

One Energy Place
Pensacola, Florida 32520

850.444.6111



April 28, 2000

ORIGINAL

Ms. Blanca S. Bayo, Director
Division of Records and Reporting
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0870

000531-EI

Dear Ms. Bayo:

RE: FERC Form 1 for the year ending December 31, 1999

Enclosed are an original and fifteen copies of Gulf Power Company's Request for Confidential Classification.

Sincerely,

A handwritten signature in cursive script that reads "Susan D. Ritenour".

Susan D. Ritenour
Assistant Secretary and Assistant Treasurer

lw

Enclosure

cc: Beggs and Lane
J. A. Stone, Esquire

Request with attached
DOCUMENT NUMBER-DATE *redacted*
05399 MAY-18 (Exh B)
* Exh C
FPSC-RECORDS/REPORTING

Confidential
DOCUMENT NUMBER-DATE
05400 MAY-18
FPSC-RECORDS/REPORTING

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

ORIGINAL

IN RE: Gulf Power Company
FERC Form 1 for the year ending
December 31, 1999

Docket No.:
Date: April 28, 2000

REQUEST FOR CONFIDENTIAL CLASSIFICATION

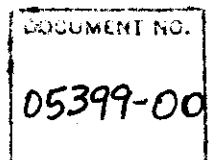
GULF POWER COMPANY ["Gulf Power", "Gulf", or the "Company"], by and through its undersigned attorney and pursuant to Rule 25-22.006, Florida Administrative Code, hereby files a request that the Florida Public Service Commission enter an order protecting from public disclosure Gulf Power Company's FERC Form 1, for the year ending December 31, 1999, submitted to the Florida Public Service Commission pursuant to Rule 25-6.135 Florida Administrative Code. As grounds for this request, Gulf Power Company states:

Notices and communications with respect to this petition and docket should be addressed to:

Jeffrey A. Stone
Russell A. Badders
Beggs & Lane
P. O. Box 12950
Pensacola, FL 32576-2950

1. Gulf is required by Rule 25-6.135 Florida Administrative Code to submit to the Florida Public Service Commission Gulf Power Company's FERC Form 1 ("FERC Form 1") for the year ending December 31, 1999.

2. Gulf Power asserts that certain information contained in FERC Form 1 is entitled to confidential classification pursuant to §366.093(3)(e), Florida Statutes, as information, the public



disclosure of which would cause irreparable harm to the competitive interests of Gulf Power. This proprietary and commercially sensitive information is not otherwise publicly available.

3. The public disclosure of the information filed subject to this request would cause irreparable harm to Gulf Power Company. Wholesale and retail electricity markets in the United States are becoming increasingly competitive. This increased competition is now causing certain information that has traditionally been filed publically on the FERC Form 1 to now be regarded as commercially sensitive and proprietary by the Company. That information is detailed data on Gulf's costs and operations. This information gives competitors a target to just match Gulf's marginal costs and operations rather than having to offer their best price possible for their own services. This does not foster a truly competitive marketplace with all participants seeking their most efficient operation and lowest costs possible. Gulf's competitors in the wholesale market are not required to make public the same commercially sensitive and proprietary information that Gulf files on FERC Form 1. Gulf's competitors, therefore, have access to details about Gulf's costs and operations that create asymmetry in the electricity market and harm competition in general and Gulf's ability to compete specifically. Thus, the Company requests that this information be granted confidential classification pursuant to Section 366.093(3)(e), Florida Statutes.

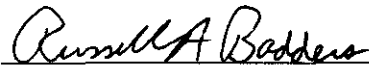
4. Submitted as Exhibit "A" is a copy of FERC Form 1, on which is highlighted the information for which confidential classification is requested. Exhibit "A" should be treated as confidential pending a ruling on this request. Attached as Exhibit "B" are two (2) edited copies of FERC Form 1, which may be made available for public review and inspection. Attached as Exhibit "C" to this request is a line-by-line/field-by-field justification for the request for

confidential classification.

5. The material for which confidential classification is requested is intended to be, and is treated as, confidential by Gulf Power Company and has not been otherwise publicly disclosed. This information is the subject of a Request for Confidential Classification before the Federal Energy Commission.

WHEREFORE, Gulf Power Company respectfully requests that the Commission enter an order protecting the information highlighted on Exhibit "A" from public disclosure as proprietary confidential business information.

Respectfully submitted this 28th day of April 2000,



JEFFREY A. STONE

Florida Bar No. 325953

RUSSELL A. BADDERS

Florida Bar No. 007455

Beggs & Lane

P. O. Box 12950

(700 Blount Building)

Pensacola, FL 32576-2950

(850) 432-2451

Attorneys for Gulf Power Company

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Gulf Power Company
FERC Form 1 for the year ending
December 31, 1999

Docket No.:
Date: April 28, 2000

_____)

EXHIBIT "A"
REQUEST FOR CONFIDENTIAL CLASSIFICATION

The information provided herein should be maintained as proprietary confidential business information pursuant to Section 366.093 and Rule 25-22.006, F.A.C.

EXHIBIT "A"

Provided to the Division of Records and Reporting
under separate cover as confidential information

ORIGINAL

EXHIBIT "B"

THIS FILING IS (CHECK ONE BOX FOR EACH ITEM)

Item 1: An Initial (Original) Submission OR Resubmission No. _____

Item 2: An Original Signed Form OR Conformed Copy

Form Approved
OMB No. 1902-0021
(Expires 11/30/2001)

ORIGINAL



FERC Form No. 1: ANNUAL REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHERS

This report is mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider this report to be of a confidential nature.

Exact Legal Name of Respondent (Company)

Gulf Power Company

Year of Report

Dec. 31, 1999

SIGNATURE PAGE

I certify that I am the responsible accounting officer of
Gulf Power Company

that I have examined the following report; that to the best of my knowledge, information, and belief, all statements of fact contained in the said report are true and the said report is a correct statement of the business and affairs of the above-named respondent in respect to each and every matter set forth therein during the period from January 1, 1999 to December 31, 1999, inclusive.

I also certify that all affiliated transfer prices and affiliated cost allocations were determined consistent with the methods reported to this Commission on the appropriate forms included in this report.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.

4/30/2000

Date



Signature

Ronnie R. Labrato

Name

Controller

Title



REPORT OF INDEPENDENT PUBLIC ACCOUNTANTS

To Gulf Power Company:

We have audited the accompanying balance sheets--regulatory basis of **GULF POWER COMPANY** (a Maine corporation) as of December 31, 1999 and 1998 and the related statements of income--regulatory basis for the years then ended and the statements of retained earnings--regulatory basis and cash flows--regulatory basis for the year ended December 31, 1999, included on pages 110 through 123.10 of the accompanying Federal Energy Regulatory Commission Form 1. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

As discussed in Note 4 on page 123, these financial statements were prepared in accordance with the accounting requirements prescribed by the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting other than generally accepted accounting principles.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Gulf Power Company as of December 31, 1999 and 1998 and the results of its operations for the years then ended and its cash flows for the year ended December 31, 1999 in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

This report is intended solely for the information and use of the board of directors and management of Gulf Power Company and for filing with the Federal Energy Regulatory Commission and should not be used for any other purpose.

Arthur Andersen LLP

Atlanta, Georgia
March 24, 2000

**INSTRUCTIONS FOR FILING THE
FERC FORM NO. 1**

GENERAL INFORMATION

I. Purpose

This form is a regulatory support requirement (18 CFR 141.1). It is designed to collect financial and operational information from major electric utilities, Licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. This report is also secondarily considered to be a nonconfidential public use form supporting a statistical publication (Financial Statistics of Selected Electric Utilities), published by the Energy Information Administration.

II. Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject To the Provisions of The Federal Power Act (18 CFR 101), must submit this form.

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

- (1) One million megawatt hours of total annual sales,
- (2) 100 megawatt hours of annual sales for resale,
- (3) 500 megawatt hours of annual power exchanges delivered, or
- (4) 500 megawatt hours of annual wheeling for others (deliveries plus Losses)

III. What and Where to Submit

(a) Submit this form on electronic media consisting of two (2) duplicate data diskettes and an original and six (6) conformed paper copies, properly filed in and attested, to:

Office of the Secretary
Federal Energy Regulatory Commission
888 First Street, NE.
Room 1A-21
Washington, DC 20426

Retain one copy of this report for your files.

Include with the original and each conformed paper copy of this form the subscription statement required by 18 C.F.R. 385.2011(c)(5). Paragraph (c)(5) of 18 C.F.R. 385.2011 requires each respondent submitting data electronically to file a subscription stating that the paper copies contain the same information as contained on the electronic media, that the signer knows the contents of the paper copies and electronic media, and that the contents as stated in the copies and on the electronic media are true to the best knowledge and belief of the signer.

(b) Submit, immediately upon publication, four (4) copies of the Latest annual report to stockholders and any annual financial or statistical report regularly prepared and distributed to bondholders, security analysts, or industry associations. (Do not include monthly and quarterly reports. Indicate by checking the appropriate box on Page 4, List of Schedules, if the reports to stockholders will be submitted or if no annual report to stockholders is prepared.) Mail these reports to:

Chief Accountant
Federal Energy Regulatory Commission
888 First Street, NE.
Room 1A-21 Washington, DC 20426

(c) For the CPA certification, submit with the original submission, or within 30 days after the filing date for this form, a Letter or report (not applicable to respondents classified as Class C or Class D prior to January 1, 1984):

(i) Attesting to the conformity, in all material aspects, of the below Listed (schedules and) pages with the Commission's applicable Uniform Systems of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and

(ii) Signed by independent certified public accountants or an independent Licensed public accountant certified or Licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 CFR 41.10-41.12 for specific qualifications).

GENERAL INFORMATION (continued)

III. What and Where to Submit (Continued)

(c) Continued

| Schedules | Reference Pages |
|--------------------------------|--------------------|
| ----- | ----- |
| Comparative Balance Sheet | 110-113 |
| Statement of Income | 114-117 |
| Statement of Retained Earnings | 118-119 |
| Statement of Cash Flows | 120-121 |
| Notes to Financial Statements | 122-123 |

When accompanying this form, insert the Letter or report immediately following the cover sheet. When submitting after the filing date for this form, send the letter or report to the office of the Secretary at the address indicated at III (a).

Use the following form for the Letter or report unless unusual circumstances or conditions, explained in the Letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

In connection with our regular examination of the financial statements of _____ for the year ended _____ on which we have reported separately under date of _____ We have also reviewed schedules _____ of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

State in the letter or report, which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

(d) Federal, State and Local Governments and other authorized users may obtain additional blank copies to meet their requirements free of charge from:

Public Reference and Files Maintenance Branch
Federal Energy Regulatory Commission
888 First Street, NE. Room 2A-1 ED-12.2
Washington, DC 20426
(202) 208-2474

IV. When to Submit

Submit this report form on or before April 30th of the year following the year covered by this report.

V. Where to Send Comments on Public Reporting Burden

The public reporting burden for this collection of information is estimated to average 1,217 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any aspect of this collection of information, including suggestions for reducing this burden, to the Federal Energy Regulatory Commission, 888 First Street NE., Washington, DC 20426 (Attention: Mr. Michael Hitter, ED-12.3); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission).

GENERAL INSTRUCTIONS

I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR 101) (U.S. of A.). Interpret all accounting words and phrases in accordance with the U.S. of A.

II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required). The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting year, and use for statement of income accounts the current year's amounts.

III Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.

IV. For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2, 3, and 4.

V. Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" included in the header of each page is to be completed only for resubmissions (see VII. below). The date of the resubmission must be reported in the header for all form pages, whether or not they are changed from the previous filing.

VI. Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.

VII. For any resubmissions, two (2) new data diskettes and an original and six (6) conformed paper copies of the entire form, as well as the appropriate number of copies of the subscription statement indicated at instruction III (a) must be filed. Resubmissions must be numbered sequentially both on the diskettes and on the cover page of the paper copies of the form. In addition, the cover page of each paper copy must indicate that the filing is a resubmission. Send the resubmissions to the address indicated at instruction III (a).

VIII. Do not make references to reports of previous years or to other reports in lieu of required entries, except as specifically authorized.

IX. Wherever (schedule) pages refer to figures from a previous year, the figures reported must be based upon those shown by the annual report of the previous year, or an appropriate explanation given as to why the different figures were used.

Definitions

I. Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.

II. Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

EXCERPTS FROM THE LAW

Federal Power Act, 16 U.S.C. 791a-825r)

"Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to wit:
... (3) "Corporation" means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;

(4) "Person" means an individual or a corporation;

(5) "Licensee" means any person, State, or municipality licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) "Municipality" means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry on the business of developing, transmitting, unitizing, or distributing power;..."

(11) "Project" means a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or forebay reservoirs directly connected therewith, the primary line or Lines transmitting power therefrom to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered:

(a) To make investigations and to collect and record data concerning the utilization of the water 'resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."


"Sec. 304. (a) Every Licensee and every public utility shall file with the Commission such annual and other periodic or special reports as the Commission may by rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the proper administration of this Act. The Commission may prescribe the manner and form in which such reports shall be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies."

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the form or forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed..."

General Penalties

"Sec. 315. (a) Any licensee or public utility which willfully fails, within the time prescribed by the Commission, to comply with any order of the Commission, to file any report required under this Act or any rule or regulation of the Commission thereunder, to submit any information or document required by the Commission in the course of an investigation conducted under this Act ... shall forfeit to the United States an amount not exceeding \$1,000 to be fixed by the Commission after notice and opportunity for hearing..."

**FERC FORM NO. 1:
ANNUAL REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER**

| IDENTIFICATION | | |
|--|---|---|
| 01 Exact Legal Name of Respondent Gulf Power Company | | 02 Year of Report Dec. 31, <u>1999</u> |
| 03 Previous Name and Date of Change (if name changed during year) // | | |
| 04 Address of Principal Office at End of Year (Street, City, State, Zip Code) 500 Bayfront Parkway , Pensacola, FL 32520 | | |
| 05 Name of Contact Person Ronnie R. Labrato | | 06 Title of Contact Person Controller |
| 07 Address of Contact Person (Street, City, State, Zip Code) Mailing Address: One Energy Place , Pensacola, Florida 32520 | | |
| 08 Telephone of Contact Person, including Area Code (850) 444-6384 | 09 This Report Is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | 10 Date of Report (Mo, Da, Yr) 04/30/2000 |
| ATTESTATION | | |
| The undersigned officer certifies that he/she has examined the accompanying report: that to the best of his/her knowledge, information, and belief, all statements of fact contained in the accompanying report are true and the accompanying report is a correct statement of the business and affairs of the above named respondent in respect to each and every matter set forth therein during the period from and including January 1 to and including December 31 of the year of the report. | | |
| 01 Name Ronnie R. Labrato | 03 Signature  | 04 Date Signed (Mo, Da, Yr) 04/30/2000 |
| 02 Title Controller | | |
| Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction. | | |

| | | | |
|--|---|--|---------------------------------|
| Name of Respondent Gulf Power Company | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec. 31, 1999 |
|--|---|--|---------------------------------|

LIST OF SCHEDULES (Electric Utility)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

| Line No. | Title of Schedule (a) | Reference Page No. (b) | Remarks (c) |
|----------|--|---------------------------|----------------|
| 1 | General Information | 101 | |
| 2 | Control Over Respondent | 102 | |
| 3 | Corporations Controlled by Respondent | 103 | |
| 4 | Officers | 104 | |
| 5 | Directors | 105 | |
| 6 | Security Holders and Voting Powers | 106-107 | |
| 7 | Important Changes During the Year | 108-109 | |
| 8 | Comparative Balance Sheet | 110-113 | |
| 9 | Statement of Income for the Year | 114-117 | |
| 10 | Statement of Retained Earnings for the Year | 118-119 | |
| 11 | Statement of Cash Flows | 120-121 | |
| 12 | Notes to Financial Statements | 122-123 | |
| 13 | Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep | 200-201 | |
| 14 | Nuclear Fuel Materials | 202-203 | none |
| 15 | Electric Plant in Service | 204-207 | |
| 16 | Electric Plant Leased to Others | 213 | none |
| 17 | Electric Plant Held for Future Use | 214 | |
| 18 | Construction Work in Progress-Electric | 216 | |
| 19 | Construction Overheads-Electric | 217 | |
| 20 | General Description of Construction Overhead Procedure | 218 | |
| 21 | Accumulated Provision for Depreciation of Electric Utility Plant | 219 | |
| 22 | Nonutility Property | 221 | |
| 23 | Investment of Subsidiary Companies | 224-225 | |
| 24 | Materials and Supplies | 227 | |
| 25 | Allowances | 228-229 | |
| 26 | Extraordinary Property Losses | 230 | none |
| 27 | Unrecovered Plant and Regulatory Study Costs | 230 | none |
| 28 | Other Regulatory Assets | 232 | |
| 29 | Miscellaneous Deferred Debits | 233 | |
| 30 | Accumulated Deferred Income Taxes | 234 | |
| 31 | Capital Stock | 250-251 | |
| 32 | Cap Stk Sub, Cap Stk Liab for Con, Prem Cap Stk & Inst Recd Cap Stk | 252 | |
| 33 | Other Paid-in Capital | 253 | |
| 34 | Discount on Capital Stock | 254 | none |
| 35 | Capital Stock Expense | 254 | none |
| 36 | Long-Term Debit | 256-257 | |
| | | | |

| | | | |
|--|---|--|---------------------------------|
| Name of Respondent Gulf Power Company | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec. 31, 1999 |
|--|---|--|---------------------------------|

LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

| Line No. | Title of Schedule (a) | Reference Page No. (b) | Remarks (c) |
|----------|--|---------------------------|----------------|
| 37 | Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax | 261 | |
| 38 | Taxes Accrued, Prepaid and Charged During the Year | 262-263 | |
| 39 | Accumulated Deferred Investment Tax Credits | 266-267 | |
| 40 | Other Deferred Credits | 269 | |
| 41 | Accumulated Deferred Income Taxes-Accelerated Amortization Property | 272-273 | |
| 42 | Accumulated Deferred Income Taxes-Other Property | 274-275 | |
| 43 | Accumulated Deferred Income Taxes-Other | 276-277 | |
| 44 | Other Regulatory Liabilities | 278 | |
| 45 | Electric Operating Revenues | 300-301 | |
| 46 | Sales of Electricity by Rate Schedules | 304 | |
| 47 | Sales for Resale | 310-311 | |
| 48 | Electric Operation and Maintenance Expenses | 320-323 | |
| 49 | Number of Electric Department Employees | 323 | |
| 50 | Purchased Power | 326-327 | |
| 51 | Transmission of Electricity for Others | 328-330 | |
| 52 | Transmission of Electricity by Others | 332 | none |
| 53 | Miscellaneous General Expenses-Electric | 335 | |
| 54 | Depreciation and Amortization of Electric Plant | 336-337 | |
| 55 | Particulars Concerning Certain Income Deduction and Int Charges Accts | 340 | |
| 56 | Regulatory Commission Expenses | 350-351 | |
| 57 | Research, Development and Demonstration Activities | 352-353 | |
| 58 | Distribution of Salaries and Wages | 354-355 | |
| 59 | Common Utility Plant and Expenses | 356 | none |
| 60 | Electric Energy Account | 401 | |
| 61 | Monthly Peaks and Output | 401 | |
| 62 | Steam Electric Generating Plant Statistics (Large Plants) | 402-403 | |
| 63 | Hydroelectric Generating Plant Statistics (Large Plants) | 406-407 | none |
| 64 | Pumped Storage Generating Plant Statistics (Large Plants) | 408-409 | none |
| 65 | Generating Plant Statistics (Small Plants) | 410-411 | none |
| 66 | Transmission Line Statistics | 422-423 | |

| | | | |
|--|---|--|---------------------------------|
| Name of Respondent Gulf Power Company | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec. 31, 1999 |
|--|---|--|---------------------------------|

LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

| Line No. | Title of Schedule (a) | Reference Page No. (b) | Remarks (c) |
|----------|--|---------------------------|----------------|
| 67 | Transmission Lines Added During Year | 424-425 | |
| 68 | Substations | 426-427 | |
| 69 | Electric Distribution Meters and Line Transformers | 429 | |
| 70 | Environmental Protection Facilities | 430 | |
| 71 | Environmental Protection Expenses | 431 | |
| 72 | Footnote Data | 450 | |

Stockholders' Reports Check appropriate box:

- Four copies will be submitted
- No annual report to stockholders is prepared

| | | | |
|---|--|--|---|
| Name of Respondent Gulf Power Company | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report <i>(Mo, Da, Yr)</i> 04/30/2000 | Year of Report Dec. 31, <u>1999</u> |
|---|--|--|---|

GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Ronnie Labrato
 Controller
 500 Bayfront Parkway
 Pensacola, Fl. 32520

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

Incorporated November 2, 1925, in Maine; admitted to do business in Florida
 - January 15, 1926, in Mississippi - October 25, 1976, and in Georgia -
 November 20, 1984.

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

N/A

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

Production of electricity in Northwest Florida (Mississippi and Georgia for use in Northwest Florida) and, incidental to its electric business, the sale of appliances and other miscellaneous services.

5. Have you engaged as the principle accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

- (1) Yes...Enter the date when such independent accountant was initially engaged:
 (2) No

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| Name of Respondent Gulf Power Company | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec. 31, <u>1999</u> |
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CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

1. Southern Company, a registered holding company, owns all of the Common Stock of the respondent.

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| Name of Respondent Gulf Power Company | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec. 31, 1999 |
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CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

| Line No. | Name of Company Controlled (a) | Kind of Business (b) | Percent Voting Stock Owned (c) | Footnote Ref. (d) |
|----------|-----------------------------------|------------------------------|-----------------------------------|----------------------|
| 1 | Gulf Power Capital Trust I | Trust established for the | 100% | |
| 2 | | purpose of issuing preferred | | |
| 3 | | securities and subsequently | | |
| 4 | | linking the proceeds to | | |
| 5 | | Gulf Power Company. | | |
| 6 | | | | |
| 7 | Gulf Power Capital Trust II | Trust established for the | 100% | |
| 8 | | purpose of issuing preferred | | |
| 9 | | securities and subsequently | | |
| 10 | | linking the proceeds to | | |
| 11 | | Gulf Power Company. | | |
| 12 | | | | |
| 13 | Gulf Power Capital Trust III | Trust established for the | 100% | |
| 14 | | purpose of issuing preferred | | |
| 15 | | securities and subsequently | | |
| 16 | | linking the proceeds to | | |
| 17 | | Gulf Power Company. | | |
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| Name of Respondent Gulf Power Company | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec. 31, 1999 |
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OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.

2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

| Line No. | Title (a) | Name of Officer (b) | Salary for Year (c) |
|----------|---|------------------------|---------------------|
| 1 | President and Chief Executive Officer | Travis J. Bowden | 689,749 |
| 2 | | | |
| 3 | Vice President - Finance | Arian E. Scarbrough | 360,844 |
| 4 | | | |
| 5 | Vice President - Marketing & Employee/ External Affairs | John E. Hodges, Jr. | 359,545 |
| 6 | | | |
| 7 | | | |
| 8 | Vice President - Power Delivery & Customer Operations | Francis M. Fisher, Jr. | 334,966 |
| 9 | | | |
| 10 | | | |
| 11 | Vice President - Power Generation and Transmission | Robert G. Moore | 305,127 |
| 12 | | | |
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| Name of Respondent Gulf Power Company | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec. 31, 1999 |
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DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.
2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

| Line No. | Name (and Title) of Director (a) | Principal Business Address (b) |
|----------|---------------------------------------|--------------------------------|
| 1 | Travis J. Bowden | One Energy Place |
| 2 | President and Chief Executive Officer | Pensacola, FL 32520 |
| 3 | | |
| 4 | Paul J. DeNicola (1) | |
| 5 | | |
| 6 | Fred C. Donovan, Sr. | 316 S. Baylen Street |
| 7 | | Pensacola, FL 32501 |
| 8 | | |
| 9 | H. Allen Franklin (2) | 270 Peachtree Street, NW |
| 10 | | Atlanta, GA 30303 |
| 11 | | |
| 12 | W. Deck Hull, Jr. | 622 Luverne Avenue |
| 13 | | Panama City, FL 32401 |
| 14 | | |
| 15 | Joseph K. Tannehill | 10 Arthur Drive |
| 16 | | Lynn Haven, FL 32444 |
| 17 | | |
| 18 | Barbara H. Thames | 8383 N. Davis Highway |
| 19 | | Pensacola, FL 32514-6088 |
| 20 | | |
| 21 | ADVISORY DIRECTOR: | |
| 22 | Douglas L. McCrary (3) | |
| 23 | | |
| 24 | | |
| 25 | | |
| 26 | (1) Retired effective 7/1/99 | |
| 27 | (2) Elected 6/29/99 | |
| 28 | (3) Retired effective 4/24/99 | |
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| Name of Respondent Gulf Power Company | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec. 31, 1999 |
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SECURITY HOLDERS AND VOTING POWERS

1. Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent, prior to the end of the year had the highest voting powers in the respondent, and state the number of votes which each would have had the right to cast on that date if a meeting were then in order. If any such holder held in trust, give in a footnote the known particulars of the trust (whether voting trust, etc.) duration of trust, and principal holders of beneficiary interests in the trust. If the stock book was not closed or a list of stockholders was not compiled within one year prior to the end of the year, or if since the previous compilation of a List of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.
2. If any security other than stock carries voting rights, explain in a footnote the circumstances whereby such security became vested with voting rights give other important particulars (details) concerning voting rights of such security. State whether voting right are actual or contingent; if contingent, describe the contingency.
3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method explain briefly in a footnote.
4. Furnish particulars (details) concerning any options warrants, or rights outstanding at the end of the year others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or right the amount of such securities or assets so entitled to purchased by any officer, director, associated company, or of the ten largest security holders. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the public where the options, warrants, or rights were issued prorata basis.

| | | |
|---|--|--|
| 1. Give the date of the latest closing of the stock book prior to end of year, and state the purpose of such closing: Books are not closed | 2. State the total number of votes cast at the latest general meeting prior to end of year for election of directors of the respondent and number of such votes cast by proxy Total: 992,717 By Proxy: 992,717 | 3. Give the date and place of such meeting written consent in lieu of annual meeting June 29, 1999 |
|---|--|--|

| Line No. | Name (Title) and Address of Security Holder (a) | VOTING SECURITIES | | | |
|----------|--|--|------------------|---------------------|-----------|
| | | Number of Votes as of (date): 12/31/1999 | | | |
| | | Total Votes (b) | Common Stock (c) | Preferred Stock (d) | Other (e) |
| 4 | TOTAL votes of all voting securities | 992,717 | 992,717 | | |
| 5 | TOTAL number of security holders | 1 | 1 | | |
| 6 | TOTAL votes of security holders listed below | 992,717 | 992,717 | | |
| 7 | Southern Company | 992,717 | 992,717 | | |
| 8 | 270 Peachtree Street NW | | | | |
| 9 | Atlanta, GA 30303 | | | | |
| 10 | | | | | |
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| Name of Respondent Gulf Power Company | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec. 31, 1999 |
|--|---|--|---------------------------------|

SECURITY HOLDERS AND VOTING POWERS (Continued)

| Line No. | Name (Title) and Address of Security Holder (a) | Total Votes (b) | Common Stock (c) | Preferred Stock (d) | Other (e) |
|----------|---|-----------------|------------------|---------------------|-----------|
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| Name of Respondent Gulf Power Company | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report 04/30/2000 | Year of Report Dec. 31, 1999 |
|--|---|------------------------------|---------------------------------|

IMPORTANT CHANGES DURING THE YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 106, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.

PAGE 108 INTENTIONALLY LEFT BLANK
SEE PAGE 109 FOR REQUIRED INFORMATION.

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|---|---|--|--------------------------------|
| Name of Respondent Gulf Power Company | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec 31, 1999 |
| IMPORTANT CHANGES DURING THE YEAR (Continued) | | | |

- 1) N/A
- 2) N/A
- 3) N/A

4) Gulf Power and Mississippi Power are jointly entered into operating leases for the use of railcars. Gulf received authorization from the Florida Public Service Commission (FPSC) to recover its share of the lease costs from its customers. Authorization was given in 1989 in FPSC Order # 23366. For other required information, see Notes to Financial Statements included in the respondent's 1999 Form 8-k filing with the Securities & Exchange Commission and Annual Report to Stockholders, which notes are applicable in every respect. Notes to Financial Statements follow page 122 of this report.

5) N/A

6) See Long-term debt schedule on page 256-257 and Notes to Financial Statements beginning on page 123 for required information.

7) N/A

8) N/A

9) See Notes to Financial Statements beginning on page 123.

10) N/A

11) N/A

12) See Notes to Financial Statements beginning on page 123.

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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

| Line No. | Title of Account (a) | Ref. Page No. (b) | Balance at Beginning of Year (c) | Balance at End of Year (d) |
|-----------|--|----------------------|-------------------------------------|-------------------------------|
| 1 | UTILITY PLANT | | | |
| 2 | Utility Plant (101-106, 114) | 200-201 | 1,809,901,085 | 1,853,663,654 |
| 3 | Construction Work in Progress (107) | 200-201 | 34,863,174 | 34,164,042 |
| 4 | TOTAL Utility Plant (Enter Total of lines 2 and 3) | | 1,844,764,259 | 1,887,827,696 |
| 5 | (Less) Accum. Prov. for Depr. Amort. Depl. (108, 111, 115) | 200-201 | 784,111,726 | 821,970,172 |
| 6 | Net Utility Plant (Enter Total of line 4 less 5) | | 1,060,652,533 | 1,065,857,524 |
| 7 | Nuclear Fuel (120.1-120.4, 120.6) | 202-203 | 0 | 0 |
| 8 | (Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5) | 202-203 | 0 | 0 |
| 9 | Net Nuclear Fuel (Enter Total of line 7 less 8) | | 0 | 0 |
| 10 | Net Utility Plant (Enter Total of lines 6 and 9) | | 1,060,652,533 | 1,065,857,524 |
| 11 | Utility Plant Adjustments (116) | 122 | 0 | 0 |
| 12 | Gas Stored Underground - Noncurrent (117) | | 0 | 0 |
| 13 | OTHER PROPERTY AND INVESTMENTS | | | |
| 14 | Nonutility Property (121) | 221 | 603,279 | 467,142 |
| 15 | (Less) Accum. Prov. for Depr. and Amort. (122) | | 41,205 | 11,960 |
| 16 | Investments in Associated Companies (123) | | 0 | 0 |
| 17 | Investment in Subsidiary Companies (123.1) | 224-225 | 2,910,763 | 3,102,523 |
| 18 | (For Cost of Account 123.1, See Footnote Page 224, line 42) | | | |
| 19 | Noncurrent Portion of Allowances | 228-229 | 0 | 0 |
| 20 | Other Investments (124) | | 0 | 0 |
| 21 | Special Funds (125-128) | | 25,907 | 1,025,908 |
| 22 | TOTAL Other Property and Investments (Total of lines 14-17,19-21) | | 3,498,744 | 4,583,613 |
| 23 | CURRENT AND ACCRUED ASSETS | | | |
| 24 | Cash (131) | | 783,532 | 17,114,735 |
| 25 | Special Deposits (132-134) | | 914,924 | 10,558 |
| 26 | Working Fund (135) | | 185,580 | 185,145 |
| 27 | Temporary Cash Investments (136) | | 0 | 4,200,000 |
| 28 | Notes Receivable (141) | | 0 | 0 |
| 29 | Customer Accounts Receivable (142) | | 38,425,583 | 42,160,200 |
| 30 | Other Accounts Receivable (143) | | 2,597,970 | 3,961,177 |
| 31 | (Less) Accum. Prov. for Uncollectible Acct.-Credit (144) | | 995,613 | 1,025,797 |
| 32 | Notes Receivable from Associated Companies (145) | | 0 | 0 |
| 33 | Accounts Receivable from Assoc. Companies (146) | | 1,720,023 | 6,890,171 |
| 34 | Fuel Stock (151) | 227 | 24,213,200 | 29,869,443 |
| 35 | Fuel Stock Expenses Undistributed (152) | 227 | 0 | 0 |
| 36 | Residuals (Elec) and Extracted Products (153) | 227 | 0 | 0 |
| 37 | Plant Materials and Operating Supplies (154) | 227 | 26,669,547 | 27,957,540 |
| 38 | Merchandise (155) | 227 | 1,350,076 | 1,691,218 |
| 39 | Other Materials and Supplies (156) | 227 | 0 | 0 |
| 40 | Nuclear Materials Held for Sale (157) | 202-203/227 | 0 | 0 |
| 41 | Allowances (158.1 and 158.2) | 228-229 | 133,989 | 126,685 |
| 42 | (Less) Noncurrent Portion of Allowances | | 0 | 0 |
| 43 | Stores Expense Undistributed (163) | 227 | -129,225 | 312,129 |
| 44 | Gas Stored Underground - Current (164.1) | | 0 | 0 |
| 45 | Liquefied Natural Gas Stored and Held for Processing (164.2-164.3) | | 0 | 0 |
| 46 | Prepayments (165) | | 14,912,617 | 18,707,709 |
| 47 | Advances for Gas (166-167) | | 0 | 0 |
| 48 | Interest and Dividends Receivable (171) | | 0 | 353,157 |
| 49 | Rents Receivable (172) | | 0 | 0 |
| 50 | Accrued Utility Revenues (173) | | 17,471,078 | 21,175,488 |
| 51 | Miscellaneous Current and Accrued Assets (174) | | 4,035,057 | 4,199,299 |
| 52 | TOTAL Current and Accrued Assets (Enter Total of lines 24 thru 51) | | 132,288,338 | 177,888,857 |

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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS) (Continued)

| Line No. | Title of Account (a) | Ref. Page No. (b) | Balance at Beginning of Year (c) | Balance at End of Year (d) |
|-----------|--|-------------------|----------------------------------|----------------------------|
| 53 | DEFERRED DEBITS | | | |
| 54 | Unamortized Debt Expenses (181) | | 2,564,742 | 2,526,130 |
| 55 | Extraordinary Property Losses (182.1) | 230 | 0 | 0 |
| 56 | Unrecovered Plant and Regulatory Study Costs (182.2) | 230 | 0 | 0 |
| 57 | Other Regulatory Assets (182.3) | 232 | 43,909,453 | 44,801,858 |
| 58 | Prelim. Survey and Investigation Charges (Electric) (183) | | 1,727,056 | 3,441,427 |
| 59 | Prelim. Sur. and Invest. Charges (Gas) (183.1, 183.2) | | 0 | 0 |
| 60 | Clearing Accounts (184) | | -15,902 | -49,198 |
| 61 | Temporary Facilities (185) | | 0 | 0 |
| 62 | Miscellaneous Deferred Debits (186) | 233 | 1,033,185 | 539,888 |
| 63 | Def. Losses from Disposition of Utility Plt. (187) | | 0 | 0 |
| 64 | Research, Devel. and Demonstration Expend. (188) | 352-353 | 0 | 0 |
| 65 | Unamortized Loss on Reaquired Debt (189) | | 18,883,456 | 17,359,879 |
| 66 | Accumulated Deferred Income Taxes (190) | 234 | 58,914,566 | 59,553,110 |
| 67 | Unrecovered Purchased Gas Costs (191) | | 0 | 0 |
| 68 | TOTAL Deferred Debits (Enter Total of lines 54 thru 67) | | 127,016,556 | 128,173,094 |
| 69 | TOTAL Assets and Other Debits (Enter Total of lines 10,11,12,22,52,68) | | 1,323,456,171 | 1,376,503,088 |

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| Name of Respondent Gulf Power Company | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec. 31, 1999 |
|--|---|--|---------------------------------|

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

| Line No. | Title of Account (a) | Ref. Page No. (b) | Balance at Beginning of Year (c) | Balance at End of Year (d) |
|-----------|--|----------------------|-------------------------------------|-------------------------------|
| 1 | PROPRIETARY CAPITAL | | | |
| 2 | Common Stock Issued (201) | 250-251 | 38,060,000 | 38,060,000 |
| 3 | Preferred Stock Issued (204) | 250-251 | 4,236,100 | 4,236,100 |
| 4 | Capital Stock Subscribed (202, 205) | 252 | 0 | 0 |
| 5 | Stock Liability for Conversion (203, 206) | 252 | 0 | 0 |
| 6 | Premium on Capital Stock (207) | 252 | 12,198 | 12,198 |
| 7 | Other Paid-In Capital (208-211) | 253 | 218,959,937 | 221,254,099 |
| 8 | Installments Received on Capital Stock (212) | 252 | 0 | 0 |
| 9 | (Less) Discount on Capital Stock (213) | 254 | 0 | 0 |
| 10 | (Less) Capital Stock Expense (214) | 254 | 0 | 0 |
| 11 | Retained Earnings (215, 215.1, 216) | 118-119 | 170,338,273 | 162,513,484 |
| 12 | Unappropriated Undistributed Subsidiary Earnings (216.1) | 118-119 | 281,863 | 473,623 |
| 13 | (Less) Required Capital Stock (217) | 250-251 | 0 | 0 |
| 14 | TOTAL Proprietary Capital (Enter Total of lines 2 thru 13) | | 431,888,371 | 426,549,504 |
| 15 | LONG-TERM DEBT | | | |
| 16 | Bonds (221) | 256-257 | 85,000,000 | 85,000,000 |
| 17 | (Less) Required Bonds (222) | 256-257 | 0 | 0 |
| 18 | Advances from Associated Companies (223) | 256-257 | 87,628,900 | 87,628,900 |
| 19 | Other Long-Term Debt (224) | 256-257 | 266,630,000 | 289,556,000 |
| 20 | Unamortized Premium on Long-Term Debt (225) | | 0 | 0 |
| 21 | (Less) Unamortized Discount on Long-Term Debt-Debit (226) | | 7,289,099 | 7,107,370 |
| 22 | TOTAL Long-Term Debt (Enter Total of lines 16 thru 21) | | 431,969,801 | 455,077,530 |
| 23 | OTHER NONCURRENT LIABILITIES | | | |
| 24 | Obligations Under Capital Leases - Noncurrent (227) | | 0 | 0 |
| 25 | Accumulated Provision for Property Insurance (228.1) | | 1,605,160 | 5,528,523 |
| 26 | Accumulated Provision for Injuries and Damages (228.2) | | 1,342,398 | 1,761,174 |
| 27 | Accumulated Provision for Pensions and Benefits (228.3) | | 23,679,822 | 26,640,302 |
| 28 | Accumulated Miscellaneous Operating Provisions (228.4) | | 0 | 0 |
| 29 | Accumulated Provision for Rate Refunds (229) | | 0 | 0 |
| 30 | TOTAL OTHER Noncurrent Liabilities (Enter Total of lines 24 thru 29) | | 26,627,380 | 33,929,999 |
| 31 | CURRENT AND ACCRUED LIABILITIES | | | |
| 32 | Notes Payable (231) | | 31,500,000 | 55,000,000 |
| 33 | Accounts Payable (232) | | 22,441,929 | 27,047,513 |
| 34 | Notes Payable to Associated Companies (233) | | 0 | 0 |
| 35 | Accounts Payable to Associated Companies (234) | | 17,326,904 | 14,664,268 |
| 36 | Customer Deposits (235) | | 12,560,012 | 12,777,575 |
| 37 | Taxes Accrued (236) | 262-263 | 3,048,921 | 12,532,639 |
| 38 | Interest Accrued (237) | | 7,415,537 | 9,728,787 |
| 39 | Dividends Declared (238) | | 54,160 | 0 |
| 40 | Matured Long-Term Debt (239) | | 0 | 0 |
| 41 | Matured Interest (240) | | 0 | 0 |
| 42 | Tax Collections Payable (241) | | 1,254,984 | 1,280,071 |
| 43 | Miscellaneous Current and Accrued Liabilities (242) | | 5,409,261 | 4,273,434 |
| 44 | Obligations Under Capital Leases-Current (243) | | 0 | 0 |
| 45 | TOTAL Current & Accrued Liabilities (Enter Total of lines 32 thru 44) | | 101,011,708 | 137,304,287 |

| | | | |
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| Name of Respondent Gulf Power Company | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec. 31, 1999 |
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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)(Continued)

| Line No. | Title of Account (a) | Ref. Page No. (b) | Balance at Beginning of Year (c) | Balance at End of Year (d) |
|----------|--|-------------------|----------------------------------|----------------------------|
| 46 | DEFERRED CREDITS | | | |
| 47 | Customer Advances for Construction (252) | | 0 | 0 |
| 48 | Accumulated Deferred Investment Tax Credits (255) | 266-267 | 29,631,919 | 27,712,063 |
| 49 | Deferred Gains from Disposition of Utility Plant (256) | | 0 | 0 |
| 50 | Other Deferred Credits (253) | 269 | 18,031,255 | 19,224,615 |
| 51 | Other Regulatory Liabilities (254) | 278 | 59,427,633 | 54,492,663 |
| 52 | Unamortized Gain on Reaquired Debt (257) | | 0 | 0 |
| 53 | Accumulated Deferred Income Taxes (281-283) | 272-277 | 224,868,104 | 222,212,427 |
| 54 | TOTAL Deferred Credits (Enter Total of lines 47 thru 53) | | 331,958,911 | 323,641,768 |
| 55 | | | 0 | 0 |
| 56 | | | 0 | 0 |
| 57 | | | 0 | 0 |
| 58 | | | 0 | 0 |
| 59 | | | 0 | 0 |
| 60 | | | 0 | 0 |
| 61 | | | 0 | 0 |
| 62 | | | 0 | 0 |
| 63 | | | 0 | 0 |
| 64 | | | 0 | 0 |
| 65 | | | 0 | 0 |
| 66 | | | 0 | 0 |
| 67 | | | 0 | 0 |
| 68 | TOTAL Liab and Other Credits (Enter Total of lines 14,22,30,45,54) | | 1,323,456,171 | 1,376,503,088 |

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STATEMENT OF INCOME FOR THE YEAR

- Report amounts for accounts 412 and 413, Revenue and Expenses from Utility Plant Leased to Others, in another Utility column (i, k, m, o) in a similar manner to a utility department. Spread the amount(s) over Lines 02 thru 24 as appropriate. Include these amounts in columns (c) and (d) totals.
- Report amounts in account 414, Other Utility Operating income, in the same manner as accounts 412 and 413 above.
- Report data for lines 7,9, and 10 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1 and 407.2.
- Use pages 122-123 for important notes regarding the statement of income or any account thereof.
- Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.
- Give concise explanations concerning significant amounts of any refunds made or received during the year

| Line No. | Account (a) | (Ref.) Page No. (b) | TOTAL | |
|----------|--|---------------------------|---------------------|----------------------|
| | | | Current Year (c) | Previous Year (d) |
| 1 | UTILITY OPERATING INCOME | | | |
| 2 | Operating Revenues (400) | 300-301 | 674,098,513 | 650,517,545 |
| 3 | Operating Expenses | | | |
| 4 | Operation Expenses (401) | 320-323 | 380,736,466 | 360,286,172 |
| 5 | Maintenance Expenses (402) | 320-323 | 57,830,333 | 57,286,304 |
| 6 | Depreciation Expense (403) | 336-337 | 62,114,162 | 60,319,792 |
| 7 | Amort. & Depl. of Utility Plant (404-405) | 336-337 | 4,583,810 | 4,637,116 |
| 8 | Amort. of Utility Plant Acq. Adj. (406) | 336-337 | | |
| 9 | Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407) | | | |
| 10 | Amort. of Conversion Expenses (407) | | | |
| 11 | Regulatory Debits (407.3) | | | |
| 12 | (Less) Regulatory Credits (407.4) | | | |
| 13 | Taxes Other Than Income Taxes (408.1) | 262-263 | 51,781,606 | 51,461,681 |
| 14 | Income Taxes - Federal (409.1) | 262-263 | 33,164,538 | 33,488,380 |
| 15 | - Other (409.1) | 262-263 | 5,115,838 | 5,165,620 |
| 16 | Provision for Deferred Income Taxes (410.1) | 234, 272-277 | 19,240,853 | 21,223,675 |
| 17 | (Less) Provision for Deferred Income Taxes-Cr. (411.1) | 234, 272-277 | 25,691,401 | 25,788,197 |
| 18 | Investment Tax Credit Adj. - Net (411.4) | 266 | -1,832,136 | -1,832,136 |
| 19 | (Less) Gains from Disp. of Utility Plant (411.6) | | | 100,819 |
| 20 | Losses from Disp. of Utility Plant (411.7) | | | 57,616 |
| 21 | (Less) Gains from Disposition of Allowances (411.8) | | 277,215 | 3,952,368 |
| 22 | Losses from Disposition of Allowances (411.9) | | | |
| 23 | TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 22) | | 586,766,854 | 562,252,836 |
| 24 | Net Util Oper Inc (Enter Tot line 2 less 23) Carry fwd to P117,line 25 | | 87,331,659 | 88,264,709 |

| | | | |
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STATEMENT OF INCOME FOR THE YEAR (Continued)

resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.

