

ORIGINAL

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Purchased Gas Adjustment )  
(PGA) True-up )

DOCKET NO. 000003-GU

DIRECT TESTIMONY OF BRIAN J. POWERS

On Behalf of Indiantown Gas Co.

Submitted: April 28, 2000

DOCUMENT NUMBER-DATE

05494 MAY-38

FPSC-RECORDS/REPORTING

1 Q. Please state your name, business address, by whom you are  
2 employed and in what capacity.

3 A. My name is Brian J. Powers and my business address is 16600  
4 S.W. Warfield Blvd., Indiantown, Florida 34956. I am employed  
5 by Indiantown Gas Company in the capacity of General Manager.

6 Q. What are your responsibilities in that position?

7 A. I am responsible for the general operation of the company  
8 including; rates, regulatory matters, budget preparation,  
9 pension plan, gas management, E.D.P., safety compliance,  
10 construction, and service department.

11 Q. What is the purpose of your testimony?

12 A. To briefly discuss the final true-up for the period January 99  
13 - December 99.

14 Q. What were the total therm sales for the period January 99 -  
15 December 99?

16 A. Total therm sales were 10,849,373 therms.

17 Q. What were the total therm purchases for the period January 99  
18 - December 99?

19 A. Total therm purchases were 10,697,760 therms.

20 Q. What was the cost of gas to be recovered through the PGA for  
21 the period January - December 99?

22 A. The total actual fuel cost for the period January - December  
23 99 was \$2,924,402.

24 Q. What was the total amount collected for the period January -  
25 December 99?

26 A. The total actual fuel revenue was \$2,947,206.

27 Q. What is the total true-up provision for the period January -  
28 December 99?

29 A. The total true-up provision, including interest, is an  
30 overrecovery of \$21,232.

1 Q. What is the amount of estimated true-up for the period January  
2 - December 99 included in the January 2000 projection  
3 calculation?

4 A. The total estimated true-up was a \$28,701 overrecovery.

5 Q. What is the final over/underrecovery for the period January -  
6 December 99?

7 A The final underrecovery for the period is \$7,469  
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COMPANY: INDIANTOWN GAS COMPANY

COMPARISON OF ACTUAL VERSUS ORIGINAL ESTIMATE  
OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR  
ESTIMATED FOR THE PERIOD OF: JAN 99 Through DEC 99

SCHEDULE A-1/R  
(REVISED 8/19/93)

COST OF GAS PURCHASED	CURRENT MONTH: DECEMBER 1999				PERIOD TO DATE			
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
1 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
2 NO NOTICE SERVICE	0	0	0	0.00	0	0	0	0.00
3 SWING SERVICE	0	0	0	0.00	0	0	0	0.00
4 COMMODITY (Other)	176,653	175,000	1,653	0.94	2,924,402	2,829,487	94,915	3.35
5 DEMAND	0	0	0	0.00	0	0	0	0.00
6 OTHER	0	0	0	0.00	0	0	0	0.00
<b>LESS END-USE CONTRACT</b>								
7 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
8 DEMAND	0	0	0	0.00	0	0	0	0.00
9	0	0	0	0.00	0	0	0	0.00
10 SECOND PRIOR MONTH PURCHASE ADJ. (OPTIONAL)	0	0	0	0.00	0	0	0	0.00
11 TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	176,653	175,000	1,653	0.94	2,924,402	2,829,487	94,915	3.35
12 NET UNBILLED	0	0	0	0.00	0	0	0	0.00
13 COMPANY USE	0	0	0	0.00	0	0	0	0.00
14 TOTAL THERM SALES	170,246	175,000	(4,754)	-2.72	3,037,830	2,950,370	87,460	2.86
<b>THERMS PURCHASED</b>								
15 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
16 NO NOTICE SERVICE	0	0	0	0.00	0	0	0	0.00
17 SWING SERVICE	0	0	0	0.00	0	0	0	0.00
18 COMMODITY (Other)	683,630	425,000	258,630	60.85	10,697,760	9,863,780	833,980	8.46
19 DEMAND	0	0	0	0.00	0	0	0	0.00
20 OTHER	0	0	0	0.00	0	0	0	0.00
<b>LESS END-USE CONTRACT</b>								
21 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
22 DEMAND	0	0	0	0.00	0	0	0	0.00
23	0	0	0	0.00	0	0	0	0.00
24 TOTAL PURCHASES (17+18+20)-(21+23)	683,630	425,000	258,630	60.85	10,697,760	9,863,780	833,980	8.46
25 NET UNBILLED	0	0	0	0.00	0	0	0	0.00
26 COMPANY USE	0	0	0	0.00	0	0	0	0.00
27 TOTAL THERM SALES (24-26 Estimated Only)	684,898	425,000	259,898	61.15	10,849,373	10,010,318	839,055	8.38
<b>CENTS PER THERM</b>								
28 COMMODITY (Pipeline) (1/15)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
29 NO NOTICE SERVICE (2/16)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
30 SWING SERVICE (3/17)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
31 COMMODITY (Other) (4/18)	25.840	41.176	(15.336)	-37.25	27.337	28.686	(1.349)	-4.70
32 DEMAND (5/19)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
33 OTHER (6/20)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
<b>LESS END-USE CONTRACT</b>								
34 COMMODITY Pipeline (7/21)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
35 DEMAND (8/22)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
36 (9/23)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
37 TOTAL COST (11/24)	25.840	41.176	(15.336)	-37.25	27.337	28.686	(1.349)	-4.70
38 NET UNBILLED (12/25)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
39 COMPANY USE (13/26)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
40 TOTAL COST OF THERMS SOLD (11/27)	25.793	41.176	(15.383)	-37.36	26.955	28.266	(1.311)	-4.64
41 TRUE-UP (E-2)	1.905	1.905	0.000	0.00	1.905	1.905	0.000	0.00
42 TOTAL COST OF GAS (40+41)	27.698	43.081	(15.383)	-35.71	28.860	30.171	-1.311	-4.35
43 REVENUE TAX FACTOR	1.01911	1.01911	0.00000	0.00	1.01911	1.01911	0.00000	0.00
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	28.2273	43.9043	(15.6770)	-35.71	29.4115	30.7476	(1.3361)	-4.35
45 PGA FACTOR ROUNDED TO NEAREST .001	28.227	43.904	(15.677)	-35.71	29.412	30.748	-1.336	-4.35

COMPANY: INDIANTOWN GAS COMPANY

COMPARISON OF ACTUAL VERSUS ORIGINAL ESTIMATE  
OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR  
ESTIMATED FOR THE PERIOD OF: JAN 99 Through DEC 99

SCHEDULE A-1/FLEX  
(REVISED 8/19/93)

