

STATE OF FLORIDA

Commissioners:
JOE GARCIA, CHAIRMAN
J. TERRY DEASON
SUSAN F. CLARK
E. LEON JACOBS, JR.
LILA A. JABER



DIVISION OF RECORDS & REPORTING
BLANCA S. BAYÓ
DIRECTOR
(850) 413-6770

Public Service Commission

M-E-M-O-R-A-N-D-U-M

DATE: May 2, 2000

TO: _____ DIVISION OF APPEALS
 xx _____ DIVISION OF AUDITING AND FINANCIAL ANALYSIS
 _____ DIVISION OF ELECTRIC AND GAS
 _____ DIVISION OF LEGAL SERVICES
 _____ DIVISION OF POLICY ANALYSIS & INTERGOVERNMENTAL LIAISON
 _____ DIVISION OF WATER AND WASTEWATER

FROM: DIVISION OF RECORDS AND REPORTING (Flynn)

RE: CONFIDENTIALITY OF CERTAIN INFORMATION

DOCUMENT NO: 05400-00
DESCRIPTION: New docket; FERC form 1 for the year ending
 December 31, 1999

SOURCE: Gulf Power Company
DOCKET NO: 000531-EI

The above material was received with a request for confidentiality (attached). Please prepare a recommendation for the attorney assigned to the case by completing the section below and forwarding a copy of this memorandum, together with a brief memorandum supporting your recommendation, to the attorney. Copies of your recommendation should also be provided to the Division of Records and Reporting and to the Division of Appeals.

Please read each of the following and check if applicable.

- The document(s) is (are), in fact, what the utility asserts it (them) to be.
- The utility has provided enough details to perform a reasoned analysis of its request.
- The material has been received incident to an inquiry.
- The material is confidential business information because it includes:

000531-EI

THIS FILING IS (CHECK ONE BOX FOR EACH ITEM)	
Item 1: <input checked="" type="checkbox"/> An Initial (Original) Submission	OR <input type="checkbox"/> Resubmission No. _____
Item 2: <input checked="" type="checkbox"/> An Original Signed Form	OR <input type="checkbox"/> Conformed Copy

Form Approved
 OMB No. 1902-0021
 (Expires 11/30/2001)



FERC Form No. 1: ANNUAL REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHERS

This report is mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider this report to be of a confidential nature.

9.6.00
DECLASSIFIED
CONFIDENTIAL

DOCUMENT NUMBER - DATE
 05400 MAY-18
 FPSC-RECORDS/REPORTING

Exact Legal Name of Respondent (Company) Gulf Power Company	Year of Report Dec. 31, 1999
--	---------------------------------

SIGNATURE PAGE

I certify that I am the responsible accounting officer of
Gulf Power Company

that I have examined the following report; that to the best of my knowledge, information, and belief, all statements of fact contained in the said report are true and the said report is a correct statement of the business and affairs of the above-named respondent in respect to each and every matter set forth therein during the period from January 1, 1999 to December 31, 1999, inclusive.

I also certify that all affiliated transfer prices and affiliated cost allocations were determined consistent with the methods reported to this Commission on the appropriate forms included in this report.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.

4/30/2000

Date



Signature

Ronnie R. Labrato

Name

Controller

Title



ARTHURANDERSEN

REPORT OF INDEPENDENT PUBLIC ACCOUNTANTS

To Gulf Power Company:

We have audited the accompanying balance sheets--regulatory basis of **GULF POWER COMPANY** (a Maine corporation) as of December 31, 1999 and 1998 and the related statements of income--regulatory basis for the years then ended and the statements of retained earnings--regulatory basis and cash flows--regulatory basis for the year ended December 31, 1999, included on pages 110 through 123.10 of the accompanying Federal Energy Regulatory Commission Form 1. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

As discussed in Note 4 on page 123, these financial statements were prepared in accordance with the accounting requirements prescribed by the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a *comprehensive* basis of accounting other than generally accepted accounting principles.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Gulf Power Company as of December 31, 1999 and 1998 and the results of its operations for the years then ended and its cash flows for the year ended December 31, 1999 in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

This report is intended solely for the information and use of the board of directors and management of Gulf Power Company and for filing with the Federal Energy Regulatory Commission and should not be used for any other purpose.

Arthur Andersen LLP

Atlanta, Georgia
March 24, 2000

**INSTRUCTIONS FOR FILING THE
FERC FORM NO. 1**

GENERAL INFORMATION

I. Purpose

This form is a regulatory support requirement (18 CFR 141.1). It is designed to collect financial and operational information from major electric utilities, Licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. This report is also secondarily considered to be a nonconfidential public use form supporting a statistical publication (Financial Statistics of Selected Electric Utilities), published by the Energy Information Administration.

II. Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject To the Provisions of The Federal Power Act (18 CFR 101), must submit this form.

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

- (1) One million megawatt hours of total annual sales,
- (2) 100 megawatt hours of annual sales for resale,
- (3) 500 megawatt hours of annual power exchanges delivered, or
- (4) 500 megawatt hours of annual wheeling for others (deliveries plus Losses)

III. What and Where to Submit

(a) Submit this form on electronic media consisting of two (2) duplicate data diskettes and an original and six (6) conformed paper copies, properly filed in and attested, to:

Office of the Secretary
Federal Energy Regulatory Commission
888 First Street, NE.
Room 1A-21
Washington, DC 20426

Retain one copy of this report for your files.

Include with the original and each conformed paper copy of this form the subscription statement required by 18 C.F.R. 385.2011(c)(5). Paragraph (c)(5) of 18 C.F.R. 385.2011 requires each respondent submitting data electronically to file a subscription stating that the paper copies contain the same information as contained on the electronic media, that the signer knows the contents of the paper copies and electronic media, and that the contents as stated in the copies and on the electronic media are true to the-best knowledge and belief of the signer.

(b) Submit, immediately upon publication, four (4) copies of the Latest annual report to stockholders and any annual financial or statistical report regularly prepared and distributed to bondholders, security analysts, or industry associations. (Do not include monthly and quarterly reports. Indicate by checking the appropriate box on Page 4, List of Schedules, if the reports to stockholders will be submitted or if no annual report to stockholders is prepared.) Mail these reports to:

Chief Accountant
Federal Energy Regulatory Commission
888 First Street, NE.
Room 1A-21 Washington, DC 20426

(c) For the CPA certification, submit with the original submission, or within 30 days after the filing date for this form, a Letter or report (not applicable to respondents classified as Class C or Class D prior to January 1, 1984):

(i) Attesting to the conformity, in all material aspects, of the below Listed (schedules and) pages with the Commission's applicable Uniform Systems of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and

(ii) Signed by independent certified public accountants or an independent Licensed public accountant certified or Licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 CFR 41.10-41.12 for specific qualifications).

III. What and Where to Submit (Continued)

(c) Continued

Schedules	Reference Pages
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Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

When accompanying this form, insert the Letter or report immediately following the cover sheet. When submitting after the filing date for this form, send the letter or report to the office of the Secretary at the address indicated at III (a).

Use the following form for the Letter or report unless unusual circumstances or conditions, explained in the Letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

In connection with our regular examination of the financial statements of _____ for the year ended _____ on which we have reported separately under date of _____ We have also reviewed schedules of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

State in the letter or report, which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

(d) Federal, State and Local Governments and other authorized users may obtain additional blank copies to meet their requirements free of charge from:

Public Reference and Files Maintenance Branch
Federal Energy Regulatory Commission
888 First Street, NE. Room 2A-1 ED-12.2
Washington, DC 20426
(202) 208-2474

IV. When to Submit

Submit this report form on or before April 30th of the year following the year covered by this report.

V. Where to Send Comments on Public Reporting Burden

The public reporting burden for this collection of information is estimated to average 1,217 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any aspect of this collection of information, including suggestions for reducing this burden, to the Federal Energy Regulatory Commission, 888 First Street NE., Washington, DC 20426 (Attention: Mr. Michael Hitter, ED-12.3); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission).

GENERAL INSTRUCTIONS

I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR 101) (U.S. of A.). Interpret all accounting words and phrases in accordance with the U.S. of A.

II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required). The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting year, and use for statement of income accounts the current year's amounts.

III Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.

IV. For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2, 3, and 4.

V. Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" included in the header of each page is to be completed only for resubmissions (see VII. below). The date of the resubmission must be reported in the header for all form pages, whether or not they are changed from the previous filing.

VI. Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.

VII. For any resubmissions, two (2) new data diskettes and an original and six (6) conformed paper copies of the entire form, as well as the appropriate number of copies of the subscription statement indicated at instruction III (a) must be filed. Resubmissions must be numbered sequentially both on the diskettes and on the cover page of the paper copies of the form. In addition, the cover page of each paper copy must indicate that the filing is a resubmission. Send the resubmissions to the address indicated at instruction III (a).

VIII. Do not make references to reports of previous years or to other reports in lieu of required entries, except as specifically authorized.

IX. Wherever (schedule) pages refer to figures from a previous year, the figures reported must be based upon those shown by the annual report of the previous year, or an appropriate explanation given as to why the different figures were used.

Definitions

I. Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.

II. Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

EXCERPTS FROM THE LAW

Federal Power Act, 16 U.S.C. 791a-825r)

"Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to wit:
... (3) "Corporation" means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;

(4) "Person" means an individual or a corporation;

(5) "Licensee" means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) "Municipality" means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry on the business of developing, transmitting, unitizing, or distributing power;..."

(11) "Project" means a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or forebay reservoirs directly connected therewith, the primary line or Lines transmitting power therefrom to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered:

(a) To make investigations and to collect and record data concerning the utilization of the water 'resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

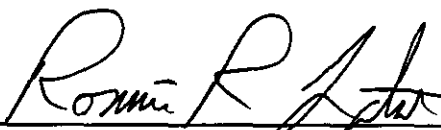
"Sec. 304. (a) Every Licensee and every public utility shall file with the Commission such annual and other periodic or special reports as the Commission may by rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the proper administration of this Act. The Commission may prescribe the manner and form in which such reports shall be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies."

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the form or forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed..."

General Penalties

"Sec. 315. (a) Any licensee or public utility which willfully fails, within the time prescribed by the Commission, to comply with any order of the Commission, to file any report required under this Act or any rule or regulation of the Commission thereunder, to submit any information of document required by the Commission in the course of an investigation conducted under this Act ... shall forfeit to the United States an amount not exceeding \$1,000 to be fixed by the Commission after notice and opportunity for hearing..."

**FERC FORM NO. 1:
ANNUAL REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER**

IDENTIFICATION		
01 Exact Legal Name of Respondent Gulf Power Company	02 Year of Report Dec. 31, <u>1999</u>	
03 Previous Name and Date of Change (if name changed during year) / /		
04 Address of Principal Office at End of Year (Street, City, State, Zip Code) 500 Bayfront Parkway , Pensacola, FL 32520		
05 Name of Contact Person Ronnie R. Labrato	06 Title of Contact Person Controller	
07 Address of Contact Person (Street, City, State, Zip Code) Mailing Address: One Energy Place , Pensacola, Florida 32520		
08 Telephone of Contact Person, Including Area Code (850) 444-6384	09 This Report Is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr) 04/30/2000
ATTESTATION		
The undersigned officer certifies that he/she has examined the accompanying report: that to the best of his/her knowledge, information, and belief, all statements of fact contained in the accompanying report are true and the accompanying report is a correct statement of the business and affairs of the above named respondent in respect to each and every matter set forth therein during the period from and including January 1 to and including December 31 of the year of the report.		
01 Name Ronnie R. Labrato	03 Signature 	04 Date Signed (Mo, Da, Yr) 04/30/2000
02 Title Controller		
Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.		

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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LIST OF SCHEDULES (Electric Utility)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
1	General Information	101	
2	Control Over Respondent	102	
3	Corporations Controlled by Respondent	103	
4	Officers	104	
5	Directors	105	
6	Security Holders and Voting Powers	106-107	
7	Important Changes During the Year	108-109	
8	Comparative Balance Sheet	110-113	
9	Statement of Income for the Year	114-117	
10	Statement of Retained Earnings for the Year	118-119	
11	Statement of Cash Flows	120-121	
12	Notes to Financial Statements	122-123	
13	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200-201	
14	Nuclear Fuel Materials	202-203	none
15	Electric Plant in Service	204-207	
16	Electric Plant Leased to Others	213	none
17	Electric Plant Held for Future Use	214	
18	Construction Work in Progress-Electric	216	
19	Construction Overheads-Electric	217	
20	General Description of Construction Overhead Procedure	218	
21	Accumulated Provision for Depreciation of Electric Utility Plant	219	
22	Nonutility Property	221	
23	Investment of Subsidiary Companies	224-225	
24	Materials and Supplies	227	
25	Allowances	228-229	
26	Extraordinary Property Losses	230	none
27	Unrecovered Plant and Regulatory Study Costs	230	none
28	Other Regulatory Assets	232	
29	Miscellaneous Deferred Debits	233	
30	Accumulated Deferred Income Taxes	234	
31	Capital Stock	250-251	
32	Cap Stk Sub, Cap Stk Liab for Con, Prem Cap Stk & Inst Recd Cap Stk	252	
33	Other Paid-in Capital	253	
34	Discount on Capital Stock	254	none
35	Capital Stock Expense	254	none
36	Long-Term Debit	256-257	

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
67	Transmission Lines Added During Year	424-425	
68	Substations	426-427	
69	Electric Distribution Meters and Line Transformers	429	
70	Environmental Protection Facilities	430	
71	Environmental Protection Expenses	431	
72	Footnote Data	450	

	<p>Stockholders' Reports Check appropriate box:</p> <p><input checked="" type="checkbox"/> Four copies will be submitted</p> <p><input type="checkbox"/> No annual report to stockholders is prepared</p>		
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Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report <i>(Mo, Da, Yr)</i> 04/30/2000	Year of Report Dec. 31, <u>1999</u>
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GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Ronnie Labrato
 Controller
 500 Bayfront Parkway
 Pensacola, Fl. 32520

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

Incorporated November 2, 1925, in Maine; admitted to do business in Florida
 - January 15, 1926, in Mississippi - October 25, 1976, and in Georgia -
 November 20, 1984.

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

N/A

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

Production of electricity in Northwest Florida (Mississippi and Georgia for use in Northwest Florida) and, incidental to its electric business, the sale of appliances and other miscellaneous services.

5. Have you engaged as the principle accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

- (1) Yes...Enter the date when such independent accountant was initially engaged:
 (2) No

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, <u>1999</u>
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CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

1. Southern Company, a registered holding company, owns all of the Common Stock of the respondent.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	Gulf Power Capital Trust I	Trust established for the	100%	
2		purpose of issuing preferred		
3		securities and subsequently		
4		linking the proceeds to		
5		Gulf Power Company.		
6				
7	Gulf Power Capital Trust II	Trust established for the	100%	
8		purpose of issuing preferred		
9		securities and subsequently		
10		linking the proceeds to		
11		Gulf Power Company.		
12				
13	Gulf Power Capital Trust III	Trust established for the	100%	
14		purpose of issuing preferred		
15		securities and subsequently		
16		linking the proceeds to		
17		Gulf Power Company.		
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Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.
2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	President and Chief Executive Officer	Travis J. Bowden	689,749
2			
3	Vice President - Finance	Arlan E. Scarbrough	360,844
4			
5	Vice President - Marketing & Employee/ External Affairs	John E. Hodges, Jr.	359,545
6			
7			
8	Vice President - Power Delivery & Customer Operations	Francis M. Fisher, Jr.	334,966
9			
10			
11	Vice President - Power Generation and Transmission	Robert G. Moore	305,127
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Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.
2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)
1	Travis J. Bowden	One Energy Place
2	President and Chief Executive Officer	Pensacola, FL 32520
3		
4	Paul J. DeNicola (1)	
5		
6	Fred C. Donovan, Sr.	316 S. Baylen Street
7		Pensacola, FL 32501
8		
9	H. Allen Franklin (2)	270 Peachtree Street, NW
10		Atlanta, GA 30303
11		
12	W. Deck Hull, Jr.	622 Luverne Avenue
13		Panama City, FL 32401
14		
15	Joseph K. Tannehill	10 Arthur Drive
16		Lynn Haven, FL 32444
17		
18	Barbara H. Thames	8383 N. Davis Highway
19		Pensacola, FL 32514-6088
20		
21	ADVISORY DIRECTOR:	
22	Douglas L. McCrary (3)	
23		
24		
25		
26	(1) Retired effective 7/1/99	
27	(2) Elected 6/29/99	
28	(3) Retired effective 4/24/99	
29		
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Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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SECURITY HOLDERS AND VOTING POWERS

1. Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent, prior to the end of the year had the highest voting powers in the respondent, and state the number of votes which each would have had the right to cast on that date if a meeting were then in order. If any such holder held in trust, give in a footnote the known particulars of the trust (whether voting trust, etc.) duration of trust, and principal holders of beneficiary interests in the trust. If the stock book was not closed or a list of stockholders was not compiled within one year prior to the end of the year, or if since the previous compilation of a List of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.

2. If any security other than stock carries voting rights, explain in a footnote the circumstances whereby such security became vested with voting rights give other important particulars (details) concerning voting rights of such security. State whether voting right are actual or contingent; if contingent, describe the contingency.

3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method explain briefly in a footnote.

4. Furnish particulars (details) concerning any options warrants, or rights outstanding at the end of the year others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or right the amount of such securities or assets so entitled to purchased by any officer, director, associated company, or of the ten largest security holders. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the public where the options, warrants, or rights were issued prorata basis.

1. Give the date of the latest closing of the stock book prior to end of year, and state the purpose of such closing: Books are not closed	2. State the total number of votes cast at the latest general meeting prior to end of year for election of directors of the respondent and number of such votes cast by proxy Total: 992,717 By Proxy: 992,717	3. Give the date and place of such meeting written consent in lieu of annual meeting June 29, 1999
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Line No.	Name (Title) and Address of Security Holder (a)	VOTING SECURITIES			
		Number of Votes as of (date): 12/31/1999			
		Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
4	TOTAL votes of all voting securities	992,717	992,717		
5	TOTAL number of security holders	1	1		
6	TOTAL votes of security holders listed below	992,717	992,717		
7	Southern Company	992,717	992,717		
8	270 Peachtree Street NW				
9	Atlanta, GA 30303				
10					
11					
12					
13					
14					
15					
16					
17					
18					

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 04/30/2000	Year of Report Dec. 31, 1999
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IMPORTANT CHANGES DURING THE YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 106, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.

PAGE 108 INTENTIONALLY LEFT BLANK
SEE PAGE 109 FOR REQUIRED INFORMATION.

Name of Respondent	This Report is:	Date of Report	Year of Report
Gulf Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/30/2000	Dec 31, 1999
IMPORTANT CHANGES DURING THE YEAR (Continued)			

- 1) N/A
- 2) N/A
- 3) N/A
- 4) Gulf Power and Mississippi Power are jointly entered into operating leases for the use of railcars. Gulf received authorization from the Florida Public Service Commission (FPSC) to recover its share of the lease costs from its customers. Authorization was given in 1989 in FPSC Order # 23366. For other required information, see Notes to Financial Statements included in the respondent's 1999 Form 8-k filing with the Securities & Exchange Commission and Annual Report to Stockholders, which notes are applicable in every respect. Notes to Financial Statements follow page 122 of this report.
- 5) N/A
- 6) See Long-term debt schedule on page 256-257 and Notes to Financial Statements beginning on page 123 for required information.
- 7) N/A
- 8) N/A
- 9) See Notes to Financial Statements beginning on page 123.
- 10) N/A
- 11) N/A
- 12) See Notes to Financial Statements beginning on page 123.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200-201	1,809,901,085	1,853,663,654
3	Construction Work in Progress (107)	200-201	34,863,174	34,164,042
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		1,844,764,259	1,887,827,696
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 111, 115)	200-201	784,111,726	821,970,172
6	Net Utility Plant (Enter Total of line 4 less 5)		1,060,652,533	1,065,857,524
7	Nuclear Fuel (120.1-120.4, 120.6)	202-203	0	0
8	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0
9	Net Nuclear Fuel (Enter Total of line 7 less 8)		0	0
10	Net Utility Plant (Enter Total of lines 6 and 9)		1,060,652,533	1,065,857,524
11	Utility Plant Adjustments (116)	122	0	0
12	Gas Stored Underground - Noncurrent (117)		0	0
13	OTHER PROPERTY AND INVESTMENTS			
14	Nonutility Property (121)	221	603,279	467,142
15	(Less) Accum. Prov. for Depr. and Amort. (122)		41,205	11,960
16	Investments in Associated Companies (123)		0	0
17	Investment in Subsidiary Companies (123.1)	224-225	2,910,763	3,102,523
18	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
19	Noncurrent Portion of Allowances	228-229	0	0
20	Other Investments (124)		0	0
21	Special Funds (125-128)		25,907	1,025,908
22	TOTAL Other Property and Investments (Total of lines 14-17,19-21)		3,498,744	4,583,613
23	CURRENT AND ACCRUED ASSETS			
24	Cash (131)		783,532	17,114,735
25	Special Deposits (132-134)		914,924	10,558
26	Working Fund (135)		185,580	185,145
27	Temporary Cash Investments (136)		0	4,200,000
28	Notes Receivable (141)		0	0
29	Customer Accounts Receivable (142)		38,425,583	42,160,200
30	Other Accounts Receivable (143)		2,597,970	3,961,177
31	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		995,613	1,025,797
32	Notes Receivable from Associated Companies (145)		0	0
33	Accounts Receivable from Assoc. Companies (146)		1,720,023	6,890,171
34	Fuel Stock (151)	227	24,213,200	29,869,443
35	Fuel Stock Expenses Undistributed (152)	227	0	0
36	Residuals (Elec) and Extracted Products (153)	227	0	0
37	Plant Materials and Operating Supplies (154)	227	26,669,547	27,957,540
38	Merchandise (155)	227	1,350,076	1,691,218
39	Other Materials and Supplies (156)	227	0	0
40	Nuclear Materials Held for Sale (157)	202-203/227	0	0
41	Allowances (158.1 and 158.2)	228-229	133,989	126,685
42	(Less) Noncurrent Portion of Allowances		0	0
43	Stores Expense Undistributed (163)	227	-129,225	312,129
44	Gas Stored Underground - Current (164.1)		0	0
45	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		0	0
46	Prepayments (165)		14,912,617	18,707,709
47	Advances for Gas (166-167)		0	0
48	Interest and Dividends Receivable (171)		0	353,157
49	Rents Receivable (172)		0	0
50	Accrued Utility Revenues (173)		17,471,078	21,175,488
51	Miscellaneous Current and Accrued Assets (174)		4,035,057	4,199,299
52	TOTAL Current and Accrued Assets (Enter Total of lines 24 thru 51)		132,288,338	177,888,857

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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS) (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
53	DEFERRED DEBITS			
54	Unamortized Debt Expenses (181)		2,564,742	2,526,130
55	Extraordinary Property Losses (182.1)	230	0	0
56	Unrecovered Plant and Regulatory Study Costs (182.2)	230	0	0
57	Other Regulatory Assets (182.3)	232	43,909,453	44,801,858
58	Prelim. Survey and Investigation Charges (Electric) (183)		1,727,056	3,441,427
59	Prelim. Sur. and Invest. Charges (Gas) (183.1, 183.2)		0	0
60	Clearing Accounts (184)		-15,902	-49,198
61	Temporary Facilities (185)		0	0
62	Miscellaneous Deferred Debits (186)	233	1,033,185	539,888
63	Def. Losses from Disposition of Utility Plt. (187)		0	0
64	Research, Devel. and Demonstration Expend. (188)	352-353	0	0
65	Unamortized Loss on Reaquired Debt (189)		18,883,456	17,359,879
66	Accumulated Deferred Income Taxes (190)	234	58,914,566	59,553,110
67	Unrecovered Purchased Gas Costs (191)		0	0
68	TOTAL Deferred Debits (Enter Total of lines 54 thru 67)		127,016,556	128,173,094
69	TOTAL Assets and Other Debits (Enter Total of lines 10,11,12,22,52,68)		1,323,456,171	1,376,503,088

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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	38,060,000	38,060,000
3	Preferred Stock Issued (204)	250-251	4,236,100	4,236,100
4	Capital Stock Subscribed (202, 205)	252	0	0
5	Stock Liability for Conversion (203, 206)	252	0	0
6	Premium on Capital Stock (207)	252	12,198	12,198
7	Other Paid-In Capital (208-211)	253	218,959,937	221,254,099
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254	0	0
11	Retained Earnings (215, 215.1, 216)	118-119	170,338,273	162,513,484
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	281,863	473,623
13	(Less) Required Capital Stock (217)	250-251	0	0
14	TOTAL Proprietary Capital (Enter Total of lines 2 thru 13)		431,888,371	426,549,504
15	LONG-TERM DEBT			
16	Bonds (221)	256-257	85,000,000	85,000,000
17	(Less) Required Bonds (222)	256-257	0	0
18	Advances from Associated Companies (223)	256-257	87,628,900	87,628,900
19	Other Long-Term Debt (224)	256-257	266,630,000	289,556,000
20	Unamortized Premium on Long-Term Debt (225)		0	0
21	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		7,289,099	7,107,370
22	TOTAL Long-Term Debt (Enter Total of lines 16 thru 21)		431,969,801	455,077,530
23	OTHER NONCURRENT LIABILITIES			
24	Obligations Under Capital Leases - Noncurrent (227)		0	0
25	Accumulated Provision for Property Insurance (228.1)		1,605,160	5,528,523
26	Accumulated Provision for Injuries and Damages (228.2)		1,342,398	1,761,174
27	Accumulated Provision for Pensions and Benefits (228.3)		23,679,822	26,640,302
28	Accumulated Miscellaneous Operating Provisions (228.4)		0	0
29	Accumulated Provision for Rate Refunds (229)		0	0
30	TOTAL OTHER Noncurrent Liabilities (Enter Total of lines 24 thru 29)		26,627,380	33,929,999
31	CURRENT AND ACCRUED LIABILITIES			
32	Notes Payable (231)		31,500,000	55,000,000
33	Accounts Payable (232)		22,441,929	27,047,513
34	Notes Payable to Associated Companies (233)		0	0
35	Accounts Payable to Associated Companies (234)		17,326,904	14,664,268
36	Customer Deposits (235)		12,560,012	12,777,575
37	Taxes Accrued (236)	262-263	3,048,921	12,532,639
38	Interest Accrued (237)		7,415,537	9,728,787
39	Dividends Declared (238)		54,160	0
40	Matured Long-Term Debt (239)		0	0
41	Matured Interest (240)		0	0
42	Tax Collections Payable (241)		1,254,984	1,280,071
43	Miscellaneous Current and Accrued Liabilities (242)		5,409,261	4,273,434
44	Obligations Under Capital Leases-Current (243)		0	0
45	TOTAL Current & Accrued Liabilities (Enter Total of lines 32 thru 44)		101,011,708	137,304,287

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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)(Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
46	DEFERRED CREDITS			
47	Customer Advances for Construction (252)		0	0
48	Accumulated Deferred Investment Tax Credits (255)	266-267	29,631,919	27,712,063
49	Deferred Gains from Disposition of Utility Plant (256)		0	0
50	Other Deferred Credits (253)	269	18,031,255	19,224,615
51	Other Regulatory Liabilities (254)	278	59,427,633	54,492,663
52	Unamortized Gain on Reaquired Debt (257)		0	0
53	Accumulated Deferred Income Taxes (281-283)	272-277	224,868,104	222,212,427
54	TOTAL Deferred Credits (Enter Total of lines 47 thru 53)		331,958,911	323,641,768
55			0	0
56			0	0
57			0	0
58			0	0
59			0	0
60			0	0
61			0	0
62			0	0
63			0	0
64			0	0
65			0	0
66			0	0
67			0	0
68	TOTAL Liab and Other Credits (Enter Total of lines 14,22,30,45,54)		1,323,456,171	1,376,503,088

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STATEMENT OF INCOME FOR THE YEAR

1. Report amounts for accounts 412 and 413, Revenue and Expenses from Utility Plant Leased to Others, in another Utility column (i, k, m, o) in a similar manner to a utility department. Spread the amount(s) over Lines 02 thru 24 as appropriate. Include these amounts in columns (c) and (d) totals.
2. Report amounts in account 414, Other Utility Operating income, in the same manner as accounts 412 and 413 above.
3. Report data for lines 7,9, and 10 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1 and 407.2.
4. Use pages 122-123 for important notes regarding the statement of income or any account thereof.
5. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.
6. Give concise explanations concerning significant amounts of any refunds made or received during the year

Line No.	Account (a)	(Ref.) Page No. (b)	TOTAL	
			Current Year (c)	Previous Year (d)
1	UTILITY OPERATING INCOME			
2	Operating Revenues (400)	300-301	674,098,513	650,517,545
3	Operating Expenses			
4	Operation Expenses (401)	320-323	380,736,466	360,286,172
5	Maintenance Expenses (402)	320-323	57,830,333	57,286,304
6	Depreciation Expense (403)	336-337	62,114,162	60,319,792
7	Amort. & Depl. of Utility Plant (404-405)	336-337	4,583,810	4,637,116
8	Amort. of Utility Plant Acq. Adj. (406)	336-337		
9	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)			
10	Amort. of Conversion Expenses (407)			
11	Regulatory Debits (407.3)			
12	(Less) Regulatory Credits (407.4)			
13	Taxes Other Than Income Taxes (408.1)	262-263	51,781,606	51,461,681
14	Income Taxes - Federal (409.1)	262-263	33,164,538	33,488,380
15	- Other (409.1)	262-263	5,115,838	5,165,620
16	Provision for Deferred Income Taxes (410.1)	234, 272-277	19,240,853	21,223,675
17	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277	25,691,401	25,788,197
18	Investment Tax Credit Adj. - Net (411.4)	266	-1,832,136	-1,832,136
19	(Less) Gains from Disp. of Utility Plant (411.6)			100,819
20	Losses from Disp. of Utility Plant (411.7)			57,616
21	(Less) Gains from Disposition of Allowances (411.8)		277,215	3,952,368
22	Losses from Disposition of Allowances (411.9)			
23	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 22)		586,766,854	562,252,836
24	Net Util Oper Inc (Enter Tot line 2 less 23) Carry fwd to P117,line 25		87,331,659	88,264,709

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STATEMENT OF INCOME FOR THE YEAR (Continued)

resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.

7. If any notes appearing in the report to stockholders are applicable to this Statement of Income, such notes may be included on pages 122-123.

B. Enter on pages 122-123 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also give the approximate dollar effect of such changes.

