

ORIGINAL

**BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION**

**DOCKET NO. 000007-EI
FLORIDA POWER & LIGHT COMPANY**

AUGUST 18, 2000

ENVIRONMENTAL COST RECOVERY

**ESTIMATED/ACTUAL TRUE-UP
JANUARY 2000 THROUGH DECEMBER 2000**

TESTIMONY & EXHIBITS OF:

K. M. DUBIN

DOCUMENT NUMBER-DATE

10154 AUG18B

REGULATORY REPORTING

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION
FLORIDA POWER & LIGHT COMPANY
TESTIMONY OF KOREL M. DUBIN
DOCKET NO. 000007-EI
August 18, 2000

Q. Please state your name and address.

A. My name is Korel M. Dubin and my business address is 9250 West Flagler Street, Miami, Florida, 33174.

Q. By whom are you employed and in what capacity?

A. I am employed by Florida Power & Light Company (FPL) as Manager of Regulatory Issues in the Regulatory Affairs Department.

Q. Have you previously testified in this docket?

A. Yes, I have.

Q. What is the purpose of your testimony in this proceeding?

A. The purpose of my testimony is to present for Commission review and approval the calculation of the Estimated/Actual True-up amount for the Environmental Cost Recovery Clause (ECRC) for the period January 2000 through December 2000.

- 1 **Q. Have you prepared or caused to be prepared under your direction,**
2 **supervision or control an exhibit in this proceeding?**
- 3 A. Yes, I have. The exhibit consists of eight documents, PSC Forms 42-1E
4 through 42-8E, included in Appendix I. Form 42-1E provides a summary
5 of the Estimated/Actual True-up amount and related interest for the period
6 January 2000 through December 2000. Forms 42-2E and 42-3E reflect
7 the calculation of the Estimated/Actual True-up amount and related interest
8 for the period. Forms 42-4E and 42-6E reflect the Estimated/Actual O&M
9 and Capital cost variances as compared to original projections for the
10 period. Forms 42-5E and 42-7E reflect jurisdictional recoverable O&M and
11 Capital project costs for the Estimated/Actual period. Form 42-8E (pages
12 1 through 22) reflects return on capital investments, depreciation, and
13 taxes by project.
- 14
- 15 **Q. Please explain the calculation of the ECRC Estimated/Actual True-up**
16 **amount you are requesting this Commission to approve.**
- 17 A. Forms 42-2E and 42-3E show the calculation of the ECRC
18 Estimated/Actual True-up amount and related interest. The calculation of
19 the Estimated/Actual True-up amount for the period January 2000 through
20 December 2000 is an overrecovery, including interest, of \$2,019,621
21 (Appendix I, Page 4, line 5 plus line 6).
- 22
- 23 **Q. Are all costs listed in Forms 42-1E through 42-8E attributable to**

1 **Environmental Compliance projects previously approved by the**
2 **Commission?**

3 A. Yes.

4

5 **Q. How do the Estimated/Actual project expenditures for January 2000**
6 **through December 2000 period compare with original projections?**

7 A. Form 42-4E (Appendix I, Page 7) shows that total O&M project costs were
8 \$1,878,528 or 25.7% lower than projected and Form 42-6E (Appendix I,
9 Page 10) shows that total capital investment project costs were \$196,006
10 or 2.8% lower than projected. Below are variance explanations for those
11 O&M Projects and Capital Investment Projects with significant variances.
12 Individual project variances are provided on Forms 42-4E and 42-6E.
13 Return on Capital Investment, Depreciation and Taxes for each project for
14 the Estimated/Actual period January 2000 through December 2000 are
15 provided as Form 42-8E, pages 1 through 22 (Appendix I, Pages 13
16 through 34).

17

18 **1. Air Operating Permit Fees (Project No. 1) - O & M**

19 Project expenditures are estimated to be \$38,890 or 1.9% lower than
20 previously projected. The projections are based on fees paid the previous
21 year. Permit fees are based on tons of pollutants discharged from the
22 fossil fuel fired power plants. These emissions are proportionate to the
23 amount of time and the type of fuel used at each plant. These variables

1 fluctuate daily based on weather conditions and fuel type.

2

3 **2. Substation Pollutant Discharge Prevention & Removal -**

4 **Distribution (Project No. 19a) - O&M**

5 Project expenditures are estimated to be \$1,276,688 or 40.0% lower than
6 previously projected. Personnel resources were reassigned to perform
7 critical system reliability activities. This project was affected by these
8 reliability activities, extending the required work to 2001.

9

10 **3. Substation Pollutant Discharge Prevention & Removal -**

11 **Transmission (Project No. 19b) - O&M**

12 Project expenditures are estimated to be \$145,311 or 19.2% lower than
13 previously projected. Personnel resources were reassigned to perform
14 critical system reliability activities. This project was affected by these
15 reliability activities, extending the required work to 2001.

16

17 **4. Wastewater Discharge Elimination & Reuse (Project No. 20) -**

18 **O&M**

19 Project expenditures are estimated to be \$115,000 or 52.3% higher than
20 previously projected. This variance is primarily due to the installation of a
21 wastewater treatment system at Martin Plant that uses a more benign
22 chemical. To use this safer chemical, a mixer had to be installed in the
23 tank and a special pump was required, increasing the cost of the activity

1 in 2000. This will not impact the total project estimate.

2

3 **5. Continuous Emission Monitoring Systems (Project No. 3b) -**
4 **Capital**

5 Project expenditures are estimated to be \$33,916 or 1.7%% lower than
6 previously projected. This variance is primarily due to the timing of
7 additions during the year. Additions were delayed because the primary
8 software vendor went bankrupt, causing FPL to find a new vendor. This
9 delay caused the capital additions to occur later in the year than originally
10 planned.

11

12 **6. Maintenance of Stationary Above Ground Fuel Storage Tanks**
13 **(Project No. 5b) - Capital**

14 Project expenditures are estimated to be \$114,035 or 5.8% lower than
15 previously projected. This variance is due to the elimination of the
16 requirement to install light oil secondary containment dike liners. FPL has
17 obtained an alternate procedure from the Florida Department of
18 Environmental Protection to install a double bottom leak detection system
19 along with additional alarms and valve containment systems for the light oil
20 tanks in lieu of secondary containment dike liners.

21

22 **7. Oil Spill Cleanup/Response Equipment (Project No. 8b) -**
23 **Capital**

1 Depreciation and Return are estimated to be \$13,307 or 7.0% higher than
2 previously projected. This variance is due to the oil spill equipment cost
3 projections being in the prior reporting period and the equipment being
4 placed in-service during this reporting period.

5

6 **8. Wastewater Discharge Elimination & Reuse (Project No. 20) -**
7 **Capital**

8 Depreciation and Return are estimated to be \$63,659 or 26.8% lower than
9 previously projected. This variance is primarily due to the timing of
10 additions during the year. Additions were delayed because of the
11 installation of a wastewater treatment system at the Martin Plant, moving
12 the planned capital expenditures from early in 2000 to later in the year than
13 originally planned.

14

15 **Q. Does this conclude your testimony?**

16 **A. Yes, it does.**

APPENDIX I

ENVIRONMENTAL COST RECOVERY COMMISSION FORMS 42-1E THROUGH 42-8E

JANUARY 2000 - DECEMBER 2000
ESTIMATED/ACTUAL TRUE-UP

KMD-2
DOCKET NO. 000007-EI
FPL WITNESS: K.M. DUBIN
EXHIBIT _____
PAGES 1-34

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Estimated / Actual True-up for the
Period - January through December 2000

<u>Line</u> <u>No.</u>		
1	Over/(Under) Recovery for the Current Period (Form 42-2E, Page 2 of 2 Line 5)	\$1,873,291
2	Interest Provision (Form 42-2E, Page 2 of 2 Line 6)	\$146,330
3	Sum of Current Period Adjustments (Form 42-2E, Page 2 of 2 Line 10)	0
4	Estimated/Actual True-Up to be refunded/(recovered) in January through December 2001 Period	<u>\$2,019,621</u>
	() Reflects Underrecovery	

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Estimated/Actual True-up Amount for the Period
January through December 2000

Line No.	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June
1 ECRC Revenues (net of Revenue Taxes)	\$1,001,254	\$939,407	\$914,300	\$937,326	\$997,300	\$1,224,014
2 True-up Provision (Order No. PSC-99-2813-FOF-EI)	69,598	69,598	69,598	69,598	69,598	69,598
3 ECRC Revenues Applicable to Period (Lines 1 + 2)	1,070,852	1,009,005	983,898	1,006,924	1,066,897	1,293,612
4 Jurisdictional ECRC Costs						
a - O&M Activities (Form 42-5A, Line 9)	351,235	1,936,777	415,043	238,746	(34,492)	624,994
b - Capital Investment Projects (Form 42-7A, Line 9)	524,971	529,648	531,280	553,700	581,707	561,756
c - Total Jurisdictional ECRC Costs	876,206	2,466,425	946,323	792,446	527,215	1,186,750
5 Over/(Under) Recovery (Line 3 - Line 4c)	194,646	(1,457,420)	37,575	214,478	539,682	106,862
6 Interest Provision (Form 42-3A, Line 10)	12,073	8,956	5,353	5,840	7,743	9,418
7 Beginning Balance True-Up & Interest Provision	835,174	972,295	(545,767)	(572,437)	(421,717)	56,111
a - Deferred True-Up from Oct 1997 to Dec 1998 (Form 42-1A, Line 9)	1,844,089	1,844,089	1,844,089	1,844,089	1,844,089	1,844,089
8 True-Up Collected /(Refunded) (See Line 2)	(69,598)	(69,598)	(69,598)	(69,598)	(69,598)	(69,598)
9 End of Period True-Up (Lines 5+6+7+7a+8)	2,816,384	1,098,322	1,071,652	1,222,372	1,700,200	1,746,882
10 Adjustments to Period Total True-Up Including Interest						
11 End of Period Total Net True-Up (Lines 9+10)	\$2,816,384	\$1,098,322	\$1,071,652	\$1,222,372	\$1,700,200	\$1,746,882

