



Public Service Commission

-M-E-M-O-R-A-N-D-U-M-

DATE: April 17, 2000
TO: Nancy Pruitt, Division of Communications
FROM: David J. Draper, Division of Auditing and Financial Analysis *JD*
RE: Docket No. 000338-TI, Multi-Media Services, Inc., Financial Analysis for Certificate Application for Intrastate Interexchange Telecommunications Service *ALM*

Section 364.337 (3), Florida Statutes, requires the following:

The commission shall grant a certificate of authority to provide intrastate interexchange telecommunications service upon a showing that the applicant has sufficient technical, financial, and managerial capability to provide such service in the geographic area proposed to be served.

Also Section 364.01 (3) and (4) states that:

- (3) The Legislature finds that the competitive provision of telecommunications service, including local exchange telecommunications service, is in the public interest.
- and
- (4)(d) The Commission shall exercise its exclusive jurisdiction in order to: (d) Promote competition by encouraging new entrants into telecommunications markets

Regarding the showing of financial capability, the Finance staff has analyzed the unaudited projected financial statements of Multi-Media Services, Inc. (FCM) for the period ending December 31, 2000. An audit could change one's opinion of the company's financial condition. The applicant requested confidential treatment of its financial statements. For purposes of granting a certificate based on the financial information provided, the financial capability appears adequate.

AFA _____
 APP _____
 CAF _____
 CMU _____
 CTR _____
 EAG _____
 LEG _____
 MAS _____
 OFC _____
 RRR _____
 SEC _____
 WAW _____
 OTH _____

In this matter, FCM is asking for a certificate to provide intrastate interexchange telecommunications service. The applicant attests to its financial capability to provide and maintain the proposed telecommunications service by noting that it has available an additional \$10,000 through its account with AmSouth Bank. Based on this showing, the applicant appears to meet the financial capability standard of Section 364.337, Florida Statutes.

cc: Division of Legal Services
 Division of Records and Reporting (2)

DOCUMENT NUMBER-DATE
 04789 APR 19 2000
 PSC-RECORDS/REPORTING