

INCOME STATEMENT

REVENUES

GROSS BILLINGS

Less: Pass-through charges

GROSS REVENUES

Energy

Other Energy Services

ISP

TOTAL GROSS REVENUES

Customer Rebates

TOTAL GROSS REVENUES less REBATES

OPERATING EXPENSES

Direct Energy Costs

Direct ISP Costs

General & Administrative

Fixed Sales & Marketing

Variable Sales & Marketing

Total Sales & Marketing

Technology

Customer Care

Energy & Supply

Depreciation & Amortization

Total Operating Expenses

Interest Income

Interest & Other expense

Net other

Net income (loss)

BALANCE SHEET

ASSETS

Cash

APP
CAF
CMP
COM
CTR
ECR
LEG
OPC
PAI
RGO
SEC
SER
OTH

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FPSC-RECORDS/REPORTING

Accounts receivable
Employee Receivables
Other Receivables
Note Receivable- Officer
Prepaid expense
Prepaid Advertising
Total current assets

Equipment
Accumulated depreciation

Intangible assets
Accumulated Amortization

Deposits
Other assets
Total other assets

Total assets

Liabilities & Equity

Accounts payable
Accrued payroll
Other current liabilities
Lines of Credit
Current portion of capital leases
Current portion of notes payable
Total current liabilities

Longterm portion of Capital Lease
Longterm portion of Notes Payable

Common
Preferred A
Preferred B
Preferred C
Preferred D
Deferred Stock-based Charges
Additional Paid in Capital
Retained earnings
Net Income

Total liabilities & equity

STATEMENT OF CASH FLOWS

CONFIDENTIAL

Cash flows from operating activities:

Net Loss

Adjustments to reconcile net loss to net cash

provided by (used for) operations:

Depreciation and Amortization

Expense related to valuation of warrants

Changes in balance sheet accounts:

Accounts receivable

Other current assets

Other assets

Accounts payable

Accrued payroll

Other current liabilities

Net cash used for operations

Cash flows from investing activities

Purchase of Equipment

Purchase of Intangible assets

Net cash used for investing activities

Cash flows from financing activities:

Proceeds (payment) from capital leases

Proceeds (Payment) from Notes payable

Proceeds from Lines of Credit

Net proceeds from issuance of common stock

Net proceeds from issuance of preferred stock

Net cash provided by financing activities

Change in cash

Cash balance, beginning of period

Cash balance, end of period