3

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Estimated/Actual True-up Amount for the Period
January through December 2000

Line No.	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	End of Period Amount
1	\$1,224,008	\$1,301,297	\$1,289,093	\$1,175,069	\$1,025,173	\$968,988	\$12,997,218
2	69,598	69,598	69,598	69,598	69,598	69,598	835,174
3	1,293,606	1,370,895	1,358,691	1,244,667	1,094,771	1,038,586	13,832,392
4	Jurisdictional ECRC Costs						
a	257,077	245,169	224,277	460,981	365,625	289,083	5,374,513
b	542,277	553,358	557,058	555,349	556,280	557,203	6,584,588
c	799,354	798,527	781,335	1,016,330	921,905	846,286	11,959,101
5	494,252	572,368	577,346	228,337	172,866	192,299	1,873,291
6	10,743	13,345	16,188	18,104	18,922	19,645	148,330
7	102,793	538,180	1,054,305	1,578,241	1,755,084	1,877,274	835,174
a	1,644,089	1,644,089	1,644,089	1,644,089	1,644,089	1,644,089	1,644,089
8	(69,598)	(69,598)	(69,598)	(69,598)	(69,598)	(69,598)	(835,174)
9	2,182,279	2,698,394	3,222,330	3,399,173	3,521,363	3,663,709	3,663,709
10	Adjustments to Period Total True-Up Including Interest						
11	\$2,182,279	\$2,698,394	\$3,222,330	\$3,399,173	\$3,521,363	\$3,663,709	\$3,663,709

4

**Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Estimated/Actual True-up Amount for the Period
January through December 2000**

Interest Provision (In Dollars)

Line No.	January	February	March	April	May	June
1 Beginning True-Up Amount (Form 42-2A, Lines 7 + 7a + 10)	\$2,479,263	\$2,616,384	\$1,098,322	\$1,071,652	\$1,222,372	\$1,700,200
2 Ending True-Up Amount before Interest (Line 1 + Form 42-2A, Lines 5 + 8)	2,604,311	1,089,366	1,066,299	1,216,532	1,892,457	1,737,464
3 Total of Beginning & Ending True-Up (Lines 1 + 2)	\$5,083,574	\$3,705,750	\$2,164,621	\$2,288,184	\$2,914,829	\$3,437,664
4 Average True-Up Amount (Line 3 x 1/2)	\$2,541,787	\$1,852,875	\$1,082,311	\$1,144,092	\$1,457,415	\$1,718,832
5 Interest Rate (First Day of Reporting Month)	5.60000%	5.80000%	5.80000%	6.07000%	6.18000%	6.57000%
6 Interest Rate (First Day of Subsequent Month)	5.80000%	5.80000%	6.07000%	6.18000%	6.57000%	6.58000%
7 Total of Beginning & Ending Interest Rates (Lines 5 + 6)	11.40000%	11.60000%	11.87000%	12.25000%	12.75000%	13.15000%
8 Average Interest Rate (Line 7 x 1/2)	5.70000%	5.80000%	5.93500%	6.12500%	6.37500%	6.57500%
9 Monthly Average Interest Rate (Line 8 x 1/12)	0.47500%	0.48333%	0.49458%	0.51042%	0.53125%	0.54792%
10 Interest Provision for the Month (Line 4 x Line 9)	\$12,073	\$8,956	\$5,353	\$5,840	\$7,743	\$9,418

5

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Estimated/Actual True-up Amount for the Period
January through December 2000

Interest Provision (In Dollars)

Line No.	July	August	September	October	November	December	End of Period Amount
1 Beginning True-Up Amount (Form 42-2A, Lines 7 + 7a + 10)	\$1,746,882	\$2,182,279	\$2,698,394	\$3,222,330	\$3,399,173	\$3,521,363	\$26,958,614
2 Ending True-Up Amount before Interest (Line 1 + Form 42-2A, Lines 5 + 8)	2,171,536	2,685,049	3,206,142	3,381,069	3,502,441	3,644,064	27,996,730
3 Total of Beginning & Ending True-Up (Lines 1 + 2)	\$3,918,418	\$4,867,328	\$5,904,536	\$6,603,399	\$6,901,614	\$7,165,427	\$54,955,344
4 Average True-Up Amount (Line 3 x 1/2)	\$1,959,209	\$2,433,664	\$2,952,268	\$3,301,700	\$3,450,807	\$3,582,714	\$27,477,672
5 Interest Rate (First Day of Reporting Month)	6.58000%	6.58000%	6.58000%	6.58000%	6.58000%	6.58000%	N/A
6 Interest Rate (First Day of Subsequent Month)	6.58000%	6.58000%	6.58000%	6.58000%	6.58000%	6.58000%	N/A
7 Total of Beginning & Ending Interest Rates (Lines 5 + 6)	13.16000%	13.16000%	13.16000%	13.16000%	13.16000%	13.16000%	N/A
8 Average Interest Rate (Line 7 x 1/2)	6.58000%	6.58000%	6.58000%	6.58000%	6.58000%	6.58000%	N/A
9 Monthly Average Interest Rate (Line 8 x 1/12)	0.54833%	0.54833%	0.54833%	0.54833%	0.54833%	0.54833%	N/A
10 Interest Provision for the Month (Line 4 x Line 9)	\$10,743	\$13,345	\$16,188	\$18,104	\$18,922	\$19,845	\$148,330

9

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Estimated/Actual True-Up Amount for the Period
January 2000 - December 2000

Variance Report of O&M Activities
(in Dollars)

Line	(1) Estimated Actual	(2) Original Projections	(3) Variance Amount	(4) Percent
1 Description of O&M Activities				
1 Air Operating Permit Fees-O&M	\$1,998,495	\$2,037,385	(\$38,890)	-1.9%
3a Continuous Emission Monitoring Systems-O&M	\$675,000	\$675,000	\$0	0.0%
4a Clean Closure Equivalency-O&M	\$0	\$0	\$0	0.0%
5a Maintenance of Stationary Above Ground Fuel Storage Tanks-O&M	\$387,999	\$390,000	(\$2,001)	-0.5%
8a Oil Spill Cleanup/Response Equipment-O&M	\$131,000	\$131,000	\$0	0.0%
13 RCRA Corrective Action-O&M	\$50,000	\$50,000	\$0	0.0%
14 NPDES Permit Fees-O&M	\$127,300	\$125,250	\$2,050	1.6%
17a Disposal of Noncontainerized Liquid Waste-O&M	\$300,000	\$300,000	\$0	0.0%
19a Substation Pollutant Discharge Prevention & Removal - Distribution - O&M	\$1,914,812	\$3,191,500	(\$1,276,688)	-40.0%
19b Substation Pollutant Discharge Prevention & Removal - Transmission - O&M	\$612,689	\$758,000	(\$145,311)	-19.2%
19c Substation Pollutant Discharge Prevention & Removal - Costs Included in Base Rates	(\$560,232)	(\$560,232)	\$0	0.0%
20 Wastewater Discharge Elimination & Reuse	\$335,000	\$220,000	\$115,000	52.3%
NA Amortization of Gains on Sales of Emissions Allowances	(\$532,688)	\$0	(\$532,688)	100.0%
2 Total O&M Activities	\$5,439,375	\$7,317,903	(\$1,878,528)	-25.7%
3 Recoverable Costs Allocated to Energy	\$2,597,390	\$3,180,146	(\$582,756)	-18.3%
4a Recoverable Costs Allocated to CP Demand	\$1,207,289	\$1,226,373	(\$19,084)	-1.6%
4b Recoverable Costs Allocated to GCP Demand	\$1,634,696	\$2,911,384	(\$1,276,688)	-43.9%

Notes:

- Column(1) is the 12-Month Totals on Form 42-5E
Column(2) is the approved projected amount in accordance with
FPSC Order No. PSC-99-2513-FOF-EI
Column(3) = Column(1) - Column(2)
Column(4) = Column(3) / Column(2)

Florida Power & Light Company
Environmental Cost Recovery Clause
 Calculation of the Estimated/Actual True-Up Amount for the Period
 January 2000 - December 2000

O&M Activities
(in Dollars)