7. If any notes appearing in the report to stockholders are applicable to this Statement of Income, such notes may be included on pages 122-123.

B. Enter on pages 122-123 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also give the approximate dollar effect of such changes.

9. Explain in a footnote if the previous year's figures are different from that reported in prior reports.

10. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles, lines 2 to 23, and report the information in the blank space on pages 122-123 or in a footnote.

| ELECTRIC UTILITY | | GAS UTILITY | | OTHER UTILITY | | Line No. |
|------------------|-------------------|------------------|-------------------|------------------|-------------------|----------|
| Current Year (e) | Previous Year (f) | Current Year (g) | Previous Year (h) | Current Year (i) | Previous Year (j) | |
| | | | | | | 1 |
| 674,098,513 | 650,517,545 | | | | | 2 |
| | | | | | | 3 |
| 380,736,466 | 360,286,172 | | | | | 4 |
| 57,830,333 | 57,286,304 | | | | | 5 |
| 62,114,162 | 60,319,792 | | | | | 6 |
| 4,583,810 | 4,637,116 | | | | | 7 |
| | | | | | | 8 |
| | | | | | | 9 |
| | | | | | | 10 |
| | | | | | | 11 |
| | | | | | | 12 |
| 51,781,606 | 51,461,681 | | | | | 13 |
| 33,164,538 | 33,488,380 | | | | | 14 |
| 5,115,838 | 5,165,620 | | | | | 15 |
| 19,240,853 | 21,223,675 | | | | | 16 |
| 25,691,401 | 25,788,197 | | | | | 17 |
| -1,832,136 | -1,832,136 | | | | | 18 |
| | 100,819 | | | | | 19 |
| | 57,616 | | | | | 20 |
| 277,215 | 3,952,368 | | | | | 21 |
| | | | | | | 22 |
| 586,766,854 | 562,252,836 | | | | | 23 |
| 87,331,659 | 88,264,709 | | | | | 24 |

| | | | |
|--|---|--|---------------------------------|
| Name of Respondent Gulf Power Company | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec. 31, 1999 |
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STATEMENT OF INCOME FOR THE YEAR (Continued)

| Line No. | Account (a) | (Ref.) Page No. (b) | TOTAL | |
|----------|--|---------------------------|---------------------|----------------------|
| | | | Current Year (c) | Previous Year (d) |
| 25 | Net Utility Operating Income (Carried forward from page 114) | | 87,331,659 | 88,264,709 |
| 26 | Other Income and Deductions | | | |
| 27 | Other Income | | | |
| 28 | Nonutility Operating Income | | | |
| 29 | Revenues From Merchandising, Jobbing and Contract Work (415) | | 10,141,803 | 10,009,155 |
| 30 | (Less) Costs and Exp. of Merchandising, Job. & Contract Work (416) | | 9,392,891 | 9,126,965 |
| 31 | Revenues From Nonutility Operations (417) | | | |
| 32 | (Less) Expenses of Nonutility Operations (417.1) | | -2,795 | 280,168 |
| 33 | Nonoperating Rental Income (418) | | -2,265 | -4,026 |
| 34 | Equity in Earnings of Subsidiary Companies (418.1) | 119 | 191,760 | 195,389 |
| 35 | Interest and Dividend Income (419) | | 1,771,343 | 931,027 |
| 36 | Allowance for Other Funds Used During Construction (419.1) | | | |
| 37 | Miscellaneous Nonoperating Income (421) | | 460,999 | 430,717 |
| 38 | Gain on Disposition of Property (421.1) | | 31,334 | 9,164 |
| 39 | TOTAL Other Income (Enter Total of lines 29 thru 38) | | 3,204,878 | 2,164,293 |
| 40 | Other Income Deductions | | | |
| 41 | Loss on Disposition of Property (421.2) | | 104,627 | 83,245 |
| 42 | Miscellaneous Amortization (425) | 340 | 255,312 | 255,312 |
| 43 | Miscellaneous Income Deductions (426.1-426.5) | 340 | 2,167,288 | 2,954,442 |
| 44 | TOTAL Other Income Deductions (Total of lines 41 thru 43) | | 2,527,227 | 3,292,999 |
| 45 | Taxes Applic. to Other Income and Deductions | | | |
| 46 | Taxes Other Than Income Taxes (408.2) | 262-263 | 159,657 | 171,532 |
| 47 | Income Taxes-Federal (409.2) | 262-263 | 808,246 | -1,741,997 |
| 48 | Income Taxes-Other (409.2) | 262-263 | 151,371 | -28,561 |
| 49 | Provision for Deferred Inc. Taxes (410.2) | 234, 272-277 | 7,916 | 5,963 |
| 50 | (Less) Provision for Deferred Income Taxes-Cr. (411.2) | 234, 272-277 | 166,546 | 125,466 |
| 51 | Investment Tax Credit Adj.-Net (411.5) | | -87,720 | -87,720 |
| 52 | (Less) Investment Tax Credits (420) | | | |
| 53 | TOTAL Taxes on Other Income and Deduct. (Total of 46 thru 52) | | 872,924 | -1,806,249 |
| 54 | Net Other Income and Deductions (Enter Total lines 39, 44, 53) | | -195,273 | 677,543 |
| 55 | Interest Charges | | | |
| 56 | Interest on Long-Term Debt (427) | | 27,766,404 | 25,947,633 |
| 57 | Amort. of Debt Disc. and Expense (428) | | 465,893 | 541,476 |
| 58 | Amortization of Loss on Reaquired Debt (428.1) | | 1,523,577 | 1,558,096 |
| 59 | (Less) Amort. of Premium on Debt-Credit (429) | | | |
| 60 | (Less) Amortization of Gain on Reaquired Debt-Credit (429.1) | | | |
| 61 | Interest on Debt to Assoc. Companies (430) | 340 | | |
| 62 | Other Interest Expense (431) | 340 | 3,496,900 | 3,738,195 |
| 63 | (Less) Allowance for Borrowed Funds Used During Construction-Cr. (432) | | | |
| 64 | Net Interest Charges (Enter Total of lines 56 thru 63) | | 33,252,774 | 31,785,400 |
| 65 | Income Before Extraordinary Items (Total of lines 25, 54 and 64) | | 53,883,612 | 57,156,852 |
| 66 | Extraordinary Items | | | |
| 67 | Extraordinary Income (434) | | | |
| 68 | (Less) Extraordinary Deductions (435) | | | |
| 69 | Net Extraordinary Items (Enter Total of line 67 less line 68) | | | |
| 70 | Income Taxes-Federal and Other (409.3) | 262-263 | | |
| 71 | Extraordinary Items After Taxes (Enter Total of line 69 less line 70) | | | |
| 72 | Net Income (Enter Total of lines 65 and 71) | | 53,883,612 | 57,156,852 |

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|--|---|--|---------------------------------|

STATEMENT OF RETAINED EARNINGS FOR THE YEAR

- Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
- Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
- State the purpose and amount of each reservation or appropriation of retained earnings.
- List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
- Show dividends for each class and series of capital stock.
- Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
- Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
- If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

| Line No. | Item (a) | Contra Primary Account Affected (b) | Amount (c) |
|----------|---|-------------------------------------|-------------|
| | UNAPPROPRIATED RETAINED EARNINGS (Account 216) | | |
| 1 | Balance-Beginning of Year | | 170,338,273 |
| 2 | Changes | | |
| 3 | Adjustments to Retained Earnings (Account 439) | | |
| 4 | | | |
| 5 | | | |
| 6 | | | |
| 7 | | | |
| 8 | | | |
| 9 | TOTAL Credits to Retained Earnings (Acct. 439) | | |
| 10 | | | |
| 11 | | | |
| 12 | | | |
| 13 | | | |
| 14 | | | |
| 15 | TOTAL Debits to Retained Earnings (Acct. 439) | | |
| 16 | Balance Transferred from Income (Account 433 less Account 418.1) | | 53,691,852 |
| 17 | Appropriations of Retained Earnings (Acct. 436) | | |
| 18 | | | |
| 19 | | | |
| 20 | | | |
| 21 | | | |
| 22 | TOTAL Appropriations of Retained Earnings (Acct. 436) | | |
| 23 | Dividends Declared-Preferred Stock (Account 437) | | |
| 24 | 4.64% Series - \$58,072 | 238 | -216,641 |
| 25 | | | |
| 26 | | | |
| 27 | | | |
| 28 | | | |
| 29 | TOTAL Dividends Declared-Preferred Stock (Acct. 437) | | -216,641 |
| 30 | Dividends Declared-Common Stock (Account 438) | | |
| 31 | 992,717 Shares Authorized and Outstanding | 238 | -61,300,000 |
| 32 | Southern Company owns all of the Company Stock of the respondent | | |
| 33 | | | |
| 34 | | | |
| 35 | | | |
| 36 | TOTAL Dividends Declared-Common Stock (Acct. 438) | | -61,300,000 |
| 37 | Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings | | |
| 38 | Balance - End of Year (Total 1,9,15,16,22,29,36,37) | | 162,513,484 |

| | | | |
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| Name of Respondent Gulf Power Company | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec. 31, 1999 |
|--|---|--|---------------------------------|

STATEMENT OF RETAINED EARNINGS FOR THE YEAR

1. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
3. State the purpose and amount of each reservation or appropriation of retained earnings.
4. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
5. Show dividends for each class and series of capital stock.
6. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
8. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

| Line No. | Item (a) | Contra Primary Account Affected (b) | Amount (c) |
|----------|--|-------------------------------------|-------------|
| | APPROPRIATED RETAINED EARNINGS (Account 215) | | |
| 39 | | | |
| 40 | | | |
| 41 | | | |
| 42 | | | |
| 43 | | | |
| 44 | | | |
| 45 | TOTAL Appropriated Retained Earnings (Account 215) | | |
| | APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1) | | |
| 46 | TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1) | | |
| 47 | TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46) | | |
| 48 | TOTAL Retained Earnings (Account 215, 215.1, 216) (Total 38, 47) | | 162,513,484 |
| | UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account 216.1) | | |
| 49 | Balance-Beginning of Year (Debit or Credit) | | 281,863 |
| 50 | Equity in Earnings for Year (Credit) (Account 418.1) | | 191,760 |
| 51 | (Less) Dividends Received (Debit) | | |
| 52 | | | |
| 53 | Balance-End of Year (Total lines 49 thru 52) | | 473,623 |

| | | | |
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STATEMENT OF CASH FLOWS

1. If the notes to the cash flow statement in the respondents annual stockholders report are applicable to this statement, such notes should be included in page 122-123. Information about non-cash investing and financing activities should be provided on Page 122-123. Provide also on pages 122-123 a reconciliation between "Cash and Cash Equivalents at End of Year" with related amounts on the balance sheet.
2. Under "Other" specify significant amounts and group others.
3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show on Page 122-123 the amount of interest paid (net of amounts capitalized) and income taxes paid.

| Line No. | Description (See Instruction No. 5 for Explanation of Codes) (a) | Amounts (b) |
|----------|---|----------------|
| 1 | Net Cash Flow from Operating Activities: | |
| 2 | Net Income | 53,883,612 |
| 3 | Noncash Charges (Credits) to Income: | |
| 4 | Depreciation and Depletion | 63,713,942 |
| 5 | Amortization of | |
| 6 | Limited-term property | 4,583,810 |
| 7 | Other (Net) | 324,926 |
| 8 | Deferred Income Taxes (Net) | -6,609,178 |
| 9 | Investment Tax Credit Adjustment (Net) | |
| 10 | Net (Increase) Decrease in Receivables | -10,484,882 |
| 11 | Net (Increase) Decrease in Inventory | -7,726,732 |
| 12 | Net (Increase) Decrease in Allowances Inventory | 7,304 |
| 13 | Net increase (Decrease) in Payables and Accrued Expenses | 9,985,288 |
| 14 | Net (Increase) Decrease in Other Regulatory Assets | -2,267,476 |
| 15 | Net increase (Decrease) in Other Regulatory Liabilities | -2,162,682 |
| 16 | (Less) Allowance for Other Funds Used During Construction | |
| 17 | (Less) Undistributed Earnings from Subsidiary Companies | 191,760 |
| 18 | Other: Accumulated Provision for Property Damage | 3,923,363 |
| 19 | Other: Net | -654,069 |
| 20 | | |
| 21 | | |
| 22 | Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21) | 106,325,466 |
| 23 | | |
| 24 | Cash Flows from Investment Activities: | |
| 25 | Construction and Acquisition of Plant (including land): | |
| 26 | Gross Additions to Utility Plant (less nuclear fuel) | -69,798,022 |
| 27 | Gross Additions to Nuclear Fuel | |
| 28 | Gross Additions to Common Utility Plant | |
| 29 | Gross Additions to Nonutility Plant | |
| 30 | (Less) Allowance for Other Funds Used During Construction | |
| 31 | Other: Adjustments to Gross Property Additions (Net) | -7,647,158 |
| 32 | | |
| 33 | | |
| 34 | Cash Outflows for Plant (Total of lines 26 thru 33) | -77,445,180 |
| 35 | | |
| 36 | Acquisition of Other Noncurrent Assets (d) | |
| 37 | Proceeds from Disposal of Noncurrent Assets (d) | |
| 38 | | |
| 39 | Investments in and Advances to Assoc. and Subsidiary Companies | |
| 40 | Contributions and Advances from Assoc. and Subsidiary Companies | |
| 41 | Disposition of Investments in (and Advances to) | |
| 42 | Associated and Subsidiary Companies | |
| 43 | | |
| 44 | Purchase of Investment Securities (a) | -1,000,000 |
| 45 | Proceeds from Sales of Investment Securities (a) | |

| | | | |
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STATEMENT OF CASH FLOWS

4. Investing Activities include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed on pages 122-123. Do not include on this statement the dollar amount of Leases capitalized per US of A General Instruction 20; instead provide a reconciliation of the dollar amount of Leases capitalized with the plant cost on pages 122-123.

5. Codes used:

- (a) Net proceeds or payments. (c) Include commercial paper.
 (b) Bonds, debentures and other long-term debt. (d) Identify separately such items as investments, fixed assets, intangibles, etc.

6. Enter on pages 122-123 clarifications and explanations.

| Line No. | Description (See Instruction No. 5 for Explanation of Codes) (a) | Amounts (b) |
|----------|---|----------------|
| 46 | Loans Made or Purchased | |
| 47 | Collections on Loans | |
| 48 | | |
| 49 | Net (Increase) Decrease in Receivables | |
| 50 | Net (Increase) Decrease in Inventory | |
| 51 | Net (Increase) Decrease in Allowances Held for Speculation | |
| 52 | Net Increase (Decrease) in Payables and Accrued Expenses | |
| 53 | Other | |
| 54 | | |
| 55 | | |
| 56 | Net Cash Provided by (Used in) Investing Activities | |
| 57 | Total of lines 34 thru 55) | -78,445,180 |
| 58 | | |
| 59 | Cash Flows from Financing Activities: | |
| 60 | Proceeds from Issuance of: | |
| 61 | Long-Term Debt (b) | 50,000,000 |
| 62 | Preferred Stock | |
| 63 | Common Stock | |
| 64 | Other: | |
| 65 | | |
| 66 | Net Increase in Short-Term Debt (c) | 23,500,000 |
| 67 | Other: Capital Contributions from Parent | 2,294,161 |
| 68 | | |
| 69 | | |
| 70 | Cash Provided by Outside Sources (Total 61 thru 69) | 75,794,161 |
| 71 | | |
| 72 | Payments for Retirement of: | |
| 73 | Long-term Debt (b) | -27,074,000 |
| 74 | Preferred Stock | |
| 75 | Common Stock | |
| 76 | Other: | -245,552 |
| 77 | | |
| 78 | Net Decrease in Short-Term Debt (c) | |
| 79 | | |
| 80 | Dividends on Preferred Stock | -270,801 |
| 81 | Dividends on Common Stock | -61,300,000 |
| 82 | Net Cash Provided by (Used in) Financing Activities | |
| 83 | (Total of lines 70 thru 81) | -13,096,192 |
| 84 | | |
| 85 | Net Increase (Decrease) in Cash and Cash Equivalents | |
| 86 | (Total of lines 22,57 and 83) | 14,784,094 |
| 87 | | |
| 88 | Cash and Cash Equivalents at Beginning of Year | 969,112 |
| 89 | | |
| 90 | Cash and Cash Equivalents at End of Year | 15,753,206 |

| | | | |
|--|--|-----------------------|--|
| Name of Respondent Gulf Power Company | This Report Is: (1) <input type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report / / | Year of Report Dec. 31, <u>1999</u> |
|--|--|-----------------------|--|

NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK
 SEE PAGE 123 FOR REQUIRED INFORMATION.

| | | | |
|--------------------|--|---------------------|----------------|
| Name of Respondent | This Report is: | Date of Report | Year of Report |
| Gulf Power Company | (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission | (Mo, Da, Yr) / / | Dec 31, 1999 |

NOTES TO FINANCIAL STATEMENTS (Continued)

1) The Notes to the Financial Statements, Pages 123-123.10, of the respondent's 1999 Annual Report to the Stockholders and the 8k filing with the Securities and Exchange Commission are attached hereto.

2) Earnings retained in the business at December 31, 1999 amounted to \$162,987,107 of which \$126,759,746 is restricted against the payment of cash dividends on common stock under the terms of the Supplemental Indenture dated as of January 1, 1996.

3) Applicable to Statement of Cash Flows:

| | |
|---|--------------|
| A. "Cash and Cash Equivalents at End of Year" | Current Year |
| Cash | \$11,368,061 |
| Working Funds | 185,145 |
| Temporary Cash Investments | 4,200,000 |
| Total | \$15,753,206 |
| B. Cash paid during the year for Interest | \$27,670,313 |
| Cash paid during the year for Income Taxes | 29,462,448 |

4) These financial statements were prepared in accordance with the accounting requirements prescribed by the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting other than generally accepted accounting principles.

NOTES TO FINANCIAL STATEMENTS

Gulf Power Company 1999 Annual Report

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

General

Gulf Power Company is a wholly owned subsidiary of Southern Company, which is the parent company of five integrated Southeast utilities, a system service company, Southern Communications Services (Southern LINC), Southern Company Energy Solutions, Southern Energy, Inc. (Southern Energy), Southern Nuclear Operating Company (Southern Nuclear), and other direct and indirect subsidiaries. The integrated Southeast utilities -- Alabama Power, Georgia Power, Gulf Power, Mississippi Power, and Savannah Electric -- provide electric service in four states. Gulf Power Company provides electric service to the northwest panhandle of Florida. Contracts among the integrated Southeast utilities -- related to jointly owned generating facilities, interconnecting transmission lines, and the exchange of electric power -- are regulated by the Federal Energy Regulatory Commission (FERC) and/or the Securities and Exchange Commission (SEC). The system service company provides, at cost, specialized services to Southern Company and subsidiary companies. Southern LINC provides digital wireless communications services to the operating companies and also markets these services to the public within the Southeast. Southern Company Energy Solutions develops new business opportunities related to energy products and services. Southern Nuclear provides services to Southern Company's nuclear power plants. Southern Energy acquires, develops, builds, owns, and operates power production and delivery facilities and provides a broad range of energy-related services to utilities and industrial companies in selected countries around the world. Southern Energy businesses include independent power projects, integrated utilities, a distribution company, and energy trading and marketing businesses outside the southeastern United States.

Southern Company is registered as a holding company under the Public Utility Holding Company Act of 1935 (PUHCA). Both Southern Company and its subsidiaries are subject to the regulatory provisions of the PUHCA. The Company is also subject to regulation by the FERC and the Florida Public Service Commission (FPSC). The Company follows generally accepted accounting principles and complies with the accounting policies and practices prescribed by the FPSC and the FERC. The

preparation of financial statements in conformity with generally accepted accounting principles requires the use of estimates, and the actual results may differ from those estimates.

Certain prior years' data presented in the financial statements have been reclassified to conform with current year presentation.

Related-Party Transactions

The Company has an agreement with Southern Company Services, Inc. (a wholly owned subsidiary of Southern Company) under which the following services are rendered to the company at cost: general and design engineering, purchasing, accounting and statistical, finance and treasury, tax, information resources, marketing, auditing, insurance and pension, human resources, systems and procedures, and other services with respect to business and operations and power pool operations. Costs for these services amounted to \$43 million, \$40 million, and \$36 million during 1999, 1998, and 1997, respectively.

Regulatory Assets and Liabilities

The Company is subject to the provisions of Financial Accounting Standards Board (FASB) Statement No. 71, Accounting for the Effects of Certain Types of Regulation. Regulatory assets represent probable future revenues to the Company associated with certain costs that are expected to be recovered from customers through the ratemaking process. Regulatory liabilities represent probable future reductions in revenues associated with amounts that are expected to be credited to customers through the ratemaking process. Regulatory assets and (liabilities) reflected in the Balance Sheets at December 31 relate to the following:

| | 1999 | 1998 |
|---|-----------------|-----------------|
| | (in thousands) | |
| Deferred income tax debits | \$25,264 | \$25,308 |
| Deferred loss on reacquired debt | 17,360 | 18,883 |
| Environmental remediation | 5,745 | 7,076 |
| Vacation pay | 4,199 | 4,035 |
| Regulatory clauses under (over) recovery, net | 8,486 | 3,700 |
| Accumulated provision for property damage | (5,528) | (1,605) |
| Deferred income tax credits | (49,693) | (52,465) |
| Other, net | (1,255) | (480) |
| Total | \$ 4,578 | \$ 4,452 |

In the event that a portion of the Company's operations is no longer subject to the provisions of FASB Statement No. 71, the Company would be required to write off related regulatory assets and liabilities that are not specifically recoverable through regulated rates. In addition, the Company would be required to determine any impairment to other assets, including plant, and write down the assets, if impaired, to their fair value.

Revenues and Regulatory Cost Recovery Clauses

The Company currently operates as a vertically integrated utility providing electricity to retail customers within its service area located in northwest Florida and to wholesale customers in the Southeast.

The Company accrues revenues for service rendered but unbilled at the end of each fiscal period. The Company has a diversified base of customers and no single customer or industry comprises 10 percent or more of revenues. For all periods presented, uncollectible accounts averaged significantly less than 1 percent of revenues.

Fuel costs are expensed as the fuel is used. The Company's retail electric rates include provisions to periodically adjust billings for fluctuations in fuel costs, the energy component of purchased power costs, and certain other costs. The Company also has similar retail cost recovery clauses for energy conservation costs, purchased power capacity costs, and environmental compliance costs. Revenues are adjusted monthly for

differences between recoverable costs and amounts actually reflected in current rates.

Depreciation and Amortization

Depreciation of the original cost of plant in service is provided primarily by using composite straight-line rates, which approximated 3.8 percent in 1999 and 1998 and 3.6 percent in 1997. The increase in 1998 is attributable to new depreciation rates, which were approved by the FPSC in 1998. When property subject to depreciation is retired or otherwise disposed of in the normal course of business, its cost -- together with the cost of removal, less salvage -- is charged to the accumulated provision for depreciation. Minor items of property included in the original cost of the plant are retired when the related property unit is retired. Also, the provision for depreciation expense includes an amount for the expected cost of removal of facilities.

Income Taxes

The Company uses the liability method of accounting for income taxes and provides deferred income taxes for all significant income tax temporary differences. Investment tax credits utilized are deferred and amortized to income over the average lives of the related property. The Company is included in the consolidated federal income tax return of Southern Company.

Property, Plant, and Equipment

Property, plant, and equipment is stated at original cost. Original cost includes: materials; labor; minor items of property; appropriate administrative and general costs; payroll-related costs such as taxes, pensions, and other benefits; and the estimated cost of funds used during construction. The cost of maintenance, repairs, and replacement of minor items of property is charged to maintenance expense. The cost of replacements of property (exclusive of minor items of property) is charged to utility plant.

Cash and Cash Equivalents

Temporary cash investments are considered cash equivalents. Temporary cash investments are securities with original maturities of 90 days or less.

Financial Instruments

The Company's financial instruments for which the carrying amount did not equal fair value at December 31 were as follows:

| | Carrying Amount | Fair Value |
|-------------------------------------|--------------------|---------------|
| | (in thousands) | |
| Long-term debt: | | |
| At December 31, 1999 | \$367,449 | \$349,791 |
| At December 31, 1998 | \$344,341 | \$357,100 |
| Capital trust preferred securities: | | |
| At December 31, 1999 | \$85,000 | \$69,092 |
| At December 31, 1998 | \$85,000 | \$89,400 |

The fair values for long-term debt and preferred securities were based on either closing market prices or closing prices of comparable instruments.

Materials and Supplies

Generally, materials and supplies include the cost of transmission, distribution, and generating plant materials. Materials are charged to inventory when purchased and then expensed or capitalized to plant, as appropriate, when installed.

Provision for Injuries and Damages

The Company is subject to claims and suits arising in the ordinary course of business. As permitted by regulatory authorities, the Company provides for the uninsured costs of injuries and damages by charges to income amounting to \$1.2 million annually. The expense of settling claims is charged to the provision to the extent available. The accumulated provision of \$1.8 million and \$1.3 million at December 31, 1999 and 1998, respectively, is included in other current liabilities in the accompanying Balance Sheets.

Provision for Property Damage

The Company provides for the cost of repairing damages from major storms and other uninsured property damages. This includes the full cost of storm and other damages to its transmission and distribution lines and the cost of uninsured damages to its generation and other property.

The expense of such damages is charged to the provision account. At December 31, 1999 and 1998, the accumulated provision for property damage was \$5.5 million and \$1.6 million, respectively. In 1995, the FPSC approved the Company's request to increase the amount of its annual accrual to the accumulated provision for property damage account from \$1.2 million to \$3.5 million and approved a target level for the accumulated provision account between \$25.1 and \$36.0 million. The FPSC has also given the Company the flexibility to increase its annual accrual amount above \$3.5 million, when the Company believes it is in a position to do so. The Company accrued \$5.5 million in 1999 and \$6.5 million in 1998 to the accumulated provision for property damage. The Company charged \$1.6 million to the provision account in 1999. Charges to the provision account during 1998 totaled \$4.2 million, which included \$3.4 million related to Hurricane Georges.

2. RETIREMENT BENEFITS

The Company has a defined benefit, trustee, non-contributory pension plan that covers substantially all regular employees. The Company provides certain medical care and life insurance benefits for retired employees. Substantially all employees may become eligible for these benefits when they retire. Trusts are funded to the extent required by the Company's regulatory commissions. The measurement date for plan assets and obligations is September 30 for each year.

Pension Plan

Changes during the year in the projected benefit obligations and in the fair value of plan assets were as follows:

| | Projected Benefit Obligations | |
|---|----------------------------------|-----------|
| | 1999 | 1998 |
| | (in thousands) | |
| Balance at beginning of year | \$143,012 | \$130,794 |
| Service cost | 4,490 | 4,107 |
| Interest cost | 9,440 | 9,572 |
| Benefits paid | (6,862) | (6,663) |
| Actuarial loss (gain) and employee transfers | (8,113) | 5,202 |
| Balance at end of year | \$141,967 | \$143,012 |

NOTES (continued)
Gulf Power Company 1999 Annual Report

| | Plan Assets | |
|-------------------------------|------------------|------------------|
| | 1999 | 1998 |
| | (in thousands) | |
| Balance at beginning of year | \$212,934 | \$222,196 |
| Actual return on plan assets | 35,971 | 1,310 |
| Benefits paid | (6,862) | (6,663) |
| Employee transfers | (558) | (3,909) |
| Balance at end of year | \$241,485 | \$212,934 |

The accrued pension costs recognized in the Balance Sheets were as follows:

| | 1999 | 1998 |
|--|----------------|-----------|
| | (in thousands) | |
| Funded status | \$99,518 | \$ 69,922 |
| Unrecognized transition obligation | (4,323) | (5,043) |
| Unrecognized prior service cost | 4,495 | 4,869 |
| Unrecognized net gain | (81,956) | (55,978) |
| Prepaid asset recognized in the Balance Sheets | \$17,734 | \$13,770 |

Components of the pension plan's net periodic cost were as follows:

| | 1999 | 1998 | 1997 |
|--------------------------------|------------------|------------------|-------------------|
| Service cost | \$4,490 | \$ 4,107 | \$ 3,897 |
| Interest cost | 9,440 | 9,572 | 9,301 |
| Expected return on plan assets | (15,968) | (14,827) | (13,675) |
| Recognized net gain | (1,579) | (1,891) | (1,656) |
| Net amortization | (347) | (347) | (347) |
| Net pension income | \$(3,964) | \$(3,386) | \$ (2,480) |

Postretirement Benefits

Changes during the year in the accumulated benefit obligations and in the fair value of plan assets were as follows:

| | Accumulated Benefit Obligations | |
|--|---------------------------------|-----------------|
| | 1999 | 1998 |
| | (in thousands) | |
| Balance at beginning of year | \$49,303 | \$39,669 |
| Service cost | 1,087 | 946 |
| Interest cost | 3,261 | 3,123 |
| Benefits paid | (1,177) | (1,068) |
| Actuarial (loss) gain and employee transfers | (4,464) | 3,614 |
| Amendments | - | 3,019 |
| Balance at end of year | \$48,010 | \$49,303 |

| | Plan Assets | |
|-------------------------------|-----------------|----------------|
| | 1999 | 1998 |
| | (in thousands) | |
| Balance at beginning of year | \$9,603 | \$9,455 |
| Actual return on plan assets | 1,525 | 54 |
| Employer contributions | 1,245 | 1,162 |
| Benefits paid | (1,177) | (1,068) |
| Balance at end of year | \$11,196 | \$9,603 |

The accrued postretirement costs recognized in the Balance Sheets were as follows:

| | 1999 | 1998 |
|--|--------------------|--------------------|
| | (in thousands) | |
| Funded status | \$(36,814) | \$(39,700) |
| Unrecognized transition obligation | 4,723 | 5,079 |
| Unrecognized prior service cost | 2,741 | 2,900 |
| Unrecognized net loss | 2,620 | 8,187 |
| Fourth quarter contributions | 300 | - |
| Accrued liability recognized in the Balance Sheets | \$ (26,430) | \$ (23,534) |

Components of the postretirement plan's net periodic cost were as follows:

| | 1999 | 1998 | 1997 |
|--------------------------------|-----------------|----------------|----------------|
| Service cost | \$ 1,087 | \$ 946 | \$ 896 |
| Interest cost | 3,261 | 3,123 | 2,845 |
| Expected return on plan assets | (794) | (717) | (641) |
| Transition obligation | 356 | 356 | 356 |
| Prior service cost | 159 | 119 | - |
| Recognized net loss | 264 | 128 | 184 |
| Net postretirement cost | \$ 4,333 | \$3,955 | \$3,640 |

The weighted average rates assumed in the actuarial calculations for both the pension plan and postretirement benefits were:

| | 1999 | 1998 |
|---------------------------------|-------|-------|
| Discount | 7.50% | 6.75% |
| Annual salary increase | 5.00% | 4.25% |
| Long-term return on plan assets | 8.50% | 8.50% |

An additional assumption used in measuring the accumulated postretirement benefit obligations was a weighted average medical care cost trend rate of 7.74 percent for 1999, decreasing gradually to 5.5 percent through the year 2005, and remaining at that level thereafter. An annual increase or decrease in the assumed medical care cost trend rate of 1 percent would affect the accumulated benefit obligation and the service and interest cost components at December 31, 1999 as follows (in thousands):

| | 1 Percent Increase | 1 Percent Decrease |
|----------------------------|--------------------|--------------------|
| Benefit obligation | \$3,627 | \$(3,086) |
| Service and interest costs | \$320 | \$(269) |

Work Force Reduction Programs

The Company recorded costs related to work force reduction programs of \$0.2 million in 1999, \$2.8 million in 1998, and \$1.4 million in 1997. The Company has also incurred its pro rata share for the costs of affiliated companies' programs. The costs related to these programs were \$0.6 million for 1999, \$0.2 million for 1998, and \$1.3 million for 1997. The Company has

expensed all costs related to these work force reduction programs.

3. CONTINGENCIES AND REGULATORY MATTERS

Environmental Cost Recovery

In April 1993, the Florida Legislature adopted legislation for an Environmental Cost Recovery Clause (ECRC), which allows a utility to petition the FPSC for recovery of all prudent environmental compliance costs that are not being recovered through base rates or any other recovery mechanism. Such environmental costs include operation and maintenance expense, emission allowance expense, depreciation, and a return on invested capital.

In January 1994, the FPSC approved the Company's initial petition under the ECRC for recovery of environmental costs. Initially, recovery under the ECRC was determined semi-annually. The FPSC approved annual recovery periods beginning with the October 1996 through September 1997 period. As of January 1999, the annual recovery period is on a calendar-year basis as approved by the FPSC in May 1998. Recovery includes a true-up of the prior period and a projection of the ensuing period. During 1999 and 1998, the Company recorded ECRC revenues of \$11.6 million and \$8.0 million, respectively.

At December 31, 1999, the Company's liability for the estimated costs of environmental remediation projects for known sites was \$5.7 million. These estimated costs are expected to be expended from 2000 through 2006. These projects have been approved by the FPSC for recovery through the ECRC discussed above. Therefore, the Company recorded \$1.2 million in current assets and current liabilities and \$4.5 million in deferred assets and deferred liabilities representing the future recoverability of these costs.

Environmental Litigation

On November 3, 1999, the Environmental Protection Agency (EPA) brought a civil action in the U.S. District Court against Alabama Power, Georgia Power, and the system service company. The complaint alleges violations of the prevention of significant deterioration and new source review provisions of the Clean Air Act with respect to five coal-fired generating

facilities in Alabama and Georgia. The civil action requests penalties and injunctive relief, including an order requiring the installation of the best available control technology at the affected units. The Clean Air Act authorizes civil penalties of up to \$27,500 per day, per violation at each generating unit. Prior to January 30, 1997, the penalty was \$25,000 per day.

The EPA concurrently issued to the integrated Southeast utilities a notice of violation related to 10 generating facilities, including the five facilities mentioned previously and the Company's Plants Crist and Scherer. See Note 6 under "Joint Ownership Agreements" related to the Company's ownership interest in Georgia Power's Plant Scherer Unit No. 3. In early 2000, the EPA filed a motion to amend its complaint to add the violations alleged in its notice of violation, and to add Gulf Power, Mississippi Power, and Savannah Electric as defendants. The complaint and notice of violation are similar to those brought against and issued to several other electric utilities. These complaints and notices of violation allege that the utilities had failed to secure necessary permits or install additional pollution equipment when performing maintenance and construction at coal burning plants constructed or under construction prior to 1978. Southern Company believes that its integrated utilities complied with applicable laws and the EPA's regulations and interpretations in effect at the time the work in question took place.

An adverse outcome of this matter could require substantial capital expenditures that cannot be determined at this time and possibly require payment of substantial penalties. This could affect future results of operations, cash flows, and possibly financial condition if such costs are not recovered through regulated rates.

4. CONSTRUCTION PROGRAM

The Company is engaged in a continuous construction program, the cost of which is currently estimated to total \$106 million in 2000, \$232 million in 2001, and \$90 million in 2002. The construction program is subject to periodic review and revision, and actual construction costs may vary from the above estimates because of numerous factors. These factors include changes in business conditions; revised load growth estimates; changes in environmental regulations; increasing costs of labor, equipment, and materials; and cost of capital. At

December 31, 1999, significant purchase commitments were outstanding in connection with the construction program. The Company has budgeted \$198.8 million for the years 2000 through 2002 for the estimated cost of a 574 megawatt combined cycle gas unit to be located in the eastern portion of its service area. The unit is expected to have an in-service date of June 2002. The Company will continue its construction program related to transmission and distribution facilities and the upgrading and extension of the useful lives of generating plants.

See Management's Discussion and Analysis under "Environmental Matters" for information on the impact of the Clean Air Act Amendments of 1990 and other environmental matters.

5. FINANCING AND COMMITMENTS

General

Current projections indicate that funds required for construction and other purposes, including compliance with environmental regulations, will be derived from operations; the sale of additional long-term unsecured debt, pollution control bonds, and preferred securities; bank notes; and capital contributions from Southern Company. In addition, the Company may issue additional long-term debt and preferred securities primarily for debt maturities and redemptions of higher-cost securities.

Bank Credit Arrangements

At December 31, 1999, the Company had \$41.5 million of lines of credit with banks subject to renewal June 1 of each year, all of which remained unused. In addition, the Company has two unused committed lines of credit totaling \$61.9 million that were established for liquidity support of its variable rate pollution control bonds. In connection with these credit lines, the Company has agreed to pay commitment fees and/or to maintain compensating balances with the banks. The compensating balances, which represent substantially all of the cash of the Company except for daily working funds and like items, are not legally restricted from withdrawal. In addition, the Company has bid-loan facilities with seven major money center banks that total \$130 million, of which \$50 million was committed at December 31, 1999.

Assets Subject to Lien

The Company's mortgage, which secures the first mortgage bonds issued by the Company, constitutes a direct first lien on substantially all of the Company's fixed property and franchises.

Fuel Commitments

To supply a portion of the fuel requirements of its generating plants, the Company has entered into long-term commitments for the procurement of fuel. In most cases, these contracts contain provisions for price escalations, minimum purchase levels, and other financial commitments. Total estimated long-term obligations at December 31, 1999 were as follows:

| Year | Fuel (in millions) |
|--------------------------|-----------------------|
| 2000 | \$89 |
| 2001 | 70 |
| 2002 | 86 |
| 2003 | 90 |
| 2004 | 91 |
| 2005 - 2026 | 508 |
| Total commitments | \$934 |

In 1988, the Company made an advance payment of \$60 million to a coal supplier under an arrangement to lower the cost of future coal purchased under an existing contract. This payment was fully amortized to expense on a per ton basis as of March 1998.

In December 1995, the Company made another payment of \$22 million to the same coal supplier under an arrangement to lower the cost of future coal and/or to suspend the purchase of coal under an existing contract for 25 months. This payment was fully amortized to expense on a per ton basis as of March 1998.

The amortization expense of these contract renegotiations was recovered through the fuel cost recovery clause discussed under "Revenues and Regulatory Cost Recovery Clauses" in Note 1.

Lease Agreements

In 1989, the Company and Mississippi Power jointly entered into a twenty-two year operating lease agreement for the use of 495 aluminum railcars. In 1994, a second

lease agreement for the use of 250 additional aluminum railcars was entered into for twenty-two years. Both of these leases are for the transportation of coal to Plant Daniel. At the end of each lease term, the Company has the option to renew the lease. In 1997, three additional lease agreements for 120 cars each were entered into for three years, with a monthly renewal option for up to an additional nine months.

The Company, as a joint owner of Plant Daniel, is responsible for one half of the lease costs. The lease costs are charged to fuel inventory and are allocated to fuel expense as the fuel is used. The Company's share of the lease costs charged to fuel inventories was \$2.8 million in 1999 and \$2.8 million in 1998. The annual amounts for 2000 through 2004 are expected to be \$2.1 million, \$1.7 million, \$1.7 million, and \$1.8 million, respectively, and after 2004 are expected to total \$14.4 million.

6. JOINT OWNERSHIP AGREEMENTS

The Company and Mississippi Power jointly own Plant Daniel, a steam-electric generating plant located in Jackson County, Mississippi. In accordance with an operating agreement, Mississippi Power acts as the Company's agent with respect to the construction, operation, and maintenance of the plant.

The Company and Georgia Power jointly own Plant Scherer Unit No. 3. Plant Scherer is a steam-electric generating plant located near Forsyth, Georgia. In accordance with an operating agreement, Georgia Power acts as the Company's agent with respect to the construction, operation, and maintenance of the unit.

The Company's pro rata share of expenses related to both plants is included in the corresponding operating expense accounts in the Statements of Income.

At December 31, 1999, the Company's percentage ownership and its investment in these jointly owned facilities were as follows:

| | Plant Scherer Unit No. 3 (coal-fired) | Plant Daniel (coal-fired) |
|---------------------------------------|---|---------------------------------|
| | (in thousands) | |
| Plant In Service | \$185,714(1) | \$231,041 |
| Accumulated Depreciation | \$66,193 | \$113,687 |
| Construction Work in Progress | \$276 | \$2,621 |
| Nameplate Capacity (2) (megawatts) | 205 | 500 |
| Ownership | 25% | 50% |

- (1) Includes net plant acquisition adjustment.
(2) Total megawatt nameplate capacity:
Plant Scherer Unit No. 3: 818
Plant Daniel: 1,000

7. LONG-TERM POWER SALES AGREEMENTS

The Company and the other operating affiliates have long-term contractual agreements for the sale of capacity and energy to certain non-affiliated utilities located outside the system's service area. The unit power sales agreements are firm and pertain to capacity related to specific generating units. Because the energy is generally sold at cost under these agreements, profitability is primarily affected by revenues from capacity sales. The capacity revenues from these sales were \$19.8 million in 1999, \$22.5 million in 1998, and \$24.9 million in 1997. Declining capacity revenues are due primarily to the decline in net plant investment related to these sales. In addition, the decline in 1999 reflects a reduction in the authorized rate of return on the equity component of the investment.

Unit power from specific generating plants of Southern Company is currently being sold to Florida Power Corporation (FPC), Florida Power & Light Company (FP&L), Jacksonville Electric Authority (JEA), and the City of Tallahassee, Florida. Under these agreements, 214 megawatts of net dependable capacity were sold by the Company during 1999. Sales will decrease to 209 megawatts per year in 2000 and remain at that level – unless reduced by FP&L, FPC, and JEA for the periods after 2000 with a minimum of three years notice – until the expiration of the contracts in 2010.

Capacity and energy sales to FP&L, the Company's largest single customer, provided revenues of \$24.3 million in 1999, \$22.3 million in 1998, and \$25.4 million in 1997, or 3.6 percent, 3.4 percent, and 4.1 percent of operating revenues, respectively.

8. INCOME TAXES

At December 31, 1999, the tax-related regulatory assets to be recovered from customers were \$25.3 million. These assets are attributable to tax benefits flowed through to customers in prior years and to taxes applicable to capitalized allowance for funds used during construction. At December 31, 1999, the tax-related regulatory liabilities to be credited to customers were \$49.7 million. These liabilities are attributable to deferred taxes previously recognized at rates higher than current enacted tax law and to unamortized investment tax credits.

