

UTILITIES, INC.

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Northbrook, Illinois 60062-6196
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June 26, 2000

Mr. Tim Devlin, Director
Division of Economic Regulation
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

ORIGINAL

Re: Docket No. 951027-WS, Lake Placid Utilities, Inc.

Dear Mr. Devlin:

Please find enclosed the revised tariff pages reflecting the elimination of rate case expense. Per Order No. PSC-96-0910-FOF-WS, Docket No. 951027-WS, rate case expense is currently being amortized over a four year period. The rates used during this period will expire on August 5, 2000.

Also enclosed please find a copy of the customer notice pertaining to the rate adjustment.

If you have any questions, please advise.

Respectfully Submitted,

Justine N. Silvey
Justine N. Silvey

Enclosure

- APP _____
- CAF _____
- CMP _____
- COM _____
- CTR _____
- ECR _____
- LEG _____
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- PAI _____
- RGO _____
- SEC _____
- SER _____
- OTH _____

Cc: Tiffany Davis
Blanco Bayo
Don Rasmussen

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GENERAL SERVICE AND IRRIGATION

RATE SCHEDULE GS

AVAILABILITY Available throughout the area served by the company.
APPLICABILITY To any customer for which no other schedule applies.
LIMITATIONS Subject to all of the rules and regulations of this tariff and general rules and regulations of the Commission.
BILLING PERIOD Monthly

RATES

Base Facility Charge

5/8" Meter	\$	12.05
3/4" Meter		18.06
1" Meter		30.11
1 1/2" Meter		60.22
2" Meter		96.35
3" Meter		192.72
4" Meter		301.12
6" Meter		602.23
<u>Gallonage Charge - per 1,000 gallons</u>	\$	2.19

MINIMUM CHARGE Base Facility Charge.

TERM OF PAYMENT Bills are due and payable when rendered and become delinquent if not paid within twenty (20) days. After a (5) working days written notice is mailed to the customer separate and apart from any other bill, service may then be discontinued.

EFFECTIVE DATE August 1, 2000

TYPE OF FILING Four Year Rate Case Expense Reduction

Carl J. Wenz
Vice President, Regulatory Matters

RESIDENTIAL SERVICE

RATE SCHEDULE RS

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Carl J. Wenz
Vice President, Regulatory Matters

MULTI-RESIDENTIAL SERVICE

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BILLING PERIOD Monthly

RATES

Base Facility Charge

5/8" Meter	\$	13.27
3/4" Meter		19.89
1" Meter		33.16
1 1/2" Meter		66.32
2" Meter		106.12
3" Meter		212.23
4" Meter		331.61
6" Meter		663.22

Gallonage Charge - per 1,000 gallons \$ 2.88

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6" Meter		663.22

Maximum 6,000 gallons
Gallage Charge - per 1,000 gallons \$ 2.40

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NOTICE TO CUSTOMERS

Effective October 1, 1989, Section 367.0816, Florida Statutes, requires that rate case expense be recovered over a period of four years. The statute further requires that the rates of the utility be reduced immediately at the conclusion of the four years by the amount of rate case expense previously included in the rates. This statute applies to all rate cases filed on or after October 1, 1989.

Lake Placid Utilities, Inc. was granted a rate increase by the Florida Public Service Commission in Order No. PSC-96-0910-FOF-WS issued on July 15, 1996 in Docket No. 951027-WS. The four year recovery period for rate case expense will expire on August 5, 2000. Effective August 1, 2000 the rates will be reduced as follows:

WATER RATES – MONTHLY
Residential and General Service

<u>Meter Size</u>	<u>Current Rates</u>		<u>New Rates After Rate Case Expense Removed</u>
5/8" x 3/4"	\$	13.12	\$ 12.05
3/4"	\$	19.67	\$ 18.06
1"	\$	32.80	\$ 30.11
1-1/2"	\$	65.59	\$ 60.22
2"	\$	104.95	\$ 96.35
3"	\$	209.91	\$ 192.72
4"	\$	327.99	\$ 301.12
6"	\$	655.96	\$ 602.23
 Residential and General Service Gallonage Charge, per 1,000 gallons	 \$	 2.39	 \$ 2.19

SEWER RATES – MONTHLY
Residential and General Service

<u>Meter Size</u>	<u>Current Rates</u>		<u>New Rates After Rate Case Expense Removed</u>
5/8" x 3/4"	\$	14.61	\$ 13.27
3/4"	\$	21.90	\$ 19.89
1"	\$	36.51	\$ 33.16
1-1/2"	\$	73.02	\$ 66.32
2"	\$	116.83	\$ 106.12
3"	\$	233.66	\$ 212.23
4"	\$	365.09	\$ 331.61
6"	\$	730.18	\$ 663.22
 Residential Gallonage Charge, per 1,000 gallons	 \$	 2.64	 \$ 2.40
General Service Gallonage Charge, per 1,000 gallons	\$	3.17	\$ 2.88

If you have any questions, please contact your local utility office. Be sure to have your account number handy for quick reference.