Line	Actual JAN	Actual FEB	Actual MAR	Actual APR	Actual MAY	Actual JUN	End 6-Month Sub-Total
1 Description of O&M Activities							
1 Air Operating Permit Fees-O&M	\$ 6,000	\$ 1,931,607	\$ 5,888	\$ 6,000	\$ 7,000	\$ 6,000	\$ 1,962,495
3a Continuous Emission Monitoring Systems-O&M	40,978	(48,219)	22,367	(37,839)	18,394	107,134	102,815
4a Clean Closure Equivalency-O&M	0	0	0	0	0	0	0
5a Maintenance of Stationary Above Ground Fuel Storage Tanks-O&M	679	15,960	(18,967)	86,921	960	27,458	113,011
8a Oil Spill Cleanup/Response Equipment-O&M	668	1,042	3,347	16,150	21,682	8,556	51,445
13 RCRA Corrective Action-O&M	0	15,091	0	(19,740)	0	0	(4,649)
14 NPDES Permit Fees-O&M	0	112,900	0	0	2,900	0	115,800
17a Disposal of Noncontainerized Liquid Waste-O&M	27,090	18,940	30,989	32,457	28,721	26,232	164,429
19a Substation Pollutant Discharge Prevention & Removal - Distribution - O&M	51,583	212,128	311,044	107,404	15,848	418,305	1,116,312
19b Substation Pollutant Discharge Prevention & Removal - Transmission - O&M	69,651	15,700	167,823	108,617	12,819	124,979	499,589
19c Substation Pollutant Discharge Prevention & Removal - Costs Included in Base Rates	(46,686)	(46,686)	(46,686)	(46,686)	(46,686)	(46,686)	(280,116)
20 Wastewater Discharge Elimination & Reuse	231,102	(243,157)	(34,960)	12,047	20,076	3,783	(11,109)
NA Amortization of Gains on Sales of Emissions Allowances	(23,163)	(23,163)	(23,163)	(23,163)	(116,517)	(46,217)	(255,386)
2 Total of O&M Activities	\$ 357,902	\$ 1,962,143	\$ 417,682	\$ 242,168	\$ (34,803)	\$ 629,544	\$ 3,574,636
3 Recoverable Costs Allocated to Energy	\$ 55,135	\$ 1,879,619	\$ 50,542	\$ 165	\$ (41,530)	\$ 109,523	\$ 2,053,454
4a Recoverable Costs Allocated to CP Demand	\$ 274,527	\$ (106,261)	\$ 79,439	\$ 157,942	\$ 14,222	\$ 125,059	\$ 544,928
4b Recoverable Costs Allocated to GCP Demand	\$ 28,240	\$ 188,785	\$ 287,701	\$ 84,061	\$ (7,495)	\$ 394,962	\$ 976,254
5 Retail Energy Jurisdictional Factor	98.53755%	98.53755%	98.53755%	98.53755%	98.53755%	98.53755%	
6a Retail CP Demand Jurisdictional Factor	97.87297%	97.87297%	97.87297%	97.87297%	97.87297%	97.87297%	
6b Retail GCP Demand Jurisdictional Factor	99.92695%	99.92695%	99.92695%	99.92695%	99.92695%	99.92695%	
7 Jurisdictional Energy Recoverable Costs (A)	\$ 54,329	\$ 1,852,131	\$ 49,803	\$ 162	\$ (40,922)	\$ 107,921	\$ 2,023,424
8a Jurisdictional CP Demand Recoverable Costs (B)	\$ 268,688	\$ (104,001)	\$ 77,749	\$ 154,583	\$ 13,919	\$ 122,399	\$ 533,337
8b Jurisdictional GCP Demand Recoverable Costs (C)	\$ 28,219	\$ 188,647	\$ 287,491	\$ 84,000	\$ (7,490)	\$ 394,673	\$ 975,540
9 Total Jurisdictional Recoverable Costs for O&M Activities	\$ 351,236	\$ 1,936,777	\$ 415,043	\$ 238,745	\$ (34,493)	\$ 624,993	\$ 3,532,301

Notes:

- (A) Line 3 x Line 5
- (B) Line 4a x Line 6a
- (C) Line 4b x Line 6b

Totals may not tie due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Estimated/Actual True-Up Amount for the Period
January 2000 - December 2000

O&M Activities
(In Dollars)

Line	Estimated JUL	Estimated AUG	Estimated SEP	Estimated OCT	Estimated NOV	Estimated DEC	6-Month Sub-Total	12-Month Total	Method of Classification			
									CP Demand	GCP Demand	Energy	
1 Description of O&M Activities												
1 Air Operating Permit Fees-O&M	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 36,000	\$ 1,998,495	-	-	-	\$ 1,998,495
3a Continuous Emission Monitoring Systems-O&M	90,000	125,000	90,000	90,000	90,000	87,185	572,185	675,000	-	-	-	675,000
4a Clean Closure Equivalency-O&M	0	0	0	0	0	0	0	0	-	-	-	-
5a Maintenance of Stationary Above Ground Fuel Storage Tanks-O&M	48,000	45,000	45,000	45,000	45,000	46,988	274,988	387,999	387,999	-	-	-
8a Oil Spill Cleanup/Response Equipment-O&M	25,000	25,000	25,000	4,555	0	0	79,555	131,000	-	-	-	131,000
13 RCRA Corrective Action-O&M	0	0	25,000	25,000	4,649	0	54,649	50,000	50,000	-	-	-
14 NPDES Permit Fees-O&M	11,500	0	0	0	0	0	11,500	127,300	127,300	-	-	-
17a Disposal of Noncontainerized Liquid Waste-O&M	30,000	25,000	20,571	25,000	25,000	10,000	135,571	300,000	-	-	-	300,000
19a Substation Pollutant Discharge Prevention & Removal - Distribution - O&M	131,000	85,500	15,000	243,000	172,000	172,000	798,500	1,914,812	-	-	1,914,812	-
19b Substation Pollutant Discharge Prevention & Removal - Transmission - O&M	0	25,100	45,000	20,200	20,200	2,800	113,100	812,689	565,559	-	-	47,130
19c Substation Pollutant Discharge Prevention & Removal - Costs Included in Base Rates	(46,686)	(46,686)	(46,686)	(46,686)	(46,686)	(46,686)	(280,116)	(580,232)	(258,589)	(280,116)	-	(21,547)
20 Wastewater Discharge Elimination & Reuse	11,109	25,000	50,000	100,000	100,000	60,000	346,109	335,000	335,000	-	-	-
NA Amortization of Gains on Sales of Emissions Allowances	(46,217)	(46,217)	(46,217)	(46,217)	(46,217)	(46,217)	(277,302)	(532,688)	-	-	-	(532,688)
2 Total of O&M Activities	\$ 259,706	\$ 248,697	\$ 228,668	\$ 465,852	\$ 369,946	\$ 291,870	\$ 1,864,739	\$ 5,439,375	\$ 1,207,289	\$ 1,634,696	\$ 2,597,390	\$ 2,597,390
3 Recoverable Costs Allocated to Energy	\$ 102,987	\$ 134,918	\$ 97,020	\$ 79,096	\$ 74,541	\$ 55,372	\$ 543,935	\$ 2,597,390	-	-	-	-
4a Recoverable Costs Allocated to CP Demand	\$ 49,062	\$ 71,622	\$ 139,991	\$ 167,099	\$ 146,748	\$ 87,841	\$ 662,362	\$ 1,207,289	-	-	-	-
4b Recoverable Costs Allocated to GCP Demand	\$ 107,657	\$ 42,157	\$ (8,343)	\$ 219,657	\$ 148,657	\$ 148,657	\$ 658,442	\$ 1,634,696	-	-	-	-
5 Retail Energy Jurisdictional Factor	98.53755%	98.53755%	98.53755%	98.53755%	98.53755%	98.53755%						
6a Retail CP Demand Jurisdictional Factor	97.87297%	97.87297%	97.87297%	97.87297%	97.87297%	97.87297%						
6b Retail GCP Demand Jurisdictional Factor	99.92695%	99.92695%	99.92695%	99.92695%	99.92695%	99.92695%						
7 Jurisdictional Energy Recoverable Costs (A)	\$ 101,481	\$ 132,945	\$ 95,601	\$ 77,939	\$ 73,451	\$ 54,563	\$ 535,980	\$ 2,559,404	-	-	-	-
8a Jurisdictional CP Demand Recoverable Costs (B)	\$ 48,018	\$ 70,098	\$ 137,013	\$ 163,545	\$ 143,626	\$ 85,972	\$ 648,272	\$ 1,181,609	-	-	-	-
8b Jurisdictional GCP Demand Recoverable Costs (C)	\$107,578	\$42,126	\$ (8,337)	\$ 219,497	\$ 148,548	\$ 148,548	\$ 657,960	\$ 1,833,500	-	-	-	-
9 Total Jurisdictional Recoverable Costs for O&M Activities	\$ 257,077	\$ 245,169	\$ 224,277	\$ 460,981	\$ 365,625	\$ 289,063	\$ 1,842,212	\$ 5,374,513	-	-	-	-

Notes:

- (A) Line 3 x Line 5
- (B) Line 4a x Line 6a
- (C) Line 4b x Line 6b

Totals may not tie due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Estimated/Actual True-Up Amount for the Period
January 2000 - December 2000

Variance Report of Capital Investment Projects-Recoverable Costs
(in Dollars)