Details of the federal and state income tax provisions are as follows:

| | 1999 | 1998 | 1997 |
|-----------------------------------|----------------|----------|----------|
| | (in thousands) | | |
| Total provision for income taxes: | | | |
| Federal-- | | | |
| Current | \$33,973 | \$31,746 | \$34,522 |
| Deferred --current year | 16,776 | 18,485 | 19,297 |
| --reversal of prior years | (22,883) | (22,952) | (25,778) |
| | 27,866 | 27,279 | 28,041 |
| State-- | | | |
| Current | 5,267 | 5,137 | 5,975 |
| Deferred --current year | 2,474 | 2,745 | 2,868 |
| --reversal of prior years | (2,976) | (2,962) | (3,434) |
| | 4,765 | 4,920 | 5,409 |
| Total | \$32,631 | \$32,199 | \$33,450 |

The tax effects of temporary differences between the carrying amounts of assets and liabilities in the financial statements and their respective tax bases, which give rise to deferred tax assets and liabilities, are as follows:

| | 1999 | 1998 |
|---|----------------|----------------|
| | (in thousands) | |
| Deferred tax liabilities: | | |
| Accelerated depreciation | \$168,662 | \$155,833 |
| Property basis differences | 6,000 | 20,330 |
| Other | 18,272 | 17,645 |
| Total | 192,934 | 193,808 |
| Deferred tax assets: | | |
| Federal effect of state deferred taxes | 9,293 | 9,509 |
| Postretirement benefits | 8,456 | 7,644 |
| Other | 12,526 | 10,702 |
| Total | 30,275 | 27,855 |
| Net deferred tax liabilities | 162,659 | 165,953 |
| Less current portion, net | (117) | (165) |
| Accumulated deferred income taxes in the Balance Sheets | \$162,776 | \$166,118 |

Deferred investment tax credits are amortized over the lives of the related property with such amortization normally applied as a credit to reduce depreciation and amortization in the Statements of Income. Credits amortized in this manner amounted to \$1.9 million in 1999, \$1.9 million in 1998, and \$2.2 million in 1997. At December 31, 1999, all investment tax credits available to reduce federal income taxes payable had been utilized.

A reconciliation of the federal statutory income tax rate to the effective income tax rate is as follows:

| | 1999 | 1998 | 1997 |
|--|------------|------------|------------|
| Federal statutory rate | 35% | 35% | 35% |
| State income tax, net of federal deduction | 4 | 4 | 4 |
| Non-deductible book depreciation | 1 | 1 | 1 |
| Difference in prior years' deferred and current tax rate | (2) | (2) | (1) |
| Other, net | - | (2) | (4) |
| Effective income tax rate | 38% | 36% | 35% |

The Company and the other subsidiaries of Southern Company file a consolidated federal tax return. Under a joint consolidated income tax agreement, each subsidiary's current and deferred tax expense is computed on a stand-alone basis.

9. COMPANY OBLIGATED MANDATORILY REDEEMABLE PREFERRED SECURITIES

In January 1997, Gulf Power Capital Trust I (Trust I), of which the Company owns all of the common securities, issued \$40 million of 7.625 percent mandatorily redeemable preferred securities. Substantially all of the assets of Trust I are \$41 million aggregate principal amount of the Company's 7.625 percent junior subordinated notes due December 31, 2036.

In January 1998, Gulf Power Capital Trust II (Trust II), of which the Company owns all of the common securities, issued \$45 million of 7.0 percent mandatorily redeemable preferred securities. Substantially all of the assets of Trust II are \$46 million aggregate principal amount of the Company's 7.0 percent junior subordinated notes due December 31, 2037.

The Company considers that the mechanisms and obligations relating to the preferred securities, taken together, constitute a full and unconditional guarantee by the Company of payment obligations with respect to the preferred securities of Trust I and Trust II. Trust I and Trust II are subsidiaries of the Company, and accordingly are consolidated in the Company's financial statements.

10. SECURITIES DUE WITHIN ONE YEAR

A summary of the improvement fund requirement and scheduled maturities and redemptions of long-term debt due within one year at December 31 is as follows:

| | 1999 | 1998 |
|---|----------------|-----------------|
| | (in thousands) | |
| Bond improvement fund requirement | \$850 | \$ 850 |
| Less portion to be satisfied by certifying property additions | 850 | 850 |
| Cash requirement | - | - |
| Maturities of first mortgage bonds | - | - |
| Current portion of other long-term debt | - | 27,000 |
| Total | \$ - | \$27,000 |

The first mortgage bond improvement fund requirement amounts to 1 percent of each outstanding series of bonds authenticated under the indenture prior to January 1 of each year, other than those issued to collateralize pollution control revenue bond obligations. The

NOTES TO FINANCIAL STATEMENTS

Gulf Power Company 1999 Annual Report

requirement may be satisfied by depositing cash, reacquiring bonds, or by pledging additional property equal to 1 and 2/3 times the requirement.

11. COMMON STOCK DIVIDEND RESTRICTIONS

The Company's first mortgage bond indenture contains various common stock dividend restrictions which remain in effect as long as the bonds are outstanding. At December 31, 1999, retained earnings of \$127 million were restricted against the payment of cash dividends on common stock under the terms of the mortgage indenture.

12. QUARTERLY FINANCIAL DATA (Unaudited)

Summarized quarterly financial data for 1999 and 1998 are as follows:

| Quarter Ended | Operating Revenues | Operating Income | Net Income After Dividends on Preferred Stock |
|----------------|--------------------|------------------|---|
| | | (in thousands) | |
| March 1999 | \$134,506 | \$15,665 | \$ 4,799 |
| June 1999 | 166,815 | 29,253 | 13,226 |
| September 1999 | 218,264 | 54,429 | 28,582 |
| December 1999 | 154,514 | 19,815 | 7,060 |
| March 1998 | \$140,950 | \$19,387 | \$ 6,853 |
| June 1998 | 177,130 | 33,232 | 13,364 |
| September 1998 | 199,377 | 49,837 | 26,989 |
| December 1998 | 133,061 | 19,898 | 9,315 |

The Company's business is influenced by seasonal weather conditions and the timing of rate changes, among other factors.

| Name of Respondent Gulf Power Company | | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | | Date of Report (Mo. Da. Yr) 04/30/2000 | Year of Report Dec. 31, 1999 |
|---|---|---|-----------------|--|---------------------------------|
| SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION | | | | | |
| Line No. | Classification (a) | Total (b) | Electric (c) | | |
| 1 | Utility Plant | | | | |
| 2 | In Service | | | | |
| 3 | Plant in Service (Classified) | 1,813,604,499 | 1,813,604,499 | | |
| 4 | Property Under Capital Leases | | | | |
| 5 | Plant Purchased or Sold | | | | |
| 6 | Completed Construction not Classified | 31,305,624 | 31,305,624 | | |
| 7 | Experimental Plant Unclassified | | | | |
| 8 | Total (3 thru 7) | 1,844,910,123 | 1,844,910,123 | | |
| 9 | Leased to Others | | | | |
| 10 | Held for Future Use | 3,148,255 | 3,148,255 | | |
| 11 | Construction Work in Progress | 34,164,042 | 34,164,042 | | |
| 12 | Acquisition Adjustments | 5,605,276 | 5,605,276 | | |
| 13 | Total Utility Plant (8 thru 12) | 1,887,827,696 | 1,887,827,696 | | |
| 14 | Accum Prov for Depr, Amort, & Depl | 821,970,172 | 821,970,172 | | |
| 15 | Net Utility Plant (13 less 14) | 1,065,857,524 | 1,065,857,524 | | |
| 16 | Detail of Accum Prov for Depr, Amort & Depl | | | | |
| 17 | In Service: | | | | |
| 18 | Depreciation | 802,116,266 | 802,116,266 | | |
| 19 | Amort & Depl of Producing Nat Gas Land/Land Right | | | | |
| 20 | Amort of Underground Storage Land/Land Rights | | | | |
| 21 | Amort of Other Utility Plant | 19,853,906 | 19,853,906 | | |
| 22 | Total In Service (18 thru 21) | 821,970,172 | 821,970,172 | | |
| 23 | Leased to Others | | | | |
| 24 | Depreciation | | | | |
| 25 | Amortization and Depletion | | | | |
| 26 | Total Leased to Others (24 & 25) | | | | |
| 27 | Held for Future Use | | | | |
| 28 | Depreciation | | | | |
| 29 | Amortization | | | | |
| 30 | Total Held for Future Use (28 & 29) | | | | |
| 31 | Abandonment of Leases (Natural Gas) | | | | |
| 32 | Amort of Plant Acquisition Adj | | | | |
| 33 | Total Accum Prov (equals 14) (22,26,30,31,32) | 821,970,172 | 821,970,172 | | |

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)

1. Report below the original cost of electric plant in service according to the prescribed accounts.
2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
4. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
5. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Show in a footnote the account distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above

| Line No. | Account (a) | Balance Beginning of Year (b) | Additions (c) |
|----------|--|-------------------------------|---------------|
| 1 | 1. INTANGIBLE PLANT | | |
| 2 | (301) Organization | | |
| 3 | (302) Franchises and Consents | | |
| 4 | (303) Miscellaneous Intangible Plant | | |
| 5 | TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4) | | |
| 6 | 2. PRODUCTION PLANT | | |
| 7 | A. Steam Production Plant | | |
| 8 | (310) Land and Land Rights | | |
| 9 | (311) Structures and Improvements | | |
| 10 | (312) Boiler Plant Equipment | | |
| 11 | (313) Engines and Engine-Driven Generators | | |
| 12 | (314) Turbogenerator Units | | |
| 13 | (315) Accessory Electric Equipment | | |
| 14 | (316) Misc. Power Plant Equipment | | |
| 15 | TOTAL Steam Production Plant (Enter Total of lines 8 thru 14) | | |
| 16 | B. Nuclear Production Plant | | |
| 17 | (320) Land and Land Rights | | |
| 18 | (321) Structures and Improvements | | |
| 19 | (322) Reactor Plant Equipment | | |
| 20 | (323) Turbogenerator Units | | |
| 21 | (324) Accessory Electric Equipment | | |
| 22 | (325) Misc. Power Plant Equipment | | |
| 23 | TOTAL Nuclear Production Plant (Enter Total of lines 17 thru 22) | | |
| 24 | C. Hydraulic Production Plant | | |
| 25 | (330) Land and Land Rights | | |
| 26 | (331) Structures and Improvements | | |
| 27 | (332) Reservoirs, Dams, and Waterways | | |
| 28 | (333) Water Wheels, Turbines, and Generators | | |
| 29 | (334) Accessory Electric Equipment | | |
| 30 | (335) Misc. Power PLant Equipment | | |
| 31 | (336) Roads, Railroads, and Bridges | | |
| 32 | TOTAL Hydraulic Production Plant (Enter Total of lines 25 thru 31) | | |
| 33 | D. Other Production Plant | | |
| 34 | (340) Land and Land Rights | | |
| 35 | (341) Structures and Improvements | | |
| 36 | (342) Fuel Holders, Products, and Accessories | | |
| 37 | (343) Prime Movers | | |
| 38 | (344) Generators | | |
| 39 | (345) Accessory Electric Equipment | | |
| | | | |

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.

8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

| Retirements (d) | Adjustments (e) | Transfers (f) | Balance at End of Year (g) | | Line No. |
|--------------------|--------------------|------------------|----------------------------------|--|-------------|
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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

| Line No. | Account (a) | Balance Beginning of Year (b) | Additions (c) |
|----------|---|-------------------------------|---------------|
| 40 | (346) Misc. Power Plant Equipment | | |
| 41 | TOTAL Other Prod. Plant (Enter Total of lines 34 thru 40) | | |
| 42 | TOTAL Prod. Plant (Enter Total of lines 15, 23, 32, and 41) | | |
| 43 | 3. TRANSMISSION PLANT | | |
| 44 | (350) Land and Land Rights | | |
| 45 | (352) Structures and Improvements | | |
| 46 | (353) Station Equipment | | |
| 47 | (354) Towers and Fixtures | | |
| 48 | (355) Poles and Fixtures | | |
| 49 | (356) Overhead Conductors and Devices | | |
| 50 | (357) Underground Conduit | | |
| 51 | (358) Underground Conductors and Devices | | |
| 52 | (359) Roads and Trails | | |
| 53 | TOTAL Transmission Plant (Enter Total of lines 44 thru 52) | | |
| 54 | 4. DISTRIBUTION PLANT | | |
| 55 | (360) Land and Land Rights | | |
| 56 | (361) Structures and Improvements | | |
| 57 | (362) Station Equipment | | |
| 58 | (363) Storage Battery Equipment | | |
| 59 | (364) Poles, Towers, and Fixtures | | |
| 60 | (365) Overhead Conductors and Devices | | |
| 61 | (366) Underground Conduit | | |
| 62 | (367) Underground Conductors and Devices | | |
| 63 | (368) Line Transformers | | |
| 64 | (369) Services | | |
| 65 | (370) Meters | | |
| 66 | (371) Installations on Customer Premises | | |
| 67 | (372) Leased Property on Customer Premises | | |
| 68 | (373) Street Lighting and Signal Systems | | |
| 69 | TOTAL Distribution Plant (Enter Total of lines 55 thru 68) | | |
| 70 | 5. GENERAL PLANT | | |
| 71 | (389) Land and Land Rights | | |
| 72 | (390) Structures and Improvements | | |
| 73 | (391) Office Furniture and Equipment | | |
| 74 | (392) Transportation Equipment | | |
| 75 | (393) Stores Equipment | | |
| 76 | (394) Tools, Shop and Garage Equipment | | |
| 77 | (395) Laboratory Equipment | | |
| 78 | (396) Power Operated Equipment | | |
| 79 | (397) Communication Equipment | | |
| 80 | (398) Miscellaneous Equipment | | |
| 81 | SUBTOTAL (Enter Total of lines 71 thru 80) | | |
| 82 | (399) Other Tangible Property | | |
| 83 | TOTAL General Plant (Enter Total of lines 81 and 82) | | |
| 84 | TOTAL (Accounts 101 and 106) | | |
| 85 | (102) Electric Plant Purchased (See Instr. 8) | | |
| 86 | (Less) (102) Electric Plant Sold (See Instr. 8) | | |
| 87 | (103) Experimental Plant Unclassified | | |
| 88 | TOTAL Electric Plant in Service (Enter Total of lines 84 thru 87) | | |

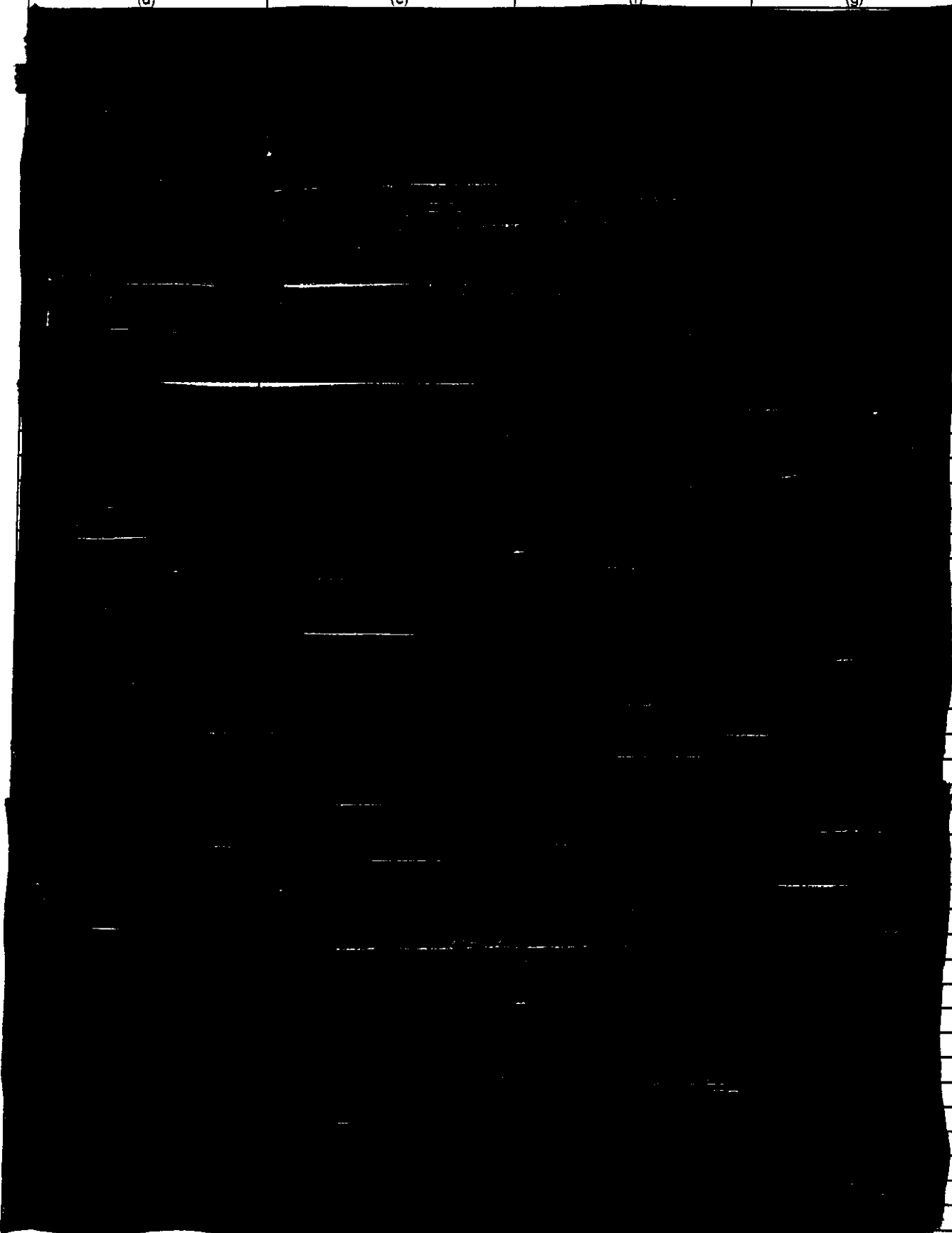
Name of Respondent
Gulf Power Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
04/30/2000

Year of Report
Dec. 31, 1999

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

| Retirements (d) | Adjustments (e) | Transfers (f) | Balance at End of Year (g) | Line No. |
|--|--------------------|------------------|----------------------------------|-------------|
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Name of Respondent
Gulf Power Company

This Report Is:
(1) An Original
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Date of Report
(Mo, Da, Yr)
04/30/2000

Year of Report
Dec. 31, 1999

ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.
2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

| Line No. | Description and Location Of Property (a) | Date Originally Included in This Account (b) | Date Expected to be used in Utility Service (c) | Balance at End of Year (d) |
|----------|--|--|---|----------------------------|
| 1 | Land and Rights: | | | |
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| 21 | Other Property: | | | |
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| 47 | Total | | | |

Name of Respondent
Gulf Power Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
04/30/2000

Year of Report
Dec. 31, 1999

CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107)
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$100,000, whichever is less) may be grouped.

| Line No. | Description of Project (a) | Construction work in progress - Electric (Account 107) (b) |
|----------|----------------------------|--|
| 1 | [REDACTED] | [REDACTED] |
| 2 | [REDACTED] | [REDACTED] |
| 3 | [REDACTED] | [REDACTED] |
| 4 | [REDACTED] | [REDACTED] |
| 5 | [REDACTED] | [REDACTED] |
| 6 | [REDACTED] | [REDACTED] |
| 7 | [REDACTED] | [REDACTED] |
| 8 | [REDACTED] | [REDACTED] |
| 9 | [REDACTED] | [REDACTED] |
| 10 | [REDACTED] | [REDACTED] |
| 11 | [REDACTED] | [REDACTED] |
| 12 | [REDACTED] | [REDACTED] |
| 13 | [REDACTED] | [REDACTED] |
| 14 | [REDACTED] | [REDACTED] |
| 15 | [REDACTED] | [REDACTED] |
| 16 | [REDACTED] | [REDACTED] |
| 17 | [REDACTED] | [REDACTED] |
| 18 | [REDACTED] | [REDACTED] |
| 19 | [REDACTED] | [REDACTED] |
| 20 | [REDACTED] | [REDACTED] |
| 21 | [REDACTED] | [REDACTED] |
| 22 | [REDACTED] | [REDACTED] |
| 23 | [REDACTED] | [REDACTED] |
| 24 | [REDACTED] | [REDACTED] |
| 25 | [REDACTED] | [REDACTED] |
| 26 | [REDACTED] | [REDACTED] |
| 27 | [REDACTED] | [REDACTED] |
| 28 | [REDACTED] | [REDACTED] |
| 29 | [REDACTED] | [REDACTED] |
| 30 | [REDACTED] | [REDACTED] |
| 31 | [REDACTED] | [REDACTED] |
| 32 | [REDACTED] | [REDACTED] |
| 33 | [REDACTED] | [REDACTED] |
| 34 | [REDACTED] | [REDACTED] |
| 35 | [REDACTED] | [REDACTED] |
| 36 | [REDACTED] | [REDACTED] |
| 37 | [REDACTED] | [REDACTED] |
| 38 | [REDACTED] | [REDACTED] |
| 39 | [REDACTED] | [REDACTED] |
| 40 | [REDACTED] | [REDACTED] |
| 41 | [REDACTED] | [REDACTED] |
| 42 | [REDACTED] | [REDACTED] |
| 43 | TOTAL | [REDACTED] |

Name of Respondent
Gulf Power Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
04/30/2000

Year of Report
Dec. 31, 1999

CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107)
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$100,000, whichever is less) may be grouped.

| Line No. | Description of Project (a) | Construction work in progress - Electric (Account 107) (b) |
|----------|----------------------------|--|
| 1 | [REDACTED] | [REDACTED] |
| 2 | [REDACTED] | [REDACTED] |
| 3 | [REDACTED] | [REDACTED] |
| 4 | [REDACTED] | [REDACTED] |
| 5 | [REDACTED] | [REDACTED] |
| 6 | [REDACTED] | [REDACTED] |
| 7 | [REDACTED] | [REDACTED] |
| 8 | [REDACTED] | [REDACTED] |
| 9 | [REDACTED] | [REDACTED] |
| 10 | [REDACTED] | [REDACTED] |
| 11 | [REDACTED] | [REDACTED] |
| 12 | [REDACTED] | [REDACTED] |
| 13 | [REDACTED] | [REDACTED] |
| 14 | [REDACTED] | [REDACTED] |
| 15 | [REDACTED] | [REDACTED] |
| 16 | [REDACTED] | [REDACTED] |
| 17 | [REDACTED] | [REDACTED] |
| 18 | [REDACTED] | [REDACTED] |
| 19 | [REDACTED] | [REDACTED] |
| 20 | [REDACTED] | [REDACTED] |
| 21 | [REDACTED] | [REDACTED] |
| 22 | [REDACTED] | [REDACTED] |
| 23 | [REDACTED] | [REDACTED] |
| 24 | [REDACTED] | [REDACTED] |
| 25 | [REDACTED] | [REDACTED] |
| 26 | [REDACTED] | [REDACTED] |
| 27 | [REDACTED] | [REDACTED] |
| 28 | [REDACTED] | [REDACTED] |
| 29 | [REDACTED] | [REDACTED] |
| 30 | [REDACTED] | [REDACTED] |
| 31 | [REDACTED] | [REDACTED] |
| 32 | [REDACTED] | [REDACTED] |
| 33 | [REDACTED] | [REDACTED] |
| 34 | [REDACTED] | [REDACTED] |
| 35 | [REDACTED] | [REDACTED] |
| 36 | [REDACTED] | [REDACTED] |
| 37 | [REDACTED] | [REDACTED] |
| 38 | [REDACTED] | [REDACTED] |
| 39 | [REDACTED] | [REDACTED] |
| 40 | [REDACTED] | [REDACTED] |
| 41 | [REDACTED] | [REDACTED] |
| 42 | [REDACTED] | [REDACTED] |
| 43 | TOTAL | [REDACTED] |

| | | | |
|--|---|--|---------------------------------|
| Name of Respondent Gulf Power Company | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec. 31, 1999 |
|--|---|--|---------------------------------|

CONSTRUCTION OVERHEADS - ELECTRIC

1. List in column (a) to kinds of overheads according to the titles used by the respondent. Charges for outside professional services for engineering fees and management or supervision fees capitalized should be shown as separate items. 2. On Page 218 furnish information concerning construction overheads. 3. A respondent should not report "none" to the page if no overhead apportionments are made, but rather should explain on Page 218 the accounting procedures, employed and the amounts of engineering, supervision and administrative costs, etc. which are directly charged to construction. 4. Enter on this page engineering, supervision, administrative, and allowance for funds used during construction, etc., which are first assigned to a blanket work order and then prorated to construction jobs.

| Line No. | Description of overhead (a) | Total amount charged for the year (b) |
|----------|--|---------------------------------------|
| 1 | Company Engineering and Supervision | 8,398,086 |
| 2 | Service Company Engineering and Supervision | 1,248,136 |
| 3 | Administrative and General | 636,808 |
| 4 | Allowance for Funds Used During Construction | |
| 5 | | |
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| 42 | | |
| 43 | | |
| 44 | | |
| 45 | | |
| 46 | TOTAL | 10,283,030 |

| | | | |
|--|---|--|---------------------------------|
| Name of Respondent Gulf Power Company | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec. 31, 1999 |
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GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE

- For each construction overhead explain: (a) the nature and extent of work, etc. the overhead charges are intended to cover, (b) the general procedure for determining the amount capitalized, (c) the method of distribution to construction jobs, (d) whether different rates are applied to different types of construction, (e) basis of differentiation in rates for different types of construction, and (f) whether the overhead is directly or indirectly assigned.
- Show below the computation of allowance for funds used during construction rates, in accordance with the provisions of Electric Plant instructions 3(17) of the U.S. of A.
- Where a net-of-tax rate for borrowed funds is used, show the appropriate tax effect adjustment to the computations below in a manner that clearly indicates the amount of reduction in the gross rate for tax effects.

- Construction overhead Explanation - See footnote.
- Allowance for Funds Used During Construction recorded by the respondent is based on the method prescribed by the Florida Public Service Commission.
- Not applicable.

COMPUTATION OF ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION RATES

For line 1(5), column (d) below, enter the rate granted in the last rate proceeding. If such is not available, use the average rate earned during the preceding three years.

1. Components of Formula (Derived from actual book balances and actual cost rates):

| Line No. | Title (a) | Amount (b) | Capitalization Ratio(Percent) (c) | Cost Rate Percentage (d) |
|----------|---|---------------|--------------------------------------|-----------------------------|
| 1 | Average Short-Term Debt & Computation of Allowance text | S 41,653,846 | | |
| 2 | Short-term Interest | | | s 5.33 |
| 3 | Long-Term Debt | D 351,630,000 | 40.49 | d 6.79 |
| 4 | Preferred Stock | P 89,236,100 | 10.27 | p 5.01 |
| 5 | Common Equity | C 427,652,271 | 49.24 | c 11.50 |
| 6 | Total Capitalization | 868,518,371 | 100.00 100% | |
| 7 | Average Construction Work in Progress Balance | W 31,377,581 | | |

2. Gross Rate for Borrowed Funds $s(\frac{S}{W}) + d(\frac{D}{D+P+C})(1 - \frac{S}{W})$ 0.00

3. Rate for Other Funds $[1 - \frac{S}{W}][p(\frac{P}{D+P+C}) + c(\frac{C}{D+P+C})]$ 0.00

4. Weighted Average Rate Actually Used for the Year:
- Rate for Borrowed Funds - 5.33
 - Rate for Other Funds - 1.94

| | | | |
|--|---|--|--------------------------------|
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| FOOTNOTE DATA | | | |

Schedule Page: 218 Line No.: 1 Column: OH exp

P218 #1 DESCRIPTION

ENGINEERING AND SUPERVISION (E & S)

- (a) Payroll, transportation and miscellaneous expenses incurred in connection with design, planning & supervision of construction jobs were charged to construction.
- (b) Payroll, phone, transportation & meals were accumulated in a construction clearing account by direct charges incurred. Office supplies, stationary, rent and building services were charged on basis of estimated use.
- (c) Approximately 12% were charged direct to specific work orders. The remaining 88% were allocated to eligible work orders based on functional rates (i.e., Production, Transmission Line, Transmission Substation, etc.).
- (d) A rate is determined for each functional category.
- (e) Engineering and Supervision is accumulated by function and then allocated to that specific function by the current year expenditures.
- (f) Directly and Indirectly. Refer to paragraph (b) above.

GENERAL ADMINISTRATION

- (a) Work performed by general employees and general expenses applicable to construction included: planning, financing, budgeting and authorizing jobs; purchasing materials; checking auditing, vouchering and paying invoices; posting construction ledgers and preparation of statements and reports; auditing services; salary fringe benefits; and office supplies and building services.
- (b) A study was made of the work performed by each general officer and other general employees to determine the time and expense applicable to construction. Similar procedures were followed for general expense accounts.
- (c) The amount accumulated in the construction clearing account was assigned to work orders based on predetermined percentages.
- (d) No.
- (e) There was no difference in percentages.
- (f) Indirectly.

AFUDC

- (a) Construction was charged with AFUDC as outlined below.
- (b) AFUDC is applied only to those projects that exceed .5% of the sum of the balance in 101 and 106 at the time the project commences and with a construction period exceeding one year.
- (c) AFUDC is calculated and added to individual eligible work orders via the Standard

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| FOOTNOTE DATA | | | |

Plant Accounting System O/H Allocation Program.

(d) The annual AFUDC rate was 7.27% effective July 1, 1993, per Florida Public Service Commission Order No. 93-1789, and was applied on the average monthly construction work in progress net of current months accounts payable and percentage retained on construction contracts.

(e) There was no differentiation in percentages.

(d) Directly.

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04/30/2000

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ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year


| Line No. | Item (a) | Total (c+d+e) (b) | Electric Plant in Service (c) | Electric Plant Held for Future Use (d) | Electric Plant Leased to Others (e) |
|----------|---|-------------------|-------------------------------|--|-------------------------------------|
| 1 | Balance Beginning of Year | | | | |
| 2 | Depreciation Provisions for Year, Charged to | | | | |
| 3 | (403) Depreciation Expense | | | | |
| 4 | (413) Exp. of Elec. Plt. Leas. to Others | | | | |
| 5 | Transportation Expenses-Clearing | | | | |
| 6 | Other Clearing Accounts | | | | |
| 7 | Other Accounts (Specify): | | | | |
| 8 | Merchandise - Appliance Sales | | | | |
| 9 | TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 8) | | | | |
| 10 | Net Charges for Plant Retired: | | | | |
| 11 | Book Cost of Plant Retired | | | | |
| 12 | Cost of Removal | | | | |
| 13 | Salvage (Credit) | | | | |
| 14 | TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 11 thru 13) | | | | |
| 15 | Other Debit or Cr. Items (Describe): | | | | |
| 16 | Plant Adjustments | | | | |
| 17 | Balance End of Year (Enter Totals of lines 1, 9, 14, 15, and 16) | | | | |

Section B. Balances at End of Year According to Functional Classification

| | | | | | |
|----|---|--|--|--|--|
| 18 | Steam Production | | | | |
| 19 | Nuclear Production | | | | |
| 20 | Hydraulic Production-Conventional | | | | |
| 21 | Hydraulic Production-Pumped Storage | | | | |
| 22 | Other Production | | | | |
| 23 | Transmission | | | | |
| 24 | Distribution | | | | |
| 25 | General | | | | |
| 26 | TOTAL (Enter Total of lines 18 thru 25) | | | | |

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|--|---|--|--------------------------------|
| Name of Respondent Gulf Power Company | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec 31, 1999 |
| FOOTNOTE DATA | | | |

Schedule Page: 219 Line No.: 11 Column: b



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|--|---|--|---------------------------------|
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NONUTILITY PROPERTY (Account 121)

1. Give a brief description and state the location of Nonutility property included in Account 121.
2. Designate with a double asterisk any property which is Leased to another company. State name of Lessee and whether Lessee is an associated company.
3. Furnish particulars (details) concerning sales, purchases, or transfers of Nonutility Property during the year.
4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property.
5. Minor Items (5% of the Balance at the End of the Year), for Account 121 or \$100,000, whichever is Less) may be-grouped by (1) previously devoted to public service (Line 44), or (2) other Nonutility property (Line 45).

| Line No. | Description and Location (a) | Balance of Beginning of Year (b) | Purchases, Sales, Transfers, etc. (c) | Balance at End of Year (d) |
|----------|---|-------------------------------------|--|-------------------------------|
| 1 | Previously Devoted to Public Service: | | | |
| 2 | Plant Daniel Site - Mississippi - May 1988 | 98,205 | | 98,205 |
| 3 | | | | |
| 4 | Other Non-Utility Property: | | | |
| 5 | Blackwater Substation Site | 181,083 | | 181,083 |
| 6 | 105 North "S" Street | 136,137 | -136,137 | |
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| 43 | | | | |
| 44 | Minor Item Previously Devoted to Public Service | 160,927 | | 160,927 |
| 45 | Minor Items-Other Nonutility Property | 26,927 | | 26,927 |
| 46 | TOTAL | 603,279 | -136,137 | 467,142 |

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| FOOTNOTE DATA | | | |

Schedule Page: 221 Line No.: 6 Column: c

\$(136,137) represents the conveyance of Wildlife Sanctuary Building and Fence to Escambia County.

Schedule Page: 221 Line No.: 44 Column: a

37 parcels of Minor Items Previously Devoted to Public Service.

Schedule Page: 221 Line No.: 45 Column: a

6 parcels of Minor Items - Other Nonutility Property.

| | | | |
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| Name of Respondent Gulf Power Company | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec. 31, 1999 |
|--|---|--|---------------------------------|

INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)

1. Report below investments in Accounts 123.1, investments in Subsidiary Companies.
2. Provide a subheading for each company and List there under the information called for below. Sub - TOTAL by company and give a TOTAL in columns (e),(f),(g) and (h)
 - (a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.
 - (b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.
3. Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.

| Line No. | Description of Investment (a) | Date Acquired (b) | Date Of Maturity (c) | Amount of Investment at Beginning of Year (d) |
|----------|---|----------------------|-------------------------|--|
| 1 | Account 123.1 Investment in Subsidiary Companies: | | | |
| 2 | | | | |
| 3 | Gulf Power Capital Trust I | 013197 | | |
| 4 | Other Paid-In-Capital | | | 1,237,125 |
| 5 | Equity in Undistributed Earnings | | | 180,810 |
| 6 | Subtotal | | | 1,417,935 |
| 7 | | | | |
| 8 | Gulf Power Capital Trust II | 012098 | | |
| 9 | Other Paid-In-Capital | | | 1,391,775 |
| 10 | Equity in Undistributed Earnings | | | 101,053 |
| 11 | Subtotal | | | 1,492,828 |
| 12 | | | | |
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| 41 | | | | |
| 42 | Total Cost of Account 123.1 \$ | 2,628,900 | TOTAL | 2,910,763 |

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|--|---|--|---------------------------------|
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INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)

4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if difference from cost) and the selling price thereof, not including interest adjustment includible in column (f).
8. Report on Line 42, column (a) the TOTAL cost of Account 123.1

| Equity in Subsidiary Earnings of Year (e) | Revenues for Year (f) | Amount of Investment at End of Year (g) | Gain or Loss from Investment Disposed of (h) | Line No. |
|---|-----------------------|---|--|----------|
| | | | | 1 |
| | | | | 2 |
| | | | | 3 |
| | | 1,237,125 | | 4 |
| 94,336 | | 275,146 | | 5 |
| 94,336 | | 1,512,271 | | 6 |
| | | | | 7 |
| | | | | 8 |
| | | 1,391,775 | | 9 |
| 97,424 | | 198,477 | | 10 |
| 97,424 | | 1,590,252 | | 11 |
| | | | | 12 |
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| 191,760 | | 3,102,523 | | 42 |

| Name of Respondent Gulf Power Company | | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec. 31, 1999 |
|--|--|---|----------------------------|---|---------------------------------|
| MATERIALS AND SUPPLIES | | | | | |
| <p>1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.</p> <p>2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.</p> | | | | | |
| Line No. | Account (a) | Balance Beginning of Year (b) | Balance End of Year (c) | Department or Departments which Use Material (d) | |
| 1 | Fuel Stock (Account 151) | 24,213,200 | 29,869,443 | Power Gen. | |
| 2 | Fuel Stock Expenses Undistributed (Account 152) | | | | |
| 3 | Residuals and Extracted Products (Account 153) | | | | |
| 4 | Plant Materials and Operating Supplies (Account 154) | | | | |
| 5 | Assigned to - Construction (Estimated) | | | | |
| 6 | Assigned to - Operations and Maintenance | | | | |
| 7 | Production Plant (Estimated) | 21,066,070 | 21,262,345 | Power Gen. | |
| 8 | Transmission Plant (Estimated) | 373,581 | 461,524 | Power Delivery | |
| 9 | Distribution Plant (Estimated) | 5,039,744 | 6,011,217 | Power Del./Dist. | |
| 10 | Assigned to - Other | 190,152 | 222,454 | N/A | |
| 11 | TOTAL Account 154 (Enter Total of lines 5 thru 10) | 26,669,547 | 27,957,540 | | |
| 12 | Merchandise (Account 155) | 1,350,076 | 1,691,218 | Appliance Sales | |
| 13 | Other Materials and Supplies (Account 156) | | | | |
| 14 | Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util) | | | | |
| 15 | Stores Expense Undistributed (Account 163) | -129,225 | 312,129 | N/A | |
| 16 | | | | | |
| 17 | | | | | |
| 18 | | | | | |
| 19 | | | | | |
| 20 | TOTAL Materials and Supplies (Per Balance Sheet) | 52,103,598 | 59,830,330 | | |

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| Name of Respondent Gulf Power Company | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec. 31, 1999 |
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Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

| Line No. | Allowances Inventory (Account 158.1) (a) | Current Year | | 2000 | |
|----------|--|--------------|----------|---------|----------|
| | | No. (b) | Amt. (c) | No. (d) | Amt. (e) |
| 1 | Balance-Beginning of Year | | | | |
| 2 | | | | | |
| 3 | Acquired During Year: | | | | |
| 4 | Issued (Less Withheld Allow) | | | | |
| 5 | Returned by EPA | | | | |
| 6 | | | | | |
| 7 | | | | | |
| 8 | Purchases/Transfers: | | | | |
| 9 | Peabody Penalty | | | | |
| 10 | | | | | |
| 11 | | | | | |
| 12 | | | | | |
| 13 | | | | | |
| 14 | | | | | |
| 15 | Total | | | | |
| 16 | | | | | |
| 17 | Relinquished During Year: | | | | |
| 18 | Charges to Account 509 | | | | |
| 19 | Other: | | | | |
| 20 | | | | | |
| 21 | Cost of Sales/Transfers: | | | | |
| 22 | | | | | |
| 23 | | | | | |
| 24 | | | | | |
| 25 | | | | | |
| 26 | | | | | |
| 27 | | | | | |
| 28 | Total | | | | |
| 29 | Balance-End of Year | | | | |
| 30 | | | | | |
| 31 | Sales: | | | | |
| 32 | Net Sales Proceeds(Assoc. Co.) | | | | |
| 33 | Net Sales Proceeds (Other) | | | | |
| 34 | Gains | | | | |
| 35 | Losses | | | | |
| | Allowances Withheld (Acct 158.2) | | | | |
| 36 | Balance-Beginning of Year | | | | |
| 37 | Add: Withheld by EPA | | | | |
| 38 | Deduct: Returned by EPA | | | | |
| 39 | Cost of Sales | | | | |
| 40 | Balance-End of Year | | | | |
| 41 | | | | | |
| 42 | Sales: | | | | |
| 43 | Net Sales Proceeds (Assoc. Co.) | | | | |
| 44 | Net Sales Proceeds (Other) | | | | |
| 45 | Gains | | | | |
| 46 | Losses | | | | |

Name of Respondent
Gulf Power Company

This Report is:
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04/30/2000

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Allowances (Accounts 158.1 and 158.2) (Continued)

- 6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
- 7. Report on Lines 8-14 the names of vendors/transfersors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
- 8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
- 9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
- 10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

| 2001 | | 2002 | | Future Years | | Totals | | Line |
|------------|-------------|------------|-------------|--------------|-------------|------------|-------------|------|
| No. (f) | Amt. (g) | No. (h) | Amt. (i) | No. (j) | Amt. (k) | No. (l) | Amt. (m) | No. |
| | | | | | | | | 1 |
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| Name of Respondent Gulf Power Company | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec. 31, 1999 |
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OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets which are created through the rate making actions of regulatory agencies (and not includable in other accounts)
2. For regulatory assets being amortized, show period of amortization in column (a)
3. Minor items (5% of the Balance at End of Year for Account 182.3 or amounts less than \$50,000, whichever is less) may be grouped by classes.

| Line No. | Description and Purpose of Other Regulatory Assets (a) | Debits (b) | CREDITS | | Balance at End of Year (e) |
|----------|---|-------------------|------------------------|-------------------|-------------------------------|
| | | | Account Charged (c) | Amount (d) | |
| 1 | Regulatory Tax Assets - FASB 109 | | | | |
| 2 | Flow - Through - Property | 6,228,300 | 282, 283 | 7,224,833 | 17,322,653 |
| 3 | Excess Deferred Taxes - Non Property (190) | | 190, 283 | | |
| 4 | Deficient Federal Property | 7,641,210 | 282, 283 | 6,587,250 | 6,944,789 |
| 5 | Deficient State Property | 634,650 | 282, 283 | 736,191 | 996,600 |
| 6 | Deficient 283 Non-Property | | 283 | | |
| 7 | | | | | |
| 8 | Misc. Regulatory Assets: | | | | |
| 9 | Caryville Subsurface (10yr Amortization) | | 506 | 69,236 | 51,928 |
| 10 | 3rd Floor CWIP | 460,999 | 421 | | 3,318,042 |
| 11 | Air Product - COG | | 456 | 478,105 | |
| 12 | | | | | |
| 13 | Recovery Clauses: | | | | |
| 14 | Fuel Cost Under Recovery | 12,020,263 | 456 | 9,118,239 | 9,736,800 |
| 15 | Environmental Reserve Account | | 253 | 1,330,957 | 5,745,209 |
| 16 | Purchased Power Capacity Clause Under Recovered | 729,274 | 456 | 1,963,317 | |
| 17 | Energy Conservation Cost Under Recovery | 880,180 | 456 | 194,343 | 685,837 |
| 18 | | | | | |
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| 43 | | | | | |
| 44 | TOTAL | 28,594,876 | | 27,702,471 | 44,801,858 |

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| Name of Respondent Gulf Power Company | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec. 31, 1999 |
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MISCELLANEOUS DEFERRED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$50,000, whichever is less) may be grouped by classes.

| Line No. | Description of Miscellaneous Deferred Debits (a) | Balance at Beginning of Year (b) | Debits (c) | CREDITS | | Balance at End of Year (f) |
|----------|--|-------------------------------------|---------------|------------------------|---------------|-------------------------------|
| | | | | Account Charged (d) | Amount (e) | |
| 1 | Capital Trust Registration Exp. | 15,718 | | 232 | | 15,718 |
| 2 | | | | | | |
| 3 | Non-Electric Service Billing | 216,802 | 4,655,871 | 143 | 4,756,187 | 116,486 |
| 4 | | | | | | |
| 5 | Ft. Walton Damage Claim | 138,902 | 3,699 | 131 | 260 | 142,341 |
| 6 | | | | | | |
| 7 | Efficiency Store | 315,904 | | various | 50,545 | 265,359 |
| 8 | | | | | | |
| 9 | Company Job Orders | 24,460 | 1,917,778 | various | 1,986,463 | -44,225 |
| 10 | | | | | | |
| 11 | Pensacola Gas Assessment | | 39,622 | 253 | 16,465 | 23,157 |
| 12 | | | | | | |
| 13 | Southern Energy Kogan Creek Pro | | 8,719 | 131 | | 8,719 |
| 14 | | | | | | |
| 15 | Other Miscellaneous Expenses | 321,399 | 730,513,060 | various | 730,822,126 | 12,333 |
| 16 | | | | | | |
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| 46 | | | | | | |
| 47 | Misc. Work in Progress | | | | | |
| 48 | Deferred Regulatory Comm. Expenses (See pages 350 - 351) | | | | | |
| 49 | TOTAL | 1,033,185 | | | | 539,888 |

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| Name of Respondent Gulf Power Company | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec. 31, <u>1999</u> |
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ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
 2. At Other (Specify), include deferrals relating to other income and deductions.