	CURRENT MONTH: DECEMBER 1999				PERIOD TO DATE			
	ACTUAL	FLEXDOWN ESTIMATE	DIFFERENCE		ACTUAL	FLEXDOWN ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
<b>COST OF GAS PURCHASED</b>								
1 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
2 NO NOTICE SERVICE	0	0	0	0.00	0	0	0	0.00
3 SWING SERVICE	0	0	0	0.00	0	0	0	0.00
4 COMMODITY (Other)	178,653	173,910	2,743	1.58	2,924,402	2,978,845	(54,443)	-1.83
5 DEMAND	0	0	0	0.00	0	0	0	0.00
6 OTHER	0	0	0	0.00	0	0	0	0.00
<b>LESS END-USE CONTRACT</b>								
7 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
8 DEMAND	0	0	0	0.00	0	0	0	0.00
9	0	0	0	0.00	0	0	0	0.00
10 SECOND PRIOR MONTH PURCHASE ADJ. (OPTIONAL)	0	(13,230)	13,230	-100.00	0	(93,379)	93,379	-100.00
11 TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	178,653	160,680	15,973	9.94	2,924,402	2,885,466	38,936	1.35
12 NET UNBILLED	0	0	0	0.00	0	0	0	0.00
13 COMPANY USE	0	0	0	0.00	0	0	0	0.00
14 TOTAL THERM SALES	170,248	160,680	9,568	5.95	3,037,830	3,008,182	31,648	1.05
<b>THERMS PURCHASED</b>								
15 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
16 NO NOTICE SERVICE	0	0	0	0.00	0	0	0	0.00
17 SWING SERVICE	0	0	0	0.00	0	0	0	0.00
18 COMMODITY (Other)	683,630	640,332	43,298	6.78	10,697,760	10,578,420	119,340	1.13
19 DEMAND	0	0	0	0.00	0	0	0	0.00
20 OTHER	0	0	0	0.00	0	0	0	0.00
<b>LESS END-USE CONTRACT</b>								
21 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
22 DEMAND	0	0	0	0.00	0	0	0	0.00
23	0	0	0	0.00	0	0	0	0.00
24 TOTAL PURCHASES (17+18+20)-(21+23)	683,630	640,332	43,298	6.78	10,697,760	10,578,420	119,340	1.13
25 NET UNBILLED	0	0	0	0.00	0	0	0	0.00
26 COMPANY USE	0	0	0	0.00	0	0	0	0.00
27 TOTAL THERM SALES (24-26 Estimated Only)	684,898	640,332	44,566	6.96	10,849,373	10,687,338	162,035	1.52
<b>CENTS PER THERM</b>								
28 COMMODITY (Pipeline) (1/15)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
29 NO NOTICE SERVICE (2/16)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
30 SWING SERVICE (3/17)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
31 COMMODITY (Other) (4/18)	25.840	27.159	(1.319)	-4.86	27.337	28.160	(0.823)	-2.92
32 DEMAND (5/19)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
33 OTHER (6/20)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
<b>LESS END-USE CONTRACT</b>								
34 COMMODITY Pipeline (7/21)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
35 DEMAND (8/22)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
36 (9/23)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
37 TOTAL COST (11/24)	25.840	25.093	0.747	2.98	27.337	27.277	0.060	0.22
38 NET UNBILLED (12/25)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
39 COMPANY USE (13/26)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
40 TOTAL COST OF THERMS SOLD (11/27)	25.793	25.093	0.700	2.79	26.955	26.999	(0.044)	-0.16
41 TRUE-UP (E-2)	1.905	1.905	0.000	0.00	1.905	1.905	0.000	0.00
42 TOTAL COST OF GAS (40+41)	27.698	26.998	0.700	2.59	28.860	28.904	-0.044	-0.15
43 REVENUE TAX FACTOR	1.01911	1.01911	0.00000	0.00	1.01911	1.01911	0.00000	0.00
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	28.2273	27.5139	0.7134	2.59	29.4115	29.4564	(0.0449)	-0.15
45 PGA FACTOR ROUNDED TO NEAREST .001	28.227	27.514	0.713	2.59	29.412	29.456	-0.044	-0.15

COMPANY: INDIANTOWN GAS COMPANY

**PURCHASED GAS ADJUSTMENT  
COST RECOVERY CLAUSE CALCULATION  
SCHEDULE A-1 SUPPORTING DETAIL**

FOR THE PERIOD OF: JANUARY 1999 THROUGH DECEMBER 1999  
CURRENT MONTH: DECEMBER 1999

COMMODITY (Pipeline)	THERMS	INVOICE AMOUNT	COST PER THERM (¢ PER THERM)
1 Commodity Pipeline - Scheduled FTS	0	0.00	0.000
2 Commodity Pipeline - Scheduled ITS	0	0.00	0.000
3 No Notice Commodity Adjustment	0	0.00	0.000
4 PGA Refund	0	0.00	0.000
5 Commodity Adjustments	0	0.00	0.000
6 Commodity Adjustments	0	0.00	0.000
7	0	0.00	0.000
8 TOTAL COMMODITY (Pipeline)	0	0.00	0.000
<b>SWING SERVICE</b>			
9 Swing Service - Scheduled	0	0.00	0.000
10 Alert Day Volumes - FGT	0	0.00	0.000
11 Operational Flow Order Volumes - FGT	0	0.00	0.000
12 Less Alert Day Volumes Direct Billed to Others	0	0.00	0.000
13 Other	0	0.00	0.000
14 Other	0	0.00	0.000
15	0	0.00	0.000
16 TOTAL SWING SERVICE	0	0.00	0.000
<b>COMMODITY OTHER</b>			
17 Commodity Other - Scheduled FTS	683,630	166,952.46	24.421
18 1999 Auditor's Adjustment	0	9,700.89	0.000
19 Imbalance Cashout - FGT	0	0.00	0.000
20 Imbalance Cashout - Other Shippers	0	0.00	0.000
21 Imbalance Cashout - Transporting Customers	0	0.00	0.000
22 Commodity Adjustments	0	0.00	0.000
23 FGT Refund	0	0.00	0.000
24 TOTAL COMMODITY (Other)	683,630	176,653.35	25.840
<b>DEMAND</b>			
25 Demand (Pipeline) Entitlement	0	0.00	0.000
26 Less Relinquished to End-Users	0	0.00	0.000
27 Less Relinquished Off System	0	0.00	0.000
28 Less Demand Billed to Others	0	0.00	0.000
29 Other	0	0.00	0.000
30 Other	0	0.00	0.000
31 Other	0	0.00	0.000
32 TOTAL DEMAND	0	0.00	0.000
<b>OTHER</b>			
33 Revenue Sharing - FGT	0	0.00	0.000
34 Peak Shaving	0	0.00	0.000
35 Other	0	0.00	0.000
36 Other	0	0.00	0.000
37 Other	0	0.00	0.000
38 Other	0	0.00	0.000
39 Other	0	0.00	0.000
40 TOTAL OTHER	0	0.00	0.000

COMPANY: INDIANTOWN GAS COMPANY

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A-2  
(REVISED 8/19/93)