Line	(1)	(2)	(3) Variance (4)	
	Estimated Actual	Original Projections	Amount	Percent
1 Description of Investment Projects				
2 Low NOx Burner Technology-Capital	\$ 2,501,207	\$ 2,501,209	\$ (2)	0.0%
3b Continuous Emission Monitoring Systems-Capital	1,934,238	1,968,154	(33,916)	-1.7%
4b Clean Closure Equivalency-Capital	7,128	7,127	1	0.0%
5b Maintenance of Stationary Above Ground Fuel Storage Tanks-Capital	1,863,187	1,977,222	(114,035)	-5.8%
7 Relocate Turbine Lube Oil Underground Piping to Above Ground-Capital	3,997	4,002	(5)	-0.1%
8b Oil Spill Cleanup/Response Equipment-Capital	203,758	190,451	13,307	7.0%
10 Relocate Storm Water Runoff-Capital	13,336	13,336	0	0.0%
NA SO2 Allowances-Negative Return on Investment	(170,868)	(173,171)	2,303	-1.3%
12 Scherer Discharge Pipeline-Capital	103,782	103,782	0	0.0%
17b Disposal of Noncontainerized Liquid Waste-Capital	64,125	64,125	0	0.0%
20 Wastewater Discharge Elimination & Reuse	173,570	237,229	(63,659)	-26.8%
2 Total Investment Projects-Recoverable Costs	\$ 6,697,460	\$ 6,893,466	\$ (196,006)	-2.8%
3 Recoverable Costs Allocated to Energy	\$ 4,451,722	\$ 4,495,982	\$ (44,260)	-1.0%
4 Recoverable Costs Allocated to Demand	\$ 2,245,738	\$ 2,397,484	\$ (151,746)	-6.3%

Notes:

Column(1) is the 12-Month Totals on Form 42-7E

Column(2) is the approved projected amount in accordance with
FPSC Order No. PSC-99-2513-FOF-EI

Column(3) = Column(1) - Column(2)

Column(4) = Column(3) / Column(2)

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Estimated/Actual True-Up Amount for the Period
January 2000 - December 2000

Capital Investment Projects-Recoverable Costs
(in Dollars)

<u>Line</u>	<u>Actual</u> <u>JAN</u>	<u>Actual</u> <u>FEB</u>	<u>Actual</u> <u>MAR</u>	<u>Actual</u> <u>APR</u>	<u>Actual</u> <u>MAY</u>	<u>Actual</u> <u>JUN</u>	<u>6-Month</u> <u>Sub-Total</u>
1 Description of Investment Projects (A)							
2 Low NOx Burner Technology-Capital	\$213,530	\$212,603	\$211,677	\$210,750	\$209,824	\$208,897	\$1,267,281
3b Continuous Emission Monitoring Systems-Capital	161,670	161,075	160,480	160,072	165,285	165,040	973,622
4b Clean Closure Equivalency-Capital	605	603	601	599	597	595	3,600
5b Maintenance of Stationary Above Ground Fuel Storage Tanks-Capital	140,994	145,328	146,559	151,623	156,764	156,722	897,990
7 Relocate Turbine Lube Oil Underground Piping to Above Ground-Capital	340	339	338	336	335	334	2,022
8b Oil Spill Cleanup/Response Equipment-Capital	15,607	15,520	15,433	28,205	20,149	19,974	114,888
10 Relocate Storm Water Runoff-Capital	1,126	1,123	1,120	1,118	1,115	1,113	6,715
NA SO2 Allowances-Negative Return on Investment	(14,335)	(14,143)	(13,952)	(13,760)	(14,598)	(15,396)	(86,184)
12 Scherer Discharge Pipeline-Capital	8,786	8,761	8,736	8,711	8,686	8,661	52,341
17 Disposal of NonContainerized Liquid Waste-Capital	5,517	5,486	5,454	5,423	5,391	5,360	32,631
20 Wastewater Discharge Elimination and Reuse	0	1,929	3,853	10,124	17,808	20,119	53,833
2 Total Investment Projects - Recoverable Costs	\$ 533,840	\$ 538,624	\$ 540,299	\$ 563,201	\$ 571,356	\$ 571,419	\$ 3,318,739
3 Recoverable Costs Allocated to Energy	\$ 374,171	\$ 373,311	\$ 372,212	\$ 372,919	\$ 376,730	\$ 374,916	\$ 2,244,259
4 Recoverable Costs Allocated to Demand	\$ 159,669	\$ 165,313	\$ 168,087	\$ 190,282	\$ 194,626	\$ 196,503	\$ 1,074,480
5 Retail Energy Jurisdictional Factor	98.53755%	98.53755%	98.53755%	98.53755%	98.53755%	98.53755%	
6 Retail Demand Jurisdictional Factor	97.87297%	97.87297%	97.87297%	97.87297%	97.87297%	97.87297%	
7 Jurisdictional Energy Recoverable Costs (B)	\$ 368,699	\$ 367,852	\$ 366,769	\$ 367,465	\$ 371,220	\$ 369,433	\$ 2,211,438
8 Jurisdictional Demand Recoverable Costs (C)	\$ 156,273	\$ 161,797	\$ 164,512	\$ 186,235	\$ 190,486	\$ 192,323	\$ 1,051,625
9 Total Jurisdictional Recoverable Costs for Investment Projects	\$ 524,972	\$ 529,648	\$ 531,280	\$ 553,700	\$ 561,707	\$ 561,756	\$ 3,263,063

Notes:

(A) Each project's Total System Recoverable Expenses on Form 42-8E, Line 9

(B) Line 3 x Line 5

(C) Line 4 x Line 6

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
 Calculation of the Estimated/Actual True-Up Amount for the Period
 January 2000 - December 2000

Capital Investment Projects-Recoverable Costs
 (in Dollars)

Line	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	6-Month	12-Month	Method of Classification		
	JUL	AUG	SEP	OCT	NOV	DEC	Sub-Total	Total	Demand	Energy	
1	Description of Investment Projects (A)										
2	Low NOx Burner Technology-Capital	\$207,971	\$207,044	\$206,118	\$205,191	\$204,264	\$203,338	\$1,233,928	\$2,501,207	-	\$2,501,207
3b	Continuous Emission Monitoring Systems-Capital	146,410	161,829	164,015	163,401	162,787	162,174	\$960,616	\$1,934,238	-	1,934,238
4b	Clean Closure Equivalency-Capital	593	591	589	587	585	583	\$3,528	\$7,128	6,580	548
5b	Maintenance of Stationary Above Ground Fuel Storage Tanks-Capital	156,394	158,739	161,064	160,686	163,003	165,311	\$965,197	\$1,863,187	1,719,865	143,322
7	Relocate Turbine Lube Oil Underground Piping to Above Ground-Capital	332	331	330	329	327	326	\$1,975	\$3,997	3,690	307
8b	Oil Spill Cleanup/Response Equipment-Capital	19,846	13,966	13,885	13,805	13,724	13,644	\$88,870	\$203,758	188,084	15,674
10	Relocate Storm Water Runoff-Capital	1,110	1,107	1,105	1,102	1,100	1,097	\$6,621	\$13,336	12,310	1,026
NA	SO2 Allowances-Negative Return on Investment	(15,069)	(14,687)	(14,305)	(13,923)	(13,541)	(13,159)	(\$84,684)	(\$170,868)	-	(170,868)
12	Scherer Discharge Pipeline-Capital	8,636	8,611	8,588	8,561	8,536	8,511	\$51,441	\$103,782	95,799	7,983
17	Disposal of Noncontainerized Liquid Waste-Capital	5,328	5,296	5,265	5,233	5,202	5,170	\$31,494	\$64,125	59,192	4,933
20	Wastewater Discharge Elimination and Reuse	20,098	20,043	19,986	19,928	19,871	19,813	\$118,737	\$173,570	160,218	13,352
2	Total Investment Projects - Recoverable Costs	\$ 551,647	\$ 562,870	\$ 566,638	\$ 564,900	\$ 565,858	\$ 566,808	\$ 3,378,721	\$ 6,697,460	\$ 2,245,738	\$ 4,451,722
3	Recoverable Costs Allocated to Energy	\$ 355,645	\$ 370,239	\$ 372,044	\$ 370,841	\$ 369,844	\$ 368,850	\$ 2,207,463	\$ 4,451,722		
4	Recoverable Costs Allocated to Demand	\$ 196,002	\$ 192,631	\$ 194,594	\$ 194,059	\$ 196,014	\$ 197,958	\$ 1,171,258	\$ 2,245,738		
5	Retail Energy Jurisdictional Factor	98.53755%	98.53755%	98.53755%	98.53755%	98.53755%	98.53755%				
6	Retail Demand Jurisdictional Factor	97.87297%	97.87297%	97.87297%	97.87297%	97.87297%	97.87297%				
7	Jurisdictional Energy Recoverable Costs (B)	\$ 350,444	\$ 364,824	\$ 366,803	\$ 365,417	\$ 364,436	\$ 363,455	\$ 2,175,180	\$ 4,386,618		
8	Jurisdictional Demand Recoverable Costs (C)	\$ 191,833	\$ 188,534	\$ 190,455	\$ 189,932	\$ 191,844	\$ 193,748	\$ 1,146,345	\$ 2,197,971		
9	Total Jurisdictional Recoverable Costs for Investment Projects	\$ 542,277	\$ 553,358	\$ 557,058	\$ 555,349	\$ 556,280	\$ 557,203	\$ 3,321,525	\$ 6,584,588		

Notes:

- (A) Each project's Total System Recoverable Expenses on Form 42-8E, Line 9
- (B) Line 3 x Line 5
- (C) Line 4 x Line 6

Totals may not add due to rounding.

