

State of Florida



# Public Service Commission

## -M-E-M-O-R-A-N-D-U-M-

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**DATE:** July 18, 2000  
**TO:** Division of Economic Regulation (Ging)  
**FROM:** Division of Regulatory Oversight (Vandiver) *W*  
**RE:** Docket No. 000001-EI; Florida Power & Light Company  
 Audit Report; Capacity - Historical Twelve Months Ended December 31, 1999  
 Audit Control No. 00-026-4-1

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Attached is the final audit report for the utility stated above. I am sending the utility a copy of this memo and the audit report. If the utility desires to file a response to the audit report, they should send it to the Division of Records and Reporting. There are confidential work papers associated with this audit.

DNV/sp

Attachment

cc: Division of Regulatory Oversight (Hoppe/Harvey/File Folder)  
Miami District Office (Welch)  
✓ Division of Records and Reporting  
Division of Legal Services

Bill Walker  
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Tallahassee, FL 32301-1859

Steel Law Firm  
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FPSC-RECORDS/REPORTING



**FLORIDA PUBLIC SERVICE COMMISSION**

*DIVISION OF REGULATORY OVERSIGHT  
BUREAU OF AUDITING SERVICES*

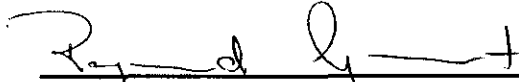
*Miami District Office*

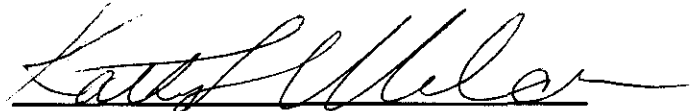
**FLORIDA POWER & LIGHT COMPANY**

**CAPACITY COST RECOVERY CLAUSE**

**HISTORICAL TWELVE MONTHS ENDED DECEMBER 31, 1999**

**DOCKET NO. 000001-EI  
AUDIT CONTROL NO. 00-026-4-1**

  
\_\_\_\_\_  
*Raymond Grant, Audit Manager*

  
\_\_\_\_\_  
*Kathy L. Welch, Audit Supervisor*

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**DIVISION OF REGULATORY OVERSIGHT  
AUDITOR'S REPORT**

**May 23, 2000**

**TO: FLORIDA PUBLIC SERVICE COMMISSION AND OTHER INTERESTED  
PARTIES**

We have applied the procedures described later in this report to audit the accompanying schedules of the Capacity Cost Recovery Clause for the historical 12 month period ended December 31, 1999 for Florida Power and Light Company. These schedules were prepared as part of its petition for rate relief through the Capacity Cost Recovery Clause in Docket 000001-E.I.

This is an internal accounting report prepared after performing a limited scope audit. Accordingly, this report should not be relied upon for any purpose except to assist the Commission staff in performance of their duties. Substantial additional work would have to be performed to satisfy generally accepted auditing standards and produce audited financial statements for public use.

## **SUMMARY OF SIGNIFICANT PROCEDURES**

Our audit was performed by examining, on a test basis, certain transactions and account balances which we believe are sufficient to base our opinion. Our examination did not entail a complete review of all financial transactions of the company. Our more important audit procedures are summarized below. The following definitions apply when used in this report:

**Scanned-** The documents or accounts were read quickly looking for obvious errors.

**Compiled-** The exhibit amounts were reconciled with the general ledger, and accounts were scanned for error or inconsistency.

**Reviewed-** The exhibit amounts were reconciled with the general ledger. The general ledger account balances were traced to subsidiary ledgers, and selective analytical review procedures were applied.

**Examined-** The exhibit amounts were reconciled with the general ledger. The general ledger account balances were traced to subsidiary ledgers. Selective analytical review procedures were applied and account balances were tested to the extent further described.

**Confirmed-** Evidential matter supporting an account balance, transaction or other information was obtained directly from an independent third party.

**Verified-** The item was tested for accuracy, and substantiating documentation was examined.

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### **Charges**

Compiled capacity revenues and expenses from the general ledger and reconciled them to the filing.

### **Cost Recovery Revenues**

Compiled revenues from the Revenue and Rate Report and reconciled to the company's filing. Recalculated the factors from the Revenue and Rate Report and agreed the factors to the Florida Public Service Commission Order.