9. Explain in a footnote if the previous year's figures are different from that reported in prior reports.

10. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles, lines 2 to 23, and report the information in the blank space on pages.122-123 or in a footnote.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.
Current Year (e)	Previous Year (f)	Current Year (g)	Previous Year (h)	Current Year (i)	Previous Year (j)	
						1
674,098,513	650,517,545					2
						3
380,736,466	360,286,172					4
57,830,333	57,286,304					5
62,114,162	60,319,792					6
4,583,810	4,637,116					7
						8
						9
						10
						11
						12
51,781,606	51,461,681					13
33,164,538	33,488,380					14
5,115,838	5,165,620					15
19,240,853	21,223,675					16
25,691,401	25,788,197					17
-1,832,136	-1,832,136					18
	100,819					19
	57,616					20
277,215	3,952,368					21
						22
586,766,854	562,252,836					23
87,331,659	88,264,709					24

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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STATEMENT OF INCOME FOR THE YEAR (Continued)

Line No.	Account (a)	(Ref.) Page No. (b)	TOTAL	
			Current Year (c)	Previous Year (d)
25	Net Utility Operating Income (Carried forward from page 114)		87,331,659	88,264,709
26	Other income and Deductions			
27	Other Income			
28	Nonutility Operating Income			
29	Revenues From Merchandising, Jobbing and Contract Work (415)		10,141,803	10,009,155
30	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)		9,392,891	9,126,965
31	Revenues From Nonutility Operations (417)			
32	(Less) Expenses of Nonutility Operations (417.1)		-2,795	280,168
33	Nonoperating Rental Income (418)		-2,265	-4,026
34	Equity in Earnings of Subsidiary Companies (418.1)	119	191,760	195,389
35	Interest and Dividend Income (419)		1,771,343	931,027
36	Allowance for Other Funds Used During Construction (419.1)			
37	Miscellaneous Nonoperating Income (421)		460,999	430,717
38	Gain on Disposition of Property (421.1)		31,334	9,164
39	TOTAL Other Income (Enter Total of lines 29 thru 38)		3,204,878	2,164,293
40	Other income Deductions			
41	Loss on Disposition of Property (421.2)		104,627	83,245
42	Miscellaneous Amortization (425)	340	255,312	255,312
43	Miscellaneous Income Deductions (426.1-426.5)	340	2,167,288	2,954,442
44	TOTAL Other Income Deductions (Total of lines 41 thru 43)		2,527,227	3,292,999
45	Taxes Applic. to Other Income and Deductions			
46	Taxes Other Than Income Taxes (408.2)	262-263	159,657	171,532
47	Income Taxes-Federal (409.2)	262-263	808,246	-1,741,997
48	Income Taxes-Other (409.2)	262-263	151,371	-28,561
49	Provision for Deferred Inc. Taxes (410.2)	234, 272-277	7,916	5,963
50	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277	166,546	125,466
51	Investment Tax Credit Adj.-Net (411.5)		-87,720	-87,720
52	(Less) Investment Tax Credits (420)			
53	TOTAL Taxes on Other Income and Deduct. (Total of 46 thru 52)		872,924	-1,806,249
54	Net Other Income and Deductions (Enter Total lines 39, 44, 53)		-195,273	677,543
55	Interest Charges			
56	Interest on Long-Term Debt (427)		27,766,404	25,947,633
57	Amort. of Debt Disc. and Expense (428)		465,893	541,476
58	Amortization of Loss on Reaquired Debt (428.1)		1,523,577	1,558,096
59	(Less) Amort. of Premium on Debt-Credit (429)			
60	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)			
61	Interest on Debt to Assoc. Companies (430)	340		
62	Other Interest Expense (431)	340	3,496,900	3,738,195
63	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)			
64	Net Interest Charges (Enter Total of lines 56 thru 63)		33,252,774	31,785,400
65	Income Before Extraordinary Items (Total of lines 25, 54 and 64)		53,883,612	57,156,852
66	Extraordinary Items			
67	Extraordinary Income (434)			
68	(Less) Extraordinary Deductions (435)			
69	Net Extraordinary Items (Enter Total of line 67 less line 68)			
70	Income Taxes-Federal and Other (409.3)	262-263		
71	Extraordinary Items After Taxes (Enter Total of line 69 less line 70)			
72	Net Income (Enter Total of lines 65 and 71)		53,883,612	57,156,852

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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STATEMENT OF RETAINED EARNINGS FOR THE YEAR

- Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
- Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
- State the purpose and amount of each reservation or appropriation of retained earnings.
- List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
- Show dividends for each class and series of capital stock.
- Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
- Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
- If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Amount (c)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)		
1	Balance-Beginning of Year		170,338,273
2	Changes		
3	Adjustments to Retained Earnings (Account 439)		
4			
5			
6			
7			
8			
9	TOTAL Credits to Retained Earnings (Acct. 439)		
10			
11			
12			
13			
14			
15	TOTAL Debits to Retained Earnings (Acct. 439)		
16	Balance Transferred from Income (Account 433 less Account 418.1)		53,691,852
17	Appropriations of Retained Earnings (Acct. 436)		
18			
19			
20			
21			
22	TOTAL Appropriations of Retained Earnings (Acct. 436)		
23	Dividends Declared-Preferred Stock (Account 437)		
24	4.64% Series - \$58,072	238	-216,641
25			
26			
27			
28			
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)		-216,641
30	Dividends Declared-Common Stock (Account 438)		
31	992,717 Shares Authorized and Outstanding	238	-61,300,000
32	Southern Company owns all of the Company Stock of the respondent		
33			
34			
35			
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		-61,300,000
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings		
38	Balance - End of Year (Total 1,9,15,16,22,29,36,37)		162,513,484

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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STATEMENT OF RETAINED EARNINGS FOR THE YEAR

1. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
3. State the purpose and amount of each reservation or appropriation of retained earnings.
4. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
5. Show dividends for each class and series of capital stock.
6. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
8. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Amount (c)
	APPROPRIATED RETAINED EARNINGS (Account 215)		
39			
40			
41			
42			
43			
44			
45	TOTAL Appropriated Retained Earnings (Account 215)		
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)		
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)		
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)		
48	TOTAL Retained Earnings (Account 215, 215.1, 216) (Total 38, 47)		162,513,484
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account 216.1)		
49	Balance-Beginning of Year (Debit or Credit)		281,863
50	Equity in Earnings for Year (Credit) (Account 418.1)		191,760
51	(Less) Dividends Received (Debit)		
52			
53	Balance-End of Year (Total lines 49 thru 52)		473,623

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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STATEMENT OF CASH FLOWS

1. If the notes to the cash flow statement in the respondents annual stockholders report are applicable to this statement, such notes should be included in page 122-123. Information about non-cash investing and financing activities should be provided on Page 122-123. Provide also on pages 122-123 a reconciliation between "Cash and Cash Equivalents at End of Year" with related amounts on the balance sheet.
2. Under "Other" specify significant amounts and group others.
3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show on Page 122-123 the amount of interest paid (net of amounts capitalized) and income taxes paid.

Line No.	Description (See Instruction No. 5 for Explanation of Codes) (a)	Amounts (b)
1	Net Cash Flow from Operating Activities:	
2	Net Income	53,883,612
3	Noncash Charges (Credits) to Income:	
4	Depreciation and Depletion	63,713,942
5	Amortization of	
6	Limited-term property	4,583,810
7	Other (Net)	324,926
8	Deferred Income Taxes (Net)	-6,609,178
9	Investment Tax Credit Adjustment (Net)	
10	Net (Increase) Decrease in Receivables	-10,484,882
11	Net (Increase) Decrease in Inventory	-7,726,732
12	Net (Increase) Decrease in Allowances Inventory	7,304
13	Net Increase (Decrease) in Payables and Accrued Expenses	9,985,288
14	Net (Increase) Decrease in Other Regulatory Assets	-2,267,476
15	Net Increase (Decrease) in Other Regulatory Liabilities	-2,162,682
16	(Less) Allowance for Other Funds Used During Construction	
17	(Less) Undistributed Earnings from Subsidiary Companies	191,760
18	Other: Accumulated Provision for Property Damage	3,923,363
19	Other: Net	-654,069
20		
21		
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	106,325,466
23		
24	Cash Flows from Investment Activities:	
25	Construction and Acquisition of Plant (including land):	
26	Gross Additions to Utility Plant (less nuclear fuel)	-69,798,022
27	Gross Additions to Nuclear Fuel	
28	Gross Additions to Common Utility Plant	
29	Gross Additions to Nonutility Plant	
30	(Less) Allowance for Other Funds Used During Construction	
31	Other: Adjustments to Gross Property Additions (Net)	-7,647,158
32		
33		
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-77,445,180
35		
36	Acquisition of Other Noncurrent Assets (d)	
37	Proceeds from Disposal of Noncurrent Assets (d)	
38		
39	Investments in and Advances to Assoc. and Subsidiary Companies	
40	Contributions and Advances from Assoc. and Subsidiary Companies	
41	Disposition of Investments in (and Advances to)	
42	Associated and Subsidiary Companies	
43		
44	Purchase of Investment Securities (a)	-1,000,000
45	Proceeds from Sales of Investment Securities (a)	

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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STATEMENT OF CASH FLOWS

4. Investing Activities include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed on pages 122-123. Do not include on this statement the dollar amount of Leases capitalized per US of A General Instruction 20; instead provide a reconciliation of the dollar amount of Leases capitalized with the plant cost on pages 122-123.

5. Codes used:

- (a) Net proceeds or payments. (c) include commercial paper.
 (b) Bonds, debentures and other long-term debt. (d) Identify separately such items as investments, fixed assets, intangibles, etc.

6. Enter on pages 122-123 clarifications and explanations.

Line No.	Description (See instruction No. 5 for Explanation of Codes) (a)	Amounts (b)
46	Loans Made or Purchased	
47	Collections on Loans	
48		
49	Net (Increase) Decrease in Receivables	
50	Net (Increase) Decrease in Inventory	
51	Net (Increase) Decrease in Allowances Held for Speculation	
52	Net Increase (Decrease) in Payables and Accrued Expenses	
53	Other	
54		
55		
56	Net Cash Provided by (Used in) Investing Activities	
57	Total of lines 34 thru 55)	-78,445,180
58		
59	Cash Flows from Financing Activities:	
60	Proceeds from Issuance of:	
61	Long-Term Debt (b)	50,000,000
62	Preferred Stock	
63	Common Stock	
64	Other:	
65		
66	Net Increase in Short-Term Debt (c)	23,500,000
67	Other: Capital Contributions from Parent	2,294,161
68		
69		
70	Cash Provided by Outside Sources (Total 61 thru 69)	75,794,161
71		
72	Payments for Retirement of:	
73	Long-term Debt (b)	-27,074,000
74	Preferred Stock	
75	Common Stock	
76	Other:	-245,552
77		
78	Net Decrease in Short-Term Debt (c)	
79		
80	Dividends on Preferred Stock	-270,801
81	Dividends on Common Stock	-61,300,000
82	Net Cash Provided by (Used in) Financing Activities	
83	(Total of lines 70 thru 81)	-13,096,192
84		
85	Net Increase (Decrease) in Cash and Cash Equivalents	
86	(Total of lines 22,57 and 83)	14,784,094
87		
88	Cash and Cash Equivalents at Beginning of Year	969,112
89		
90	Cash and Cash Equivalents at End of Year	15,753,206

Name of Respondent Gulf Power Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report / /	Year of Report Dec. 31, 1999
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NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK
SEE PAGE 123 FOR REQUIRED INFORMATION.

Name of Respondent Gulf Power Company	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec 31, 1999
NOTES TO FINANCIAL STATEMENTS (Continued)			

1) The Notes to the Financial Statements, Pages 123-123.10, of the respondent's 1999 Annual Report to the Stockholders and the 8k filing with the Securities and Exchange Commission are attached hereto.

2) Earnings retained in the business at December 31, 1999 amounted to \$162,987,107 of which \$126,759,746 is restricted against the payment of cash dividends on common stock under the terms of the Supplemental Indenture dated as of January 1, 1996.

3) Applicable to Statement of Cash Flows:

A. "Cash and Cash Equivalents at End of Year"	Current Year
Cash	\$11,368,061
Working Funds	185,145
Temporary Cash Investments	<u>4,200,000</u>
Total	\$15,753,206
B. Cash paid during the year for Interest	\$27,670,313
Cash paid during the year for Income Taxes	29,462,448

4) These financial statements were prepared in accordance with the accounting requirements prescribed by the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting other than generally accepted accounting principles.

NOTES TO FINANCIAL STATEMENTS

Gulf Power Company 1999 Annual Report

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

General

Gulf Power Company is a wholly owned subsidiary of Southern Company, which is the parent company of five integrated Southeast utilities, a system service company, Southern Communications Services (Southern LINC), Southern Company Energy Solutions, Southern Energy, Inc. (Southern Energy), Southern Nuclear Operating Company (Southern Nuclear), and other direct and indirect subsidiaries. The integrated Southeast utilities -- Alabama Power, Georgia Power, Gulf Power, Mississippi Power, and Savannah Electric -- provide electric service in four states. Gulf Power Company provides electric service to the northwest panhandle of Florida. Contracts among the integrated Southeast utilities -- related to jointly owned generating facilities, interconnecting transmission lines, and the exchange of electric power -- are regulated by the Federal Energy Regulatory Commission (FERC) and/or the Securities and Exchange Commission (SEC). The system service company provides, at cost, specialized services to Southern Company and subsidiary companies. Southern LINC provides digital wireless communications services to the operating companies and also markets these services to the public within the Southeast. Southern Company Energy Solutions develops new business opportunities related to energy products and services. Southern Nuclear provides services to Southern Company's nuclear power plants. Southern Energy acquires, develops, builds, owns, and operates power production and delivery facilities and provides a broad range of energy-related services to utilities and industrial companies in selected countries around the world. Southern Energy businesses include independent power projects, integrated utilities, a distribution company, and energy trading and marketing businesses outside the southeastern United States.

Southern Company is registered as a holding company under the Public Utility Holding Company Act of 1935 (PUHCA). Both Southern Company and its subsidiaries are subject to the regulatory provisions of the PUHCA. The Company is also subject to regulation by the FERC and the Florida Public Service Commission (FPSC). The Company follows generally accepted accounting principles and complies with the accounting policies and practices prescribed by the FPSC and the FERC. The

preparation of financial statements in conformity with generally accepted accounting principles requires the use of estimates, and the actual results may differ from those estimates.

Certain prior years' data presented in the financial statements have been reclassified to conform with current year presentation.

Related-Party Transactions

The Company has an agreement with Southern Company Services, Inc. (a wholly owned subsidiary of Southern Company) under which the following services are rendered to the company at cost: general and design engineering, purchasing, accounting and statistical, finance and treasury, tax, information resources, marketing, auditing, insurance and pension, human resources, systems and procedures, and other services with respect to business and operations and power pool operations. Costs for these services amounted to \$43 million, \$40 million, and \$36 million during 1999, 1998, and 1997, respectively.

Regulatory Assets and Liabilities

The Company is subject to the provisions of Financial Accounting Standards Board (FASB) Statement No. 71, Accounting for the Effects of Certain Types of Regulation. Regulatory assets represent probable future revenues to the Company associated with certain costs that are expected to be recovered from customers through the ratemaking process. Regulatory liabilities represent probable future reductions in revenues associated with amounts that are expected to be credited to customers through the ratemaking process. Regulatory assets and (liabilities) reflected in the Balance Sheets at December 31 relate to the following:

	1999	1998
	(in thousands)	
Deferred income tax debits	\$25,264	\$25,308
Deferred loss on reacquired debt	17,360	18,883
Environmental remediation	5,745	7,076
Vacation pay	4,199	4,035
Regulatory clauses under (over) recovery, net	8,486	3,700
Accumulated provision for property damage	(5,528)	(1,605)
Deferred income tax credits	(49,693)	(52,465)
Other, net	(1,255)	(480)
Total	\$ 4,578	\$ 4,452

In the event that a portion of the Company's operations is no longer subject to the provisions of FASB Statement No. 71, the Company would be required to write off related regulatory assets and liabilities that are not specifically recoverable through regulated rates. In addition, the Company would be required to determine any impairment to other assets, including plant, and write down the assets, if impaired, to their fair value.

Revenues and Regulatory Cost Recovery Clauses

The Company currently operates as a vertically integrated utility providing electricity to retail customers within its service area located in northwest Florida and to wholesale customers in the Southeast.

The Company accrues revenues for service rendered but unbilled at the end of each fiscal period. The Company has a diversified base of customers and no single customer or industry comprises 10 percent or more of revenues. For all periods presented, uncollectible accounts averaged significantly less than 1 percent of revenues.

Fuel costs are expensed as the fuel is used. The Company's retail electric rates include provisions to periodically adjust billings for fluctuations in fuel costs, the energy component of purchased power costs, and certain other costs. The Company also has similar retail cost recovery clauses for energy conservation costs, purchased power capacity costs, and environmental compliance costs. Revenues are adjusted monthly for

differences between recoverable costs and amounts actually reflected in current rates.

Depreciation and Amortization

Depreciation of the original cost of plant in service is provided primarily by using composite straight-line rates, which approximated 3.8 percent in 1999 and 1998 and 3.6 percent in 1997. The increase in 1998 is attributable to new depreciation rates, which were approved by the FPSC in 1998. When property subject to depreciation is retired or otherwise disposed of in the normal course of business, its cost -- together with the cost of removal, less salvage -- is charged to the accumulated provision for depreciation. Minor items of property included in the original cost of the plant are retired when the related property unit is retired. Also, the provision for depreciation expense includes an amount for the expected cost of removal of facilities.

Income Taxes

The Company uses the liability method of accounting for income taxes and provides deferred income taxes for all significant income tax temporary differences. Investment tax credits utilized are deferred and amortized to income over the average lives of the related property. The Company is included in the consolidated federal income tax return of Southern Company.

Property, Plant, and Equipment

Property, plant, and equipment is stated at original cost. Original cost includes: materials; labor; minor items of property; appropriate administrative and general costs; payroll-related costs such as taxes, pensions, and other benefits; and the estimated cost of funds used during construction. The cost of maintenance, repairs, and replacement of minor items of property is charged to maintenance expense. The cost of replacements of property (exclusive of minor items of property) is charged to utility plant.

Cash and Cash Equivalents

Temporary cash investments are considered cash equivalents. Temporary cash investments are securities with original maturities of 90 days or less.

Financial Instruments

The Company's financial instruments for which the carrying amount did not equal fair value at December 31 were as follows:

	Carrying Amount	Fair Value
	(in thousands)	
Long-term debt:		
At December 31, 1999	\$367,449	\$349,791
At December 31, 1998	\$344,341	\$357,100
Capital trust preferred securities:		
At December 31, 1999	\$85,000	\$69,092
At December 31, 1998	\$85,000	\$89,400

The fair values for long-term debt and preferred securities were based on either closing market prices or closing prices of comparable instruments.

Materials and Supplies

Generally, materials and supplies include the cost of transmission, distribution, and generating plant materials. Materials are charged to inventory when purchased and then expensed or capitalized to plant, as appropriate, when installed.

Provision for Injuries and Damages

The Company is subject to claims and suits arising in the ordinary course of business. As permitted by regulatory authorities, the Company provides for the uninsured costs of injuries and damages by charges to income amounting to \$1.2 million annually. The expense of settling claims is charged to the provision to the extent available. The accumulated provision of \$1.8 million and \$1.3 million at December 31, 1999 and 1998, respectively, is included in other current liabilities in the accompanying Balance Sheets.

Provision for Property Damage

The Company provides for the cost of repairing damages from major storms and other uninsured property damages. This includes the full cost of storm and other damages to its transmission and distribution lines and the cost of uninsured damages to its generation and other property.

The expense of such damages is charged to the provision account. At December 31, 1999 and 1998, the accumulated provision for property damage was \$5.5 million and \$1.6 million, respectively. In 1995, the FPSC approved the Company's request to increase the amount of its annual accrual to the accumulated provision for property damage account from \$1.2 million to \$3.5 million and approved a target level for the accumulated provision account between \$25.1 and \$36.0 million. The FPSC has also given the Company the flexibility to increase its annual accrual amount above \$3.5 million, when the Company believes it is in a position to do so. The Company accrued \$5.5 million in 1999 and \$6.5 million in 1998 to the accumulated provision for property damage. The Company charged \$1.6 million to the provision account in 1999. Charges to the provision account during 1998 totaled \$4.2 million, which included \$3.4 million related to Hurricane Georges.

2. RETIREMENT BENEFITS

The Company has a defined benefit, trustee, non-contributory pension plan that covers substantially all regular employees. The Company provides certain medical care and life insurance benefits for retired employees. Substantially all employees may become eligible for these benefits when they retire. Trusts are funded to the extent required by the Company's regulatory commissions. The measurement date for plan assets and obligations is September 30 for each year.

Pension Plan

Changes during the year in the projected benefit obligations and in the fair value of plan assets were as follows:

	Projected Benefit Obligations	
	1999	1998
	(in thousands)	
Balance at beginning of year	\$143,012	\$130,794
Service cost	4,490	4,107
Interest cost	9,440	9,572
Benefits paid	(6,862)	(6,663)
Actuarial loss (gain) and employee transfers	(8,113)	5,202
Balance at end of year	\$141,967	\$143,012

	Plan Assets	
	1999	1998
	(in thousands)	
Balance at beginning of year	\$212,934	\$222,196
Actual return on plan assets	35,971	1,310
Benefits paid	(6,862)	(6,663)
Employee transfers	(558)	(3,909)
Balance at end of year	\$241,485	\$212,934

The accrued pension costs recognized in the Balance Sheets were as follows:

	1999	1998
		(in thousands)
Funded status	\$99,518	\$ 69,922
Unrecognized transition obligation	(4,323)	(5,043)
Unrecognized prior service cost	4,495	4,869
Unrecognized net gain	(81,956)	(55,978)
Prepaid asset recognized in the Balance Sheets	\$17,734	\$13,770

Components of the pension plan's net periodic cost were as follows:

	1999	1998	1997
Service cost	\$4,490	\$ 4,107	\$ 3,897
Interest cost	9,440	9,572	9,301
Expected return on plan assets	(15,968)	(14,827)	(13,675)
Recognized net gain	(1,579)	(1,891)	(1,656)
Net amortization	(347)	(347)	(347)
Net pension income	\$(3,964)	\$(3,386)	\$(2,480)

Postretirement Benefits

Changes during the year in the accumulated benefit obligations and in the fair value of plan assets were as follows:

	Accumulated Benefit Obligations	
	1999	1998
	(in thousands)	
Balance at beginning of year	\$49,303	\$39,669
Service cost	1,087	946
Interest cost	3,261	3,123
Benefits paid	(1,177)	(1,068)
Actuarial (loss) gain and employee transfers	(4,464)	3,614
Amendments	-	3,019
Balance at end of year	\$48,010	\$49,303

	Plan Assets	
	1999	1998
	(in thousands)	
Balance at beginning of year	\$9,603	\$9,455
Actual return on plan assets	1,525	54
Employer contributions	1,245	1,162
Benefits paid	(1,177)	(1,068)
Balance at end of year	\$11,196	\$9,603

The accrued postretirement costs recognized in the Balance Sheets were as follows:

	1999	1998
		(in thousands)
Funded status	\$(36,814)	\$(39,700)
Unrecognized transition obligation	4,723	5,079
Unrecognized prior service cost	2,741	2,900
Unrecognized net loss	2,620	8,187
Fourth quarter contributions	300	-
Accrued liability recognized in the Balance Sheets	\$(26,430)	\$(23,534)

NOTES (continued)
Gulf Power Company 1999 Annual Report

Components of the postretirement plan's net periodic cost were as follows:

	1999	1998	1997
Service cost	\$ 1,087	\$ 946	\$ 896
Interest cost	3,261	3,123	2,845
Expected return on plan assets	(794)	(717)	(641)
Transition obligation	356	356	356
Prior service cost	159	119	-
Recognized net loss	264	128	184
Net postretirement cost	\$ 4,333	\$3,955	\$3,640

The weighted average rates assumed in the actuarial calculations for both the pension plan and postretirement benefits were:

	1999	1998
Discount	7.50%	6.75%
Annual salary increase	5.00%	4.25%
Long-term return on plan assets	8.50%	8.50%

An additional assumption used in measuring the accumulated postretirement benefit obligations was a weighted average medical care cost trend rate of 7.74 percent for 1999, decreasing gradually to 5.5 percent through the year 2005, and remaining at that level thereafter. An annual increase or decrease in the assumed medical care cost trend rate of 1 percent would affect the accumulated benefit obligation and the service and interest cost components at December 31, 1999 as follows (in thousands):

	1 Percent Increase	1 Percent Decrease
Benefit obligation	\$3,627	\$(3,086)
Service and interest costs	\$320	\$(269)

Work Force Reduction Programs

The Company recorded costs related to work force reduction programs of \$0.2 million in 1999, \$2.8 million in 1998, and \$1.4 million in 1997. The Company has also incurred its pro rata share for the costs of affiliated companies' programs. The costs related to these programs were \$0.6 million for 1999, \$0.2 million for 1998, and \$1.3 million for 1997. The Company has

expensed all costs related to these work force reduction programs.

3. CONTINGENCIES AND REGULATORY MATTERS

Environmental Cost Recovery

In April 1993, the Florida Legislature adopted legislation for an Environmental Cost Recovery Clause (ECRC), which allows a utility to petition the FPSC for recovery of all prudent environmental compliance costs that are not being recovered through base rates or any other recovery mechanism. Such environmental costs include operation and maintenance expense, emission allowance expense, depreciation, and a return on invested capital.

In January 1994, the FPSC approved the Company's initial petition under the ECRC for recovery of environmental costs. Initially, recovery under the ECRC was determined semi-annually. The FPSC approved annual recovery periods beginning with the October 1996 through September 1997 period. As of January 1999, the annual recovery period is on a calendar-year basis as approved by the FPSC in May 1998. Recovery includes a true-up of the prior period and a projection of the ensuing period. During 1999 and 1998, the Company recorded ECRC revenues of \$11.6 million and \$8.0 million, respectively.

At December 31, 1999, the Company's liability for the estimated costs of environmental remediation projects for known sites was \$5.7 million. These estimated costs are expected to be expended from 2000 through 2006. These projects have been approved by the FPSC for recovery through the ECRC discussed above. Therefore, the Company recorded \$1.2 million in current assets and current liabilities and \$4.5 million in deferred assets and deferred liabilities representing the future recoverability of these costs.

Environmental Litigation

On November 3, 1999, the Environmental Protection Agency (EPA) brought a civil action in the U.S. District Court against Alabama Power, Georgia Power, and the system service company. The complaint alleges violations of the prevention of significant deterioration and new source review provisions of the Clean Air Act with respect to five coal-fired generating

facilities in Alabama and Georgia. The civil action requests penalties and injunctive relief, including an order requiring the installation of the best available control technology at the affected units. The Clean Air Act authorizes civil penalties of up to \$27,500 per day, per violation at each generating unit. Prior to January 30, 1997, the penalty was \$25,000 per day.

The EPA concurrently issued to the integrated Southeast utilities a notice of violation related to 10 generating facilities, including the five facilities mentioned previously and the Company's Plants Crist and Scherer. See Note 6 under "Joint Ownership Agreements" related to the Company's ownership interest in Georgia Power's Plant Scherer Unit No. 3. In early 2000, the EPA filed a motion to amend its complaint to add the violations alleged in its notice of violation, and to add Gulf Power, Mississippi Power, and Savannah Electric as defendants. The complaint and notice of violation are similar to those brought against and issued to several other electric utilities. These complaints and notices of violation allege that the utilities had failed to secure necessary permits or install additional pollution equipment when performing maintenance and construction at coal burning plants constructed or under construction prior to 1978. Southern Company believes that its integrated utilities complied with applicable laws and the EPA's regulations and interpretations in effect at the time the work in question took place.

An adverse outcome of this matter could require substantial capital expenditures that cannot be determined at this time and possibly require payment of substantial penalties. This could affect future results of operations, cash flows, and possibly financial condition if such costs are not recovered through regulated rates.

4. CONSTRUCTION PROGRAM

The Company is engaged in a continuous construction program, the cost of which is currently estimated to total \$106 million in 2000, \$232 million in 2001, and \$90 million in 2002. The construction program is subject to periodic review and revision, and actual construction costs may vary from the above estimates because of numerous factors. These factors include changes in business conditions; revised load growth estimates; changes in environmental regulations; increasing costs of labor, equipment, and materials; and cost of capital. At

December 31, 1999, significant purchase commitments were outstanding in connection with the construction program. The Company has budgeted \$198.8 million for the years 2000 through 2002 for the estimated cost of a 574 megawatt combined cycle gas unit to be located in the eastern portion of its service area. The unit is expected to have an in-service date of June 2002. The Company will continue its construction program related to transmission and distribution facilities and the upgrading and extension of the useful lives of generating plants.

See Management's Discussion and Analysis under "Environmental Matters" for information on the impact of the Clean Air Act Amendments of 1990 and other environmental matters.

5. FINANCING AND COMMITMENTS

General

Current projections indicate that funds required for construction and other purposes, including compliance with environmental regulations, will be derived from operations; the sale of additional long-term unsecured debt, pollution control bonds, and preferred securities; bank notes; and capital contributions from Southern Company. In addition, the Company may issue additional long-term debt and preferred securities primarily for debt maturities and redemptions of higher-cost securities.

Bank Credit Arrangements

At December 31, 1999, the Company had \$41.5 million of lines of credit with banks subject to renewal June 1 of each year, all of which remained unused. In addition, the Company has two unused committed lines of credit totaling \$61.9 million that were established for liquidity support of its variable rate pollution control bonds. In connection with these credit lines, the Company has agreed to pay commitment fees and/or to maintain compensating balances with the banks. The compensating balances, which represent substantially all of the cash of the Company except for daily working funds and like items, are not legally restricted from withdrawal. In addition, the Company has bid-loan facilities with seven major money center banks that total \$130 million, of which \$50 million was committed at December 31, 1999.

Assets Subject to Lien

The Company's mortgage, which secures the first mortgage bonds issued by the Company, constitutes a direct first lien on substantially all of the Company's fixed property and franchises.

Fuel Commitments

To supply a portion of the fuel requirements of its generating plants, the Company has entered into long-term commitments for the procurement of fuel. In most cases, these contracts contain provisions for price escalations, minimum purchase levels, and other financial commitments. Total estimated long-term obligations at December 31, 1999 were as follows:

<u>Year</u>	<u>Fuel</u> (in millions)
2000	\$89
2001	70
2002	86
2003	90
2004	91
2005 - 2026	508
Total commitments	\$934

In 1988, the Company made an advance payment of \$60 million to a coal supplier under an arrangement to lower the cost of future coal purchased under an existing contract. This payment was fully amortized to expense on a per ton basis as of March 1998.

In December 1995, the Company made another payment of \$22 million to the same coal supplier under an arrangement to lower the cost of future coal and/or to suspend the purchase of coal under an existing contract for 25 months. This payment was fully amortized to expense on a per ton basis as of March 1998.

The amortization expense of these contract renegotiations was recovered through the fuel cost recovery clause discussed under "Revenues and Regulatory Cost Recovery Clauses" in Note 1.

Lease Agreements

In 1989, the Company and Mississippi Power jointly entered into a twenty-two year operating lease agreement for the use of 495 aluminum railcars. In 1994, a second

lease agreement for the use of 250 additional aluminum railcars was entered into for twenty-two years. Both of these leases are for the transportation of coal to Plant Daniel. At the end of each lease term, the Company has the option to renew the lease. In 1997, three additional lease agreements for 120 cars each were entered into for three years, with a monthly renewal option for up to an additional nine months.

The Company, as a joint owner of Plant Daniel, is responsible for one half of the lease costs. The lease costs are charged to fuel inventory and are allocated to fuel expense as the fuel is used. The Company's share of the lease costs charged to fuel inventories was \$2.8 million in 1999 and \$2.8 million in 1998. The annual amounts for 2000 through 2004 are expected to be \$2.1 million, \$1.7 million, \$1.7 million, and \$1.8 million, respectively, and after 2004 are expected to total \$14.4 million.

6. JOINT OWNERSHIP AGREEMENTS

The Company and Mississippi Power jointly own Plant Daniel, a steam-electric generating plant located in Jackson County, Mississippi. In accordance with an operating agreement, Mississippi Power acts as the Company's agent with respect to the construction, operation, and maintenance of the plant.

The Company and Georgia Power jointly own Plant Scherer Unit No. 3. Plant Scherer is a steam-electric generating plant located near Forsyth, Georgia. In accordance with an operating agreement, Georgia Power acts as the Company's agent with respect to the construction, operation, and maintenance of the unit.