12

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2000

Return on Capital Investments, Depreciation and Taxes
For Project: Low NOx Burner Technology (Project No. 2)
(In Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base	\$17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	n/a
3. Less: Accumulated Depreciation (B)	5,283,839	5,395,931	5,508,023	5,620,114	5,732,206	5,844,298	5,956,390	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$12,327,629	\$12,215,537	\$12,103,445	\$11,991,354	\$11,879,262	\$11,767,170	\$11,655,078	n/a
6. Average Net Investment		12,271,583	12,159,491	12,047,399	11,935,308	11,823,216	11,711,124	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (C)		72,729	72,064	71,400	70,736	70,072	69,407	426,408
b. Debt Component (Line 6 x 2.8074% x 1/12)		28,709	28,447	28,185	27,923	27,660	27,398	168,323
8. Investment Expenses								
a. Depreciation (D)		112,092	112,092	112,092	112,092	112,092	112,092	672,551
b. Amortization								
c. Dismantlement								
d. Property Expenses								
e. Other (E)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$213,530	\$212,603	\$211,677	\$210,750	\$209,824	\$208,897	\$1,267,281

Notes:

- (A) N/A
- (B) N/A
- (C) The tax gross-up factor 0.61425. (FIT Rate of 35%). For 2000 the Equity Component is 4.3685% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI.
- (D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
- (E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2000

Return on Capital Investments, Depreciation and Taxes
For Project: Low NOx Burner Technology (Project No. 2)
(in Dollars)

Line	Beginning of Period Amount	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-in-Service/Depreciation Base	\$17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	n/a
3. Less: Accumulated Depreciation (B)	5,956,390	6,068,482	6,180,574	6,292,666	6,404,757	6,516,849	6,628,941	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$11,655,078</u>	<u>\$11,542,986</u>	<u>\$11,430,894</u>	<u>\$11,318,802</u>	<u>\$11,206,711</u>	<u>\$11,094,619</u>	<u>\$10,982,527</u>	n/a
6. Average Net Investment		11,599,032	11,486,940	11,374,848	11,262,757	11,150,665	11,038,573	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (C)		68,743	68,079	67,414	66,750	66,086	65,421	828,900
b. Debt Component (Line 6 x 2.8074% x 1/12)		27,136	26,874	26,611	26,349	26,087	25,825	327,205
8. Investment Expenses								
a. Depreciation (D)		112,092	112,092	112,092	112,092	112,092	112,092	1,345,102
b. Amortization								
c. Dismantlement								
d. Property Expenses								
e. Other (E)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$207,971</u>	<u>\$207,044</u>	<u>\$206,118</u>	<u>\$205,191</u>	<u>\$204,264</u>	<u>\$203,338</u>	<u>\$2,501,207</u>

Notes:

- (A) N/A
- (B) N/A
- (C) The tax gross-up factor 0.61425, (FIT Rate of 35%). For 2000 the Equity Component is 4.3685% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-El, Docket No. 990067-El.
- (D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
- (E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2000

Return on Capital Investments, Depreciation and Taxes
For Project: Continuous Emissions Monitoring (Project No. 3b)
(In Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$54,544	\$54,544
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base	\$14,341,234	14,341,234	14,341,234	14,341,234	14,341,234	14,341,234	14,395,778	0
3. Less: Accumulated Depreciation (B)	3,459,340	3,531,357	3,603,374	3,675,391	3,747,596	3,825,635	3,903,850	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$10,881,894</u>	<u>\$10,809,877</u>	<u>\$10,737,860</u>	<u>\$10,665,843</u>	<u>\$10,593,638</u>	<u>\$10,515,599</u>	<u>\$10,491,928</u>	<u>n/a</u>
6. Average Net Investment		10,845,885	10,773,868	10,701,851	10,629,741	10,554,619	10,503,764	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (C)		64,279	63,852	63,426	62,998	62,553	62,252	379,360
b. Debt Component (Line 6 x 2.8074% x 1/12)		25,374	25,205	25,037	24,868	24,693	24,574	149,751
8. Investment Expenses								
a. Depreciation (D)		72,017	72,017	72,017	72,206	78,039	78,215	444,510
b. Amortization								
c. Dismantlement								
d. Property Expenses								
e. Other (E)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$161,670</u>	<u>\$161,075</u>	<u>\$160,480</u>	<u>\$160,072</u>	<u>\$165,285</u>	<u>\$165,040</u>	<u>\$973,622</u>

Notes:

- (A) N/A
- (B) N/A
- (C) The tax gross-up factor 0.61425, (FIT Rate of 35%). For 2000 the Equity Component is 4.3685% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI.
- (D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
- (E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2000

Return on Capital Investments, Depreciation and Taxes
For Project: Continuous Emissions Monitoring (Project No. 3b)
(in Dollars)

Line	Beginning of Period Amount	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		(\$1,435)	\$541,500	\$0	\$0	\$0	\$0	\$594,609
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base	\$14,395,778	14,394,343	14,935,843	14,935,843	14,935,843	14,935,843	14,935,843	n/a
3. Less: Accumulated Depreciation (B)	3,903,850	3,963,786	4,037,461	4,111,695	4,185,930	4,260,164	4,334,399	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$10,491,928</u>	<u>\$10,430,557</u>	<u>\$10,898,382</u>	<u>\$10,824,147</u>	<u>\$10,749,913</u>	<u>\$10,675,678</u>	<u>\$10,601,444</u>	n/a
6. Average Net Investment		10,461,242	10,664,469	10,861,264	10,787,030	10,712,796	10,638,561	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (C)		62,000	63,204	64,370	63,930	63,490	63,051	759,406
b. Debt Component (Line 6 x 2.8074% x 1/12)		24,474	24,950	25,410	25,236	25,063	24,889	299,772
8. Investment Expenses								
a. Depreciation (D)		59,936	73,675	74,234	74,234	74,234	74,234	875,059
b. Amortization								
c. Dismantlement								
d. Property Expenses								
e. Other (E)								0
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$146,410</u>	<u>\$161,829</u>	<u>\$164,015</u>	<u>\$163,401</u>	<u>\$162,787</u>	<u>\$162,174</u>	<u>\$1,934,238</u>

Notes:

- (A) N/A
- (B) N/A
- (C) The tax gross-up factor 0.61425, (FIT Rate of 35%). For 2000 the Equity Component is 4.3685% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI.
- (D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
- (E) To adjust depreciation/amortization for calculations by in-service year and/or to correct items found during the investigation made pursuant to the stipulation in Order No. PSC-99-2513-FOF-EI

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2000

Return on Capital Investments, Depreciation and Taxes
For Project: Clean Closure Equivalency (Project No. 4b)
(In Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-in-Service/Depreciation Base	\$58,866	58,866	58,866	58,866	58,866	58,866	58,866	n/a
3. Less: Accumulated Depreciation (B)	15,087	15,331	15,575	15,819	16,064	16,308	16,552	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$43,779	\$43,535	\$43,291	\$43,047	\$42,802	\$42,558	\$42,314	n/a
6. Average Net Investment		43,657	43,413	43,169	42,924	42,680	42,436	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (C)		259	257	256	254	253	251	1,531
b. Debt Component (Line 6 x 2.8074% x 1/12)		102	102	101	100	100	99	604
8. Investment Expenses								
a. Depreciation (D)		244	244	244	244	244	244	1,466
b. Amortization								
c. Dismantlement								
d. Property Expenses								
e. Other (E)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$605	\$603	\$601	\$599	\$597	\$595	\$3,600

Notes:

- (A) N/A
- (B) N/A
- (C) The tax gross-up factor 0.61425. (FIT Rate of 35%). For 2000 the Equity Component is 4.3685% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI.
- (D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
- (E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2000

Return on Capital Investments, Depreciation and Taxes
For Project - Clean Closure Equivalency (Project No. 4b)
(in Dollars)

Line	Beginning of Period Amount	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base	\$58,866	58,866	58,866	58,866	58,866	58,866	58,866	n/a
3. Less: Accumulated Depreciation (B)	16,552	16,797	17,041	17,285	17,529	17,774	18,018	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$42,314	\$42,069	\$41,825	\$41,581	\$41,337	\$41,092	\$40,848	n/a
6. Average Net Investment		42,191	41,947	41,703	41,459	41,214	40,970	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (C)		250	249	247	246	244	243	3,009
b. Debt Component (Line 6 x 2.8074% x 1/12)		99	98	98	97	96	96	1,188
8. Investment Expenses								
a. Depreciation (D)		244	244	244	244	244	244	2,932
b. Amortization								
c. Dismantlement								
d. Property Expenses								
e. Other (E)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$593	\$591	\$589	\$587	\$585	\$583	\$7,128

Notes:

- (A) N/A
- (B) N/A
- (C) The tax gross-up factor 0.61425. (FIT Rate of 35%). For 2000 the Equity Component is 4.3685% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI.
- (D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
- (E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2000

