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RECORDS AND
REPORTING

August 21, 2000

BY HAND DELIVERY

Ms. Blanca Bayo, Director
Division of Records and Reporting
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

Re: Florida Public Utilities Company; Docket No. 000001-EI

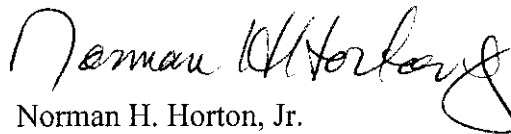
Dear Ms. Bayo:

Enclosed for filing on behalf of Florida Public Utilities Company in this docket are an original and 15 copies of Florida Public Utilities Company's Petition for Approval of Fuel Adjustment and Purchased Power Cost Recovery True-up Amount with accompanying schedules.

Please acknowledge receipt of these documents by stamping the enclosed extra copy of this letter.

Thank you for your assistance.

Sincerely,

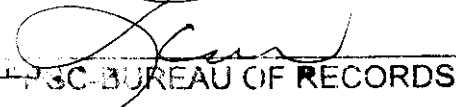

Norman H. Horton, Jr.

NHH/amb
Enclosures

cc: Mr. George Bachman
Parties of Record

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FPSC-BUREAU OF RECORDS

DOCUMENT NUMBER-DATE

10258 AUG 21 8

FPSC-RECORDS-REPORTING

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Fuel and Purchased Power Cost)
Recovery Clause)
_____)

Docket No. 000001-EI
Filed: August 18, 2000

PETITION FOR APPROVAL OF FLORIDA PUBLIC UTILITIES COMPANY'S
FUEL ADJUSTMENT AND PURCHASED POWER
COST RECOVERY TRUE-UP AMOUNT

Florida Public Utilities Company ('FPU'), by and through its undersigned counsel, submits this Petition for approval of FPU's fuel adjustment and purchased power cost recovery estimated true-up amount for the period January 2000 through December 2000. In support hereof, the Company states:

1) The Company is an electric utility within the jurisdiction of this Commission. Its principal business address is:

Post Office Box 3395
West Palm Beach, Florida 33402-3395

2) The name and address of the person authorized to receive notices and communications with respect to this Petition are:

Norman H. Horton, Jr.,
Floyd R. Self
Messer, Caparello, & Self, P. A.
Suite 701, First Florida Bank Building
Post Office Box 1876
Tallahassee, FL 32302-1876

3) Pursuant to the requirements of this Docket, the Company has prefiled the fuel adjustment and purchased power cost recovery true-up forms supplied by the Commission Staff in a manner consistent with the Commission Staff's instructions.

DOCUMENT NUMBER-DATE
10258 AUG 21 8
FPSC-RECORDS/REPORTING

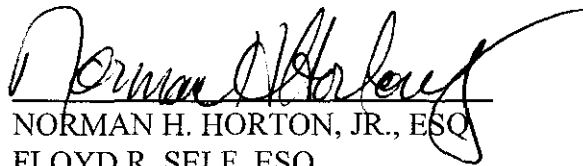
4) The final remaining true-up amounts for the period January 1999 through December 1999 are an overrecovery of \$43,609 for the Marianna Division and \$302,631 for the Fernandina Beach Division.

5) The estimated true-up amounts for the period January 2000 through December 2000 are an overrecovery of \$104,942 for the Marianna Division and \$314,792 for the Fernandina Beach Division.

6) As indicated in the prefilled true-up forms, the total true-up amounts to be refunded during the January 2001 through December 2001 period are overrecovery of \$148,551 for the Marianna Division and an overrecovery of \$617,423 for the Fernandina Beach Division.

WHEREFORE, the Company respectfully requests that this Commission enter its order approving the Company's true-up amount for the period January 2000 through December 2000.

Respectfully submitted this 18th day of August, 2000.



NORMAN H. HORTON, JR., ESQ.
FLOYD R. SELF, ESQ.
MESSER, CAPARELLO & SELF, P. A.
Post Office Box 1876
Tallahassee, FL 32302-1876
(850) 222-0720

Attorneys for Florida Public Utilities Company

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that true and correct copies of Florida Public Utilities Company's Petition for Approval of Fuel Adjustment and Purchased Power Cost Recovery True-up Amount with accompanying schedules in Docket No. 000001-EI have been served by hand delivery (*) and/or U. S. Mail this 21st day of August, 2000 upon the following:

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Florida Public Service Commission
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NORMAN H. HORTON, JR.