The Company's pro rata share of expenses related to both plants is included in the corresponding operating expense accounts in the Statements of Income.

At December 31, 1999, the Company's percentage ownership and its investment in these jointly owned facilities were as follows:

	Plant Scherer Unit No. 3 (coal-fired)	Plant Daniel (coal-fired)
	(in thousands)	
Plant In Service	\$185,714(1)	\$231,041
Accumulated Depreciation	\$66,193	\$113,687
Construction Work in Progress	\$276	\$2,621
Nameplate Capacity (2) (megawatts)	205	500
Ownership	25%	50%

- (1) Includes net plant acquisition adjustment.
(2) Total megawatt nameplate capacity:
Plant Scherer Unit No. 3: 818
Plant Daniel: 1,000

7. LONG-TERM POWER SALES AGREEMENTS

The Company and the other operating affiliates have long-term contractual agreements for the sale of capacity and energy to certain non-affiliated utilities located outside the system's service area. The unit power sales agreements are firm and pertain to capacity related to specific generating units. Because the energy is generally sold at cost under these agreements, profitability is primarily affected by revenues from capacity sales. The capacity revenues from these sales were \$19.8 million in 1999, \$22.5 million in 1998, and \$24.9 million in 1997. Declining capacity revenues are due primarily to the decline in net plant investment related to these sales. In addition, the decline in 1999 reflects a reduction in the authorized rate of return on the equity component of the investment.

Unit power from specific generating plants of Southern Company is currently being sold to Florida Power Corporation (FPC), Florida Power & Light Company (FP&L), Jacksonville Electric Authority (JEA), and the City of Tallahassee, Florida. Under these agreements, 214 megawatts of net dependable capacity were sold by the Company during 1999. Sales will decrease to 209 megawatts per year in 2000 and remain at that level – unless reduced by FP&L, FPC, and JEA for the periods after 2000 with a minimum of three years notice – until the expiration of the contracts in 2010.

Capacity and energy sales to FP&L, the Company's largest single customer, provided revenues of \$24.3 million in 1999, \$22.3 million in 1998, and \$25.4 million in 1997, or 3.6 percent, 3.4 percent, and 4.1 percent of operating revenues, respectively.

8. INCOME TAXES

At December 31, 1999, the tax-related regulatory assets to be recovered from customers were \$25.3 million. These assets are attributable to tax benefits flowed through to customers in prior years and to taxes applicable to capitalized allowance for funds used during construction. At December 31, 1999, the tax-related regulatory liabilities to be credited to customers were \$49.7 million. These liabilities are attributable to deferred taxes previously recognized at rates higher than current enacted tax law and to unamortized investment tax credits.

Details of the federal and state income tax provisions are as follows:

	1999	1998	1997
	(in thousands)		
Total provision for income taxes:			
Federal--			
Current	\$33,973	\$31,746	\$34,522
Deferred --current year	16,776	18,485	19,297
--reversal of prior years	(22,883)	(22,952)	(25,778)
	<u>27,866</u>	<u>27,279</u>	<u>28,041</u>
State--			
Current	5,267	5,137	5,975
Deferred --current year	2,474	2,745	2,868
--reversal of prior years	(2,976)	(2,962)	(3,434)
	<u>4,765</u>	<u>4,920</u>	<u>5,409</u>
Total	\$32,631	\$32,199	\$33,450

The tax effects of temporary differences between the carrying amounts of assets and liabilities in the financial statements and their respective tax bases, which give rise to deferred tax assets and liabilities, are as follows:

	1999	1998
	(in thousands)	
Deferred tax liabilities:		
Accelerated depreciation	\$168,662	\$155,833
Property basis differences	6,000	20,330
Other	18,272	17,645
Total	192,934	193,808
Deferred tax assets:		
Federal effect of state deferred taxes	9,293	9,509
Postretirement benefits	8,456	7,644
Other	12,526	10,702
Total	30,275	27,855
Net deferred tax liabilities	162,659	165,953
Less current portion, net	(117)	(165)
Accumulated deferred income taxes in the Balance Sheets	\$162,776	\$166,118

Deferred investment tax credits are amortized over the lives of the related property with such amortization normally applied as a credit to reduce depreciation and amortization in the Statements of Income. Credits amortized in this manner amounted to \$1.9 million in 1999, \$1.9 million in 1998, and \$2.2 million in 1997. At December 31, 1999, all investment tax credits available to reduce federal income taxes payable had been utilized.

A reconciliation of the federal statutory income tax rate to the effective income tax rate is as follows:

	1999	1998	1997
Federal statutory rate	35%	35%	35%
State income tax, net of federal deduction	4	4	4
Non-deductible book depreciation	1	1	1
Difference in prior years' deferred and current tax rate	(2)	(2)	(1)
Other, net	-	(2)	(4)
Effective income tax rate	38%	36%	35%

The Company and the other subsidiaries of Southern Company file a consolidated federal tax return. Under a joint consolidated income tax agreement, each subsidiary's current and deferred tax expense is computed on a stand-alone basis.

9. COMPANY OBLIGATED MANDATORILY REDEEMABLE PREFERRED SECURITIES

In January 1997, Gulf Power Capital Trust I (Trust I), of which the Company owns all of the common securities, issued \$40 million of 7.625 percent mandatorily redeemable preferred securities. Substantially all of the assets of Trust I are \$41 million aggregate principal amount of the Company's 7.625 percent junior subordinated notes due December 31, 2036.

In January 1998, Gulf Power Capital Trust II (Trust II), of which the Company owns all of the common securities, issued \$45 million of 7.0 percent mandatorily redeemable preferred securities. Substantially all of the assets of Trust II are \$46 million aggregate principal amount of the Company's 7.0 percent junior subordinated notes due December 31, 2037.

The Company considers that the mechanisms and obligations relating to the preferred securities, taken together, constitute a full and unconditional guarantee by the Company of payment obligations with respect to the preferred securities of Trust I and Trust II. Trust I and Trust II are subsidiaries of the Company, and accordingly are consolidated in the Company's financial statements.

10. SECURITIES DUE WITHIN ONE YEAR

A summary of the improvement fund requirement and scheduled maturities and redemptions of long-term debt due within one year at December 31 is as follows:

	1999	1998
	(in thousands)	
Bond improvement fund requirement	\$850	\$ 850
Less portion to be satisfied by certifying property additions	850	850
Cash requirement	-	-
Maturities of first mortgage bonds	-	-
Current portion of other long-term debt	-	27,000
Total	\$ -	\$27,000

The first mortgage bond improvement fund requirement amounts to 1 percent of each outstanding series of bonds authenticated under the indenture prior to January 1 of each year, other than those issued to collateralize pollution control revenue bond obligations. The

NOTES TO FINANCIAL STATEMENTS

Gulf Power Company 1999 Annual Report

requirement may be satisfied by depositing cash, reacquiring bonds, or by pledging additional property equal to 1 and 2/3 times the requirement.

11. COMMON STOCK DIVIDEND RESTRICTIONS

The Company's first mortgage bond indenture contains various common stock dividend restrictions which remain in effect as long as the bonds are outstanding. At December 31, 1999, retained earnings of \$127 million were restricted against the payment of cash dividends on common stock under the terms of the mortgage indenture.

12. QUARTERLY FINANCIAL DATA (Unaudited)

Summarized quarterly financial data for 1999 and 1998 are as follows:

Quarter Ended	Operating Revenues	Operating Income	Net Income After Dividends on Preferred Stock
		(in thousands)	
March 1999	\$134,506	\$15,665	\$ 4,799
June 1999	166,815	29,253	13,226
September 1999	218,264	54,429	28,582
December 1999	154,514	19,815	7,060
March 1998	\$140,950	\$19,387	\$ 6,853
June 1998	177,130	33,232	13,364
September 1998	199,377	49,837	26,989
December 1998	133,061	19,898	9,315

The Company's business is influenced by seasonal weather conditions and the timing of rate changes, among other factors.

Name of Respondent Gulf Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION				
Line No.	Classification (a)	Total (b)	Electric (c)	
1	Utility Plant			
2	In Service			
3	Plant in Service (Classified)	1,813,604,499	1,813,604,499	
4	Property Under Capital Leases			
5	Plant Purchased or Sold			
6	Completed Construction not Classified	31,305,624	31,305,624	
7	Experimental Plant Unclassified			
8	Total (3 thru 7)	1,844,910,123	1,844,910,123	
9	Leased to Others			
10	Held for Future Use	3,148,255	3,148,255	
11	Construction Work in Progress	34,164,042	34,164,042	
12	Acquisition Adjustments	5,605,276	5,605,276	
13	Total Utility Plant (8 thru 12)	1,887,827,696	1,887,827,696	
14	Accum Prov for Depr, Amort, & Depl	821,970,172	821,970,172	
15	Net Utility Plant (13 less 14)	1,065,857,524	1,065,857,524	
16	Detail of Accum Prov for Depr, Amort & Depl			
17	In Service:			
18	Depreciation	802,116,266	802,116,266	
19	Amort & Depl of Producing Nat Gas Land/Land Right			
20	Amort of Underground Storage Land/Land Rights			
21	Amort of Other Utility Plant	19,853,906	19,853,906	
22	Total In Service (18 thru 21)	821,970,172	821,970,172	
23	Leased to Others			
24	Depreciation			
25	Amortization and Depletion			
26	Total Leased to Others (24 & 25)			
27	Held for Future Use			
28	Depreciation			
29	Amortization			
30	Total Held for Future Use (28 & 29)			
31	Abandonment of Leases (Natural Gas)			
32	Amort of Plant Acquisition Adj			
33	Total Accum Prov (equals 14) (22,26,30,31,32)	821,970,172	821,970,172	

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)

- Report below the original cost of electric plant in service according to the prescribed accounts.
- In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
- Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
- Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
- Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Show in a footnote the account distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization	7,418	
3	(302) Franchises and Consents	594	
4	(303) Miscellaneous Intangible Plant		
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	8,012	
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights	6,920,628	9,353
9	(311) Structures and Improvements	164,662,152	1,549,349
10	(312) Boiler Plant Equipment	497,440,980	16,134,282
11	(313) Engines and Engine-Driven Generators		
12	(314) Turbogenerator Units	169,247,444	2,854,633
13	(315) Accessory Electric Equipment	72,206,007	291,316
14	(316) Misc. Power Plant Equipment	14,577,280	589,248
15	TOTAL Steam Production Plant (Enter Total of lines 8 thru 14)	925,054,491	21,428,181
16	B. Nuclear Production Plant		
17	(320) Land and Land Rights		
18	(321) Structures and Improvements		
19	(322) Reactor Plant Equipment		
20	(323) Turbogenerator Units		
21	(324) Accessory Electric Equipment		
22	(325) Misc. Power Plant Equipment		
23	TOTAL Nuclear Production Plant (Enter Total of lines 17 thru 22)		
24	C. Hydraulic Production Plant		
25	(330) Land and Land Rights		
26	(331) Structures and Improvements		
27	(332) Reservoirs, Dams, and Waterways		
28	(333) Water Wheels, Turbines, and Generators		
29	(334) Accessory Electric Equipment		
30	(335) Misc. Power PLant Equipment		
31	(336) Roads, Railroads, and Bridges		
32	TOTAL Hydraulic Production Plant (Enter Total of lines 25 thru 31)		
33	D. Other Production Plant		
34	(340) Land and Land Rights		
35	(341) Structures and Improvements	780,583	
36	(342) Fuel Holders, Products, and Accessories	283,273	
37	(343) Prime Movers	6,873,702	
38	(344) Generators	6,170,709	
39	(345) Accessory Electric Equipment	710,855	

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.

8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				1
			7,418	2
			594	3
				4
			8,012	5
				6
				7
	-1,625		6,928,356	8
499,433			165,712,068	9
9,273,992			504,301,270	10
				11
660,155			171,441,922	12
85,734		78,158	72,489,747	13
506,876			14,659,652	14
11,026,190	-1,625	78,158	935,533,015	15
				16
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				33
				34
			780,583	35
			283,273	36
			6,873,702	37
			6,170,709	38
			710,855	39

Name of Respondent Gulf Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)				
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	
40	(346) Misc. Power Plant Equipment	4,332		
41	TOTAL Other Prod. Plant (Enter Total of lines 34 thru 40)	14,823,454		
42	TOTAL Prod. Plant (Enter Total of lines 15, 23, 32, and 41)	939,877,945	21,428,181	
43	3. TRANSMISSION PLANT			
44	(350) Land and Land Rights	10,779,467	-746	
45	(352) Structures and Improvements	4,086,043	34,327	
46	(353) Station Equipment	56,995,398	1,554,043	
47	(354) Towers and Fixtures	22,122,109	260,361	
48	(355) Poles and Fixtures	29,879,191	4,463,414	
49	(356) Overhead Conductors and Devices	26,468,878	3,540,877	
50	(357) Underground Conduit			
51	(358) Underground Conductors and Devices	13,612,397		
52	(359) Roads and Trails	50,850		
53	TOTAL Transmission Plant (Enter Total of lines 44 thru 52)	163,994,433	9,852,276	
54	4. DISTRIBUTION PLANT			
55	(360) Land and Land Rights	1,510,550	4,785	
56	(361) Structures and Improvements	9,711,903	236,872	
57	(362) Station Equipment	103,093,764	4,023,482	
58	(363) Storage Battery Equipment			
59	(364) Poles, Towers, and Fixtures	75,784,326	3,897,137	
60	(365) Overhead Conductors and Devices	91,567,770	2,661,464	
61	(366) Underground Conduit	1,190,927	-890	
62	(367) Underground Conductors and Devices	45,567,714	5,228,230	
63	(368) Line Transformers	129,689,630	8,435,918	
64	(369) Services	57,088,262	2,663,782	
65	(370) Meters	26,928,007	2,622,627	
66	(371) Installations on Customer Premises			
67	(372) Leased Property on Customer Premises			
68	(373) Street Lighting and Signal Systems	32,687,921	3,032,129	
69	TOTAL Distribution Plant (Enter Total of lines 55 thru 68)	574,800,774	32,805,536	
70	5. GENERAL PLANT			
71	(389) Land and Land Rights	6,871,553		
72	(390) Structures and Improvements	52,673,523	1,945,654	
73	(391) Office Furniture and Equipment	4,426,287	286,125	
74	(392) Transportation Equipment	21,248,480	3,409,944	
75	(393) Stores Equipment	1,492,660		
76	(394) Tools, Shop and Garage Equipment	2,381,306	110,822	
77	(395) Laboratory Equipment	2,256,848	204,603	
78	(396) Power Operated Equipment	745,287	88,447	
79	(397) Communication Equipment	18,245,535	208,273	
80	(398) Miscellaneous Equipment	12,184,900	157,292	
81	SUBTOTAL (Enter Total of lines 71 thru 80)	122,528,179	6,411,160	
82	(399) Other Tangible Property			
83	TOTAL General Plant (Enter Total of lines 81 and 82)	122,528,179	6,411,160	
84	TOTAL (Accounts 101 and 106)	1,801,207,343	70,497,153	
85	(102) Electric Plant Purchased (See Instr. 8)			
86	(Less) (102) Electric Plant Sold (See Instr. 8)			
87	(103) Experimental Plant Unclassified			
88	TOTAL Electric Plant in Service (Enter Total of lines 84 thru 87)	1,801,207,343	70,497,153	

Line No.	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
40				4,332
41				14,823,454
42	11,026,190	-1,625	78,158	950,356,469
43				
44	6			10,778,715
45	10,530			4,109,840
46	1,004,952		266,722	57,811,211
47	2,632			22,379,838
48	222,086			34,120,519
49	68,322			29,941,433
50				
51				13,612,397
52				50,950
53	1,308,528		266,722	172,804,903
54				
55				1,515,335
56	73,738		-613	9,874,424
57	1,451,604		-344,267	105,321,375
58				
59	1,072,548		-213	78,608,702
60	948,870		-407,424	92,872,940
61			20,828	1,210,865
62	412,432		407,637	50,791,149
63	2,268,346	-797	-20,828	135,835,577
64	840,041			58,912,003
65	254,307			29,296,327
66				
67				
68	842,275			34,857,775
69	8,164,161	-797	-344,880	599,096,472
70				
71				6,871,553
72	610,967			54,008,210
73	1,552,340			3,160,072
74	2,851,640			21,806,784
75	-2,367			1,495,027
76	63,416			2,428,712
77	232,572			2,228,679
78	290,788			542,946
79	707,470	5,330		17,751,668
80	-8,424			12,350,616
81	6,298,402	5,330		122,644,267
82				
83	6,298,402	5,330		122,644,267
84	26,797,281	2,908		1,844,910,123
85				
86				
87				
88	26,797,281	2,908		1,844,910,123

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Name of Respondent
Gulf Power Company

This Report is:
(1) An Original
(2) A Resubmission

Date of Report (Mo, Da, Yr)
04/30/2000

Year of Report
Dec. 31, 1999

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

- Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.
- For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location Of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)
1	Land and Rights:			
2	Caryville Electric Generating Plant -			
3	Future Site, Located in Holmes Cnty., FL	09/19/63	12/31/07	1,362,947
4	Pace Blvd. Land Acquisition -			
5	Future Expansion Located in Pensacola, FL	11/07/88	12/31/07	467,221
6	Smith Plant - Future Ash Disposal Site -			
7	Located in Bay County, FL	04/18/89	12/31/07	710,968
8	Mossy Head Electric Generating Center -			
9	Located in Walton County, FL	08/01/99	12/31/07	315,101
10	Other Land - Misc:			
11	Plant Daniel - Future Ash Disposal Site			
12	Located in Mississippi			292,018
13	Panama City District Office expansion -			
14	Located in Bay County, FL			
15	General Repair Facility Located in Pensacola, FL			
16	Sandestin Sub. Located in Sandestin, FL			
17	Corporate Office Building Site -			
18	Future Expansion Located in Pensacola, FL			
19				
20				
21	Other Property:			
22				
23				
24				
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26				
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45				
46				
47	Total			3,148,255

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)			
Line No.	Description of Project	(a)	(b) Electric (Account 107) Construction work in progress -
1	1100 Plant Cst Misc. Additions & Improvements	621,199	
2	1108 Plant Cst 6 & 7 Pulverizer Hoist System	545,026	
3	1115 Plant Cst 7 Vertical Reheater and Panels	1,080,394	
4	1116 Plant Cst 4 Condenser Tube Replacement	364,540	
5	1118 Plant Cst 4 Low Temp Superheater	1,295,405	
6	1119 Plant Cst 5 Low Temp Superheater	1,354,311	
7	1134 Plant Cst 5 Condenser Tube Replacement	367,914	
8	1180 Plant Cst 4 - 7 Replace Chemical Clean	93,520	
9	1187 Plant Cst 1 - 7 Laboratory Equipment	278,110	
10	1190 Plant Cst 1 - 7 Replace #2 Demineralizer	10,468	
11	1191 Plant Cst 4 & 5 Conveyor Belt Scales	99,790	
12	1192 Plant Cst 4 & 5 Coal Sampling System	362,643	
13	1193 Plant Cst 6 & 7 Conveyor Belt Scales	74,989	
14	1198 Plant Cst 4 & 5 Replace 600V & 2300V Buss	303,174	
15	1207 Plant Cst Clyde Crane Upgrade	689,379	
16	1300 Plant Scholz Misc. Additions & Improvements	71,679	
17	1404 Plant Smith 1 - 3 Ground Water Well	71,850	
18	1500 Plant Daniel Misc. Additions & Improvements	837,563	
19	1520 Plant Daniel Install Feedwater Heater	146,346	
20	1522 Plant Daniel 1 & 2 Install Sulfur Burners	-5,097	
21	1589 Plant Daniel 2 Replace Economizer	1,521,335	
22	1599 Plant Daniel 2 Upgrade Precipitator	120,626	
23	1700 Plant Scherer Misc. Additions & Improvements	63,416	
24	1723 Plant Scherer 3 Replace Pulverizer Feeders Drive Controls	39,794	
25	1724 Plant Scherer 3 - 4 Replace 3A Conveyor	34,443	
26	1725 Plant Scherer 3 Additional Water Lances	138,139	
27	2551 Distribution Line Transformers	234,339	
28	2552 New Business Distribution	5,332,385	
29	2553 New Business Street Lights	95,661	
30	2556 Private Street & Yard Lights	1,081,504	
31	2558 Advanced Energy Management - AEM	297,162	
32	2600 Solita Sub Capacity Increase	17,097	
33	2601 Skygen 230KV Power Supply	13,792	
34	2602 Construct Pine Barren Sub	137,918	
35	2801 Misc. Transmission Sub Additions & Improvements	-2,023	
36	2804 Ft. Walton/Pensacola Trans. Line	125,861	
37	2808 Rebuild Crist-Holly 115KV Line	3,387,303	
38	2812 Rebuild Shoal River - Valpar #2	26,668	
39	2864 Holmes Creek-Mahanna 115KV Line	-877	
40	2865 Crist-Jay Road #2 115KV Line	83,342	
41	2880 Major Bulk Power Trans. Improvements	13,596	
42	2881 Valparaiso-Niceville 115KV Line	98,242	
43	TOTAL	34,164,042	

1. Report below descriptions and balances at end of year of projects in process of construction (107)
 2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)
 3. Minor projects (5% of the Balance End of the Year for Account 107 or \$100,000, whichever is less) may be grouped.

Line No.	Description of Project	(a)	(b) Electric (Account 107)
1	2884 Shoal River-Glen Tap Junction	40,303	
2	2886 Transformer Monitors	447	
3	2890 Smith Replace Switch House Roof	120,616	
4	3401 Misc. Distribution Sub. Additions & Improvements	1,220,261	
5	3402 Misc. Distribution Line Additions & Improvements	1,446,897	
6	3403 Distribution Additions & Retirements Due to Hwy Com	508,961	
7	3404 Distribution Line - Minor Projects	29,162	
8	3405 Underground System - Additions & Improvements	677,897	
9	3423 Navarre 115KV Sub Cap. Bank	14,118	
10	3501 Misc. Distribution Line Specific Feed	406,945	
11	3649 Storm Support/Other Utilities	369,153	
12	3670 Jay Road Sub OCB 7252 Feeder Improvements	-179,398	
13	3700 System Reactive Corrective Capacity	266,456	
14	3709 Gulf Breeze Sub Feeder No. 5	225	
15	3710 Construct 115KV Sub in Milton	23,748	
16	3718 Construct East Crestview Sub	66,044	
17	3722 East Bay Bank #2 and Feeder	400,141	
18	3726 Brentwood-Silverhill 230KV Line	6,285,207	
19	4301 Tools, Implements & Test Equipment	158,062	
20	4302 Misc. Buildings Land & Equipment	133,305	
21	4305 Wireless Systems	48,096	
22	4308 Mobile Radio System Additions	97,021	
23	4310 Telephone System Additions/Replacement	752	
24	4311 Microwave Additions & Improvements	126,018	
25	4317 Energy Management System Replacement	146,427	
26	4321 Energy Management System	1,136	
27	4384 Data Networks Additions	135,565	
28	4388 Purchase Cash Scanners	85,203	
29	4779 Plant Transfers - Credits	-39,709	
30	4785 Accrued Payroll	243,360	
31	4790 Unassigned Overheads	-191,303	
32			
33			
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42			
43	TOTAL	34,164,042	

1. Report below descriptions and balances at end of year of projects in process of construction (107)
 2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)
 3. Minor projects (5% of the Balance End of the Year for Account 107 or \$100,000, whichever is less) may be grouped.

CONSTRUCTION WORK IN PROGRESS - - - ELECTRIC (Account 107)

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo., Da., Yr) 04/30/2000	Year of Report Dec. 31, 1999
CONSTRUCTION OVERHEADS - ELECTRIC			
1. List in column (a) to kinds of overheads according to the titles used by the respondent. Charges for outside professional services for engineering fees and management or supervision fees capitalized should be shown as separate items. 2. On Page 218 furnish information concerning construction overheads. 3. A respondent should not report "none" to the page if no overhead apportionments are made, but rather should explain on Page 218 the accounting procedures, employed and the amounts of engineering, supervision and administrative costs, etc. which are directly charged to construction. 4. Enter on this page engineering, supervision, administrative, and allowance for funds used during construction, etc., which are first assigned to a blanket work order and then prorated to construction jobs.			
Line No.	(a) Description of overhead	(b) Total amount charged for the year	
1	Company Engineering and Supervision	8,398,086	
2	Service Company Engineering and Supervision	1,248,136	
3	Administrative and General	636,808	
4	Allowance for Funds Used During Construction		
5			
6			
7			
8			
9			
10			
11			
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46	TOTAL	10,283,030	

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE

- For each construction overhead explain: (a) the nature and extent of work, etc. the overhead charges are intended to cover, (b) the general procedure for determining the amount capitalized, (c) the method of distribution to construction jobs, (d) whether different rates are applied to different types of construction, (e) basis of differentiation in rates for different types of construction, and (f) whether the overhead is directly or indirectly assigned.
- Show below the computation of allowance for funds used during construction rates, in accordance with the provisions of Electric Plant instructions 3(17) of the U.S. of A.
- Where a net-of-tax rate for borrowed funds is used, show the appropriate tax effect adjustment to the computations below in a manner that clearly indicates the amount of reduction in the gross rate for tax effects.

- Construction overhead Explanation - See footnote.
- Allowance for Funds Used During Construction recorded by the respondent is based on the method prescribed by the Florida Public Service Commission.
- Not applicable.

COMPUTATION OF ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION RATES

For line 1(5), column (d) below, enter the rate granted in the last rate proceeding. If such is not available, use the average rate earned during the preceding three years.

1. Components of Formula (Derived from actual book balances and actual cost rates):

Line No.	Title (a)	Amount (b)	Capitalization Ratio(Percent) (c)	Cost Rate Percentage (d)
1	Average Short-Term Debt & Computation of Allowance text	S 41,653,846		
2	Short-term Interest			s 5.33
3	Long-Term Debt	D 351,630,000	40.49	d 6.79
4	Preferred Stock	P 89,236,100	10.27	p 5.01
5	Common Equity	C 427,652,271	49.24	c 11.50
6	Total Capitalization	868,518,371	100.00 100%	
7	Average Construction Work in Progress Balance	W 31,377,581		

2. Gross Rate for Borrowed Funds $s \left(\frac{S}{W} \right) + d \left(\frac{D}{D+P+C} \right) \left(1 - \frac{S}{W} \right)$

3. Rate for Other Funds $\left[1 - \frac{S}{W} \right] \left[p \left(\frac{P}{D+P+C} \right) + c \left(\frac{C}{D+P+C} \right) \right]$

4. Weighted Average Rate Actually Used for the Year:
- Rate for Borrowed Funds - 5.33
 - Rate for Other Funds - 1.94

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec 31, 1999
FOOTNOTE DATA			

Schedule Page: 218 Line No.: 1 Column: OH exp

P218 #1 DESCRIPTION

ENGINEERING AND SUPERVISION (E & S)

- (a) Payroll, transportation and miscellaneous expenses incurred in connection with design, planning & supervision of construction jobs were charged to construction.
- (b) Payroll, phone, transportation & meals were accumulated in a construction clearing account by direct charges incurred. Office supplies, stationary, rent and building services were charged on basis of estimated use.
- (c) Approximately 12% were charged direct to specific work orders. The remaining 88% were allocated to eligible work orders based on functional rates (i.e., Production, Transmission Line, Transmission Substation, etc.).
- (d) A rate is determined for each functional category.
- (e) Engineering and Supervision is accumulated by function and then allocated to that specific function by the current year expenditures.
- (f) Directly and Indirectly. Refer to paragraph (b) above.

GENERAL ADMINISTRATION

- (a) Work performed by general employees and general expenses applicable to construction included: planning, financing, budgeting and authorizing jobs; purchasing materials; checking auditing, vouchering and paying invoices; posting construction ledgers and preparation of statements and reports; auditing services; salary fringe benefits; and office supplies and building services.
- (b) A study was made of the work performed by each general officer and other general employees to determine the time and expense applicable to construction. Similar procedures were followed for general expense accounts.
- (c) The amount accumulated in the construction clearing account was assigned to work orders based on predetermined percentages.
- (d) No.
- (e) There was no difference in percentages.
- (f) Indirectly.

AFUDC

- (a) Construction was charged with AFUDC as outlined below.
- (b) AFUDC is applied only to those projects that exceed .5% of the sum of the balance in 101 and 106 at the time the project commences and with a construction period exceeding one year.
- (c) AFUDC is calculated and added to individual eligible work orders via the Standard

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec 31, 1999
FOOTNOTE DATA			

Plant Accounting System O/H Allocation Program.

(d) The annual AFUDC rate was 7.27% effective July 1, 1993, per Florida Public Service Commission Order No. 93-1789, and was applied on the average monthly construction work in progress net of current months accounts payable and percentage retained on construction contracts.

(e) There was no differentiation in percentages.

(d) Directly.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	766,642,705	766,642,705		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	62,114,163	62,114,163		
4	(413) Exp. of Elec. Plt. Leas. to Others				
5	Transportation Expenses-Clearing	1,451,001	1,451,001		
6	Other Clearing Accounts				
7	Other Accounts (Specify):	35,630	35,630		
8	Merchandise - Appliance Sales	62,333	62,333		
9	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 8)	63,663,127	63,663,127		
10	Net Charges for Plant Retired:				
11	Book Cost of Plant Retired		24,518,297		
12	Cost of Removal	4,765,111	4,765,111		
13	Salvage (Credit)	1,088,512	1,088,512		
14	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 11 thru 13)	28,194,896	28,194,896		
15	Other Debit or Cr. Items (Describe):				
16	Plant Adjustments	5,330	5,330		
17	Balance End of Year (Enter Totals of lines 1, 9, 14, 15, and 16)	802,116,266	802,116,266		

Section B. Balances at End of Year According to Functional Classification

18	Steam Production	478,837,363	478,837,363		
19	Nuclear Production				
20	Hydraulic Production-Conventional				
21	Hydraulic Production-Pumped Storage				
22	Other Production	4,849,830	4,849,830		
23	Transmission	72,647,212	72,647,212		
24	Distribution	219,417,029	219,417,029		
25	General	26,364,832	26,364,832		
26	TOTAL (Enter Total of lines 18 thru 25)	802,116,266	802,116,266		

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec 31, 1999
FOOTNOTE DATA			

Schedule Page: 219 Line No.: 11 Column: b
Does not include amortizable property retirements (FERC 111) totaling \$2,278,985.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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NONUTILITY PROPERTY (Account 121)

1. Give a brief description and state the location of Nonutility property included in Account 121.
2. Designate with a double asterisk any property which is Leased to another company. State name of Lessee and whether Lessee is an associated company.
3. Furnish particulars (details) concerning sales, purchases, or transfers of Nonutility Property during the year.
4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property.
5. Minor Items (5% of the Balance at the End of the Year), for Account 121 or \$100,000, whichever is Less) may be-grouped by (1) previously devoted to public service (Line 44), or (2) other Nonutility property (Line 45).

Line No.	Description and Location (a)	Balance of Beginning of Year (b)	Purchases, Sales, Transfers, etc. (c)	Balance at End of Year (d)
1	Previously Devoted to Public Service:			
2	Plant Daniel Site - Mississippi - May 1988	98,205		98,205
3				
4	Other Non-Utility Property:			
5	Blackwater Substation Site	181,083		181,083
6	105 North "S" Street	136,137		
7				
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43				
44		160,927		160,927
45		26,927		26,927
46	TOTAL	603,279	-136,137	467,142

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec 31, 1999
FOOTNOTE DATA			

Schedule Page: 221 Line No.: 6 Column: c

\$(136,137) represents the conveyance of Wildlife Sanctuary Building and Fence to Escambia County.

