

ORIGINAL

VortalConnect.COM, Inc.

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MAIL ROOM

June 15, 2000

Florida Public Service Commission
Division of Records and Reporting
ATTN: David Draper
2540 Shumard Oak Blvd.
Tallahassee, florida 32399-0850

RE: ALEC Application of VortalConnect.COM
Docket No. 000689-TX

Dear David Draper,

Enclosed are the Income Statements and the Balance sheet you requested. If you have any questions, or if you need any additional information, please contact me.

Thank you very much for your assistance.

Sincerely,

John S. McAvoy
John S. McAvoy

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VortalConnect.COM, Inc.
Balance Sheet As Of June 15, 2000

	<u>June 15, 2000</u>
<u>ASSETS</u>	
CURRENT ASSETS	
Other Current Assets*	<u>\$75,656.04</u>
TOTAL ASSETS	\$75,656.04
Liabilities & Stockholder Equity	
CURRENT LIABILITIES	
Shareholders' Loans Payable	<u>- 0 -</u>
Total Current Liabilities	<u>- 0 -</u>
STOCKHOLDER EQUITY	
Capital Stock	85,000
Retained Earnings	- 0 -
Net Income For Year	<u>(\$9,343.96)</u>
Total	\$75,656.04
Less Shareholder Distributions	- 0 -
Retained Shareholder Distributions	<u>- 0 -</u>
Total Stockholder Equity	\$75,656.04
TOTAL LIABILITIES & EQUITY	\$75,656.04

* Capital to be paid by founders for common stock minus advances by founders to Company.

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VortalConnect.COM, Inc.
Statement of Income & Expenses
For the Period Ending June 15, 2000*

	<u>2000</u>
REVENUES	
GROSS SALES	<u>- 0 -</u> **
GROSS PROFITS	- 0 -
EXPENSES	
Administrative Expenses	
Salaries	- 0 -
Rents	- 0 -
Taxes	- 0 -
Printing	\$301.29
Internet URLs	\$892.00
Travel	\$5,377.95
Consulting	\$1,200
Entertainment	\$484.39
Freight & Shipping	\$165.00
Supplies & Postage	\$100.23
Legal & Accounting	\$466.11
Equipment	\$106.99
Corporate Licenses & Fees	<u>\$250.00</u>
TOTAL EXPENSES	\$9,343.96
NET PROFIT FROM OPERATIONS	(\$9,343.96)

* VortalConnect.COM is a development stage company which was incorporated in Florida on April 20, 2000. The Company's founders have been working on VortalConnect's development since January, 2000.

** VortalConnect does not expect to offer products or services from which revenues will be derived until early in 2001. In the interim, the company will be developing and beta testing its network architecture, installing a prototype, and executing the necessary steps for its initial rollout in the Tampa Bay area.

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