FOR THE PERIOD OF: JAN 99 Through DEC 99

	CURRENT MONTH: DECEMBER 1999				PERIOD TO DATE			
	ACTUAL	FLEXDOWN ESTIMATE	DIFFERENCE		ACTUAL	FLEXDOWN ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
<b>TRUE-UP CALCULATION</b>								
1 PURCHASED GAS COST	0	0	0	0.00	0	0	0	0.00
2 TRANSPORTATION COST	176,653	160,680	15,973	9.94	2,924,402	2,885,466	38,936	1.35
3 TOTAL	176,653	160,680	15,973	9.94	2,924,402	2,885,466	38,936	1.35
4 FUEL REVENUES (NET OF REVENUE TAX)	170,246	160,680	9,566	5.95	3,037,830	3,006,182	31,648	1.05
5 TRUE-UP (COLLECTED) OR REFUNDED	(7,552)	(7,552)	0	0.00	(90,624)	(90,624)	0	0.00
6 FUEL REVENUE APPLICABLE TO PERIOD (LINE 4 (+ OR -) LINE 5)	162,694	153,128	9,566	6.25	2,947,206	2,915,558	31,648	1.09
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	(13,959)	(7,552)	(6,407)	84.84	22,804	30,092	(7,288)	(24.22)
8 INTEREST PROVISION - THIS PERIOD (LINE 21)	(21)	(2)	(19)	950.00	(1,572)	(1,549)	(23)	1.48
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	(1,354)	(469)	(885)	188.70	(119,638)	(119,638)	0	0.00
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	7,552	7,552	0	0.00	90,624	90,624	0	0.00
10a FLEX RATE REFUND (if applicable)	0	0	0	0.00	0	0	0	0.00
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	(7,782)	(471)	(7,311)	1,552.23	(7,782)	(471)	(7,311)	1,552.23
<b>INTEREST PROVISION</b>								
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	(1,354)	(469)	(885)	188.70				
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	(7,761)	(469)	(7,292)	1,554.80				
14 TOTAL (12+13)	(9,115)	(938)	(8,177)	871.75				
15 AVERAGE (50% OF 14)	(4,558)	(469)	(4,089)	871.86				
16 INTEREST RATE - FIRST DAY OF MONTH	5.55000%	5.32000%	0.23000%	4.32				
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	5.60000%	5.32000%	0.28000%	5.26				
18 TOTAL (16+17)	11.15000%	10.64000%	0.51000%	4.79				
19 AVERAGE (50% OF 18)	5.58000%	5.32000%	0.26000%	4.89				
20 MONTHLY AVERAGE (19/12 Months)	0.46500%	0.443333%	0.02167%	4.89				
21 INTEREST PROVISION (15x20)	(21)	(2)	(19)	950.00				

Note 1 - June 1999 Fuel Revenue reduced by \$396 pursuant to Audit Control #99-042-4-3

Note 2 - Year-to-date Flexdown Estimate reflects eight months actual (Jan 99 - Aug 99) and Flex-down Estimate (Sep 99 - Dec 99).

Note 3 - December 1999 Fuel Expenses adjusted by \$9,700.89 per auditor's requirement.







COMPANY: INDIANTOWN GAS COMPANY

THERM SALES AND CUSTOMER DATA

SCHEDULE A-5  
(REVISED 8/19/93)

FOR THE PERIOD OF: JAN 99 Through DEC 99

	CURRENT MONTH:		DECEMBER 1999		PERIOD TO DATE			
	ACTUAL	ESTIMATE	DIFFERENCE		TOTAL THERM SALES		DIFFERENCE	
			AMOUNT	%	ACTUAL	ESTIMATE	AMOUNT	%
<b>THERM SALES (FIRM)</b>								
RESIDENTIAL	14,285	16,000	(1,715)	-10.72	163,690	167,000	(3,310)	-1.98
COMMERCIAL	9,231	7,000	2,231	31.87	89,959	79,700	10,259	12.87
FIRM INDUSTRIAL	0	265,000	(265,000)	-100.00	0	1,510,000	(1,510,000)	-100.00
COMMERCIAL LARGE	0	0	0	0.00	0	0	0	0.00
<b>TOTAL FIRM</b>	<b>23,516</b>	<b>288,000</b>	<b>(264,484)</b>	<b>-91.83</b>	<b>253,649</b>	<b>1,756,700</b>	<b>(1,503,051)</b>	<b>-85.58</b>
<b>THERM SALES (INTERRUPTIBLE)</b>								
SMALL INTERRUPTIBLE	0	0	0	0.00	0	0	0	0.00
INTERRUPTIBLE	0	0	0	0.00	0	0	0	0.00
LARGE INTERRUPTIBLE	661,382	250,000	411,382	164.55	10,595,724	3,000,000	7,595,724	253.19
<b>TOTAL INTERRUPTIBLE</b>	<b>661,382</b>	<b>250,000</b>	<b>411,382</b>	<b>164.55</b>	<b>10,595,724</b>	<b>3,000,000</b>	<b>7,595,724</b>	<b>253.19</b>
<b>TOTAL THERM SALES</b>	<b>684,898</b>	<b>538,000</b>	<b>146,898</b>	<b>27.30</b>	<b>10,849,373</b>	<b>4,756,700</b>	<b>6,092,673</b>	<b>128.09</b>
<b>NUMBER OF CUSTOMERS (FIRM)</b>					<b>AVERAGE NO. OF CUSTOMERS PERIOD TO DATE</b>			
RESIDENTIAL	633	660	(27)	-4.09	633	660	(27)	-4.09
COMMERCIAL	28	25	3	12.00	28	25	3	12.00
FIRM INDUSTRIAL	0	1	(1)	-100.00	0	1	(1)	-100.00
COMMERCIAL LARGE	0	0	0	0.00	0	0	0	0.00
<b>TOTAL FIRM</b>	<b>661</b>	<b>686</b>	<b>(25)</b>	<b>-3.64</b>	<b>659</b>	<b>686</b>	<b>(27)</b>	<b>-3.94</b>
<b>NUMBER OF CUSTOMERS (INTERRUPTIBLE)</b>					<b>AVERAGE NO. OF CUSTOMERS PERIOD TO DATE</b>			
SMALL INTERRUPTIBLE	0	0	0	0.00	0	0	0	0.00
INTERRUPTIBLE	0	0	0	0.00	0	0	0	0.00
LARGE INTERRUPTIBLE	2	1	1	100.00	2	1	1	100.00
<b>TOTAL INTERRUPTIBLE</b>	<b>2</b>	<b>1</b>	<b>1</b>	<b>100.00</b>	<b>2</b>	<b>1</b>	<b>1</b>	<b>100.00</b>
<b>TOTAL CUSTOMERS</b>	<b>663</b>	<b>687</b>	<b>(24)</b>	<b>-3.49</b>	<b>661</b>	<b>687</b>	<b>(26)</b>	<b>-3.78</b>
<b>THERM USE PER CUSTOMER</b>								
RESIDENTIAL	22.6	24.2	(1.6)	-6.61	258.6	253.0	5.6	2.21
COMMERCIAL	329.7	280.0	49.7	17.75	3,460.0	3,188.0	272.0	8.53
FIRM INDUSTRIAL	0.0	265,000.0	(265,000.0)	-100.00	0.0	1,510,000.0	(1,510,000.0)	-100.00
COMMERCIAL LARGE	0.0	0.0	0.0	0.00	0.0	0.0	0.0	0.00
SMALL INTERRUPTIBLE	0.0	0.0	0.0	0.00	0.0	0.0	0.0	0.00
INTERRUPTIBLE	0.0	0.0	0.0	0.00	0.0	0.0	0.0	0.00
LARGE INTERRUPTIBLE	330,691.0	250,000.0	80,691.0	32.28	5,297,862.0	3,000,000.0	2,297,862.0	76.60