**FLORIDA PUBLIC UTILITIES COMPANY
CALCULATION OF TRUE-UP SURCHARGE
APPLICABLE TO LEVELIZED FUEL ADJUSTMENT PERIOD
JANUARY 2000 - DECEMBER 2000
BASED ON SIX MONTHS ACTUAL & SIX MONTHS ESTIMATED**

Marianna Division

Over-recovery of purchased power costs for the period
January 2000 - December 2000. (See Schedule E1-B, Calculation
of Estimated Purchased Power Costs and Calculation of True-
Up and Interest Provision for the Twelve Month Period ended
December 2000)(Estimated)

\$ 148,551

FLORIDA PUBLIC UTILITIES COMPANY
 CALCULATION OF PURCHASED POWER COSTS AND
 CALCULATION OF TRUE-UP AND INTEREST PROVISION
 ESTIMATED FOR THE PERIOD: JANUARY 2000 - DECEMBER 2000
 BASED ON SIX MONTHS ACTUAL & SIX MONTHS ESTIMATED

Schedule E1-B

MARIANNA DIVISION	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Total	
	JANUARY 2000	FEBRUARY 2000	MARCH 2000	APRIL 2000	MAY 2000	JUNE 2000	JULY 2000	AUGUST 2000	SEPTEMBER 2000	OCTOBER 2000	NOVEMBER 2000	DECEMBER 2000		
Total System Sales - KWH	23,029,606	23,781,000	18,854,074	19,329,169	21,014,038	28,078,346	26,821,721	27,461,901	27,965,325	22,809,878	19,043,969	21,847,116	279,615,942	
Total System Purchases - KWH	25,405,283	21,869,978	20,633,214	20,259,345	27,972,125	29,482,228	29,341,828	30,833,041	29,358,034	21,848,749	20,295,932	23,507,718	297,515,275	
System Billing Demand - KW	60,710	55,374	38,278	41,772	58,415	83,952	82,700	83,100	59,300	50,300	48,300	53,800	654,101	
Purchased Power Rates:														
Base Fuel Costs - \$/KWH	0.02000	0.02000	0.02000	0.02000	0.02000	0.02000	0.02000	0.02000	0.02000	0.02000	0.02000	0.02000		
Demand and Non-Fuel:														
Demand Charge - \$/KW	6.37	6.37	6.37	6.37	6.37	6.37	6.37	6.37	6.37	6.37	6.37	6.37		
Customer Charge - \$	550.00	550.00	550.00	550.00	550.00	550.00	550.00	550.00	550.00	550.00	550.00	550.00		
Transformation Charge	31.979	31.980	31.980	31.979	31.979	31.980	31.980	31.980	31.980	31.980	31.980	31.980		
Purchased Power Costs:														
Base Fuel Costs	508,108	437,400	410,864	405,187	559,443	586,845	598,833	612,861	627,161	438,935	405,919	470,154	5,950,308	
Subtotal Fuel Costs	508,108	437,400	410,864	405,187	559,443	586,845	598,833	612,861	627,161	438,935	405,919	470,154	5,950,308	
Demand and Non-Fuel Costs:														
Demand Charge	388,723	352,732	231,900	268,088	378,474	401,841	399,399	401,947	377,741	320,411	307,871	342,708	4,188,823	
Customer Charge	550	550	550	550	550	550	550	550	550	550	550	550	6,800	
Transformation Charge	31,979	31,980	31,980	31,979	31,979	31,980	31,980	31,980	31,980	31,980	31,980	31,980	383,757	
Subtotal Demand & Non-Fuel Costs	419,252	385,262	263,620	298,617	411,003	434,171	431,929	434,477	410,271	352,941	340,201	375,238	4,558,980	
Total System Purchased Power Costs	927,358	822,662	674,284	703,804	970,446	1,024,016	1,018,762	1,047,138	937,432	789,876	746,120	845,390	10,507,288	
Sales Revenues														
Fuel Adjustment Revenues:														
Residential RS	0.03940	458,870	475,299	316,198	318,887	341,310	512,358	508,537	515,791	508,719	382,009	318,229	408,821	5,058,828
Commercial GS	0.03922	78,147	81,082	88,834	89,032	74,084	100,260	96,318	87,852	92,947	78,528	87,814	89,722	955,980
Commercial GSD	0.03586	223,034	231,382	214,441	224,381	243,125	305,452	302,216	307,398	324,558	277,722	234,855	240,864	3,130,408
Industrial GSLD	0.03354	98,490	98,971	94,886	99,815	113,857	123,701	103,874	110,272	112,814	98,210	81,080	84,038	1,215,908
Residential DL-OL-2	0.02843	5,481	5,568	5,589	5,804	5,810	5,833	5,259	5,259	5,259	5,259	5,259	5,259	65,037
Other SL-1,SL-2,SL-3	0.02606	2,502	2,500	2,499	2,501	2,494	2,494	2,494	2,494	2,494	2,494	2,494	2,494	29,964