| Line No. | Description and Location (a) | Balance of Beginning of Year (b) | Balance at End of Year (c) |
|----------|--|-------------------------------------|-------------------------------|
| 1 | Electric | | |
| 2 | Injury and Damage Reserve | 543,672 | 713,277 |
| 3 | Property Insurance Reserve | 728,039 | 2,317,001 |
| 4 | ITC FAS 109 | 17,618,295 | 16,457,301 |
| 5 | Regulatory Liabilities - Excess Deferred - FAS 109 | 13,442,121 | 12,820,564 |
| 6 | State Income Tax Timing Difference | 9,330,576 | 9,275,476 |
| 7 | Other | 16,406,432 | 16,957,514 |
| 8 | TOTAL Electric (Enter Total of lines 2 thru 7) | 58,069,135 | 58,541,133 |
| 9 | Gas | | |
| 10 | | | |
| 11 | | | |
| 12 | | | |
| 13 | | | |
| 14 | | | |
| 15 | Other | | |
| 16 | TOTAL Gas (Enter Total of lines 10 thru 15) | | |
| 17 | Other (Specify) | 845,431 | 1,011,977 |
| 18 | TOTAL (Acct 190) (Total of lines 8, 16 and 17) | 58,914,566 | 59,553,110 |

Notes

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| Name of Respondent Gulf Power Company | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec 31, 1999 |
| FOOTNOTE DATA | | | |

Schedule Page: 234 Line No.: 7 Column: b

ELECTRIC OTHER:

| | Balance at Beg. of Year | Balance at End of Year |
|--|----------------------------|---------------------------|
| Early Retirement | \$ 654,074 | \$ 639,435 |
| Productivity Improvement Plan | 73,408 | 121,075 |
| Supplemental Benefit Plan | 1,235,097 | 1,340,711 |
| Energy Conservation Clause | 339,861 | (89,320) |
| SCS Costs | 1,266,927 | 1,251,532 |
| Post Retirement (Life) | 2,796,793 | 2,923,164 |
| AT&T Lease | 110,565 | 102,060 |
| Post Retirement (Medical) | 4,719,362 | 5,406,105 |
| Inventory Adjustment | 85,440 | 85,440 |
| Section 419 LTD | 192,584 | 192,584 |
| Post Retirement Benefits O/S Directors | 389,229 | 477,562 |
| Substation Site Contamination | 17,446 | 17,446 |
| FICA on PPP Accrual | 127,145 | 127,145 |
| Other FAS 109 | - | - |
| Other Post Employment FAS 112 | 161,703 | 161,703 |
| IRS Audit Spare Parts | 119,261 | 119,261 |
| Purchased Power Capacity Clause | - | 885,672 |
| Post Employment Benefits | 15,488 | 14,097 |
| UPS Refund | 165,135 | 165,135 |
| IRS Audit | 965,349 | 957,221 |
| Environmental Clause | 1,617,590 | 392,468 |
| Emission Allowances | 316,158 | 290,862 |
| SCS PPP | (27,959) | (27,959) |
| Uncollectible Accounts | 403,228 | 415,451 |
| Career Transition | 115,088 | 115,088 |
| Transmission Service Refund | - | 175,000 |
| Fuel Adjustment Clause | 383,705 | 383,705 |
| 1996 RAR | 162,000 | - |
| Supplemental ESP/ESOP Plan | 10,641 | 10,641 |
| SEC 263A Resale Inventory Adjustment | (8,886) | (12,021) |
| Deferred Revenue | - | 193,632 |
| Bonus Accrual | - | 102,650 |
| Section 461 (n) Nondeductible | - | 2,576 |
| Railcar Lease Maintenance | - | 49,222 |
| Medical Insurance Claims | - | (31,829) |
| TOTAL | \$16,406,432 | \$16,957,514 |

Schedule Page: 234 Line No.: 18 Column: b

| | Balance at Beginning of the Year | Balance at End of the Year |
|--------------|-------------------------------------|-------------------------------|
| Federal | \$51,966,329 | \$52,527,020 |
| State | 6,948,237 | 7,026,090 |
| Total | \$58,914,566 | \$59,553,110 |

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| Name of Respondent Gulf Power Company | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec. 31, 1999 |
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CAPITAL STOCKS (Account 201 and 204)

- Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.
- Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

| Line No. | Class and Series of Stock and Name of Stock Series (a) | Number of shares Authorized by Charter (b) | Par or Stated Value per share (c) | Call Price at End of Year (d) |
|----------|---|---|--|--------------------------------------|
| 1 | Account 201 | | | |
| 2 | Common Stock (No Par) | 992,717 | 38.34 | |
| 3 | | | | |
| 4 | TOTAL_COM | 992,717 | | |
| 5 | | | | |
| 6 | Account 204 | | | |
| 7 | Cumulative Preferred (\$100 Par) | | | |
| 8 | 4.64% Series | 12,503 | 100.00 | 105.00 |
| 9 | 5.16% Series | 13,574 | 100.00 | 103.47 |
| 10 | 5.44% Series | 16,284 | 100.00 | 103.06 |
| 11 | Undesignated | 759,265 | | |
| 12 | Cumulative Preferred - Class A (\$10 Par, | | | |
| 13 | \$25 Stated Value) | | | |
| 14 | Adjustable Rate - 1993 Series | | 25.00 | 25.00 |
| 15 | 6.72% Series | | 25.00 | 25.00 |
| 16 | Undesignated | 10,000,000 | | |
| 17 | | | | |
| 18 | TOTAL_PRE | 10,801,626 | | |
| 19 | | | | |
| 20 | | | | |
| 21 | Requirement #3: | | | |
| 22 | Remaining authority to issue first mortgage | | | |
| 23 | bonds and preferred stock under Securities and | | | |
| 24 | Exchange Commission Form U-1 file | | | |
| 25 | #70-8949 is \$400 million. | | | |
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| Name of Respondent Gulf Power Company | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec. 31, 1999 |
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CAPITAL STOCKS (Account 201 and 204) (Continued)

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.
4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.
5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.
- Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

| OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent) | | HELD BY RESPONDENT | | | | Line No. |
|---|---------------|-----------------------------------|-------------|----------------------------|---------------|-------------|
| | | AS REACQUIRED STOCK (Account 217) | | IN SINKING AND OTHER FUNDS | | |
| Shares (e) | Amount (f) | Shares (g) | Cost (h) | Shares (i) | Amount (j) | |
| | | | | | | 1 |
| 992,717 | 38,060,000 | | | | | 2 |
| | | | | | | 3 |
| 992,717 | 38,060,000 | | | | | 4 |
| | | | | | | 5 |
| | | | | | | 6 |
| | | | | | | 7 |
| 12,503 | 1,250,300 | | | | | 8 |
| 13,574 | 1,357,400 | | | | | 9 |
| 16,284 | 1,628,400 | | | | | 10 |
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| 42,361 | 4,236,100 | | | | | 18 |
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| Name of Respondent Gulf Power Company | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec. 31, 1999 |
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**CAPITAL STOCK SUBSCRIBED, CAPITAL STOCK LIABILITY FOR CONVERSION PREMIUM ON CAPITAL AND
INSTALLMENTS RECEIVED ON CAPITAL STOCK (Accounts 202 and 205, 203 and 206, 207, 212)**

1. Show for each of the above accounts the amounts applying to each class and series of capital stock.
2. For Account 202, Common stock Subscribed, and Account 205, Preferred Stock Subscribed, show the subscription price and the balance due on each class at the end of year.
3. Describe in a footnote the agreement and transactions under which a conversion liability existed under Account 203, Common Stock Liability for Conversion, or Account 206, Preferred Stock Liability for Conversion, at the end of the year.
4. For Premium on Account 207, Capital Stock, designate with a double asterisk any amounts representing the excess of consideration received over stated values of stocks without par value.

| Line No. | Name of Account and Description of Item (a) | Number of shares (b) | Amount (c) |
|----------|---|----------------------|------------|
| 1 | Premium on Capital Stock (Acct.207) | | |
| 2 | | | |
| 3 | Cumulative Preferred Stock (\$100 Par) | | |
| 4 | 4.64% Series | 12,503 | 5,725 |
| 5 | 5.16% Series | 13,574 | 1,751 |
| 6 | 5.44% Series | 16,284 | 4,722 |
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| 46 | TOTAL | 42,361 | 12,198 |

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| Name of Respondent Gulf Power Company | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec. 31, 1999 |
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OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.

- (a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.
- (b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.
- (c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.
- (d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

| Line No. | Item (a) | Amount (b) |
|----------|---|--------------------|
| 1 | Donations Received from Stockholders (Account 208) | |
| 2 | | |
| 3 | None | |
| 4 | | |
| 5 | Reduction in Par or Stated Value of Capital Stock (Account 209) | |
| 6 | | |
| 7 | None | |
| 8 | | |
| 9 | Gain on Resale/Cancellation of Reacquired Capital Stock (Account 210) | |
| 10 | | |
| 11 | None | |
| 12 | | |
| 13 | Miscellaneous Paid-in Capital (Account 211) | |
| 14 | | |
| 15 | Balance Beginning of Year | 218,959,937 |
| 16 | Capital Contributions from Parent Company - Southern Company | 2,294,161 |
| 17 | | |
| 18 | SUBTOTAL - Balance End of Year | 221,254,098 |
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| 40 | TOTAL | 221,254,098 |

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| Name of Respondent Gulf Power Company | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec. 31, 1999 |
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LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

| Line No. | Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a) | Principal Amount Of Debt issued (b) | Total expense, Premium or Discount (c) |
|----------|--|---|--|
| 1 | Account 221 - Bonds | | |
| 2 | First Mortgage Bonds - | | |
| 3 | 6-1/8% Series Due July 1, 2003 | 30,000,000 | 163,371 |
| 4 | | | 543,000 D |
| 5 | 6-1/2% Series Due November 1, 2006 | 25,000,000 | 181,725 |
| 6 | | | 464,750 D |
| 7 | 6-7/8% Series Due January 1, 2026 | 30,000,000 | 277,395 |
| 8 | | | 369,473 D |
| 9 | SUBTOTAL | 85,000,000 | 1,999,714 |
| 10 | Account 224 - Other Long-Term Debt | | |
| 11 | Pollution Control Revenue Bonds- | | |
| 12 | 5.25% Series Due April 1, 2006 | 12,075,000 | 181,336 |
| 13 | | | 186,680 D |
| 14 | Variable Rate -Remarketable Daily (1997 Series) Due July 1, 2022 | 40,930,000 | 270,350 |
| 15 | Due July 1, 2022 | | 90,391 D |
| 16 | 6.20% Series Due April 1, 2023 | 13,000,000 | 230,519 |
| 17 | | | 239,980 D |
| 18 | 5.80% Series Due June 1, 2023 | 32,550,000 | 204,839 |
| 19 | | | 565,394 D |
| 20 | 5.70% Series Due November 1, 2023 | 7,875,000 | 187,605 |
| 21 | | | 133,481 D |
| 22 | 6.30% Series Due September 1, 2024 | 22,000,000 | 253,350 |
| 23 | | | 380,600 D |
| 24 | Variable Rate - Remarketable Daily (2nd. Series of 1994) Due Sept. 1, 2024 | 20,000,000 | 223,459 |
| 25 | | | 40,000 D |
| 26 | 5.50% Series Due February 1, 2026 | 21,200,000 | 199,849 |
| 27 | | | 349,800 D |
| 28 | SUBTOTAL | 169,630,000 | 3,737,633 |
| 29 | Account 223 - Advances from Associated Companies | | |
| 30 | 7.00% Junior Subordinated Notes held by Gulf Power Capital Trust II | | |
| 31 | Due December 31, 2037 | 46,391,775 | 157,281 |
| 32 | | | 1,417,500 D |
| 33 | TOTAL | 489,258,900 | 11,407,185 |

| | | | |
|--|---|--|---------------------------------|
| Name of Respondent Gulf Power Company | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec. 31, 1999 |
|--|---|--|---------------------------------|

LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

| Nominal Date of Issue (d) | Date of Maturity (e) | AMORTIZATION PERIOD | | Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h) | Interest for Year Amount (i) | Line No. |
|---------------------------|----------------------|---------------------|-------------|---|------------------------------|----------|
| | | Date From (f) | Date To (g) | | | |
| | | | | | | 1 |
| | | | | | | 2 |
| 070193 | 070103 | 070193 | 070103 | 30,000,000 | 1,837,500 | 3 |
| | | | | | | 4 |
| 110196 | 110106 | 110196 | 110106 | 25,000,000 | 1,625,000 | 5 |
| | | | | | | 6 |
| 010196 | 010126 | 010196 | 010126 | 30,000,000 | 2,062,500 | 7 |
| | | | | | | 8 |
| | | | | 85,000,000 | 5,525,000 | 9 |
| | | | | | | 10 |
| | | | | | | 11 |
| 040196 | 040106 | 040196 | 040106 | 12,075,000 | 633,937 | 12 |
| | | | | | | 13 |
| 070197 | 070122 | 070197 | 070122 | 40,930,000 | 1,350,629 | 14 |
| 0 | | | | | | 15 |
| 040193 | 040123 | 040193 | 040123 | 13,000,000 | 806,000 | 16 |
| | | | | | | 17 |
| 060193 | 060123 | 060193 | 060123 | 32,550,000 | 1,887,900 | 18 |
| | | | | | | 19 |
| 110193 | 110123 | 110193 | 110123 | 7,875,000 | 448,875 | 20 |
| | | | | | | 21 |
| 090194 | 090124 | 090194 | 090124 | 22,000,000 | 1,386,000 | 22 |
| | | | | | | 23 |
| 090194 | 090124 | 090194 | 090124 | 20,000,000 | 648,548 | 24 |
| | | | | | | 25 |
| 020196 | 020126 | 020196 | 020126 | 21,200,000 | 1,166,000 | 26 |
| | | | | | | 27 |
| | | | | 169,630,000 | 8,327,889 | 28 |
| | | | | | | 29 |
| | | | | | | 30 |
| 012098 | 123137 | 012098 | 123137 | 46,391,775 | 3,247,424 | 31 |
| | | | | | | 32 |
| | | | | 462,184,900 | 27,766,404 | 33 |

| | | | |
|--|---|--|---------------------------------|
| Name of Respondent Gulf Power Company | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec. 31, 1999 |
|--|---|--|---------------------------------|

LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

| Line No. | Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a) | Principal Amount Of Debt issued (b) | Total expense, Premium or Discount (c) |
|----------|--|---|--|
| 1 | 7.625% Junior Subordinated Notes held by Gulf Power Capital Trust I | 41,237,125 | 256,978 |
| 2 | Due December 31, 2036 | | 1,191,000 D |
| 3 | SUBTOTAL | 87,628,900 | 3,022,759 |
| 4 | Account 224 - Other Long-Term Debt continued | | |
| 5 | Notes Payable - | | |
| 6 | Variable Rate Due 1999 | 13,500,000 | 1,123 |
| 7 | Variable Rate Due 1999 | 13,500,000 | 1,123 |
| 8 | 7.50% Junior Subordinated Notes Due June 30, 2037 | 20,000,000 | 106,754 |
| 9 | | | 630,000 D |
| 10 | 6.70% Senior Insured Quarterly Notes Due June 30, 2038 | 50,000,000 | 120,351 |
| 11 | | | 1,575,000 D |
| 12 | 7.05% Senior Notes Due August 15, 2004 | 50,000,000 | 66,728 |
| 13 | SEC U-1 file #70-9171; SEC S-3 Reg. file #333-42033 | | 146,000 D |
| 14 | | | |
| 15 | SUBTOTAL | 147,000,000 | 2,647,079 |
| 16 | For Requirement #12 (Net Changes in Acct.223 & 224) see Footnote | | |
| 17 | Requirement #16: See footnote | | |
| 18 | | | |
| 19 | | | |
| 20 | | | |
| 21 | | | |
| 22 | | | |
| 23 | | | |
| 24 | | | |
| 25 | | | |
| 26 | | | |
| 27 | | | |
| 28 | | | |
| 29 | | | |
| 30 | | | |
| 31 | | | |
| 32 | | | |
| 33 | TOTAL | 489,258,900 | 11,407,185 |

| | | | |
|--|---|--|---------------------------------|
| Name of Respondent Gulf Power Company | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec. 31, 1999 |
|--|---|--|---------------------------------|

LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

| Nominal Date of Issue (d) | Date of Maturity (e) | AMORTIZATION PERIOD | | Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h) | Interest for Year Amount (i) | Line No. |
|------------------------------|-------------------------|---------------------|----------------|---|---------------------------------|----------|
| | | Date From (f) | Date To (g) | | | |
| 013197 | 123136 | 013197 | 123136 | 41,237,125 | 3,144,336 | 1 |
| | | | | | | 2 |
| | | | | 87,628,900 | 6,391,760 | 3 |
| | | | | | | 4 |
| | | | | | | 5 |
| 112096 | 112099 | NA | NA | | 602,386 | 6 |
| 112096 | 112099 | NA | NA | | 602,386 | 7 |
| 080197 | 063037 | 080197 | 063037 | 20,000,000 | 1,500,000 | 8 |
| | | | | | | 9 |
| 062498 | 063038 | 062498 | 063038 | 49,926,000 | 3,348,233 | 10 |
| | | | | | | 11 |
| 081799 | 181504 | 081799 | 081504 | 50,000,000 | 1,468,750 | 12 |
| | | | | | | 13 |
| | | | | | | 14 |
| | | | | 119,926,000 | 7,521,755 | 15 |
| | | | | | | 16 |
| | | | | | | 17 |
| | | | | | | 18 |
| | | | | | | 19 |
| | | | | | | 20 |
| | | | | | | 21 |
| | | | | | | 22 |
| | | | | | | 23 |
| | | | | | | 24 |
| | | | | | | 25 |
| | | | | | | 26 |
| | | | | | | 27 |
| | | | | | | 28 |
| | | | | | | 29 |
| | | | | | | 30 |
| | | | | | | 31 |
| | | | | | | 32 |
| | | | | 462,184,900 | 27,766,404 | 33 |

| | | | |
|--|---|--|--------------------------------|
| Name of Respondent Gulf Power Company | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec 31, 1999 |
| FOOTNOTE DATA | | | |

Schedule Page: 256.1 Line No.: 16 Column: a

NET CHANGES IN ACCOUNT 223 DURING 1999

No changes during 1999.

NET CHANGES IN ACCOUNT 224 DURING 1999

BALANCE @ 12/31/98 \$266,630,000

Pollution Control Bonds:

| | | |
|--------------|---|---|
| Redemptions: | 0 | |
| Issues: | 0 | 0 |

Notes Payable:

| | | |
|------------------------|--------------|--|
| Principal Payments: | | |
| 6.7% due 2038 | (74,000) | |
| Variable Rate Due 1999 | (27,000,000) | |

Issues:

| | | |
|-----------------------------|------------|------------|
| 7.05% Senior Notes due 2004 | 50,000,000 | 22,926,000 |
|-----------------------------|------------|------------|

BALANCE @ 12/31/99 \$289,556,000

Schedule Page: 256.1 Line No.: 17 Column: a

Remaining authority to issue first mortgage bonds and preferred stock under Securities and Exchange Commission (SEC) Form U-1 file #70-8949 is \$400 million. Remaining authority to issue pollution control bonds under SEC Form U-1 file #70-8949 is \$159.07 million. Remaining authority to issue preferred securities, senior notes, and junior subordinated notes under Form S-3 Registration Statement #333-42033 is \$45 million. Remaining authority to issue preferred securities and junior subordinated notes under SEC Form U-1 file #70-8461 is \$5 million. Remaining authority to issue senior notes under SEC Form U-1 file #70-9171 is \$250 million.

| | | | |
|--|---|--|---------------------------------|
| Name of Respondent Gulf Power Company | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec. 31, 1999 |
|--|---|--|---------------------------------|

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.

2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

| Line No. | Particulars (Details) (a) | Amount (b) |
|----------|--|---------------|
| 1 | Net Income for the Year (Page 117) | 53,883,612 |
| 2 | | |
| 3 | | |
| 4 | Taxable income Not Reported on Books | |
| 5 | | |
| 6 | | |
| 7 | | |
| 8 | | |
| 9 | Deductions Recorded on Books Not Deducted for Return | |
| 10 | See Page 261 Footnote | 94,220,065 |
| 11 | | |
| 12 | | |
| 13 | | |
| 14 | Income Recorded on Books Not Included in Return | |
| 15 | AFUDC - Equity | |
| 16 | Amortization of Investment Tax Credit | 1,919,856 |
| 17 | Fuel Revenues | 2,902,023 |
| 18 | | |
| 19 | Deductions on Return Not Charged Against Book Income | |
| 20 | See Page 261 Footnote | 47,222,322 |
| 21 | | |
| 22 | | |
| 23 | | |
| 24 | | |
| 25 | | |
| 26 | | |
| 27 | Federal Tax Net Income | 96,059,476 |
| 28 | Show Computation of Tax: | |
| 29 | Tax @ 35% | 33,620,817 |
| 30 | Consolidated Tax Savings | -50,687 |
| 31 | Prior Year Adjustmens | 402,655 |
| 32 | | |
| 33 | | |
| 34 | | |
| 35 | | |
| 36 | | |
| 37 | | |
| 38 | | |
| 39 | | |
| 40 | | |
| 41 | | |
| 42 | | |
| 43 | | |
| 44 | Total | 33,972,785 |

| | | | |
|--|---|--|--------------------------------|
| Name of Respondent Gulf Power Company | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec 31, 1999 |
| FOOTNOTE DATA | | | |

Schedule Page: 261 Line No.: 10 Column: b

DEDUCTIONS RECORDED ON BOOKS NOT DEDUCTED FOR RETURN

| | |
|--------------------------------------|---------------------|
| Federal Income Taxes | \$27,864,982 |
| State Income Taxes | 4,765,833 |
| Penalties | 35 |
| Meals & Entertainment | 1,604,854 |
| Reverse Flow-thru | 1,671,363 |
| Offshore Insurance | 200,000 |
| Injury and Damages Reserve Accrual | 518,453 |
| Property Insurance Reserve Accrual | 4,923,364 |
| Railcar Lease | 106,661 |
| Uncollectible Reserve | 2,011,516 |
| Accrued Vacation | 3,035,057 |
| Merchandise Deferred Interest | 411,226 |
| Medical Insurance Claims | 669 |
| Accounts Receivable Sect 475 | 333,904 |
| Loss on Reacquired Debt | 1,523,577 |
| Deferred Compensation Plan | 223,473 |
| Supplemental Benefit Plan | 260,773 |
| Post Retirement Medical | 2,336,439 |
| Post Retirement Life | 666,889 |
| Deferred Revenue | 478,104 |
| Accelerated Depreciation | 19,767,266 |
| Removal Cost Depreciation | 156,586 |
| Book Dep Normalized Basis Difference | 1,384,069 |
| CIAC | 3,000,000 |
| SEC 263A Avoided Interest | 1,499,000 |
| Removal Cost | 12,248,471 |
| Purchased Power Capacity Clause | 2,186,847 |
| Deferred Intercompany Gain/Loss | 1,040,654 |
| Total | <u>\$94,220,065</u> |

Schedule Page: 261 Line No.: 20 Column: b

DEDUCTIONS ON RETURN NOT CHARGED AGAINST BOOK INCOME

| | |
|---------------------------------------|---------------------|
| Preferred Stock Deduction | \$ 20,464 |
| State Tax Deduction | 5,329,580 |
| Charges to Injury and Damages Reserve | 99,676 |
| Charges to Property Insurance Reserve | 1,000,000 |
| Post Retirement Benefits NonReg | 3,433 |
| Third Floor | 460,999 |
| Uncollectible Reserve | 1,981,336 |
| SCS Costs | 38,010 |
| AT&T Lease | 21,000 |
| Career Transition | 91,047 |
| UPS Transmission | 76,743 |
| Pension Expense | 2,747,244 |
| Pension - BOD | 5,369 |
| Additional Depreciation | 30,138,426 |
| Environmental Clause | 3,024,992 |
| Energy Conservation Clause | 1,059,707 |
| Post Retirement Medical | 640,776 |
| Post Retirement Life | 354,863 |
| FICA | 128,657 |
| Total | <u>\$47,222,322</u> |

| | | | |
|--------------------|--|----------------------------|----------------|
| Name of Respondent | This Report is: | Date of Report | Year of Report |
| Gulf Power Company | (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | (Mo, Da, Yr) 04/30/2000 | Dec 31, 1999 |
| FOOTNOTE DATA | | | |

Schedule Page: 261 Line No.: 44 Column: b

CONSOLIDATION AND ALLOCATION INFORMATION

| | |
|--|----------------------|
| Members of Group and Tax Allocation Information: | |
| Alabama Power Company | \$175,221,608 |
| Alabama Property Company | (34,915) |
| Georgia Power Company | 329,773,982 |
| Piedmont-Forrest Corporation | 269,439 |
| Gulf Power Company | 33,570,130 |
| Mississippi Power Company | 32,922,833 |
| Savannah Electric and Power Company | 10,295,841 |
| Southern Electric Generating Company | 3,105,081 |
| SEI Holdings | (70,421,407) |
| Energy Solutions | (3,082,679) |
| Southern Linc | (4,666,247) |
| Powercall | (2,565,074) |
| Southern Telecom | 913,617 |
| The Southern Company | (43,485,685) |
| Total Consolidation and Allocation Information | <u>\$461,816,524</u> |

| | | | |
|--|---|--|---------------------------------|
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|--|---|--|---------------------------------|

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

| Line No. | Kind of Tax (See instruction 5) (a) | BALANCE AT BEGINNING OF YEAR | | Taxes Charged During Year (d) | Taxes Paid During Year (e) | Adjustments (f) |
|----------|---|------------------------------------|---|----------------------------------|-------------------------------|--------------------|
| | | Taxes Accrued (Account 236) (b) | Prepaid Taxes (Include in Account 165) (c) | | | |
| 1 | Federal: | | | | | |
| 2 | Income | -4,244,667 | | 33,474,071 | 24,900,429 | |
| 3 | Unemployment | 5,194 | | 88,944 | 90,658 | |
| 4 | FICA | 370,985 | | 5,347,133 | 5,417,218 | |
| 5 | Heavy Vehicle Use | -474 | | 2,048 | 1,574 | |
| 6 | SUBTOTAL | -3,868,962 | | 38,912,196 | 30,409,879 | |
| 7 | | | | | | |
| 8 | Florida: | | | | | |
| 9 | Income | -75,507 | | 4,671,138 | 4,105,830 | |
| 10 | Property Taxes | | | 11,764,110 | 11,764,110 | |
| 11 | Gross Receipts | 919,789 | | 13,134,168 | 13,064,205 | |
| 12 | Unemployment | 2,725 | | 54,599 | 55,268 | |
| 13 | FPSC Assessment | 234,703 | | 392,845 | 417,941 | |
| 14 | Franchise | 1,444,593 | | 16,637,655 | 16,534,713 | |
| 15 | Documentary Stamps | | | | | |
| 16 | Intangible Tax | | | 53,279 | 53,279 | |
| 17 | Emergency Excise | | | | | |
| 18 | Use Tax - Elec/Telecom | | | 107,464 | 107,464 | |
| 19 | Occupational & Retail | | | 12,260 | 12,260 | |
| 20 | Other City, Fire etc. | | | 56,748 | 56,748 | |
| 21 | SUBTOTAL | 2,526,303 | | 46,884,266 | 46,171,818 | |
| 22 | | | | | | |
| 23 | Mississippi: | | | | | |
| 24 | Income | -46,068 | | 251,366 | 192,123 | |
| 25 | Property Taxes | 4,342,408 | | 4,473,574 | 4,350,202 | |
| 26 | Unemployment | | | 4,094 | 4,094 | |
| 27 | State Franchise | 112,273 | | 265,746 | 189,831 | |
| 28 | SUBTOTAL | 4,408,613 | | 4,994,780 | 4,736,250 | |
| 29 | | | | | | |
| 30 | Georgia: | | | | | |
| 31 | Income | -17,033 | | 274,529 | 264,106 | |
| 32 | Property Taxes | | | 553,603 | 553,603 | |
| 33 | Net Worth | | | 5,000 | 5,000 | |
| 34 | Unemployment | | | 1,435 | 1,435 | |
| 35 | SUBTOTAL | -17,033 | | 834,567 | 824,144 | |
| 36 | | | | | | |
| 37 | | | | | | |
| 38 | | | | | | |
| 39 | | | | | | |
| 40 | | | | | | |
| 41 | TOTAL | 3,048,921 | | 91,625,809 | 82,142,091 | |

| | | | |
|--|---|--|---------------------------------|
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|--|---|--|---------------------------------|

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more than one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (i) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

| BALANCE AT END OF YEAR | | DISTRIBUTION OF TAXES CHARGED | | | | Line No. |
|---------------------------------|--|-------------------------------------|---|--|-----------|----------|
| (Taxes accrued Account 236) (g) | Prepaid Taxes (Incl. in Account 165) (h) | Electric (Account 408.1, 409.1) (i) | Extraordinary Items (Account 409.3) (j) | Adjustments to Ret. Earnings (Account 439) (k) | Other (l) | |
| | | | | | | 1 |
| 4,328,975 | | 33,188,095 | | | 265,976 | 2 |
| 3,480 | | 81,407 | | | 7,537 | 3 |
| 300,900 | | 4,250,020 | | | 1,097,113 | 4 |
| | | | | | 2,048 | 5 |
| 4,633,355 | | 37,519,522 | | | 1,392,674 | 6 |
| | | | | | | 7 |
| | | | | | | 8 |
| 489,801 | | 4,575,533 | | | 95,605 | 9 |
| | | 11,726,720 | | | 37,390 | 10 |
| 989,752 | | 13,134,168 | | | | 11 |
| 2,056 | | 43,189 | | | 11,410 | 12 |
| 209,607 | | 392,845 | | | | 13 |
| 1,547,535 | | 16,637,655 | | | | 14 |
| | | | | | | 15 |
| | | 35,929 | | | 17,350 | 16 |
| | | | | | | 17 |
| | | 107,464 | | | | 18 |
| | | 12,260 | | | | 19 |
| | | 56,748 | | | | 20 |
| 3,238,751 | | 46,722,511 | | | 161,755 | 21 |
| | | | | | | 22 |
| | | | | | | 23 |
| 13,175 | | 251,366 | | | | 24 |
| 4,465,780 | | 4,473,574 | | | | 25 |
| | | 4,080 | | | 14 | 26 |
| 188,188 | | 265,746 | | | | 27 |
| 4,667,143 | | 4,994,766 | | | 14 | 28 |
| | | | | | | 29 |
| | | | | | | 30 |
| -6,610 | | 274,529 | | | | 31 |
| | | 553,603 | | | | 32 |
| | | 5,000 | | | | 33 |
| | | 1,199 | | | 236 | 34 |
| -6,610 | | 834,331 | | | 236 | 35 |
| | | | | | | 36 |
| | | | | | | 37 |
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| | | | | | | 39 |
| | | | | | | 40 |
| 12,532,639 | | 90,071,130 | | | 1,554,679 | 41 |

| | | | |
|--|---|--|---------------------------------|
| Name of Respondent Gulf Power Company | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec. 31, 1999 |
|--|---|--|---------------------------------|

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

| Line No. | Account Subdivisions (a) | Balance at Beginning of Year (b) | Deferred for Year | | Allocations to Current Year's Income | | Adjustments (g) |
|----------|--|----------------------------------|-------------------|------------|--------------------------------------|------------|-----------------|
| | | | Account No. (c) | Amount (d) | Account No. (e) | Amount (f) | |
| 1 | Electric Utility | | | | | | |
| 2 | 3% | | | | | | |
| 3 | 4% | 721,988 | | | 411.4 | 148,416 | |
| 4 | 7% | | | | | | |
| 5 | 10% | 28,552,147 | | | 411.4 | 1,683,720 | |
| 6 | | | | | | | |
| 7 | | | | | | | |
| 8 | TOTAL | 29,274,135 | | | | 1,832,136 | |
| 9 | Other (List separately and show 3%, 4%, 7%, 10% and TOTAL) | | | | | | |
| 10 | 4% | 15,500 | | | | 2,424 | |
| 11 | 10% | 342,284 | | | | 85,296 | |
| 12 | | | | | | | |
| 13 | | | | | | | |
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| 47 | | | | | | | |
| 48 | | | | | | | |

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)

| Balance at End of Year (h) | Average Period of Allocation to Income (i) | ADJUSTMENT EXPLANATION | Line No. |
|-------------------------------|---|------------------------|----------|
| | | | 1 |
| | | | 2 |
| 573,572 | 35 Years | | 3 |
| | | | 4 |
| 26,868,427 | 35 Years | | 5 |
| | | | 6 |
| | | | 7 |
| 27,441,999 | | | 8 |
| | | | 9 |
| | | | 10 |
| 13,076 | 29 Years | | 10 |
| 256,988 | 29 Years | | 11 |
| | | | 12 |
| | | | 13 |
| | | | 14 |
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| | | | |
|--|---|--|---------------------------------|
| Name of Respondent Gulf Power Company | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec. 31, 1999 |
|--|---|--|---------------------------------|

OTHER DEFERRED CREDITS (Account 253)

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$10,000, whichever is greater) may be grouped by classes.

| Line No. | Description and Other Deferred Credits (a) | Balance at Beginning of Year (b) | DEBITS | | Credits (e) | Balance at End of Year (f) |
|----------|---|-------------------------------------|-----------------------|---------------|----------------|-------------------------------|
| | | | Contra Account (c) | Amount (d) | | |
| 1 | Deferred Right-of-Way Rental Rev. | 273,000 | 454 | 21,000 | | 252,000 |
| 2 | AT&T 25 yr Lease | | | | | |
| 3 | (Amort. 1987-2011) | | | | | |
| 4 | | | | | | |
| 5 | Deferred Directors' Compensation | 367,350 | 930.2 | 8,371 | 79,730 | 438,709 |
| 6 | | | | | | |
| 7 | Outside Directors' Pension Plan | 209,161 | 930.2 | 29,636 | | 179,525 |
| 8 | | | | | | |
| 9 | Directors' Compensation Deferred | 509,310 | 930.2 | 211,242 | 216,103 | 514,171 |
| 10 | Stock Plan | | | | | |
| 11 | | | | | | |
| 12 | Environmental Reserve | 7,114,756 | 182 | 1,345,229 | | 5,769,527 |
| 13 | | | | | | |
| 14 | Deferred Monetary Receipts from | 32,591 | various | 798,065 | 773,544 | 8,070 |
| 15 | Material Sales | | | | | |
| 16 | | | | | | |
| 17 | Deferred Interest Revenue | 2,092,823 | 416 | 2,714,322 | 3,125,548 | 2,504,049 |
| 18 | on Merchandise Sales | | | | | |
| 19 | | | | | | |
| 20 | SCS - Early Retirement Plans | 1,262,747 | 926 | 190,473 | 152,463 | 1,224,737 |
| 21 | | | | | | |
| 22 | Supplemental Pensions | 2,952,171 | 926 | 246,095 | 497,509 | 3,203,585 |
| 23 | | | | | | |
| 24 | Accumulated Provision for Other | 489,995 | 926 | 138,589 | 135,156 | 486,562 |
| 25 | Post Employment Benefits | | | | | |
| 26 | | | | | | |
| 27 | ITC Deltacom - Fiber Optic Project | | 454 | 308,571 | 2,700,000 | 2,391,429 |
| 28 | | | | | | |
| 29 | Miscellaneous | 2,727,351 | various | 13,035,033 | 12,559,933 | 2,252,251 |
| 30 | | | | | | |
| 31 | | | | | | |
| 32 | | | | | | |
| 33 | | | | | | |
| 34 | | | | | | |
| 35 | | | | | | |
| 36 | | | | | | |
| 37 | | | | | | |
| 38 | | | | | | |
| 39 | | | | | | |
| 40 | | | | | | |
| 41 | | | | | | |
| 42 | | | | | | |
| 43 | | | | | | |
| 44 | | | | | | |
| 45 | | | | | | |
| 46 | | | | | | |
| 47 | TOTAL | 18,031,255 | | 19,046,626 | 20,239,986 | 19,224,615 |

| | | | |
|--|---|--|---------------------------------|
| Name of Respondent Gulf Power Company | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec. 31, 1999 |
|--|---|--|---------------------------------|

ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amortizable property.
2. For other (Specify), include deferrals relating to other income and deductions.

| Line No. | Account (a) | Balance at Beginning of Year (b) | CHANGES DURING YEAR | |
|----------|--|---|---|--|
| | | | Amounts Debited to Account 410.1 (c) | Amounts Credited to Account 411.1 (d) |
| 1 | Accelerated Amortization (Account 281) | | | |
| 2 | Electric | | | |
| 3 | Defense Facilities | | | |
| 4 | Pollution Control Facilities | | | |
| 5 | Other | 6,756,457 | 182,605 | 482,557 |
| 6 | | | | |
| 7 | | | | |
| 8 | TOTAL Electric (Enter Total of lines 3 thru 7) | 6,756,457 | 182,605 | 482,557 |
| 9 | Gas | | | |
| 10 | Defense Facilities | | | |
| 11 | Pollution Control Facilities | | | |
| 12 | Other | | | |
| 13 | | | | |
| 14 | | | | |
| 15 | TOTAL Gas (Enter Total of lines 10 thru 14) | | | |
| 16 | | | | |
| 17 | TOTAL (Acct 281) (Total of 8, 15 and 16) | 6,756,457 | 182,605 | 482,557 |
| 18 | Classification of TOTAL | | | |
| 19 | Federal Income Tax | 5,974,230 | 157,807 | 428,607 |
| 20 | State Income Tax | 782,227 | 24,798 | 53,950 |
| 21 | Local Income Tax | | | |

NOTES

| | | | |
|--|---|--|---------------------------------|
| Name of Respondent Gulf Power Company | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo. Da. Yr) 04/30/2000 | Year of Report Dec. 31, 1999 |
|--|---|--|---------------------------------|

ACCUMULATED DEFERRED INCOME TAXES _ ACCELERATED AMORTIZATION PROPERTY (Account 281) (Continued)

3. Use footnotes as required.

| CHANGES DURING YEAR | | ADJUSTMENTS | | | | Balance at End of Year (k) | Line No. |
|--|---|----------------------------|---------------|---------------------------|---------------|----------------------------------|-------------|
| Amounts Debited to Account 410.2 (e) | Amounts Credited to Account 411.2 (f) | Debits | | Credits | | | |
| | | Account Credited (g) | Amount (h) | Account Debited (i) | Amount (j) | | |
| | | | | | | | 1 |
| | | | | | | | 2 |
| | | | | | | | 3 |
| | | | | | | | 4 |
| | | | | 409 | 5,243 | 6,461,748 | 5 |
| | | | | | | | 6 |
| | | | | | | | 7 |
| | | | | | 5,243 | 6,461,748 | 8 |
| | | | | | | | 9 |
| | | | | | | | 10 |
| | | | | | | | 11 |
| | | | | | | | 12 |
| | | | | | | | 13 |
| | | | | | | | 14 |
| | | | | | | | 15 |
| | | | | | | | 16 |
| | | | | | 5,243 | 6,461,748 | 17 |
| | | | | | | | 18 |
| | | | | 409 | 4,646 | 5,708,076 | 19 |
| | | | | 409 | 597 | 753,672 | 20 |
| | | | | | | | 21 |

NOTES (Continued)

| | | | |
|--|---|--|---------------------------------|
| Name of Respondent Gulf Power Company | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec. 31, 1999 |
|--|---|--|---------------------------------|

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization
 2. For other (Specify), include deferrals relating to other income and deductions.

| Line No. | Account (a) | Balance at Beginning of Year (b) | CHANGES DURING YEAR | |
|----------|---|---|---|--|
| | | | Amounts Debited to Account 410.1 (c) | Amounts Credited to Account 411.1 (d) |
| 1 | Account 282 | | | |
| 2 | Electric | 190,704,396 | 12,034,899 | 16,809,261 |
| 3 | Gas | | | |
| 4 | | | | |
| 5 | TOTAL (Enter Total of lines 2 thru 4) | 190,704,396 | 12,034,899 | 16,809,261 |
| 6 | | | | |
| 7 | | | | |
| 8 | | | | |
| 9 | TOTAL Account 282 (Enter Total of lines 5 thru 8) | 190,704,396 | 12,034,899 | 16,809,261 |
| 10 | Classification of TOTAL | | | |
| 11 | Federal Income Tax | 165,439,382 | 10,390,642 | 14,933,740 |
| 12 | State Income Tax | 25,265,014 | 1,644,257 | 1,875,521 |
| 13 | Local Income Tax | | | |

NOTES

| | | | |
|--|---|--|---------------------------------|
| Name of Respondent Gulf Power Company | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec. 31, 1999 |
|--|---|--|---------------------------------|

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

3. Use footnotes as required.

| CHANGES DURING YEAR | | ADJUSTMENTS | | | | Balance at End of Year (k) | Line No. |
|---|--|-------------------------|---------------|------------------------|---------------|-------------------------------|----------|
| Amounts Debited to Account 410.2 (e) | Amounts Credited to Account 411.2 (f) | Debits | | Credits | | | |
| | | Account Credited (g) | Amount (h) | Account Debited (i) | Amount (j) | | |
| | | | | | | | 1 |
| 559,856 | 5,642 | Various | 144,110 | Various | 1,393,027 | 187,733,165 | 2 |
| | | | | | | | 3 |
| | | | | | | | 4 |
| 559,856 | 5,642 | | 144,110 | | 1,393,027 | 187,733,165 | 5 |
| | | | | | | | 6 |
| | | | | | | | 7 |
| | | | | | | | 8 |
| 559,856 | 5,642 | | 144,110 | | 1,393,027 | 187,733,165 | 9 |
| | | | | | | | 10 |
| 509,086 | 4,876 | | | | 1,393,027 | 162,793,521 | 11 |
| 50,770 | 766 | | 144,110 | | | 24,939,644 | 12 |
| | | | | | | | 13 |

NOTES (Continued)

| | | | |
|--|---|--|---------------------------------|
| Name of Respondent Gulf Power Company | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec. 31, 1999 |
|--|---|--|---------------------------------|

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
2. For other (Specify), include deferrals relating to other income and deductions.

| Line No. | Account (a) | Balance at Beginning of Year (b) | CHANGES DURING YEAR | |
|----------|--|-------------------------------------|---|--|
| | | | Amounts Debited to Account 410.1 (c) | Amounts Credited to Account 411.1 (d) |
| 1 | Account 283 | | | |
| 2 | Electric | | | |
| 3 | Accrued Vacation | 684,940 | | 1,229,198 |
| 4 | Daniel Coal Buyout | -76,959 | | |
| 5 | Pension Accrual | 4,428,045 | 1,112,633 | |
| 6 | Accounts Receivable | 405,693 | | 135,231 |
| 7 | Loss on Reacquired Debt | 8,186,159 | | 617,050 |
| 8 | Other | 13,779,373 | 1,482,085 | |
| 9 | TOTAL Electric (Total of lines 3 thru 8) | 27,407,251 | 2,594,718 | 1,981,479 |
| 10 | Gas | | | |
| 11 | | | | |
| 12 | | | | |
| 13 | | | | |
| 14 | | | | |
| 15 | | | | |
| 16 | | | | |
| 17 | TOTAL Gas (Total of lines 11 thru 16) | | | |
| 18 | | | | |
| 19 | TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18) | 27,407,251 | 2,594,718 | 1,981,479 |
| 20 | Classification of TOTAL | | | |
| 21 | Federal Income Tax | 23,658,405 | 2,242,349 | 1,712,389 |
| 22 | State Income Tax | 3,748,846 | 352,369 | 269,090 |
| 23 | Local Income Tax | | | |

NOTES

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|--|---|--|---------------------------------|
| Name of Respondent Gulf Power Company | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec. 31, 1999 |
|--|---|--|---------------------------------|

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.
4. Use footnotes as required.