COMPANY: INDIANTOWN GAS COMPANY

CONVERSION FACTOR CALCUALTION  
 ACTUAL FOR THE PERIOD OF: JAN 99 Through DEC 99

SCHEDULE A-4  
 (REVISED 8/19/93)

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
<b>1 AVERAGE BTU CONTENT OF GAS PURCHASED</b>												
THERMS PURCHASED = AVG BTU CONTENT CCF PURCHASED	1.05900	1.05890	1.06280	1.06100	1.05560	1.04940	1.04830	1.04570	1.04050	1.03980	1.03680	1.04030
<b>2 PRESSURE CORRECTION FACTOR</b>												
a. DELIVERY PRESSURE OF GAS SOLD psia	15.23568	15.23568	15.23568	15.23568	15.23568	15.23568	15.23568	15.23568	15.23568	15.23568	15.23568	15.23568
b. DELIVERY PRESSURE OF GAS PURCHASED psia	14.73000	14.73000	14.73000	14.73000	14.73000	14.73000	14.73000	14.73000	14.73000	14.73000	14.73000	14.73000
PRESSURE CORRECTION FACTOR (a/b) psia	1.03433	1.03433	1.03433	1.03433	1.03433	1.03433	1.03433	1.03433	1.03433	1.03433	1.03433	1.03433
<b>3 BILLING FACTOR</b>												
BTU CONTENT x PRESSURE CORRECTION FACTO	1.095	1.095	1.099	1.097	1.092	1.085	1.084	1.082	1.076	1.075	1.072	1.076

COMPANY: INDIANTOWN GAS COMPANY

CONVERSION FACTOR CALCUALTION  
ACTUAL FOR THE PERIOD OF: JAN 99 Through DEC 99

SCHEDULE A-4  
(REVISED 8/19/93)

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
<b>1 AVERAGE BTU CONTENT OF GAS PURCHASED</b>												
$\frac{\text{THERMS PURCHASED}}{\text{CCF PURCHASED}} = \text{AVG BTU CONTENT}$	1.05900	1.05890	1.06280	1.06100	1.05560	1.04940	1.04830	1.04570	1.04050	1.03960	1.03680	1.04030
<b>2 PRESSURE CORRECTION FACTOR</b>												
a. DELIVERY PRESSURE OF GAS SOLD psia	15.23568	15.23568	15.23568	15.23568	15.23568	15.23568	15.23568	15.23568	15.23568	15.23568	15.23568	15.23568
b. DELIVERY PRESSURE OF GAS PURCHASED psia	14.73000	14.73000	14.73000	14.73000	14.73000	14.73000	14.73000	14.73000	14.73000	14.73000	14.73000	14.73000
PRESSURE CORRECTION FACTOR (a/b) psia	1.03433	1.03433	1.03433	1.03433	1.03433	1.03433	1.03433	1.03433	1.03433	1.03433	1.03433	1.03433
<b>3 BILLING FACTOR</b>												
BTU CONTENT x PRESSURE CORRECTION FACTO	1.095	1.095	1.099	1.097	1.092	1.085	1.084	1.082	1.076	1.075	1.072	1.078

COMPANY: INDIANTOWN GAS COMPANY

FINAL FUEL OVER/UNDER RECOVERY

SCHEDULE A-7  
(REVISED 8/19/93)

FOR THE PERIOD: JANUARY 99 THROUGH DECEMBER 99

1	TOTAL ACTUAL FUEL COST FOR THE PERIOD	A-2 Line 3	2,924,402
2	TOTAL ACTUAL FUEL REVENUES FOR THE PERIOD	A-2 Line 6	2,947,206
3	ACTUAL OVER/UNDER RECOVERY FOR THE PERIOD (2 - 1)		22,804
4	INTEREST PROVISION	A-2 Line 8	(1,572)
5	ACTUAL OVER/UNDER RECOVERY FOR THE PERIOD (3 + 4)		21,232
6	LESS: ESTIMATED/ACTUAL OVER/UNDER RECOVERY FOR THE PERIOD JAN 99 THROUGH DEC 99 (FROM SCHEDULE E-2) WHICH WAS INCLUDED IN THE CURRENT JAN 00 THROUGH DEC 00 PERIOD	E-4 Line 4 Col. 4	28,701
7	FINAL FUEL OVER/UNDER RECOVERY TO BE INCLUDED IN THE PROJECTED JAN 01 THROUGH DEC 01 PERIOD (5 - 6)		(7,469)

# Peninsula Energy Services Company

DIVISION OF CHESAPEAKE UTILITIES CORPORATION

P.O. Box 815

Dever, Delaware 19903-0615

## NATURAL GAS INVOICE

<b>Customer</b>	<b>Statement Date</b>	04-Feb-99
Indiantown Gas Company, Inc.	<b>Payable Upon Receipt</b>	
P.O. Box 8	<b>Post Due After</b>	19-Feb-99
Indiantown, Florida 34958	<b>Interest Charges will accrue for all payments past due date as per your contract.</b>	
<b>Attention: Mr. Brian Powers</b>		

Production month of: January-99

SERVICE	VOLUME*		DESCRIPTION	UNIT PRICE	TOTAL PRICE
BS		**			
Zone 1	9,405	Gross	Contract 5000	\$1.7500	\$16,458.75
Zone 2	14,231	Gross	Contract 5000	\$1.8000	\$25,615.80
Zone 3	11,346	Gross	Contract 5000	\$1.7500	\$19,855.50
Keep Whole	18,020	Gross	Contract 5000	(\$0.0006)	(\$12.10)
K# 5188	3,650	Net	Excess Gas	\$1.81101	\$6,610.19
K# 5188		Gross	APPROX Gas		\$0.00
Unbilled Volume	Not Applicable	Net			\$0.00
MS	37,782	Net	Measured Volume	\$0.0500	\$1,889.10
NNT	8,200	Net	No Notice Volume	\$0.0580	\$475.80
D-FTS-1	52,700	Net	Contract 5000	\$0.3783	\$19,831.01
C-FTS-1	34,132	Net	Contract 5000	\$0.0291	\$993.24
D-FTS-1	3,650	Net	Contract 5188	\$0.3763	\$1,373.50
C-FTS-1	3,650	Net	Contract 5188	\$0.0291	\$108.22
December, 1998 Keep Whole Amount					\$4,938.78
<b>TOTAL AMOUNT DUE</b>					<b><u>\$58,025.79</u></b>

\* MMBtu's  
\*\* includes 2.50% fuel

BS - Baseload Service      C - Commodity / FGT Usage      PBA - PBA Management  
D - Demand / FGT Recurrence      MS - Management Service      NNT - No Notice Reservation  
SG - Swing Supply

Please Remit To  
**Peninsula Energy Services Company**  
 Division of Chesapeake Utilities Corporation  
 P.O. Box 815  
 Dever, Delaware 19903-0615  
 Attn: CASH MANAGEMENT

For Wire Payments:  
**WIRE TRANSFER**  
 Credit PENINSULA ENERGY SERVICES COMPANY  
 PNC Bank, Delaware  
 Account #5610672308  
 Routing Number #031100089

For Billing Inquiries call Customer Accounting at (941) 293-8612  
 Facsimile Number (941) 294-3895

# Peninsula Energy Services Company

Page 1 of 2

DIVISION OF CHESAPEAKE UTILITIES CORPORATION

P.O. Box 615

Dover, Delaware 19803-0615

RECEIVED

MAR 09 1999

## NATURAL GAS INVOICE

<b>Customer</b>	<b>Statement Date</b>	03-Mar-99
Indiantown Gas Company, Inc.	<b>Payable Upon Receipt</b>	
P.O. Box 8	<b>Past Due After</b>	18-Mar-99
Indiantown, Florida 34956		
<b>Attention:</b> Mr. Brian Powers	Interest Charges will accrue for all payments past due date as per year contract.	