### **Unit Power Capacity**

Reconciled the Unit Power Sales-Capacity Charges from Southern Company Services Invoices to the Florida Power & Light filings. Judgementally selected and recalculated the invoices for August 1999. Agreed the monthly capacity rate on the invoice to documentation provided by Southern Company to Florida Power & Light.

The Transmission True-Up of Unit Power Sales was recalculated and agreed to supporting documentation provided by Southern Company to Florida Power & Light.

**Qualifying Facility Charges**

Compiled and reconciled the Qualifying Facility (QF) amounts on the company's filing to the Actual Interchange & Purchased Power Billing Summary. Judgementally selected and agreed invoices for the months of January 1999, April 1999, August 1999, and December 1999 to the actual QF charges on the Purchased Power Billing Summary.

**St. John River Power Park-Suspension Accruals/Suspension Liability**

Recalculated St. Johns River Power Park (SJRPP) Suspension accruals and Return Requirements on SJRPP Suspension Liability and traced the amounts to the filing.

**St. John River Power Plant Capacity**

Reconciled SJRPP capacity charges on the company's filing to the monthly Purchased Power Accrual, Jacksonville Electric Authority (JEA) Carrying Cost of Investment, Bond Resolution Expense, and 30% Fixed Cost of Operation. Traced monthly accruals to source documentation from JEA to canceled checks showing payments made.

**Cypress Settlement Payments**

Recalculated and reconciled Cypress Settlement Payments made and recovered through the capacity clause to the filing.

**Capacity Amount in Base Rates**

Traced the capacity related amounts included in rate base to the prior audit and Commission Order.

**Total Net-True-Up Calculation**

Recalculated true-up and interest provision; traced the beginning true-up the prior filing and the prior period true-up to Commission Order. Traced the interest rates to the Wall Street Journal 30-day commercial rate.

**AUDIT DISCLOSURE NO. 1**

**SUBJECT: QUALIFIED FACILITIES CHARGES**

**STATEMENT OF FACT:** The Qualified Facilities(QF) charges for December 1999 included \$13,427,896 related to litigation with Cedar Bay.

On August 12, 1999, Cedar Bay was awarded, through a judgement from the court, the sum of \$18,492,454 (\$13,427,896 for capacity and \$5,065,558 for fuel). Florida Power and Light paid the energy charge(fuel) portion on April 14, 2000 and included these costs in the fuel clause. Florida Power and Light is appealing the \$13,427,896 awarded for capacity and as a result, they have not paid the capacity amount but have included it in the capacity clause.

**EXHIBITS**



**FLORIDA POWER & LIGHT COMPANY  
CAPACITY COST RECOVERY CLAUSE  
SUMMARY OF NET TRUE-UP FOR THE  
PERIOD JANUARY THROUGH DECEMBER 1999**

1. End of Period True-up for the period January through December 1999 (from page 6, lines 17 & 18)	\$ 95,522,335
2. Less - Estimated/Actual True-up for the same period *	79,064,052
3. Net True-up for the period January through December 1999	<u>\$ 16,458,284</u>

( ) Reflects Underrecovery

- Approved in FPSC Order No. PSC-99-2512-FOF-EI dated December 22, 1999

**FLORIDA POWER & LIGHT COMPANY  
CAPACITY COST RECOVERY CLAUSE  
CALCULATION OF FINAL TRUE-UP VARIANCES  
FOR THE PERIOD JANUARY THROUGH DECEMBER 1999**