| CHANGES DURING YEAR | | ADJUSTMENTS | | | | Balance at End of Year (k) | Line No. |
|--|---|----------------------------|---------------|---------------------------|---------------|----------------------------------|-------------|
| Amounts Debited to Account 410.2 (e) | Amounts Credited to Account 411.2 (f) | Debits | | Credits | | | |
| | | Account Credited (g) | Amount (h) | Account Debited (i) | Amount (j) | | |
| | | | | | | | 1 |
| | | | | | | | 2 |
| | 398,292 | | | | | -942,550 | 3 |
| | | | | 236 | 153,918 | 76,959 | 4 |
| 3,917 | | | | | | 5,544,595 | 5 |
| | | | | | | 270,462 | 6 |
| 21,108 | | 409 | 259,208 | | | 7,331,009 | 7 |
| 578,634 | 396,562 | Various | 455,978 | Various | 749,487 | 15,737,039 | 8 |
| 603,659 | 794,854 | | 715,186 | | 903,405 | 28,017,514 | 9 |
| | | | | | | | 10 |
| | | | | | | | 11 |
| | | | | | | | 12 |
| | | | | | | | 13 |
| | | | | | | | 14 |
| | | | | | | | 15 |
| | | | | | | | 16 |
| | | | | | | | 17 |
| | | | | | | | 18 |
| 603,659 | 794,854 | | 715,186 | | 903,405 | 28,017,514 | 19 |
| | | | | | | | 20 |
| 509,571 | 694,344 | | 651,296 | | 778,340 | 24,130,636 | 21 |
| 94,088 | 100,510 | | 63,890 | | 125,065 | 3,886,878 | 22 |
| | | | | | | | 23 |

NOTES (Continued)

| | | | |
|--|---|--|--------------------------------|
| Name of Respondent Gulf Power Company | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec 31, 1999 |
| FOOTNOTE DATA | | | |

Schedule Page: 276 Line No.: 8 Column: b

| | Balance at Beg. of Year | Balance at End of Year |
|---------------------------------------|----------------------------|----------------------------|
| Peabody Suspension Agrmt. 2 | \$ (290,579) | \$ - |
| Reg. Asset Flowthrough Other Property | 7,066,626 | 6,682,213 |
| Peabody Coal Buyout | (344,241) | - |
| FAS 109 Reg Asset Deficient | 2,272,388 | 2,678,953 |
| FAS 109 Reg Asset Deficient | 423,608 | 384,438 |
| Fuel Adjustment Clause | 3,151,789 | 4,327,108 |
| Air Products Contract | 250,849 | 250,849 |
| Wilsonville | 61,961 | 61,961 |
| Clean Air Compliance | 13,471 | 13,471 |
| Gulf PPP | 124,051 | 124,051 |
| Third Floor Interest | 896,903 | 1,083,608 |
| Railcar Lease | (354,998) | (393,339) |
| Medical Insurance Claims | (241,380) | (241,380) |
| SCS Costs | (49,455) | (43,660) |
| Purchased Power Capacity Clause | 499,787 | 499,787 |
| Energy Conservation Clause | 188,444 | 188,444 |
| Deferred Revenue | (57,089) | (57,089) |
| Deferred Compensation Others | 108,362 | 108,362 |
| Post Retirement Benefits (Nonreg) | (36,744) | (36,744) |
| Environmental Clean-up | 3,602 | 59,841 |
| Post Retirement Life | 85,713 | 85,713 |
| Retro Active Overtime Adj. | 6,305 | 6,305 |
| FICA Tax 481 | - | 52,106 |
| Section 461 (h) Nondeductible | - | (16,392) |
| UPS Transmission True-up | - | 31,081 |
| FICA on PPP Accrual | - | 142,633 |
| IRS Audit Spare Parts | - | (306,120) |
| Emmission Allowances | - | 13,965 |
| Severence Pay Plan | - | 36,874 |
| Total | <u>\$13,779,373</u> | <u>\$15,737,039</u> |

OTHER REGULATORY LIABILITIES (Account 254)

1. Reporting below the particulars (Details) called for concerning other regulatory liabilities which are created through the rate-making actions of regulatory agencies (and not includable in other amounts)
2. For regulatory Liabilities being amortized show period of amortization in column (a).
3. Minor items (5% of the Balance at End of Year for Account 254 or amounts less than \$50,000, whichever is Less) may be grouped by classes.

| Line No. | Description and Purpose of Other Regulatory Liabilities (a) | DEBITS | | Credits (d) | Balance at End of Year (e) |
|----------|--|-------------------------|---------------|----------------|-------------------------------|
| | | Account Credited (b) | Amount (c) | | |
| 1 | Excess Deferred Taxes - Property | 190 | 11,681,844 | 10,070,550 | 33,235,422 |
| 2 | Investment Tax Credit | 190 | 8,417,244 | 7,256,250 | 16,457,301 |
| 3 | | | | | |
| 4 | Deferred Gains on SO2 Allowances | | | | |
| 5 | 2000 SO2 Allowance (Amortized to Fuel Expense on | 143 | | | 122,620 |
| 6 | a straight-line basis over time beginning 2000) | | | | |
| 7 | 2001 SO2 Allowance (Amortized to Fuel Expense on | 143 | | | 128,820 |
| 8 | a straight-line basis, over time beginning 2001) | | | | |
| 9 | 2002 SO2 Allowance (Amortized to Fuel Expense on | 143 | | | 102,306 |
| 10 | a straight-line basis over time beginning 2002) | | | | |
| 11 | 2003 SO2 Allowance (Amortized to Fuel Expense on | 143 | | | 64,255 |
| 12 | a straight-line basis, over time beginning 2003) | | | | |
| 13 | 2004 SO2 Allowance (Amortized to Fuel Expense on | 143 | | | 92,349 |
| 14 | a straight-line basis, over time beginning 2004) | | | | |
| 15 | 2005 SO2 Allowance (Amortized to Fuel Expense on | 143 | | | 98,461 |
| 16 | a straight-line basis, over time beginning 2005) | | | | |
| 17 | | | | | |
| 18 | 2006 SO2 Allowance (Amortized to Fuel Expense on | 143 | | 162,443 | 162,443 |
| 19 | straight-line basis, over time beginning 2005) | | | | |
| 20 | | | | | |
| 21 | Recovery Clauses: | | | | |
| 22 | Purchased Power Capacity Clause Over Recovered | 456 | | 952,804 | 952,804 |
| 23 | Environmental Compliance Cost Over Recovered | 456 | 4,377,038 | 1,366,318 | 983,650 |
| 24 | Energy Conservation Cost Over Recovered | 456 | 456,958 | 83,088 | |
| 25 | | | | | |
| 26 | Plant Daniel Railcar Leases: | | | | |
| 27 | Deferred Credit Railcar (22yr Lease period | 501 | 35,405 | 8,308 | 632,556 |
| 28 | beginning 1989) | | | | |
| 29 | PTB Railcar RNT (22yr Lease period | 151 | | 133,758 | 1,459,676 |
| 30 | beginning 1989) | | | | |
| 31 | | | | | |
| 32 | | | | | |
| 33 | | | | | |
| 34 | | | | | |
| 35 | | | | | |
| 36 | | | | | |
| 37 | | | | | |
| 38 | | | | | |
| 39 | | | | | |
| 40 | | | | | |
| 41 | TOTAL | | 24,968,489 | 20,033,519 | 54,492,663 |

Name of Respondent
Gulf Power Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
04/30/2000

Year of Report
Dec. 31, 1999

ELECTRIC OPERATING REVENUES (Account 400)

1. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
2. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.
3. If increases or decreases from previous year (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.

| Line No. | Title of Account (a) | OPERATING REVENUES | |
|----------|---|------------------------|---------------------------------|
| | | Amount for Year (b) | Amount for Previous Year (c) |
| 1 | Sales of Electricity | | |
| 2 | (440) Residential Sales | | |
| 3 | (442) Commercial and Industrial Sales | | |
| 4 | Small (or Comm.) (See Instr. 4) | | |
| 5 | Large (or Ind.) (See Instr. 4) | | |
| 6 | (444) Public Street and Highway Lighting | | |
| 7 | (445) Other Sales to Public Authorities | | |
| 8 | (446) Sales to Railroads and Railways | | |
| 9 | (448) Interdepartmental Sales | | |
| 10 | TOTAL Sales to Ultimate Consumers | | |
| 11 | (447) Sales for Resale | | |
| 12 | TOTAL Sales of Electricity | | |
| 13 | (Less) (449.1) Provision for Rate Refunds | | |
| 14 | TOTAL Revenues Net of Prov. for Refunds | | |
| 15 | Other Operating Revenues | | |
| 16 | (450) Forfeited Discounts | | |
| 17 | (451) Miscellaneous Service Revenues | | |
| 18 | (453) Sales of Water and Water Power | | |
| 19 | (454) Rent from Electric Property | | |
| 20 | (455) Interdepartmental Rents | | |
| 21 | (456) Other Electric Revenues | | |
| 22 | | | |
| 23 | | | |
| 24 | | | |
| 25 | | | |
| 26 | TOTAL Other Operating Revenues | | |
| 27 | TOTAL Electric Operating Revenues | | |

Name of Respondent
Gulf Power Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
04/30/2000

Year of Report
Dec. 31, 1999

ELECTRIC OPERATING REVENUES (Account 400)

- 4. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
- 5. See pages 108-109, Important Changes During Year, for important new territory added and important rate increase or decreases.
- 6. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
- 7. Include unmetered sales. Provide details of such Sales in a footnote.

| MEGAWATT HOURS SOLD | | AVG.NO. CUSTOMERS PER MONTH | | Line No. |
|---------------------|------------------------------|-----------------------------|------------------------------|----------|
| Amount for Year (d) | Amount for Previous Year (e) | Number for Year (f) | Number for Previous Year (g) | |
| | | | | 1 |
| | | | | 2 |
| | | | | 3 |
| | | | | 4 |
| | | | | 5 |
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[Redacted area]

Name of Respondent
Gulf Power Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
04/30/2000

Year of Report
Dec. 31, 1999

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

| Line No. | Number and Title of Rate schedule (a) | MWh Sold (b) | Revenue (c) | Average Number of Customers (d) | KWh of Sales Per Customer (e) | Revenue Per KWh Sold (f) |
|----------|---------------------------------------|--------------|-------------|---------------------------------|-------------------------------|--------------------------|
| 1 | Residential Sales | | | | | |
| 2 | RS | | | | | |
| 3 | RST | | | | | |
| 4 | RSVP | | | | | |
| 5 | OS-Part II(unmetered) | | | | | |
| 6 | Unbilled | | | | | |
| 7 | TOTAL Residential | | | | | |
| 8 | | | | | | |
| 9 | Commercial and Industrial Sales | | | | | |
| 10 | Small (Commercial): | | | | | |
| 11 | GS | | | | | |
| 12 | GSD | | | | | |
| 13 | GST | | | | | |
| 14 | GSDT | | | | | |
| 15 | LP | | | | | |
| 16 | LPT | | | | | |
| 17 | SBS - COG1 | | | | | |
| 18 | OS - Part II (unmetered) | | | | | |
| 19 | OS - Part II Billboard (unmeter) | | | | | |
| 20 | OS - Part III (unmetered) | | | | | |
| 21 | OS - Part IV (unmetered) | | | | | |
| 22 | RTP | | | | | |
| 23 | Unbilled | | | | | |
| 24 | TOTAL Commercial | | | | | |
| 25 | | | | | | |
| 26 | Industrial Sales | | | | | |
| 27 | Large (Industrial) | | | | | |
| 28 | GS | | | | | |
| 29 | GSD | | | | | |
| 30 | GSDT | | | | | |
| 31 | LP | | | | | |
| 32 | LPT | | | | | |
| 33 | PXT | | | | | |
| 34 | SBS1 - PE | | | | | |
| 35 | SBS1 - B TRAN | | | | | |
| 36 | OS - Part II (unmetered) | | | | | |
| 37 | OS - Part III | | | | | |
| 38 | RTP | | | | | |
| 39 | CSA | | | | | |
| 40 | Unbilled | | | | | |
| 41 | TOTAL Billed | | | | | |
| 42 | Total Unbilled Rev.(See Instr. 6) | | | | | |
| 43 | TOTAL | | | | | |

Name of Respondent
Gulf Power Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
04/30/2000

Year of Report
Dec. 31, 1999

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

| Line No. | Number and Title of Rate schedule (a) | MWh Sold (b) | Revenue (c) | Average Number of Customers (d) | KWh of Sales Per Customer (e) | Revenue Per KWh Sold (f) |
|----------|---------------------------------------|--------------|-------------|---------------------------------|-------------------------------|--------------------------|
| 1 | TOTAL Industrial | | | | | |
| 2 | | | | | | |
| 3 | Public Street and Highway Lght. | | | | | |
| 4 | TOTAL Public Street & Hwy. Lght. | | | | | |
| 5 | | | | | | |
| 6 | Interdepartmental Sales | | | | | |
| 7 | TOTAL Interdpartmental Sales | | | | | |
| 8 | | | | | | |
| 9 | | | | | | |
| 10 | | | | | | |
| 11 | | | | | | |
| 12 | | | | | | |
| 13 | | | | | | |
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| 34 | | | | | | |
| 35 | | | | | | |
| 36 | | | | | | |
| 37 | | | | | | |
| 38 | | | | | | |
| 39 | | | | | | |
| 40 | | | | | | |
| 41 | TOTAL Billed | | | | | |
| 42 | Total Unbilled Rev.(See Instr. 6) | | | | | |
| 43 | TOTAL | | | | | |

| | | | |
|--|---|--|--------------------------------|
| Name of Respondent Gulf Power Company | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec 31, 1999 |
| FOOTNOTE DATA | | | |

Schedule Page: 304 Line No.: 41 Column: c
SALES OF ELECTRICITY BY RATE SCHEDULE (CONTINUED)

RESIDENTIAL SALES

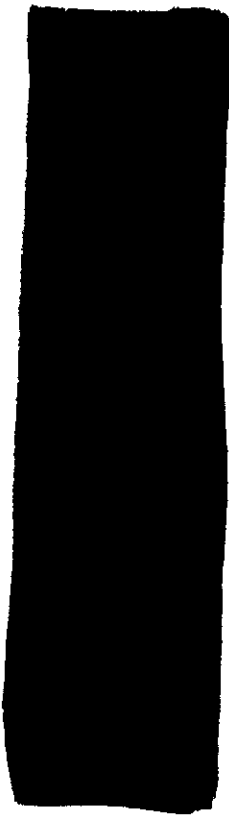
RS
RST
RSVP
OS - Part II
OS - Part III
Total



COMMERCIAL AND INDUSTRIAL SALES

Small Commercial

GS
GSD
GST
GSDT
LP
LPT
SS
OS - Part II
OS - Part III
OS - Part IV
RTP
Total



Large (Industrial)

GSD
GSDT
LP
LPT
PXT
SBS - TRAN
SBS - PE
SBS
OSII
OSIII
RTP
CISR/CSA
Total

PUBLIC STREET AND HIGHWAY LIGHTING

OS - I



SALES FOR RESALE

RE



| | | | |
|--|---|--|--------------------------------|
| Name of Respondent Gulf Power Company | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec 31, 1999 |
| FOOTNOTE DATA | | | |

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

TOTAL FUEL CLAUSE REVENUE

[REDACTED]

| | | | |
|--|---|--|---------------------------------|
| Name of Respondent Gulf Power Company | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo. Da. Yr) 04/30/2000 | Year of Report Dec. 31, 1999 |
|--|---|--|---------------------------------|

SALES FOR RESALE (Account 447)

- Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).
- Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
- In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

| Line No. | Name of Company or Public Authority (Footnote Affiliations) (a) | Statistical Classification (b) | FERC Rate Schedule or Tariff Number (c) | Average Monthly Billing Demand (MW) (d) | Actual Demand (MW) | |
|----------|---|-----------------------------------|--|--|-----------------------------------|----------------------------------|
| | | | | | Average Monthly NCP Demand (e) | Average Monthly CP Demand (f) |
| 1 | | | | | | |
| 2 | | | | | | |
| 3 | | | | | | |
| 4 | | | | | | |
| 5 | | | | | | |
| 6 | | | | | | |
| 7 | | | | | | |
| 8 | | | | | | |
| 9 | | | | | | |
| 10 | | | | | | |
| 11 | | | | | | |
| 12 | | | | | | |
| 13 | | | | | | |
| 14 | | | | | | |
| | Subtotal RQ | | | 0 | 0 | 0 |
| | Subtotal non-RQ | | | 0 | 0 | 0 |
| | Total | | | 0 | 0 | 0 |

| | | | |
|--|---|--|---------------------------------|
| Name of Respondent Gulf Power Company | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec. 31, 1999 |
|--|---|--|---------------------------------|

SALES FOR RESALE (Account 447) (Continued)

- OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.
- AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.
4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)
5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.
10. Footnote entries as required and provide explanations following all required data.

| MegaWatt Hours Sold (g) | REVENUE | | | Total (\$) (h+i+j) (k) | Line No. |
|----------------------------|-------------------------|-------------------------|------------------------|---------------------------|----------|
| | Demand Charges (\$) (h) | Energy Charges (\$) (i) | Other Charges (\$) (j) | | |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 1 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 2 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 3 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 4 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 5 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 6 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 7 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 8 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 9 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 10 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 11 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 12 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 13 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 14 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 15 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 16 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 17 |

| | | | |
|--|---|--|---------------------------------|
| Name of Respondent Gulf Power Company | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec. 31, 1999 |
|--|---|--|---------------------------------|

SALES FOR RESALE (Account 447)

- Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).
- Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
- In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

| Line No. | Name of Company or Public Authority (Footnote Affiliations) (a) | Statistical Classification (b) | FERC Rate Schedule or Tariff Number (c) | Average Monthly Billing Demand (MW) (d) | Actual Demand (MW) | |
|----------|---|-----------------------------------|--|--|-----------------------------------|----------------------------------|
| | | | | | Average Monthly NCP Demand (e) | Average Monthly CP Demand (f) |
| 1 | | | | | | |
| 2 | | | | | | |
| 3 | | | | | | |
| 4 | | | | | | |
| 5 | | | | | | |
| 6 | | | | | | |
| 7 | | | | | | |
| 8 | | | | | | |
| 9 | | | | | | |
| 10 | | | | | | |
| 11 | | | | | | |
| 12 | | | | | | |
| 13 | | | | | | |
| 14 | | | | | | |
| | Subtotal RQ | | | 0 | 0 | 0 |
| | Subtotal non-RQ | | | 0 | 0 | 0 |
| | Total | | | 0 | 0 | 0 |

SALES FOR RESALE (Account 447) (Continued)

- OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.
- AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.
4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)
5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.
10. Footnote entries as required and provide explanations following all required data.

| MegaWatt Hours Sold (g) | REVENUE | | | Total (\$) (h+i+j) (k) | Line No. |
|----------------------------|----------------------------|----------------------------|---------------------------|------------------------------|----------|
| | Demand Charges (\$) (h) | Energy Charges (\$) (i) | Other Charges (\$) (j) | | |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 1 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 2 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 3 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 4 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 5 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 6 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 7 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 8 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 9 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 10 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 11 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 12 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 13 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 14 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 15 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 16 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 17 |

| | | | |
|--|---|--|---------------------------------|
| Name of Respondent Gulf Power Company | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec. 31, 1999 |
|--|---|--|---------------------------------|

SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

| Line No. | Name of Company or Public Authority (Footnote Affiliations) (a) | Statistical Classification (b) | FERC Rate Schedule or Tariff Number (c) | Average Monthly Billing Demand (MW) (d) | Actual Demand (MW) | |
|----------|---|-----------------------------------|--|--|-----------------------------------|----------------------------------|
| | | | | | Average Monthly NCP Demand (e) | Average Monthly CP Demand (f) |
| 1 | | | | | | |
| 2 | | | | | | |
| 3 | | | | | | |
| 4 | | | | | | |
| 5 | | | | | | |
| 6 | | | | | | |
| 7 | | | | | | |
| 8 | | | | | | |
| 9 | | | | | | |
| 10 | | | | | | |
| 11 | | | | | | |
| 12 | | | | | | |
| 13 | | | | | | |
| 14 | | | | | | |
| | Subtotal RQ | | | 0 | 0 | 0 |
| | Subtotal non-RQ | | | 0 | 0 | 0 |
| | Total | | | 0 | 0 | 0 |

| | | | |
|--|---|--|---------------------------------|
| Name of Respondent Gulf Power Company | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec. 31, 1999 |
|--|---|--|---------------------------------|

SALES FOR RESALE (Account 447) (Continued)

- OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.
- AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.
4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)
5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.
10. Footnote entries as required and provide explanations following all required data.

| MegaWatt Hours Sold (g) | REVENUE | | | Total (\$) (h+i+j) (k) | Line No. |
|----------------------------|----------------------------|----------------------------|---------------------------|------------------------------|----------|
| | Demand Charges (\$) (h) | Energy Charges (\$) (i) | Other Charges (\$) (j) | | |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 1 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 2 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 3 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 4 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 5 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 6 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 7 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 8 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 9 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 10 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 11 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 12 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 13 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 14 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 15 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 16 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 17 |

| | | | |
|--|---|--|---------------------------------|
| Name of Respondent Gulf Power Company | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec. 31, 1999 |
|--|---|--|---------------------------------|

SALES FOR RESALE (Account 447)

- Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).
- Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
- In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

| Line No. | Name of Company or Public Authority (Footnote Affiliations) (a) | Statistical Classification (b) | FERC Rate Schedule or Tariff Number (c) | Average Monthly Billing Demand (MW) (d) | Actual Demand (MW) | |
|----------|---|-----------------------------------|--|--|-----------------------------------|----------------------------------|
| | | | | | Average Monthly NCP Demand (e) | Average Monthly CP Demand (f) |
| 1 | | | | | | |
| 2 | | | | | | |
| 3 | | | | | | |
| 4 | | | | | | |
| 5 | | | | | | |
| 6 | | | | | | |
| 7 | | | | | | |
| 8 | | | | | | |
| 9 | | | | | | |
| 10 | | | | | | |
| 11 | | | | | | |
| 12 | | | | | | |
| 13 | | | | | | |
| 14 | | | | | | |
| | Subtotal RQ | | | 0 | 0 | 0 |
| | Subtotal non-RQ | | | 0 | 0 | 0 |
| | Total | | | 0 | 0 | 0 |

310.3

| | | | |
|--|---|--|---------------------------------|
| Name of Respondent Gulf Power Company | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec. 31, 1999 |
|--|---|--|---------------------------------|

SALES FOR RESALE (Account 447) (Continued)

- OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.
- AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.
4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)
5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.
10. Footnote entries as required and provide explanations following all required data.

| MegaWatt Hours Sold (g) | REVENUE | | | Total (\$) (h+i+j) (k) | Line No. |
|----------------------------|----------------------------|----------------------------|---------------------------|------------------------------|----------|
| | Demand Charges (\$) (h) | Energy Charges (\$) (i) | Other Charges (\$) (j) | | |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 1 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 2 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 3 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 4 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 5 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 6 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 7 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 8 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 9 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 10 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 11 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 12 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 13 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 14 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 15 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 16 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 17 |

| | | | |
|--|---|--|---------------------------------|
| Name of Respondent Gulf Power Company | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec. 31, 1999 |
|--|---|--|---------------------------------|

SALES FOR RESALE (Account 447)

- Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).
- Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
- In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

| Line No. | Name of Company or Public Authority (Footnote Affiliations) (a) | Statistical Classification (b) | FERC Rate Schedule or Tariff Number (c) | Average Monthly Billing Demand (MW) (d) | Actual Demand (MW) | |
|----------|---|-----------------------------------|--|--|-----------------------------------|----------------------------------|
| | | | | | Average Monthly NCP Demand (e) | Average Monthly CP Demand (f) |
| 1 | | | | N/A | N/A | N/A |
| 2 | | | | N/A | N/A | N/A |
| 3 | | | | N/A | N/A | N/A |
| 4 | | | | N/A | N/A | N/A |
| 5 | | | | N/A | N/A | N/A |
| 6 | | | | N/A | N/A | N/A |
| 7 | | | | N/A | N/A | N/A |
| 8 | | | | N/A | N/A | N/A |
| 9 | | | | | | |
| 10 | | | | | | |
| 11 | | | | | | |
| 12 | | | | | | |
| 13 | | | | | | |
| 14 | | | | | | |
| | Subtotal RQ | | | 0 | 0 | 0 |
| | Subtotal non-RQ | | | 0 | 0 | 0 |
| | Total | | | 0 | 0 | 0 |

310.4

| | | | |
|--|---|--|---------------------------------|
| Name of Respondent Gulf Power Company | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec. 31, 1999 |
|--|---|--|---------------------------------|

SALES FOR RESALE (Account 447) (Continued)

- OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.
- AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.
4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)
5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.
10. Footnote entries as required and provide explanations following all required data.

| MegaWatt Hours Sold (g) | REVENUE | | | Total (\$) (h+i+j) (k) | Line No. |
|----------------------------|----------------------------|----------------------------|---------------------------|------------------------------|----------|
| | Demand Charges (\$) (h) | Energy Charges (\$) (i) | Other Charges (\$) (j) | | |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 1 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 2 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 3 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 4 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 5 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 6 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 7 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 8 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 9 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 10 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 11 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 12 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 13 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 14 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 15 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 16 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 17 |

| | | | |
|--|---|--|--------------------------------|
| Name of Respondent Gulf Power Company | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec 31, 1999 |
| FOOTNOTE DATA | | | |

Schedule Page: 310 Line No.: 1 Column: c

Schedule Page: 310 Line No.: 2 Column: c

Schedule Page: 310 Line No.: 4 Column: c

Schedule Page: 310 Line No.: 6 Column: c

Schedule Page: 310 Line No.: 7 Column: c

Schedule Page: 310 Line No.: 8 Column: c

Schedule Page: 310 Line No.: 9 Column: c

Schedule Page: 310 Line No.: 10 Column: c

Schedule Page: 310 Line No.: 13 Column: c

Schedule Page: 310 Line No.: 14 Column: c

Schedule Page: 310.1 Line No.: 1 Column: c

Schedule Page: 310.1 Line No.: 2 Column: c

Schedule Page: 310.1 Line No.: 4 Column: c

Schedule Page: 310.1 Line No.: 5 Column: c

Schedule Page: 310.1 Line No.: 6 Column: c

Schedule Page: 310.1 Line No.: 7 Column: c

Schedule Page: 310.1 Line No.: 8 Column: c

Schedule Page: 310.1 Line No.: 9 Column: c

Schedule Page: 310.1 Line No.: 10 Column: c

Schedule Page: 310.1 Line No.: 11 Column: c

Schedule Page: 310.1 Line No.: 12 Column: c

Schedule Page: 310.1 Line No.: 13 Column: c

Schedule Page: 310.1 Line No.: 14 Column: c

Schedule Page: 310.2 Line No.: 1 Column: c

| | | | |
|--|---|--|--------------------------------|
| Name of Respondent Gulf Power Company | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec 31, 1999 |
| FOOTNOTE DATA | | | |

- Schedule Page: 310.2 Line No.: 2 Column: c**
- Schedule Page: 310.2 Line No.: 3 Column: c**
- Schedule Page: 310.2 Line No.: 4 Column: c**
- Schedule Page: 310.2 Line No.: 5 Column: c**
- Schedule Page: 310.2 Line No.: 7 Column: c**
- Schedule Page: 310.2 Line No.: 9 Column: c**
- Schedule Page: 310.2 Line No.: 10 Column: c**
- Schedule Page: 310.2 Line No.: 11 Column: c**
- Schedule Page: 310.2 Line No.: 13 Column: c**
- Schedule Page: 310.2 Line No.: 14 Column: c**
- Schedule Page: 310.3 Line No.: 1 Column: c**
- Schedule Page: 310.3 Line No.: 2 Column: c**
- Schedule Page: 310.3 Line No.: 3 Column: c**
- Schedule Page: 310.3 Line No.: 4 Column: c**
- Schedule Page: 310.3 Line No.: 5 Column: c**
- Schedule Page: 310.3 Line No.: 6 Column: c**
- Schedule Page: 310.3 Line No.: 7 Column: c**
- Schedule Page: 310.3 Line No.: 8 Column: c**
- Schedule Page: 310.3 Line No.: 9 Column: c**
- Schedule Page: 310.3 Line No.: 10 Column: c**
- Schedule Page: 310.3 Line No.: 11 Column: c**
- Schedule Page: 310.3 Line No.: 12 Column: c**
- Schedule Page: 310.3 Line No.: 13 Column: a**
- Schedule Page: 310.3 Line No.: 14 Column: c**

| | | | |
|--|---|--|--------------------------------|
| Name of Respondent Gulf Power Company | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec 31, 1999 |
|--|---|--|--------------------------------|

FOOTNOTE DATA

Schedule Page: 310.4 Line No.: 1 Column: c

Schedule Page: 310.4 Line No.: 2 Column: c

Schedule Page: 310.4 Line No.: 3 Column: c

Schedule Page: 310.4 Line No.: 4 Column: c

Schedule Page: 310.4 Line No.: 5 Column: c

Schedule Page: 310.4 Line No.: 6 Column: c

Schedule Page: 310.4 Line No.: 7 Column: c

Schedule Page: 310.4 Line No.: 8 Column: c

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

If the amount for previous year is not derived from previously reported figures, explain in footnote.

| Line No. | Account (a) | Amount for Current Year (b) | Amount for Previous Year (c) |
|----------|--|-----------------------------|------------------------------|
| 1 | 1. POWER PRODUCTION EXPENSES | | |
| 2 | A. Steam Power Generation | | |
| 3 | Operation | | |
| 4 | (500) Operation Supervision and Engineering | | |
| 5 | (501) Fuel | | |
| 6 | (502) Steam Expenses | | |
| 7 | (503) Steam from Other Sources | | |
| 8 | (Less) (504) Steam Transferred-Cr. | | |
| 9 | (505) Electric Expenses | | |
| 10 | (506) Miscellaneous Steam Power Expenses | | |
| 11 | (507) Rents | | |
| 12 | (509) Allowances | | |
| 13 | TOTAL Operation (Enter Total of Lines 4 thru 12) | | |
| 14 | Maintenance | | |
| 15 | (510) Maintenance Supervision and Engineering | | |
| 16 | (511) Maintenance of Structures | | |
| 17 | (512) Maintenance of Boiler Plant | | |
| 18 | (513) Maintenance of Electric Plant | | |
| 19 | (514) Maintenance of Miscellaneous Steam Plant | | |
| 20 | TOTAL Maintenance (Enter Total of Lines 15 thru 19) | | |
| 21 | TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20) | | |
| 22 | B. Nuclear Power Generation | | |
| 23 | Operation | | |
| 24 | (517) Operation Supervision and Engineering | | |
| 25 | (518) Fuel | | |
| 26 | (519) Coolants and Water | | |
| 27 | (520) Steam Expenses | | |
| 28 | (521) Steam from Other Sources | | |
| 29 | (Less) (522) Steam Transferred-Cr. | | |
| 30 | (523) Electric Expenses | | |
| 31 | (524) Miscellaneous Nuclear Power Expenses | | |
| 32 | (525) Rents | | |
| 33 | TOTAL Operation (Enter Total of lines 24 thru 32) | | |
| 34 | Maintenance | | |
| 35 | (528) Maintenance Supervision and Engineering | | |
| 36 | (529) Maintenance of Structures | | |
| 37 | (530) Maintenance of Reactor Plant Equipment | | |
| 38 | (531) Maintenance of Electric Plant | | |
| 39 | (532) Maintenance of Miscellaneous Nuclear Plant | | |
| 40 | TOTAL Maintenance (Enter Total of lines 35 thru 39) | | |
| 41 | TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40) | | |
| 42 | C. Hydraulic Power Generation | | |
| 43 | Operation | | |
| 44 | (535) Operation Supervision and Engineering | | |
| 45 | (536) Water for Power | | |
| 46 | (537) Hydraulic Expenses | | |
| 47 | (538) Electric Expenses | | |
| 48 | (539) Miscellaneous Hydraulic Power Generation Expenses | | |
| 49 | (540) Rents | | |
| 50 | TOTAL Operation (Enter Total of Lines 44 thru 49) | | |

| | | | |
|--|---|--|---------------------------------|
| Name of Respondent Gulf Power Company | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec. 31, 1999 |
|--|---|--|---------------------------------|

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

| Line No. | Account (a) | Amount for Current Year (b) | Amount for Previous Year (c) |
|----------|--|-----------------------------|------------------------------|
| 51 | C. Hydraulic Power Generation (Continued) | | |
| 52 | Maintenance | | |
| 53 | (541) Maintenance Supervision and Engineering | | |
| 54 | (542) Maintenance of Structures | | |
| 55 | (543) Maintenance of Reservoirs, Dams, and Waterways | | |
| 56 | (544) Maintenance of Electric Plant | | |
| 57 | (545) Maintenance of Miscellaneous Hydraulic Plant | | |
| 58 | TOTAL Maintenance (Enter Total of lines 53 thru 57) | | |
| 59 | TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58) | | |
| 60 | D. Other Power Generation | | |
| 61 | Operation | | |
| 62 | (546) Operation Supervision and Engineering | | |
| 63 | (547) Fuel | | |
| 64 | (548) Generation Expenses | | |
| 65 | (549) Miscellaneous Other Power Generation Expenses | | |
| 66 | (550) Rents | | |
| 67 | TOTAL Operation (Enter Total of lines 62 thru 66) | | |
| 68 | Maintenance | | |
| 69 | (551) Maintenance Supervision and Engineering | | |
| 70 | (552) Maintenance of Structures | | |
| 71 | (553) Maintenance of Generating and Electric Plant | | |
| 72 | (554) Maintenance of Miscellaneous Other Power Generation Plant | | |
| 73 | TOTAL Maintenance (Enter Total of lines 69 thru 72) | | |
| 74 | TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73) | | |
| 75 | E. Other Power Supply Expenses | | |
| 76 | (555) Purchased Power | | |
| 77 | (556) System Control and Load Dispatching | | |
| 78 | (557) Other Expenses | | |
| 79 | TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78) | | |
| 80 | TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79) | | |
| 81 | 2. TRANSMISSION EXPENSES | | |
| 82 | Operation | | |
| 83 | (560) Operation Supervision and Engineering | | |
| 84 | (561) Load Dispatching | | |
| 85 | (562) Station Expenses | | |
| 86 | (563) Overhead Lines Expenses | | |
| 87 | (564) Underground Lines Expenses | | |
| 88 | (565) Transmission of Electricity by Others | | |
| 89 | (566) Miscellaneous Transmission Expenses | | |
| 90 | (567) Rents | | |
| 91 | TOTAL Operation (Enter Total of lines 83 thru 90) | | |
| 92 | Maintenance | | |
| 93 | (568) Maintenance Supervision and Engineering | | |
| 94 | (569) Maintenance of Structures | | |
| 95 | (570) Maintenance of Station Equipment | | |
| 96 | (571) Maintenance of Overhead Lines | | |
| 97 | (572) Maintenance of Underground Lines | | |
| 98 | (573) Maintenance of Miscellaneous Transmission Plant | | |
| 99 | TOTAL Maintenance (Enter Total of lines 93 thru 98) | | |
| 100 | TOTAL Transmission Expenses (Enter Total of lines 91 and 99) | | |
| 101 | 3. DISTRIBUTION EXPENSES | | |
| 102 | Operation | | |
| 103 | (580) Operation Supervision and Engineering | | |

Name of Respondent
Gulf Power Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
04/30/2000

Year of Report
Dec. 31, 1999

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

| Line No. | Account (a) | Amount for Current Year (b) | Amount for Previous Year (c) |
|----------|--|-----------------------------|------------------------------|
| 104 | 3. DISTRIBUTION Expenses (Continued) | | |
| 105 | (581) Load Dispatching | | |
| 106 | (582) Station Expenses | | |
| 107 | (583) Overhead Line Expenses | | |
| 108 | (584) Underground Line Expenses | | |
| 109 | (585) Street Lighting and Signal System Expenses | | |
| 110 | (586) Meter Expenses | | |
| 111 | (587) Customer Installations Expenses | | |
| 112 | (588) Miscellaneous Expenses | | |
| 113 | (589) Rents | | |
| 114 | TOTAL Operation (Enter Total of lines 103 thru 113) | | |
| 115 | Maintenance | | |
| 116 | (590) Maintenance Supervision and Engineering | | |
| 117 | (591) Maintenance of Structures | | |
| 118 | (592) Maintenance of Station Equipment | | |
| 119 | (593) Maintenance of Overhead Lines | | |
| 120 | (594) Maintenance of Underground Lines | | |
| 121 | (595) Maintenance of Line Transformers | | |
| 122 | (596) Maintenance of Street Lighting and Signal Systems | | |
| 123 | (597) Maintenance of Meters | | |
| 124 | (598) Maintenance of Miscellaneous Distribution Plant | | |
| 125 | TOTAL Maintenance (Enter Total of lines 116 thru 124) | | |
| 126 | TOTAL Distribution Exp (Enter Total of lines 114 and 125) | | |
| 127 | 4. CUSTOMER ACCOUNTS EXPENSES | | |
| 128 | Operation | | |
| 129 | (901) Supervision | | |
| 130 | (902) Meter Reading Expenses | | |
| 131 | (903) Customer Records and Collection Expenses | | |
| 132 | (904) Uncollectible Accounts | | |
| 133 | (905) Miscellaneous Customer Accounts Expenses | | |
| 134 | TOTAL Customer Accounts Expenses (Total of lines 129 thru 133) | | |
| 135 | 5. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES | | |
| 136 | Operation | | |
| 137 | (907) Supervision | | |
| 138 | (908) Customer Assistance Expenses | | |
| 139 | (909) Informational and Instructional Expenses | | |
| 140 | (910) Miscellaneous Customer Service and Informational Expenses | | |
| 141 | TOTAL Cust. Service and Information. Exp. (Total lines 137 thru 140) | | |
| 142 | 6. SALES EXPENSES | | |
| 143 | Operation | | |
| 144 | (911) Supervision | | |
| 145 | (912) Demonstrating and Selling Expenses | | |
| 146 | (913) Advertising Expenses | | |
| 147 | (916) Miscellaneous Sales Expenses | | |
| 148 | TOTAL Sales Expenses (Enter Total of lines 144 thru 147) | | |
| 149 | 7. ADMINISTRATIVE AND GENERAL EXPENSES | | |
| 150 | Operation | | |
| 151 | (920) Administrative and General Salaries | | |
| 152 | (921) Office Supplies and Expenses | | |
| 153 | (Less) (922) Administrative Expenses Transferred-Credit | | |

322

| Name of Respondent Gulf Power Company | | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec. 31, 1999 |
|---|---|---|---------------------------------|--|---------------------------------|
| ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued) | | | | | |
| If the amount for previous year is not derived from previously reported figures, explain in footnote. | | | | | |
| Line No. | Account (a) | Amount for Current Year (b) | Amount for Previous Year (c) | | |
| 154 | 7. ADMINISTRATIVE AND GENERAL EXPENSES (Continued) | | | | |
| 155 | (923) Outside Services Employed | | | | |
| 156 | (924) Property Insurance | | | | |
| 157 | (925) Injuries and Damages | | | | |
| 158 | (926) Employee Pensions and Benefits | | | | |
| 159 | (927) Franchise Requirements | | | | |
| 160 | (928) Regulatory Commission Expenses | | | | |
| 161 | (929) (Less) Duplicate Charges-Cr. | | | | |
| 162 | (930.1) General Advertising Expenses | | | | |
| 163 | (930.2) Miscellaneous General Expenses | | | | |
| 164 | (931) Rents | | | | |
| 165 | TOTAL Operation (Enter Total of lines 151 thru 164) | | | | |
| 166 | Maintenance | | | | |
| 167 | (935) Maintenance of General Plant | | | | |
| 168 | TOTAL Admin & General Expenses (Total of lines 165 thru 167) | | | | |
| 169 | TOTAL Elec Op and Maint Expn (Tot 80, 100, 126, 134, 141, 148, 168) | | | | |

| NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES | |
|---|---|
| 1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31. | construction employees in a footnote. |
| 2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special | 3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions. |
| 1. Payroll Period Ended (Date) | |
| 2. Total Regular Full-Time Employees | |
| 3. Total Part-Time and Temporary Employees | |
| 4. Total Employees | |

| | | | |
|--|---|--|--------------------------------|
| Name of Respondent Gulf Power Company | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec 31, 1999 |
| FOOTNOTE DATA | | | |

Schedule Page: 320 Line No.: 1 Column: Tot Emp



PURCHASED POWER (Account 555)
 (Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

| Line No. | Name of Company or Public Authority (Footnote Affiliations) (a) | Statistical Classification (b) | FERC Rate Schedule or Tariff Number (c) | Average Monthly Billing Demand (MW) (d) | Actual Demand (MW) | |
|----------|---|-----------------------------------|---|---|-----------------------------------|----------------------------------|
| | | | | | Average Monthly NCP Demand (e) | Average Monthly CP Demand (f) |
| 1 | | | | | | |
| 2 | | | | | | |
| 3 | | | | | | |
| 4 | | | | | | |
| 5 | | | | | | |
| 6 | | | | | | |
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| 10 | | | | | | |
| 11 | | | | | | |
| 12 | | | | | | |
| 13 | | | | | | |
| 14 | | | | | | |
| Total | | | | | | |

PURCHASED POWER (Account 555) (Continued)
 (Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

In column (c), identify the FERC Rate Schedule Number or tariffs, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

For requirements RQ purchases and any type of services involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column(d), the average monthly non-coincident peak (NCP) demanding in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in rendered to the respondent. Report in column (h), and (i) the megawatt hours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

| MegaWatt Hours Purchased (g) | POWER EXCHANGES | | COST/SETTLEMENT OF POWER | | | | Line No. |
|---------------------------------|--------------------------------|---------------------------------|-------------------------------|-------------------------------|------------------------------|--|----------|
| | MegaWatt Hours Received (h) | MegaWatt Hours Delivered (i) | Demand Charges (\$) (j) | Energy Charges (\$) (k) | Other Charges (\$) (l) | Total (j+k+l) of Settlement (\$) (m) | |
| | | | | | | | 1 |
| | | | | | | | 2 |
| | | | | | | | 3 |
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15

PURCHASED POWER (Account 555)
 (including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

| Line No. | Name of Company or Public Authority (Footnote Affiliations) (a) | Statistical Classification (b) | FERC Rate Schedule or Tariff Number (c) | Average Monthly Billing Demand (MW) (d) | Actual Demand (MW) | |
|----------|---|-----------------------------------|--|--|-----------------------------------|----------------------------------|
| | | | | | Average Monthly NCP Demand (e) | Average Monthly CP Demand (f) |
| 1 | | | | | | |
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| 11 | | | | | | |
| 12 | | | | | | |
| 13 | | | | | | |
| 14 | | | | | | |
| Total | | | | | | |

PURCHASED POWER (Account 555) (Continued)
 (Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

In column (c), identify the FERC Rate Schedule Number or tariffs, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

For requirements RQ purchases and any type of services involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demanding in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in rendered to the respondent. Report in column (h), and (i) the megawatt hours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatt hours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatt hours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

| MegaWatt Hours Purchased (g) | POWER EXCHANGES | | COST/SETTLEMENT OF POWER | | | | Line No. |
|---------------------------------|--------------------------------|---------------------------------|-------------------------------|-------------------------------|------------------------------|--|----------|
| | MegaWatt Hours Received (h) | MegaWatt Hours Delivered (i) | Demand Charges (\$) (j) | Energy Charges (\$) (k) | Other Charges (\$) (l) | Total (j+k+l) of Settlement (\$) (m) | |
| | | | | | | | 1 |
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PURCHASED POWER (Account 555)
 (Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

| Line No. | Name of Company or Public Authority (Footnote Affiliations) (a) | Statistical Classification (b) | FERC Rate Schedule or Tariff Number (c) | Average Monthly Billing Demand (MW) (d) | Actual Demand (MW) | |
|----------|---|-----------------------------------|---|---|-----------------------------------|----------------------------------|
| | | | | | Average Monthly NCP Demand (e) | Average Monthly CP Demand (f) |
| 1 | | | | | | |
| 2 | | | | | | |
| 3 | | | | | | |
| 4 | | | | | | |
| 5 | | | | | | |
| 6 | | | | | | |
| 7 | | | | | | |
| 8 | | | | | | |
| 9 | | | | | | |
| 10 | | | | | | |
| 11 | | | | | | |
| 12 | | | | | | |
| 13 | | | | | | |
| 14 | | | | | | |
| Total | | | | | | |