Schedule Page: 221 Line No.: 44 Column: a

37 parcels of Minor Items Previously Devoted to Public Service.

Schedule Page: 221 Line No.: 45 Column: a

6 parcels of Minor Items - Other Nonutility Property.

Line No.	Description of Investment	Date Acquired (b)	Date Of Maturity (c)	Amount of Investment at Beginning of Year (d)
1	Account 123.1 Investment in Subsidiary Companies:			
2				
3	Gulf Power Capital Trust I	013197		
4	Other Paid-in-Capital			1,237,125
5	Equity in Undistributed Earnings			180,610
6	Subtotal			1,417,935
7				
8	Gulf Power Capital Trust II	012098		
9	Other Paid-in-Capital			1,391,775
10	Equity in Undistributed Earnings			101,053
11	Subtotal			1,492,828
12				
13				
14				
15				
16				
17				
18				
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41				
42	Total Cost of Account 123.1 \$	2,628,900		2,910,763
TOTAL				

1. Report below investments in Accounts 123.1, investments in Subsidiary Companies.

2. Provide a subheading for each company and list there under the information called for below. Sub - TOTAL by company and give a TOTAL in columns (e), (f), (g) and (h)

(a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.

(b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.

3. Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.

INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)

Name of Respondent	Gulf Power Company
This Report is:	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission
Date of Report (Mo, Da, Yr)	04/30/2000
Year of Report	Dec. 31, 1999

Name of Respondent		This Report is:		INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)	
Gulf Power Company		(1) <input checked="" type="checkbox"/> An Original	(2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report
				04/30/2000	Dec. 31, 1999
Line No.	Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	
1					
2					
3					
4			1,237,125		
5	94,336		275,146		
6	94,336		1,512,271		
7					
8					
9			1,391,775		
10	97,424		198,477		
11	97,424		1,590,252		
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42	191,760		3,102,523		

4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.

5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.

6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.

7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if difference from cost) and the selling price thereof, not including interest adjustment includible in column (f).

8. Report on Line 42, column (a) the TOTAL cost of Account 123.1

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.
2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)
1	Fuel Stock (Account 151)	24,213,200	29,869,443	Power Gen.
2	Fuel Stock Expenses Undistributed (Account 152)			
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)			
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)	21,066,070	21,262,345	Power Gen.
8	Transmission Plant (Estimated)	373,581	461,524	Power Delivery
9	Distribution Plant (Estimated)	5,039,744	6,011,217	Power Del./Dist.
10	Assigned to - Other	190,152	222,454	N/A
11	TOTAL Account 154 (Enter Total of lines 5 thru 10)	26,669,547	27,957,540	
12	Merchandise (Account 155)	1,350,076	1,691,218	Appliance Sales
13	Other Materials and Supplies (Account 156)			
14	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)			
15	Stores Expense Undistributed (Account 163)	-129,225	312,129	N/A
16				
17				
18				
19				
20	TOTAL Materials and Supplies (Per Balance Sheet)	52,103,598	59,830,330	

Line No.	Allowances Inventory (Account 158.1)	No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year		160,965.00	34,020	
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)		85,722.00		
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9	Peabody Penalty		580.00		
10					
11					
12					
13					
14					
15	Total		580.00		
16					
17	Relinquished During Year:				
18	Charges to Account 509		48,991.00	7,304	
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total		198,276.00	26,716	
29	Balance-End of Year				
30					
31	Sales:				
32	Net Sales Proceeds (Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year		2,679.00		
37	Add: Withheld by EPA		1,339.00		
38	Deduct: Returned by EPA				
39	Cost of Sales		1,339.00		
40	Balance-End of Year		2,679.00		
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				277,215
46	Losses				277,215

1. Report below the particulars (details) called for concerning allowances.

2. Report all acquisitions of allowances at cost.

3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.

4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).

5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

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This Report is:	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission
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Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transfersors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2001		2002		Future Years		Totals		Line
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	No.
				709.00	99,969	161,674.00	133,989	1
								2
								3
						85,722.00		4
								5
								6
								7
								8
						580.00		9
								10
								11
								12
								13
								14
						580.00		15
								16
								17
						48,991.00	7,304	18
								19
								20
								21
								22
								23
								24
								25
								26
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								28
				709.00	99,969	198,985.00	126,685	29
								30
								31
								32
								33
								34
								35
								36
				14,846.00		17,525.00		36
				3,543.00		4,882.00		37
								38
				887.00		2,226.00		39
				17,502.00		20,181.00		40
								41
								42
								43
						162,443	439,656	44
						162,443	439,656	45
								46

Line No.	Description and Purpose of Other Regulatory Assets	(a)	(b)	(c)	(d)	(e)
		Debits	CREDITS			Balance at End of Year
			Account Charged	Amount		
1	Regulatory Tax Assets - FASB 109					
2	Flow - Through - Property	6,228,300	282,283		7,224,833	17,322,653
3	Excess Deferred Taxes - Non Property (190)		190,283			
4	Deficient Federal Property	7,641,210	282,283		6,587,250	6,944,789
5	Deficient State Property	634,650	282,283		736,191	996,600
6	Deficient 283 Non-Property		283			
7	Misc. Regulatory Assets:					
8	Carville Subsurface (10yr Amortization)		506		69,236	51,928
9	3rd Floor CWIP	460,999	421			3,318,042
11	Air Product - COG		456		478,105	
12	Recovery Clauses:					
13	Fuel Cost Under Recovery	12,020,263	456		9,118,239	9,736,800
14	Environmental Reserve Account		253		1,330,957	5,745,209
15	Purchased Power Capacity Clause Under Recovered	729,274	456		1,963,317	
16	Energy Conservation Cost Under Recovery	880,180	456		194,343	685,837
17						
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43						
44	TOTAL	28,594,876			27,702,471	44,801,858

1. Report below the particulars (details) called for concerning other regulatory assets which are created through the rate making actions of regulatory agencies (and not includable in other accounts)

2. For regulatory assets being amortized, show period of amortization in column (a)

3. Minor items (5% of the Balance at End of Year for Account 182.3 or amounts less than \$50,000, whichever is less) may be grouped by classes.

OTHER REGULATORY ASSETS (Account 182.3)

Name of Respondent	Gulf Power Company
This Report is:	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission
Date of Report (Mo, Da, Yr)	04/30/2000
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Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	Account Charged (d)	CREDITS Amount (e)	Balance at End of Year (f)
1	Capital Trust Registration Exp.	15,718		232		15,718
2						
3	Non-Electric Service Billing	216,802	4,655,871	143	4,756,187	116,486
4						
5	Ft. Walton Damage Claim	138,902	3,699	131	260	142,341
6						
7	Efficiency Store	315,904		various	50,545	265,359
8						
9	Company Job Orders	24,460	1,917,778	various	1,986,463	-44,225
10						
11	Pensacola Gas Assessment		39,622	253	16,465	23,157
12						
13	Southern Energy Kogan Creek Pro		8,719	131		8,719
14						
15	Other Miscellaneous Expenses	321,399	730,513,060	various	730,822,126	12,333
16						
17						
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42						
43						
44						
45						
46						
47	Misc. Work in Progress					
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	1,033,185				539,888

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.

2. For any deferred debit being amortized, show period of amortization in column (a)

3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$50,000, whichever is less) may be grouped by classes.

Name of Respondent	Gulf Power Company
This Report is:	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission
Date of Report (Mo., Da., Yr)	04/30/2000
Year of Report	Dec. 31, 1999

MISCELLANEOUS DEFERRED DEBITS (Account 186)

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance of Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2	Injury and Damage Reserve	543,672	713,277
3	Property Insurance Reserve	728,039	2,317,001
4	ITC FAS 109	17,618,295	16,457,301
5	Regulatory Liabilities - Excess Deferred - FAS 109	13,442,121	12,820,564
6	State Income Tax Timing Difference	9,330,576	9,275,476
7	Other		16,957,514
8	TOTAL Electric (Enter Total of lines 2 thru 7)	58,069,135	58,541,133
9	Gas		
10			
11			
12			
13			
14			
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15)		
17	Other (Specify)	845,431	1,011,977
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)		59,553,110

Notes

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec 31, 1999
FOOTNOTE DATA			

Schedule Page: 234 Line No.: 7 Column: b

ELECTRIC OTHER:

	Balance at Beg. of Year	Balance at End of Year
Early Retirement	\$ 654,074	\$ 639,435
Productivity Improvement Plan	73,408	121,075
Supplemental Benefit Plan	1,235,097	1,340,711
Energy Conservation Clause	339,861	(89,320)
SCS Costs	1,266,927	1,251,532
Post Retirement (Life)	2,796,793	2,923,164
AT&T Lease	110,565	102,060
Post Retirement (Medical)	4,719,362	5,406,105
Inventory Adjustment	85,440	85,440
Section 419 LTD	192,584	192,584
Post Retirement Benefits O/S Directors	389,229	477,562
Substation Site Contamination	17,446	17,446
FICA on PPP Accrual	127,145	127,145
Other FAS 109	-	-
Other Post Employment FAS 112	161,703	161,703
IRS Audit Spare Parts	119,261	119,261
Purchased Power Capacity Clause	-	885,672
Post Employment Benefits	15,488	14,097
UPS Refund	165,135	165,135
IRS Audit	965,349	957,221
Environmental Clause	1,617,590	392,468
Emission Allowances	316,158	290,862
SCS PPP	(27,959)	(27,959)
Uncollectible Accounts	403,228	415,451
Career Transition	115,088	115,088
Transmission Service Refund	-	175,000
Fuel Adjustment Clause	383,705	383,705
1996 RAR	162,000	-
Supplemental ESP/ESOP Plan	10,641	10,641
SEC 263A Resale Inventory Adjustment	(8,886)	(12,021)
Deferred Revenue	-	193,632
Bonus Accrual	-	102,650
Section 461 (n) Nondeductible	-	2,576
Railcar Lease Maintenance	-	49,222
Medical Insurance Claims	-	(31,829)
TOTAL	<u>\$16,406,432</u>	<u>\$16,957,514</u>

Schedule Page: 234 Line No.: 18 Column: b

	Balance at Beginning of the Year	Balance at End of the Year
Federal	\$51,966,329	\$52,527,020
State	6,948,237	7,026,090
Total	<u>\$58,914,566</u>	<u>\$59,553,110</u>

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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CAPITAL STOCKS (Account 201 and 204)

- Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.
- Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of shares Authorized by Charter (b)	Par or Stated Value per share (c)	Call Price at End of Year (d)
1	Account 201			
2	Common Stock (No Par)	992,717	38.34	
3				
4	TOTAL_COM	992,717		
5				
6	Account 204			
7	Cumulative Preferred (\$100 Par)			
8	4.64% Series	12,503	100.00	105.00
9	5.16% Series	13,574	100.00	103.47
10	5.44% Series	16,284	100.00	103.06
11	Undesignated	759,265		
12	Cumulative Preferred - Class A (\$10 Par, \$25 Stated Value)			
13				
14	Adjustable Rate - 1993 Series		25.00	25.00
15	6.72% Series		25.00	25.00
16	Undesignated	10,000,000		
17				
18	TOTAL_PRE	10,801,626		
19				
20				
21	Requirement #3:			
22	Remaining authority to issue first mortgage			
23	bonds and preferred stock under Securities and			
24	Exchange Commission Form U-1 file			
25	#70-8949 is \$400 million.			
26				
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Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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CAPITAL STOCKS (Account 201 and 204) (Continued)

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.
4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.
5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.
- Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.
Shares (e)	Amount (f)	AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
		Shares (g)	Cost (h)	Shares (i)	Amount (j)	
						1
992,717	38,060,000					2
						3
992,717	38,060,000					4
						5
						6
						7
12,503	1,250,300					8
13,574	1,357,400					9
16,284	1,628,400					10
						11
						12
						13
						14
						15
						16
						17
42,361	4,236,100					18
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Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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**CAPITAL STOCK SUBSCRIBED, CAPITAL STOCK LIABILITY FOR CONVERSION PREMIUM ON CAPITAL AND
INSTALLMENTS RECEIVED ON CAPITAL STOCK (Accounts 202 and 205, 203 and 206, 207, 212)**

- Show for each of the above accounts the amounts applying to each class and series of capital stock.
- For Account 202, Common stock Subscribed, and Account 205, Preferred Stock Subscribed, show the subscription price and the balance due on each class at the end of year.
- Describe in a footnote the agreement and transactions under which a conversion liability existed under Account 203, Common Stock Liability for Conversion, or Account 206, Preferred Stock Liability for Conversion, at the end of the year.
- For Premium on Account 207, Capital Stock, designate with a double asterisk any amounts representing the excess of consideration received over stated values of stocks without par value.

Line No.	Name of Account and Description of Item (a)	Number of shares (b)	Amount (c)
1	Premium on Capital Stock (Acct.207)		
2			
3	Cumulative Preferred Stock (\$100 Par)		
4	4.64% Series	12,503	5,725
5	5.16% Series	13,574	1,751
6	5.44% Series	16,284	4,722
7			
8			
9			
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46	TOTAL	42,361	12,198

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.

- (a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.
- (b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.
- (c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.
- (d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	Donations Received from Stockholders (Account 208)	
2		
3	None	
4		
5	Reduction in Par or Stated Value of Capital Stock (Account 209)	
6		
7	None	
8		
9	Gain on Resale/Cancellation of Reacquired Capital Stock (Account 210)	
10		
11	None	
12		
13	Miscellaneous Paid-in Capital (Account 211)	
14		
15	Balance Beginning of Year	218,959,937
16	Capital Contributions from Parent Company - Southern Company	2,294,161
17		
18	SUBTOTAL - Balance End of Year	221,254,098
19		
20		
21		
22		
23		
24		
25		
26		
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40	TOTAL	221,254,098

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	Account 221 - Bonds		
2	First Mortgage Bonds -		
3	6-1/8% Series Due July 1, 2003	30,000,000	163,371
4			543,000 D
5	6-1/2% Series Due November 1, 2006	25,000,000	181,725
6			464,750 D
7	6-7/8% Series Due January 1, 2026	30,000,000	277,395
8			369,473 D
9	SUBTOTAL	85,000,000	1,999,714
10	Account 224 - Other Long-Term Debt		
11	Pollution Control Revenue Bonds-		
12	5.25% Series Due April 1, 2006	12,075,000	181,336
13			186,680 D
14	Variable Rate -Remarketable Daily (1997 Series) Due July 1, 2022	40,930,000	270,350
15	Due July 1, 2022		90,391 D
16	6.20% Series Due April 1, 2023	13,000,000	230,519
17			239,980 D
18	5.80% Series Due June 1, 2023	32,550,000	204,839
19			565,394 D
20	5.70% Series Due November 1, 2023	7,875,000	187,605
21			133,481 D
22	6.30% Series Due September 1, 2024	22,000,000	253,350
23			380,600 D
24	Variable Rate - Remarketable Daily (2nd. Series of 1994) Due Sept. 1, 2024	20,000,000	223,459
25			40,000 D
26	5.50% Series Due February 1, 2026	21,200,000	199,849
27			349,800 D
28	SUBTOTAL	169,630,000	3,737,633
29	Account 223 - Advances from Associated Companies		
30	7.00% Junior Subordinated Notes held by Gulf Power Capital Trust II		
31	Due December 31, 2037	46,391,775	157,281
32			1,417,500 D
33			

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
						1
						2
070193	070103	070193	070103	30,000,000	1,837,500	3
						4
110196	110106	110196	110106	25,000,000	1,625,000	5
						6
010196	010126	010196	010126	30,000,000	2,062,500	7
						8
				85,000,000	5,525,000	9
						10
						11
040196	040106	040196	040106	12,075,000	633,937	12
						13
070197	070122	070197	070122	40,930,000	1,350,629	14
0						15
040193	040123	040193	040123	13,000,000	806,000	16
						17
060193	060123	060193	060123	32,550,000	1,887,900	18
						19
110193	110123	110193	110123	7,875,000	448,875	20
						21
090194	090124	090194	090124	22,000,000	1,386,000	22
						23
090194	090124	090194	090124	20,000,000	648,548	24
						25
020196	020126	020196	020126	21,200,000	1,166,000	26
						27
				169,630,000	8,327,889	28
						29
						30
012098	123137	012098	123137	46,391,775	3,247,424	31
						32
						33

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	7.625% Junior Subordinated Notes held by Gulf Power Capital Trust I	41,237,125	256,978
2	Due December 31, 2036		1,191,000 D
3	SUBTOTAL	87,628,900	3,022,759
4	Account 224 - Other Long-Term Debt continued		
5	Notes Payable -		
6	Variable Rate Due 1999	13,500,000	1,123
7	Variable Rate Due 1999	13,500,000	1,123
8	7.50% Junior Subordinated Notes Due June 30, 2037	20,000,000	106,754
9			630,000 D
10	6.70% Senior Insured Quarterly Notes Due June 30, 2038	50,000,000	120,351
11			1,575,000 D
12	7.05% Senior Notes Due August 15, 2004	50,000,000	66,728
13	SEC U-1 file #70-9171; SEC S-3 Reg. file #333-42033		146,000 D
14			
15	SUBTOTAL	147,000,000	2,647,079
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33	TOTAL	489,258,900	11,407,185

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
013197	123136	013197	123136	41,237,125	3,144,336	1
						2
				87,628,900	6,391,760	3
						4
						5
112096	112099	NA	NA		602,386	6
112096	112099	NA	NA		602,386	7
080197	063037	080197	063037	20,000,000	1,500,000	8
						9
062498	063038	062498	063038	49,926,000	3,348,233	10
						11
081799	181504	081799	081504	50,000,000	1,468,750	12
						13
						14
				119,926,000	7,521,755	15
						16
						17
						18
						19
						20
						21
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						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
				462,184,900	27,766,404	33

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec 31, 1999
FOOTNOTE DATA			

Schedule Page: 256.1 Line No.: 16 Column: a

NET CHANGES IN ACCOUNT 223 DURING 1999

No changes during 1999.

NET CHANGES IN ACCOUNT 224 DURING 1999

BALANCE @ 12/31/98 \$266,630,000

Pollution Control Bonds:

Redemptions:	0	
Issues:	0	0

Notes Payable:

Principal Payments:	
6.7% due 2038	(74,000)

Variable Rate Due 1999	(27,000,000)
------------------------	--------------

Issues:

7.05% Senior Notes due 2004	50,000,000	22,926,000
-----------------------------	------------	------------

BALANCE @ 12/31/99 \$289,556,000

Schedule Page: 256.1 Line No.: 17 Column: a

Remaining authority to issue first mortgage bonds and preferred stock under Securities and Exchange Commission (SEC) Form U-1 file #70-8949 is \$400 million. Remaining authority to issue pollution control bonds under SEC Form U-1 file #70-8949 is \$159.07 million. Remaining authority to issue preferred securities, senior notes, and junior subordinated notes under Form S-3 Registration Statement #333-42033 is \$45 million. Remaining authority to issue preferred securities and junior subordinated notes under SEC Form U-1 file #70-8461 is \$5 million. Remaining authority to issue senior notes under SEC Form U-1 file #70-9171 is \$250 million.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	53,883,612
2		
3		
4	Taxable Income Not Reported on Books	
5		
6		
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10	See Page 261 Footnote	94,220,055
11		
12		
13		
14	Income Recorded on Books Not Included in Return	
15	AFUDC - Equity	
16	Amortization of Investment Tax Credit	1,919,856
17	Fuel Revenues	2,902,023
18		
19	Deductions on Return Not Charged Against Book Income	
20	See Page 261 Footnote	87,222,322
21		
22		
23		
24		
25		
26		
27	Federal Tax Net Income	96,059,476
28	Show Computation of Tax:	
29	Tax @ 35%	33,620,817
30	Consolidated Tax Savings	-50,687
31	Prior Year Adjustments	402,655
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43		
44	Total	33,872,785

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec 31, 1999
FOOTNOTE DATA			

Schedule Page: 261 Line No.: 10 Column: b

DEDUCTIONS RECORDED ON BOOKS NOT DEDUCTED FOR RETURN

Federal Income Taxes	\$27,864,982
State Income Taxes	4,765,833
Penalties	35
Meals & Entertainment	1,604,854
Reverse Flow-thru	1,671,363
Offshore Insurance	200,000
Injury and Damages Reserve Accrual	518,453
Property Insurance Reserve Accrual	4,923,364
Railcar Lease	106,661
Uncollectible Reserve	2,011,516
Accrued Vacation	3,035,057
Merchandise Deferred Interest	411,226
Medical Insurance Claims	669
Accounts Receivable Sect 475	333,904
Loss on Reacquired Debt	1,523,577
Deferred Compensation Plan	223,473
Supplemental Benefit Plan	260,773
Post Retirement Medical	2,336,439
Post Retirement Life	666,889
Deferred Revenue	478,104
Accelerated Depreciation	19,767,266
Removal Cost Depreciation	156,586
Book Dep Normalized Basis Difference	1,384,069
CIAC	3,000,000
SEC 263A Avoided Interest	1,499,000
Removal Cost	12,248,471
Purchased Power Capacity Clause	2,186,847
Deferred Intercompany Gain/Loss	1,040,654
Total	\$94,220,065

Schedule Page: 261 Line No.: 20 Column: b

DEDUCTIONS ON RETURN NOT CHARGED AGAINST BOOK INCOME

Preferred Stock Deduction	\$ 20,464
State Tax Deduction	5,329,580
Charges to Injury and Damages Reserve	99,676
Charges to Property Insurance Reserve	1,000,000
Post Retirement Benefits NonReg	3,433
Third Floor	460,999
Uncollectible Reserve	1,981,336
SCS Costs	38,010
AT&T Lease	21,000
Career Transition	91,047
UPS Transmission	76,743
Pension Expense	2,747,244
Pension - BOD	5,369
Additional Depreciation	30,138,426
Environmental Clause	3,024,992
Energy Conservation Clause	1,059,707
Post Retirement Medical	640,776
Post Retirement Life	354,863
FICA	128,657
Total	\$47,222,322

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec 31, 1999
FOOTNOTE DATA			

Schedule Page: 261 Line No.: 44 Column: b

CONSOLIDATION AND ALLOCATION INFORMATION

Members of Group and Tax Allocation Information:

Alabama Power Company	\$175,221,608
Alabama Property Company	(34,915)
Georgia Power Company	329,773,982
Piedmont-Forrest Corporation	269,439
Gulf Power Company	33,570,130
Mississippi Power Company	32,922,833
Savannah Electric and Power Company	10,295,841
Southern Electric Generating Company	3,105,081
SEI Holdings	(70,421,407)
Energy Solutions	(3,082,679)
Southern Linc	(4,666,247)
Powercall	(2,565,074)
Southern Telecom	913,617
The Southern Company	(43,485,685)
Total Consolidation and Allocation Information	<u>\$461,816,524</u>

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	Federal:					
2	Income	-4,244,667		33,474,071	24,900,429	
3	Unemployment	5,194		88,944	90,658	
4	FICA	370,985		5,347,133	5,417,218	
5	Heavy Vehicle Use	-474		2,048	1,574	
6	SUBTOTAL	-3,868,962		38,912,196	30,409,879	
7						
8	Florida:					
9	Income	-75,507		4,671,138	4,105,830	
10	Property Taxes			11,764,110	11,764,110	
11	Gross Receipts	919,789		13,134,168	13,064,205	
12	Unemployment	2,725		54,599	55,268	
13	FPSC Assessment	234,703		392,845	417,941	
14	Franchise	1,444,593		16,637,655	16,534,713	
15	Documentary Stamps					
16	Intangible Tax			53,279	53,279	
17	Emergency Excise					
18	Use Tax - Elec/Telecom			107,464	107,464	
19	Occupational & Retail			12,260	12,260	
20	Other City, Fire etc.			56,748	56,748	
21	SUBTOTAL	2,526,303		46,884,266	46,171,818	
22						
23	Mississippi:					
24	Income	-46,068		251,366	192,123	
25	Property Taxes	4,342,408		4,473,574	4,350,202	
26	Unemployment			4,094	4,094	
27	State Franchise	112,273		265,746	189,831	
28	SUBTOTAL	4,408,613		4,994,780	4,736,250	
29						
30	Georgia:					
31	Income	-17,033		274,529	264,106	
32	Property Taxes			553,603	553,603	
33	Net Worth			5,000	5,000	
34	Unemployment			1,435	1,435	
35	SUBTOTAL	-17,033		834,567	824,144	
36						
37						
38						
39						
40						
41	TOTAL	3,048,921		91,625,809	82,142,091	

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more than one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
						1
4,328,975		33,188,095			285,976	2
3,480		81,407			7,537	3
300,900		4,250,020			1,097,113	4
					2,048	5
4,633,355		37,519,522			1,392,674	6
						7
						8
489,801		4,575,533			95,605	9
		11,726,720			37,390	10
989,752		13,134,168				11
2,056		43,189			11,410	12
209,607		392,845				13
1,547,535		16,637,655				14
						15
		35,929			17,350	16
						17
		107,464				18
		12,260				19
		56,748				20
3,238,751		46,722,511			161,755	21
						22
						23
13,175		251,366				24
4,465,780		4,473,574				25
		4,080			14	26
188,188		265,746				27
4,667,143		4,994,766			14	28
						29
						30
-6,610		274,529				31
		553,603				32
		5,000				33
		1,199			236	34
-6,610		834,331			236	35
						36
						37
						38
						39
						40
12,532,639		90,071,130			1,554,679	41

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%						
3	4%	721,988			411.4	148,416	
4	7%						
5	10%	28,552,147			411.4	1,683,720	
6							
7							
8	TOTAL	29,274,135				1,832,136	
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10	4%	15,500				2,424	
11	10%	342,284				85,296	
12							
13							
14							
15							
16							
17							
18							
19							
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48							

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)

Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION	Line No.
			1
			2
573,572	35 Years		3
			4
26,868,427	35 Years		5
			6
			7
27,441,999			8
			9
			10
13,076	29 Years		10
256,988	29 Years		11
			12
			13
			14
			15
			16
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			20
			21
			22
			23
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			47
			48

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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OTHER DEFERRED CREDITS (Account 253)

- Report below the particulars (details) called for concerning other deferred credits.
- For any deferred credit being amortized, show the period of amortization.
- Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$10,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Deferred Right-of-Way Rental Rev.	273,000	454	21,000		252,000
2	AT&T 25 yr Lease					
3	(Amort. 1987-2011)					
4						
5	Deferred Directors' Compensation	367,350	930.2	8,371	79,730	438,709
6						
7	Outside Directors' Pension Plan	209,161	930.2	29,636		179,525
8						
9	Directors' Compensation Deferred	509,310	930.2	211,242	216,103	514,171
10	Stock Plan					
11						
12	Environmental Reserve	7,114,756	182	1,345,229		5,769,527
13						
14	Deferred Monetary Receipts from	32,591	various	798,065	773,544	8,070
15	Material Sales					
16						
17	Deferred Interest Revenue	2,092,823	416	2,714,322	3,125,548	2,504,049
18	on Merchandise Sales					
19						
20	SCS - Early Retirement Plans	1,262,747	926	190,473	152,463	1,224,737
21						
22	Supplemental Pensions	2,952,171	926	246,095	497,509	3,203,585
23						
24	Accumulated Provision for Other	489,995	926	138,589	135,156	486,562
25	Post Employment Benefits					
26						
27	ITC Deltacom - Fiber Optic Project		454	308,571	2,700,000	2,391,429
28						
29	Miscellaneous	2,727,351	various	13,035,033	12,559,933	2,252,251
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47	TOTAL	18,031,255		19,046,626	20,239,986	19,224,615

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)

- Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amortizable property.
- For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Accelerated Amortization (Account 281)			
2	Electric			
3	Defense Facilities			
4	Pollution Control Facilities			
5	Other	6,756,457	182,605	482,557
6				
7				
8	TOTAL Electric (Enter Total of lines 3 thru 7)	6,756,457	182,605	482,557
9	Gas			
10	Defense Facilities			
11	Pollution Control Facilities			
12	Other			
13				
14				
15	TOTAL Gas (Enter Total of lines 10 thru 14)			
16				
17	TOTAL (Acct 281) (Total of 8, 15 and 16)	6,756,457	182,605	482,557
18	Classification of TOTAL			
19	Federal Income Tax	5,974,230	157,807	428,607
20	State Income Tax	782,227	24,798	53,950
21	Local Income Tax			

NOTES

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
							3
							4
				409	5,243	6,461,748	5
							6
							7
					5,243	6,461,748	8
							9
							10
							11
							12
							13
							14
							15
							16
					5,243	6,461,748	17
							18
				409	4,646	5,708,076	19
				409	597	753,672	20
							21

NOTES (Continued)

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to property not subject to accelerated amortization
2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 282			
2	Electric	190,704,396	12,034,899	16,809,261
3	Gas			
4				
5	TOTAL (Enter Total of lines 2 thru 4)	190,704,396	12,034,899	16,809,261
6				
7				
8				
9	TOTAL Account 282 (Enter Total of lines 5 thru 8)	190,704,396	12,034,899	16,809,261
10	Classification of TOTAL			
11	Federal Income Tax	165,439,382	10,390,642	14,933,740
12	State Income Tax	25,265,014	1,644,257	1,875,521
13	Local Income Tax			

NOTES

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
559,856	5,642	Various	144,110	Various	1,393,027	187,733,165	2
							3
							4
559,856	5,642		144,110		1,393,027	187,733,165	5
							6
							7
							8
559,856	5,642		144,110		1,393,027	187,733,165	9
							10
509,086	4,876				1,393,027	162,793,521	11
50,770	766		144,110			24,939,644	12
							13

NOTES (Continued)

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.

