



# Public Service Commission

-M-E-M-O-R-A-N-D-U-M-

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**DATE:** June 6, 2000  
**TO:** Kelly Biegalski, Division of Telecommunications  
**FROM:** David J. Draper, Division of Auditing & Financial Analysis *DD*  
**RE:** Docket No. 000036-TI, USLD Communications, Inc., Interest Calculation for Refund of Overcharges *CB*

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Based on the information provided in your memo dated April 26, 2000, staff has calculated the principle and interest on the overcharges due to the USLD Communications, Inc., customers. The total refund amount of \$31,577.16 consists of \$28,939.59 in overcharges and \$2,637.57 in interest. This calculation assumes that the overcharges were incurred evenly from February 1, 1999 to March 31, 1999 and that they will be refunded evenly from August 1, 2000 to September 30, 2000. The appropriate interest rate is the average 30-day commercial paper rate for each month. The last available monthly interest rate of 6.13% is used for the future months past April 2000. Attached is a schedule which shows the calculations.

cc: Division of Legal Services  
 Division of Records and Reporting (2)  
 File

- APP \_\_\_\_\_
- CAF \_\_\_\_\_
- CMP \_\_\_\_\_
- COM \_\_\_\_\_
- CTR \_\_\_\_\_
- EGR \_\_\_\_\_
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- PAI \_\_\_\_\_
- RGO \_\_\_\_\_
- SEC \_\_\_\_\_
- SER \_\_\_\_\_
- OTH \_\_\_\_\_

DOCUMENT NUMBER-DATE  
**07029 JUN-88**  
 FPSC-RECORDS/REPORTING

**CALCULATION OF INTEREST ON REFUND**

DOCKET No. : 000036-TI

COMPANY NAME: USLD Communications, Inc.

Interest Calculations of Refund

	AVERAGE MONTHLY INTEREST	MONTHLY INTEREST	FIRST SET OF MONTHLY	MONTHLY OVERCHG	MONTHLY OVERCHARGE PRINCIPAL	BALANCE BROUGHT FORWARD PLUS	REFUND	MONTHLY
FEB. 99	4.83%	0.40%	\$14,469.80	\$58.24	\$14,528.04	\$0.00	\$14,528.04	
MAR.	4.87%	0.41%	\$14,469.80	\$58.66	\$14,528.46	\$14,586.94	\$29,115.39	
APR.	4.84%	0.40%		\$0.00	\$0.00	\$29,232.83	\$29,232.83	
MAY	4.83%	0.40%		\$0.00	\$0.00	\$29,350.37	\$29,350.37	
JUN.	4.95%	0.41%		\$0.00	\$0.00	\$29,471.44	\$29,471.44	
JUL.	5.08%	0.42%		\$0.00	\$0.00	\$29,596.08	\$29,596.08	
AUG.	5.21%	0.43%		\$0.00	\$0.00	\$29,724.57	\$29,724.57	
SEP.	5.31%	0.44%		\$0.00	\$0.00	\$29,856.10	\$29,856.10	
OCT.	5.30%	0.44%		\$0.00	\$0.00	\$29,987.97	\$29,987.97	
NOV.	5.43%	0.45%		\$0.00	\$0.00	\$30,123.54	\$30,123.54	
DEC.	5.58%	0.46%		\$0.00	\$0.00	\$30,263.49	\$30,263.49	
JAN. 00	5.70%	0.48%		\$0.00	\$0.00	\$30,407.24	\$30,407.24	
FEB.	5.80%	0.48%		\$0.00	\$0.00	\$30,554.21	\$30,554.21	
MAR.	5.94%	0.49%		\$0.00	\$0.00	\$30,705.32	\$30,705.32	
APR.	6.13%	0.51%		\$0.00	\$0.00	\$30,862.05	\$30,862.05	
MAY	6.13%	0.51%		\$0.00	\$0.00	\$31,019.57	\$31,019.57	
JUN.	6.13%	0.51%		\$0.00	\$0.00	\$31,177.90	\$31,177.90	
JUL.	6.13%	0.51%		\$0.00	\$0.00	\$31,337.04	\$31,337.04	
AUG.	6.13%	0.51%		\$0.00	\$0.00	\$31,496.99	\$15,708.41	15,788.58
SEP.	6.13%	0.51%		\$0.00	\$0.00	\$15,788.58	\$0.00	<u>15,788.58</u>
<b>TOTAL OVERCHARGES</b>			<b>28,939.59</b>					<b>31,577.16</b>
						<b>TOTAL INTEREST</b>		<b>\$2,637.57</b>
						<b>TOTAL OVERCHARGE</b>		<b><u>\$28,939.59</u></b>
						<b>TOTAL REFUND</b>		<b>\$31,577.16</b>