PURCHASED POWER (Account 555) (Continued)
 (Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

In column (c), identify the FERC Rate Schedule Number or tariffs, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

For requirements RQ purchases and any type of services involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column(d), the average monthly non-coincident peak (NCP) demanding in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in rendered to the respondent. Report in column (h), and (i) the megawatt hours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

| MegaWatt Hours Purchased (g) | POWER EXCHANGES | | COST/SETTLEMENT OF POWER | | | | Line No. |
|------------------------------|-----------------------------|------------------------------|--------------------------|------------------------|-----------------------|-------------------------------------|----------|
| | MegaWatt Hours Received (h) | MegaWatt Hours Delivered (i) | Demand Charges (\$)(j) | Energy Charges (\$)(k) | Other Charges (\$)(l) | Total (j+k+l) of Settlement (\$)(m) | |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 1 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 2 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 3 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 4 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 5 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 6 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 7 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 8 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 9 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 10 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 11 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 12 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 13 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 14 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 15 |

PURCHASED POWER (Account 555)
 (including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

| Line No. | Name of Company or Public Authority (Footnote Affiliations) (a) | Statistical Classification (b) | FERC Rate Schedule or Tariff Number (c) | Average Monthly Billing Demand (MW) (d) | Actual Demand (MW) | |
|----------|---|-----------------------------------|--|--|-----------------------------------|----------------------------------|
| | | | | | Average Monthly NCP Demand (e) | Average Monthly CP Demand (f) |
| 1 | [REDACTED] | [REDACTED] | [REDACTED] | N/A | N/A | N/A |
| 2 | [REDACTED] | [REDACTED] | [REDACTED] | N/A | N/A | N/A |
| 3 | [REDACTED] | [REDACTED] | [REDACTED] | N/A | N/A | N/A |
| 4 | [REDACTED] | [REDACTED] | [REDACTED] | N/A | N/A | N/A |
| 5 | [REDACTED] | [REDACTED] | [REDACTED] | N/A | N/A | N/A |
| 6 | [REDACTED] | [REDACTED] | [REDACTED] | N/A | N/A | N/A |
| 7 | [REDACTED] | [REDACTED] | [REDACTED] | N/A | N/A | N/A |
| 8 | [REDACTED] | [REDACTED] | [REDACTED] | N/A | N/A | N/A |
| 9 | [REDACTED] | [REDACTED] | [REDACTED] | N/A | N/A | N/A |
| 10 | [REDACTED] | [REDACTED] | [REDACTED] | N/A | N/A | N/A |
| 11 | [REDACTED] | [REDACTED] | [REDACTED] | N/A | N/A | N/A |
| 12 | [REDACTED] | [REDACTED] | [REDACTED] | N/A | N/A | N/A |
| 13 | [REDACTED] | [REDACTED] | [REDACTED] | N/A | N/A | N/A |
| 14 | [REDACTED] | [REDACTED] | [REDACTED] | N/A | N/A | N/A |
| Total | | | | | | |

PURCHASED POWER(Account 555) (Continued)
 (Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

In column (c), identify the FERC Rate Schedule Number or tariffs, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

For requirements RQ purchases and any type of services involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column(d), the average monthly non-coincident peak (NCP) demanding in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in rendered to the respondent. Report in column (h), and (i) the megawatt hours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

| MegaWatt Hours Purchased (g) | POWER EXCHANGES | | COST/SETTLEMENT OF POWER | | | | Line No. |
|------------------------------|-----------------------------|------------------------------|--------------------------|------------------------|-----------------------|-------------------------------------|----------|
| | MegaWatt Hours Received (h) | MegaWatt Hours Delivered (i) | Demand Charges (\$)(j) | Energy Charges (\$)(k) | Other Charges (\$)(l) | Total (j+k+l) of Settlement (\$)(m) | |
| | | | | | | | 1 |
| | | | | | | | 2 |
| | | | | | | | 3 |
| | | | | | | | 4 |
| | | | | | | | 5 |
| | | | | | | | 6 |
| | | | | | | | 7 |
| | | | | | | | 8 |
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| | | | | | | | 11 |
| | | | | | | | 12 |
| | | | | | | | 13 |
| | | | | | | | 14 |
| | | | | | | | 15 |

PURCHASED POWER (Account 555)
 (Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

| Line No. | Name of Company or Public Authority (Footnote Affiliations) (a) | Statistical Classification (b) | FERC Rate Schedule or Tariff Number (c) | Average Monthly Billing Demand (MW) (d) | Actual Demand (MW) | |
|----------|---|-----------------------------------|--|--|-----------------------------------|----------------------------------|
| | | | | | Average Monthly NCP Demand (e) | Average Monthly CP Demand (f) |
| 1 | | | | N/A | N/A | N/A |
| 2 | | | | N/A | N/A | N/A |
| 3 | | | | N/A | N/A | N/A |
| 4 | | | | N/A | N/A | N/A |
| 5 | | | | N/A | N/A | N/A |
| 6 | | | | N/A | N/A | N/A |
| 7 | | | | N/A | N/A | N/A |
| 8 | | | | N/A | N/A | N/A |
| 9 | | | | N/A | N/A | N/A |
| 10 | | | | N/A | N/A | N/A |
| 11 | | | | N/A | N/A | N/A |
| 12 | | | | N/A | N/A | N/A |
| 13 | | | | N/A | N/A | N/A |
| 14 | | | | N/A | N/A | N/A |
| Total | | | | | | |

PURCHASED POWER (Account 555) (Continued)
 (Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

In column (c), identify the FERC Rate Schedule Number or tariffs, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

For requirements RQ purchases and any type of services involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column(d), the average monthly non-coincident peak (NCP) demanding in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in rendered to the respondent. Report in column (h), and (i) the megawatt hours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatt hours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatt hours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

| MegaWatt Hours Purchased (g) | POWER EXCHANGES | | COST/SETTLEMENT OF POWER | | | | Line No. |
|------------------------------|-----------------------------|------------------------------|--------------------------|-------------------------|------------------------|--------------------------------------|----------|
| | MegaWatt Hours Received (h) | MegaWatt Hours Delivered (i) | Demand Charges (\$) (j) | Energy Charges (\$) (k) | Other Charges (\$) (l) | Total (j+k+l) of Settlement (\$) (m) | |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 1 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 2 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 3 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 4 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 5 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 6 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 7 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 8 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 9 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 10 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 11 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 12 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 13 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 14 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 15 |

PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

| Line No. | Name of Company or Public Authority (Footnote Affiliations) (a) | Statistical Classification (b) | FERC Rate Schedule or Tariff Number (c) | Average Monthly Billing Demand (MW) (d) | Actual Demand (MW) | |
|----------|---|-----------------------------------|---|---|-----------------------------------|----------------------------------|
| | | | | | Average Monthly NCP Demand (e) | Average Monthly CP Demand (f) |
| 1 | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | N/A | N/A |
| 2 | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | N/A | N/A |
| 3 | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | N/A | N/A |
| 4 | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | N/A | N/A |
| 5 | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | N/A | N/A |
| 6 | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | | |
| 7 | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | N/A | N/A |
| 8 | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | | |
| 9 | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | N/A | N/A |
| 10 | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | | |
| 11 | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | | |
| 12 | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | | |
| 13 | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | | |
| 14 | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | | |
| | Total | | | | | |

PURCHASED POWER (Account 555) (Continued)
 (Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

In column (c), identify the FERC Rate Schedule Number or tariffs, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

For requirements RQ purchases and any type of services involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demanding in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in rendered to the respondent. Report in column (h), and (i) the megawatt hours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatt hours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatt hours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

| MegaWatt Hours Purchased (g) | POWER EXCHANGES | | COST/SETTLEMENT OF POWER | | | | Line No. |
|------------------------------|-----------------------------|------------------------------|--------------------------|-------------------------|------------------------|--|----------|
| | MegaWatt Hours Received (h) | MegaWatt Hours Delivered (i) | Demand Charges (\$ (j)) | Energy Charges (\$ (k)) | Other Charges (\$ (l)) | Total ((j+k+l) of Settlement (\$) (m)) | |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 1 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 2 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 3 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 4 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 5 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 6 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 7 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 8 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 9 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 10 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 11 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 12 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 13 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 14 |
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | 15 |

| | | | |
|--|---|--|--------------------------------|
| Name of Respondent Gulf Power Company | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec 31, 1999 |
| FOOTNOTE DATA | | | |

Schedule Page: 326 Line No.: 2 Column: a

Schedule Page: 326 Line No.: 2 Column: d

Schedule Page: 326 Line No.: 5 Column: c

Schedule Page: 326 Line No.: 7 Column: c

Schedule Page: 326 Line No.: 9 Column: c

Schedule Page: 326 Line No.: 10 Column: c

Schedule Page: 326 Line No.: 12 Column: c

Schedule Page: 326 Line No.: 13 Column: c

Schedule Page: 326.1 Line No.: 2 Column: c

Schedule Page: 326.1 Line No.: 3 Column: c

Schedule Page: 326.1 Line No.: 5 Column: c

Schedule Page: 326.1 Line No.: 7 Column: c

Schedule Page: 326.1 Line No.: 8 Column: c

Schedule Page: 326.1 Line No.: 12 Column: c

Schedule Page: 326.2 Line No.: 1 Column: c

Schedule Page: 326.2 Line No.: 2 Column: c

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|--|---|--|--------------------------------|
| Name of Respondent Gulf Power Company | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec 31, 1999 |
| FOOTNOTE DATA | | | |

[REDACTED]

Schedule Page: 326.2 Line No.: 3 Column: a

[REDACTED]

Schedule Page: 326.5 Line No.: 9 Column: a

[REDACTED]

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)
 (Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i. e., wheeling, provided for other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
4. In column(d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows:
 LF - for Long-term firm transmission service. "Long-term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.
 SF - for short-term firm transmission service. Use this category for all firm services, where the duration of each period of commitment for service is less than one year.

| Line No. | Payment By (Company of Public Authority) (Footnote Affiliation) (a) | Energy Received From (Company of Public Authority) (Footnote Affiliation) (b) | Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c) | Statistical Classification (d) |
|--------------|--|--|---|-----------------------------------|
| 1 | | | | |
| 2 | | | | |
| 3 | | | | |
| 4 | | | | |
| 5 | | | | |
| 6 | | | | |
| 7 | | | | |
| 8 | | | | |
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| 10 | | | | |
| 11 | | | | |
| 12 | | | | |
| 13 | | | | |
| 14 | | | | |
| 15 | | | | |
| 16 | | | | |
| 17 | | | | |
| TOTAL | | | | |

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
 (Including transactions referred to as 'wheeling')

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all nonfirm service regardless of the length of the contract and service from, designated units of less than one year. Describe the nature of the service in a footnote for each adjustment.
 AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.
 5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
 6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
 7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.

| FERC Rate Schedule of Tariff Number (e) | Point of Receipt (Substation or Other Designation) (f) | Point of Delivery (Substation or Other Designation) (g) | Billing Demand (MW) (h) | TRANSFER OF ENERGY | | Line No. |
|---|--|---|-------------------------|-----------------------------|------------------------------|----------|
| | | | | MegaWatt Hours Received (i) | MegaWatt Hours Delivered (j) | |
| | | | | | | 1 |
| | | | | | | 2 |
| | | | | | | 3 |
| | | | | | | 4 |
| | | | | | | 5 |
| | | | | | | 6 |
| | | | | | | 7 |
| | | | | | | 8 |
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| | | | | | | 18 |

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
 (Including transactions referred to as 'wheeling')

8. Report in column (i) and (j) the total megawatthours received and delivered.
9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
10. Provide total amounts in column (i) through (n) as the last Line. Enter "TOTAL" in column (a) as the Last Line. The total amounts in columns (i) and (j) must be reported as Transmission Received and Delivered on Page 401, Lines 16 and 17, respectively.
11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

| Demand Charges (\$) (k) | Energy Charges (\$) (l) | (Other Charges) (\$) (m) | Total Revenues (\$) (k+l+m) (n) | Line No. |
|-------------------------------|-------------------------------|--------------------------------|---------------------------------------|-------------|
| | | | | 1 |
| | | | | 2 |
| | | | | 3 |
| | | | | 4 |
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|--|---|--|--------------------------------|
| Name of Respondent Gulf Power Company | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec 31, 1999 |
|--|---|--|--------------------------------|

FOOTNOTE DATA

| | | | |
|--------------------|-------------|-----------|------------|
| Schedule Page: 328 | Line No.: 1 | Column: c | [REDACTED] |
| Schedule Page: 328 | Line No.: 1 | Column: e | [REDACTED] |
| Schedule Page: 328 | Line No.: 1 | Column: c | [REDACTED] |
| Schedule Page: 328 | Line No.: 3 | Column: b | [REDACTED] |
| Schedule Page: 328 | Line No.: 3 | Column: c | [REDACTED] |
| Schedule Page: 328 | Line No.: 3 | Column: e | [REDACTED] |
| Schedule Page: 328 | Line No.: 4 | Column: b | [REDACTED] |
| Schedule Page: 328 | Line No.: 4 | Column: c | [REDACTED] |
| Schedule Page: 328 | Line No.: 4 | Column: e | [REDACTED] |
| Schedule Page: 328 | Line No.: 5 | Column: b | [REDACTED] |
| Schedule Page: 328 | Line No.: 5 | Column: c | [REDACTED] |
| Schedule Page: 328 | Line No.: 5 | Column: e | [REDACTED] |
| Schedule Page: 328 | Line No.: 6 | Column: b | [REDACTED] |
| Schedule Page: 328 | Line No.: 6 | Column: c | [REDACTED] |
| Schedule Page: 328 | Line No.: 6 | Column: e | [REDACTED] |
| Schedule Page: 328 | Line No.: 7 | Column: b | [REDACTED] |
| Schedule Page: 328 | Line No.: 7 | Column: c | [REDACTED] |
| Schedule Page: 328 | Line No.: 7 | Column: e | [REDACTED] |
| Schedule Page: 328 | Line No.: 8 | Column: b | [REDACTED] |
| Schedule Page: 328 | Line No.: 8 | Column: c | [REDACTED] |
| Schedule Page: 328 | Line No.: 8 | Column: e | [REDACTED] |
| Schedule Page: 328 | Line No.: 9 | Column: b | [REDACTED] |
| Schedule Page: 328 | Line No.: 9 | Column: c | [REDACTED] |

| | | | |
|--|---|--|--------------------------------|
| Name of Respondent Gulf Power Company | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec 31, 1999 |
|--|---|--|--------------------------------|

FOOTNOTE DATA

Schedule Page: 328 Line No.: 9 Column: e

Schedule Page: 328 Line No.: 10 Column: b

Schedule Page: 328 Line No.: 10 Column: c

Schedule Page: 328 Line No.: 10 Column: e

Schedule Page: 328 Line No.: 11 Column: b

Schedule Page: 328 Line No.: 11 Column: c

Schedule Page: 328 Line No.: 11 Column: e

Schedule Page: 328 Line No.: 12 Column: b

Schedule Page: 328 Line No.: 12 Column: c

Schedule Page: 328 Line No.: 12 Column: e

Schedule Page: 328 Line No.: 13 Column: b

Schedule Page: 328 Line No.: 13 Column: c

Schedule Page: 328 Line No.: 13 Column: e

Schedule Page: 328 Line No.: 14 Column: c

Schedule Page: 328 Line No.: 14 Column: e

Schedule Page: 328 Line No.: 14 Column: f

Schedule Page: 328 Line No.: 15 Column: b

Schedule Page: 328 Line No.: 15 Column: c

Schedule Page: 328 Line No.: 15 Column: e

Schedule Page: 328 Line No.: 16 Column: f

| | | | |
|--|---|--|---------------------------------|
| Name of Respondent Gulf Power Company | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec. 31, 1999 |
|--|---|--|---------------------------------|

TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)
(Including transactions referred to as "wheeling")

- Report all transmission, i.e., wheeling of electricity provided to respondent by other electric utilities, cooperatives, municipalities, or other public authorities during the year.
- In column (a) report each company or public authority that provide transmission service. Provide the full name of the company; abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider.
- Provide in column (a) subheadings and classify transmission service purchased from other utilities as: "Delivered Power to Wheeler" or "Received Power from Wheeler."
- Report in columns (b) and (c) the total Megawatt-hours received and delivered by the provider of the transmission service.
- In columns (d) through (g), report expenses as shown on bills or vouchers rendered to the respondent. In column (d), provide demand charges. In column (e), provide energy charges related to the amount of energy transferred. In column (f), provide the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (f). Report in column (9) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero ("0") column (g). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
- Enter "TOTAL" in column (a) as the last Line. Provide a total amount in columns (b) through (g) as the last Line. Energy provided by the respondent for the wheeler's transmission losses should be reported on the Electric Energy Account, Page 401. If the respondent received power from the wheeler, energy provided to account for Losses should be reported on Line 19. Transmission By Others Losses, on Page 401. Otherwise, Losses should be reported on line 27, Total Energy Losses, Page 401.
- Footnote entries and provide explanations following all required data.

| Line No. | Name of Company or Public Authority (Footnote Affiliations) (a) | TRANSFER OF ENERGY | | EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS | | | |
|----------|--|--------------------------------|---------------------------------|--|----------------------------|---------------------------|--|
| | | Megawatt-hours Received (b) | Megawatt-hours Delivered (c) | Demand Charges (\$) (d) | Energy Charges (\$) (e) | Other Charges (\$) (f) | Total Cost of Transmission (\$) (g) |
| 1 | | | | | | | |
| 2 | | | | | | | |
| 3 | | | | | | | |
| 4 | | | | | | | |
| 5 | | | | | | | |
| 6 | | | | | | | |
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| 12 | | | | | | | |
| 13 | | | | | | | |
| 14 | | | | | | | |
| 15 | | | | | | | |
| 16 | | | | | | | |
| | TOTAL | | | | | | |

| Name of Respondent Gulf Power Company | | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec. 31, 1999 |
|--|--|---|--|---------------------------------|
| MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC) | | | | |
| Line No. | Description (a) | Amount (b) | | |
| 1 | Industry Association Dues | 218,069 | | |
| 2 | Nuclear Power Research Expenses | | | |
| 3 | Other Experimental and General Research Expenses | 64,865 | | |
| 4 | Pub & Dist Info to Stkhldrs...expn servicing outstanding Securities | 82,141 | | |
| 5 | Oth Expn >=5,000 show purpose, recipient, amount. Group if < \$5,000 | | | |
| 6 | Communication Expenses | | | |
| 7 | Southern Communications - Telecommunications Tower & | | | |
| 8 | Building Facilities (930-4) | 19,128 | | |
| 9 | | | | |
| 10 | Consumer Affairs Expenses | | | |
| 11 | Southern Company Services - Customer Accounting Proj | 8,039 | | |
| 12 | Other Expenses (1 item - each less than \$5,000) | 28 | | |
| 13 | | | | |
| 14 | Director's Fees and Expenses | | | |
| 15 | Fred C. Donovan, Sr. - Fees/Expenses | 17,500 | | |
| 16 | -Stock Plan | 2,000 | | |
| 17 | W. Deck Hull, Jr. -Fees/Expenses | 17,615 | | |
| 18 | -Stock Plan | 2,000 | | |
| 19 | Doug L. McCrary -Fees/Expenses | 5,583 | | |
| 20 | -Stock Plan | 667 | | |
| 21 | Joseph K. Tannehill -Fees/Expenses | 17,615 | | |
| 22 | -Stock Plan | 2,000 | | |
| 23 | Barbara Thames -Fees/Expenses | 17,500 | | |
| 24 | -Stock Plan | 2,000 | | |
| 25 | Director's Blanket Pension Plan Expenses | 56,815 | | |
| 26 | Director's Miscellaneous Meeting Expenses | 5,601 | | |
| 27 | | | | |
| 28 | Administrative and General Expenses for Joint Owners | | | |
| 29 | Respondent's 50% Ownership of Plant Daniel | | | |
| 30 | (Escatawpa, MS) | 1,726,092 | | |
| 31 | Respondent's 25% Ownership of Plant Scherer | | | |
| 32 | (Julietta, GA) | 367,605 | | |
| 33 | | | | |
| 34 | Other Miscellaneous General Expenses | | | |
| 35 | Arbitration & Labor Relations- | | | |
| 36 | Beggs & Lane | 23,332 | | |
| 37 | Troutman Sanders | 1,016 | | |
| 38 | Other Related Expenses | | | |
| 39 | (19 items- Each less than \$5,000) | 2,755 | | |
| 40 | Filing Fees & License Renewal | | | |
| 41 | (10 items- each less than \$5,000) | 1,555 | | |
| 42 | All Other Misc. Expenses | | | |
| 43 | (12 items- each less than \$5,000) | 1,726 | | |
| 44 | | | | |
| 45 | | | | |
| 46 | TOTAL | 2,663,247 | | |

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405)
 (Except amortization of acquisition adjustments)

1. Report in Section A for the year the amounts for: (a) Depreciation Expense (Account 403); (b) Amortization of Limited-Term Electric Plant (Account 404); and (c) Amortization of Other Electric Plant (Account 405).
2. Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.
3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.
 Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.
 In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.
 For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.
4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

| Line No. | Functional Classification (a) | Depreciation Expense (Account 403) (b) | Amortization of Limited Term Electric Plant (Acc 404) (c) | Amortization of Other Electric Plant (Acc 405) (d) | Total (e) |
|----------|---|--|--|---|--------------|
| 1 | Intangible Plant | | | | |
| 2 | Steam Product Plant | | | | |
| 3 | Nuclear Production Plant | | | | |
| 4 | Hydraulic Production Plant-Conventional | | | | |
| 5 | Hydraulic Production Plant-Pumped Storage | | | | |
| 6 | Other Production Plant | | | | |
| 7 | Transmission Plant | | | | |
| 8 | Distribution Plant | | | | |
| 9 | General Plant | | | | |
| 10 | Common Plant-Electric | | | | |
| 11 | TOTAL | | | | |

B. Basis for Amortization Charges

- 1) [REDACTED]
- 2) [REDACTED]
- 3) [REDACTED]

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

| Line No. | Account No. (a) | Depreciable Plant Base (In Thousands) (b) | Estimated Avg. Service Life (c) | Net Salvage (Percent) (d) | Applied Depr. rates (Percent) (e) | Mortality Curve Type (f) | Average Remaining Life (g) |
|----------|--------------------|---|------------------------------------|------------------------------|--------------------------------------|-----------------------------|-------------------------------|
| 12 | Steam Production: | | | | | | |
| 13 | | | | | | | |
| 14 | | | | | | | |
| 15 | | | | | | | |
| 16 | | | | | | | |
| 17 | | | | | | | |
| 18 | | | | | | | |
| 19 | | | | | | | |
| 20 | | | | | | | |
| 21 | | | | | | | |
| 22 | Subtotal | | | | | | |
| 23 | | | | | | | |
| 24 | | | | | | | |
| 25 | Other Production: | | | | | | |
| 26 | | | | | | | |
| 27 | | | | | | | |
| 28 | | | | | | | |
| 29 | | | | | | | |
| 30 | | | | | | | |
| 31 | | | | | | | |
| 32 | | | | | | | |
| 33 | Subtotal | | | | | | |
| 34 | | | | | | | |
| 35 | | | | | | | |
| 36 | Other Production: | | | | | | |
| 37 | | | | | | | |
| 38 | | | | | | | |
| 39 | | | | | | | |
| 40 | | | | | | | |
| 41 | | | | | | | |
| 42 | Subtotal | | | | | | |
| 43 | | | | | | | |
| 44 | | | | | | | |
| 45 | | | | | | | |
| 46 | | | | | | | |
| 47 | | | | | | | |
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| 50 | | | | | | | |

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

| Line No. | Account No. (a) | Depreciable Plant Base (In Thousands) (b) | Estimated Avg. Service Life (c) | Net Salvage (Percent) (d) | Applied Depr. rates (Percent) (e) | Mortality Curve Type (f) | Average Remaining Life (g) |
|----------|---------------------|---|------------------------------------|------------------------------|--------------------------------------|-----------------------------|-------------------------------|
| 12 | Transmission Plant: | | | | | | |
| 13 | | | | | | | |
| 14 | | | | | | | |
| 15 | | | | | | | |
| 16 | | | | | | | |
| 17 | | | | | | | |
| 18 | | | | | | | |
| 19 | | | | | | | |
| 20 | | | | | | | |
| 21 | Subtotal | | | | | | |
| 22 | | | | | | | |
| 23 | Distribution Plant: | | | | | | |
| 24 | | | | | | | |
| 25 | | | | | | | |
| 26 | | | | | | | |
| 27 | | | | | | | |
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| 33 | | | | | | | |
| 34 | | | | | | | |
| 35 | | | | | | | |
| 36 | | | | | | | |
| 37 | Subtotal | | | | | | |
| 38 | | | | | | | |
| 39 | General Plant: | | | | | | |
| 40 | | | | | | | |
| 41 | | | | | | | |
| 42 | | | | | | | |
| 43 | | | | | | | |
| 44 | | | | | | | |
| 45 | | | | | | | |
| 46 | | | | | | | |
| 47 | Subtotal | | | | | | |
| 48 | | | | | | | |
| 49 | Total | | | | | | |
| 50 | | | | | | | |

| | | | |
|--|---|--|---------------------------------|
| Name of Respondent Gulf Power Company | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec. 31, 1999 |
|--|---|--|---------------------------------|

PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS AND INTEREST CHARGES ACCOUNTS

Report the information specified below, in the order given, for the respective income deduction and interest charges account. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

- (a) Miscellaneous Amortization (Account 425): Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.
- (b) Miscellaneous Income Deductions: Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic Political and Related Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than 5% of each account total for the year (or \$1,000, whichever is greater) may be grouped by classes within the above accounts.
- (c) Interest on Debt to Associated Companies (Account 430) -- For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.
- (d) Other Interest Expense (Account 431) -- Report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

| Line No. | Item (a) | Amount (b) |
|----------|---|------------|
| 1 | Miscellaneous Amortization of Utility (Account 425) | 255,312 |
| 2 | Plant Acquisition Adjustment - Plant Scherer Common | |
| 3 | Facilities (Contra Acct. 114 Amortized over a | |
| 4 | period of 34 years.) | |
| 5 | Total - 425 | 255,312 |
| 6 | | |
| 7 | Miscellaneous Income Deductions (Account 426) | |
| 8 | Account 426.1 - Donations | |
| 9 | Religious | 732 |
| 10 | Scientific | 500 |
| 11 | Charitable | 70,300 |
| 12 | Health & Human Services | 56,384 |
| 13 | Community | 191,398 |
| 14 | Civic | 4,182 |
| 15 | Literary | 804 |
| 16 | Education | 68,826 |
| 17 | Donations made indirectly through SCS | 43,336 |
| 18 | Total - 426.1 | 436,462 |
| 19 | | |
| 20 | Account 426/3 - Penalties | 35 |
| 21 | Total - 426.3 | 35 |
| 22 | | |
| 23 | Account 426.4 Expenditures for Certain Civic, | |
| 24 | Political & Related Activities | |
| 25 | Grassroots & Goodwill Lobbying | 642,126 |
| 26 | Organizations & Dues | 39,914 |
| 27 | Outside Services Employed/Consultants | 652,706 |
| 28 | PAC Expenses | 10,875 |
| 29 | Total - 426.4 | 1,345,621 |
| 30 | | |
| 31 | Account 426.5 Other Deductions | |
| 32 | ESOP Dividend Credit on Consolidated Tax Savings | |
| 33 | Miscellaneous Non-Operating Expenses | 515,674 |
| 34 | Discriminatory Employment Practices | 152 |
| 35 | Employee Fees & Dues in Civic & Social Clubs | 58,090 |
| 36 | Total - 426.5 | 573,916 |
| 37 | | |
| 38 | Interest on Debt to Associated Companies (Acct 431) | 3,496,900 |
| 39 | Total - 431 | 3,496,900 |
| 40 | | |
| 41 | Total | |

| | | | |
|--|---|--|---------------------------------|
| Name of Respondent Gulf Power Company | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec. 31, 1999 |
|--|---|--|---------------------------------|

REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

| Line No. | Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a) | Assessed by Regulatory Commission (b) | Expenses of Utility (c) | Total Expense for Current Year (b) + (c) (d) | Deferred in Account 182.3 at Beginning of Year (e) |
|----------|---|--|----------------------------------|--|--|
| 1 | FLORIDA PUBLIC SERVICE COMMISSION | | | | |
| 2 | | | | | |
| 3 | | | | | |
| 4 | Docket No. 930885-EU | | | | |
| 5 | Petition to Resolve a Territorial Dispute | | 22,758 | 22,758 | |
| 6 | with Gulf Coast Electric Cooperative, Inc. | | | | |
| 7 | | | | | |
| 8 | Docket No. 990007 - Environmental Cost | | 47,380 | 47,380 | |
| 9 | Recovery Clause | | | | |
| 10 | | | | | |
| 11 | Docket No. 960789-EI - Commercial | | 1,517 | 1,517 | |
| 12 | Industrial Service Rider | | | | |
| 13 | | | | | |
| 14 | Docket No. 980001, 990001 - Fuel Cost | | 67,503 | 67,503 | |
| 15 | Recovery Clause | | | | |
| 16 | | | | | |
| 17 | Docket 990947 - Petition for full revenue | | 33,326 | 33,326 | |
| 18 | requirements rate case | | | | |
| 19 | | | | | |
| 20 | Docket 990244 - Petition for approval of | | 72,170 | 72,170 | |
| 21 | Incentive Revenue Sharing Plan | | | | |
| 22 | | | | | |
| 23 | Docket 990250 - Investigation on Earnings | | 30,560 | 30,560 | |
| 24 | and ROE | | | | |
| 25 | | | | | |
| 26 | Docket 981591 - Petition for authority to | | 38,924 | 38,924 | |
| 27 | implement Good Cents Conversion Program | | | | |
| 28 | | | | | |
| 29 | Docket 971006 Adoption of Numeric | | 41,329 | 41,329 | |
| 30 | Conservation Goals | | | | |
| 31 | | | | | |
| 32 | SCS Work Orders - 4772XB, 46AF11 | | 79,758 | 79,758 | |
| 33 | | | | | |
| 34 | Docketed Items (38 items, each less than | | 88,053 | 88,053 | |
| 35 | \$25,000) | | | | |
| 36 | | | | | |
| 37 | Undocketed Items (82 items, each less than | | 92,168 | 92,168 | |
| 38 | \$25,000) | | | | |
| 39 | | | | | |
| 40 | | | | | |
| 41 | | | | | |
| 42 | | | | | |
| 43 | | | | | |
| 44 | | | | | |
| 45 | | | | | |
| 46 | TOTAL | 148,339 | 616,181 | 764,520 | |

| | | | |
|--|---|--|---------------------------------|
| Name of Respondent Gulf Power Company | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec. 31, 1999 |
|--|---|--|---------------------------------|

REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

| Line No. | Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a) | Assessed by Regulatory Commission (b) | Expenses of Utility (c) | Total Expense for Current Year (b) + (c) (d) | Deferred in Account 182.3 at Beginning of Year (e) |
|----------|---|--|----------------------------|--|---|
| 1 | FEDERAL ENERGY REGULATORY COMMISSION | | | | |
| 2 | | | | | |
| 3 | FERC Statements of Annual Charges | 148,339 | | 148,339 | |
| 4 | 18 CFR, Part 382 | | | | |
| 5 | | | | | |
| 6 | Docketed Items (5 items, each less than \$25,00 | | 735 | 735 | |
| 7 | | | | | |
| 8 | Undocketed items (0 items, each less than | | | | |
| 9 | \$25,000) | | | | |
| 10 | | | | | |
| 11 | | | | | |
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| 41 | | | | | |
| 42 | | | | | |
| 43 | | | | | |
| 44 | | | | | |
| 45 | | | | | |
| 46 | TOTAL | 148,339 | 616,181 | 764,520 | |

| | | | |
|--|---|--|---------------------------------|
| Name of Respondent Gulf Power Company | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec. 31, 1999 |
|--|---|--|---------------------------------|

REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.
5. Minor items (less than \$25,000) may be grouped.

| EXPENSES INCURRED DURING YEAR | | | AMORTIZED DURING YEAR | | | | Line No. |
|-------------------------------|-----------------|------------|-------------------------------|--------------------|------------|---|----------|
| CURRENTLY CHARGED TO | | | Deferred to Account 182.3 (i) | Contra Account (j) | Amount (k) | Deferred in Account 182.3 End of Year (l) | |
| Department (f) | Account No. (g) | Amount (h) | | | | | |
| | | | | | | | 1 |
| | | | | | | | 2 |
| | | | | | | | 3 |
| | | | | | | | 4 |
| Electric | 928 | 22,758 | | | | | 5 |
| | | | | | | | 6 |
| | | | | | | | 7 |
| Electric | 928 | 47,380 | | | | | 8 |
| | | | | | | | 9 |
| | | | | | | | 10 |
| Electric | 928 | 1,517 | | | | | 11 |
| | | | | | | | 12 |
| | | | | | | | 13 |
| Electric | 928 | 67,503 | | | | | 14 |
| | | | | | | | 15 |
| | | | | | | | 16 |
| Electric | 928 | 33,326 | | | | | 17 |
| | | | | | | | 18 |
| | | | | | | | 19 |
| Electric | 928 | 72,170 | | | | | 20 |
| | | | | | | | 21 |
| | | | | | | | 22 |
| Electric | 928 | 30,560 | | | | | 23 |
| | | | | | | | 24 |
| | | | | | | | 25 |
| Electric | 928 | 38,924 | | | | | 26 |
| | | | | | | | 27 |
| | | | | | | | 28 |
| Electric | 928 | 41,329 | | | | | 29 |
| | | | | | | | 30 |
| | | | | | | | 31 |
| Electric | 928 | 79,758 | | | | | 32 |
| | | | | | | | 33 |
| Electric | 928 | 88,053 | | | | | 34 |
| | | | | | | | 35 |
| | | | | | | | 36 |
| Electric | 928 | 92,168 | | | | | 37 |
| | | | | | | | 38 |
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| | | 764,520 | | | | | 46 |

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|--|---|--|---------------------------------|
| Name of Respondent Gulf Power Company | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec. 31, 1999 |
|--|---|--|---------------------------------|

REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.
5. Minor items (less than \$25,000) may be grouped.

| EXPENSES INCURRED DURING YEAR | | | AMORTIZED DURING YEAR | | | | Line No. |
|-------------------------------|-----------------|------------|-------------------------------|--------------------|------------|---|----------|
| CURRENTLY CHARGED TO | | | Deferred to Account 182.3 (i) | Contra Account (j) | Amount (k) | Deferred in Account 182.3 End of Year (l) | |
| Department (f) | Account No. (g) | Amount (h) | | | | | |
| | | | | | | | 1 |
| | | | | | | | 2 |
| Electric | 928 | 148,339 | | | | | 3 |
| | | | | | | | 4 |
| | | | | | | | 5 |
| Electric | 928 | 735 | | | | | 6 |
| | | | | | | | 7 |
| Electric | 928 | | | | | | 8 |
| | | | | | | | 9 |
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| | | 764,520 | | | | | 46 |

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|--|---|--|---------------------------------|
| Name of Respondent Gulf Power Company | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec. 31, 1999 |
|--|---|--|---------------------------------|

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).

2. Indicate in column (a) the applicable classification, as shown below:

Classifications:

A. Electric R, D & D Performed Internally:

- (1) Generation
 - a. hydroelectric
 - i. Recreation fish and wildlife
 - ii Other hydroelectric
 - b. Fossil-fuel steam
 - c. Internal combustion or gas turbine
 - d. Nuclear
 - e. Unconventional generation
 - f. Siting and heat rejection

- (3) Transmission
 - a. Overhead
 - b. Underground
- (4) Distribution
- (5) Environment (other than equipment)
- (6) Other (Classify and include items in excess of \$5,000.)
- (7) Total Cost Incurred

B. Electric, R, D & D Performed Externally:

- (1) Research Support to the electrical Research Council or the Electric Power Research Institute

| Line No. | Classification (a) | Description (b) |
|----------|---------------------------------------|--|
| 1 | A. Electric Research Development and | (1) Generation |
| 2 | Demonstration Activities - Internally | b. Fossil Fuel Steam |
| 3 | | Clean Coal Technology |
| 4 | | Combustion & Fuel Effects (4358) |
| 5 | | Plant Daniel Related Expenses |
| 6 | | Plant Scherer Related Expenses |
| 7 | | Expenses of Employees Engaged in R & D projects |
| 8 | | |
| 9 | | (3) Transmission |
| 10 | | Power Delivery Research-Overhead Transmission (4270) |
| 11 | | Power Delivery Research-Transmission/Substation (4272) |
| 12 | | Power Delivery Research (4273) |
| 13 | | Power Delivery Research (4386) |
| 14 | | |
| 15 | | (5) Environment |
| 16 | | Air Quality Studies (4356) |
| 17 | | Flu Gas Treatment (4365) |
| 18 | | Particulate Control Studies (4390) |
| 19 | | Advanced Energy Systems (4455) |
| 20 | | Thermal & Fluid Sciences (4456) |
| 21 | | Adjustment for Wilsonville Expenses |
| 22 | | |
| 23 | | (6) Other |
| 24 | | Research Administration (4362) |
| 25 | | Advanced End-Use Technology (4387) |
| 26 | | R&EA Technical & Economic Assessments (4457) |
| 27 | | End-Use Research Project (4268) |
| 28 | | Dept. of Energy - Power Systems Development Facility Project |
| 29 | | & Capstone Project |
| 30 | | |
| 31 | | |
| 32 | B. Electric Research Development and | (1) Electric Power Research Institute Research Commitment |
| 33 | Demonstration Activities - Externally | |
| 34 | | |
| 35 | | |
| 36 | | |
| 37 | | Southeastern Regional Oxidation Network |
| 38 | | |

| | | | |
|--|---|--|---------------------------------|
| Name of Respondent Gulf Power Company | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec. 31, 1999 |
|--|---|--|---------------------------------|

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).

2. Indicate in column (a) the applicable classification, as shown below:

Classifications:

A. Electric R, D & D Performed Internally:

- (1) Generation
 - a. hydroelectric
 - i. Recreation fish and wildlife
 - ii Other hydroelectric
 - b. Fossil-fuel steam
 - c. Internal combustion or gas turbine
 - d. Nuclear
 - e. Unconventional generation
 - f. Siting and heat rejection

- (3) Transmission
 - a. Overhead
 - b. Underground
- (4) Distribution
- (5) Environment (other than equipment)
- (6) Other (Classify and include items in excess of \$5,000.)
- (7) Total Cost Incurred

B. Electric, R, D & D Performed Externally:

- (1) Research Support to the electrical Research Council or the Electric Power Research Institute

| Line No. | Classification (a) | Description (b) |
|----------|---------------------------------|--|
| 1 | | (4) Research Support to Others |
| 2 | | Public Research Center - University of Florida |
| 3 | | Southern Company Climate Challenge Forestry Plan |
| 4 | | |
| 5 | | |
| 6 | | |
| 7 | TOTAL - Research, Development & | |
| 8 | Demonstration Activities | |
| 9 | | |
| 10 | | |
| 11 | | |
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| Name of Respondent Gulf Power Company | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec. 31, 1999 |
|--|---|--|---------------------------------|

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)

- (2) Research Support to Edison Electric Institute
- (3) Research Support to Nuclear Power Groups
- (4) Research Support to Others (Classify)
- (5) Total Cost Incurred

3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$5,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$5,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D & D activity.

4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)

5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.

6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."