2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 283			
2	Electric			
3	Accrued Vacation	684,940		1,229,198
4	Daniel Coal Buyout	-76,959		
5	Pension Accrual	4,428,045	1,112,633	
6	Accounts Receivable	405,693		135,231
7	Loss on Reacquired Debt	8,186,159		617,050
8	Other		1,482,085	
9	TOTAL Electric (Total of lines 3 thru 8)	27,407,251	2,594,718	1,981,479
10	Gas			
11				
12				
13				
14				
15				
16				
17	TOTAL Gas (Total of lines 11 thru 16)			
18				
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	27,407,251	2,594,718	1,981,479
20	Classification of TOTAL			
21	Federal Income Tax	23,658,405	2,242,349	1,712,389
22	State Income Tax	3,748,846	352,369	269,090
23	Local Income Tax			

NOTES

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ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.
4. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
	398,292					-942,550	3
				236	153,918	76,959	4
3,917						5,544,595	5
						270,462	6
21,108		409	259,208			7,331,009	7
578,634	396,562	Various	455,978	Various	749,487	15,737,039	8
603,659	794,854		715,186		903,405	28,017,514	9
							10
							11
							12
							13
							14
							15
							16
							17
							18
603,659	794,854		715,186		903,405	28,017,514	19
							20
509,571	694,344		651,296		778,340	24,130,636	21
94,088	100,510		63,890		125,065	3,886,878	22
							23

NOTES (Continued)

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec 31, 1999
FOOTNOTE DATA			

Schedule Page: 276 Line No.: 8 Column: b

	Balance at Beg. of Year	Balance at End of Year
Peabody Suspension Agrmt. 2	\$ (290,579)	\$ -
Reg. Asset Flowthrough Other Property	7,066,626	6,682,213
Peabody Coal Buyout	(344,241)	-
FAS 109 Reg Asset Deficient	2,272,388	2,678,953
FAS 109 Reg Asset Deficient	423,608	384,438
Fuel Adjustment Clause	3,151,789	4,327,108
Air Products Contract	250,849	250,849
Wilsonville	61,961	61,961
Clean Air Compliance	13,471	13,471
Gulf PPP	124,051	124,051
Third Floor Interest	896,903	1,083,608
Railcar Lease	(354,998)	(393,339)
Medical Insurance Claims	(241,380)	(241,380)
SCS Costs	(49,455)	(43,660)
Purchased Power Capacity Clause	499,787	499,787
Energy Conservation Clause	188,444	188,444
Deferred Revenue	(57,089)	(57,089)
Deferred Compensation Others	108,362	108,362
Post Retirement Benefits (Nonreg)	(36,744)	(36,744)
Environmental Clean-up	3,602	59,841
Post Retirement Life	85,713	85,713
Retro Active Overtime Adj.	6,305	6,305
FICA Tax 481	-	52,106
Section 461 (h) Nondeductible	-	(16,392)
UPS Transmission True-up	-	31,081
FICA on PPP Accrual	-	142,633
IRS Audit Spare Parts	-	(306,120)
Emmission Allowances	-	13,965
Severence Pay Plan	-	36,874
Total	\$13,779,373	\$15,737,039

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OTHER REGULATORY LIABILITIES (Account 254)

- Reporting below the particulars (Details) called for concerning other regulatory liabilities which are created through the rate-making actions of regulatory agencies (and not includable in other amounts)
- For regulatory Liabilities being amortized show period of amortization in column (a).
- Minor items (5% of the Balance at End of Year for Account 254 or amounts less than \$50,000, whichever is Less) may be grouped by classes.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	DEBITS		Credits (d)	Balance at End of Year (e)
		Account Credited (b)	Amount (c)		
1	Excess Deferred Taxes - Property	190	11,681,844	10,070,550	33,235,422
2	Investment Tax Credit	190	8,417,244	7,256,250	16,457,301
3					
4	Deferred Gains on SO2 Allowances				
5	2000 SO2 Allowance (Amortized to Fuel Expense on	143			122,620
6	a straight-line basis over time beginning 2000)				
7	2001 SO2 Allowance (Amortized to Fuel Expense on	143			128,820
8	a straight-line basis, over time beginning 2001)				
9	2002 SO2 Allowance (Amortized to Fuel Expense on	143			102,306
10	a straight-line basis over time beginning 2002)				
11	2003 SO2 Allowance (Amortized to Fuel Expense on	143			64,255
12	a straight-line basis, over time beginning 2003)				
13	2004 SO2 Allowance (Amortized to Fuel Expense on	143			92,349
14	a straight-line basis, over time beginning 2004)				
15	2005 SO2 Allowance (Amortized to Fuel Expense on	143			98,461
16	a straight-line basis, over time beginning 2005)				
17					
18	2006 SO2 Allowance (Amortized to Fuel Expense on	143		162,443	162,443
19	straight-line basis, over time beginning 2005)				
20					
21	Recovery Clauses:				
22	Purchased Power Capacity Clause Over Recovered	456		952,804	952,804
23	Environmental Compliance Cost Over Recovered	456	4,377,038	1,366,318	983,650
24	Energy Conservation Cost Over Recovered	456	456,958	83,088	
25					
26	Plant Daniel Railcar Leases:				
27	Deferred Credit Railcar (22yr Lease period	501	35,405	8,308	632,556
28	beginning 1989)				
29	PTB Railcar RNT (22yr Lease period	151		133,758	1,459,676
30	beginning 1989)				
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41	TOTAL		24,968,489	20,033,519	54,492,663

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ELECTRIC OPERATING REVENUES (Account 400)

- Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
- Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.
- If increases or decreases from previous year (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.

Line No.	Title of Account (a)	OPERATING REVENUES	
		Amount for Year (b)	Amount for Previous Year (c)
1	Sales of Electricity		
2	(440) Residential Sales	277,310,750	276,207,580
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	165,870,785	160,960,062
5	Large (or Ind.) (See Instr. 4)	67,404,431	69,850,206
6	(444) Public Street and Highway Lighting	2,135,200	2,061,016
7	(445) Other Sales to Public Authorities		
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales	38,739	39,537
10	TOTAL Sales to Ultimate Consumers	512,759,905	509,118,401
11	(447) Sales for Resale	128,463,602	104,534,684
12	TOTAL Sales of Electricity	641,223,507	613,653,085
13	(Less) (449.1) Provision for Rate Refunds		
14	TOTAL Revenues Net of Prov. for Refunds	641,223,507	613,653,085
15	Other Operating Revenues		
16	(450) Forfeited Discounts		
17	(451) Miscellaneous Service Revenues	19,303,563	19,329,063
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	5,498,050	4,992,951
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	8,073,393	12,542,446
22			
23			
24			
25			
26	TOTAL Other Operating Revenues	32,875,006	36,864,460
27	TOTAL Electric Operating Revenues	674,098,513	650,517,545

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ELECTRIC OPERATING REVENUES (Account 400)

4. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
5. See pages 108-109, Important Changes During Year, for important new territory added and important rate increase or decreases.
6. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
7. Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		Line No.
Amount for Year (d)	Amount for Previous Year (e)	Number for Year (f)	Number for Previous Year (g)	
				1
4,471,118	4,437,558	312,283	304,413	2
				3
3,222,532	3,111,933	47,292	45,510	4
1,846,237	1,833,575	251	263	5
18,420	18,065	285	259	6
				7
				8
876	887			9
9,559,183	9,402,018	360,111	350,445	10
4,073,955	3,100,140	2	2	11
13,633,138	12,502,158	360,113	350,447	12
				13
13,633,138	12,502,158	360,113	350,447	14

Line 12, column (b) includes \$ 3,704,410 of unbilled revenues.
Line 12, column (d) includes 26,508 MWH relating to unbilled revenues

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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SALES OF ELECTRICITY BY RATE SCHEDULES

- Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
- Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
- Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
- For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
- Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Residential Sales					
2	RS	4,422,298	272,703,261	310,252	14,254	0.0617
3	RST	245	13,823	19	12,895	0.0564
4	RSVP	474	27,930	31	15,290	0.0589
5	OS-Part II(unmetered)	20,304	2,420,807	1,981	10,249	0.1192
6	Unbilled	27,797	2,144,929			0.0772
7	TOTAL Residential	4,471,118	277,310,750	312,283	14,318	0.0620
8						
9	Commercial and Industrial Sales					
10	Small (Commercial):					
11	GS	291,772	23,988,308	27,164	10,741	0.0822
12	GSD	2,072,723	103,389,375	13,000	159,440	0.0499
13	GST	42	3,076	3	14,000	0.0732
14	GSDT	28,604	1,511,109	135	211,881	0.0528
15	LP	339,548	15,028,533	104	3,264,885	0.0443
16	LPT	332,180	12,728,886	72	4,613,611	0.0383
17	SBS - COG1			2		
18	OS - Part II (unmetered)	37,708	3,743,375	2,217	17,009	0.0993
19	OS - Part II Billboard (unmeter)	5,309	235,395	946	5,612	0.0443
20	OS - Part III (unmetered)	24,415	1,386,770	3,462	7,052	0.0568
21	OS - Part IV (unmetered)	3,230	210,758	185	17,459	0.0653
22	RTP	73,332	2,523,284	2	36,666,000	0.0344
23	Unbilled	13,669	1,121,916			0.0821
24	TOTAL Commercial	3,222,532	165,870,785	47,292	68,141	0.0515
25						
26	Industrial Sales					
27	Large (Industrial)					
28	GS	1	197	1	1,000	0.1970
29	GSD	61,007	3,124,164	166	367,512	0.0512
30	GSDT	2,309	97,732	2	1,154,500	0.0423
31	LP	140,838	6,474,607	33	4,267,818	0.0460
32	LPT	679,506	26,202,159	29	23,431,241	0.0386
33	PXT	57,395	2,016,454	1	57,395,000	0.0351
34	SBS1 - PE	41,865	2,439,734	1	41,865,000	0.0583
35	SBS1 - B TRAN	297	44,701	1	297,000	0.1505
36	OS - Part II (unmetered)	322	30,408	6	53,667	0.0944
37	OS - Part III		39			
38	RTP	529,292	16,675,750	9	58,810,222	0.0315
39	CSA	348,655	9,928,689	2	174,327,500	0.0285
40	Unbilled	-15,250	369,798			-0.0242
41	TOTAL Billed	9,532,967		360,110	26,472	0.0534
42	Total Unbilled Rev.(See Instr. 6)	26,216	3,836,643	0	0	0.1387
43	TOTAL	9,559,183	512,759,906	360,110	26,545	0.0536

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SALES OF ELECTRICITY BY RATE SCHEDULES

- Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
- Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
- Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
- For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
- Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	TOTAL Industrial	1,846,237	67,404,432	251	7,355,526	0.0365
2						
3	Public Street and Highway Lght.	18,420	2,135,200	284	64,859	0.1159
4	TOTAL Public Street & Hwy. Lght.	18,420	2,135,200	284	64,859	0.1159
5						
6	Interdepartmental Sales	876	38,739			0.0442
7	TOTAL Interdepartmental Sales	876	38,739			0.0442
8						
9						
10						
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41	TOTAL Billed	9,532,967		360,110	26,472	0.0534
42	Total Unbilled Rev.(See Instr. 6)	26,216	3,636,643	0	0	0.1387
43	TOTAL	9,559,183	512,759,906	360,110	26,545	0.0536

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec 31, 1999
FOOTNOTE DATA			

Schedule Page: 304 Line No.: 41 Column: c

SALES OF ELECTRICITY BY RATE SCHEDULE (CONTINUED)

ESTIMATED REVENUES BILLED PURSUANT TO FUEL ADJUSTMENT TO AND INCLUDED IN CERTAIN RATE SCHEDULES AS TABULATED BELOW:

RESIDENTIAL SALES

RS	\$74,383,055
RST	4,005
RSVP	7,970
OS - Part II	334,399
OS - Part III	
Total	<u>\$74,729,429</u>

COMMERCIAL AND INDUSTRIAL SALES

Small Commercial

GS	\$ 4,907,603
GSD	34,863,196
GST	689
GSDT	476,965
LP	5,538,021
LPT	5,334,816
SS	0
OS - Part II	708,495
OS - Part III	410,668
OS - Part IV	54,329
RTP	1,172,573
Total	<u>\$53,467,355</u>

Large (Industrial)

GSD	\$ 1,026,163
GSDT	38,381
LP	2,297,073
LPT	10,987,530
PXT	899,676
SBS - TRAN	151,720
SBS - PE	507,081
SBS	0
OSII	5,300
OSIII	6
RTP	8,463,387
CISR/CSA	5,574,999
Total	<u>\$29,951,316</u>

PUBLIC STREET AND HIGHWAY LIGHTING

OS - I	\$ 303,383
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SALES FOR RESALE

RE	\$ 0
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Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec 31, 1999
FOOTNOTE DATA			

INTERDEPARTMENTAL SALES \$ 14,732

UNBILLED FUEL CLAUSE REVENUE \$ 1,509,176

TOTAL FUEL CLAUSE REVENUE **\$159,975,391**

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	City of Blountstown	RQ		6.5	6.9	6.5
2	Florida Public Utilities	RQ		53.8	55.6	53.8
3						
4	AIG Trading Corporation	OS		N/A	N/A	N/A
5	Alabama Electric Cooperative, Inc.	OS	GULF 82	N/A	N/A	N/A
6	Allegheny Power System	OS		N/A	N/A	N/A
7	Ameren Company	OS		N/A	N/A	N/A
8	American Electric Power	OS		N/A	N/A	N/A
9	Aquila Power Company	OS		N/A	N/A	N/A
10	Avista Energy, Inc.	OS		N/A	N/A	N/A
11	Bay Resource Management, Inc.	OS	GULF 84	N/A	N/A	N/A
12	Cajun Electric Power Cooperative, Inc.	OS	SCS 76	N/A	N/A	N/A
13	Cargill Alliant, LLC	OS		N/A	N/A	N/A
14	Carolina Power & Light Company	OS		N/A	N/A	N/A
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
37,951	603,828	986,727		1,590,555	1
296,079	4,626,974	6,124,963		10,751,937	2
					3
14,523		392,129	10,439	402,568	4
18,424		525,675		525,675	5
112		2,710		2,710	6
247		9,094		9,094	7
7,176		323,731		323,731	8
4,095		165,675		165,675	9
3,163		105,874	11,207	117,081	10
2,117		83,566		83,566	11
253		7,176		7,176	12
25		876		876	13
1,310		73,204		73,204	14
334,030	5,230,802	7,111,690	0	12,342,492	15
3,739,925	21,777,315	93,719,974	623,821	116,121,110	16
4,073,955	27,008,117	100,831,664	623,821	128,463,602	17

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows: RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.

SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.

LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Central Louisiana Electric Company	OS		N/A	N/A	N/A
2	City of Seneca	LF		2.2	N/A	N/A
3	City of Tallahassee	OS	SCS 73	N/A	N/A	N/A
4	Citizens Lehman Power Sales	OS		N/A	N/A	N/A
5	CMS Marketing Services and Trading	OS		N/A	N/A	N/A
6	Columbia Energy Power Marketing	OS		N/A	N/A	N/A
7	ConAgra Energy Services, Inc.	OS		N/A	N/A	N/A
8	Constellation Power Source, Inc.	OS		N/A	N/A	N/A
9	Coral Power, LLC	OS		N/A	N/A	N/A
10	Detroit Edison	OS		N/A	N/A	N/A
11	Duke Energy Trading & Marketing	OS		N/A	N/A	N/A
12	Duke Power Company	OS		N/A	N/A	N/A
13	East Kentucky Power Cooperative, Inc.	OS		7.2	N/A	N/A
14	Electric Clearinghouse, Inc.	OS		N/A	N/A	N/A
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
280		12,555		12,555	1
11,631	94,752	205,160		299,912	2
499		10,665	21,526	32,191	3
196		3,876		3,876	4
168		5,252		5,252	5
1,151		138,230		138,230	6
449		7,710	8,307	16,017	7
518		44,651		44,651	8
714		20,755		20,755	9
56		6,741		6,741	10
2,321		254,313	101,450	355,763	11
3,661		118,299		118,299	12
	29,842			29,842	13
1,469		43,827	1,475	45,302	14
334,030	5,230,802	7,111,690	0	12,342,492	15
3,739,925	21,777,315	93,719,974	623,821	116,121,110	16
4,073,955	27,008,117	100,831,664	623,821	128,463,602	17

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

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demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

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10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
17,806		785,641	161,564	947,205	1
11		5,084		5,084	2
12,880		450,878	5,877	456,555	3
9,047		386,640		386,640	4
4,802		181,624		181,624	5
261,707	5,275,394	5,094,666		10,370,060	6
229		6,007		6,007	7
642,676	11,835,215	12,446,043	106,480	24,387,738	8
4,162		115,742		115,742	9
84		1,843		1,843	10
56		1,123		1,123	11
139,954	2,683,601	2,700,217	33,625	5,417,443	12
3,568		133,756	17,193	150,949	13
362		42,164		42,164	14
334,030	5,230,802	7,111,690	0	12,342,492	15
3,739,925	21,777,315	93,719,974	623,821	116,121,110	16
4,073,955	27,008,117	100,831,664	623,821	128,463,602	17

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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SALES FOR RESALE (Account 447)

- Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).
- Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
- In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
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 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
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 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	LG&E Power Marketing, Inc.	OS		N/A	N/A	N/A
2	Merchant Energy Group of America, Inc.	OS		N/A	N/A	N/A
3	Morgan Stanley Capital Group, Inc.	OS		N/A	N/A	N/A
4	NORAM Energy Services	OS		N/A	N/A	N/A
5	Oglethorpe Power Corporation	OS		17.3	N/A	N/A
6	Oklahoma Gas & Electric Resources, Inc.	OS		N/A	N/A	N/A
7	PECO Energy Company	OS		N/A	N/A	N/A
8	Pennsylvania Power & Light	OS		N/A	N/A	N/A
9	PG&E Energy Trading, LP	OS		N/A	N/A	N/A
10	Reliant Energy Services, Inc.	OS		N/A	N/A	N/A
11	Sonat Power Marketing, Inc.	OS		N/A	N/A	N/A
12	South Carolina Electric & Gas Company	OS		N/A	N/A	N/A
13		OS	N/A	N/A	N/A	N/A
14	Statoll Energy Trading, Inc.	OS		N/A	N/A	N/A
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
3,624		134,150	35,985	170,135	1
366		27,336		27,336	2
863		93,115	6,966	100,081	3
730		18,411		18,411	4
3,828	912,902	133,516		1,046,418	5
491		18,674		18,674	6
281		6,280	30,839	37,119	7
336		18,467		18,467	8
112		10,055		10,055	9
558		48,151		48,151	10
1,263		25,636		25,636	11
2,512		102,427		102,427	12
2,511,983	945,609	66,881,679		67,827,288	13
224		5,168		5,168	14
334,030	5,230,802	7,111,690	0	12,342,492	15
3,739,925	21,777,315	93,719,974	623,821	116,121,110	16
4,073,955	27,008,117	100,831,664	623,821	128,463,602	17

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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SALES FOR RESALE (Account 447)

- Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).
- Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
- In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	The Electric Authority	OS		N/A	N/A	N/A
2	Tennessee Valley Authority	OS		N/A	N/A	N/A
3	Tractebel Energy Marketing, Inc.	OS		N/A	N/A	N/A
4	TransAlta Energy Marketing Corporation	OS		N/A	N/A	N/A
5	Virginia Electric and Power Company	OS		N/A	N/A	N/A
6	Vitol Gas & Electric	OS		N/A	N/A	N/A
7	Western Resources, Inc.	OS		N/A	N/A	N/A
8	Williams Energy Services Company	OS		N/A	N/A	N/A
9						
10						
11						
12						
13						
14						
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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SALES FOR RESALE (Account 447) (Continued)

- OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.
- AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.
4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)
5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.
10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
6,892		222,946		222,946	1
27,751		690,901		690,901	2
137		2,616		2,616	3
66		3,162		3,162	4
1,355		48,282	14,675	62,957	5
2,520		206,269	53,953	260,222	6
119		6,881	2,260	9,141	7
2,012		102,880		102,880	8
					9
					10
					11
					12
					13
					14
334,030	5,230,802	7,111,690	0	12,342,492	15
3,739,925	21,777,315	93,719,974	623,821	116,121,110	16
4,073,955	27,008,117	100,831,664	623,821	128,463,602	17

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec 31, 1999
FOOTNOTE DATA			

Schedule Page: 310 Line No.: 1 Column: c Market-based sales of capacity and/or energy under Southern Company's Market Based Rate Power Sales Tariff, FERC Electric Tariff, Original Volume No. 4.
Schedule Page: 310 Line No.: 2 Column: c See footnote Page 310 Line 1 Column c
Schedule Page: 310 Line No.: 4 Column: c See footnote Page 310 Line 1 Column c
Schedule Page: 310 Line No.: 6 Column: c See footnote Page 310 Line 1 Column c
Schedule Page: 310 Line No.: 7 Column: c See footnote Page 310 Line 1 Column c
Schedule Page: 310 Line No.: 8 Column: c See footnote Page 310 Line 1 Column c
Schedule Page: 310 Line No.: 9 Column: c See footnote Page 310 Line 1 Column c
Schedule Page: 310 Line No.: 10 Column: c See footnote Page 310 Line 1 Column c
Schedule Page: 310 Line No.: 13 Column: c See footnote Page 310 Line 1 Column c
Schedule Page: 310 Line No.: 14 Column: c See footnote Page 310 Line 1 Column c
Schedule Page: 310.1 Line No.: 1 Column: c See footnote Page 310 Line 1 Column c
Schedule Page: 310.1 Line No.: 2 Column: c See footnote Page 310 Line 1 Column c
Schedule Page: 310.1 Line No.: 4 Column: c See footnote Page 310 Line 1 Column c
Schedule Page: 310.1 Line No.: 5 Column: c See footnote Page 310 Line 1 Column c
Schedule Page: 310.1 Line No.: 6 Column: c See footnote Page 310 Line 1 Column c
Schedule Page: 310.1 Line No.: 7 Column: c See footnote Page 310 Line 1 Column c
Schedule Page: 310.1 Line No.: 8 Column: c See footnote Page 310 Line 1 Column c
Schedule Page: 310.1 Line No.: 9 Column: c See footnote Page 310 Line 1 Column c
Schedule Page: 310.1 Line No.: 10 Column: c See footnote Page 310 Line 1 Column c
Schedule Page: 310.1 Line No.: 11 Column: c See footnote Page 310 Line 1 Column c
Schedule Page: 310.1 Line No.: 12 Column: c See footnote Page 310 Line 1 Column c
Schedule Page: 310.1 Line No.: 13 Column: c See footnote Page 310 Line 1 Column c
Schedule Page: 310.1 Line No.: 14 Column: c See footnote Page 310 Line 1 Column c
Schedule Page: 310.2 Line No.: 1 Column: c

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FOOTNOTE DATA

See footnote Page 310 Line 1 Column c

Schedule Page: 310.2 Line No.: 2 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310.2 Line No.: 3 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310.2 Line No.: 4 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310.2 Line No.: 5 Column: c

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Schedule Page: 310.2 Line No.: 7 Column: c

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Schedule Page: 310.2 Line No.: 9 Column: c

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Schedule Page: 310.2 Line No.: 10 Column: c

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Schedule Page: 310.2 Line No.: 11 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310.2 Line No.: 13 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310.2 Line No.: 14 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310.3 Line No.: 1 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310.3 Line No.: 2 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310.3 Line No.: 3 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310.3 Line No.: 4 Column: c

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Schedule Page: 310.3 Line No.: 5 Column: c

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Schedule Page: 310.3 Line No.: 6 Column: c

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Schedule Page: 310.3 Line No.: 8 Column: c

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Schedule Page: 310.3 Line No.: 9 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310.3 Line No.: 10 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310.3 Line No.: 11 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310.3 Line No.: 12 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310.3 Line No.: 13 Column: a

Gulf Power Company is an operating company of the Southern Company.

Schedule Page: 310.3 Line No.: 14 Column: c

See footnote Page 310 Line 1 Column c

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec 31, 1999
FOOTNOTE DATA			

- Schedule Page: 310.4 Line No.: 1 Column: c**
- See footnote Page 310 Line 1 Column c
- Schedule Page: 310.4 Line No.: 2 Column: c**
- See footnote Page 310 Line 1 Column c
- Schedule Page: 310.4 Line No.: 3 Column: c**
- See footnote Page 310 Line 1 Column c
- Schedule Page: 310.4 Line No.: 4 Column: c**
- See footnote Page 310 Line 1 Column c
- Schedule Page: 310.4 Line No.: 5 Column: c**
- See footnote Page 310 Line 1 Column c
- Schedule Page: 310.4 Line No.: 6 Column: c**
- See footnote Page 310 Line 1 Column c
- Schedule Page: 310.4 Line No.: 7 Column: c**
- See footnote Page 310 Line 1 Column c
- Schedule Page: 310.4 Line No.: 8 Column: c**
- See footnote Page 310 Line 1 Column c

Name of Respondent		This Report Is:		Date of Report	Year of Report
Gulf Power Company		(1) <input checked="" type="checkbox"/> An Original	(2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/30/2000	Dec. 31, 1999
ELECTRIC OPERATION AND MAINTENANCE EXPENSES					
If the amount for previous year is not derived from previously reported figures, explain in footnote.					
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)		
1	1. POWER PRODUCTION EXPENSES				
2	A. Steam Power Generation				
3	Operation				
4	(500) Operation Supervision and Engineering	6,999,498	6,826,984		
5	(501) Fuel	206,722,744	195,472,194		
6	(502) Steam Expenses	4,486,854	4,526,921		
7	(503) Steam from Other Sources				
8	(Less) (504) Steam Transferred-Cr.				
9	(505) Electric Expenses	3,461,206	3,445,989		
10	(506) Miscellaneous Steam Power Expenses	9,563,549	13,415,331		
11	(507) Rents				
12	(509) Allowances	7,304	11,417		
13	TOTAL Operation (Enter Total of Lines 4 thru 12)	231,241,155	223,698,836		
14	Maintenance				
15	(510) Maintenance Supervision and Engineering	5,384,145	4,912,316		
16	(511) Maintenance of Structures	2,226,145	2,159,402		
17	(512) Maintenance of Boiler Plant	22,498,573	20,402,728		
18	(513) Maintenance of Electric Plant	7,386,103	6,331,375		
19	(514) Maintenance of Miscellaneous Steam Plant	1,959,155	2,303,415		
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)	39,454,121	36,109,236		
21	TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)	270,695,276	259,808,072		
22	B. Nuclear Power Generation				
23	Operation				
24	(517) Operation Supervision and Engineering				
25	(518) Fuel				
26	(519) Coolants and Water				
27	(520) Steam Expenses				
28	(521) Steam from Other Sources				
29	(Less) (522) Steam Transferred-Cr.				
30	(523) Electric Expenses				
31	(524) Miscellaneous Nuclear Power Expenses				
32	(525) Rents				
33	TOTAL Operation (Enter Total of lines 24 thru 32)				
34	Maintenance				
35	(528) Maintenance Supervision and Engineering				
36	(529) Maintenance of Structures				
37	(530) Maintenance of Reactor Plant Equipment				
38	(531) Maintenance of Electric Plant				
39	(532) Maintenance of Miscellaneous Nuclear Plant				
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)				
41	TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)				
42	C. Hydraulic Power Generation				
43	Operation				
44	(535) Operation Supervision and Engineering				
45	(536) Water for Power				
46	(537) Hydraulic Expenses				
47	(538) Electric Expenses				
48	(539) Miscellaneous Hydraulic Power Generation Expenses				
49	(540) Rents				
50	TOTAL Operation (Enter Total of Lines 44 thru 49)				

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
51	C. Hydraulic Power Generation (Continued)		
52	Maintenance		
53	(541) Maintenance Supervision and Engineering		
54	(542) Maintenance of Structures		
55	(543) Maintenance of Reservoirs, Dams, and Waterways		
56	(544) Maintenance of Electric Plant		
57	(545) Maintenance of Miscellaneous Hydraulic Plant		
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)		
59	TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58)		
60	D. Other Power Generation		
61	Operation		
62	(546) Operation Supervision and Engineering		
63	(547) Fuel	2,308,386	1,990,230
64	(548) Generation Expenses	29,622	24,961
65	(549) Miscellaneous Other Power Generation Expenses		
66	(550) Rents		
67	TOTAL Operation (Enter Total of lines 62 thru 66)	2,338,008	2,015,191
68	Maintenance		
69	(551) Maintenance Supervision and Engineering		
70	(552) Maintenance of Structures	75	8,207
71	(553) Maintenance of Generating and Electric Plant	1,057,874	355,986
72	(554) Maintenance of Miscellaneous Other Power Generation Plant	25,206	5,996
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)	1,083,155	370,189
74	TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)	3,421,163	2,385,380
75	E. Other Power Supply Expenses		
76	(555) Purchased Power	57,034,677	43,813,162
77	(556) System Control and Load Dispatching	1,322,326	1,141,258
78	(557) Other Expenses	1,222,636	816,778
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)	59,579,639	45,771,198
80	TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)	333,696,078	307,964,650
81	2. TRANSMISSION EXPENSES		
82	Operation		
83	(560) Operation Supervision and Engineering	891,035	727,312
84	(561) Load Dispatching	1,976,359	1,541,969
85	(562) Station Expenses	93,217	325,654
86	(563) Overhead Lines Expenses	149,009	333,256
87	(564) Underground Lines Expenses		4,200
88	(565) Transmission of Electricity by Others		
89	(566) Miscellaneous Transmission Expenses	445,649	636,918
90	(567) Rents	1,211,071	1,164,453
91	TOTAL Operation (Enter Total of lines 83 thru 90)	4,766,340	4,733,762
92	Maintenance		
93	(568) Maintenance Supervision and Engineering	220,225	272,176
94	(569) Maintenance of Structures	55,815	70,667
95	(570) Maintenance of Station Equipment	418,902	504,800
96	(571) Maintenance of Overhead Lines	1,138,291	2,387,465
97	(572) Maintenance of Underground Lines		3,283
98	(573) Maintenance of Miscellaneous Transmission Plant	86,664	74,182
99	TOTAL Maintenance (Enter Total of lines 93 thru 98)	1,919,897	3,312,573
100	TOTAL Transmission Expenses (Enter Total of lines 91 and 99)	6,686,237	8,046,335
101	3. DISTRIBUTION EXPENSES		
102	Operation		
103	(580) Operation Supervision and Engineering	4,100,217	4,008,490

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
If the amount for previous year is not derived from previously reported figures, explain in footnote.				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
104	3. DISTRIBUTION Expenses (Continued)			
105	(581) Load Dispatching	294,466	294,024	
106	(582) Station Expenses	248,627	291,967	
107	(583) Overhead Line Expenses	1,014,633	967,175	
108	(584) Underground Line Expenses	624,802	498,908	
109	(585) Street Lighting and Signal System Expenses	539,374	531,478	
110	(586) Meter Expenses	1,548,270	1,444,933	
111	(587) Customer Installations Expenses	781,855	694,592	
112	(588) Miscellaneous Expenses	1,361,223	1,183,878	
113	(589) Rents	57,327	22,674	
114	TOTAL Operation (Enter Total of lines 103 thru 113)	10,570,794	9,938,119	
115	Maintenance			
116	(590) Maintenance Supervision and Engineering	2,018,753	2,105,896	
117	(591) Maintenance of Structures	1,374,685	1,233,121	
118	(592) Maintenance of Station Equipment	881,904	1,488,666	
119	(593) Maintenance of Overhead Lines	7,009,960	7,945,720	
120	(594) Maintenance of Underground Lines	1,623,692	1,629,120	
121	(595) Maintenance of Line Transformers	770,997	1,059,199	
122	(596) Maintenance of Street Lighting and Signal Systems	340,890	559,170	
123	(597) Maintenance of Meters	94,682	158,859	
124	(598) Maintenance of Miscellaneous Distribution Plant	160,222	176,009	
125	TOTAL Maintenance (Enter Total of lines 116 thru 124)	14,255,785	16,355,860	
126	TOTAL Distribution Exp (Enter Total of lines 114 and 125)	24,826,579	26,293,979	
127	4. CUSTOMER ACCOUNTS EXPENSES			
128	Operation			
129	(901) Supervision	377,864	438,658	
130	(902) Meter Reading Expenses	1,693,547	1,523,556	
131	(903) Customer Records and Collection Expenses	10,684,858	11,901,968	
132	(904) Uncollectible Accounts	1,726,382	1,897,860	
133	(905) Miscellaneous Customer Accounts Expenses	1,013,184	897,653	
134	TOTAL Customer Accounts Expenses (Total of lines 129 thru 133)	15,495,835	16,659,695	
135	5. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES			
136	Operation			
137	(907) Supervision	1,650,197	1,453,615	
138	(908) Customer Assistance Expenses	8,427,772	7,730,828	
139	(909) Informational and Instructional Expenses	739,513	845,339	
140	(910) Miscellaneous Customer Service and Informational Expenses	241,611	296,773	
141	TOTAL Cust. Service and Information. Exp. (Total lines 137 thru 140)	11,059,093	10,326,555	
142	6. SALES EXPENSES			
143	Operation			
144	(911) Supervision			
145	(912) Demonstrating and Selling Expenses	1,367,880	1,256,387	
146	(913) Advertising Expenses			
147	(916) Miscellaneous Sales Expenses			
148	TOTAL Sales Expenses (Enter Total of lines 144 thru 147)	1,367,880	1,256,387	
149	7. ADMINISTRATIVE AND GENERAL EXPENSES			
150	Operation			
151	(920) Administrative and General Salaries	8,770,692	9,336,105	
152	(921) Office Supplies and Expenses	3,615,291	3,337,328	
153	(Less) (922) Administrative Expenses Transferred-Credit	297,118	330,480	

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)					
If the amount for previous year is not derived from previously reported figures, explain in footnote.					
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)		
154	7. ADMINISTRATIVE AND GENERAL EXPENSES (Continued)				
155	(923) Outside Services Employed	13,491,408	13,797,651		
156	(924) Property Insurance	5,992,738	6,970,466		
157	(925) Injuries and Damages	1,709,068	1,736,460		
158	(926) Employee Pensions and Benefits	7,276,213	6,654,551		
159	(927) Franchise Requirements				
160	(928) Regulatory Commission Expenses	764,521	497,879		
161	(929) (Less) Duplicate Charges-Cr.	385,838	405,438		
162	(930.1) General Advertising Expenses	544,775	675,598		
163	(930.2) Miscellaneous General Expenses	2,663,247	3,431,770		
164	(931) Rents	172,726	184,539		
165	TOTAL Operation (Enter Total of lines 151 thru 164)	44,317,723	45,886,429		
166	Maintenance				
167	(935) Maintenance of General Plant	1,117,374	1,138,446		
168	TOTAL Admin & General Expenses (Total of lines 165 thru 167)	45,435,097	47,024,875		
169	TOTAL Elec Op and Maint Expn (Tot 80, 100, 126, 134, 141, 148, 168)	438,566,799	417,572,476		

NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES	
1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.	construction employees in a footnote.
2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special	3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.
1. Payroll Period Ended (Date)	12/31/1999
2. Total Regular Full-Time Employees	1,313
3. Total Part-Time and Temporary Employees	26
4. Total Employees	1,339

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec 31, 1999
FOOTNOTE DATA			

Schedule Page: 320 Line No.: 1 Column: Tot Emp
SCS Employees On-Site not included in total.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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**PURCHASED POWER (Account 555)
(including power exchanges)**

- Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
- Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
- In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Associated Utilities:					
2		OS	SCS 65		N/A	N/A
3	Non-Associated Utilities:					
4	Alabama Electric Cooperative, Inc.	OS	Gulf 82	N/A	N/A	N/A
5	American Electric Power	OS		N/A	N/A	N/A
6	Cajun Electric Power Cooperative, Inc.	OS	SCS 76	N/A	N/A	N/A
7	Carolina Power & Light Company	OS		N/A	N/A	N/A
8	City of Tallahassee	OS	SCS 62	N/A	N/A	N/A
9	Commonwealth Edison Company	OS		N/A	N/A	N/A
10	Dayton Power and Light	OS		N/A	N/A	N/A
11	Duke Power Company	OS	SCS 77	N/A	N/A	N/A
12	East Kentucky Power Cooperative, Inc.	OS		N/A	N/A	N/A
13	Entergy Services, Inc.	IF		178.3	N/A	N/A
14	Florida Power Corporation	OS	SCS 70	N/A	N/A	N/A
	Total					

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PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

In column (c), identify the FERC Rate Schedule Number or tariffs, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

For requirements RQ purchases and any type of services involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column(d), the average monthly non-coincident peak (NCP) demanding in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f).

Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in rendered to the respondent. Report in column (h), and (i) the megawatt hours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
							1
445,716			1,403,752	9,523,770		10,927,522	2
							3
2,953				187,664		187,664	4
18,703				1,120,821	-111,776	1,009,045	5
261				7,400		7,400	6
26,656				1,020,478		1,020,478	7
109				4,562		4,562	8
26				52,803		52,803	9
129				25,162		25,162	10
38,120				1,261,935		1,261,935	11
54				1,564		1,564	12
189,285			3,984,293	10,159,572		14,143,865	13
9,199				518,762	493,950	1,012,712	14
1,099,872			6,134,469	49,135,323	1,764,885	57,034,677	15

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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**PURCHASED POWER (Account 555)
(Including power exchanges)**

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Florida Power & Light Company	OS	SCS 47	N/A	N/A	N/A
2	Illinois Power Company	OS		N/A	N/A	N/A
3	Louisville Gas & Electric Company	OS		N/A	N/A	N/A
4	Oglethorpe Power Corporation	OS	GPCo 828	N/A	N/A	N/A
5	Orlando Utilities Commission	OS		N/A	N/A	N/A
6	PECO Energy Company	OS	SCS 87	N/A	N/A	N/A
7	Pennsylvania Power & Light	OS		N/A	N/A	N/A
8	Piedmont Municipal Power Authority	OS		N/A	N/A	N/A
9	South Carolina Electric & Gas Company	OS	SCS 30	N/A	N/A	N/A
10	South Mississippi Electric Power Assn.	OS	SCS 108	N/A	N/A	N/A
11	Tennessee Valley Authority	OS	SCS 33	N/A	N/A	N/A
12	Virgina Electric & Power Company	OS		N/A	N/A	N/A
13	Non-Associated Companies:					
14	Bay Resource Management, Inc.	OS	GULF 84	N/A	N/A	N/A
	Total					

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

In column (c), identify the FERC Rate Schedule Number or tariffs, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

For requirements RQ purchases and any type of services involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demanding in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in rendered to the respondent. Report in column (h), and (i) the megawatt hours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

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6. Report in column (g) the megawatt hours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatt hours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

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9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
18,352				1,251,388		1,251,388	1
512				28,988		28,988	2
3,312				134,855		134,855	3
622				10,859		10,859	4
809				97,263		97,263	5
54,383				3,799,408		3,799,408	6
254				12,661		12,661	7
185				2,513		2,513	8
19,402				549,811		549,811	9
1,134				40,415		40,415	10
109,973				7,356,706		7,356,706	11
12,875				503,887	-4,721	499,166	12
							13
5,180				101,386		101,386	14
1,099,872			6,134,469	49,135,323	1,764,885	57,034,677	15

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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**PURCHASED POWER (Account 555)
(Including power exchanges)**

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

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LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

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Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Champion International Corporation	OS		N/A	N/A	N/A
2	Solutia, Inc.	LU		19.0	N/A	N/A
3						
4	Associated Electric Cooperative, Inc.	OS	N/A	N/A	N/A	N/A
5	Ameren Company	OS	N/A	N/A	N/A	N/A
6	Aquila Power Corporation	OS	N/A	N/A	N/A	N/A
7	Avista Energy, Inc.	OS	N/A	N/A	N/A	N/A
8	Cargill Alliant, LLC	OS	N/A	N/A	N/A	N/A
9	Cinergy Services, Inc.	OS	N/A	N/A	N/A	N/A
10	Citizens Lehman Power Sales	OS	SCS 94	N/A	N/A	N/A
11	Central Louisiana Electric Company	OS	N/A	N/A	N/A	N/A
12	Central and Southwest Services, Inc.	OS	N/A	N/A	N/A	N/A
13	Columbia Energy Power Marketing	OS	N/A	N/A	N/A	N/A
14	ConAgra Energy Services, Inc.	OS	N/A	N/A	N/A	N/A
	Total					

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PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

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6. Report in column (g) the megawatt hours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatt hours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

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MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
370				21,238		21,238	1
156,375			746,424	4,831,973		5,578,397	2
							3
2,145				56,712		56,712	4
2,049				60,771		60,771	5
5,038				179,443		179,443	6
6,173				245,367	-51,194	194,173	7
839				55,255		55,255	8
160				18,052		18,052	9
1,587				36,204		36,204	10
51				25,136		25,136	11
14				548		548	12
779				24,332		24,332	13
1,173				49,404	-8,307	41,097	14
1,099,872			6,134,469	49,135,323	1,764,885	57,034,677	15

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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**PURCHASED POWER (Account 555)
(Including power exchanges)**

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RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Constellation Power Source, Inc.	OS	N/A	N/A	N/A	N/A
2	Coral Power, LLC	OS	N/A	N/A	N/A	N/A
3	Duke Energy Trading & Marketing	OS	N/A	N/A	N/A	N/A
4	DTE Energy Trading	OS	N/A	N/A	N/A	N/A
5	Electric Clearinghouse, Inc.	OS	SCS 99	N/A	N/A	N/A
6	El Paso Energy Marketing, Inc.	OS	N/A	N/A	N/A	N/A
7	Enron Power Marketing, Inc.	OS	SCS 80	N/A	N/A	N/A
8	Entergy Power Marketing Corporation	OS	N/A	N/A	N/A	N/A
9	Illinova Power Marketing, Inc.	OS	N/A	N/A	N/A	N/A
10	Koch Power Services, Inc.	OS	SCS 82	N/A	N/A	N/A
11	Lafayette Utility System	OS	N/A	N/A	N/A	N/A
12	LG&E Power Marketing, Inc.	OS	SCS 84	N/A	N/A	N/A
13	Merchant Energy Group of America, Inc.	OS	N/A	N/A	N/A	N/A
14	Morgan Stanley Capital Group, Inc.	OS	N/A	N/A	N/A	N/A
	Total					

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

In column (c), identify the FERC Rate Schedule Number or tariffs, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

For requirements RQ purchases and any type of services involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demanding in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in rendered to the respondent. Report in column (h), and (i) the megawatt hours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatt hours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatt hours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
178				5,143		5,143	1
1,134				40,296		40,296	2
753				45,335		45,335	3
1,142				75,929		75,929	4
3,082				84,458		84,458	5
11,276				796,180	789,310	1,585,490	6
12,409				525,209		525,209	7
27,005				1,158,835	686,297	1,845,132	8
265				6,323		6,323	9
3,617				170,259	4,255	174,514	10
32				3,237		3,237	11
2,883				80,175		80,175	12
32,869				1,207,527		1,207,527	13
7,272				204,144		204,144	14
1,099,872			6,134,469	49,135,323	1,764,885	57,034,677	15

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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**PURCHASED POWER (Account 555)
(Including power exchanges)**

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Missouri Public Service	OS	N/A	N/A	N/A	N/A
2	Noram Energy Services	OS	SCS 86	N/A	N/A	N/A
3	N. American Energy Conservation, Inc.	OS	N/A	N/A	N/A	N/A
4	N. Carolina Municipal Power Agency 1	OS	N/A	N/A	N/A	N/A
5	Oklahoma Gas & Electric Resources, Inc	OS	N/A	N/A	N/A	N/A
6	Public Service Company of Colorado	OS	N/A	N/A	N/A	N/A
7	PG&E Energy Trading, LP	OS	N/A	N/A	N/A	N/A
8	Reliant Energy Services, Inc.	OS	N/A	N/A	N/A	N/A
9	Sonat Power Marketing, Inc.	OS	SCS 81	N/A	N/A	N/A
10	Statoil Energy Trading, Inc.	OS	N/A	N/A	N/A	N/A
11	The Electric Authority	OS	N/A	N/A	N/A	N/A
12	Tractebel Energy Marketing, Inc.	OS	N/A	N/A	N/A	N/A
13	Tenaska Power Services Company	OS	N/A	N/A	N/A	N/A
14	TransAlta Energy Marketing Corporation	OS	N/A	N/A	N/A	N/A
	Total					

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

In column (c), identify the FERC Rate Schedule Number or tariffs, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

For requirements RQ purchases and any type of services involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column(d), the average monthly non-coincident peak (NCP) demanding in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in rendered to the respondent. Report in column (h), and (i) the megawatt hours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$ (j))	Energy Charges (\$ (k))	Other Charges (\$ (l))	Total (j+k+l) of Settlement (\$) (m)	
26				6,390		6,390	1
56				2,429		2,429	2
7,561				201,270	3,508	204,776	3
2,465				37,632		37,632	4
418				36,440		36,440	5
163				3,967		3,967	6
1,180				23,003		23,003	7
1,838				111,051		111,051	8
857				19,856	7,911	27,767	9
392				17,021		17,021	10
7,553				307,688		307,688	11
2,942				236,574		236,574	12
1,112				40,797		40,797	13
126				8,483		8,483	14
1,099,872			6,134,469	49,135,323	1,764,885	57,034,677	15

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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PURCHASED POWER (Account 555)
(Including power exchanges)

- Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
- Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
- In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	TXU Energy Trading Company	OS	N/A	N/A	N/A	N/A
2	Valero Power Services Company	OS	SCS 89	N/A	N/A	N/A
3	Vitol Gas & Electric	OS	SCS 85	N/A	N/A	N/A
4	Western Resources, Inc.	OS	N/A	N/A	N/A	N/A
5	Williams Energy Services Company	OS	N/A	N/A	N/A	N/A
6						
7	Tie Line Adjustment	OS	N/A	N/A	N/A	N/A
8						
9			N/A	N/A	N/A	N/A
10						
11						
12						
13						
14						
	Total					

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

In column (c), identify the FERC Rate Schedule Number or tariffs, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

For requirements RQ purchases and any type of services involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column(d), the average monthly non-coincident peak (NCP) demanding in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in rendered to the respondent. Report in column (h), and (i) the megawatt hours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
889				24,914		24,914	1
7,692				201,621		201,621	2
618				13,158	-44,346	-31,188	3
263				47,365		47,365	4
305				13,546		13,546	5
							6
-91,371							7
							8
-84,087							9
							10
							11
							12
							13
							14
1,099,872			6,134,469	49,135,323	1,764,885	57,034,677	15

Name of Respondent	This Report is:	Date of Report	Year of Report
Gulf Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/30/2000	Dec 31, 1999
FOOTNOTE DATA			

Schedule Page: 326 Line No.: 2 Column: a

Gulf Power Company is affiliated with The Southern Company as one of its operating companies.

Schedule Page: 326 Line No.: 2 Column: d

Demand charges are not directly determined using company CP or NCP demands. Megawatt billing amounts result from a reserve sharing methodology that is on file with the Federal Energy Regulatory Commission.

Schedule Page: 326 Line No.: 5 Column: c

Market-based purchases of non-firm energy from utility that has application on file with the Federal Energy Regulatory Commission.

Schedule Page: 326 Line No.: 7 Column: c

Market-based purchases of non-firm energy from utility that has application on file with the Federal Energy Regulatory Commission.

Schedule Page: 326 Line No.: 9 Column: c

Market-based purchases of non-firm energy from utility that has application on file with the Federal Energy Regulatory Commission.

Schedule Page: 326 Line No.: 10 Column: c

Market-based purchases of non-firm energy from utility that has application on file with the Federal Energy Regulatory Commission.

Schedule Page: 326 Line No.: 12 Column: c

Market-based purchases of non-firm energy from utility that has application on file with the Federal Energy Regulatory Commission.

Schedule Page: 326 Line No.: 13 Column: c

Market-based purchases of firm capacity and energy from utility that has application on file with the Federal Energy Regulatory Commission.

Schedule Page: 326.1 Line No.: 2 Column: c

Market-based purchases of non-firm energy from utility that has application on file with the Federal Energy Regulatory Commission.

Schedule Page: 326.1 Line No.: 3 Column: c

Market-based purchases of non-firm energy from utility that has application on file with the Federal Energy Regulatory Commission.

Schedule Page: 326.1 Line No.: 5 Column: c

Market-based purchases of non-firm energy from utility that has application on file with the Federal Energy Regulatory Commission.

Schedule Page: 326.1 Line No.: 7 Column: c

Market-based purchases of non-firm energy from utility that has application on file with the Federal Energy Regulatory Commission.

Schedule Page: 326.1 Line No.: 8 Column: c

Market-based purchases of non-firm energy from utility that has application on file with the Federal Energy Regulatory Commission.

Schedule Page: 326.1 Line No.: 12 Column: c

Market-based purchases of non-firm energy from utility that has application on file with the Federal Energy Regulatory Commission.

Schedule Page: 326.2 Line No.: 1 Column: c

Gulf Power Company purchases as-available energy from this customer in accordance with Florida Public Service Commission Rule No. 25-17.0825.

Schedule Page: 326.2 Line No.: 2 Column: c

Gulf Power Company purchases firm capacity and energy from this Qualifying Facility in

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec 31, 1999
FOOTNOTE DATA			

accordance with Florida Public Service Commission Rule No. 25-17.0832. Capacity purchases began June 1, 1996 and will end June 1, 2005.

Schedule Page: 326.2 Line No.: 3 Column: a

Unless indicated by FERC Rate Schedule Number, these are market-based purchases of non-firm energy from power marketing companies that have applications on file with the Federal Energy Regulatory Commission.

Schedule Page: 326.5 Line No.: 9 Column: a

Inadvertent or loop interchange amounts are settled "in-kind" as agreed upon by affected parties.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)
(Including transactions referred to as 'wheeling')

- Report all transmission of electricity, i. e., wheeling, provided for other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers.
- Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
- Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
- In column(d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows:
LF - for Long-term firm transmission service. "Long-term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.
SF - for short-term firm transmission service. Use this category for all firm services, where the duration of each period of commitment for service is less than one year.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	Alabama Electric Cooperative	Alabama Electric Cooperative		OS
2	Bay Resource Management	Bay Resource Management	Florida Power Corporation	OS
3	City of Tallahassee			OS
4	Duke			OS
5	Entergy Power Incorporated			OS
6	Florida Power Corporation			OS
7	Florida Power & Light			OS
8	Jacksonville Electric Authority			OS
9	Municipal Electric Authority of Georgia			OS
10	Oglethorpe Power Corporation			OS
11	South Carolina Electric & Gas			OS
12	South Carolina Public Service Authority			OS
13	South Mississippi Electric Power Association			OS
14	Southeastern Power Administration	Southern Power Administration		OS
15	Tennessee Valley Authority			OS
16	Miscellaneous			OS
17				
	TOTAL			

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all nonfirm service regardless of the length of the contract and service from, designated units of less than one year. Describe the nature of the service in a footnote for each adjustment.

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.

6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.

7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
		Various		364,861	362,193	1
Gulf 84	Bay County Sub	Gulf FPC Interconnec		82,550	77,370	2
	N/A	N/A		712	6,748	3
	N/A	N/A		103,490	3,081	4
	N/A	N/A		42,183	10,514	5
	N/A	N/A		22,044	1	6
	N/A	N/A		42,966	7,473	7
	N/A	N/A		4,436	586	8
	N/A	N/A		12,975	15,433	9
	N/A	N/A		312	127,880	10
	N/A	N/A		28,771	2,389	11
	N/A	N/A		16,117	3,831	12
	N/A	N/A		53	2,978	13
		Various		11,754	11,378	14
	N/A	N/A		79,785	27,742	15
	N/A	N/A				16
						17
			0	668,882	659,597	18

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

8. Report in column (i) and (j) the total megawatthours received and delivered.
9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
10. Provide total amounts in column (i) through (n) as the last Line. Enter "TOTAL" in column (a) as the Last Line. The total amounts in columns (l) and (j) must be reported as Transmission Received and Delivered on Page 401, Lines 16 and 17, respectively.
11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
571,594		373,016	944,610	1
205,512			205,512	2
	22,745		22,745	3
	15,008		15,008	4
	65,428		65,428	5
	1		1	6
	4,995		4,995	7
	532		532	8
	33,913		33,913	9
	526,496		526,496	10
	9,144		9,144	11
	16,613		16,613	12
	10,779		10,779	13
459,683			459,683	14
	131,154		131,154	15
		-233,393	-233,393	16
				17
1,236,789	836,808	139,623	2,213,220	18

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec 31, 1999
FOOTNOTE DATA			

Schedule Page: 328 Line No.: 1 Column: c

Alabama Electric Cooperative is a generation and transmission cooperative that sells energy to its affiliated distribution cooperatives, West Florida Electric Coop. and Choctahatchee Electric Coop., via the Southern electric system.

Schedule Page: 328 Line No.: 1 Column: e

Transactions governed by FERC Electric Tariff, Third Revised Volume No. 5.

Schedule Page: 328 Line No.: 1 Column: f

Southern/Alabama Electric Cooperative Network Transmission Service Agreement.

Schedule Page: 328 Line No.: 3 Column: b

Energy received from and delivered to utilities and entities shown in column (a).

Schedule Page: 328 Line No.: 3 Column: c

Energy received from and delivered to utilities and entities shown in column (a).

Schedule Page: 328 Line No.: 3 Column: e

Transactions governed by FERC Electric Tariff, Original Volume No. 5.

Schedule Page: 328 Line No.: 4 Column: b

Energy received from and delivered to utilities and entities shown in column (a).

Schedule Page: 328 Line No.: 4 Column: c

Energy received from and delivered to utilities and entities shown in column (a).

Schedule Page: 328 Line No.: 4 Column: e

Transactions governed by FERC Electric Tariff, Original Volume No. 5.

Schedule Page: 328 Line No.: 5 Column: b

Energy received from and delivered to utilities and entities shown in column (a).

Schedule Page: 328 Line No.: 5 Column: c

Energy received from and delivered to utilities and entities shown in column (a).

Schedule Page: 328 Line No.: 5 Column: e

Transactions governed by FERC Electric Tariff, Original Volume No. 5.

Schedule Page: 328 Line No.: 6 Column: b

Energy received from and delivered to utilities and entities shown in column (a).

Schedule Page: 328 Line No.: 6 Column: c

Energy received from and delivered to utilities and entities shown in column (a).

Schedule Page: 328 Line No.: 6 Column: e

Transactions governed by FERC Electric Tariff, Original Volume No. 5.

Schedule Page: 328 Line No.: 7 Column: b

Energy received from and delivered to utilities and entities shown in column (a).

Schedule Page: 328 Line No.: 7 Column: c

Energy received from and delivered to utilities and entities shown in column (a).

Schedule Page: 328 Line No.: 7 Column: e

Transactions governed by FERC Electric Tariff, Original Volume No. 5.

Schedule Page: 328 Line No.: 8 Column: b

Energy received from and delivered to utilities and entities shown in column (a).

Schedule Page: 328 Line No.: 8 Column: c

Energy received from and delivered to utilities and entities shown in column (a).

Schedule Page: 328 Line No.: 8 Column: e

Transactions governed by FERC Electric Tariff, Original Volume No. 5.

Schedule Page: 328 Line No.: 9 Column: b

Energy received from and delivered to utilities and entities shown in column (a).

Schedule Page: 328 Line No.: 9 Column: c

Energy received from and delivered to utilities and entities shown in column (a).

Name of Respondent	This Report is:	Date of Report	Year of Report
Gulf Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/30/2000	Dec 31, 1999

FOOTNOTE DATA

Schedule Page: 328 Line No.: 9 Column: e

Transactions governed by FERC Electric Tariff, Original Volume No. 5.

Schedule Page: 328 Line No.: 10 Column: b

Energy received from and delivered to utilities and entities shown in column (a).

Schedule Page: 328 Line No.: 10 Column: c

Energy received from and delivered to utilities and entities shown in column (a).

Schedule Page: 328 Line No.: 10 Column: e

Transactions governed by FERC Electric Tariff, Original Volume No. 5.

Schedule Page: 328 Line No.: 11 Column: b

Energy received from and delivered to utilities and entities shown in column (a).

Schedule Page: 328 Line No.: 11 Column: c

Energy received from and delivered to utilities and entities shown in column (a).

Schedule Page: 328 Line No.: 11 Column: e

Transactions governed by FERC Electric Tariff, Original Volume No. 5.

Schedule Page: 328 Line No.: 12 Column: b

Energy received from and delivered to utilities and entities shown in column (a).

Schedule Page: 328 Line No.: 12 Column: c

Energy received from and delivered to utilities and entities shown in column (a).

Schedule Page: 328 Line No.: 12 Column: e

Transactions governed by FERC Electric Tariff, Original Volume No. 5.

Schedule Page: 328 Line No.: 13 Column: b

Energy received from and delivered to utilities and entities shown in column (a).

Schedule Page: 328 Line No.: 13 Column: c

Energy received from and delivered to utilities and entities shown in column (a).

Schedule Page: 328 Line No.: 13 Column: e

Transactions governed by FERC Electric Tariff, Original Volume No. 5.

Schedule Page: 328 Line No.: 14 Column: c

The Southeastern Power Adm. generates and sells electricity to its preference customers, West Florida Electric Coop. and Choctahatchee Electric Coop., via the Southern electric system.

Schedule Page: 328 Line No.: 14 Column: e

Transactions governed by FERC Electric Tariff, Original Volume No. 5.

Schedule Page: 328 Line No.: 14 Column: f

The Southern/Southeastern Power Admin. Network Service Agreement contains the listing of interconnection and delivering substations.

Schedule Page: 328 Line No.: 15 Column: b

Energy received from and delivered to utilities and entities shown in column (a).

Schedule Page: 328 Line No.: 15 Column: c

Energy received from and delivered to utilities and entities shown in column (a).

Schedule Page: 328 Line No.: 15 Column: e

Transactions governed by FERC Electric Tariff, Original Volume No. 5.

Schedule Page: 328 Line No.: 16 Column: l

Losses retained on Gulf's system that are included on Pages 326-327 of FERC Form No. 1.

Name of Respondent Gulf Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)				
Line No.	Description (a)	Amount (b)		
1	Industry Association Dues	218,069		
2	Nuclear Power Research Expenses			
3	Other Experimental and General Research Expenses	64,865		
4	Pub & Dist Info to Stkhldrs...expn servicing outstanding Securities	82,141		
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < \$5,000			
6	Communication Expenses			
7	Southern Communications - Telecommunications Tower &			
8	Building Facilities (930-4)	19,128		
9				
10	Consumer Affairs Expenses			
11	Southern Company Services - Customer Accounting Proj	8,039		
12	Other Expenses (1 item - each less than \$5,000)	28		
13				
14	Director's Fees and Expenses			
15	Fred C. Donovan, Sr. - Fees/Expenses	17,500		
16	-Stock Plan	2,000		
17	W. Deck Hull, Jr. -Fees/Expenses	17,615		
18	-Stock Plan	2,000		
19	Doug L. McCrary -Fees/Expenses	5,583		
20	-Stock Plan	667		
21	Joseph K. Tannehill -Fees/Expenses	17,615		
22	-Stock Plan	2,000		
23	Barbara Thames -Fees/Expenses	17,500		
24	-Stock Plan	2,000		
25	Director's Blanket Pension Plan Expenses	56,815		
26	Director's Miscellaneous Meeting Expenses	5,601		
27				
28	Administrative and General Expenses for Joint Owners			
29	Respondent's 50% Ownership of Plant Daniel			
30	(Escatawpa, MS)	1,726,092		
31	Respondent's 25% Ownership of Plant Scherer			
32	(Julietta, GA)	367,605		
33				
34	Other Miscellaneous General Expenses			
35	Arbitration & Labor Relations-			
36	Beggs & Lane	23,332		
37	Troutman Sanders	1,016		
38	Other Related Expenses			
39	(19 items- Each less than \$5,000)	2,755		
40	Filing Fees & License Renewal			
41	(10 items- each less than \$5,000)	1,555		
42	All Other Misc. Expenses			
43	(12 items- each less than \$5,000)	1,726		
44				
45				
46	TOTAL	2,663,247		

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405)
(Except amortization of acquisition adjustments)

1. Report in Section A for the year the amounts for: (a) Depreciation Expense (Account 403); (b) Amortization of Limited-Term Electric Plant (Account 404); and (c) Amortization of Other Electric Plant (Account 405).

2. Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.

3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.

Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.

In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.

For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.

4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Amortization of Limited Term Electric Plant (Acc 404) (c)	Amortization of Other Electric Plant (Acc 405) (d)	Total (e)
1	Intangible Plant				
2	Steam Product Plant	32,047,773	768,887		32,816,660
3	Nuclear Production Plant				
4	Hydraulic Production Plant-Conventional				
5	Hydraulic Production Plant-Pumped Storage				
6	Other Production Plant	569,573			569,573
7	Transmission Plant	4,887,392			4,887,392
8	Distribution Plant	22,132,364			22,132,364
9	General Plant	2,477,060	3,814,923		6,291,983
10	Common Plant-Electric				
11	TOTAL	62,114,162	4,583,810		66,697,972

B. Basis for Amortization Charges

1)	Book value of Property is being amortized over remaining months from issue on bonds purchased- Plant Daniel Cooling Lake.	386,861
2)	Five and seven year life amortization of Production Plant	382,026
3)	Five and seven year life amortization of General Plant Account	3,814,923
	Total	4,583,810

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	Steam Production:						
13	Daniel	211,514	41.00	-7.00	2.40	Forecast	26.00
14	Crist	385,886	31.00	-3.00	3.50	Forecast	17.70
15	Scholz	28,875	33.00	-2.00	2.50	Forecast	13.20
16	Smith	110,141	32.00	-4.00	3.20	Forecast	16.60
17	Scherer	174,941	46.00	-4.00	2.10	Forecast	35.00
18	Easmt. - Crist		37.00		2.50	SQ	21.00
19	Easmt. - Daniel	77	54.00		1.40	SQ	34.00
20	Rail Tracks - Daniel	2,742	54.00		1.30	SQ	34.00
21							
22	Subtotal	914,176					
23							
24	Smith						
25	Other Production:						
26	341	781	32.00		0.80	Forecast	8.50
27	342	283	32.00		0.80	Forecast	8.50
28	343	83	32.00		0.80	Forecast	8.50
29	344	3,063	32.00		0.80	Forecast	8.50
30	345	127	32.00		0.80	Forecast	8.50
31	346	4	32.00		0.80	Forecast	8.50
32							
33	Subtotal	4,341					
34							
35	Pace						
36	Other Production:						
37	343	6,791	20.00		5.00	Forecast	20.00
38	344	3,107	20.00		5.00	Forecast	20.00
39	345	584	20.00		5.00	Forecast	20.00
40	346		20.00		5.00	Forecast	20.00
41							
42	Subtotal	10,482					
43							
44							
45							
46							
47							
48							
49							
50							

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	Transmission Plant:						
13	352	4,098	45.00	-10.00	2.20	R4	35.00
14	353	57,403	45.00	-10.00	2.70	R2	27.00
15	354	22,251	45.00	-20.00	2.40	R5	20.00
16	355	32,000	37.00	-40.00	4.00	S1	27.00
17	356	28,205	40.00	-20.00	2.90	S3	21.00
18	358	13,612	40.00	-5.00	2.80	SQ	31.00
19	359	51	50.00		2.70	SQ	26.00
20	Easements	9,607	40.00		2.40	SQ	26.00
21	Subtotal	167,227					
22							
23	Distribution Plant:						
24	361	9,793	40.00	-10.00	2.90	S3	27.00
25	362	104,208	38.00	-10.00	3.00	R2	27.00
26	364	77,197	32.00	-60.00	5.20	SO	24.00
27	365	92,220	32.00	-10.00	3.20	S1	23.00
28	366	1,201	50.00		1.90	L4	26.00
29	367	48,179	28.00		3.40	R3	21.00
30	368	132,763	29.00	-15.00	3.70	SO	21.00
31	369.1	33,550	29.00	-15.00	3.10	L2	19.60
32	369.2	18,715	30.00	-5.00	3.70	S3	21.00
33	369.3	5,735	27.00		3.20	R3	8.40
34	370	28,112	27.00	-3.00	3.00	S1	19.00
35	373	33,763	15.00	-10.00	7.40	R1	10.70
36							
37	Subtotal	585,436					
38							
39	General Plant:						
40	390	49,500	43.00		2.40	R4	30.00
41	392.1		6.00			L4	
42	392.2	4,243	7.00	20.00	4.80	L3	3.50
43	392.3	15,828	11.00	20.00	7.00	L2	7.20
44	392.4	1,182	18.00	15.00	5.10	S1	11.80
45	396	644	20.00	15.00	3.30	SQ	6.30
46	397	14,611	15.00	-2.00	9.30	S3	10.00
47	Subtotal	86,008					
48							
49	Total	1,767,670					
50							

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec 31, 1999
FOOTNOTE DATA			

Schedule Page: 336.1 Line No.: 50 Column: a

Instruction 4 Expenses not accrued in rates

<u>ACCOUNT</u>	<u>ACCOUNT DESCRIPTION</u>	<u>EXPENSES</u>
316	Amortization - 5 & 7 Year Property	382,026
310-316	Amortization - Daniel Cooling Lake	386,861
391,393-398	Amortization - 5 & 7 Year Property	3,838,826
392	Amortization - 5 Year Marine Equipment	56,158
	Total	<u>4,663,871</u>

(1) Balances based on average 1999 beginning and ending depreciable balances.