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED / ACTUAL (a)	VARIANCE	PERCENTAGE CHANGE
1. Payments to Non-cogenerators	\$184,994,462	\$ 195,031,408	\$ (10,036,947)	-5.1%
2. Payments to Cogenerators	305,893,332	309,350,506	(3,457,174)	-1.1%
3. SJRPP Suspension Accrual	4,700,004	4,700,004	-	N/A
4. Return Requirements on SJRPP Suspension Liability	(982,503)	(982,503)	-	N/A
4b. Cypress Settlement (Capacity)	3,612,027	3,264,178	347,849	10.7%
4c. Cedar bay	13,427,899	13,427,899	-	N/A
5. Transmission of Electricity by Others - FPL Sales	981,856	905,084	76,772	8.5%
6. Revenues from Capacity Sales	(65,612,003)	(64,364,041)	(1,247,962)	1.9%
7. Total (Lines 1 through 6)	\$447,015,073	\$ 461,332,535	\$ (14,317,462)	-3.1%
8. Jurisdictional Separation Factor	N/A	N/A	N/A	N/A
9. Jurisdictional Capacity Charges	\$438,309,052	\$ 452,347,669	\$ (14,038,617)	-3.1%
10. Capacity related amounts included in Base Rates (FPSC Portion Only) (b)	\$ (56,945,592)	(56,945,592)	0	N/A
11. Jurisdictional Capacity Charges Authorized for Recovery through CCR Clause	\$381,363,460	\$ 395,402,077	\$ (14,038,617)	-3.6%
12. Capacity Cost Recovery Revenues (Net of Revenue Taxes)	\$395,155,721	\$ 392,999,248	\$ 2,156,473	0.5%
13. Prior Period True-up Provision	77,177,787	77,177,787	0	N/A
14. Capacity Cost Recovery Revenues Applicable to Current Period (Net of Revenue Taxes)	\$472,333,508	\$ 470,177,035	\$ 2,156,473	0.5%
15. True-up Provision for Period - Over/(Under) Recovery (Line 14 - Line 11)	\$ 90,970,048	\$ 74,774,958	\$ 16,195,090	N/A
16. Interest Provision for Period	4,552,288	4,289,094	263,194	N/A
17. True-up & Interest Provision Beginning of Period - Over/(Under) Recovery	77,177,787	77,177,787	0	N/A
18. Deferred True-up - Over/(Under) Recovery	5,204,837	5,204,837	0	N/A
19. Prior Period True-up Provision - Collected/(Refunded) this Period	(77,177,787)	(77,177,787)	0	N/A
20. End of Period True-up - Over/(Under) Recovery (Sum of Lines 15 through 19)	\$100,727,172	\$ 84,268,892	\$ 16,458,284	N/A
Notes:	(a) Per K. M. Dubin's Testimony Appendix III, Page 7, Docket No. 990001-EL, filed October 1, 1999.			
	(b) Per FPSC Order No. PSC-94-1092-FOF-EL, Docket No. 940001-EL, as adjusted in August 1993, per E.L. Hoffman's Testimony Appendix IV, Docket No. 930001-EL, filed July 8, 1993.			