Total Fuel Revenues		864,524	892,780	701,447	718,320	780,480	1,060,898	1,005,498	1,029,066	1,046,791	843,222	709,531	810,996	10,453,513
Non-Fuel Revenues		484,781	507,224	439,837	425,987	464,533	561,319	574,872	584,144	590,489	504,008	448,939	494,334	6,090,227
Total Sales Revenue		1,359,285	1,399,984	1,141,284	1,144,287	1,244,993	1,612,217	1,580,170	1,613,210	1,637,280	1,347,230	1,158,470	1,305,330	16,543,740
KWH Sales:														
Residential RS	11,584,905	12,062,577	7,999,291	8,042,328	8,982,006	13,002,978	12,830,878	13,091,152	12,811,862	9,895,656	8,078,687	10,371,086	128,341,405	
Commercial GS	1,982,538	2,066,844	1,755,072	1,790,125	1,998,415	2,558,338	2,200,968	2,239,987	2,369,889	2,027,749	1,723,878	1,777,708	24,359,488	
Commercial GSD	6,202,278	6,433,860	5,963,311	6,239,735	8,780,995	8,780,995	8,522,031	8,404,240	8,548,345	9,025,837	7,723,078	6,531,018	87,062,534	
Industrial GSLD	2,936,508	2,881,202	2,829,052	2,978,970	3,394,870	3,868,164	3,081,060	3,287,782	3,363,582	2,868,521	2,417,415	2,505,536	36,252,412	
Residential DL-OL-2	207,378	210,577	211,485	212,033	212,242	213,133	198,974	198,974	198,974	198,974	198,974	198,974	2,480,875	
Other SL-1,SL-2,SL-3	98,000	95,940	95,880	96,961	96,709	96,712	95,701	95,701	95,701	95,701	95,701	95,701	1,149,428	
Total KWH Sales	23,029,606	23,781,000	18,854,074	19,329,169	21,014,038	28,078,346	26,821,721	27,461,901	27,965,325	22,809,878	19,043,969	21,847,116	279,615,942	
True-up Calculation:														
Fuel Revenues		864,524	892,780	701,447	718,320	780,480	1,060,898	1,005,498	1,029,066	1,046,791	843,222	709,531	810,996	10,453,513
True-up Provision	DIVIDED BY 12	(18,078)	(18,078)	(18,078)	(18,078)	(18,078)	(18,078)	(18,078)	(18,078)	(18,078)	(18,078)	(18,078)	(18,078)	(182,908)
Gross Receipts Tax Refund		0	0	0	0	0	0	0	0	0	0	0	0	0
Fuel Revenue		860,900	906,838	717,523	734,398	798,536	1,066,974	1,021,574	1,045,142	1,082,867	858,298	725,607	827,068	10,646,421
Total Purchased Power Costs		927,358	822,662	674,284	703,804	970,445	1,024,016	1,018,762	970,432	789,876	746,120	845,390	10,507,287	
True-up Provision for the Period		(48,758)	86,174	43,239	30,582	(173,909)	42,858	2,812	(1,896)	126,435	69,422	(20,513)	(18,322)	139,134
Interest Provision for the Period		787	802	1,085	1,211	801	383	423	339	591	1,040	1,092	903	8,417
True-up and Interest Provision														
Beginning of Period		192,908	130,841	201,741	229,989	245,896	56,512	83,777	70,938	53,203	163,153	217,539	182,042	192,908
True-up Collected or (Refunded)		(18,078)	(18,078)	(18,078)	(18,078)	(18,078)	(18,078)	(18,078)	(18,078)	(18,078)	(18,078)	(18,078)	(18,078)	(192,908)
End of Period, Net True-up		130,841	201,741	229,989	245,896	56,512	83,777	70,938	53,203	163,153	217,539	182,042	148,551	148,551
10% Rule														
Interest Provision:														
Beginning True-up Amount		192,908	130,841	201,741	229,989	245,896	56,512	83,777	70,938	53,203	163,153	217,539	182,042	1.41%
Ending True-up Amount Before Interest		130,074	200,939	228,904	244,485	55,711	83,394	70,513	52,894	162,682	216,499	180,950	147,648	
Total Beginning and Ending True-up		322,982	331,780	430,645	474,454	301,407	139,900	154,290	123,800	215,785	379,652	398,489	329,690	
Average True-up Amount		161,491	165,890	215,323	237,227	150,704	89,953	77,145	61,900	107,883	189,826	199,245	164,845	
Average Annual Interest Rate		5.7000%	5.8000%	5.9300%	6.1250%	6.3750%	6.6750%	6.5750%	6.5750%	6.5750%	6.5750%	6.5750%	6.5750%	
Monthly Average Interest Rate		0.4750%	0.4833%	0.4948%	0.5104%	0.5313%	0.5479%	0.5479%	0.5479%	0.5479%	0.5479%	0.5479%	0.5479%	
Interest Provision		787	802	1,085	1,211	801	383	423	339	591	1,040	1,092	903	