Return on Capital Investments, Depreciation and Taxes
For Project: Maintenance of Above Ground Storage Tanks (Project No. 5b)
(In Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$519,894	\$272,816	\$42,549	\$992,318	\$52,739	\$5,876	\$1,886,192
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base	\$13,122,546	13,642,440	13,915,256	13,957,805	14,950,123	15,002,861	15,008,738	n/a
3. Less: Accumulated Depreciation (B)	1,099,974	1,139,604	1,180,624	1,221,913	1,264,334	1,307,933	1,351,607	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$12,022,571</u>	<u>\$12,502,836</u>	<u>\$12,734,632</u>	<u>\$12,735,891</u>	<u>\$13,685,788</u>	<u>\$13,694,929</u>	<u>\$13,657,131</u>	n/a
6. Average Net Investment		12,262,704	12,618,734	12,735,262	13,210,840	13,690,358	13,676,030	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (C)		72,676	74,786	75,477	78,295	81,137	81,052	463,424
b. Debt Component (Line 6 x 2.8074% x 1/12)		28,689	29,522	29,794	30,907	32,029	31,995	182,935
8. Investment Expenses								
a. Depreciation (D)		39,629	41,020	41,288	42,421	43,598	43,674	251,631
b. Amortization								
c. Dismantlement								
d. Property Expenses								
e. Other (E)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$140,994</u>	<u>\$145,328</u>	<u>\$146,559</u>	<u>\$151,623</u>	<u>\$156,764</u>	<u>\$156,722</u>	<u>\$897,990</u>

Notes:

- (A) N/A
- (B) N/A
- (C) The tax gross-up factor 0.61425, (FIT Rate of 35%). For 2000 the Equity Component is 4.3685% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI
- (D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month.
- (E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2000

Return on Capital Investments, Depreciation and Taxes
For Project: Maintenance of Above Ground Storage Tanks (Project No. 5b)
(In Dollars)

Line	Beginning of Period Amount	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$53	\$412,000	\$0	\$0	\$412,000		\$2,710,245
c. Retirements								
d. Other (A)								
2. Plant-in-Service/Depreciation Base	\$15,008,738	15,008,791	15,420,791	15,420,791	15,420,791	15,832,791	15,832,791	n/a
3. Less: Accumulated Depreciation (B)	1,351,607	1,395,290	1,439,980	1,485,666	1,531,351	1,578,033	1,625,710	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$13,657,131	\$13,613,501	\$13,980,811	\$13,935,125	\$13,889,440	\$14,254,758	\$14,207,081	n/a
6. Average Net Investment		13,635,316	13,797,156	13,957,968	13,912,282	14,072,099	14,230,920	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (C)		80,811	81,770	82,723	82,453	83,400	84,341	958,923
b. Debt Component (Line 6 x 2.8074% x 1/12)		31,900	32,278	32,655	32,548	32,922	33,293	378,530
8. Investment Expenses								
a. Depreciation (D)		43,683	44,690	45,686	45,686	46,681	47,677	525,733
b. Amortization								
c. Dismantlement								
d. Property Expenses								
e. Other (E)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$156,394	\$158,739	\$161,064	\$160,686	\$163,003	\$165,311	\$1,863,187

Notes:

- (A) N/A
- (B) N/A
- (C) The tax gross-up factor 0.61425, (FIT Rate of 35%). For 2000 the Equity Component is 4.3685% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-
- (D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior months.
- (E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2000

Return on Capital Investments, Depreciation and Taxes
For Project: Relocate Turbine Oil Underground Piping (Project No. 2)
(In Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base	\$31,030	31,030	31,030	31,030	31,030	31,030	31,030	n/a
3. Less: Accumulated Depreciation (B)	8,272	8,424	8,577	8,729	8,882	9,035	9,187	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$22,758</u>	<u>\$22,606</u>	<u>\$22,453</u>	<u>\$22,301</u>	<u>\$22,148</u>	<u>\$21,995</u>	<u>\$21,843</u>	n/a
6. Average Net Investment		22,682	22,529	22,377	22,224	22,072	21,919	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (C)		134	134	133	132	131	130	793
b. Debt Component (Line 6 x 2.8074% x 1/12)		53	53	52	52	52	51	313
8. Investment Expenses								
a. Depreciation (D)		153	153	153	153	153	153	915
b. Amortization								
c. Dismantlement								
d. Property Expenses								
e. Other (E)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$340</u>	<u>\$339</u>	<u>\$338</u>	<u>\$336</u>	<u>\$335</u>	<u>\$334</u>	<u>\$2,022</u>

Notes:

- (A) N/A
- (B) N/A
- (C) The tax gross-up factor 0.61425. (FIT Rate of 35%). For 2000 the Equity Component is 4.3685% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI.
- (D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
- (E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2000

Return on Capital Investments, Depreciation and Taxes
For Project: Relocate Turbine Oil Underground Piping (Project No. 7)
(In Dollars)

Line	Beginning of Period Amount	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base	\$31,030	31,030	31,030	31,030	31,030	31,030	31,030	n/a
3. Less: Accumulated Depreciation (B)	9,187	9,340	9,492	9,645	9,798	9,951	10,103	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$21,843	\$21,690	\$21,538	\$21,385	\$21,232	\$21,079	\$20,927	n/a
6. Average Net Investment		21,767	21,614	21,462	21,308	21,155	21,003	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (C)		129	128	127	126	125	124	1,553
b. Debt Component (Line 6 x 2.8074% x 1/12)		51	51	50	50	49	49	613
8. Investment Expenses								
a. Depreciation (D)		153	153	153	153	153	153	1,831
b. Amortization								
c. Dismantlement								
d. Property Expenses								
e. Other (E)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$332	\$331	\$330	\$329	\$327	\$326	\$3,997

Notes:

- (A) N/A
- (B) N/A
- (C) The tax gross-up factor 0.61425, (FIT Rate of 35%). For 2000 the Equity Component is 4.3685% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI.
- (D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
- (E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2000

Return on Capital Investments, Depreciation and Taxes
For Project: Oil Spill Cleanup/Response Equipment (Project No. 8b)
(In Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant								\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base	\$1,187,650	1,187,650	1,187,650	1,187,650	1,187,650	1,187,650	1,187,650	n/a
3. Less: Accumulated Depreciation (B)	570,081	580,627	591,173	601,718	625,177	640,741	656,259	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$617,569	\$607,023	\$596,477	\$585,931	\$562,472	\$546,909	\$531,391	n/a
6. Average Net Investment		612,296	601,750	591,204	574,202	554,691	539,150	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (C)		3,629	3,566	3,504	3,403	3,287	3,195	20,585
b. Debt Component (Line 6 x 2.8074% x 1/12)		1,432	1,408	1,383	1,343	1,298	1,261	8,126
8. Investment Expenses								
a. Depreciation (D)		10,546	10,546	10,546	23,459	15,563	15,518	86,177
b. Amortization								
c. Dismantlement								
d. Property Expenses								
e. Other (E)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$15,607	\$15,520	\$15,433	\$28,205	\$20,149	\$19,974	\$114,888

Notes:

- (A) N/A
- (B) N/A
- (C) The tax gross-up factor 0.61425. (Fif Rate of 35%). For 2000 the Equity Component is 4.3685% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI. Docket No. 990067-EI.
- (D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
- (E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2000

Return on Capital Investments, Depreciation and Taxes
For Project: Oil Spill Cleanup/Response Equipment (Project No. 8b)
(in Dollars)

Line	Beginning of Period Amount	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant								\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base	\$1,187,650	1,187,650	1,187,650	1,187,650	1,187,650	1,187,650	1,187,650	n/a
3. Less: Accumulated Depreciation (B)	656,259	671,776	681,518	691,260	701,002	710,744	720,486	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$531,391	\$515,874	\$506,132	\$496,390	\$486,648	\$476,906	\$467,164	n/a
6. Average Net Investment		523,632	511,003	501,261	491,519	481,777	472,035	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (C)		3,103	3,029	2,971	2,913	2,855	2,798	38,253
b. Debt Component (Line 6 x 2.8074% x 1/12)		1,225	1,195	1,173	1,150	1,127	1,104	15,100
8. Investment Expenses								
a. Depreciation (D)		15,518	9,742	9,742	9,742	9,742	9,742	150,405
b. Amortization								
c. Dismantlement								
d. Property Expenses								
e. Other (E)								0
9. Total System Recoverable Expenses (Lines 7 & 8)		\$19,846	\$13,966	\$13,885	\$13,805	\$13,724	\$13,644	\$203,758

Notes:

- (A) N/A
- (B) N/A
- (C) The tax gross-up factor 0.61425, (FIT Rate of 35%). For 2000 the Equity Component is 4.3685% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI.
- (D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
- (E) To adjust depreciation/amortization for calculations by in-service year and/or to correct items found during the investigation made pursuant to the stipulation in Order No. PSC-99-2513-FOF-EI.