CAPACITY COST RECOVERY CLAUSE							
CALCULATION OF FINAL TRUE-UP AMOUNT							
FOR THE PERIOD JANUARY THROUGH DECEMBER 1999							
LINE NO.		(1) JAN 1999	(2) FEB 1999	(3) MAR 1999	(4) APR 1999	(5) MAY 1999	(6) JUN 1999
1.	UPS Capacity Charges	\$ 9,808,069.00	\$ 9,520,564.00	\$ 9,581,133.00	\$ 8,721,246.00	\$ 8,952,507.00	\$ 9,354,571.00
2.	JEA/UPS Capacity Charges	0.00	0.00	0.00	0.00	0.00	0.00
3.	QF Capacity Charges	25,217,077.66	24,927,655.33	25,164,510.57	21,696,752.97	21,615,049.06	32,543,065.65
4.	SJRPP Capacity Charges	7,243,857.61	6,498,490.01	7,424,926.80	7,614,090.50	6,877,277.11	6,801,565.18
4a.	SJRPP Suspension Accrual	391,667.00	391,667.00	391,667.00	391,667.00	391,667.00	391,667.00
4b.	Return Requirements on SJRPP Suspension Liability	(62,645.55)	(66,687.20)	(70,728.84)	(72,948.96)	(75,190.77)	(79,046.71)
5.	SJRPP Deferred Interest Payment	(62,887.85)	(62,887.85)	(62,887.85)	(62,887.85)	(62,887.85)	(62,887.85)
6.	Cypress Settlement (Capacity)	0.00	0.00	0.00	1,530,589.14	0.00	0.00
7.	Transmission of Electricity by Others - FPL Sales	107,403.08	40,487.49	105,901.28	168,864.77	20,350.00	164,982.95
8.	Revenues from Capacity Sales	(2,889,245.79)	(1,244,502.72)	(1,548,070.74)	(908,580.56)	(1,129,565.69)	(3,864,190.93)
9.	Total (Lines 1 through 8)	\$ 39,753,295.16	\$ 40,004,786.06	\$ 40,986,451.22	\$ 39,078,793.01	\$ 36,589,205.86	\$ 45,249,726.29
10.	Jurisdictional Separation Factor (a)	98.05241%	98.05241%	98.05241%	98.05241%	98.05241%	98.05241%
11.	Jurisdictional Capacity Charges	38,979,063.96	39,225,656.85	40,188,203.19	38,317,698.35	35,876,598.15	44,368,447.15
12.	Capacity related amounts included in Base Rates (FPSC Portion Only) (b)	(4,745,466.00)	(4,745,466.00)	(4,745,466.00)	(4,745,466.00)	(4,745,466.00)	(4,745,466.00)
13.	Jurisdictional Capacity Charges Authorized	\$ 34,233,597.96	\$ 34,480,190.85	\$ 35,442,737.19	\$ 33,572,232.35	\$ 31,131,132.15	\$ 39,622,981.15
14.	Capacity Cost Recovery Revenues (Net of Revenue Taxes)	\$ 30,808,881.77	\$ 27,869,016.56	\$ 27,861,112.26	\$ 29,243,064.56	\$ 32,244,831.76	\$ 34,507,818.86
15.	Prior Period True-up Provision	6,431,482.00	6,431,482.00	6,431,482.00	6,431,482.00	6,431,482.00	6,431,482.00
16.	Capacity Cost Recovery Revenues Applicable to Current Period (Net of Revenue Taxes)	\$ 37,240,363.77	\$ 34,300,498.56	\$ 34,292,594.26	\$ 35,674,546.56	\$ 38,676,313.76	\$ 40,939,300.86
17.	True-up Provision for Month - Over/(Under) Recovery (Line 16 - Line 13)	3,006,765.81	(179,692.29)	(1,150,142.93)	2,102,314.22	7,545,181.62	1,316,319.71
18.	Interest Provision for Month	326,378.45	305,814.26	280,500.14	256,169.98	249,941.65	249,194.81
19.	True-up & Interest Provision Beginning of Month - Over/(Under) Recovery	77,177,787.00	74,079,449.26	67,774,089.24	60,472,964.45	56,399,966.65	57,763,607.91
20.	Deferred True-up - Over/(Under) Recovery	5,204,837.00	5,204,837.00	5,204,837.00	5,204,837.00	5,204,837.00	5,204,837.00
21.	Prior Period True-up Provision - Collected/(Refunded) this Month	(6,431,482.00)	(6,431,482.00)	(6,431,482.00)	(6,431,482.00)	(6,431,482.00)	(6,431,482.00)
22.	End of Period True-up - Over/(Under) Recovery (Sum of Lines 17 through 21)	\$ 79,284,286.26	\$ 72,978,926.24	\$ 65,677,801.45	\$ 61,604,803.65	\$ 62,968,444.91	\$ 58,102,477.43
Notes: (a) Per K. M. Dublin's Testimony Appendix III Page 3, Docket No. 980001-EI, filed October 5, 1998							
(b) Per FPSC Order No. PSC-94-1092-FOF-EI, Docket No. 940001-EI, as adjusted in August 1993, per E.L. Hoffman's Testimony Appendix IV, Docket No. 930001-EI, filed July 8, 1993.							

