

VOTE SHEET

APRIL 18, 2000

RE: DOCKET NO. 990939-WS - Application for rate increase in Martin County by Indiantown Company, Inc.

Issue 1: Should the utility's proposed final rates be suspended?  
Recommendation: Yes. Indiantown's proposed final water and wastewater rates should be suspended. The docket should remain open pending the Commission's final action on the utility's requested rate increase.

**APPROVED**

COMMISSIONERS ASSIGNED: Full Commission

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

*[Handwritten signatures in the majority column]*  
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REMARKS/DISSENTING COMMENTS:

DOCUMENT NUMBER-DATE

04896 APR 20 8

FPSC-RECORDS/REPORTING

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Issue 2: Should an interim revenue increase be approved?

Recommendation: Yes. On an interim basis, the utility should be authorized to collect annual water and wastewater revenues as indicated below:

|            | <u>Revenues</u> | <u>\$ Increase</u> | <u>% Increase</u> |
|------------|-----------------|--------------------|-------------------|
| Water      | \$545,003       | \$58,133           | 11.94%            |
| Wastewater | \$724,454       | \$180,355          | 33.15%            |

**APPROVED**

Issue 3: What are the appropriate interim water and wastewater rates?

Recommendation: The interim rates for Indiantown should be designed to allow the utility the opportunity to generate additional annual operating revenues of \$58,133 for water and \$180,355 for wastewater. The interim percentage increase should be applied to the rates in effect on June 30, 1999. The approved rates should be effective for service rendered on or after the stamped approval date on the tariff sheets pursuant to Rule 25-30.475(1), Florida Administrative Code, provided the customers have received notice. The utility should provide proof to staff of the date notice was given within 10 days after the date of notice.

**APPROVED**

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Issue 4: What is the appropriate security to guarantee the interim increase?

Recommendation: The utility should be required to open an escrow account, file a security bond or a letter of credit to guarantee any potential refunds of revenues collected under interim conditions. The escrow account, security bond or letter of credit should be in the amount of \$162,000. Pursuant to Rule 25-30.360(6), Florida Administrative Code, the utility should provide a report by the 20th of each month indicating the monthly and total revenue collected subject to refund. Should a refund be required, the refund should be with interest and undertaken in accordance with Rule 25-30.360, Florida Administrative Code.