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2000

Return on Capital Investments, Depreciation and Taxes
For Project: Relocate Storm Water Runoff (Project No. 10)
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-in-Service/Depreciation Base	\$117,794	117,794	117,794	117,794	117,794	117,794	117,794	n/a
3. Less: Accumulated Depreciation (B)	19,459	19,773	20,087	20,401	20,715	21,029	21,343	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$98,335	\$98,021	\$97,707	\$97,393	\$97,079	\$96,765	\$96,451	n/a
6. Average Net Investment		98,178	97,864	97,550	97,236	96,922	96,608	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (C)		582	580	578	576	574	573	3,463
b. Debt Component (Line 6 x 2.8074% x 1/12)		230	229	228	227	227	226	1,367
8. Investment Expenses								
a. Depreciation (D)		314	314	314	314	314	314	1,884
b. Amortization								
c. Dismantlement								
d. Property Expenses								
e. Other (E)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$1,126	\$1,123	\$1,120	\$1,118	\$1,115	\$1,113	\$6,715

Notes:

- (A) N/A
- (B) N/A
- (C) The tax gross-up factor 0.61425, (FIT Rate of 35%). For 2000 the Equity Component is 4.3685% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI.
- (D) Depreciation expense is calculated using the appropriate rate and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
- (E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2000

Return on Capital Investments, Depreciation and Taxes
For Project: Relocate Storm Water Runoff (Project No. 10)
(in Dollars)

Line	Beginning of Period Amount	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base	\$117,794	117,794	117,794	117,794	117,794	117,794	117,794	n/a
3. Less: Accumulated Depreciation (B)	21,343	21,657	21,971	22,285	22,600	22,914	23,228	n/a
4. CWP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$96,451	\$96,137	\$95,823	\$95,509	\$95,194	\$94,880	\$94,566	n/a
6. Average Net Investment		96,294	95,980	95,666	95,352	95,037	94,723	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (C)		571	569	567	565	563	561	6,860
b. Debt Component (Line 6 x 2.8074% x 1/12)		225	225	224	223	222	222	2,708
8. Investment Expenses								
a. Depreciation (D)		314	314	314	314	314	314	3,769
b. Amortization								
c. Dismantlement								
d. Property Expenses								
e. Other (E)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$1,110	\$1,107	\$1,105	\$1,102	\$1,100	\$1,097	\$13,336

Notes:

- (A) N/A
- (B) N/A
- (C) The tax gross-up factor 0.61425, (FIT Rate of 35%). For 2000 the Equity Component is 4.3685% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI.
- (D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
- (E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2000

Return on Capital Investments, Depreciation and Taxes
For Project...Scherer Discharge Pipeline (Project No. 12)
(In Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base	\$864,260	864,260	864,260	864,260	864,260	864,260	864,260	n/a
3. Less: Accumulated Depreciation (B)	166,268	169,297	172,325	175,354	178,383	181,412	184,441	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$697,992	\$694,963	\$691,935	\$688,906	\$685,877	\$682,848	\$679,819	n/a
6. Average Net Investment		696,478	693,449	690,420	687,391	684,362	681,333	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (C)		4,128	4,110	4,092	4,074	4,056	4,038	24,497
b. Debt Component (Line 6 x 2.8074% x 1/12)		1,629	1,622	1,615	1,608	1,601	1,594	9,670
8. Investment Expenses								
a. Depreciation (D)		3,029	3,029	3,029	3,029	3,029	3,029	18,173
b. Amortization								
c. Dismantlement								
d. Property Expenses								
e. Other (E)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$8,786	\$8,761	\$8,736	\$8,711	\$8,686	\$8,661	\$52,341

Notes:

- (A) N/A
- (B) N/A
- (C) The tax gross-up factor 0.61425, (FIT Rate of 35%). For 2000 the Equity Component is 4.3685% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI.
- (D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
- (E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2000

Return on Capital Investments, Depreciation and Taxes
For Project: Scherer Discharge Pipeline (Project No. 112)
(In Dollars)

Line	Beginning of Period Amount	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base	\$864,260	864,260	864,260	864,260	864,260	864,260	864,260	n/a
3. Less: Accumulated Depreciation (B)	184,441	187,470	190,499	193,528	196,557	199,585	202,614	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$679,819</u>	<u>\$676,790</u>	<u>\$673,761</u>	<u>\$670,732</u>	<u>\$667,703</u>	<u>\$664,675</u>	<u>\$661,646</u>	<u>n/a</u>
6. Average Net Investment		678,305	675,276	672,247	669,218	666,189	663,160	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (C)		4,020	4,002	3,984	3,966	3,948	3,930	48,348
b. Debt Component (Line 6 x 2.8074% x 1/12)		1,587	1,580	1,573	1,566	1,559	1,551	19,085
8. Investment Expenses								
a. Depreciation (D)		3,029	3,029	3,029	3,029	3,029	3,029	36,347
b. Amortization								
c. Dismantlement								
d. Property Expenses								
e. Other (E)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$8,636</u>	<u>\$8,611</u>	<u>\$8,586</u>	<u>\$8,561</u>	<u>\$8,536</u>	<u>\$8,511</u>	<u>\$103,782</u>

Notes:

- (A) N/A
- (B) N/A
- (C) The tax gross-up factor 0.61425, (FIT Rate of 35%). For 2000 the Equity Component is 4.3685% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI.
- (D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
- (E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2000

Return on Capital Investments, Depreciation and Taxes
For Project: Non-Containerized Liquid Wastes (Project No. 17)
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-in-Service/Depreciation Base	\$311,009	311,009	311,009	311,009	311,009	311,009	311,009	n/a
3. Less: Accumulated Depreciation (B)	103,745	107,565	111,385	115,205	119,025	122,845	126,665	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$207,264</u>	<u>\$203,444</u>	<u>\$199,624</u>	<u>\$195,804</u>	<u>\$191,984</u>	<u>\$188,164</u>	<u>\$184,344</u>	n/a
6. Average Net Investment		205,354	201,534	197,714	193,894	190,074	186,264	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (C)		1,217	1,194	1,172	1,149	1,126	1,104	6,963
b. Debt Component (Line 6 x 2.8074% x 1/12)		480	471	463	454	445	436	2,749
8. Investment Expenses								
a. Depreciation (D)		3,820	3,820	3,820	3,820	3,820	3,820	22,920
b. Amortization								
c. Dismantlement								
d. Property Expenses								
e. Other (E)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$5,517</u>	<u>\$5,486</u>	<u>\$5,454</u>	<u>\$5,423</u>	<u>\$5,391</u>	<u>\$5,360</u>	<u>\$32,631</u>

Notes:

- (A) N/A
- (B) N/A
- (C) The tax gross-up factor 0.61425, (FIT Rate of 35%). For 2000 the Equity Component is 4.3685% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI.
- (D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
- (E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2000

Return on Capital Investments, Depreciation and Taxes
For Project: Non-Containerized Liquid Wastes (Project No. 17)
(in Dollars)

Line	Beginning of Period Amount	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base	\$311,009	311,009	311,009	311,009	311,009	311,009	311,009	n/a
3. Less: Accumulated Depreciation (B)	126,665	130,485	134,305	138,125	141,945	145,765	149,585	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$184,344	\$180,524	\$176,704	\$172,884	\$169,064	\$165,244	\$161,424	n/a
6. Average Net Investment		182,434	178,614	174,794	170,974	167,154	163,334	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (C)		1,081	1,059	1,036	1,013	991	968	13,110
b. Debt Component (Line 6 x 2.8074% x 1/12)		427	418	409	400	391	382	5,175
8. Investment Expenses								
a. Depreciation (D)		3,820	3,820	3,820	3,820	3,820	3,820	45,840
b. Amortization								
c. Dismantlement								
d. Property Expenses								
e. Other (E)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$5,328	\$5,296	\$5,265	\$5,233	\$5,202	\$5,170	\$64,125

Notes:

- (A) N/A
- (B) N/A
- (C) The tax gross-up factor 0.61425. (FIT Rate of 35%). For 2000 the Equity Component is 4.3685% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI.
- (D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
- (E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2000

Return on Capital Investments, Depreciation and Taxes
For Project: Wastewater/Stormwater Reuse (Project No. 20)
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$312,850	\$0	\$995,648	\$297,977	\$4,846	\$1,611,321
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base	\$0	0	312,850	312,850	1,308,498	1,606,475	1,611,321	n/a
3. Less: Accumulated Depreciation (B)	0	0	639	1,916	5,369	11,198	18,139	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$0	\$0	\$312,211	\$310,934	\$1,303,129	\$1,595,277	\$1,593,183	n/a
6. Average Net Investment		0	156,106	311,572	807,031	1,449,203	1,594,230	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (C)		0	925	1,847	4,783	8,589	9,448	25,592
b. Debt Component (Line 6 x 2.8074% x 1/12)		0	365	729	1,888	3,390	3,730	10,102
8. Investment Expenses								
a. Depreciation (D)		0	639	1,277	3,453	5,829	6,941	18,139
b. Amortization								
c. Dismantlement								
d. Property Expenses								
e. Other (E)								
9. Total System Recoverable Expenses (Lines 7 & 8)	\$0	\$1,929	\$3,853	\$10,124	\$17,808	\$20,119	\$53,833	

Notes:

- (A) N/A
- (B) N/A
- (C) The tax gross-up factor 0.61425, (FIT Rate of 35%). For 2000 the Equity Component is 4.3685% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI.
- (D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
- (E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2000

Return on Capital Investments, Depreciation and Taxes
For Project: Wastewater/Stormwater Reuse (Project No. 20)
(in Dollars)