(2) Columns (c) through (e) based on FL PSC approved depreciation rates.

<u>ACCOUNT</u>	<u>ACCOUNT DESCRIPTION</u>	<u>EXPENSES</u>
310-316	Dismantlement	<u>5,661,332*</u>

*Note: This amount is included in Section A, Column (b), Line 2

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS AND INTEREST CHARGES ACCOUNTS

Report the information specified below, in the order given, for the respective income deduction and interest charges account. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) Miscellaneous Amortization (Account 425): Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) Miscellaneous Income Deductions: Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic Political and Related Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than 5% of each account total for the year (or \$1,000, whichever is greater) may be grouped by classes within the above accounts.

(c) Interest on Debt to Associated Companies (Account 430) -- For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) Other Interest Expense (Account 431) -- Report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

Line No.	Item (a)	Amount (b)
1	Miscellaneous Amortization of Utility (Account 425)	255,312
2	Plant Acquisition Adjustment - Plant Scherer Common	
3	Facilities (Contra Acct. 114 Amortized over a	
4	period of 34 years.)	
5	Total - 425	255,312
6		
7	Miscellaneous Income Deductions (Account 426)	
8	Account 426.1 - Donations	
9	Religious	732
10	Scientific	500
11	Charitable	70,300
12	Health & Human Services	56,384
13	Community	191,398
14	Civic	4,182
15	Literary	804
16	Education	68,826
17	Donations made indirectly through SCS	43,336
18	Total - 426.1	436,462
19		
20	Account 426.3 - Penalties	35
21	Total - 426.3	35
22		
23	Account 426.4 Expenditures for Certain Civic,	
24	Political & Related Activities	
25	Grassroots & Goodwill Lobbying	642,126
26	Organizations & Dues	39,914
27	Outside Services Employed/Consultants	652,706
28	PAC Expenses	10,875
29	Total - 426.4	1,345,621
30		
31	Account 426.5 Other Deductions	
32	ESOP Dividend Credit on Consolidated Tax Savings	
33	Miscellaneous Non-Operating Expenses	515,674
34	Discriminatory Employment Practices	152
35	Employee Fees & Dues in Civic & Social Clubs	58,090
36	Total - 426.5	573,916
37		
38	Interest on Debt to Associated Companies (Acct 431)	3,496,900
39	Total - 431	3,496,900
40		
41	Total	6,108,246

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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REGULATORY COMMISSION EXPENSES

- Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
- Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	FLORIDA PUBLIC SERVICE COMMISSION				
2					
3					
4	Docket No. 930885-EU				
5	Petition to Resolve a Territorial Dispute		22,758	22,758	
6	with Gulf Coast Electric Cooperative, Inc.				
7					
8	Docket No. 990007 - Environmental Cost		47,380	47,380	
9	Recovery Clause				
10					
11	Docket No. 960789-EI - Commercial		1,517	1,517	
12	Industrial Service Rider				
13					
14	Docket No. 980001, 990001 - Fuel Cost		67,503	67,503	
15	Recovery Clause				
16					
17	Docket 990947 - Petition for full revenue		33,326	33,326	
18	requirements rate case				
19					
20	Docket 990244 - Petition for approval of		72,170	72,170	
21	Incentive Revenue Sharing Plan				
22					
23	Docket 990250 - Investigation on Earnings		30,560	30,560	
24	and ROE				
25					
26	Docket 981591 - Petition for authority to		38,924	38,924	
27	implement Good Cents Conversion Program				
28					
29	Docket 971006 Adoption of Numeric		41,329	41,329	
30	Conservation Goals				
31					
32	SCS Work Orders - 4772XB, 46AF11		79,758	79,758	
33					
34	Docketed Items (38 items, each less than		88,053	88,053	
35	\$25,000)				
36					
37	Undocketed Items (82 items, each less than		92,168	92,168	
38	\$25,000)				
39					
40					
41					
42					
43					
44					
45					
46	TOTAL	148,339	616,181	764,520	

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.
5. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR			AMORTIZED DURING YEAR				Line No.
CURRENTLY CHARGED TO			Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)	
Department (f)	Account No. (g)	Amount (h)					
							1
							2
							3
							4
Electric	928	22,758					5
							6
							7
Electric	928	47,380					8
							9
							10
Electric	928	1,517					11
							12
							13
Electric	928	67,503					14
							15
							16
Electric	928	33,326					17
							18
							19
Electric	928	72,170					20
							21
							22
Electric	928	30,560					23
							24
							25
Electric	928	38,924					26
							27
							28
Electric	928	41,329					29
							30
							31
Electric	928	79,758					32
							33
Electric	928	88,053					34
							35
							36
Electric	928	92,168					37
							38
							39
							40
							41
							42
							43
							44
							45
		764,520					46

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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REGULATORY COMMISSION EXPENSES

- Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
- Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	FEDERAL ENERGY REGULATORY COMMISSION				
2					
3	FERC Statements of Annual Charges	148,339		148,339	
4	18 CFR, Part 382				
5					
6	Docketed Items (5 items, each less than \$25,00		735	735	
7					
8	Undocketed items (0 items, each less than				
9	\$25,000)				
10					
11					
12					
13					
14					
15					
16					
17					
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20					
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28					
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31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL	148,339	616,181	764,520	

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.
5. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR			AMORTIZED DURING YEAR				Line No.
CURRENTLY CHARGED TO			Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)	
Department (f)	Account No. (g)	Amount (h)					
							1
							2
Electric	928	148,339					3
							4
							5
Electric	928	735					6
							7
Electric	928						8
							9
							10
							11
							12
							13
							14
							15
							16
							17
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							37
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							40
							41
							42
							43
							44
							45
		764,520					46

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).
2. Indicate in column (a) the applicable classification, as shown below:

Classifications:

A. Electric R, D & D Performed Internally:

- (1) Generation
 - a. hydroelectric
 - i. Recreation fish and wildlife
 - ii Other hydroelectric
 - b. Fossil-fuel steam
 - c. Internal combustion or gas turbine
 - d. Nuclear
 - e. Unconventional generation
 - f. Siting and heat rejection

- (3) Transmission
 - a. Overhead
 - b. Underground
- (4) Distribution
- (5) Environment (other than equipment)
- (6) Other (Classify and include items in excess of \$5,000.)
- (7) Total Cost Incurred

B. Electric, R, D & D Performed Externally:

- (1) Research Support to the electrical Research Council or the Electric Power Research Institute

Line No.	Classification (a)	Description (b)
1	A. Electric Research Development and	(1) Generation
2	Demonstration Activities - Internally	b. Fossil Fuel Steam
3		Clean Coal Technology
4		Combustion & Fuel Effects (4358)
5		Plant Daniel Related Expenses
6		Plant Scherer Related Expenses
7		Expenses of Employees Engaged in R & D projects
8		
9		(3) Transmission
10		Power Delivery Research-Overhead Transmission (4270)
11		Power Delivery Research-Transmission/Substation (4272)
12		Power Delivery Research (4273)
13		Power Delivery Research (4386)
14		
15		(5) Environment
16		Air Quality Studies (4356)
17		Flu Gas Treatment (4365)
18		Particulate Control Studies (4390)
19		Advanced Energy Systems (4455)
20		Thermal & Fluid Sciences (4456)
21		Adjustment for Wilsonville Expenses
22		
23		(6) Other
24		Research Administration (4362)
25		Advanced End-Use Technology (4387)
26		R&EA Technical & Economic Assessments (4457)
27		End-Use Research Project (4268)
28		Dept. of Energy - Power Systems Development Facility Project
29		& Capstone Project
30		
31		
32	B. Electric Research Development and	(1) Electric Power Research Institute Research Commitment
33	Demonstration Activities - Externally	
34		
35		
36		
37		Southeastern Regional Oxidation Network
38		

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)

- (2) Research Support to Edison Electric Institute
 - (3) Research Support to Nuclear Power Groups
 - (4) Research Support to Others (Classify)
 - (5) Total Cost Incurred
3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$5,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$5,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D & D activity.
4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)
5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.
6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."
7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
					1
					2
125					3
61,016					4
26,240					5
26,488					6
110					7
					8
					9
41,247					10
32,919					11
46,786					12
1,341					13
					14
					15
10,743					16
27,079					17
36,657					18
102,849					19
41,226					20
11,189					21
					22
					23
32,443					24
78,442					25
4,373					26
132,762					27
22,478					28
					29
					30
					31
485,683					32
51,805					33
222,027					34
165,602					35
					36
28,057					37
					38

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

- Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).
- Indicate in column (a) the applicable classification, as shown below:

Classifications:

A. Electric R, D & D Performed Internally:

- (1) Generation
 - a. hydroelectric
 - i. Recreation fish and wildlife
 - ii Other hydroelectric
 - b. Fossil-fuel steam
 - c. Internal combustion or gas turbine
 - d. Nuclear
 - e. Unconventional generation
 - f. Siting and heat rejection

- (3) Transmission
 - a. Overhead
 - b. Underground
- (4) Distribution
- (5) Environment (other than equipment)
- (6) Other (Classify and include items in excess of \$5,000.)
- (7) Total Cost Incurred

B. Electric, R, D & D Performed Externally:

- (1) Research Support to the electrical Research Council or the Electric Power Research Institute

Line No.	Classification (a)	Description (b)
1		(4) Research Support to Others
2		Public Research Center - University of Florida
3		Southern Company Climate Challenge Forestry Plan
4		
5		
6		
7	TOTAL - Research, Development &	
8	Demonstration Activities	
9		
10		
11		
12		
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)

- (2) Research Support to Edison Electric Institute
- (3) Research Support to Nuclear Power Groups
- (4) Research Support to Others (Classify)
- (5) Total Cost Incurred

3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$5,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$5,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D & D activity.

4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)

5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.

6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."

7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
					1
28,050					2
106,621					3
					4
					5
					6
1,824,358					7
					8
					9
					10
					11
					12
					13
					14
					15
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					18
					19
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					37
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Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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DISTRIBUTION OF SALARIES AND WAGES (Continued)

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
48	Total Operation and Maintenance			
49	Production-Manufactured Gas (Enter Total of lines 28 and 40)			
50	Production-Natural Gas (Including Expl. and Dev.) (Total lines 29,			
51	Other Gas Supply (Enter Total of lines 30 and 42)			
52	Storage, LNG Terminaling and Processing (Total of lines 31 thru			
53	Transmission (Lines 32 and 44)			
54	Distribution (Lines 33 and 45)			
55	Customer Accounts (Line 34)			
56	Customer Service and Informational (Line 35)			
57	Sales (Line 36)			
58	Administrative and General (Lines 37 and 46)			
59	TOTAL Operation and Maint. (Total of lines 49 thru 58)			
60	Other Utility Departments			
61	Operation and Maintenance			
62	TOTAL All Utility Dept. (Total of lines 25, 59, and 61)	44,589,998	2,528,139	47,118,137
63	Utility Plant			
64	Construction (By Utility Departments)			
65	Electric Plant	12,443,236	705,500	13,148,736
66	Gas Plant			
67	Other			
68	TOTAL Construction (Total of lines 65 thru 67)	12,443,236	705,500	13,148,736
69	Plant Removal (By Utility Departments)			
70	Electric Plant	7,187	407	7,594
71	Gas Plant			
72	Other			
73	TOTAL Plant Removal (Total of lines 70 thru 72)	7,187	407	7,594
74	Other Accounts (Specify):			
75	Accrued Payroll	7,498,469		7,498,469
76	Non-Utility Operating Expenses	1,261,824		1,261,824
77	Other	1,620,888	588,586	2,209,474
78				
79				
80				
81				
82				
83				
84				
85				
86				
87				
88				
89				
90				
91				
92				
93				
94				
95	TOTAL Other Accounts	10,381,181	588,586	10,969,767
96	TOTAL SALARIES AND WAGES	67,421,602	3,822,632	71,244,234

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	9,559,183
3	Steam	12,896,032	23	Requirements Sales for Resale (See instruction 4, page 311.)	334,030
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	3,739,926
5	Hydro-Conventional		25	Energy Furnished Without Charge	11,378
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	21,179
7	Other	198,761	27	Total Energy Losses	538,254
8	Less Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	14,203,950
9	Net Generation (Enter Total of lines 3 through 8)	13,094,793			
10	Purchases	1,099,872			
11	Power Exchanges:				
12	Received				
13	Delivered				
14	Net Exchanges (Line 12 minus line 13)				
15	Transmission For Other (Wheeling)				
16	Received	668,882			
17	Delivered	659,597			
18	Net Transmission for Other (Line 16 minus line 17)	9,285			
19	Transmission By Others Losses				
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	14,203,950			

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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MONTHLY PEAKS AND OUTPUT

1. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
2. Report in column (b) the system's energy output for each month such that the total on Line 41 matches the total on Line 20.
3. Report in column (c) a monthly breakdown of the Non-Requirements Sales For Resale reported on Line 24. include in the monthly amounts any energy losses associated with the sales so that the total on Line 41 exceeds the amount on Line 24 by the amount of losses incurred (or estimated) in making the Non-Requirements Sales for Resale.
4. Report in column (d) the system's monthly maximum megawatt Load (60-minute integration) associated with the net energy for the system defined as the difference between columns (b) and (c)
5. Report in columns (e) and (f) the specified information for each monthly peak load reported in column (d).

NAME OF SYSTEM:

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January	995,427	183,349	2,093	5	8:00 am
30	February	743,263	82,524	1,619	22	8:00 am
31	March	969,484	263,576	1,388	15	9:00 am
32	April	1,079,384	303,483	1,611	24	5:00 pm
33	May	1,198,626	322,206	1,767	25	5:00 pm
34	June	1,317,805	302,996	1,947	4	3:00 pm
35	July	1,480,653	340,721	2,168	29	5:00 pm
36	August	1,562,246	378,020	2,169	13	3:00 pm
37	September	1,204,839	255,452	1,952	7	4:00 pm
38	October	1,294,684	471,439	1,628	3	4:00 pm
39	November	1,158,088	454,468	1,355	4	7:00 am
40	December	1,199,451	381,692	1,502	2	7:00 am
41	TOTAL	14,203,950	3,739,926			

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a term basis report the Btu content or the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 37) and average cost per unit of fuel burned (Line 40) must be consistent with charges to expense accounts 501 and 547 (Line 41) as show on Line 19. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: <i>Crist</i>			Plant Name: <i>Smith</i>		
		(b)			(c)		
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Steam			Steam		
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional			Conventional		
3	Year Originally Constructed	1945			1965		
4	Year Last Unit was Installed	1973			1967		
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	1229.00			340.00		
6	Net Peak Demand on Plant - MW (60 minutes)	1082			356		
7	Plant Hours Connected to Load	0			0		
8	Net Continuous Plant Capability (Megawatts)	0			0		
9	When Not Limited by Condenser Water	0			0		
10	When Limited by Condenser Water	0			0		
11	Average Number of Employees	219			86		
12	Net Generation, Exclusive of Plant Use - KWh	5887602000			2431439000		
13	Cost of Plant: Land and Land Rights	1791828			611759		
14	Structures and Improvements	58270589			25672747		
15	Equipment Costs	328093514			80148834		
16	Total Cost	388155931			106433340		
17	Cost per KW of Installed Capacity (line 5)	315.8307			313.0392		
18	Production Expenses: Oper, Supv, & Engr	736861			648041		
19	Fuel	94389890			33990529		
20	Coolants and Water (Nuclear Plants Only)	0			0		
21	Steam Expenses	2233021			593188		
22	Steam From Other Sources	0			0		
23	Steam Transferred (Cr)	0			0		
24	Electric Expenses	1986542			627947		
25	Misc Steam (or Nuclear) Power Expenses	2384654			1053836		
26	Rents	0			0		
27	Allowances	6192			0		
28	Maintenance Supervision and Engineering	1130336			561598		
29	Maintenance of Structures	1283406			201170		
30	Maintenance of Boiler (or reactor) Plant	12248881			5383452		
31	Maintenance of Electric Plant	3812683			2771253		
32	Maintenance of Misc Steam (or Nuclear) Plant	811347			324883		
33	Total Production Expenses	121023813			46155897		
34	Expenses per Net KWh	0.0206			0.0190		
35	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	Coal	Gas	Oil	Coal	Gas	Oil
36	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	Tons	MMBTU	Bbl	Tons	MMBTU	Bbl
37	Quantity (units) of Fuel Burned	2417400	3684070	3773	997306	0	5194
38	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	12135	1052	137413	12258	0	138508
39	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	34.901	2.409	14.026	33.701	0.000	21.678
40	Average Cost of Fuel per Unit Burned	34.936	2.398	16.548	33.692	0.000	20.790
41	Average Cost of Fuel Burned per Million BTU	1.440	2.280	0.000	1.374	0.000	0.000
42	Average Cost of Fuel Burned per KWh Net Gen	1.492	3.904	0.000	1.382	0.000	0.000
43	Average BTU per KWh Net Generation	10627.000	0.000	0.000	10068.000	0.000	0.000

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 24 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 31, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: <i>Scholz</i> (d)			Plant Name: <i>Daniel</i> (e)			Plant Name: <i>Scherer</i> (f)			Line No.
Steam			Steam			Steam			1
Conventional			Conventional			Conventional			2
1953			1977			1981			3
1953			1981			1989			4
98.00			548.00			223.00			5
95			478			223			6
0			0			0			7
0			0			0			8
0			0			0			9
0			0			0			10
33			201			382			11
286024000			2953851000			1418494000			12
44579			3666354			806110			13
5931294			44140975			30649089			14
23045642			170561732			144075151			15
29021515			218369061			175530350			16
296.1379			398.4837			787.1316			17
199308			893588			220647			18
6119192			46748531			24334734			19
0			0			0			20
404221			661309			189791			21
0			0			0			22
0			0			0			23
207804			496510			142403			24
376273			2406108			553771			25
0			0			0			26
446			666			0			27
224724			846329			276347			28
120044			428842			178219			29
857291			2795194			690457			30
-39414			757511			83101			31
229291			402492			115093			32
8699180			56437080			26784563			33
0.0304			0.0191			0.0189			34
Coal	Gas	Oil	Coal	Gas	Oil	Coal	Gas	Oil	35
Tons	MMBTU	Bbl	Tons	MMBTU	Bbl	MMBTU	MMBTU	Bbl	36
145657	0	623	1477499	0	6159	13721253	0	257	37
12425	0	138445	10200	0	138458	11306	0	139636	38
40.423	0.000	17.481	30.913	0.000	20.676	1.757	0.000	29.435	39
41.144	0.000	18.690	31.088	0.000	18.648	1.776	0.000	17.934	40
1.656	0.000	0.000	1.524	0.000	0.000	1.776	0.000	0.000	41
2.095	0.000	0.000	1.555	0.000	0.000	1.705	0.000	0.000	42
12668.000	0.000	0.000	10216.000	0.000	0.000	9602.000	0.000	0.000	43

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a term basis report the Btu content or the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 37) and average cost per unit of fuel burned (Line 40) must be consistent with charges to expense accounts 501 and 547 (Line 41) as show on Line 19. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: <i>Smith</i> (b)			Plant Name: <i>Pea Ridge</i> (c)		
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Combustion Turbine			Combustion Turbine		
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional			Conventional		
3	Year Originally Constructed	1971			1998		
4	Year Last Unit was Installed	1971			1998		
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	41.90			14.25		
6	Net Peak Demand on Plant - MW (60 minutes)	35			15		
7	Plant Hours Connected to Load	0			0		
8	Net Continuous Plant Capability (Megawatts)	0			0		
9	When Not Limited by Condenser Water	0			0		
10	When Limited by Condenser Water	0			0		
11	Average Number of Employees	0			0		
12	Net Generation, Exclusive of Plant Use - KWh	10475000			106908000		
13	Cost of Plant: Land and Land Rights	0			0		
14	Structures and Improvements	696768			0		
15	Equipment Costs	3554501			10481919		
16	Total Cost	4251269			10481919		
17	Cost per KW of Installed Capacity (line 5)	101.4623			735.5733		
18	Production Expenses: Oper, Supv, & Engr	0			0		
19	Fuel	563760			1744626		
20	Coolants and Water (Nuclear Plants Only)	0			0		
21	Steam Expenses	0			0		
22	Steam From Other Sources	0			0		
23	Steam Transferred (Cr)	29622			0		
24	Electric Expenses	0			0		
25	Misc Steam (or Nuclear) Power Expenses	0			0		
26	Rents	0			0		
27	Allowances	0			0		
28	Maintenance Supervision and Engineering	0			0		
29	Maintenance of Structures	75			0		
30	Maintenance of Boiler (or reactor) Plant	0			0		
31	Maintenance of Electric Plant	558218			500641		
32	Maintenance of Misc Steam (or Nuclear) Plant	26321			0		
33	Total Production Expenses	1177996			2245267		
34	Expenses per Net KWh	0.1125			0.0210		
35	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	Coal	Gas	Oil	Coal	Gas	Oil
36	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	Tons	MCF	Bbl	Tons	MCF	Bbl
37	Quantity (units) of Fuel Burned	0	0	25929	0	0	0
38	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	0	0	138500	0	0	0
39	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	0.000	0.000	24.040	0.000	0.000	0.000
40	Average Cost of Fuel per Unit Burned	0.000	0.000	21.714	0.000	0.000	0.000
41	Average Cost of Fuel Burned per Million BTU	0.000	0.000	3.731	0.000	0.000	0.000
42	Average Cost of Fuel Burned per KWh Net Gen	0.000	0.000	5.382	0.000	1.632	0.000
43	Average BTU per KWh Net Generation	0.000	0.000	14426.000	0.000	0.000	0.000

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec 31, 1999
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FOOTNOTE DATA

Schedule Page: 402 Line No.: 1 Column: e

Plant Daniel jointly owned with Mississippi Power Company.

Schedule Page: 402 Line No.: 1 Column: f

Plant Scherer Unit 3 jointly owned with Georgia Power Company.

Schedule Page: 402 Line No.: 7 Column: b

Multi-unit plant availability statistics not maintained on a total plant basis.

Schedule Page: 402 Line No.: 7 Column: c

Multi-unit plant availability statistics not maintained on a total plant basis.

Schedule Page: 402 Line No.: 7 Column: d

Multi-unit plant availability statistics not maintained on a total plant basis.

Schedule Page: 402 Line No.: 7 Column: e

Multi-unit plant availability statistics not maintained on a total plant basis.

Schedule Page: 402 Line No.: 7 Column: f

Multi-unit plant availability statistics not maintained on a total plant basis.

Schedule Page: 402 Line No.: 41 Column: b3

Oil was used for starting and flame stabilizing purposes.

Schedule Page: 402 Line No.: 41 Column: c3

Oil was used for starting and flame stabilizing purposes. Cost statistics combined with coal.

Schedule Page: 402 Line No.: 41 Column: d3

Oil was used for starting and flame stabilizing purposes. Cost statistics combined with coal.

Schedule Page: 402 Line No.: 41 Column: e3

Oil was used for starting and flame stabilizing purposes. Cost statistics combined with coal.

Schedule Page: 402 Line No.: 41 Column: f3

Oil was used for starting and flame stabilizing purposes. Cost statistics combined with coal.

Schedule Page: 402 Line No.: 42 Column: b3

Oil was used for starting and flame stabilizing purposes.

Schedule Page: 402 Line No.: 42 Column: c3

Oil was used for starting and flame stabilizing purposes. Cost statistics combined with coal.

Schedule Page: 402 Line No.: 42 Column: d3

Oil was used for starting and flame stabilizing purposes. Cost statistics combined with coal.

Schedule Page: 402 Line No.: 42 Column: e3

Oil was used for starting and flame stabilizing purposes. Cost statistics combined with coal.

Schedule Page: 402 Line No.: 42 Column: f3

Oil was used for starting and flame stabilizing purposes. Cost statistics combined with coal.

Schedule Page: 402 Line No.: 43 Column: b2

Included with coal, per Instruction No. 8.

Schedule Page: 402 Line No.: 43 Column: b3

Oil was used for starting and flame stabilizing purposes.

Schedule Page: 402 Line No.: 43 Column: c3

Oil was used for starting and flame stabilizing purposes. Cost statistics combined with coal.

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec 31, 1999
FOOTNOTE DATA			

Schedule Page: 402 Line No.: 43 Column: d3

Oil was used for starting and flame stabilizing purposes. Cost statistics combined with coal.

Schedule Page: 402 Line No.: 43 Column: e3

Oil was used for starting and flame stabilizing purposes. Cost statistics combined with coal.

Schedule Page: 402 Line No.: 43 Column: f3

Oil was used for starting and flame stabilizing purposes. Cost statistics combined with coal.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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TRANSMISSION LINE STATISTICS

- Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
- Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
- Report data by individual lines for all voltages if so required by a State commission.
- Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
- Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
- Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	Shoal River	Pinkard	230.00		Steel H-Frame			1
2	Crist	Barry	230.00		Aluminum	31.55		1
3	Smith	Thomasville	230.00		Aluminum	66.86		1
4	Smith	Shoal River	230.00		Aluminum	72.79		1
5	Crist	Shoal River	230.00		Aluminum	44.44		1
6	Crist	Bellview	230.00		Steel H-Frame	8.90		1
7	Shoal River	Wright	230.00		Aluminum	24.00		1
8	Crist	Wright	230.00		Steel H-Frame	49.80		1
9	Smith	Callaway	230.00		Steel H-Frame	17.32		1
10	Bellview	Silverhill	230.00		Steel H-Frame	11.15		1
11	Callaway	Port Saint Joe	230.00		Steel H-Frame	2.39		1
12	Smith	Laguna Beach	230.00		Steel H-Frame	14.19		1
13	Crist	Brentwood	230.00		Steel Tower	7.64		1
14	Brentwood	Silverhill	230.00					
15								
16	115KV					1,041.41	15.53	
17								
18	46KV					129.54		
19								
20	General Overhead Expenses							
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36					TOTAL	1,559.52	15.53	13

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)

8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.

9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.

10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
		3,694,140	3,940,008	3,132	11,510	1,128,366	1,143,008	1
	634,739	1,458,018	2,092,757					2
	306,355	2,349,460	2,655,815					3
	390,086	2,630,803	3,020,889					4
	193,710	2,232,819	2,426,529					5
	386,144	963,348	1,349,492					6
	56,134	1,238,895	1,295,029					7
	417,971	4,610,649	5,028,620					8
	394,077	1,538,856	1,932,933					9
	432,138	1,257,448	1,689,586					10
	115,793	311,730	427,523					11
	177,688	2,560,892	2,738,580					12
		185,166	185,166					13
	69,323	34,113	103,436					14
								15
	6,502,603	71,539,905	78,042,508	113,743	1,108,049	82,469	1,304,261	16
								17
	283,305	3,498,895	3,782,200	3,881	18,732		22,613	18
								19
				28,254		236	28,490	20
								21
								22
								23
								24
								25
								26
								27
								28
								29
								30
								31
								32
								33
								34
								35
	10,605,934	100,105,137	110,711,071	149,010	1,138,291	1,211,071	2,498,372	36

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec 31, 1999
FOOTNOTE DATA			

Schedule Page: 422 Line No.: 1 Column: f

Line lengths available only in circuit miles.

Schedule Page: 422 Line No.: 1 Column: j

Column J excludes Right of Way Clearing Costs.

Schedule Page: 422 Line No.: 14 Column: e

Construction Summer '99 thru 1st quarter 2000.

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TRANSMISSION LINES ADDED DURING YEAR

1. Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.

2. Provide separate subheadings for overhead and under-ground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (f) to (o), it is permissible to report in these columns the

Line No.	LINE DESIGNATION		Line Length in Miles (c)	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE	
	From (a)	To (b)		Type (d)	Average Number per Miles (e)	Present (f)	Ultimate (g)
1	Holmes Creek	Scholz	45.85	Single Pole	8.00	1	
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
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36							
37							
38							
39							
40							
41							
42							
43							
44	TOTAL		45.85		8.00	1	

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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TRANSMISSION LINES ADDED DURING YEAR (Continued)

costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).

3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

CONDUCTORS			Voltage KV (Operating) (k)	LINE COST				Line No.
Size (h)	Specification (i)	Configuration and Spacing (j)		Land and Land Rights (l)	Poles, Towers and Fixtures (m)	Conductors and Devices (n)	Total (o)	
795	ACSS	DELTA	115		3,208,823	015	7,292,466	1
		13.5 Horizon						2
		6.09 Vertica						3
								4
								5
								6
								7
								8
								9
								10
								11
								12
								13
								14
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								17
								18
								19
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								36
								37
								38
								39
								40
								41
								42
								43
				1,068,238	3,208,823	3,015,405	7,292,466	44

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FOOTNOTE DATA			

Schedule Page: 424 Line No.: 1 Column: l

Includes \$994,853.14 in rights-of-way clearing costs.

Schedule Page: 424 Line No.: 1 Column: n

Represents only overhead costs.