CAPACITY COST RECOVERY CLAUSE									
CALCULATION OF FINAL TRUE-UP AMOUNT									
FOR THE PERIOD JANUARY THROUGH DECEMBER 1999									
LINE NO.		(7) JUL 1999	(8) AUG 1999	(9) SEP 1999	(10) OCT 1999	(11) NOV 1999	(12) DEC 1999	(13) TOTAL	LINE NO.
1.	UPS Capacity Charges	\$ 5,273,681.00	\$ 8,714,229.00	\$ 8,896,414.00	\$ 8,801,089.00	\$ 6,468,206.00	\$ 7,838,651.00	\$ 101,930,360.00	1.
2.	JEA/UPS Capacity Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.
3.	QF Capacity Charges	25,360,905.31	25,226,009.46	25,679,454.11	26,537,305.60	25,974,470.08	39,378,974.75	319,321,230.55	3.
4.	SJRPP Capacity Charges	6,753,624.14	7,008,792.04	7,739,395.02	7,009,015.78	6,803,694.87	6,765,621.60	84,540,350.66	4.
4a.	SJRPP Suspension Accrual	391,667.00	391,667.00	391,667.00	391,667.00	391,667.00	391,667.00	4,700,004.00	4a.
4b.	Return Requirements on SJRPP Suspension Liability	(82,902.65)	(86,758.58)	(90,614.53)	(94,470.46)	(98,326.40)	(102,182.33)	(982,502.98)	4b.
5.	SJRPP Deferred Interest Payment	(62,887.85)	(62,887.85)	(49,170.93)	(307,991.79)	(307,991.79)	(307,991.79)	(1,476,249.10)	5.
6.	Cypress Settlement (Capacity)	0.00	0.00	118,748.14	1,530,589.14	432,100.78	0.00	3,612,027.20	6.
7.	Transmission of Electricity by Others - FPL Sales	359,947.29	44,404.32	1,093,850.90	(1,142,983.24)	12,275.52	6,371.71	981,856.07	7.
8.	Revenues from Capacity Sales	(36,773,871.28)	(13,992,513.17)	(309,163.53)	(936,265.72)	(944,889.09)	(1,071,144.00)	(65,612,003.22)	8.
9.	Total (Lines 1 through 8)	\$ 1,220,162.96	\$ 27,242,942.22	\$ 43,470,580.18	\$ 41,787,955.31	\$ 38,731,206.97	\$ 52,899,967.94	\$ 447,015,073.18	9.
10.	Jurisdictional Separation Factor (a)	98.05241%	98.05241%	98.05241%	98.05241%	98.05241%	98.05241%	N/A	10.
11.	Jurisdictional Capacity Charges	1,196,399.19	26,712,361.40	42,623,951.51	40,974,097.27	37,976,881.86	51,869,693.45	438,309,052.32	11.
12.	Capacity related amounts included in Base Rates (FPSC Portion Only) (b)	(4,745,466.00)	(4,745,466.00)	(4,745,466.00)	(4,745,466.00)	(4,745,466.00)	(4,745,466.00)	(56,945,592.00)	12.
13.	Jurisdictional Capacity Charges Authorized	\$ (3,549,066.81)	\$ 21,966,895.40	\$ 37,878,485.51	\$ 36,228,631.27	\$ 33,231,415.86	\$ 47,124,227.45	\$ 381,363,460.32	13.
14.	Capacity Cost Recovery Revenues (Net of Revenue Taxes)	\$ 36,453,911.17	\$ 40,154,730.09	\$ 39,364,365.79	\$ 35,858,552.30	\$ 31,119,804.64	\$ 29,669,631.18	\$ 395,155,720.94	14.
15.	Prior Period True-up Provision	6,431,482.00	6,431,482.00	6,431,482.00	6,431,482.00	6,431,482.00	6,431,485.00	77,177,787.00	15.
16.	Capacity Cost Recovery Revenues Applicable to Current Period (Net of Revenue Taxes)	\$ 42,885,393.17	\$ 46,586,212.09	\$ 45,795,847.79	\$ 42,290,034.30	\$ 37,551,286.64	\$ 36,101,116.18	\$ 472,333,507.94	16.
17.	True-up Provision for Month - Over/(Under) Recovery (Line 16 - Line 13)	46,434,459.98	24,619,316.69	7,917,362.28	6,061,403.02	4,319,870.79	(11,023,111.28)	90,970,047.62	17.
18.	Interest Provision for Month	330,314.69	466,858.06	521,412.81	525,197.83	534,349.25	506,155.71	4,552,287.65	18.
19.	True-up & Interest Provision Beginning of Month - Over/(Under) Recovery	52,897,640.43	93,230,933.11	111,885,625.86	113,892,918.95	114,048,037.80	112,470,775.84	77,177,787.00	19.
20.	Deferred True-up - Over/(Under) Recovery	5,204,837.00	5,204,837.00	5,204,837.00	5,204,837.00	5,204,837.00	5,204,837.00	5,204,837.00	20.
21.	Prior Period True-up Provision - Collected/(Refunded) this Month	(6,431,482.00)	(6,431,482.00)	(6,431,482.00)	(6,431,482.00)	(6,431,482.00)	(6,431,485.00)	(77,177,787.00)	21.
22.	End of Period True-up - Over/(Under) Recovery (Sum of Lines 17 through 21)	\$ 98,435,770.11	\$ 117,090,462.86	\$ 119,097,755.95	\$ 119,252,874.80	\$ 117,675,612.84	\$ 100,727,172.27	\$ 100,727,172.27	22.