FLORIDA PUBLIC UTILITIES COMPANY
MARIANNA DIVISION
 COMPARISON OF ESTIMATED/ACTUAL VERSUS ORIGINAL PROJECTIONS
 OF THE FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 FOR THE PERIOD JANUARY 2000 - DECEMBER 2000

SCHEDULE E1-B1

	DOLLARS				MWH				CENTS/KWH			
	ESTIMATED/ ACTUAL	ESTIMATED/ ORIGINAL	DIFFERENCE AMOUNT	%	ESTIMATED/ ACTUAL	ESTIMATED/ ORIGINAL	DIFFERENCE AMOUNT	%	ESTIMATED/ ACTUAL	ESTIMATED/ ORIGINAL	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	5,950,308	5,750,916	199,392	3.5%	297,515	287,546	9,969	3.5%	2.00000	2.00000	0.00000	0.0%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	4,556,980	4,552,518	4,462	0.1%	297,515	287,546	9,969	3.5%	1.53168	1.58323	(0.05155)	-3.3%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	10,507,288	10,303,434	203,854	2.0%	297,515	287,546	9,969	3.5%	3.53168	3.58323	(0.05155)	-1.4%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					297,515	287,546	9,969	3.5%				
14 Fuel Cost of Economy Sales (A6)												
15 Gain on Economy Sales (A6)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A6)												
17 Fuel Cost of Other Power Sales (A6)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	10,507,288	10,303,434	203,854	2.0%	297,515	287,546	9,969	3.5%	3.53168	3.58323	(0.05155)	-1.4%
21 Net Unbilled Sales	203,743 *	154,509 *	49,234	31.9%	5,789	4,312	1,457	33.8%	0.07287	0.05891	0.01596	28.0%
22 Company Use	8,088 *	8,958 **	(870)	-9.7%	229	250	(21)	-8.4%	0.00289	0.00330	(0.00041)	-12.4%
23 T & D Losses	420,305 *	412,143 *	8,162	2.0%	11,901	11,502	399	3.5%	0.15032	0.15181	(0.00149)	-1.0%
24 SYSTEM KWH SALES	10,507,288	10,303,434	203,854	2.0%	279,616	271,482	8,134	3.0%	3.75778	3.79525	(0.03749)	-1.0%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	10,507,288	10,303,434	203,854	2.0%	279,616	271,482	8,134	3.0%	3.75778	3.79525	(0.03749)	-1.0%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	10,507,288	10,303,434	203,854	2.0%	279,616	271,482	8,134	3.0%	3.75778	3.79525	(0.03749)	-1.0%
28 GPIF**												
29 TRUE-UP**	(192,908)	(149,299)	(43,609)	29.2%	279,616	271,482	8,134	3.0%	(0.06899)	(0.05499)	(0.01400)	25.5%
30 TOTAL JURISDICTIONAL FUEL COST	10,314,380	10,154,135	160,245	1.6%	279,616	271,482	8,134	3.0%	3.68877	3.74026	(0.05149)	-1.4%
31 Revenue Tax Factor									1.00072	1.00072	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									3.69143	3.74295	(0.05152)	-1.4%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									3.691	3.743	(0.052)	-1.4%