Line	Beginning of Period Amount	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$676	\$0	\$0	\$0	\$0	\$0	\$1,611,997
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base	\$1,611,321	1,611,997	1,611,997	1,611,997	1,611,997	1,611,997	1,611,997	n/a
3. Less: Accumulated Depreciation (B)	\$18,139	25,091	32,046	39,000	45,954	52,909	59,863	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$1,593,183	\$1,586,905	\$1,579,951	\$1,572,997	\$1,566,042	\$1,559,088	\$1,552,134	n/a
6. Average Net Investment		1,590,044	1,583,428	1,576,474	1,569,520	1,562,565	1,555,611	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (C)		9,424	9,384	9,343	9,302	9,261	9,219	81,525
b. Debt Component (Line 6 x 2.8074% x 1/12)		3,720	3,704	3,688	3,672	3,656	3,639	32,182
8. Investment Expenses								
a. Depreciation (D)		6,953	6,954	6,954	6,954	6,954	6,954	59,863
b. Amortization								
c. Dismantlement								
d. Property Expenses								
e. Other (E)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$20,096	\$20,043	\$19,986	\$19,928	\$19,871	\$19,813	\$173,570

Notes:

- (A) N/A
- (B) N/A
- (C) The tax gross-up factor 0.61425, (FIT Rate of 35%). For 2000 the Equity Component is 4.3685% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI.
- (D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
- (E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January Through June 2000

Schedule of Amortization of and Negative Return on
Deferred Gain on Sales of Emission Allowances
(In Dollars)

Line	Beginning of Period Amount	January	February	March	April	May	June	End of Period Amount
		Actual	Actual	Actual	Actual	Actual	Actual	
1	Working Capital Dr (Cr)							
a	158.100 Allowance Inventory	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b	158.200 Allowances Withheld	0	0	0	0	0	0	0
c	182.300 Other Regulatory Assets-Losses	0	0	0	0	0	0	0
d	254.900 Other Regulatory Liabilities-Gains	(1,745,754)	(1,722,592)	(1,699,429)	(1,676,266)	(1,653,103)	(1,846,118)	
2	Total Working Capital	<u>(\$1,745,754)</u>	<u>(\$1,722,592)</u>	<u>(\$1,699,429)</u>	<u>(\$1,676,266)</u>	<u>(\$1,653,103)</u>	<u>(\$1,846,118)</u>	
3	Average Net Working Capital Balance	(1,734,173)	(1,711,010)	(1,687,847)	(1,664,685)	(1,766,060)	(1,862,568)	
4	Return on Average Net Working Capital Balance							
a	Equity Component grossed up for taxes (A)	(10,278)	(10,140)	(10,003)	(9,866)	(10,467)	(11,039)	(61,793)
b	Debt Component (Line 3 x 2.8074% x 1/12)	(4,057)	(4,003)	(3,949)	(3,895)	(4,132)	(4,357)	(24,392)
5	Total Return Component	<u>(\$14,335)</u>	<u>(\$14,143)</u>	<u>(\$13,952)</u>	<u>(\$13,760)</u>	<u>(\$14,598)</u>	<u>(\$15,396)</u>	<u>(\$86,185)</u> (D)
6	Expense Dr (Cr)							
a	411.800 Gains from Dispositions of Allowances	(23,163)	(23,163)	(23,163)	(23,163)	(116,517)	(46,217)	(255,385)
b	411.900 Losses from Dispositions of Allowances	0	0	0	0	0	0	-
c	509.000 Allowance Expense	0	0	0	0	0	0	-
7	Net Expense (Lines 6a+6b+6c)	<u>(\$23,163)</u>	<u>(\$23,163)</u>	<u>(\$23,163)</u>	<u>(\$23,163)</u>	<u>(\$116,517)</u>	<u>(\$46,217)</u>	<u>(\$255,385)</u> (E)
8	Total System Recoverable Expenses (Lines 5+7)	(37,498)	(37,306)	(37,115)	(36,923)	(131,115)	(61,613)	
a	Recoverable Costs Allocated to Energy	(37,498)	(37,306)	(37,115)	(36,923)	(131,115)	(61,613)	
b	Recoverable Costs Allocated to Demand	0	0	0	0	0	0	
9	Energy Jurisdictional Factor	98.53755%	98.53755%	98.53755%	98.53755%	98.53755%	98.53755%	
10	Demand Jurisdictional Factor	97.87297%	97.87297%	97.87297%	97.87297%	97.87297%	97.87297%	
11	Retail Energy-Related Recoverable Costs (B)	(36,949)	(36,761)	(36,572)	(36,383)	(129,198)	(60,712)	(336,575)
12	Retail Demand-Related Recoverable Costs (C)	0	0	0	0	0	0	0
13	Total Jurisdictional Recoverable Costs (Lines 11+12)	<u>(\$36,949)</u>	<u>(\$36,761)</u>	<u>(\$36,572)</u>	<u>(\$36,383)</u>	<u>(\$129,198)</u>	<u>(\$60,712)</u>	<u>(\$336,575)</u>

Notes:

- (A) The tax gross-up factor 0.61425, (FIT Rate of 35%). For 2000 the Equity Component is 4.3685% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI. Docket No. 990067-EI.
- (B) Line 8a times Line 9
- (C) Line 8b times Line 10
- (D) Line 5 is reported on Capital Schedule
- (E) Line 7 is reported on O&M Schedule

In accordance with FPSC Order No. PSC-94-0393-FOF-EI, FPL has recorded the sales of emissions allowances as a regulatory liability.

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2000

Schedule of Amortization of and Negative Return on
Deferred Gain on Sales of Emission Allowances
(in Dollars)

Line	Beginning of Period Amount	July	August	September	October	November	December	End of Period Amount
		Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	
1 Working Capital Dr (Cr)								
a 158.100 Allowance Inventory	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
b 158.200 Allowances Withheld	0	0	0	0	0	0	0	
c 182.300 Other Regulatory Assets-Losses	0	0	0	0	0	0	0	
d 254.900 Other Regulatory Liabilities-Gains	(1,846,118)	(1,799,901)	(1,753,684)	(1,707,467)	(1,661,251)	(1,615,034)	(1,568,817)	
2 Total Working Capital	<u>(1,846,118)</u>	<u>(1,799,901)</u>	<u>(1,753,684)</u>	<u>(1,707,467)</u>	<u>(1,661,251)</u>	<u>(1,615,034)</u>	<u>(1,568,817)</u>	
3 Average Net Working Capital Balance		(1,823,010)	(1,776,793)	(1,730,576)	(1,684,359)	(1,638,142)	(1,591,925)	
4 Return on Average Net Working Capital Balance								
a Equity Component grossed up for taxes (A)		(10,804)	(10,530)	(10,256)	(9,983)	(9,709)	(9,435)	(122,510)
b Debt Component (Line 3 x 2.8074% x 1/12)		(4,265)	(4,157)	(4,049)	(3,941)	(3,832)	(3,724)	(48,360)
5 Total Return Component		<u>(\$15,069)</u>	<u>(\$14,687)</u>	<u>(\$14,305)</u>	<u>(\$13,923)</u>	<u>(\$13,541)</u>	<u>(\$13,159)</u>	<u>(\$170,870)</u> (D)
6 Expense Dr (Cr)								
a 411.800 Gains from Dispositions of Allowances		(46,217)	(46,217)	(46,217)	(46,217)	(46,217)	(46,217)	(532,686)
b 411.900 Losses from Dispositions of Allowances		0	0	0	0	0	0	-
c 509.000 Allowance Expense		0	0	0	0	0	0	-
7 Net Expense (Lines 6a+6b+6c)		<u>(\$46,217)</u>	<u>(\$46,217)</u>	<u>(\$46,217)</u>	<u>(\$46,217)</u>	<u>(\$46,217)</u>	<u>(\$46,217)</u>	<u>(\$532,686)</u> (E)
8 Total System Recoverable Expenses (Lines 5+7)		(\$61,286)	(\$60,904)	(\$60,522)	(\$60,140)	(\$59,758)	(\$59,376)	
a Recoverable Costs Allocated to Energy		(61,286)	(60,904)	(60,522)	(60,140)	(59,758)	(59,376)	
b Recoverable Costs Allocated to Demand		0	0	0	0	0	0	
9 Energy Jurisdictional Factor		98.53755%	98.53755%	98.53755%	98.53755%	98.53755%	98.53755%	
10 Demand Jurisdictional Factor		97.87297%	97.87297%	97.87297%	97.87297%	97.87297%	97.87297%	
11 Retail Energy-Related Recoverable Costs (B)		(60,390)	(60,013)	(59,637)	(59,260)	(58,884)	(58,508)	(693,267)
12 Retail Demand-Related Recoverable Costs (C)		0	0	0	0	0	0	0
13 Total Jurisdictional Recoverable Costs (Lines 11+12)		<u>(\$60,390)</u>	<u>(\$60,013)</u>	<u>(\$59,637)</u>	<u>(\$59,260)</u>	<u>(\$58,884)</u>	<u>(\$58,508)</u>	<u>(\$693,267)</u>

Notes:

- (A) The tax gross-up factor 0.61425. (FIT Rate of 35%). For 2000 the Equity Component is 4.3685% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI.
- (B) Line 8a times Line 9
- (C) Line 8b times Line 10
- (D) Line 5 is reported on Capital Schedule
- (E) Line 7 is reported on O&M Schedule

In accordance with FPSC Order No. PSC-94-0393-FOF-EI, FPL has recorded the sales of emissions allowances as a regulatory liability.

Totals may not add due to rounding.