Production month of: February-99

SERVICE	VOLUME*		DESCRIPTION	UNIT PRICE	TOTAL PRICE
BS		--			
Zone 1	10,558	Gross	Contract 5888	\$1.7600	\$18,578.58
Zone 2	12,610	Gross	Contract 5888	\$1.7900	\$22,571.90
Zone 3	6,125	Gross	Contract 5888	\$1.7800	\$10,780.00
Keep Whole	17,192	Gross	Contract 5888	\$0.23555	\$4,049.58
K# 5188	3,017	Net	Excess Gas	\$1.81772	\$5,484.06
K# 5188		Gross	NYMEX Gas		\$0.00
Delivered Volume	Not Applicable	Net			\$0.00
MS	32,169	Net	Measured Volume	\$0.0508	\$1,808.45
NNT	5,600	Net	No Notice Volume	\$0.0890	\$330.40
D-FTS-1	32,000	Net	Contract 5888	\$0.3783	\$12,041.60
C-FTS-1	28,564	Net	Contract 5888	\$0.0281	\$831.21
D-FTS-1	3,017	Net	Contract 5888	\$0.1008	\$301.70
C-FTS-1	3,017	Net	Contract 5888	\$0.0291	\$87.79
Adjustments - Bookout/Cashout/Receipts/Etc.					(\$13,466.31)
<b>TOTAL AMOUNT DUE</b>					<b><u>\$63,208.94</u></b>

\* NYMEX's  
 \*\* includes 2.50% Fed  
 BS - Base Gas Service      C - Commodity / FET Usage      PEA - PGA Management  
 D - Demand / FET Reservation      MS - Management Service      NNT - No Notice Reservation  
 SE - Sizing Supply

Please Remit To  
 Peninsula Energy Services Company  
 Division of Chesapeake Utilities Corporation  
 P.O. Box 615  
 Dover, Delaware 19803-0615  
 Attn: CASH MANAGEMENT

For Wire Payments:  
 WIRE TRANSFER  
 Credit PENNSULA ENERGY SERVICES COMPANY  
 PNC Bank, Delaware  
 Account #5810572308  
 Routing Number #031100089

For Billing Inquiries call Customer Accounting at  
 Facsimile Number

(941) 293-8612  
 (941) 294-3895

# Peninsula Energy Services Company

DIVISION OF CHESAPEAKE UTILITIES CORPORATION

P.O. Box 615

Dover, Delaware 19903-0615

NATURAL GAS INVOICE		
<b>Customer</b>	<b>Statement Date</b>	02-Apr-99
Indiantown Gas Company, Inc.	<b>Payable Upon Receipt</b>	
P.O. Box 8	<b>Past Due After</b>	17-Apr-99
Indiantown, Florida 34956	<b>Interest Charges will accrue for all payments past due date as per your contract.</b>	
<b>Attention:</b> Mr. Brian Powers		

Production month of: March-99

SERVICE	VOLUME*		DESCRIPTION	UNIT PRICE	TOTAL PRICE
BS		**			
Zone 1	18,539	Gross	Contract 5066	\$1.6100	\$29,847.79
Zone 2	12,338	Gross	Contract 5066	\$1.6500	\$20,357.70
Zone 3	0	Gross	Contract 5066	\$1.6200	\$0.00
Keep Whole	0	Gross	Contract 5066		
K# 5188	112	Net	Excess Gas	\$1.69809	\$190.19
Swing	101,698	Net		\$1.9300	\$196,277.14
Delivered Volume	Not Applicable	Net			\$0.00
MS	133,188	Net	Measured Volumes	\$0.0500	\$6,659.40
NNT	6,200	Net	No Notice Volumes	\$0.0590	\$365.80
D-FTS-1	34,100	Net	Contract 5066	\$0.3763	\$12,831.83
C-FTS-1	30,095	Net	Contract 5066	\$0.0291	\$875.76
D-FTS-1	112	Net	Contract 5188	\$0.0500	\$5.60
C-FTS-1	112	Net	Contract 5188	\$0.0291	\$3.26
Adjustments -Bookout/Cashout/Receipts/Etc.					\$908.86
<b>TOTAL AMOUNT DUE</b>					<b>\$268,323.33</b>

**RECEIVED**  
 APR 6 1999  
 BY: 20620

\* MMBtu's  
 \*\* Includes 2.50% Fuel

BS - Baseload Service      C - Commodity / FGT Usage      PGA - PGA Management  
 D - Demand / FGT Reservation      MS - Management Service      NNT - No Notice Reservation  
 SS - Swing Supply

<b>Please Remit To</b> Peninsula Energy Services Company Division of Chesapeake Utilities Corporation P.O. Box 615 Dover, Delaware 19903-0615 Attn: CASH MANAGEMENT	<b>For Wire Payments</b> WIRE TRANSFER Credit PENINSULA ENERGY SERVICES COMPANY PNC Bank, Delaware Account #5610572308 Routing Number #031100089
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For Billing Inquiries call Customer Accounting at (941) 293-8612  
 Facsimile Number (941) 294-3895



# Peninsula Energy Services Company

DIVISION OF CHESAPEAKE UTILITIES CORPORATION

P.O. Box 615  
Dover, Delaware 19903-0615

NATURAL GAS INVOICE		
<b>Customer</b>	<b>Statement Date</b>	07-May-99
Indiantown Gas Company, Inc. P.O. Box 8 Indiantown, Florida 34956	<b>Payable Upon Receipt</b> <b>Past Due After</b>	22-May-99
<b>Attention:</b> Mr. Brian Powers	<b>Interest Charges will accrue for all payments past due date as per your contract.</b>	

Production month of: April-99

SERVICE	VOLUME*		DESCRIPTION	UNIT PRICE	TOTAL PRICE
BS		**			
Zone 1	8,329	Gross	Contract 5066	\$1.8660	\$15,541.91
Zone 2	17,914	Gross	Contract 5066	\$1.8925	\$33,902.25
Zone 3	7,097	Gross	Contract 5066	\$1.8635	\$13,225.26
Keep Whole	110	Gross	Contract 5066	(\$0.0779)	(\$8.57)
K# 5188	6,404	Net	Excess Gas	\$2.02883	\$12,992.63
Swing	54,974	Net		\$2.3395	\$128,611.67
Delivered Volume	3,463	Net		\$2.5030	\$8,667.89
MS	96,343	Net	Measured Volumes	\$0.0500	\$4,817.15
NNT	6,000	Net	No Notice Volumes	\$0.0590	\$354.00
D-FTS-1	33,000	Net	Contract 5066	\$0.3763	\$12,417.90
C-FTS-1	35,794	Net	Contract 5066	\$0.0359	\$1,285.00
D-FTS-1	6,404	Net	Contract 5188	\$0.0500	\$320.20
C-FTS-1	6,404	Net	Contract 5188	\$0.0359	\$229.90
Adjustments -Bookout/Cashout/Receipts/Etc.					(\$735.60)
<div style="border: 1px solid black; padding: 5px; display: inline-block;"> <b>RECEIVED</b>  MAY 19 1999  <i>v. 20717</i> </div>					
<b>TOTAL AMOUNT DUE</b>					<b>\$231,621.59</b>

