



Public Service Commission

-M-E-M-O-R-A-N-D-U-M-

DATE: July 25, 2000
 TO: Nancy Pruitt, Division of Regulatory Oversight
 FROM: Pete Lester, Division of Economic Regulation *PL*
 RE: Docket No. 000714-TX, C2C Fiber of Florida, Inc., Financial Analysis for Certificate Application for Alternative Local Exchange Telecommunications Service

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est*

Section 364.337 (1), Florida Statutes, requires the following:

The commission shall grant a certificate of authority to provide alternative local exchange service upon a showing that the applicant has sufficient technical, financial, and managerial capability to provide such service in the geographic area proposed to be served.

Also Section 364.01 (3) and (4) states that:

(3) The Legislature finds that the competitive provision of telecommunications service, including local exchange telecommunications service, is in the public interest.

and

(4)(d) The Commission shall exercise its exclusive jurisdiction in order to: (d) Promote competition by encouraging new entrants into telecommunications markets . . .

Regarding the showing of financial capability, the Finance staff has analyzed the financial statements of C2C Fiber of Florida, Inc. (C2C). The company requested confidentiality for its financial statements.

In this matter, C2C is asking for a certificate to provide alternative local exchange telecommunications service. Staff notes the limited nature of the application.

The applicant attests to its financial capability to provide and maintain the proposed telecommunications service by noting that its parent company, C2C Fiber, Inc., has raised over \$3 million in venture capital and can provide the necessary capital to C2C Fiber of Florida, Inc. Based on this showing, the applicant appears to meet the financial capability standard of Section 364.337, Florida Statutes.

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cc: Division of Legal Services
Division of Records and Reporting (2)

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