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Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Airport, Crestview	Dist. - Unattended	46.00	12.00	
2	Altha, Altha	Dist. - Unattended	115.00	12.00	
3	Avalon	Dist. - Unattended	115.00	12.00	
4	Bay County, Panama City	Dist. - Unattended	115.00	12.00	
5	Bayou Chico, Pensacola	Dist. - Unattended	115.00	12.00	
6	Bayou Marcus, Pensacola	Dist. - Unattended	115.00	12.00	
7	Beach Haven, Pensacola	Dist. - Unattended	115.00	12.00	
8	Bellview, Pensacola	Dist. - Unattended	230.00	115.00	12.00
9	Beulah, Beulah	Dist. - Unattended	115.00	12.00	
10	Blackwater, Milton	Dist. - Unattended	115.00	12.00	
11	Blountstown, Blountstown	Dist. - Unattended	115.00	12.00	
12	Bonifay, Bonifay	Dist. - Unattended	115.00	12.00	
13	Brentwood, Pensacola	Trans. - Unattended	230.00	115.00	12.00
14	Brentwood, Pensacola	Dist. - Unattended	115.00	12.00	
15	Brynville, Brynville	Trans. - Unattended	115.00	46.00	
16	Callaway, Panama City	Trans. - Unattended	230.00	115.00	12.00
17	Cantonment, Pensacola	Dist. - Unattended	115.00	12.00	
18	Caverns Road, Marianna	Dist. - Unattended	115.00	12.00	
19	Chipley, Chipley	Dist. - Unattended	115.00	12.00	
20	Chipola, Marianna	Dist. - Unattended	115.00	12.00	
21	Cordova, Pensacola	Dist. - Unattended	115.00	12.00	
22	Crist Steam Plant, Pensacola	Tran. - Unattended	115.00	12.00	
23		Generating Plant	115.00	25.00	
24			230.00	25.00	
25			115.00	4.00	
26			12.00	2.00	
27			25.00	4.00	
28	Crystal Beach, Crystal Beach	Dist. - Unattended	115.00	12.00	
29	Daniel Steam Plt., Jackson, Cnty. Ms	Transmission at	230.00	17.00	
30	(Co-owned with Ms Power 50%)	Generating Plant	230.00	4.00	
31			18.00	4.00	
32	Destin, Destin	Dist. - Unattended	115.00	12.00	
33	Devilliers, Pensacola	Dist. - Unattended	115.00	12.00	
34	East Bay, Pensacola	Dist. - Unattended	115.00	12.00	
35	Eastgate, Pensacola	Dist. - Unattended	115.00	12.00	
36	Ellyson, Pensacola	Dist. - Unattended	115.00	12.00	
37	Fairfield, Pensacola	Dist. - Unattended	115.00	12.00	
38	Fort Walton, Fort Walton	Dist. - Unattended	115.00	12.00	
39	Glendale Road., Defuniak	Tran. - Unattended	115.00	12.00	
40	Glendale Road., Defuniak	Tran. - Unattended	115.00	46.00	

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
11	3	1				1
28	1	1				2
28	1					3
34	4					4
81	3					5
84	3					6
84	3					7
392	1					8
25	1	1				9
28	1					10
28	1					11
28	1					12
392	1					13
93	3	1				14
45	1	1				15
224	1					16
56	2					17
13	1					18
28	1					19
28	1					20
28	1					21
314	5					22
459	1					23
683	1					24
60	3	1				25
31	6					26
76	4					27
33	1					28
595	1					29
40	1					30
4	2					31
56	2					32
40	2					33
28	2					34
83	3					35
28	2					36
28	1					37
73	3					38
28	1					39
40	1	1				40

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Glendale RD., (cont'd)	Dist. - Unattended	46.00	12.00	
2	Goulding, Pensacola	Dist. - Unattended	115.00	12.00	
3	Graceville, Graceville	Dist. - Unattended	115.00	12.00	
4	Grand Ridge, Grand Ridge	Dist. - Unattended	115.00	12.00	
5	Greenwood, Panama City	Dist. - Unattended	115.00	12.00	
6	Gulf Breeze, Gulf Breeze	Dist. - Unattended	115.00	12.00	
7	Hathaway, Panama City	Dist. - Unattended	115.00	12.00	
8	Highland City, Panama City	Dist. - Unattended	115.00	12.00	
9	Holley, Holley	Trans. - Unattended	115.00	46.00	
10	Holmes Creek, Graceville	Trans. - Unattended	115.00	46.00	
11	Honeysuckle, Pensacola	Dist. - Unattended	115.00	12.00	
12	Hurlburt, Mary Esther	Dist. - Unattended	115.00	12.00	
13	Innerarity, Pensacola	Dist. - Unattended	115.00	12.00	
14	International Paper Co., Panama City	Dist. - Unattended	46.00	12.00	
15	Jay Road, Milton	Dist. - Unattended	115.00	12.00	
16	Laguna Beach, Panama City	Trans. - Unattended	230.00	115.00	12.00
17	Live Oak, Gulf Breeze	Dist. - Unattended	115.00	12.00	
18	Long Beach, Panama City	Dist. - Unattended	115.00	12.00	
19	Luliwater, Panama City	Dist. - Unattended	115.00	12.00	
20	Marianna, Marianna	Dist. - Unattended	115.00	12.00	
21	Miramar, Miramar	Dist. - Unattended	115.00	12.00	
22	Mobile Unit #1, Pensacola	Dist. - Unattended	115.00	12.00	
23	Mobile Unit #2, Panama City	Dist. - Unattended	115.00	12.00	
24	Molino, Molino	Dist. - Unattended	115.00	12.00	
25	Navarre, Pensacola	Dist. - Unattended	46.00	12.00	
26	Niceville, Niceville	Dist. - Unattended	115.00	12.00	
27	Northside, Panama City	Dist. - Unattended	115.00	12.00	
28	Oakfield, Panama City	Dist. - Unattended	115.00	12.00	
29	Ocean City, Fort Walton	Dist. - Unattended	115.00	12.00	
30	Pace, Pace	Dist. - Unattended	115.00	12.00	
31	Parker, Panama City	Dist. - Unattended	115.00	12.00	
32	Phillips Inlet, Panama City	Dist. - Unattended	115.00	12.00	
33	Pine Forest, Pensacola	Dist. - Unattended	115.00	12.00	
34	Redwood, Panama City	Dist. - Unattended	115.00	12.00	
35	Romana, Pensacola	Dist. - Unattended	115.00	12.00	
36	Scenic Hills, Pensacola	Dist. - Unattended	115.00	12.00	
37	Scholz, Steam Plt., Sneads	Trans. - Unattended	13.00	1.40	
38		Generating Plant	115.00	13.00	
39	Shallimar, Fort Walton	Dist. - Unattended	115.00	12.00	
40	Shipyards, Panama City	Dist. - Unattended	115.00	12.00	

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (l)	Number of Units (j)	Total Capacity (In MVA) (k)	
27	6	2				1
65	2					2
13	3	1				3
13	1					4
95	3					5
56	2					6
56	2					7
28	1	1				8
10	2	1				9
10	1	4				10
56	2					11
28	1					12
56	2					13
14	3	1				14
56	2					15
392	1					16
56	2					17
45	2					18
28	1					19
28	1					20
55	2					21
25	1					22
28	1					23
20	1					24
28	1	2				25
22	1					26
56	2					27
28	1					28
73	3					29
56	2					30
56	2					31
28	1					32
28	1					33
45	2					34
28	1					35
84	3					36
14	3					37
120	2					38
28	1					39
28	1					40

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec. 31, 1999
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SUBSTATIONS

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Shoal River, South Crestview	Trans. - Unattended	230.00	118.00	12.00
2	Smith Steam Plt., Panama City	Trans. - Unattended	25.00	4.00	
3		Generating Plant	115.00	12.00	
4			230.00	25.00	
5			115.00	4.00	
6			230.00	115.00	
7	South Crestview, Crestview	Trans. - Unattended	115.00	46.00	
8			115.00	12.00	
9	Sullivan Street, Fort Walton	Dist. - Unattended	115.00	12.00	
10	Sunny Hills, Panama City	Dist. - Unattended	115.00	25.00	
11	Turner, Fort Walton	Dist. - Unattended	115.00	12.00	
12	Valparaiso, Valparaiso	Dist. - Unattended	115.00	12.00	
13	Vernon, Vernon	Dist. - Unattended	115.00	25.00	
14	Wewa Road, Panama City	Trans. - Unattended	115.00	46.00	
15	Wright, Fort Walton	Trans. - Unattended	230.00	115.00	12.00
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					

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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
224	1					1
51	4					2
175	1					3
235	1					4
16	1					5
400	1	1				6
20	2					7
28	1					8
56	2					9
10	1					10
28	1					11
28	1	3				12
11	1					13
53	2					14
560	2					15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
						35
						36
						37
						38
						39
						40

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/30/2000	Year of Report Dec 31, 1999
FOOTNOTE DATA			

Schedule Page: 426.2 Line No.: 18 Column: a

SUBSTATION COMPOSITE

	NUMBER	CAPACITY

Instruction 3.		

Substations less than 10MVA:		
Distribution Substations	23	119.61
Transmission Substations	1	4.8

Instruction 4. (Summarization of Column F)

Transmission Substations		5271.74
Distribution Substations		2894.73

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ELECTRIC DISTRIBUTION METERS AND LINE TRANSFORMERS

- Report below the information called for concerning distribution watt-hour meters and line transformers.
- Include watt-hour demand distribution meters, but not external demand meters.
- Show in a footnote the number of distribution watt-hour meters or line transformers held by the respondent under lease from others, jointly owned with others, or held otherwise than by reason of sole ownership by the respondent. If 500 or more meters or line transformers are held under a lease, give name of lessor, date and period of lease, and annual rent. If 500 or more meters or line transformers are held other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of accounting for expenses between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Line No.	Item (a)	Number of Watt-hour Meters (b)	LINE TRANSFORMERS	
			Number (c)	Total capacity (in (MVA) (d)
1	Number at Beginning of Year	392,443	113,010	4,266
2	Additions During Year			
3	Purchases	31,701	4,320	242
4	Associated with Utility Plant Acquired			
5	TOTAL Additions (Enter Total of lines 3 and 4)	31,701	4,320	242
6	Reductions During Year			
7	Retirements	21,262	1,338	53
8	Associated with Utility Plant Sold			
9	TOTAL Reductions (Enter Total of lines 7 and 8)	21,262	1,338	53
10	Number at End of Year (Lines 1 + 5 - 9)	402,882	115,992	4,455
11	In Stock	37,802	2,601	184
12	Locked Meters on Customers' Premises			
13	Inactive Transformers on System			
14	In Customers' Use	365,014	113,297	4,260
15	In Company's Use	66	94	11
16	TOTAL End of Year (Total 11 to 15. This should equal line 10)	402,882	115,992	4,455

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ENVIRONMENTAL PROTECTION FACILITIES

- For purposes of this response, environmental protection facilities shall be defined as any building, structure, equipment, facility, or improvement designed and constructed solely for control, reduction, prevention or abatement of discharges or releases into the environment of gaseous, Liquid, or solid substances, heat, noise or for the control, reduction, prevention, or abatement of any other adverse impact of an activity on the environment.
- Report the differences in cost of facilities installed for environmental considerations over the cost of alternative facilities which would otherwise be used without environmental considerations. Use the best engineering design achievable without environmental restrictions as the basis for determining costs without environmental considerations. It is not intended that special design studies be made for purposes of this response. Base the response on the best engineering judgment where direct comparisons are not available. Include in these differences in costs the costs or estimated costs of environmental protection facilities in service, constructed or modified in connection with the production, transmission, and distribution of electrical energy and shall be reported herein for all such environmental facilities placed in service on or after January 1, 1969, so long as it is readily determinable that such facilities were constructed or modified for environmental rather than operational purposes. Also report similar expenditures for environmental plant included in construction work in progress. Estimate the cost of facilities when the original cost is not available or facilities are jointly owned with another utility, provided the respondent explains the basis of such estimations. Examples of these costs would include a portion of the costs of tall smokestacks, underground Lines, and landscaped substations. Explain such costs in a footnote.
- In the cost of facilities reported on this page, include an estimated portion of the cost of plant that is or will be used to provide power to operate associated environmental protection facilities. These costs may be estimations on a percentage of plant basis. Explain such estimations in a footnote.
- Report all costs under the major classifications provided below and include, as a minimum, the items Listed-hereunder:

<p>A. Air pollution control facilities:</p> <p>(1) Scrubbers, precipitators, tall smokestacks, etc.</p> <p>(2) Changes necessary to accommodate use of environmentally clean fuels such as Low ash or low sulfur fuels including storage and handling equipment</p> <p>(3) Monitoring equipment</p> <p>(4) Other.</p> <p>B. Water pollution control facilities:</p> <p>(1) Cooling towers, ponds, piping, pumps, etc.</p> <p>(2) Waste water treatment equipment</p> <p>(3) Sanitary waste disposal equipment</p> <p>(4) Oil interceptors</p> <p>(5) Sediment control facilities</p> <p>(6) Monitoring equipment</p> <p>(7) Other.</p> <p>C. Solid waste disposal costs:</p> <p>(1) Ash handling and disposal equipment</p> <p>(2) Land</p> <p>(3) Settling ponds</p> <p>(4) Other.</p>	<p>D. Noise abatement equipment:</p> <p>(1) Structures</p> <p>(2) mufflers</p> <p>(3) Sound proofing equipment</p> <p>(4) Monitoring equipment</p> <p>(5) Other.</p> <p>E. Esthetic costs:</p> <p>(1) Architectural costs</p> <p>(2) Towers</p> <p>(3) Underground lines</p> <p>(4) Landscaping</p> <p>(5) Other.</p> <p>F. Additional plant capacity necessary due to restricted output from existing facilities, or addition of pollution control facilities.</p> <p>G. Miscellaneous:</p> <p>(1) Preparation of environmental reports</p> <p>(2) Fish and wildlife plants included in Accounts 330, 331, 332, and 335.</p> <p>(3) Parks and related facilities</p> <p>(4) Other.</p>
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- In those instances when costs are composites of both actual supportable costs and estimates of costs, specify in column (f) the actual costs that are included in column (e).
- Report construction work in progress relating to environmental facilities at Line 9.

Line No.	Classification of Cost (a)	CHANGES DURING YEAR			Balance at End of Year (e)	Actual Cost (f)
		Additions (b)	Retirements (c)	Adjustments (d)		
1	Air Pollution Control Facilities	11,152,926	4,463,469		169,985,052	169,985,052
2	Water Pollution Control Facilities	90,814	1,291,350		60,879,172	60,879,172
3	Solid Waste Disposal Costs				57,409,034	57,409,034
4	Noise Abatement Equipment				541,111	541,111
5	Esthetic Costs				690,174	690,174
6	Additional Plant Capacity					
7	Miscellaneous (Identify significant)					
8	TOTAL (Total of lines 1 thru 7)	11,243,740	5,754,819		289,504,543	289,504,543
9	Construction Work in Progress	6,819,638	11,243,740		1,899,337	1,899,337

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ENVIRONMENTAL PROTECTION EXPENSES

1. Show below expenses incurred in connection with the use of environmental protection facilities, the cost of which are reported on Page 430. Where it is necessary that allocations and/or estimates of costs be made, state the basis or method used.
2. Include below the costs incurred due to the operation of environmental protection equipment, facilities, and programs.
3. Report expenses under the subheadings listed below.
4. Under Item 6 report the difference in cost between environmentally clean fuels and the alternative fuels that would otherwise be used and are available for use.
5. Under Item 7 include the cost of replacement power, purchased or generated, to compensate for the deficiency in output from existing plants due to the addition of pollution control equipment, use of alternate environmentally preferable fuels or environmental regulations of governmental bodies. Base the price of replacement power purchased on the average system price of purchased power if the actual cost of such replacement power is not known. Price internally generated replacement power at the system average cost of power generated if the actual cost of specific replacement generation is not known.
6. Under item 8 include ad valorem and other taxes assessed directly on or directly relatable to environmental facilities. Also include under Item 8 licensing and similar fees on such facilities.
7. In those instances where expenses are composed of both actual supportable data and estimates of costs, specify in column (c) the actual expenses that are included in column (b).

Line No.	Classification of Expenses (a)	Amount (b)	Actual Expenses (c)
1	Depreciation	10,839,531	10,839,531
2	Labor, Maint, Mtrls, & Supplies Cost Related to Env Fac & Programs	3,542,814	3,542,814
3	Fuel Related Costs		
4	Operation of Facilities	3,586,583	3,586,583
5	Fly Ash and Sulfur Sludge Removal	1,406,745	1,406,745
6	Difference in Cost of Environmentally Clean Fuels	4,109,580	4,109,580
7	Replacement Power Costs	2,939,657	2,939,657
8	Taxes and Fees	1,137,686	1,137,686
9	Administrative and General	1,137,300	1,137,300
10	Other (Identify significant)	365,422	365,422
11	TOTAL	29,065,318	29,065,318

Affiliation of Officers and Directors

Company: Gulf Power Company

For the Year Ended December 31, 1999

Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership		Principal Occupation or Business Affiliation	Name
Name and Address			
<p>For each of the officials named in Part I of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part I of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions</p>			
<p>Baskerville-Donovan, Inc. Pensacola, Florida Baptist-Health Care, Inc. Pensacola, Florida Hull Company Panama City, Florida</p>		<p>President</p>	<p>Fred C. Donovan, Sr. Engineer</p>
<p>Merrick Industries, Inc. Lynn Haven, Florida</p>		<p>Chairman, CEO & Owner</p>	<p>W. Deck Hull, Jr. Management Contractor</p>
<p>Weighting & Controls Co., Inc. Lynn Haven, Florida</p>		<p>Chairman, CEO & Owner</p>	<p>Joseph K. Tannehill Manufacturer of Electrical Equipment</p>
<p>Regions Bank of North Florida Panama City, Florida</p>		<p>Director</p>	<p>Healthcare Corp.</p>
<p>Tannehill International Lynn Haven, Florida</p>		<p>Chairman, CEO & Owner</p>	<p>Barbara H. Thames</p>
<p>Merrick Environmental Technology, Inc. Lynn Haven, Florida</p>		<p>Chairman, CEO & Owner</p>	
<p>West Florida Regional Medical Center Pensacola, Florida</p>		<p>Chief Operating Officer</p>	

Business Contracts with Officers, Directors and Affiliates

Company: Gulf Power Company

For the Year Ended December 31, 1999

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation-related to position with respondent) between the respondent and each officer and director listed in Part 1 of the Executive Summary. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

Note • Business agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years.

Name of Officer or Director	Name and Address of Affiliated Entity	Amount	Identification of Product or Service
Fred C. Donovan, Sr.	Baskerville- Donovan, Inc. 316 S. Baylen St. Pensacola, FL 32501	\$11,050.00	Surveyor Services
Joseph K. Tannehill	Merrick Industries, Inc. and Merrick Environmental Technology, Inc. 10 Arthur Drive Lynn Haven, FL 32444	\$560,712.00	Electric Equipment
Barbara H. Thames	West Florida Regional Medical Center The Wellness Center 2120 E. Johnson Ave. Pensacola, FL 32514	\$55,484.32	Medical Services

*Reconciliation of Gross Operating Revenues
Annual Report versus Regulatory Assessment Fee Return*

Company: *Gulf Power Company*

For the Year Ended December 31, 1999

For the current year, reconcile the gross operating revenues as reported on Page 300 of this report with the gross operating revenues as reported on the utility's regulatory assessment fee return. Explain and justify any differences between the reported gross operating revenues in column (b).

Line No.	(a) Description	(b) Gross Operating Revenues per Page 300	(c) Interstate and Sales for Resale Adjustments	(d) Adjusted Intrastate Gross Operating Revenues	(e) Gross Operating Revenues per RAF Return	(f) Interstate and Sales for Resale Adjustments	(g) Adjusted Intrastate Gross Operating Revenues	(h) Difference (d) - (g)
1	Total Sales to Ultimate Customers (440-446, 448)	\$512,721,167.00	0	\$512,721,167.00	\$512,721,167.00	\$0.00	\$512,721,167.00	\$0.00
2	Sales for Resale (447)	128,502,341.00	128,502,341.00	0.00	128,502,341.00	128,502,341.00		
3	Total Sales of Electricity	641,223,508.00	128,502,341.00	512,721,167.00	641,223,507.00	128,502,341.00	512,721,167.00	
4	Provision for Rate Refunds (449.1)							
5	Total Net Sales of Electricity	641,223,508.00	128,502,341.00	512,721,167.00	641,223,507.00	128,502,341.00	512,721,167.00	
6	Total Other Operating Revenues (450-456)	32,875,006.00		32,875,006.00	24,801,613.00	0.00	24,801,613.00	8,073,393.00
7	Other (Specify)				2,232,978.00		2,232,978.00	-2,232,978.00
8					1,956,047.00		1,956,047.00	-1,956,047.00
9					3,884,368.00		3,884,368.00	-3,884,368.00
10	Total Gross Operating Revenues	\$674,098,514.00	\$128,502,341.00	\$545,596,173.00	\$671,865,535.00		\$545,596,173.00	0.00

Notes:

DIVERSIFICATION REPORT

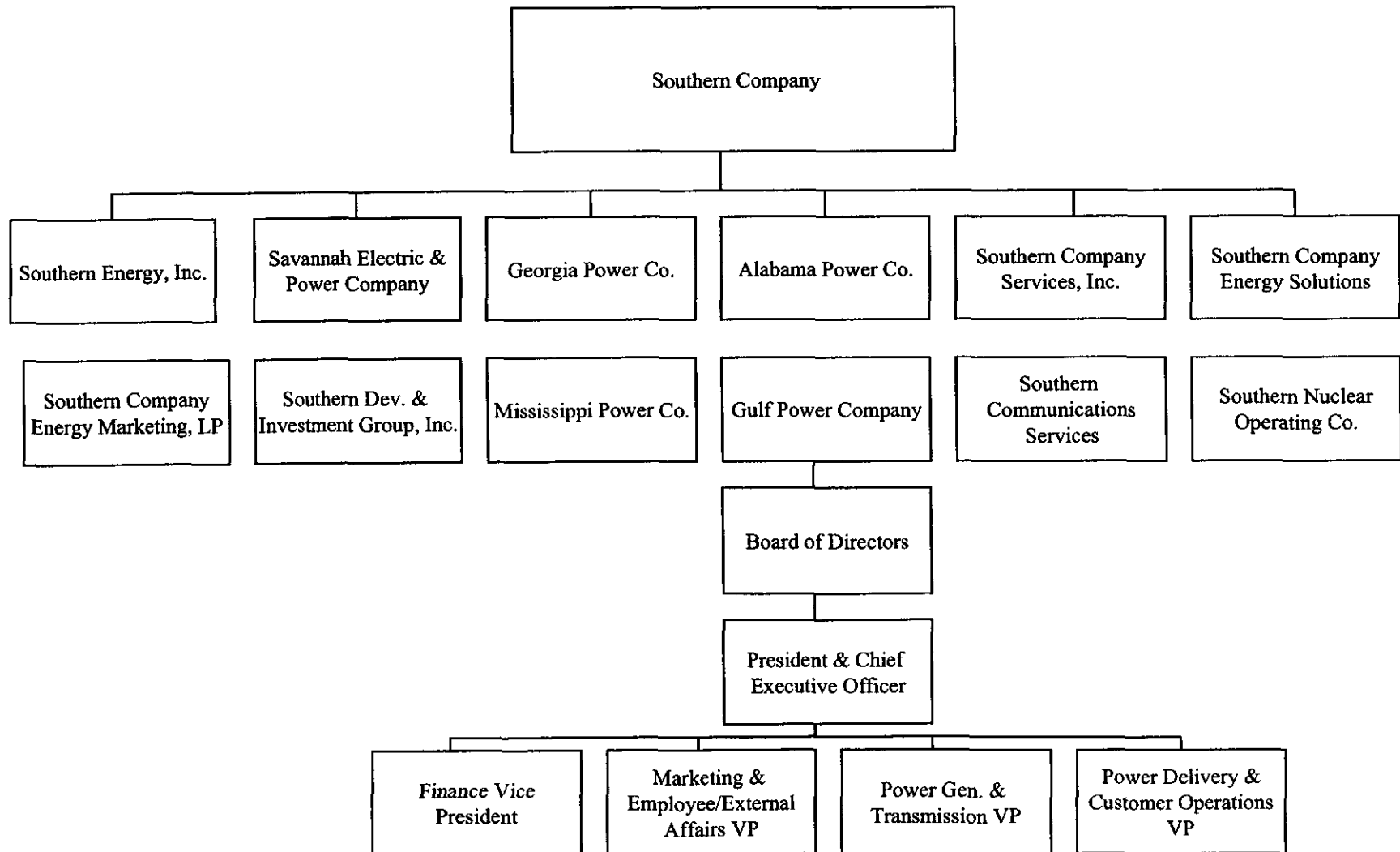
***Analysis of Diversification Activity
Changes in Corporate Structure***

***Company: GULF POWER COMPANY
For the Year Ended December 31, 1999***

Provide any changes in corporate structure including partnerships, minority interest, and joint ventures and an updated organizational chart.

Effective Date (a)	Description of Change (b)
	NO CHANGES to Organizational Chart

The Southern Company
Parent & Affiliates
December, 1999



Analysis of Diversification Activity

New or Amended Contracts with Affiliated Companies

Company: *Gulf Power Company*

For the Year Ended December 31, 1999

<p>Provide a synopsis of each new or amended contract, agreement, or arrangement with affiliated companies for the purchase, lease, or sale of land, goods, or services (excluding tariffed items). The synopsis shall include, at a minimum, the terms, price, quantity, amount, and duration of the contracts.</p>	
<p>Name of Affiliated Company (a)</p>	<p>Synopsis of Contract (b)</p>
<p>Southern Telecom, Inc.</p>	<p>See Florida Public Service Commission (FPSC) Order No. PSC-99-1063-PAA-EI consummated by Order No. PSC-99-1213-CO-EI</p>
<p>Power Call, Inc.</p>	<p>See FPSC Order No. PSC-99-2120-PAA-EI consummated by Order No. PSC-99-2283-CO-EI</p>

Analysis of Diversification Activity
Individual Affiliated Transactions in Excess of \$500,000

Company: **Gulf Power Company**

For the Year Ended December 31, 1999

Provide information regarding individual affiliated transactions in excess of \$500,000 (\$25,000 for gas utilities.) Recurring monthly affiliated transactions which exceed \$500,000 per month should be reported annually in the aggregate. However, each land or property sales transaction even though similar sales recur, should be reported as a "non-recurring" item for the period in which which it occurs.		
Name of Affiliate (a)	Description of Transaction (b)	Dollar Amount (c)
Georgia Power Company	Plant Scherer Unit No. 3 - Capital Cost, Fuel Purchases, O& M Expenses and Labor Benefits and Taxes	29,822,143.05
Mississippi Power Company	Plant Daniel - Capital Cost, Fuel Purchases, O & M Expenses, and Labor Benefits and Taxes	68,201,225.63
Southern Company	Common Stock Dividends Paid	61,300,000.00
Southern Company Services, Inc.	Engineering Services	9,615,594.73
	Information Services	12,131,860.17
	General Services	18,826,018.01
	Operating Services	3,735,658.00
	Total Professional Services	44,309,130.91
	Other Payments to SCS	
	Income Taxes	23,968,203.00
	Payroll Related	36,342,690.10
	Prepaid Insurance	907,690.70
	Interchange	2,205,320.61
	Unit Power Sales Refund	865,637.00
	Sales to SCS	
Interchange	10,348,032.82	
Unit Power Sales	52,597,223.08	

Analysis of Diversification Activity

Summary of Affiliated Transfers and Cost Allocations

Company: Gulf Power Company

For the Year Ended December 31, 1999

Grouped by affiliate, list each contract, agreement, or other business transaction exceeding a cumulative amount of \$300 in any one year, entered into between the Respondent and an affiliated business or financial organization, firm, or partnership identifying parties, amounts, dates, and product, asset, or service involved.

(a) Enter name of affiliate.
 (b) Give description of type of service, or name the product involved.
 (c) Enter contract or agreement effective dates.
 (d) Enter the letter "p" if the service or product is a purchased by the Respondent; "s" if the service or product is sold by the Respondent.
 (e) Enter utility account number in which charges are recorded.
 (f) Enter total amount paid, received, or accrued during the year for each type of service or product listed in column (c). Do not net amounts when services are both received and provided.

Name of Affiliate (a)	Type of Service and/or Name of Product (b)	Relevant Contract or Agreement and Effective Date (c)	Total Charge for Year		
			"p" or "s" (d)	Account Number (e)	Dollar Amount (f)
Alabama Power Company	Trans. Facilities Services	June 18, 1980	P	567	76,125.60
	Trans. Facilities Services	February 25, 1981	P	567	498,500.04
	Substation Design Services	None	P	308	877,808.29
	Appliance Sales Expense	None	P	Various	106,581.15
	Misc. Business Transaction	None	P	Various	297,412.36
	Material & Misc. Bus. Trans.	None	S	Various	118,795.96
Georgia Power Company	Plant Scherer Unit No. 3	Cost of Ownership	P	Various	29,822,143.05
	Storm Restoration	None	P	Various	487,374.73
	Misc. Business Transactions	None	P	Various	1,033,384.54
	Material & Misc. Bus. Trans.	None	S	Various	120,229.73
Mississippi Power Company	Trans. Facilities Services	April 20, 1981	P	567	588,324.00
	Plant Daniel	Cost of Ownership	P	Various	68,201,225.63
	Misc. Business Transactions	None	P	Various	505,215.95
	Material & Misc. Bus. Trans.	None	S	Various	249,609.35
Savannah Electric and Power Company	Material & Mis. Business Trans.	None	P	Various	88,988.95
	Material & Misc. Bus. Trans.	None	S	Various	1,221.54
Southern Communications Services	Radio Equipment, Accessories, & Service Charges	October 1, 1995	P	Various	495,702.74
	Material & Misc. Bus. Trans.	None	S	Various	92,554.28

Analysis of Diversification Activity
Summary of Affiliated Transfers and Cost Allocations

Company: Gulf Power Company
For the Year Ended December 31, 1999

Grouped by affiliate, list each contract, agreement, or other business transaction exceeding a cumulative amount of \$300 in any one year, entered into between the Respondent and an affiliated business or financial organization, firm, or partnership identifying parties, amounts, dates, and product, asset, or service involved.

(a) Enter name of affiliate.
(b) Give description of type of service, or name the product involved.
(c) Enter contract or agreement effective dates.
(d) Enter the letter "p" if the service or product is a purchased by the Respondent: "s" if the service or product is sold by the Respondent.
(e) Enter utility account number in which charges are recorded.
(f) Enter total amount paid, received, or accrued during the year for each type of service or product listed in column (c). Do not net amounts when services are both received and provided.

Name of Affiliate (a)	Type of Service and/or Name of Product (b)	Relevant Contract or Agreement and Effective Date (c)	Total Charge for Year		
			"p" or "s" (d)	Account Number (e)	Dollar Amount (f)
Southern Company Energy Solutions	Misc. Business Transactions	None	P	Various	551,535.06
	Material & Misc. Bus. Trans.	None	S	Various	111,652.27
Southern Energy, Inc.	Misc. Business Transactions	None	P	Various	1,131.34
	Material & Misc. Bus. Trans.	None	S	Various	5,980.00
Southern Nuclear	Misc. Business Transactions	None	P	Various	563.62
	Material & Misc. Bus. Trans.	None	S	Various	354.88
Southern Company	Common Stock Dividends Paid	None	P	238	61,300,000.00
Southern Company Services, Inc.	Service Agreement	January 1, 1984 Amended September 6, 1985	P	Various	107,180,405.35
	Interchange	January 1, 1989	P	Various	2,205,320.61
	Interchange	January 1, 1989	S	Various	10,348,032.82
	Misc. Business Transactions	None	S	Various	4,907,295.67
	Unit Power Sales	Various	S	Various	52,597,223.08

Analysis of Diversification Activity

Assets or Rights Purchased from or Sold to Affiliates

Company: Gulf Power Company

For the Year Ended December 31, 1999

Provide a summary of affiliated transactions involving asset transfers or the right to use assets.				
Name of Affiliate	Description of Asset or Right	Cost/Orig. Cost	Accumulated Depreciation	Net Book Value
Purchases from Affiliates:		\$	\$	\$
No Real Asset Transactions have transpired between Affiliated Companies in 1999				
Total				
Sales to Affiliates:		\$	\$	\$
Total				

Analysis of Diversification Activity

Employee Transfers

Company: Gulf Power Company

For the Year Ended December 31, 1999

List employees earning more than \$30,000 annually transferred to/from the utility to/from an affiliate company.				
Company Transferred From	Company Transferred To	Old Job Assignment	New Job Assignment	Transfer Permanent or Temporary and Duration
APC	FPC	Team Leader-Operations	Team Leader-Fuels	Permanent
APC	FPC	Team Leader-Planning	Group Leader-Planning & Eng.	Permanent
APC	FPC	Training Coordinator	Team Leader-Operations	Permanent
GPC	FPC	Sr. Laboratory Tech.	Chemical & Results Tech.	Permanent
GPC	FPC	Maint. Group Leader	Plant Manager	Permanent
SCS	FPC	Performance Test Specialist	Performance Engineer, Sr.	Permanent
SCS	FPC	Procedures Specialist, Sr.	Training Coordinator	Permanent
SCS	FPC	Safety & Training Coordinator	Maintenance Planner Scheduler Sr.	Permanent
FPC	MPC	Field Service Representative	Real Estate Specialist, Sr.	Permanent

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