*Included for Informational Purposes Only

**Calculation Based on Jurisdictional KWH Sales

EXHIBIT NO. _____
 DOCKET NO. 000001-EI
 FLORIDA PUBLIC UTILITIES COMPANY
 (GMB-1)
 PAGE 3 OF 6

FLORIDA PUBLIC UTILITIES COMPANY
CALCULATION OF TRUE-UP SURCHARGE
APPLICABLE TO LEVELIZED FUEL ADJUSTMENT PERIOD
JANUARY 2000 - DECEMBER 2000
BASED ON SIX MONTHS ACTUAL AND SIX MONTHS ESTIMATED OPERATIONS

Fernandina Beach Division

Over-recovery of purchased power costs for the period
January 2000 - December 2000. (See Schedule E1-B, Calculation
of Estimated Purchased Power Costs and Calculation of True-
Up and Interest Provision for the Twelve Month Period ended
December 2000.)(Estimated)

\$ 617,423

FLORIDA PUBLIC UTILITIES COMPANY
 CALCULATION OF PURCHASED POWER COSTS AND
 CALCULATION OF TRUE-UP AND INTEREST PROVISION-EXCLUDING GSLD
 ESTIMATED FOR THE PERIOD: JANUARY 2000 THROUGH DECEMBER 2000
 BASED ON SIX MONTHS ACTUAL & SIX MONTHS ESTIMATED
 (EXCLUDES LINE LOSS, EXCLUDES TAXES)