Notes: (a) Per K. M. Dublin's Testimony Appendix III Part  
(b) Per FPSC Order No. PSC-94-1092-FOF-EI, Do  
Appendix IV, Docket No. 930001-EI, filed July 8,

CAPACITY COST RECOVERY CLAUSE							
CALCULATION OF FINAL TRUE-UP AMOUNT							
FOR THE PERIOD JANUARY THROUGH DECEMBER 1999							
LINE NO.		(1) JAN 1999	(2) FEB 1999	(3) MAR 1999	(4) APR 1999	(5) MAY 1999	(6) JUN 1999
1.	Beginning True-up Amount	\$82,382,624	\$79,284,286	\$72,978,926	\$65,677,801	\$61,604,804	\$62,968,445
2.	Ending True-up Amount Before Interest	78,957,908	72,673,112	65,397,301	61,348,634	62,718,503	57,853,283
3.	Total Beginning & Ending True-up Amount (Lines 1+2)	161,340,532	151,957,398	138,376,228	127,026,435	124,323,307	120,821,728
4.	Average True-up Amount ( 50 % of Line 3 )	\$80,670,266	\$75,978,699	\$69,188,114	\$63,513,218	\$62,161,653	\$60,410,864
5.	Interest Rate - First day of Reporting Business Month	4.90000%	4.81000%	4.85000%	4.88000%	4.80000%	4.85000%
6.	Interest Rate - First day of Subsequent Business Month	4.81000%	4.85000%	4.88000%	4.80000%	4.85000%	5.05000%
7.	Total Interest Rate ( Lines 5+6 )	9.71000%	9.66000%	9.73000%	9.68000%	9.65000%	9.90000%
8.	Average Interest Rate ( 50 % of Line 7 )	4.85500%	4.83000%	4.86500%	4.84000%	4.82500%	4.95000%
9.	Monthly Average Interest Rate ( 1/12 of Line 8 )	0.40458%	0.40250%	0.40542%	0.40333%	0.40208%	0.41250%
10.	Interest Provision for the Month (Line 4 X Line 9)	\$326,378	\$305,814	\$280,500	\$256,170	\$249,942	\$249,195
NOTE: Columns and rows may not add due to rounding.							

CAPACITY COST RECOVERY CLAUSE									
CALCULATION OF FINAL TRUE-UP AMOUNT									
FOR THE PERIOD JANUARY THROUGH DECEMBER 1999									
LINE NO.		(7) JUL 1999	(8) AUG 1999	(9) SEP 1999	(10) OCT 1999	(11) NOV 1999	(12) DEC 1999	(13) TOTAL	LINE NO.
1.	Beginning True-up Amount	\$38,102,477	\$98,435,770	\$117,090,463	\$119,097,756	\$119,252,875	\$117,675,613	N/A	1.
2.	Ending True-up Amount Before Interest	98,105,455	116,623,605	118,576,343	118,727,677	117,141,264	100,221,017	N/A	2.
3.	Total Beginning & Ending True-up Amount (Lines 1+2)	156,207,933	215,059,375	235,666,806	237,825,433	236,394,138	217,896,629	N/A	3.
4.	Average True-up Amount (50 % of Line 3)	\$78,103,966	\$107,529,687	\$117,833,403	\$118,912,716	\$118,197,069	\$108,948,315	N/A	4.
5.	Interest Rate - First day of Reporting Business Month	5.05000%	5.10000%	5.32000%	5.30000%	5.30000%	5.55000%	N/A	5.
6.	Interest Rate - First day of Subsequent Business Month	5.10000%	5.32000%	5.30000%	5.30000%	5.55000%	5.60000%	N/A	6.
7.	Total Interest Rate (Lines 5+6)	10.15000%	10.42000%	10.62000%	10.60000%	10.85000%	11.15000%	N/A	7.
8.	Average Interest Rate (50 % of Line 7)	5.07500%	5.21000%	5.31000%	5.30000%	5.42500%	5.57500%	N/A	8.
9.	Monthly Average Interest Rate (1/12 of Line 8)	0.42292%	0.43417%	0.44250%	0.44167%	0.45208%	0.46458%	N/A	9.
10.	Interest Provision for the Month (Line 4 X Line 9)	\$330,315	\$466,858	\$521,413	\$525,198	\$534,349	\$506,156	\$4,552,288	10.
NOTE: Columns and rows may not add due to round									