7. Report separately research and related testing facilities operated by the respondent.

| Costs Incurred Internally Current Year (c) | Costs Incurred Externally Current Year (d) | AMOUNTS CHARGED IN CURRENT YEAR | | Unamortized Accumulation (g) | Line No. |
|--|--|---------------------------------|---------------|------------------------------------|-------------|
| | | Account (e) | Amount (f) | | |
| | | | | | 1 |
| | | | | | 2 |
| 125 | | | | | 3 |
| 61,016 | | | | | 4 |
| 26,240 | | | | | 5 |
| 26,488 | | | | | 6 |
| 110 | | | | | 7 |
| | | | | | 8 |
| | | | | | 9 |
| 41,247 | | | | | 10 |
| 32,919 | | | | | 11 |
| 46,786 | | | | | 12 |
| 1,341 | | | | | 13 |
| | | | | | 14 |
| | | | | | 15 |
| 10,743 | | | | | 16 |
| 27,079 | | | | | 17 |
| 36,657 | | | | | 18 |
| 102,849 | | | | | 19 |
| 41,226 | | | | | 20 |
| 11,189 | | | | | 21 |
| | | | | | 22 |
| | | | | | 23 |
| 32,443 | | | | | 24 |
| 78,442 | | | | | 25 |
| 4,373 | | | | | 26 |
| 132,762 | | | | | 27 |
| 22,478 | | | | | 28 |
| | | | | | 29 |
| | | | | | 30 |
| | | | | | 31 |
| 485,683 | | | | | 32 |
| 51,805 | | | | | 33 |
| 222,027 | | | | | 34 |
| 165,602 | | | | | 35 |
| | | | | | 36 |
| 28,057 | | | | | 37 |
| | | | | | 38 |

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|--|---|--|---------------------------------|
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)

- (2) Research Support to Edison Electric Institute
 - (3) Research Support to Nuclear Power Groups
 - (4) Research Support to Others (Classify)
 - (5) Total Cost Incurred
3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$5,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$5,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D & D activity.
4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)
5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.
6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."
7. Report separately research and related testing facilities operated by the respondent.

| Costs Incurred Internally Current Year (c) | Costs Incurred Externally Current Year (d) | AMOUNTS CHARGED IN CURRENT YEAR | | Unamortized Accumulation (g) | Line No. |
|--|--|---------------------------------|---------------|------------------------------------|-------------|
| | | Account (e) | Amount (f) | | |
| | | | | | 1 |
| 28,050 | | | | | 2 |
| 106,621 | | | | | 3 |
| | | | | | 4 |
| | | | | | 5 |
| | | | | | 6 |
| 1,824,358 | | | | | 7 |
| | | | | | 8 |
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| | | | | | 10 |
| | | | | | 11 |
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DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

| Line No. | Classification (a) | Direct Payroll Distribution (b) | Allocation of Payroll charged for Clearing Accounts (c) | Total (d) |
|----------|---|------------------------------------|--|--------------|
| 1 | Electric | | | |
| 2 | Operation | | | |
| 3 | Production | 9,502,513 | | |
| 4 | Transmission | 942,621 | | |
| 5 | Distribution | 4,397,449 | | |
| 6 | Customer Accounts | 5,765,915 | | |
| 7 | Customer Service and Informational | 4,425,903 | | |
| 8 | Sales | 188,792 | | |
| 9 | Administrative and General | 7,139,014 | | |
| 10 | TOTAL Operation (Enter Total of lines 3 thru 9) | 32,362,207 | | |
| 11 | Maintenance | | | |
| 12 | Production | 7,439,396 | | |
| 13 | Transmission | 413,131 | | |
| 14 | Distribution | 4,373,065 | | |
| 15 | Administrative and General | 2,199 | | |
| 16 | TOTAL Maint. (Total of lines 12 thru 15) | 12,227,791 | | |
| 17 | Total Operation and Maintenance | | | |
| 18 | Production (Enter Total of lines 3 and 12) | 16,941,909 | | |
| 19 | Transmission (Enter Total of lines 4 and 13) | 1,355,752 | | |
| 20 | Distribution (Enter Total of lines 5 and 14) | 8,770,514 | | |
| 21 | Customer Accounts (Transcribe from line 6) | 5,765,915 | | |
| 22 | Customer Service and Informational (Transcribe from line 7) | 4,425,903 | | |
| 23 | Sales (Transcribe from line 8) | 188,792 | | |
| 24 | Administrative and General (Enter Total of lines 9 and 15) | 7,141,213 | | |
| 25 | TOTAL Oper. and Maint. (Total of lines 18 thru 24) | 44,589,998 | 2,528,139 | 47,118,137 |
| 26 | Gas | | | |
| 27 | Operation | | | |
| 28 | Production-Manufactured Gas | | | |
| 29 | Production-Nat. Gas (Including Expl. and Dev.) | | | |
| 30 | Other Gas Supply | | | |
| 31 | Storage, LNG Terminating and Processing | | | |
| 32 | Transmission | | | |
| 33 | Distribution | | | |
| 34 | Customer Accounts | | | |
| 35 | Customer Service and Informational | | | |
| 36 | Sales | | | |
| 37 | Administrative and General | | | |
| 38 | TOTAL Operation (Enter Total of lines 28 thru 37) | | | |
| 39 | Maintenance | | | |
| 40 | Production-Manufactured Gas | | | |
| 41 | Production-Natural Gas | | | |
| 42 | Other Gas Supply | | | |
| 43 | Storage, LNG Terminating and Processing | | | |
| 44 | Transmission | | | |
| 45 | Distribution | | | |
| 46 | Administrative and General | | | |
| 47 | TOTAL Maint. (Enter Total of lines 40 thru 46) | | | |
| | | | | |
| | | | | |

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|--|---|--|---------------------------------|

DISTRIBUTION OF SALARIES AND WAGES (Continued)

| Line No. | Classification (a) | Direct Payroll Distribution (b) | Allocation of Payroll charged for Clearing Accounts (c) | Total (d) |
|----------|--|------------------------------------|--|--------------|
| 48 | Total Operation and Maintenance | | | |
| 49 | Production-Manufactured Gas (Enter Total of lines 28 and 40) | | | |
| 50 | Production-Natural Gas (Including Expl. and Dev.) (Total lines 29, | | | |
| 51 | Other Gas Supply (Enter Total of lines 30 and 42) | | | |
| 52 | Storage, LNG Terminating and Processing (Total of lines 31 thru | | | |
| 53 | Transmission (Lines 32 and 44) | | | |
| 54 | Distribution (Lines 33 and 45) | | | |
| 55 | Customer Accounts (Line 34) | | | |
| 56 | Customer Service and Informational (Line 35) | | | |
| 57 | Sales (Line 36) | | | |
| 58 | Administrative and General (Lines 37 and 46) | | | |
| 59 | TOTAL Operation and Maint. (Total of lines 49 thru 58) | | | |
| 60 | Other Utility Departments | | | |
| 61 | Operation and Maintenance | | | |
| 62 | TOTAL All Utility Dept. (Total of lines 25, 59, and 61) | 44,589,998 | 2,528,139 | 47,118,137 |
| 63 | Utility Plant | | | |
| 64 | Construction (By Utility Departments) | | | |
| 65 | Electric Plant | 12,443,236 | 705,500 | 13,148,736 |
| 66 | Gas Plant | | | |
| 67 | Other | | | |
| 68 | TOTAL Construction (Total of lines 65 thru 67) | 12,443,236 | 705,500 | 13,148,736 |
| 69 | Plant Removal (By Utility Departments) | | | |
| 70 | Electric Plant | 7,187 | 407 | 7,594 |
| 71 | Gas Plant | | | |
| 72 | Other | | | |
| 73 | TOTAL Plant Removal (Total of lines 70 thru 72) | 7,187 | 407 | 7,594 |
| 74 | Other Accounts (Specify): | | | |
| 75 | Accrued Payroll | 7,498,469 | | 7,498,469 |
| 76 | Non-Utility Operating Expenses | 1,261,824 | | 1,261,824 |
| 77 | Other | 1,620,888 | 588,586 | 2,209,474 |
| 78 | | | | |
| 79 | | | | |
| 80 | | | | |
| 81 | | | | |
| 82 | | | | |
| 83 | | | | |
| 84 | | | | |
| 85 | | | | |
| 86 | | | | |
| 87 | | | | |
| 88 | | | | |
| 89 | | | | |
| 90 | | | | |
| 91 | | | | |
| 92 | | | | |
| 93 | | | | |
| 94 | | | | |
| 95 | TOTAL Other Accounts | 10,381,181 | 588,586 | 10,969,767 |
| 96 | TOTAL SALARIES AND WAGES | 67,421,602 | 3,822,632 | 71,244,234 |

| | | | |
|--|---|--|--|
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|--|---|--|--|

COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

| Line No. | Item (a) | MegaWatt Hours (b) | Line No. | Item (a) | MegaWatt Hours (b) |
|----------|--|--------------------|----------|--|--------------------|
| 1 | SOURCES OF ENERGY | | 21 | DISPOSITION OF ENERGY | |
| 2 | Generation (Excluding Station Use): | | 22 | Sales to Ultimate Consumers (Including Interdepartmental Sales) | |
| 3 | Steam | | 23 | Requirements Sales for Resale (See instruction 4, page 311.) | |
| 4 | Nuclear | | 24 | Non-Requirements Sales for Resale (See instruction 4, page 311.) | |
| 5 | Hydro-Conventional | | 25 | Energy Furnished Without Charge | |
| 6 | Hydro-Pumped Storage | | 26 | Energy Used by the Company (Electric Dept Only, Excluding Station Use) | |
| 7 | Other | | 27 | Total Energy Losses | |
| 8 | Less Energy for Pumping | | 28 | TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20) | |
| 9 | Net Generation (Enter Total of lines 3 through 8) | | | | |
| 10 | Purchases | | | | |
| 11 | Power Exchanges: | | | | |
| 12 | Received | | | | |
| 13 | Delivered | | | | |
| 14 | Net Exchanges (Line 12 minus line 13) | | | | |
| 15 | Transmission For Other (Wheeling) | | | | |
| 16 | Received | | | | |
| 17 | Delivered | | | | |
| 18 | Net Transmission for Other (Line 16 minus line 17) | | | | |
| 19 | Transmission By Others Losses | | | | |
| 20 | TOTAL (Enter Total of lines 9, 10, 14, 18 and 19) | | | | |

MONTHLY PEAKS AND OUTPUT

1. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
2. Report in column (b) the system's energy output for each month such that the total on Line 41 matches the total on Line 20.
3. Report in column (c) a monthly breakdown of the Non-Requirements Sales For Resale reported on Line 24. include in the monthly amounts any energy losses associated with the sales so that the total on Line 41 exceeds the amount on Line 24 by the amount of losses incurred (or estimated) in making the Non-Requirements Sales for Resale.
4. Report in column (d) the system's monthly maximum megawatt Load (60-minute integration) associated with the net energy for the system defined as the difference between columns (b) and (c)
5. Report in columns (e) and (f) the specified information for each monthly peak load reported in column (d).

NAME OF SYSTEM:

| Line No. | Month (a) | Total Monthly Energy (b) | Monthly Non-Requirements Sales for Resale & Associated Losses (c) | MONTHLY PEAK | | |
|----------|-----------|--------------------------|---|------------------------------|------------------|----------|
| | | | | Megawatts (See Instr. 4) (d) | Day of Month (e) | Hour (f) |
| 29 | January | | | | | |
| 30 | February | | | | | |
| 31 | March | | | | | |
| 32 | April | | | | | |
| 33 | May | | | | | |
| 34 | June | | | | | |
| 35 | July | | | | | |
| 36 | August | | | | | |
| 37 | September | | | | | |
| 38 | October | | | | | |
| 39 | November | | | | | |
| 40 | December | | | | | |
| 41 | TOTAL | | | | | |

Gulf Power Company

(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
04/30/2000

Year of Report
Dec. 31, 1999

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a term basis report the Btu content of the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 37) and average cost per unit of fuel burned (Line 40) must be consistent with charges to expense accounts 501 and 547 (Line 41) as show on Line 19. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

| Line No. | Item (a) | Plant Name: [REDACTED] (b) | Plant Name [REDACTED] (c) |
|----------|---|-------------------------------|------------------------------|
| 1 | Kind of Plant (Internal Comb, Gas Turb, Nuclear) | [REDACTED] | [REDACTED] |
| 2 | Type of Constr (Conventional, Outdoor, Boiler, etc) | [REDACTED] | [REDACTED] |
| 3 | Year Originally Constructed | [REDACTED] | [REDACTED] |
| 4 | Year Last Unit was Installed | [REDACTED] | [REDACTED] |
| 5 | Total Installed Cap (Max Gen Name Plate Ratings-MW) | [REDACTED] | [REDACTED] |
| 6 | Net Peak Demand on Plant - MW (60 minutes) | [REDACTED] | [REDACTED] |
| 7 | Plant Hours Connected to Load | [REDACTED] | [REDACTED] |
| 8 | Net Continuous Plant Capability (Megawatts) | [REDACTED] | [REDACTED] |
| 9 | When Not Limited by Condenser Water | [REDACTED] | [REDACTED] |
| 10 | When Limited by Condenser Water | [REDACTED] | [REDACTED] |
| 11 | Average Number of Employees | [REDACTED] | [REDACTED] |
| 12 | Net Generation, Exclusive of Plant Use - KWh | [REDACTED] | [REDACTED] |
| 13 | Cost of Plant: Land and Land Rights | [REDACTED] | [REDACTED] |
| 14 | Structures and Improvements | [REDACTED] | [REDACTED] |
| 15 | Equipment Costs | [REDACTED] | [REDACTED] |
| 16 | Total Cost | [REDACTED] | [REDACTED] |
| 17 | Cost per KW of Installed Capacity (line 5) | [REDACTED] | [REDACTED] |
| 18 | Production Expenses: Oper, Supv, & Engr | [REDACTED] | [REDACTED] |
| 19 | Fuel | [REDACTED] | [REDACTED] |
| 20 | Coolants and Water (Nuclear Plants Only) | [REDACTED] | [REDACTED] |
| 21 | Steam Expenses | [REDACTED] | [REDACTED] |
| 22 | Steam From Other Sources | [REDACTED] | [REDACTED] |
| 23 | Steam Transferred (Cr) | [REDACTED] | [REDACTED] |
| 24 | Electric Expenses | [REDACTED] | [REDACTED] |
| 25 | Misc Steam (or Nuclear) Power Expenses | [REDACTED] | [REDACTED] |
| 26 | Rents | [REDACTED] | [REDACTED] |
| 27 | Allowances | [REDACTED] | [REDACTED] |
| 28 | Maintenance Supervision and Engineering | [REDACTED] | [REDACTED] |
| 29 | Maintenance of Structures | [REDACTED] | [REDACTED] |
| 30 | Maintenance of Boiler (or reactor) Plant | [REDACTED] | [REDACTED] |
| 31 | Maintenance of Electric Plant | [REDACTED] | [REDACTED] |
| 32 | Maintenance of Misc Steam (or Nuclear) Plant | [REDACTED] | [REDACTED] |
| 33 | Total Production Expenses | [REDACTED] | [REDACTED] |
| 34 | Expenses per Net KWh | [REDACTED] | [REDACTED] |
| 35 | Fuel: Kind (Coal, Gas, Oil, or Nuclear) | [REDACTED] | [REDACTED] |
| 36 | Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate) | [REDACTED] | [REDACTED] |
| 37 | Quantity (units) of Fuel Burned | [REDACTED] | [REDACTED] |
| 38 | Avg Heat Cont - Fuel Burned (btu/indicate if nuclear) | [REDACTED] | [REDACTED] |
| 39 | Avg Cost of Fuel/unit, as Delvd f.o.b. during year | [REDACTED] | [REDACTED] |
| 40 | Average Cost of Fuel per Unit Burned | [REDACTED] | [REDACTED] |
| 41 | Average Cost of Fuel Burned per Million BTU | [REDACTED] | [REDACTED] |
| 42 | Average Cost of Fuel Burned per KWh Net Gen | [REDACTED] | [REDACTED] |
| 43 | Average BTU per KWh Net Generation | [REDACTED] | [REDACTED] |

Gulf Power Company




This report is:
(1) An Original
(2) A Resubmission


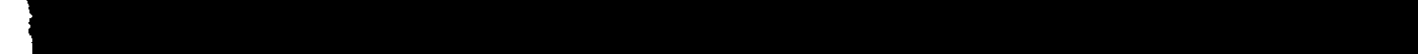
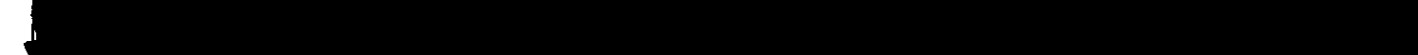
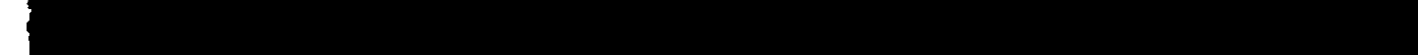

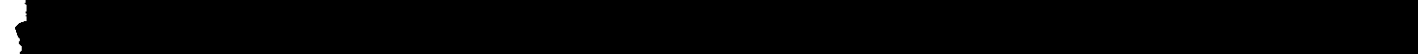
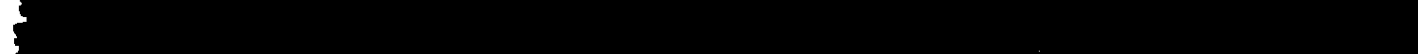
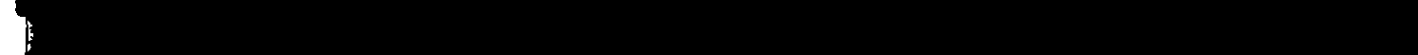
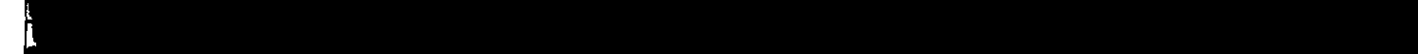
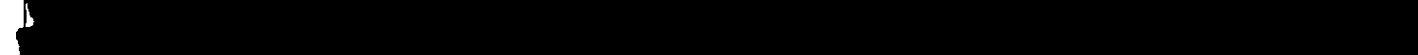
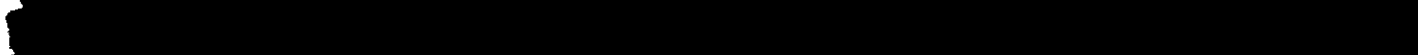
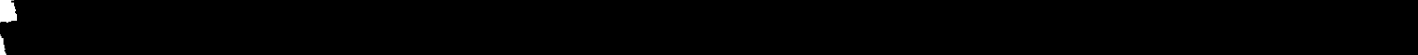
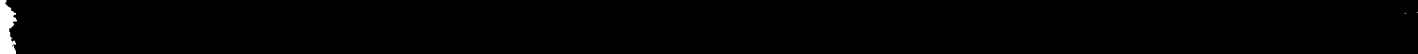
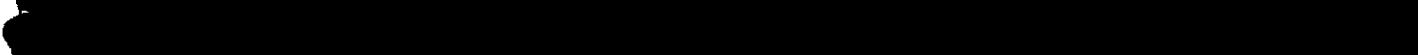
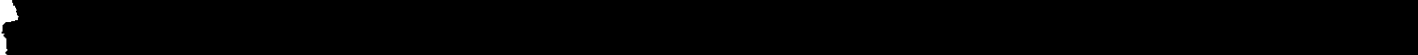
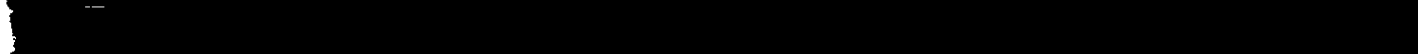
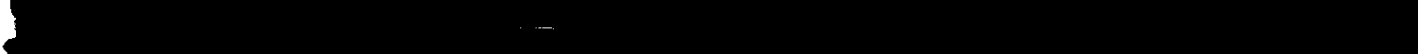
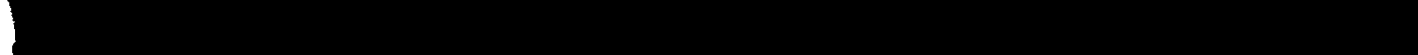
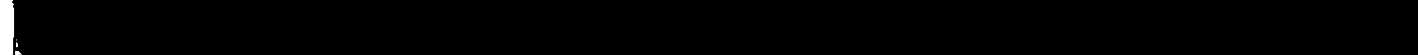
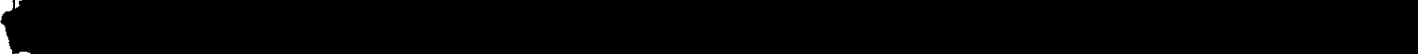
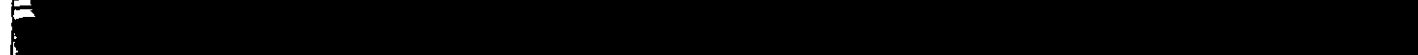
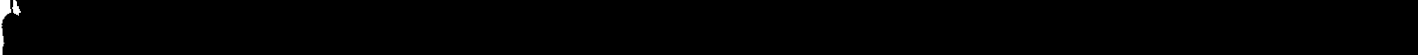
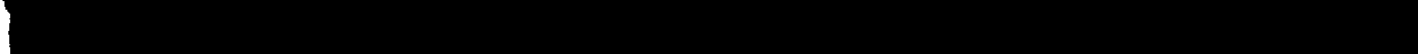
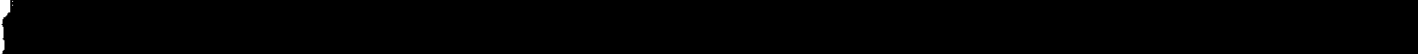
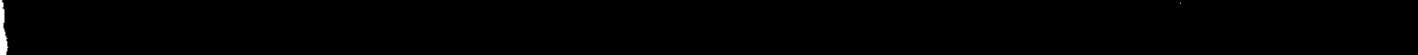
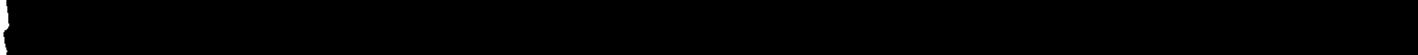





Date of report
(Mo, Da, Yr)
04/30/2000

Year of Report
Dec. 31, 1999

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 24 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 31, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

| Plant Name:  (d) | Plant Name:  (e) | Plant Name:  (f) | Line No. |
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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a term basis report the Btu content of the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 37) and average cost per unit of fuel burned (Line 40) must be consistent with charges to expense accounts 501 and 547 (Line 41) as show on Line 19. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

| Line No. | Item (a) | Plant Name (b) | Plant Name (c) |
|----------|---|----------------|----------------|
| 1 | Kind of Plant (Internal Comb, Gas Turb, Nuclear | [REDACTED] | [REDACTED] |
| 2 | Type of Constr (Conventional, Outdoor, Boiler, etc) | | |
| 3 | Year Originally Constructed | | |
| 4 | Year Last Unit was Installed | | |
| 5 | Total Installed Cap (Max Gen Name Plate Ratings-MW) | | |
| 6 | Net Peak Demand on Plant - MW (60 minutes) | | |
| 7 | Plant Hours Connected to Load | | |
| 8 | Net Continuous Plant Capability (Megawatts) | | |
| 9 | When Not Limited by Condenser Water | | |
| 10 | When Limited by Condenser Water | | |
| 11 | Average Number of Employees | | |
| 12 | Net Generation, Exclusive of Plant Use - KWh | | |
| 13 | Cost of Plant: Land and Land Rights | | |
| 14 | Structures and Improvements | | |
| 15 | Equipment Costs | | |
| 16 | Total Cost | | |
| 17 | Cost per KW of Installed Capacity (line 5) | | |
| 18 | Production Expenses: Oper, Supv, & Engr | | |
| 19 | Fuel | | |
| 20 | Coolants and Water (Nuclear Plants Only) | | |
| 21 | Steam Expenses | | |
| 22 | Steam From Other Sources | | |
| 23 | Steam Transferred (Cr) | | |
| 24 | Electric Expenses | | |
| 25 | Misc Steam (or Nuclear) Power Expenses | | |
| 26 | Rents | | |
| 27 | Allowances | | |
| 28 | Maintenance Supervision and Engineering | | |
| 29 | Maintenance of Structures | | |
| 30 | Maintenance of Boiler (or reactor) Plant | | |
| 31 | Maintenance of Electric Plant | | |
| 32 | Maintenance of Misc Steam (or Nuclear) Plant | | |
| 33 | Total Production Expenses | | |
| 34 | Expenses per Net KWh | | |
| 35 | Fuel: Kind (Coal, Gas, Oil, or Nuclear) | | |
| 36 | Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate) | | |
| 37 | Quantity (units) of Fuel Burned | | |
| 38 | Avg Heat Cont - Fuel Burned (btu/indicate if nuclear) | | |
| 39 | Avg Cost of Fuel/unit, as Delvd f.o.b. during year | | |
| 40 | Average Cost of Fuel per Unit Burned | | |
| 41 | Average Cost of Fuel Burned per Million BTU | | |
| 42 | Average Cost of Fuel Burned per KWh Net Gen | | |
| 43 | Average BTU per KWh Net Generation | | |

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|--|---|--|--------------------------------|
| Name of Respondent Gulf Power Company | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec 31, 1999 |
| FOOTNOTE DATA | | | |

Schedule Page: 402 Line No.: 1 Column: e

Schedule Page: 402 Line No.: 1 Column: f

Schedule Page: 402 Line No.: 7 Column: b

Schedule Page: 402 Line No.: 7 Column: c

Schedule Page: 402 Line No.: 7 Column: d

Schedule Page: 402 Line No.: 7 Column: e

Schedule Page: 402 Line No.: 7 Column: f

Schedule Page: 402 Line No.: 41 Column: b3

Schedule Page: 402 Line No.: 41 Column: c3

Schedule Page: 402 Line No.: 41 Column: d3

Schedule Page: 402 Line No.: 41 Column: e3

Schedule Page: 402 Line No.: 41 Column: f3

Schedule Page: 402 Line No.: 42 Column: b3

Schedule Page: 402 Line No.: 42 Column: c3

Schedule Page: 402 Line No.: 42 Column: d3

Schedule Page: 402 Line No.: 42 Column: e3

Schedule Page: 402 Line No.: 42 Column: f3

Schedule Page: 402 Line No.: 43 Column: b2

Schedule Page: 402 Line No.: 43 Column: b3

Schedule Page: 402 Line No.: 43 Column: c3

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| Name of Respondent Gulf Power Company | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec 31, 1999 |
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FOOTNOTE DATA

Schedule Page: 402 Line No.: 43 Column: d3

[REDACTED]

Schedule Page: 402 Line No.: 43 Column: e3

[REDACTED]

Schedule Page: 402 Line No.: 43 Column: f3

[REDACTED]

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|--|---|--|---------------------------------|
| Name of Respondent Gulf Power Company | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec. 31, 1999 |
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TRANSMISSION LINE STATISTICS

- Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
- Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
- Report data by individual lines for all voltages if so required by a State commission.
- Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
- Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
- Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

| Line No. | DESIGNATION | | VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase) | | Type of Supporting Structure (e) | LENGTH (Pole miles) (In the case of underground lines report circuit miles) | | Number Of Circuits (h) |
|----------|---------------------------|----------------|---|--------------|----------------------------------|--|-----------------------------------|------------------------|
| | From (a) | To (b) | Operating (c) | Designed (d) | | On Structure of Line Designated (f) | On Structures of Another Line (g) | |
| 1 | Shoal River | Pinkard | 230.00 | | Steel H-Frame | 37.54 | | 1 |
| 2 | Crist | Barry | 230.00 | | Aluminum | 31.55 | | 1 |
| 3 | Smith | Thomasville | 230.00 | | Aluminum | 66.86 | | 1 |
| 4 | Smith | Shoal River | 230.00 | | Aluminum | 72.79 | | 1 |
| 5 | Crist | Shoal River | 230.00 | | Aluminum | 44.44 | | 1 |
| 6 | Crist | Bellview | 230.00 | | Steel H-Frame | 8.90 | | 1 |
| 7 | Shoal River | Wright | 230.00 | | Aluminum | 24.00 | | 1 |
| 8 | Crist | Wright | 230.00 | | Steel H-Frame | 49.80 | | 1 |
| 9 | Smith | Callaway | 230.00 | | Steel H-Frame | 17.32 | | 1 |
| 10 | Bellview | Silverhill | 230.00 | | Steel H-Frame | 11.15 | | 1 |
| 11 | Callaway | Port Saint Joe | 230.00 | | Steel H-Frame | 2.39 | | 1 |
| 12 | Smith | Laguna Beach | 230.00 | | Steel H-Frame | 14.19 | | 1 |
| 13 | Crist | Brentwood | 230.00 | | Steel Tower | 7.64 | | 1 |
| 14 | Brentwood | Silverhill | 230.00 | | Under | | | |
| 15 | | | | | | | | |
| 16 | 115KV | | | | | 1,041.41 | 15.53 | |
| 17 | | | | | | | | |
| 18 | 46KV | | | | | 129.54 | | |
| 19 | | | | | | | | |
| 20 | General Overhead Expenses | | | | | | | |
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| 36 | | | | | TOTAL | 1,559.52 | 15.53 | 13 |

| | | | |
|--|---|--|---------------------------------|
| Name of Respondent Gulf Power Company | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec. 31, 1999 |
|--|---|--|---------------------------------|

TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

| Size of Conductor and Material (i) | COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way) | | | EXPENSES, EXCEPT DEPRECIATION AND TAXES | | | | Line No. |
|------------------------------------|---|----------------------------------|----------------|---|--------------------------|-----------|--------------------|----------|
| | Land (j) | Construction and Other Costs (k) | Total Cost (l) | Operation Expenses (m) | Maintenance Expenses (n) | Rents (o) | Total Expenses (p) | |
| | 245,868 | 3,694,140 | 3,940,008 | 3,132 | 11,510 | 1,128,366 | 1,143,008 | 1 |
| | 634,739 | 1,458,018 | 2,092,757 | | | | | 2 |
| | 306,355 | 2,349,460 | 2,655,815 | | | | | 3 |
| | 390,086 | 2,630,803 | 3,020,889 | | | | | 4 |
| | 193,710 | 2,232,819 | 2,426,529 | | | | | 5 |
| | 386,144 | 963,348 | 1,349,492 | | | | | 6 |
| | 56,134 | 1,238,895 | 1,295,029 | | | | | 7 |
| | 417,971 | 4,610,649 | 5,028,620 | | | | | 8 |
| | 394,077 | 1,538,856 | 1,932,933 | | | | | 9 |
| | 432,136 | 1,257,448 | 1,689,586 | | | | | 10 |
| | 115,793 | 311,730 | 427,523 | | | | | 11 |
| | 177,686 | 2,560,892 | 2,738,580 | | | | | 12 |
| | | 185,166 | 185,166 | | | | | 13 |
| | 69,323 | 34,113 | 103,436 | | | | | 14 |
| | | | | | | | | 15 |
| | 6,502,603 | 71,539,905 | 78,042,508 | 113,743 | 1,108,049 | 82,469 | 1,304,261 | 16 |
| | | | | | | | | 17 |
| | 283,305 | 3,498,895 | 3,782,200 | 3,881 | 18,732 | | 22,613 | 18 |
| | | | | | | | | 19 |
| | | | | 28,254 | | 236 | 28,490 | 20 |
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| | 10,605,934 | 100,105,137 | 110,711,071 | 149,010 | 1,138,291 | 1,211,071 | 2,496,372 | 36 |

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|--|---|--|--------------------------------|
| Name of Respondent Gulf Power Company | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec 31, 1999 |
| FOOTNOTE DATA | | | |

Schedule Page: 422 Line No.: 1 Column: f

Line lengths available only in circuit miles.

Schedule Page: 422 Line No.: 1 Column: j

Column J excludes Right of Way Clearing Costs.

Schedule Page: 422 Line No.: 14 Column: e

Construction Summer '99 thru 1st quarter 2000.

| | | | |
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| Name of Respondent Gulf Power Company | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec. 31, 1999 |
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TRANSMISSION LINES ADDED DURING YEAR

1. Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.

2. Provide separate subheadings for overhead and under-ground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (l) to (o), it is permissible to report in these columns the

| Line No. | LINE DESIGNATION | | Line Length in Miles (c) | SUPPORTING STRUCTURE | | CIRCUITS PER STRUCTURE | |
|----------|------------------|--------|--------------------------|----------------------|------------------------------|------------------------|--------------|
| | From (a) | To (b) | | Type (d) | Average Number per Miles (e) | Present (f) | Ultimate (g) |
| 1 | Holmes Creek | Schoiz | 45.85 | Single Pole | 8.00 | 1 | |
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| 44 | TOTAL | | 45.85 | | 8.00 | 1 | |

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|--|---|--|---------------------------------|
| Name of Respondent Gulf Power Company | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec. 31, 1999 |
|--|---|--|---------------------------------|

TRANSMISSION LINES ADDED DURING YEAR (Continued)

costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).

3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

| CONDUCTORS | | | Voltage KV (Operating) (k) | LINE COST | | | | Line No. |
|-------------|----------------------|-------------------------------------|-------------------------------------|--------------------------------|--------------------------------------|----------------------------------|--------------|-------------|
| Size (h) | Specification (i) | Configuration and Spacing (j) | | Land and Land Rights (l) | Poles, Towers and Fixtures (m) | Conductors and Devices (n) | Total (o) | |
| 795 | ACSS | DELTA | 115 | 1,068,238 | 3,208,823 | 3,015,405 | 7,292,466 | 1 |
| | | 13.5 Horizon | | | | | | 2 |
| | | 6.09 Vertica | | | | | | 3 |
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| | | | | 1,068,238 | 3,208,823 | 3,015,405 | 7,292,466 | 44 |

| | | | |
|--|---|--|--------------------------------|
| Name of Respondent Gulf Power Company | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec 31, 1999 |
| FOOTNOTE DATA | | | |

Schedule Page: 424 Line No.: 1 Column: l

Includes \$994,853.14 in rights-of-way clearing costs.

Schedule Page: 424 Line No.: 1 Column: n

Represents only overhead costs.

| | | | |
|--|---|--|---------------------------------|
| Name of Respondent Gulf Power Company | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec. 31, 1999 |
|--|---|--|---------------------------------|

SUBSTATIONS

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

| Line No. | Name and Location of Substation (a) | Character of Substation (b) | VOLTAGE (In MVa) | | |
|----------|--|--------------------------------|------------------|------------------|-----------------|
| | | | Primary (c) | Secondary (d) | Tertiary (e) |
| 1 | Airport, Crestview | Dist. - Unattended | 46.00 | 12.00 | |
| 2 | Altha, Altha | Dist. - Unattended | 115.00 | 12.00 | |
| 3 | Avalon | Dist. - Unattended | 115.00 | 12.00 | |
| 4 | Bay County, Panama City | Dist. - Unattended | 115.00 | 12.00 | |
| 5 | Bayou Chico, Pensacola | Dist. - Unattended | 115.00 | 12.00 | |
| 6 | Bayou Marcus, Pensacola | Dist. - Unattended | 115.00 | 12.00 | |
| 7 | Beach Haven, Pensacola | Dist. - Unattended | 115.00 | 12.00 | |
| 8 | Bellview, Pensacola | Dist. - Unattended | 230.00 | 115.00 | 12.00 |
| 9 | Beulah, Beulah | Dist. - Unattended | 115.00 | 12.00 | |
| 10 | Blackwater, Milton | Dist. - Unattended | 115.00 | 12.00 | |
| 11 | Blountstown, Blountstown | Dist. - Unattended | 115.00 | 12.00 | |
| 12 | Bonifay, Bonifay | Dist. - Unattended | 115.00 | 12.00 | |
| 13 | Brentwood, Pensacola | Trans. - Unattended | 230.00 | 115.00 | 12.00 |
| 14 | Brentwood, Pensacola | Dist. - Unattended | 115.00 | 12.00 | |
| 15 | Brynville, Brynville | Trans. - Unattended | 115.00 | 46.00 | |
| 16 | Callaway, Panama City | Trans. - Unattended | 230.00 | 115.00 | 12.00 |
| 17 | Cantonment, Pensacola | Dist. - Unattended | 115.00 | 12.00 | |
| 18 | Caverns Road, Marianna | Dist. - Unattended | 115.00 | 12.00 | |
| 19 | Chipley, Chipley | Dist. - Unattended | 115.00 | 12.00 | |
| 20 | Chipola, Marianna | Dist. - Unattended | 115.00 | 12.00 | |
| 21 | Cordova, Pensacola | Dist. - Unattended | 115.00 | 12.00 | |
| 22 | Crist Steam Plant, Pensacola | Tran. - Unattended | 115.00 | 12.00 | |
| 23 | | Generating Plant | 115.00 | 25.00 | |
| 24 | | | 230.00 | 25.00 | |
| 25 | | | 115.00 | 4.00 | |
| 26 | | | 12.00 | 2.00 | |
| 27 | | | 25.00 | 4.00 | |
| 28 | Crystal Beach, Crystal Beach | Dist. - Unattended | 115.00 | 12.00 | |
| 29 | Daniel Steam Plt., Jackson, Cnty. Ms | Transmission at | 230.00 | 17.00 | |
| 30 | (Co-owned with Ms Power 50%) | Generating Plant | 230.00 | 4.00 | |
| 31 | | | 18.00 | 4.00 | |
| 32 | Destin, Destin | Dist. - Unattended | 115.00 | 12.00 | |
| 33 | Devilliers, Pensacola | Dist. - Unattended | 115.00 | 12.00 | |
| 34 | East Bay, Pensacola | Dist. - Unattended | 115.00 | 12.00 | |
| 35 | Eastgate, Pensacola | Dist. - Unattended | 115.00 | 12.00 | |
| 36 | Ellyson, Pensacola | Dist. - Unattended | 115.00 | 12.00 | |
| 37 | Fairfield, Pensacola | Dist. - Unattended | 115.00 | 12.00 | |
| 38 | Fort Walton, Fort Walton | Dist. - Unattended | 115.00 | 12.00 | |
| 39 | Glendale Road., Defuniak | Tran. - Unattended | 115.00 | 12.00 | |
| 40 | Glendale Road., Defuniak | Tran. - Unattended | 115.00 | 46.00 | |

| | | | |
|--|---|--|---------------------------------|
| Name of Respondent Gulf Power Company | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec. 31, 1999 |
|--|---|--|---------------------------------|

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

| Capacity of Substation (In Service) (In MVa) (f) | Number of Transformers In Service (g) | Number of Spare Transformers (h) | CONVERSION APPARATUS AND SPECIAL EQUIPMENT | | | Line No. |
|--|--|---|--|------------------------|-----------------------------------|-------------|
| | | | Type of Equipment (i) | Number of Units (j) | Total Capacity (In MVa) (k) | |
| 11 | 3 | 1 | | | | 1 |
| 28 | 1 | 1 | | | | 2 |
| 28 | 1 | | | | | 3 |
| 34 | 4 | | | | | 4 |
| 81 | 3 | | | | | 5 |
| 84 | 3 | | | | | 6 |
| 84 | 3 | | | | | 7 |
| 392 | 1 | | | | | 8 |
| 25 | 1 | 1 | | | | 9 |
| 28 | 1 | | | | | 10 |
| 28 | 1 | | | | | 11 |
| 28 | 1 | | | | | 12 |
| 392 | 1 | | | | | 13 |
| 93 | 3 | 1 | | | | 14 |
| 45 | 1 | 1 | | | | 15 |
| 224 | 1 | | | | | 16 |
| 56 | 2 | | | | | 17 |
| 13 | 1 | | | | | 18 |
| 28 | 1 | | | | | 19 |
| 28 | 1 | | | | | 20 |
| 28 | 1 | | | | | 21 |
| 314 | 5 | | | | | 22 |
| 459 | 1 | | | | | 23 |
| 683 | 1 | | | | | 24 |
| 60 | 3 | 1 | | | | 25 |
| 31 | 6 | | | | | 26 |
| 76 | 4 | | | | | 27 |
| 33 | 1 | | | | | 28 |
| 595 | 1 | | | | | 29 |
| 40 | 1 | | | | | 30 |
| 4 | 2 | | | | | 31 |
| 56 | 2 | | | | | 32 |
| 40 | 2 | | | | | 33 |
| 28 | 2 | | | | | 34 |
| 83 | 3 | | | | | 35 |
| 28 | 2 | | | | | 36 |
| 28 | 1 | | | | | 37 |
| 73 | 3 | | | | | 38 |
| 28 | 1 | | | | | 39 |
| 40 | 1 | 1 | | | | 40 |

| | | | |
|--|---|--|---------------------------------|
| Name of Respondent Gulf Power Company | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec. 31, 1999 |
|--|---|--|---------------------------------|

SUBSTATIONS

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

| Line No. | Name and Location of Substation (a) | Character of Substation (b) | VOLTAGE (In MVA) | | |
|----------|--|--------------------------------|------------------|------------------|-----------------|
| | | | Primary (c) | Secondary (d) | Tertiary (e) |
| 1 | Glendale RD., (cont'd) | Dist. - Unattended | 46.00 | 12.00 | |
| 2 | Goulding, Pensacola | Dist. - Unattended | 115.00 | 12.00 | |
| 3 | Graceville, Graceville | Dist. - Unattended | 115.00 | 12.00 | |
| 4 | Grand Ridge, Grand Ridge | Dist. - Unattended | 115.00 | 12.00 | |
| 5 | Greenwood, Panama City | Dist. - Unattended | 115.00 | 12.00 | |
| 6 | Gulf Breeze, Gulf Breeze | Dist. - Unattended | 115.00 | 12.00 | |
| 7 | Hathaway, Panama City | Dist. - Unattended | 115.00 | 12.00 | |
| 8 | Highland City, Panama City | Dist. - Unattended | 115.00 | 12.00 | |
| 9 | Holley, Holley | Trans. - Unattended | 115.00 | 46.00 | |
| 10 | Holmes Creek, Graceville | Trans. - Unattended | 115.00 | 46.00 | |
| 11 | Honeysuckle, Pensacola | Dist. - Unattended | 115.00 | 12.00 | |
| 12 | Hurlburt, Mary Esther | Dist. - Unattended | 115.00 | 12.00 | |
| 13 | Innerarity, Pensacola | Dist. - Unattended | 115.00 | 12.00 | |
| 14 | International Paper Co., Panama City | Dist. - Unattended | 46.00 | 12.00 | |
| 15 | Jay Road, Milton | Dist. - Unattended | 115.00 | 12.00 | |
| 16 | Laguna Beach, Panama City | Trans. - Unattended | 230.00 | 115.00 | 12.00 |
| 17 | Live Oak, Gulf Breeze | Dist. - Unattended | 115.00 | 12.00 | |
| 18 | Long Beach, Panama City | Dist. - Unattended | 115.00 | 12.00 | |
| 19 | Lullwater, Panama City | Dist. - Unattended | 115.00 | 12.00 | |
| 20 | Marianna, Marianna | Dist. - Unattended | 115.00 | 12.00 | |
| 21 | Miramar, Miramar | Dist. - Unattended | 115.00 | 12.00 | |
| 22 | Mobile Unit #1, Pensacola | Dist. - Unattended | 115.00 | 12.00 | |
| 23 | Mobile Unit #2, Panama City | Dist. - Unattended | 115.00 | 12.00 | |
| 24 | Molino, Molino | Dist. - Unattended | 115.00 | 12.00 | |
| 25 | Navarre, Pensacola | Dist. - Unattended | 46.00 | 12.00 | |
| 26 | Niceville, Niceville | Dist. - Unattended | 115.00 | 12.00 | |
| 27 | Northside, Panama City | Dist. - Unattended | 115.00 | 12.00 | |
| 28 | Oakfield, Panama City | Dist. - Unattended | 115.00 | 12.00 | |
| 29 | Ocean City, Fort Walton | Dist. - Unattended | 115.00 | 12.00 | |
| 30 | Pace, Pace | Dist. - Unattended | 115.00 | 12.00 | |
| 31 | Parker, Panama City | Dist. - Unattended | 115.00 | 12.00 | |
| 32 | Phillips Inlet, Panama City | Dist. - Unattended | 115.00 | 12.00 | |
| 33 | Pine Forest, Pensacola | Dist. - Unattended | 115.00 | 12.00 | |
| 34 | Redwood, Panama City | Dist. - Unattended | 115.00 | 12.00 | |
| 35 | Romana, Pensacola | Dist. - Unattended | 115.00 | 12.00 | |
| 36 | Scenic Hills, Pensacola | Dist. - Unattended | 115.00 | 12.00 | |
| 37 | Scholz, Steam Plt., Sneads | Trans. - Unattended | 13.00 | 1.40 | |
| 38 | | Generating Plant | 115.00 | 13.00 | |
| 39 | Shallimar, Fort Walton | Dist. - Unattended | 115.00 | 12.00 | |
| 40 | Shipyard, Panama City | Dist. - Unattended | 115.00 | 12.00 | |

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|--|---|--|---------------------------------|
| Name of Respondent Gulf Power Company | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec. 31, 1999 |
|--|---|--|---------------------------------|

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

| Capacity of Substation (In Service) (In MVA) (f) | Number of Transformers In Service (g) | Number of Spare Transformers (h) | CONVERSION APPARATUS AND SPECIAL EQUIPMENT | | | Line No. |
|--|--|---|--|------------------------|-----------------------------------|-------------|
| | | | Type of Equipment (i) | Number of Units (j) | Total Capacity (In MVA) (k) | |
| 27 | 6 | 2 | | | | 1 |
| 65 | 2 | | | | | 2 |
| 13 | 3 | 1 | | | | 3 |
| 13 | 1 | | | | | 4 |
| 95 | 3 | | | | | 5 |
| 56 | 2 | | | | | 6 |
| 56 | 2 | | | | | 7 |
| 28 | 1 | 1 | | | | 8 |
| 10 | 2 | 1 | | | | 9 |
| 10 | 1 | 4 | | | | 10 |
| 56 | 2 | | | | | 11 |
| 28 | 1 | | | | | 12 |
| 56 | 2 | | | | | 13 |
| 14 | 3 | 1 | | | | 14 |
| 56 | 2 | | | | | 15 |
| 392 | 1 | | | | | 16 |
| 56 | 2 | | | | | 17 |
| 45 | 2 | | | | | 18 |
| 28 | 1 | | | | | 19 |
| 28 | 1 | | | | | 20 |
| 55 | 2 | | | | | 21 |
| 25 | 1 | | | | | 22 |
| 28 | 1 | | | | | 23 |
| 20 | 1 | | | | | 24 |
| 28 | 1 | 2 | | | | 25 |
| 22 | 1 | | | | | 26 |
| 56 | 2 | | | | | 27 |
| 28 | 1 | | | | | 28 |
| 73 | 3 | | | | | 29 |
| 56 | 2 | | | | | 30 |
| 56 | 2 | | | | | 31 |
| 28 | 1 | | | | | 32 |
| 28 | 1 | | | | | 33 |
| 45 | 2 | | | | | 34 |
| 28 | 1 | | | | | 35 |
| 84 | 3 | | | | | 36 |
| 14 | 3 | | | | | 37 |
| 120 | 2 | | | | | 38 |
| 28 | 1 | | | | | 39 |
| 28 | 1 | | | | | 40 |

| | | | |
|--|---|--|---------------------------------|
| Name of Respondent Gulf Power Company | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec. 31, 1999 |
|--|---|--|---------------------------------|

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

| Line No. | Name and Location of Substation (a) | Character of Substation (b) | VOLTAGE (In MVA) | | |
|----------|--|--------------------------------|------------------|------------------|-----------------|
| | | | Primary (c) | Secondary (d) | Tertiary (e) |
| 1 | Shoal River, South Crestview | Trans. - Unattended | 230.00 | 118.00 | 12.00 |
| 2 | Smith Steam Pft., Panama City | Trans. - Unattended | 25.00 | 4.00 | |
| 3 | | Generating Plant | 115.00 | 12.00 | |
| 4 | | | 230.00 | 25.00 | |
| 5 | | | 115.00 | 4.00 | |
| 6 | | | 230.00 | 115.00 | |
| 7 | South Crestview, Crestview | Trans. - Unattended | 115.00 | 46.00 | |
| 8 | | | 115.00 | 12.00 | |
| 9 | Sullivan Street, Fort Walton | Dist. - Unattended | 115.00 | 12.00 | |
| 10 | Sunny Hills, Panama City | Dist. - Unattended | 115.00 | 25.00 | |
| 11 | Turner, Fort Walton | Dist. - Unattended | 115.00 | 12.00 | |
| 12 | Valparaiso, Valparaiso | Dist. - Unattended | 115.00 | 12.00 | |
| 13 | Vernon, Vernon | Dist. - Unattended | 115.00 | 25.00 | |
| 14 | Wewa Road, Panama City | Trans. - Unattended | 115.00 | 46.00 | |
| 15 | Wright, Fort Walton | Trans. - Unattended | 230.00 | 115.00 | 12.00 |
| 16 | | | | | |
| 17 | | | | | |
| 18 | SEE FOOTNOTE FOR ADDITIONAL DATA | | | | |
| 19 | | | | | |
| 20 | | | | | |
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| 23 | | | | | |
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|--|---|--|---------------------------------|
| Name of Respondent Gulf Power Company | This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec. 31, 1999 |
|--|---|--|---------------------------------|