\* MMBtu's

\*\* Includes 2.50% Fuel

BS - Baselead Service

D - Demand / FGT Reservation

SS - Swing Supply

C - Commodity / FGT Usage

MS - Management Service

PGA - PGA Management

NNT - No Notice Reservation

**Please Remit To**  
**Peninsula Energy Services Company**  
**Division of Chesapeake Utilities Corporation**  
**P.O. Box 615**  
**Dover, Delaware 19903-0615**  
**Attn: CASH MANAGEMENT**

**For Wire Payments**  
**WIRE TRANSFER**  
**Credit PENINSULA ENERGY SERVICES COMPANY**  
**PNC Bank, Delaware**  
**Account #5610572308**  
**Routing Number #031100089**

**For Billing Inquiries call Customer Accounting at**  
**Facsimile Number**

(941) 293-8612  
(941) 294-3895

# Peninsula Energy Services Company

Page 1 of 2

DIVISION OF CHESAPEAKE UTILITIES CORPORATION

P.O. Box 615

Dover, Delaware 19903-0615

## NATURAL GAS INVOICE

<b>Customer</b>	<b>Statement Date</b>	07-Jun-99
Indiantown Gas Company, Inc.	<b>Payable Upon Receipt</b>	
P.O. Box 8	<b>Post Due After</b>	22-Jun-99
Indiantown, Florida 34956		
<b>Attention:</b> Mr. Brian Powers	Interest Charges will accrue for all payments past due date as per your contract.	

Production month of: May-99

SERVICE	VOLUME*		DESCRIPTION	UNIT PRICE	TOTAL PRICE
BS		**			
Zone 1	589	Gross	Contract 5066	\$2.3200	\$1,366.48
Zone 2	682	Gross	Contract 5066	\$2.3700	\$1,616.34
Zone 3	341	Gross	Contract 5066	\$2.3200	\$791.12
Keep Whole	0	Gross	Contract 5066		
K# 5188	720	Net	Excess Gas	\$2.32690	\$1,675.37
Swing		Net			\$0.00
Delivered Volume	140,180	Net		\$2.4281	\$340,322.50
MS	138,795	Net	Measured Volume	\$0.0500	\$6,839.75
NNT	3,100	Net	No Notice Volume	\$0.0590	\$182.90
D-FTS-1	1,550	Net	Contract 5066	\$0.3783	\$583.27
C-FTS-1	1,550	Net	Contract 5066	\$0.0359	\$55.65
D-FTS-1	720	Net	Contract 5188	\$0.0500	\$36.00
C-FTS-1	720	Net	Contract 5188	\$0.0359	\$25.85
Adjustments -Bookout/Cashout/Receipts/Etc.					\$858.23
<b>RECEIVED</b>					
JUN 17 1999					
				<b>TOTAL AMOUNT DUE</b>	<b><u>\$354,354.46</u></b>
* MGR's		**			
IBY: 20788		ES - Escrow Service		C - Commodity / FBT Usage	PSA - PSA Management
		D - Demand / FBT Reservation		MS - Management Service	NNT - No Notice Reservation
		SS - Swing Supply			

Please Remit To  
 Peninsula Energy Services Company  
 Division of Chesapeake Utilities Corporation  
 P.O. Box 615  
 Dover, Delaware 19903-0615  
 Attn: CASH MANAGEMENT

For Wire Payments  
 WIRE TRANSFER  
 Credit PENINSULA ENERGY SERVICES COMPANY  
 PNC Bank, Delaware  
 Account #5810572308  
 Routing Number #031100089

For Billing Inquiries call Customer Accounting at  
 Facsimile Number

(941) 298-8812  
 (941) 294-3895

# Peninsula Energy Services Company

DIVISION OF CHESAPEAKE UTILITIES CORPORATION

P.O. Box 615

Dover, Delaware 19903-0615

NATURAL GAS INVOICE		
<b>Customer</b>	<b>Statement Date</b>	07-Jul-99
Indiantown Gas Company, Inc.	<b>Payable Upon Receipt</b>	
P.O. Box 8	<b>Past Due After</b>	22-Jul-99
Indiantown, Florida 34956	<b>Interest Charges will accrue for all payments past due date as per your contract.</b>	
<b>Attention: Mr. Brian Powers</b>		

Production month of: June-99

SERVICE	VOLUME*		DESCRIPTION	UNIT PRICE	TOTAL PRICE
BS		**			
Zone 1	570	Gross	Contract 5066	\$2.2200	\$1,265.40
Zone 2	660	Gross	Contract 5066	\$2.2500	\$1,485.00
Zone 3	329	Gross	Contract 5066	\$2.2300	\$733.67
Keep Whole	0	Gross	Contract 5066		
K# 5188		Net	Excess Gas		\$0.00
Swing	11,767	Net		\$2.4520	\$28,852.68
Delivered Volume	114,300	Net		\$2.42486	\$277,161.50
MS	128,955	Net	Measured Volumes	\$0.0500	\$6,447.75
NNT	3,000	Net	No Notice Volumes	\$0.0590	\$177.00
D-FTS-1	1,500	Net	Contract 5066	\$0.3763	\$564.45
C-FTS-1	1,499	Net	Contract 5066	\$0.0359	\$53.81
D-FTS-1		Net	Contract 5188		\$0.00
C-FTS-1		Net	Contract 5188	\$0.0359	\$0.00
Adjustments -Bookout/Cashout/Receipts/Etc.					(\$11,605.68)

**RECEIVED**  
JUL 10 1999  
BY: \* MMBtu's

**TOTAL AMOUNT DUE \$305,135.58**

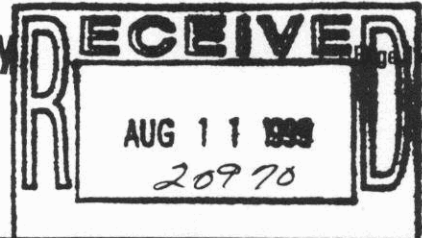
\*\* Includes 3.00% Fuel

BS - Baseload Service      C - Commodity / FGT Usage      PGA - PGA Management  
D - Demand / FGT Reservation      MS - Management Service      NNT - No Notice Reservation  
SS - Swing Supply

<b>Please Remit To</b> Peninsula Energy Services Company Division of Chesapeake Utilities Corporation P.O. Box 615 Dover, Delaware 19903-0615 Attn: CASH MANAGEMENT	<b>For Wire Payments</b> WIRE TRANSFER Credit PENINSULA ENERGY SERVICES COMPANY PNC Bank, Delaware Account #5610572308 Routing Number #031100089
--	---

