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August 9, 2000

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RECORDS AND
REPORTING

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VIA HAND DELIVERY

Blanca S. Bayo
Director, Division of Records & Reporting
Florida Public Service Commission
Capital Circle Office Center
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Re: In re: Application of Southern Union Company for Authority to Issue and Sell Securities Pursuant to Section 366.04, Florida Statutes and Chapter 25-8, Florida Administrative Code; and Request for Approval to Borrow Funds for Short-Term Financing Purposes, Docket No. 991337-GU


Dear Ms. Bayo:

Enclosed for filing on behalf of Southern Union Company are the original and three (3) copies of its Securities Transaction Consummation Report, dated August 9, 2000.

For our records, please acknowledge your receipt of this filing on the enclosed copy of this letter. Thank you for your consideration.

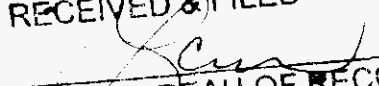
Sincerely,

HOLLAND & KNIGHT LLP


D. Bruce May

APP	_____
CAF	_____
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CTR	_____
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LEG	_____
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FPSC-BUREAU OF RECORDS

DOCUMENT NUMBER-DATE

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FPSC-RECORDS/REPORTING

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Application of Southern Union
Company for Authority to Issue and Sell
Securities Pursuant to Section 366.04,
Florida Statutes, and Chapter
25-8, Florida Administrative Code; and
Request for Approval to Borrow Funds
for Short-term Financing Purposes

Docket No. 991337-GU

Filed:

SECURITIES TRANSACTION CONSUMMATION REPORT

Southern Union Company ("Southern Union"), by and through its undersigned counsel, and pursuant to Florida Administrative Code Rule 25-8.009 and the reporting requirements of Order No. PSC-99-2149-FOF-GU, hereby reports on the issuance of securities for the period from November 1, 1999 through June 30, 2000.

A. In conjunction with its acquisition of Pennsylvania Enterprises, Inc. ("PEI"), Southern Union issued approximately 16,714,000 shares of Southern Union common stock. Each share of PEI common stock outstanding, other than shares held by Southern Union at closing, has or will be converted to 1.59006 shares of Southern Union common stock and \$3.00 for each surrendered certificate.

B. In conjunction with its acquisition of PEI, Southern Union assumed \$45,000,000 of the then outstanding mortgage debt of PEI, which consisted of: \$30,000,000 due December 1, 2002 with interest paid at 8.375% semi-annually on December 1 and June 1; and, \$15,000,000 due August 31, 2019 with interest paid at 9.34% semi-annually on September 1 and March 1. These debt issues are governed

DOCUMENT NUMBER-DATE

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FPSC-RECORDS/REPORTING

by an Indenture of Mortgage, as amended. Southern Union incurred approximately \$306,000 in costs associated with amending the Indenture Covenants.

C. In order to finance the cash portion of the PEI purchase price, refinance long and short term debt of PEI, and refinance certain short term debt of Southern Union, Southern Union issued \$300,000,000 principal amount (denominations and multiples of \$1,000 each) of 8.25% Senior Notes due November 15, 2029. These securities were issued on November 3, 1999. Interest is due on May 15 and November 15 beginning on May 15, 2000. Principal is due at maturity. There is no call provision.

These securities were issued under an indenture of the Southern Union Company to the Chase Manhattan Bank as the Trustee, dated January 31, 1994. On October 27, 1999, Southern Union entered into a Purchase Agreement with: Merrill Lynch and Company; Merrill Lynch, Pierce, Fenner & Smith Inc.; Donaldson Lufkin and Jenrette Securities Corporation; Banc of America Securities, LLC; Chase Securities, Inc.; and Credit Lyonnais Securities (USA), Inc. (Referred to collectively as the "Underwriters").

The net proceeds received from the issuance totaled \$293,348,000, representing payment in full of the purchase price, which constitutes the purchase price for the notes at 99.565% of the principal amount less \$2,625,000 (.875%) for underwriting fees and less \$2,722,000 (.907%) for other costs and expenses.

The notes will be direct unsecured and unsubordinated obligations of Southern Union ranking pari passu (equal in priority) with all other unsecured and unsubordinated obligations of the Company.

Pursuant to Rule 25-8.009, Florida Administrative Code, Southern Union submits the following documents relative to the above referenced transactions:

1. Indenture of Southern Union Company to The Chase Manhattan Bank (National Association), Trustee dated January 31, 1994.
2. Prospectus Supplement dated October 26, 1999.
3. Opinion dated October 21, 1999 of Fleischman and Walsh, L.L.P., counsel for Southern Union.
4. Form S-3 Registration Statement Nos. 333-87617 as filed with the Securities Exchange Commission on September 22, 1999 under the Securities Act of 1933.
5. Form S-3 Pre-Effective Amendment No. 1 for Registration Statement No. 333-87617 as filed with the Securities and Exchange Commission on October 22, 1999.
6. Form 10-K Annual Report (Commission file no. 1-6407) as filed with the Securities Exchange Commission on September 10, 1999 under the Securities Act of 1934.
7. Form 10-Q Quarterly Report (Commission file no. 1-6407) as filed with the Securities Exchange Commission on May 15, 2000 under the Securities Act of 1934.
8. Pennsylvania Public Utility Commission – Securities Certificate of Southern Union Company in the matter of the issuance of a debt offering in a principal amount of \$400,000,000.

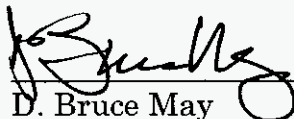
9. Purchase Agreement for the debt securities between Southern Union and the entities collectively known as the Underwriters, including: Donaldson Lufkin and Jenrette Securities corporation; Merrill Lynch and Company; Merrill Lynch, Pierce, Fenner & Smith, Inc.; Banc of America Securities, LLC; Chase Securities, Inc., and Credit Lyonnais Securities (USA), Inc. The Agreement is dated October 27, 1999.

10. Pricing Agreement (attached as "Annex 1" to the Purchase Agreement) between Southern Union and Underwriters.

11. Note signed for First Series of 8.25% Senior Notes due 2029 (\$200,000,000).

12. Note signed for Second Series of 8.25% Senior Notes due 2029 (\$100,000,000).

Respectfully submitted this 9th day of August, 2000.



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