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

| Capacity of Substation (In Service) (In MVA) (f) | Number of Transformers In Service (g) | Number of Spare Transformers (h) | CONVERSION APPARATUS AND SPECIAL EQUIPMENT | | | Line No. |
|--|---|--|--|------------------------|-----------------------------------|-------------|
| | | | Type of Equipment (i) | Number of Units (j) | Total Capacity (In MVA) (k) | |
| 224 | 1 | | | | | 1 |
| 51 | 4 | | | | | 2 |
| 175 | 1 | | | | | 3 |
| 235 | 1 | | | | | 4 |
| 16 | 1 | | | | | 5 |
| 400 | 1 | 1 | | | | 6 |
| 20 | 2 | | | | | 7 |
| 28 | 1 | | | | | 8 |
| 56 | 2 | | | | | 9 |
| 10 | 1 | | | | | 10 |
| 28 | 1 | | | | | 11 |
| 28 | 1 | 3 | | | | 12 |
| 11 | 1 | | | | | 13 |
| 53 | 2 | | | | | 14 |
| 560 | 2 | | | | | 15 |
| | | | | | | 16 |
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|--|---|--|--------------------------------|
| Name of Respondent Gulf Power Company | This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission | Date of Report (Mo, Da, Yr) 04/30/2000 | Year of Report Dec 31, 1999 |
| FOOTNOTE DATA | | | |

Schedule Page: 426.2 Line No.: 18 Column: a

SUBSTATION COMPOSITE

Instruction 3.

| | NUMBER | CAPACITY |
|------------------------------|--------|----------|
| Substations less than 10MVA: | | |
| Distribution Substations | 23 | 119.61 |
| Transmission Substations | 1 | 4.8 |

Instruction 4. (Summarization of Column F)

| | |
|--------------------------|---------|
| Transmission Substations | 5271.74 |
| Distribution Substations | 2894.73 |

| | | | |
|--|---|--|---------------------------------|
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|--|---|--|---------------------------------|

ELECTRIC DISTRIBUTION METERS AND LINE TRANSFORMERS

1. Report below the information called for concerning distribution watt-hour meters and line transformers.
2. Include watt-hour demand distribution meters, but not external demand meters.
3. Show in a footnote the number of distribution watt-hour meters or line transformers held by the respondent under lease from others, jointly owned with others, or held otherwise than by reason of sole ownership by the respondent. If 500 or more meters or line transformers are held under a lease, give name of lessor, date and period of lease, and annual rent. If 500 or more meters or line transformers are held other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of accounting for expenses between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

| Line No. | Item (a) | Number of Watt-hour Meters (b) | LINE TRANSFORMERS | |
|----------|---|-----------------------------------|-------------------|--------------------------------|
| | | | Number (c) | Total capacity (in MVA) (d) |
| 1 | Number at Beginning of Year | 392,443 | 113,010 | 4,266 |
| 2 | Additions During Year | | | |
| 3 | Purchases | 31,701 | 4,320 | 242 |
| 4 | Associated with Utility Plant Acquired | | | |
| 5 | TOTAL Additions (Enter Total of lines 3 and 4) | 31,701 | 4,320 | 242 |
| 6 | Reductions During Year | | | |
| 7 | Retirements | 21,262 | 1,338 | 53 |
| 8 | Associated with Utility Plant Sold | | | |
| 9 | TOTAL Reductions (Enter Total of lines 7 and 8) | 21,262 | 1,338 | 53 |
| 10 | Number at End of Year (Lines 1 + 5 - 9) | 402,882 | 115,992 | 4,455 |
| 11 | In Stock | 37,802 | 2,601 | 184 |
| 12 | Locked Meters on Customers' Premises | | | |
| 13 | Inactive Transformers on System | | | |
| 14 | In Customers' Use | 365,014 | 113,297 | 4,260 |
| 15 | In Company's Use | 66 | 94 | 11 |
| 16 | TOTAL End of Year (Total 11 to 15. This should equal line 10) | 402,882 | 115,992 | 4,455 |

ENVIRONMENTAL PROTECTION FACILITIES

1. For purposes of this response, environmental protection facilities shall be defined as any building, structure, equipment, facility, or improvement designed and constructed solely for control, reduction, prevention or abatement of discharges or releases into the environment of gaseous, liquid, or solid substances, heat, noise or for the control, reduction, prevention, or abatement of any other adverse impact of an activity on the environment.
2. Report the differences in cost of facilities installed for environmental considerations over the cost of alternative facilities which would otherwise be used without environmental considerations. Use the best engineering design achievable without environmental restrictions as the basis for determining costs without environmental considerations. It is not intended that special design studies be made for purposes of this response. Base the response on the best engineering judgment where direct comparisons are not available. Include in these differences in costs the costs or estimated costs of environmental protection facilities in service, constructed or modified in connection with the production, transmission, and distribution of electrical energy and shall be reported herein for all such environmental facilities placed in service on or after January 1, 1969, so long as it is readily determinable that such facilities were constructed or modified for environmental rather than operational purposes. Also report similar expenditures for environmental plant included in construction work in progress. Estimate the cost of facilities when the original cost is not available or facilities are jointly owned with another utility, provided the respondent explains the basis of such estimations. Examples of these costs would include a portion of the costs of tall smokestacks, underground lines, and landscaped substations. Explain such costs in a footnote.
3. In the cost of facilities reported on this page, include an estimated portion of the cost of plant that is or will be used to provide power to operate associated environmental protection facilities. These costs may be estimations on a percentage of plant basis. Explain such estimations in a footnote.
4. Report all costs under the major classifications provided below and include, as a minimum, the items listed hereunder:

| | |
|---|--|
| <p>A. Air pollution control facilities:</p> <ul style="list-style-type: none"> (1) Scrubbers, precipitators, tall smokestacks, etc. (2) Changes necessary to accommodate use of environmentally clean fuels such as Low ash or low sulfur fuels including storage and handling equipment (3) Monitoring equipment (4) Other. <p>B. Water pollution control facilities:</p> <ul style="list-style-type: none"> (1) Cooling towers, ponds, piping, pumps, etc. (2) Waste water treatment equipment (3) Sanitary waste disposal equipment (4) Oil interceptors (5) Sediment control facilities (6) Monitoring equipment (7) Other. <p>C. Solid waste disposal costs:</p> <ul style="list-style-type: none"> (1) Ash handling and disposal equipment (2) Land (3) Settling ponds (4) Other. | <p>D. Noise abatement equipment:</p> <ul style="list-style-type: none"> (1) Structures (2) mufflers (3) Sound proofing equipment (4) Monitoring equipment (5) Other. <p>E. Esthetic costs:</p> <ul style="list-style-type: none"> (1) Architectural costs (2) Towers (3) Underground lines (4) Landscaping (5) Other. <p>F. Additional plant capacity necessary due to restricted output from existing facilities, or addition of pollution control facilities.</p> <p>G. Miscellaneous:</p> <ul style="list-style-type: none"> (1) Preparation of environmental reports (2) Fish and wildlife plants included in Accounts 330, 331, 332, and 335. (3) Parks and related facilities (4) Other. |
|---|--|
5. In those instances when costs are composites of both actual supportable costs and estimates of costs, specify in column (f) the actual costs that are included in column (e).
6. Report construction work in progress relating to environmental facilities at Line 9.

| Line No. | Classification of Cost (a) | CHANGES DURING YEAR | | | Balance at End of Year (e) | Actual Cost (f) |
|----------|--------------------------------------|---------------------|--------------------|--------------------|-------------------------------|--------------------|
| | | Additions (b) | Retirements (c) | Adjustments (d) | | |
| 1 | Air Pollution Control Facilities | | | | | |
| 2 | Water Pollution Control Facilities | | | | | |
| 3 | Solid Waste Disposal Costs | | | | | |
| 4 | Noise Abatement Equipment | | | | | |
| 5 | Esthetic Costs | | | | | |
| 6 | Additional Plant Capacity | | | | | |
| 7 | Miscellaneous (Identify significant) | | | | | |
| 8 | TOTAL (Total of lines 1 thru 7) | | | | | |
| 9 | Construction Work in Progress | | | | | |

ENVIRONMENTAL PROTECTION EXPENSES

1. Show below expenses incurred in connection with the use of environmental protection facilities, the cost of which are reported on Page 430. Where it is necessary that allocations and/or estimates of costs be made, state the basis or method used.
2. Include below the costs incurred due to the operation of environmental protection equipment, facilities, and programs.
3. Report expenses under the subheadings listed below.
4. Under Item 6 report the difference in cost between environmentally clean fuels and the alternative fuels that would otherwise be used and are available for use.
5. Under Item 7 include the cost of replacement power, purchased or generated, to compensate for the deficiency in output from existing plants due to the addition of pollution control equipment, use of alternate environmentally preferable fuels or environmental regulations of governmental bodies. Base the price of replacement power purchased on the average system price of purchased power if the actual cost of such replacement power is not known. Price internally generated replacement power at the system average cost of power generated if the actual cost of specific replacement generation is not known.
6. Under item 8 include ad valorem and other taxes assessed directly on or directly relatable to environmental facilities. Also include under Item 8 licensing and similar fees on such facilities.
7. In those instances where expenses are composed of both actual supportable data and estimates of costs, specify in column (c) the actual expenses that are included in column (b).

| Line No. | Classification of Expenses (a) | Amount (b) | Actual Expenses (c) |
|----------|--|------------|---------------------|
| 1 | Depreciation | | |
| 2 | Labor, Maint, Mtrls, & Supplies Cost Related to Env Fac & Programs | | |
| 3 | Fuel Related Costs | | |
| 4 | Operation of Facilities | | |
| 5 | Fly Ash and Sulfur Sludge Removal | | |
| 6 | Difference in Cost of Environmentally Clean Fuels | | |
| 7 | Replacement Power Costs | | |
| 8 | Taxes and Fees | | |
| 9 | Administrative and General | | |
| 10 | Other (Identify significant) | | |
| 11 | TOTAL | | |

Affiliation of Officers and Directors

Company: Gulf Power Company

For the Year Ended December 31, 1999

| For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions. | | | |
|---|--|---|---|
| Name | Principal Occupation or Business Affiliation | Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership | |
| | | Affiliation or Connection | Name and Address |
| Fred C. Donovan, Sr. | Engineer | President | Baskerville-Donovan, Inc. Pensacola, Florida |
| | | Director | Baptist-Health Care, Inc. Pensacola, Florida |
| W. Deck Hull, Jr. | Management Contractor | President | Hull Company Panama City, Florida |
| Joseph K. Tannehill | Manufacturer of Electrical Equipment | Chairman, CEO & Owner | Merrick Industries, Inc. Lynn Haven, Florida |
| | | Chairman, CEO & Owner | Weighing & Controls Co., Inc. Lynn Haven, Florida |
| | | Director | Regions Bank of North Florida Panama City, Florida |
| | | Chairman, CEO & Owner | Tannehill International Industries, Inc. Lynn Haven, Florida |
| | | Chairman, CEO & Owner | Merrick Environmental Technology, Inc. Lynn Haven, Florida |
| Barbara H. Thames | Healthcare Corp. | Chief Operating Officer | West Florida Regional Medical Center Pensacola, Florida |

Business Contracts with Officers, Directors and Affiliates

Company: Gulf Power Company

For the Year Ended December 31, 1999

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation-related to position with respondent) between the respondent and each officer and director listed in Part 1 of the Executive Summary. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

Note * Business agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years.

| Name of Officer or Director | Name and Address of Affiliated Entity | Amount | Identification of Product or Service |
|-----------------------------|--|--------------|--------------------------------------|
| Fred C. Donovan, Sr. | Baskerville- Donovan, Inc. 316 S. Baylen St. Pensacola, FL 32501 | \$11,050.00 | Surveyor Services |
| Joseph K. Tannehill | Merrick Industries, Inc. and Merrick Environmental Technology, Inc. 10 Arthur Drive Lynn Haven, FL 32444 | \$560,712.00 | Electric Equipment |
| Barbara H. Thames | West Florida Regional Medical Center The Wellness Center 2120 E. Johnson Ave. Pensacola, FL 32514 | \$55,484.32 | Medical Services |

**Reconciliation of Gross Operating Revenues
Annual Report versus Regulatory Assessment Fee Return**

Company: **Gulf Power Company**

For the Year Ended December 31, 1999

For the current year, reconcile the gross operating revenues as reported on Page 300 of this report with the gross operating revenues as reported on the utility's regulatory assessment fee return. Explain and justify any differences between the reported gross operating revenues in column (h).

| Line No. | Description | (a) Gross Operating Revenues per Page 300 | (b) Adjusted Intra-utility and Sales for Resale Adjustments | (c) Adjusted Intra-utility Gross Operating Revenues | (d) Gross Operating Revenues per RAF Return | (e) Interest and Sales for Resale Adjustments | (f) Adjusted Intra-utility Gross Operating Revenues | (g) Difference | (h) (d) - (g) |
|----------|-------------|--|--|--|--|--|--|-------------------|------------------|
|----------|-------------|--|--|--|--|--|--|-------------------|------------------|

| | | | | | | | | | |
|----|--|------------------|------------------|------------------|------------------|------------------|------------------|---------------|---------------|
| 1 | Total Sales to Ultimate Customers (440-446, 448) | \$512,721,167.00 | 0 | \$512,721,167.00 | \$512,721,167.00 | \$0.00 | \$512,721,167.00 | \$0.00 | \$0.00 |
| 2 | Sales for Resale (447) | 128,502,341.00 | 128,502,341.00 | 0.00 | 128,502,341.00 | 128,502,341.00 | 512,721,167.00 | | |
| 3 | Total Sales of Electricity | 641,223,508.00 | 128,502,341.00 | 512,721,167.00 | 641,223,507.00 | 128,502,341.00 | 512,721,167.00 | | |
| 4 | Provision for Rate Refunds (449, 1) | | | | | | | | |
| 5 | Total Net Sales of Electricity | 641,223,508.00 | 128,502,341.00 | 512,721,167.00 | 641,223,507.00 | 128,502,341.00 | 512,721,167.00 | | |
| 6 | Total Other Operating Revenues (450-456) | 32,875,006.00 | | 32,875,006.00 | 24,801,613.00 | 0.00 | 24,801,613.00 | 8,073,393.00 | 8,073,393.00 |
| 7 | Other (Specify) | | | | 1,956,047.00 | | 1,956,047.00 | -1,956,047.00 | -1,956,047.00 |
| 8 | | | | | 3,884,368.00 | | 3,884,368.00 | -3,884,368.00 | -3,884,368.00 |
| 9 | | | | | | | | | |
| 10 | Total Gross Operating Revenues | \$674,098,514.00 | \$128,502,341.00 | \$545,596,173.00 | \$671,865,535.00 | \$545,596,173.00 | \$545,596,173.00 | 0.00 | 0.00 |

Notes:

DIVERSIFICATION REPORT

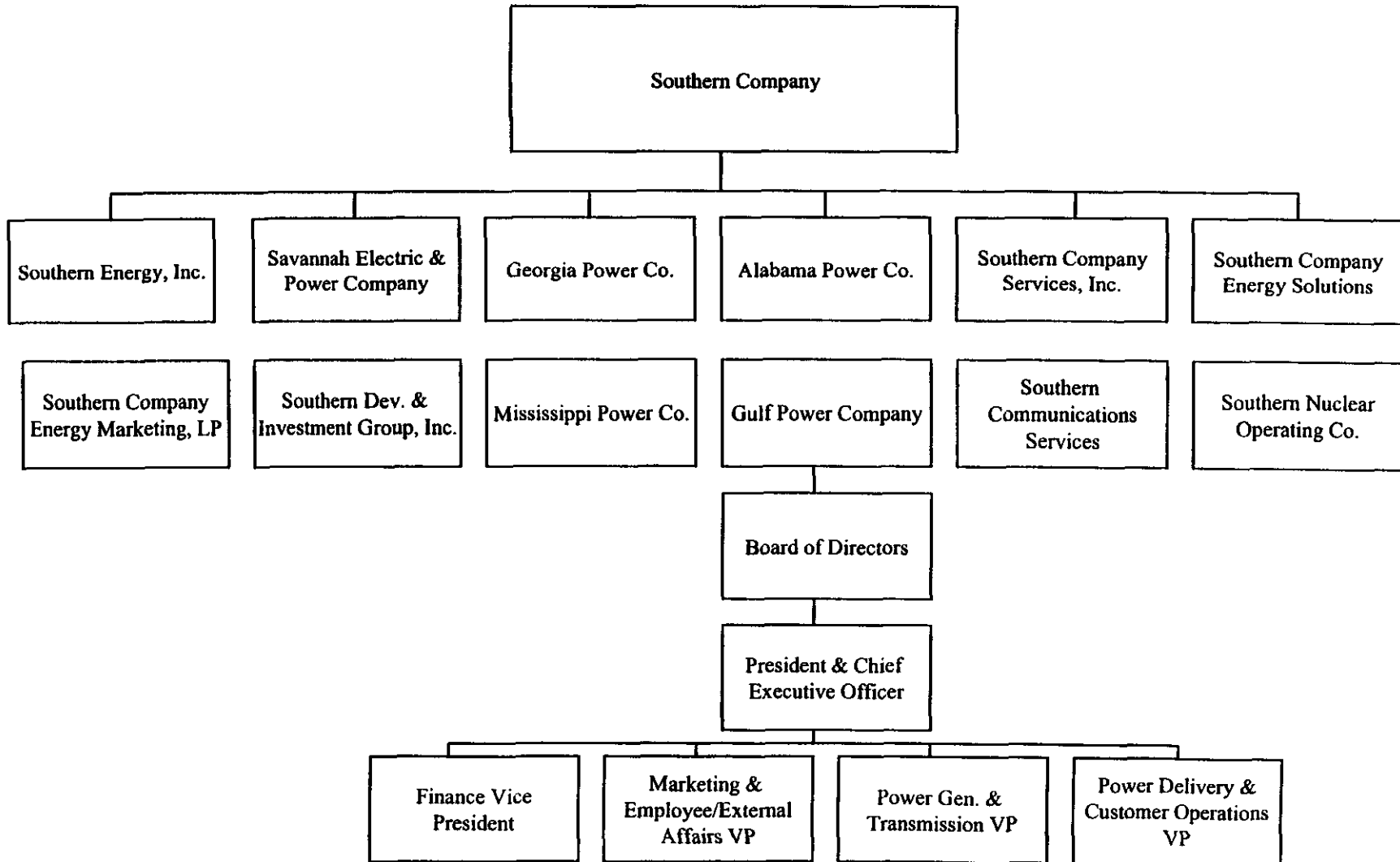
Analysis of Diversification Activity
Changes in Corporate Structure

Company: GULF POWER COMPANY
For the Year Ended December 31, 1999

Provide any changes in corporate structure including partnerships, minority interest, and joint ventures and an updated organizational chart.

| Effective Date (a) | Description of Change (b) |
|-------------------------------|--------------------------------------|
| | NO CHANGES to Organizational Chart |

The Southern Company
Parent & Affiliates
December, 1999



Analysis of Diversification Activity

New or Amended Contracts with Affiliated Companies

Company: *Gulf Power Company*

For the Year Ended December 31, 1999

| Provide a synopsis of each new or amended contract, agreement, or arrangement with affiliated companies for the purchase, lease, or sale of land, goods, or services (excluding tariffed items). The synopsis shall include, at a minimum, the terms, price, quantity, amount, and duration of the contracts. | |
|---|--|
| Name of Affiliated Company (a) | Synopsis of Contract (b) |
| Southern Telecom, Inc. | See Florida Public Service Commission (FPSC) Order No. PSC-99-1063-PAA-EI consummated by Order No. PSC-99-1213-CO-EI |
| Power Call, Inc. | See FPSC Order No. PSC-99-2120-PAA-EI consummated by Order No. PSC-99-2283-CO-EI |

Analysis of Diversification Activity

Individual Affiliated Transactions in Excess of \$500,000

Company: Gulf Power Company

For the Year Ended December 31, 1999

| Provide information regarding individual affiliated transactions in excess of \$500,000 (\$25,000 for gas utilities.) Recurring monthly affiliated transactions which exceed \$500,000 per month should be reported annually in the aggregate. However, each land or property sales transaction even though similar sales recur, should be reported as a "non-recurring" item for the period in which which it occurs. | | |
|--|---|----------------------|
| Name of Affiliate (a) | Description of Transaction (b) | Dollar Amount (c) |
| Georgia Power Company | Plant Scherer Unit No. 3 - Capital Cost, Fuel Purchases, O& M Expenses and Labor Benefits and Taxes | 29,822,143.05 |
| Mississippi Power Company | Plant Daniel - Capital Cost, Fuel Purchases, O & M Expenses, and Labor Benefits and Taxes | 68,201,225.63 |
| Southern Company | Common Stock Dividends Paid | 61,300,000.00 |
| Southern Company Services, Inc. | Engineering Services | 9,615,594.73 |
| | Information Services | 12,131,860.17 |
| | General Services | 18,826,018.01 |
| | Operating Services | 3,735,658.00 |
| | Total Professional Services | 44,309,130.91 |
| | Other Payments to SCS | |
| | Income Taxes | 23,968,203.00 |
| | Payroll Related | 36,342,690.10 |
| | Prepaid Insurance | 907,690.70 |
| | Interchange | 2,205,320.61 |
| | Unit Power Sales Refund | 865,637.00 |
| Sales to SCS | | |
| Interchange | 10,348,032.82 | |
| Unit Power Sales | 52,597,223.08 | |

Analysis of Diversification Activity

Summary of Affiliated Transfers and Cost Allocations

Company: Gulf Power Company

For the Year Ended December 31, 1999

Grouped by affiliate, list each contract, agreement, or other business transaction exceeding a cumulative amount of \$300 in any one year, entered into between the Respondent and an affiliated business or financial organization, firm, or partnership identifying parties, amounts, dates, and product, asset, or service involved.

(a) Enter name of affiliate.
 (b) Give description of type of service, or name the product involved.
 (c) Enter contract or agreement effective dates.
 (d) Enter the letter "p" if the service or product is purchased by the Respondent; "s" if the service or product is sold by the Respondent.
 (e) Enter utility account number in which charges are recorded.
 (f) Enter total amount paid, received, or accrued during the year for each type of service or product listed in column (c). Do not net amounts when services are both received and provided.

| Name of Affiliate (a) | Type of Service and/or Name of Product (b) | Relevant Contract or Agreement and Effective Date (c) | Total Charge for Year | | |
|-------------------------------------|---|--|-----------------------|-----------------------|----------------------|
| | | | "p" or "s" (d) | Account Number (e) | Dollar Amount (f) |
| Alabama Power Company | Trans. Facilities Services | June 18, 1980 | P | 567 | 76,125.60 |
| | Trans. Facilities Services | February 25, 1981 | P | 567 | 498,500.04 |
| | Substation Design Services | None | P | 308 | 877,808.29 |
| | Appliance Sales Expense | None | P | Various | 106,581.15 |
| | Misc. Business Transaction | None | P | Various | 297,412.36 |
| | Material & Misc. Bus. Trans. | None | S | Various | 118,795.96 |
| Georgia Power Company | Plant Scherer Unit No. 3 | Cost of Ownership | P | Various | 29,822,143.05 |
| | Storm Restoration | None | P | Various | 487,374.73 |
| | Misc. Business Transactions | None | P | Various | 1,033,384.54 |
| | Material & Misc. Bus. Trans. | None | S | Various | 120,229.73 |
| Mississippi Power Company | Trans. Facilities Services | April 20, 1981 | P | 567 | 588,324.00 |
| | Plant Daniel | Cost of Ownership | P | Various | 68,201,225.63 |
| | Misc. Business Transactions | None | P | Various | 505,215.95 |
| | Material & Misc. Bus. Trans. | None | S | Various | 249,609.35 |
| Savannah Electric and Power Company | Material & Mis. Business Trans. | None | P | Various | 88,988.95 |
| | Material & Misc. Bus. Trans. | None | S | Various | 1,221.54 |
| Southern Communications Services | Radio Equipment, Accessories, & Service Charges | October 1, 1995 | P | Various | 495,702.74 |
| | Material & Misc. Bus. Trans. | None | S | Various | 92,554.28 |

Analysis of Diversification Activity
Summary of Affiliated Transfers and Cost Allocations

Company: **Gulf Power Company**
For the Year Ended December 31, 1999

Grouped by affiliate, list each contract, agreement, or other business transaction exceeding a cumulative amount of \$300 in any one year, entered into between the Respondent and an affiliated business or financial organization, firm, or partnership identifying parties, amounts, dates, and product, asset, or service involved.

(a) Enter name of affiliate.
(b) Give description of type of service, or name the product involved.
(c) Enter contract or agreement effective dates.
(d) Enter the letter "p" if the service or product is purchased by the Respondent; "s" if the service or product is sold by the Respondent.
(e) Enter utility account number in which charges are recorded.
(f) Enter total amount paid, received, or accrued during the year for each type of service or product listed in column (c). Do not net amounts when services are both received and provided.

| Name of Affiliate (a) | Type of Service and/or Name of Product (b) | Relevant Contract or Agreement and Effective Date (c) | Total Charge for Year | | |
|-----------------------------------|---|--|-----------------------|-----------------------|----------------------|
| | | | "p" or "s" (d) | Account Number (e) | Dollar Amount (f) |
| Southern Company Energy Solutions | Misc. Business Transactions | None | P | Various | 551,535.06 |
| | Material & Misc. Bus. Trans. | None | S | Various | 111,652.27 |
| Southern Energy, Inc. | Misc. Business Transactions | None | P | Various | 1,131.34 |
| | Material & Misc. Bus. Trans. | None | S | Various | 5,980.00 |
| Southern Nuclear | Misc. Business Transactions | None | P | Various | 563.62 |
| | Material & Misc. Bus. Trans. | None | S | Various | 354.88 |
| Southern Company | Common Stock Dividends Paid | None | P | 238 | 61,300,000.00 |
| Southern Company Services, Inc. | Service Agreement | January 1, 1984 Amended September 6, 1985 | P | Various | 107,180,405.35 |
| | Interchange | January 1, 1989 | P | Various | 2,205,320.61 |
| | Interchange | January 1, 1989 | S | Various | 10,348,032.82 |
| | Misc. Business Transactions | None | S | Various | 4,907,295.67 |
| | Unit Power Sales | Various | S | Various | 52,597,223.08 |

Analysis of Diversification Activity

Assets or Rights Purchased from or Sold to Affiliates

Company: Gulf Power Company

For the Year Ended December 31, 1999

| Provide a summary of affiliated transactions involving asset transfers or the right to use assets. | | | | |
|--|-------------------------------|-----------------|--------------------------|----------------|
| Name of Affiliate | Description of Asset or Right | Cost/Orig. Cost | Accumulated Depreciation | Net Book Value |
| Purchases from Affiliates: | | \$ | \$ | \$ |
| No Real Asset Transactions have transpired between Affiliated Companies in 1999 | | | | |
| Total | | | | |
| Sales to Affiliates: | | \$ | \$ | \$ |
| Total | | | | |

Analysis of Diversification Activity

Employee Transfers

Company: Gulf Power Company

For the Year Ended December 31, 1999

| List employees earning more than \$30,000 annually transferred to/from the utility to/from an affiliate company. | | | | |
|--|------------------------|-------------------------------|-----------------------------------|--|
| Company Transferred From | Company Transferred To | Old Job Assignment | New Job Assignment | Transfer Permanent or Temporary and Duration |
| APC | FPC | Team Leader-Operations | Team Leader-Fuels | Permanent |
| APC | FPC | Team Leader-Planning | Group Leader-Planning & Eng. | Permanent |
| APC | FPC | Training Coordinator | Team Leader-Operations | Permanent |
| GPC | FPC | Sr. Laboratory Tech. | Chemical & Results Tech. | Permanent |
| GPC | FPC | Maint. Group Leader | Plant Manager | Permanent |
| SCS | FPC | Performance Test Specialist | Performance Engineer, Sr. | Permanent |
| SCS | FPC | Procedures Specialist, Sr. | Training Coordinator | Permanent |
| SCS | FPC | Safety & Training Coordinator | Maintenance Planner Scheduler Sr. | Permanent |
| FPC | MPC | Field Service Representative | Real Estate Specialist, Sr. | Permanent |

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ORIGINAL

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Increased competition in the electricity market is now causing certain information that has traditionally been filed publically on the FERC Form 1 to now be regarded as commercially sensitive and proprietary by Gulf Power Company. This information is detailed data on Gulf's costs and operations. This information gives competitors a target to just match Gulf's marginal costs and operations rather than having to offer their best price possible for their own services. This does not foster a truly competitive marketplace with all participants seeking their most efficient operation and lowest costs possible. Gulf's competitors in the wholesale market are not required to make public the same commercially sensitive and proprietary information that Gulf files on FERC Form 1. Gulf's competitors, therefore, have access to details about Gulf's costs and operations that create asymmetry in the electricity market and harm competition in general and Gulf's ability to compete specifically. Thus, the Company requests that this information be granted confidential classification pursuant to Section 366.093(3)(e), Florida Statutes. This information is also the subject of a Request for Confidential Treatment before the Federal Energy Regulatory Agency. The arguments made in that Request are incorporated herein by reference and are attached to Exhibit A.

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Increased competition in the electricity market is now causing certain information that has traditionally been filed publically on the FERC Form 1 to now be regarded as commercially sensitive and proprietary by Gulf Power Company. This information is detailed data on Gulf's costs and operations. This information gives competitors a target to just match Gulf's marginal costs and operations rather than having to offer their best price possible for their own services. This does not foster a truly competitive marketplace with all participants seeking their most efficient operation and lowest costs possible. Gulf's competitors in the wholesale market are not required to make public the same commercially sensitive and proprietary information that Gulf files on FERC Form 1. Gulf's competitors, therefore, have access to details about Gulf's costs and operations that create asymmetry in the electricity market and harm competition in general and Gulf's ability to compete specifically. Thus, the Company requests that this information be granted confidential classification pursuant to Section 366.093(3)(e), Florida Statutes. This information is also the subject of a Request for Confidential Treatment before the Federal Energy Regulatory Agency. The arguments made in that Request are incorporated herein by reference and are attached to Exhibit A.

Page 214
Lines 2-18, Columns A,B,C,D

Page 216
Lines 1-43, Column A,B

Page 216.1
Lines 1-43, Column A,B

Page 219
Lines 1, 3, 5, 7, 8, 9, 11-14, 16-18, 22-26
Columns B, C
Footnote in its entirety

Page 228
Lines 1-46 Columns B,C

Page 229
Lines 1, 29 Columns J,K,L,M
Line 4,9, 15 Column L
Line 18 Columns L,M
Lines 36,37,39,40 Columns J,L
Lines 44,45 Column K,M

Page 300
Lines 2, 4-6, 9-12, 14, 17,19, 21, 26, 27
Columns B,C

Page 301
Lines 2, 4-6, Columns D,E,F,G
Lines 9, Columns D,E
Lines 10-12, 14, Columns D,E,F,G
Footnote in its entirety

Increased competition in the electricity market is now causing certain information that has traditionally been filed publically on the FERC Form 1 to now be regarded as commercially sensitive and proprietary by Gulf Power Company. This information is detailed data on Gulf's costs and operations. This information gives competitors a target to just match Gulf's marginal costs and operations rather than having to offer their best price possible for their own services. This does not foster a truly competitive marketplace with all participants seeking their most efficient operation and lowest costs possible. Gulf's competitors in the wholesale market are not required to make public the same commercially sensitive and proprietary information that Gulf files on FERC Form 1. Gulf's competitors, therefore, have access to details about Gulf's costs and operations that create asymmetry in the electricity market and harm competition in general and Gulf's ability to compete specifically. Thus, the Company requests that this information be granted confidential classification pursuant to Section 366.093(3)(e), Florida Statutes. This information is also the subject of a Request for Confidential Treatment before the Federal Energy Regulatory Agency. The arguments made in that Request are incorporated herein by reference and are attached to Exhibit A.

Page 304
Lines 2-7, Columns B,C,D,E,F
Line 11-24, Column B,C,D,E,F
Lines 28-43, Columns B,C,D,E,F

Page 304.1
Lines 1, 3, 4, 6, 7 Columns B,C,D,E,F
Lines 41-43, Columns B,C,D,E,F
Footnote in its entirety

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Lines 1-2, Columns A,B,C, D,E,F,
Line 4-14, Column A, B, C, D, E, F

Page 311
Lines 1-2, Columns G,H,I,J,K
Line 4-17, Columns G,H,I,J,K

Page 310.1
Lines 1-14, ColumnA,B, C, D, E, F

Increased competition in the electricity market is now causing certain information that has traditionally been filed publically on the FERC Form 1 to now be regarded as commercially sensitive and proprietary by Gulf Power Company. This information is detailed data on Gulf's costs and operations. This information gives competitors a target to just match Gulf's marginal costs and operations rather than having to offer their best price possible for their own services. This does not foster a truly competitive marketplace with all participants seeking their most efficient operation and lowest costs possible. Gulf's competitors in the wholesale market are not required to make public the same commercially sensitive and proprietary information that Gulf files on FERC Form 1. Gulf's competitors, therefore, have access to details about Gulf's costs and operations that create asymmetry in the electricity market and harm competition in general and Gulf's ability to compete specifically. Thus, the Company requests that this information be granted confidential classification pursuant to Section 366.093(3)(e), Florida Statutes. This information is also the subject of a Request for Confidential Treatment before the Federal Energy Regulatory Agency. The arguments made in that Request are incorporated herein by reference and are attached to Exhibit A.

Page 311.1
Lines 1-17, Columns G,H,I,J,K

Page 310.2
Lines 1-14, Column A, B, C, D, E, F

Page 311.2
Lines 1-17, Columns G, H, I, J, K

Page 310.3
Lines 1-14, Columns A,B,C, D, E, F

Page 311.3
Lines 1-17 Columns G,H,I,J,K

Increased competition in the electricity market is now causing certain information that has traditionally been filed publically on the FERC Form 1 to now be regarded as commercially sensitive and proprietary by Gulf Power Company. This information is detailed data on Gulf's costs and operations. This information gives competitors a target to just match Gulf's marginal costs and operations rather than having to offer their best price possible for their own services. This does not foster a truly competitive marketplace with all participants seeking their most efficient operation and lowest costs possible. Gulf's competitors in the wholesale market are not required to make public the same commercially sensitive and proprietary information that Gulf files on FERC Form 1. Gulf's competitors, therefore, have access to details about Gulf's costs and operations that create asymmetry in the electricity market and harm competition in general and Gulf's ability to compete specifically. Thus, the Company requests that this information be granted confidential classification pursuant to Section 366.093(3)(e), Florida Statutes. This information is also the subject of a Request for Confidential Treatment before the Federal Energy Regulatory Agency. The arguments made in that Request are incorporated herein by reference and are attached to Exhibit A.

Page 310.4
Lines 1-8, Column A,B,C

Page 311.4
Lines 1-17, Columns G,H,I,J,K
Footnotes for pp. 310-311 in their
entirety

Page 320
Lines 4-21 Column B,C

Page 321
Lines 63-103 Columns B,C

Increased competition in the electricity market is now causing certain information that has traditionally been filed publically on the FERC Form 1 to now be regarded as commercially sensitive and proprietary by Gulf Power Company. This information is detailed data on Gulf's costs and operations. This information gives competitors a target to just match Gulf's marginal costs and operations rather than having to offer their best price possible for their own services. This does not foster a truly competitive marketplace with all participants seeking their most efficient operation and lowest costs possible. Gulf's competitors in the wholesale market are not required to make public the same commercially sensitive and proprietary information that Gulf files on FERC Form 1. Gulf's competitors, therefore, have access to details about Gulf's costs and operations that create asymmetry in the electricity market and harm competition in general and Gulf's ability to compete specifically. Thus, the Company requests that this information be granted confidential classification pursuant to Section 366.093(3)(e), Florida Statutes. This information is also the subject of a Request for Confidential Treatment before the Federal Energy Regulatory Agency. The arguments made in that Request are incorporated herein by reference and are attached to Exhibit A.

Page 322
Lines 105-153 Columns B,C

Page 323
Lines 155-169, Columns B,C
Lines 1-4 data input column

Page 326
Lines 1-14, Column A,B,C, D

Page 327
Lines 1-15 Columns G, H, I, J, K, L, M

Page 326.1
Lines 1-14 Columns A,B,C,D,E,F

Increased competition in the electricity market is now causing certain information that has traditionally been filed publically on the FERC Form 1 to now be regarded as commercially sensitive and proprietary by Gulf Power Company. This information is detailed data on Gulf's costs and operations. This information gives competitors a target to just match Gulf's marginal costs and operations rather than having to offer their best price possible for their own services. This does not foster a truly competitive marketplace with all participants seeking their most efficient operation and lowest costs possible. Gulf's competitors in the wholesale market are not required to make public the same commercially sensitive and proprietary information that Gulf files on FERC Form 1. Gulf's competitors, therefore, have access to details about Gulf's costs and operations that create asymmetry in the electricity market and harm competition in general and Gulf's ability to compete specifically. Thus, the Company requests that this information be granted confidential classification pursuant to Section 366.093(3)(e), Florida Statutes. This information is also the subject of a Request for Confidential Treatment before the Federal Energy Regulatory Agency. The arguments made in that Request are incorporated herein by reference and are attached to Exhibit A.

Page 327.1
Lines 1-15, Columns G,H,I,J,K,L,M

Page 326.2
Lines 1-14 Columns A,B,C,D,E,F

Page 327.2
Lines 1-15 Columns G,H,I,J,K,L,M

Page 326.3
Lines 1-14 Columns A,B,C

Page 327.3
Lines 1-15 Columns G,H,I,J,K,L,M

Page 326.4
Lines 1-14, Columns A,B,C

Page 327.4
Line 1-15, Column G,H,I,J,K,L,M

Page 326.5
Lines 1-9 Columns A,B,C
Lines 6,11-12 Columns

Increased competition in the electricity market is now causing certain information that has traditionally been filed publically on the FERC Form 1 to now be regarded as commercially sensitive and proprietary by Gulf Power Company. This information is detailed data on Gulf's costs and operations. This information gives competitors a target to just match Gulf's marginal costs and operations rather than having to offer their best price possible for their own services. This does not foster a truly competitive marketplace with all participants seeking their most efficient operation and lowest costs possible. Gulf's competitors in the wholesale market are not required to make public the same commercially sensitive and proprietary information that Gulf files on FERC Form 1. Gulf's competitors, therefore, have access to details about Gulf's costs and operations that create asymmetry in the electricity market and harm competition in general and Gulf's ability to compete specifically. Thus, the Company requests that this information be granted confidential classification pursuant to Section 366.093(3)(e), Florida Statutes. This information is also the subject of a Request for Confidential Treatment before the Federal Energy Regulatory Agency. The arguments made in that Request are incorporated herein by reference and are attached to Exhibit A.

Page 327.5
Lines 1-9, 15 Columns G,H,I,J,K,L,M
Footnotes for p. 326 in their entirety

Page 328
Lines 1-17, Columns A,B,C,D

Page 329
Lines 1-18, Columns E,F,G,H,I,J,

Page 330
Line 1-18, Columns K,L,M,N
Footnotes for p. 328

Increased competition in the electricity market is now causing certain information that has traditionally been filed publically on the FERC Form 1 to now be regarded as commercially sensitive and proprietary by Gulf Power Company. This information is detailed data on Gulf's costs and operations. This information gives competitors a target to just match Gulf's marginal costs and operations rather than having to offer their best price possible for their own services. This does not foster a truly competitive marketplace with all participants seeking their most efficient operation and lowest costs possible. Gulf's competitors in the wholesale market are not required to make public the same commercially sensitive and proprietary information that Gulf files on FERC Form 1. Gulf's competitors, therefore, have access to details about Gulf's costs and operations that create asymmetry in the electricity market and harm competition in general and Gulf's ability to compete specifically. Thus, the Company requests that this information be granted confidential classification pursuant to Section 366.093(3)(e), Florida Statutes. This information is also the subject of a Request for Confidential Treatment before the Federal Energy Regulatory Agency. The arguments made in that Request are incorporated herein by reference and are attached to Exhibit A.

Page 336
Lines 2-11 Column B,C,D,E
Entire box for "Basis for Amortization
Charges"

Page 337
Lines 13-20 Columns A,B,C,D,E,F,G
Line 22 Column B
Line 24 Column A
Lines 26-31 Columns A,B,C,D,E,F,G
Line 33 Column B
Line 34 Column A
Lines 37-40 Columns A,B,C,D,E,F,G
Line 41 Column B

Page 337.1
Lines 13-20,24-35,40-46
Columns A,B,C,D,E,F,G
Line 21,37, 47,49 Column B
Footnote for page 337.1 in its entirety

Page 401a
Lines 3,7,9,10,16-18, 20, 22-28
Column B

Page 401b
Lines 29-40, Columns B,C,D,E,F
Line 41 Column B,C

Page 402
Lines 1-43 Including Plant Name field
Columns B,C

Increased competition in the electricity market is now causing certain information that has traditionally been filed publically on the FERC Form 1 to now be regarded as commercially sensitive and proprietary by Gulf Power Company. This information is detailed data on Gulf's costs and operations. This information gives competitors a target to just match Gulf's marginal costs and operations rather than having to offer their best price possible for their own services. This does not foster a truly competitive marketplace with all participants seeking their most efficient operation and lowest costs possible. Gulf's competitors in the wholesale market are not required to make public the same commercially sensitive and proprietary information that Gulf files on FERC Form 1. Gulf's competitors, therefore, have access to details about Gulf's costs and operations that create asymmetry in the electricity market and harm competition in general and Gulf's ability to compete specifically. Thus, the Company requests that this information be granted confidential classification pursuant to Section 366.093(3)(e), Florida Statutes. This information is also the subject of a Request for Confidential Treatment before the Federal Energy Regulatory Agency. The arguments made in that Request are incorporated herein by reference and are attached to Exhibit A.

Page 403
Lines 1-43, Including Plant Name field
Columns D,E,F

Page 402.1
Lines 1-43 Including Plant Name field
Columns B,C
Footnotes for page 402 in their entirety

Page 430
Lines 1-9 Columns B,C,D,E,F

Page 431
Lines 1-11 Columns B,C

Increased competition in the electricity market is now causing certain information that has traditionally been filed publically on the FERC Form 1 to now be regarded as commercially sensitive and proprietary by Gulf Power Company. This information is detailed data on Gulf's costs and operations. This information gives competitors a target to just match Gulf's marginal costs and operations rather than having to offer their best price possible for their own services. This does not foster a truly competitive marketplace with all participants seeking their most efficient operation and lowest costs possible. Gulf's competitors in the wholesale market are not required to make public the same commercially sensitive and proprietary information that Gulf files on FERC Form 1. Gulf's competitors, therefore, have access to details about Gulf's costs and operations that create asymmetry in the electricity market and harm competition in general and Gulf's ability to compete specifically. Thus, the Company requests that this information be granted confidential classification pursuant to Section 366.093(3)(e), Florida Statutes. This information is also the subject of a Request for Confidential Treatment before the Federal Energy Regulatory Agency. The arguments made in that Request are incorporated herein by reference and are attached to Exhibit A.