For Billing Inquiries call Customer Accounting at (941) 293-8612  
Facsimile Number (941) 294-3895

# Peninsula Energy Services Company



Page 1 of 2

DIVISION OF CHESAPEAKE UTILITIES CORPORATION

P.O. Box 615  
Dover, Delaware 19903-0615

NATURAL GAS INVOICE		
<b>Customer</b>	<b>Statement Date</b>	05-Aug-99
Indiantown Gas Company, Inc. P.O. Box 8 Indiantown, Florida 34956	<b>Payable Upon Receipt</b>	
	<b>Past Due After</b>	20-Aug-99
<b>Attention:</b> Mr. Brian Powers	<b>Interest Charges will accrue for all payments past due date as per your contract.</b>	

Production month of: July-99

SERVICE	VOLUME*		DESCRIPTION	UNIT PRICE	TOTAL PRICE
BS		**			
Zone 1	589	Gross	Contract 5066	\$2.2600	\$1,331.14
Zone 2	682	Gross	Contract 5066	\$2.2900	\$1,561.78
Zone 3	341	Gross	Contract 5066	\$2.2600	\$770.66
Keep Whole	0	Gross	Contract 5066		
K# 5188	961	Net	Excess Gas	\$2.34300	\$2,251.62
Swing	5,661	Net		\$2.3600	\$13,359.96
Delivered Volume	52,114	Net		\$2.5900	\$134,975.26
MS	68,557	Net	Measured Volumes	\$0.0500	\$3,427.85
NNT	3,100	Net	No Notice Volumes	\$0.0590	\$182.90
D-FTS-1	1,550	Net	Contract 5066	\$0.3763	\$583.27
C-FTS-1	7,220	Net	Contract 5066	\$0.0359	\$259.20
D-FTS-1	6,622	Net	Contract 5188	\$0.2700	\$1,787.94
C-FTS-1	6,622	Net	Contract 5188	\$0.0359	\$237.73
Adjustments -Bookout/Cashout/Receipts/Etc.					\$28,808.58
<b>TOTAL AMOUNT DUE</b>					<b><u>\$189,537.89</u></b>

\* MMBtu's  
\*\* Includes 3.00% Fuel

BS - Baseload Service      C - Commodity / FGT Usage      PGA - PGA Management  
D - Demand / FGT Reservation      MS - Management Service      NNT - No Notice Reservation  
SS - Swing Supply

<b>Please Remit To</b> Peninsula Energy Services Company Division of Chesapeake Utilities Corporation P.O. Box 615 Dover, Delaware 19903-0615 Attn: CASH MANAGEMENT	<b>For Wire Payments</b> WIRE TRANSFER Credit PENINSULA ENERGY SERVICES COMPANY PNC Bank, Delaware Account #5610572308 Routing Number #031100089
--	---

For Billing Inquiries call Customer Accounting at (941) 293-8612  
Facsimile Number (941) 294-3895

# Peninsula Energy Services Company

DIVISION OF CHESAPEAKE UTILITIES CORPORATION

P.O. Box 615  
Dover, Delaware 19903-0615

NATURAL GAS INVOICE		
<b>Customer</b>	<b>Statement Date</b>	03-Sep-99
Indiantown Gas Company, Inc. P.O. Box 8 Indiantown, Florida 34956	<b>Payable Upon Receipt</b>	
<b>Attention: Mr. Brian Powers</b>	<b>Past Due After</b>	18-Sep-99
	<b>Interest Charges will accrue for all payments past due date as per your contract.</b>	

**Production month of:** August-99

SERVICE	VOLUME*	DESCRIPTION	UNIT PRICE	TOTAL PRICE
BS		**		
Zone 1	532	Gross Contract 5066	\$2,590	\$1,377.88
Zone 2	682	Gross Contract 5066	\$2,620	\$1,793.66
Zone 3	341	Gross Contract 5066	\$2,580	\$883.19
Keep Whole-K# 5188	0	Gross Contract 5066		\$0.00
Swing	11,373	Net Excess Gas	\$3.2570	\$37,041.86
Delivered Volume	38,300	Net	\$3.4818	\$131,439.86
MS	51,530	Net Measured Volumes	\$0.0500	\$2,576.50
NNT	3,100	Net No Notice Volumes	\$0.0590	\$182.90
D-FTS-1	1,550	Net Contract 5066	\$0.3763	\$583.27
C-FTS-1	1,496	Net Contract 5066	\$0.0359	\$53.71
D-FTS-1		Net Contract 5188		\$0.00
C-FTS-1		Net Contract 5188		\$0.00
Adjustments -Bookout/Cashout/Receipts/Etc.				\$55,163.95
<b>TOTAL AMOUNT DUE</b>				<b><u>\$231,096.78</u></b>

RECEIVED

SEP - 7 1999

21057

\* MMBtu's  
\*\* Includes 3.00% Fuel

BS - Baselead Service      C - Commodity / FGT Usage      PGA - PGA Management  
D - Demand / FGT Reservation      MS - Management Service      NNT - No Notice Reservation  
SS - Swing Supply

<b>Please Remit To</b> Peninsula Energy Services Company Division of Chesapeake Utilities Corporation P.O. Box 615 Dover, Delaware 19903-0615 Attn: CASH MANAGEMENT	<b>For Wire Payments</b> WIRE TRANSFER Credit PENINSULA ENERGY SERVICES COMPANY PNC Bank, Delaware Account #5610572308 Routing Number #031100089
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For Billing Inquiries call Customer Accounting at (941) 293-8612  
Facsimile Number (941) 294-3895

# Peninsula Energy Services Company

DIVISION OF CHESAPEAKE UTILITIES CORPORATION

P.O. Box 615  
Dover, Delaware 19903-0615

NATURAL GAS INVOICE		
<b>Customer</b>	<b>Statement Date</b>	06-Oct-99
Indiantown Gas Company, Inc. P.O. Box 8 Indiantown, Florida 34956	<b>Payable Upon Receipt</b> <b>Past Due After</b>	21-Oct-99
<b>Attention:</b> Mr. Brian Powers	<b>Interest Charges will accrue for all payments past due date as per your contract.</b>	

**Production month of:** September-99

SERVICE	VOLUME*	DESCRIPTION	UNIT PRICE	TOTAL PRICE
BS	1,486	Net Contract 5066	\$3.0120	\$4,475.83
Keep Whole	0			
K# 5188	4,601	Net Contract 5188	\$2.9150	\$13,586.75
Swing				\$0.00
Delivered Volume	167,482	Net Contract 5066	\$2.9120	\$499,433.00
MS	172,512	Net Measured Sales 1999	\$0.0500	\$8,625.60
NNT	3,000	Net No Notice Volumes	\$0.0590	\$177.00
D-FTS-1	1,500	Net Contract 5066	\$0.3763	\$564.45
C-FTS-1	1,486	Net Contract 5066	\$0.0359	\$53.35
D-FTS-1		Net Contract 5188	\$0.0500	\$0.00
C-FTS-1		Net Contract 5188	\$0.0359	\$0.00
Adjustments -Bookout/Cashout/Receipts/Etc.				\$33,433.74
<b>TOTAL AMOUNT DUE</b>				<b><u>\$560,349.72</u></b>

