

ORIGINAL

BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION
Tallahassee, Florida

In Re: Petition for Approval of a Territorial)
Agreement Between Clay Electric Cooperative)
Inc. and the Jacksonville Electric Authority in)
Clay and Duval Counties)
_____)

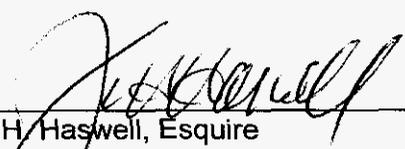
FPSC Docket No: 920202-EU

ANNUAL REPORT OF CLAY ELECTRIC
COOPERATIVE, INC. FOR 1998 - 1999

Clay Electric Cooperative, Inc., ("Clay Electric") pursuant to the Order approving Territorial Agreement between it and Jacksonville Electric Authority ("JEA") dated October 26, 1992, does hereby report to the Florida Public Service Commission that:

1. During the fiscal year commencing September 30, 1999, there were no customers transferred by and between the parties to the Territorial Agreement.
2. For the time frame from October 26, 1992, when the Territorial Agreement was adopted, through September 30, 1999, a total of 3,827 customers were transferred from Clay to JEA and a total of 4,540 customers were transferred from JEA to Clay.

Respectfully submitted



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FPSC-RECORDS/REPORTING

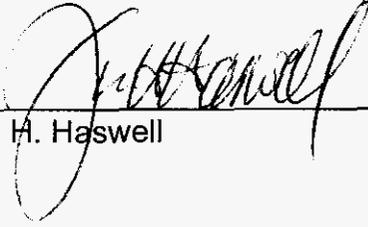
CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished by regular U.S. Mail to the following:

Legal Division
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Neill W. McArthur, Jr.
Assistant General Counsel
117 West Duval Street, Suite 480
Jacksonville, Florida 32202
Attorney for JEA

this 19 day of April, 2000.



John H. Haswell