

DOCKET NO. 000464-TX
QUANTUM PHONE COMMUNICATIONS, L.L.C.

ALTERNATIVE LOCAL EXCHANGE SERVICE
FINANCIAL ANALYSIS

FROM UNAUDITED FINANCIAL STATEMENTS

	AS OF 12/31/1999
CURRENT ASSETS	\$1,519
CURRENT LIABILITIES	10,391
CURRENT RATIO	0.15
CASH	1,519
COMMON EQUITY	2,605
TOTAL DEBT	0
TOTAL INVESTOR CAPITAL	2,605
COMMON EQUITY RATIO	100%
NET INCOME	8,617
RETURN ON EQUITY	331%

NMF = No Meaningful Figure