RECEIVED

OCT 8 1999

No Notice Volumes

21128

\* MMBtu's  
\*\* Includes 3.00% Fuel

BS - Baselead Service      C - Commodity / FGT Usage      PGA - PGA Management  
D - Demand / FGT Reservation      MS - Management Service      NNT - No Notice Reservation  
SS - Swing Supply

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# Peninsula Energy Services Company

DIVISION OF CHESAPEAKE UTILITIES CORPORATION

P.O. Box 615  
Dover, Delaware 19903-0615

NATURAL GAS INVOICE		
<b>Customer</b>	<b>Statement Date</b>	04-Nov-99
Indiantown Gas Company, Inc.	<b>Payable Upon Receipt</b>	
P.O. Box 8	<b>Past Due After</b>	19-Nov-99
Indiantown, Florida 34956	<b>Interest Charges will accrue for all payments past due date as per your contract.</b>	
<b>Attention:</b> Mr. Brian Powers		

Production month of: October-99

SERVICE	VOLUME*		DESCRIPTION	UNIT PRICE	TOTAL PRICE
BS	1,550	Net	Contract 5066	\$2.5922	\$ 4,017.91
Keep Whole	0	Gross			
K# 5188	29,207	Net			\$88,359.94
Swing	0	Net			\$0.00
Delivered Volume	58,337	Net			\$175,433.36
MS	80,351	Net		\$3.0072	\$4,017.55
NNT	0	Net			\$0.00
D-FTS-1	1,550	Net			\$583.27
C-FTS-1	1,550	Net			\$67.74
D-FTS-1	0	Net			\$0.00
C-FTS-1	0	Net			\$0.00
Adjustments -Bookout/Cashout/Receipts/Etc.					(\$295.94)
<b>TOTAL AMOUNT DUE</b>					<b><u>\$272,183.83</u></b>

**RECEIVED**

NOV 08 1999

21005

\* MMBtu's  
\*\* Includes 2.75% Fuel

BS - BaseLoad Service      C - Commodity / FGT Usage      PGA - PGA Management  
D - Demand / FGT Reservation      MS - Management Service      NNT - No Notice Reservation  
SS - Swing Supply

<b>Please Remit To</b> Peninsula Energy Services Company Division of Chesapeake Utilities Corporation P.O. Box 615 Dover, Delaware 19903-0615 Attn: CASH MANAGEMENT	<b>For Wire Payments</b> WIRE TRANSFER Credit PENINSULA ENERGY SERVICES COMPANY PNC Bank, Delaware Account #5610572308 Routing Number #031100089
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<b>For Billing Inquiries call Customer Accounting at</b> Facsimile Number	(941) 293-8612 (941) 294-3895
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# Peninsula Energy Services Company

DIVISION OF CHESAPEAKE UTILITIES CORPORATION

P.O. Box 615  
Dover, Delaware 19903-0615

NATURAL GAS INVOICE		
<b>Customer</b>	<b>Statement Date</b>	03-Dec-99
Indiantown Gas Company, Inc. P.O. Box 8 Indiantown, Florida 34956	<b>Payable Upon Receipt</b>	
<b>Attention:</b> Mr. Brian Powers	<b>Past Due After</b>	18-Dec-99
<b>Interest Charges will accrue for all payments past due date as per your contract.</b>		

Production month of: November-99

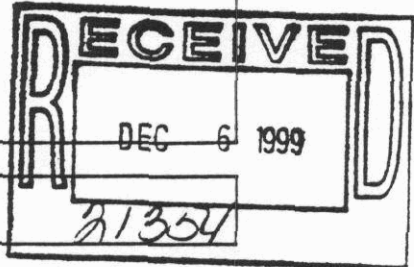
SERVICE	VOLUME*		DESCRIPTION	UNIT PRICE	TOTAL PRICE
BS		**			
Zone 1	12,210	Gross	Contract 5066	\$3.0000	\$36,630.00
Zone 2	14,580	Gross	Contract 5066	\$3.0400	\$44,323.20
Zone 3	7,140	Gross	Contract 5066	\$3.0000	\$21,420.00
Keep Whole	0	Gross	Contract 5066		
K# 5188	2,365	Net	Excess Gas	\$3.10742	\$7,349.05
Swing	0	Net			\$0.00
Delivered Volume	35,650	Net		\$2.2651	\$80,751.17
MS	63,241	Net	Measured Volumes	\$0.0500	\$3,162.05
NNT	6,000	Net	No Notice Volumes	\$0.0590	\$354.00
D-FTS-1	33,000	Net	Contract 5066	\$0.3763	\$12,417.90
C-FTS-1	33,000	Net	Contract 5066	\$0.0437	\$1,442.10
D-FTS-1	2,365	Net	Contract 5188	\$0.0700	\$165.55
C-FTS-1	2,365	Net	Contract 5188	\$0.0437	\$103.35
Adjustments -Bookout/Cashout/Receipts/Etc.					(\$34,208.57)
<b>TOTAL AMOUNT DUE</b>					<b><u>\$173,909.80</u></b>

\* MMBtu's  
\*\* Includes 2.75% Fuel

BS - Baseload Service      C - Commodity / FGT Usage      PGA - PGA Management  
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SS - Swing Supply

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Facsimile Number (863) 294-3895





# Peninsula Energy Services Company

DIVISION OF CHESAPEAKE UTILITIES CORPORATION

P.O. Box 615  
Dover, Delaware 19903-0615

## NATURAL GAS INVOICE

<b>Customer</b>	<b>Statement Date</b>	07-Jan-00
Indiantown Gas Company, Inc. P.O. Box 8 Indiantown, Florida 34956	<b>Payable Upon Receipt</b> <b>Past Due After</b>	22-Jan-00
<b>Attention:</b> Mr. Brian Powers	Interest Charges will accrue for all payments past due date as per your contract.	

Production month of: Dec-99

SERVICE	VOLUME*		DESCRIPTION	UNIT PRICE	TOTAL PRICE
BS	34,100	Net	Contract 5066	\$2.1974	\$74,931.96
Keep Whole	0	Gross	Contract 5066		
K# 5188	16,735	Net	Excess Gas	\$2.33237	\$39,032.21
Swing	0	Net		\$0.0000	\$0.00
Delivered Volume	24,196	Net		\$2.4494	\$59,268.65
MS	68,363	Net	Measured Volumes	\$0.0500	\$3,418.15
NNT	6,200	Net	No Notice Volumes	\$0.0590	\$365.80
D-FTS-1	34,100	Net	Contract 5066	\$0.3763	\$12,831.83
C-FTS-1	34,100	Net	Contract 5066	\$0.0437	\$1,490.17
D-FTS-1	16,735	Net	Contract 5188	\$0.2961	\$4,955.23
C-FTS-1	16,735	Net	Contract 5188	\$0.0437	\$731.32
Adjustments -Bookout/Cashout/Receipts/Etc.					(\$30,070.86)
<b>TOTAL AMOUNT DUE</b>					<b><u>\$166,952.46</u></b>

\* MMBtu's  
\*\* Includes 2.75% Fuel

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