

State of Florida



Public Service Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD
TALLAHASSEE, FLORIDA 32399-0850

-M-E-M-O-R-A-N-D-U-M-

DATE: JULY 20, 2000

TO: DIRECTOR, DIVISION OF RECORDS AND REPORTING (BAYÓ)

FROM: DIVISION OF ECONOMIC REGULATION (D. DRAPER) *JD*
DIVISION OF LEGAL SERVICES (WALKER) *KCW*
DIVISION OF SAFETY AND ELECTRIC RELIABILITY (MILLS) *ALM*
JRI *TJ*

RE: DOCKET NO. 000691-GU, APPLICATION FOR ATLANTIC UTILITIES,
A FLORIDA DIVISION OF SOUTHERN UNION COMPANY d/b/a SOUTH
FLORIDA NATURAL GAS FOR AUTHORITY TO ISSUE AND SELL
SECURITIES

AGENDA: 08/01/2000 - CONSENT AGENDA - INTERESTED PERSONS MAY
PARTICIPATE

SPECIAL INSTRUCTIONS: NONE

Please place Docket No. 000691-GU, Application for Atlantic Utilities, a Florida Division of Southern Union Company d/b/a South Florida Natural Gas for authority to issue and sell securities for the twelve month period beginning August 1, 2000 and ending July 31, 2001 on the consent agenda for approval.

The Company seeks approval pursuant to Chapter 25-8, Florida Administrative Code, and Section 366.04, Florida Statutes, for authority to issue and sell long-term debt and equity securities, as well as short-term debt. The amount of all long-term debt and equity securities issued will not exceed \$1 billion. The Company also proposes to issue short-term debt for interim financing of long-term debt not to exceed \$500 million. In addition, the Company proposes to issue short-term debt to be sold in the commercial paper market, the total amount of commercial paper not to exceed \$300 million.

For monitoring purposes, this docket must remain open until November 15, 2001, to allow the Company time to file the required Consummation Report.

DOCUMENT NUMBER-DATE

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