Schedule E1-B

FERNANDINA BEACH

	ACTUAL JANUARY 2000	ACTUAL FEBRUARY 2000	ACTUAL MARCH 2000	ACTUAL APRIL 2000	ACTUAL MAY 2000	ACTUAL JUNE 2000	Estimated JULY 2000	Estimated AUGUST 2000	Estimated SEPTEMBER 2000	Estimated OCTOBER 2000	Estimated NOVEMBER 2000	Estimated DECEMBER 2000	Total Estimated	
Total System Sales - KWH	33,965,817	37,358,807	34,816,928	31,111,068	39,758,285	40,596,272	37,858,198	38,279,758	37,295,777	32,305,894	27,563,595	30,085,346	420,978,361	
JSC Purchases - KWH	3,700	234,000	2,100	23,100	7,700	16,700	400,000	400,000	400,000	400,000	400,000	400,000	2,847,300	
JEA Purchases - KWH	37,867,703	35,377,874	36,973,473	30,455,275	48,126,903	44,020,882	40,890,348	39,001,011	36,454,520	31,444,835	27,560,153	33,257,307	442,969,782	
System Billing Demand - KW	90,654	77,638	75,757	66,818	87,270	86,510	87,167	86,105	91,000	74,147	63,220	60,432	969,658	
Purchased Power Rates:														
CCA Fuel Costs - \$/KWH	0.018700	0.018700	0.018700	0.018700	0.018700	0.018700	0.018700	0.018700	0.018700	0.018700	0.018700	0.018700		
Base Fuel Costs - \$/KWH	0.01845	0.01845	0.01845	0.01845	0.01845	0.01845	0.01845	0.01845	0.01845	0.01845	0.01845	0.01845		
Fuel Adjustment - \$/KWH	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000		
Demand and Non-Fuel:														
Demand Charge - \$/KW	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00		
Customer Charge - \$	225.00	225.00	225.00	225.00	225.00	225.00	225.00	225.00	225.00	225.00	225.00	225.00		
Energy Charge (Excl. Fuel) \$/KWH	0.00105	0.00105	0.00105	0.00105	0.00105	0.00105	0.00105	0.00105	0.00105	0.00105	0.00105	0.00105		
Purchased Power Costs:														
CCA Fuel Costs	89	4,378	39	432	144	312	7,480	7,480	7,480	7,480	7,480	7,480	50,252	
JEA Base Fuel Costs	698,659	852,718	682,161	581,900	887,841	812,185	754,427	736,174	672,586	580,154	512,913	613,597	8,165,413	
JEA Fuel Adjustment	0	0	0	0	0	0	0	0	0	0	0	0	0	
Subtotal Fuel Costs	698,748	857,096	682,200	582,332	888,085	812,497	761,907	743,654	670,066	587,634	520,393	621,077	8,215,665	
Demand and Non-Fuel Costs:														
Demand Charge	545,124	465,826	454,545	398,708	523,820	537,060	522,842	518,830	548,000	444,682	379,320	482,592	5,817,949	
Customer Charge	225	225	225	225	225	225	225	225	225	225	225	225	2,700	
Energy Charge	39,761	37,146	38,822	31,876	50,513	46,222	42,035	41,836	38,277	33,017	29,150	34,820	454,637	
Subtotal Demand & Non-Fuel Costs	585,110	503,197	493,592	431,811	574,378	583,507	565,802	555,751	584,502	478,124	408,735	517,737	6,285,348	
Total System Purchased Power Costs	1,283,858	1,180,293	1,175,792	994,243	1,462,463	1,396,004	1,327,709	1,302,405	1,254,568	1,065,758	929,128	1,139,814	14,501,011	
Less Direct Billing To GSLD Class:														
Demand	226,227	66,982	246,746	135,814	184,168	223,501	132,870	132,870	132,870	132,870	132,870	132,870	1,662,456	
Commodity	225,628	240,868	324,272	217,286	348,767	256,365	180,743	180,743	180,743	180,737	180,734	180,739	2,897,823	
Net Purchased Power Costs	831,983	853,439	604,774	641,343	949,528	916,138	1,014,096	968,792	950,957	752,151	615,524	825,205	9,940,930	
Sales Revenues														
Fuel Adjustment Revenues:	Rate													
RS	0.03401	453,063	533,256	335,045	353,841	414,802	577,503	602,807	614,717	575,123	445,128	331,735	405,704	5,843,824
GS	0.03339	67,445	73,702	60,783	67,678	70,133	88,720	70,448	70,871	72,074	64,732	58,826	61,891	619,891
GSD	0.03129	227,065	229,172	214,350	241,340	248,416	250,580	278,353	280,002	284,228	254,863	218,773	228,188	2,955,340
OL	0.02405	1,782	1,812	1,736	1,780	1,781	1,790	1,250	1,250	1,250	1,250	1,250	1,250	18,151
SL/CSL	0.02405	1,818	1,796	1,796	1,821	1,831	1,846	1,766	1,766	1,768	1,768	1,768	1,768	21,502
Total Fuel Revenues (Excl. GSLD)		751,141	839,738	613,710	686,438	737,073	920,439	954,422	968,608	934,441	787,759	609,807	694,734	9,458,308
GSLD Fuel Revenues		451,855	309,850	571,018	352,900	612,935	479,868	313,813	313,813	313,813	313,607	313,604	313,609	4,560,081
Non-Fuel Revenues		655,777	679,787	511,153	496,553	547,850	631,044	686,235	691,581	673,958	589,704	512,789	554,987	7,034,218
Total Sales Revenue		1,758,773	1,729,295	1,695,681	1,518,691	1,787,658	2,031,349	1,954,270	1,973,800	1,822,010	1,671,070	1,438,200	1,663,310	21,062,707
KWH Sales:														
RS	13,323,824	15,880,153	9,852,878	10,404,924	12,200,827	18,982,008	17,718,820	18,074,808	18,910,403	13,068,148	9,754,054	11,958,361	165,947,904	
GS	2,019,916	2,207,298	1,820,401	2,028,838	2,100,415	2,857,069	2,109,797	2,122,512	2,158,552	1,938,987	1,885,819	1,701,873	24,548,963	
GSD	7,283,438	7,331,153	8,856,993	7,720,411	7,948,759	8,016,010	8,904,448	8,957,208	9,092,362	8,153,649	6,998,492	7,299,682	84,540,834	
GSLD	11,230,000	11,990,000	18,140,000	10,810,000	17,360,000	12,780,000	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000	134,290,000	
OL	73,250	76,335	72,188	73,195	74,456	74,429	51,988	51,988	51,988	51,988	51,988	51,988	754,781	
SL/CSL	75,492	74,666	74,868	75,723	76,128	76,758	73,442	73,442	73,442	73,442	73,442	73,442	864,988	
Total KWH Sales	33,965,817	37,358,807	34,816,928	31,111,068	39,758,285	40,596,272	37,858,198	38,279,758	37,295,777	32,305,894	27,563,595	30,085,346	420,978,361	
True-up Calculation (Excl. GSLD):														
Fuel Revenues	751,141	839,738	613,710	686,438	737,073	920,439	954,422	968,608	934,441	787,759	609,807	694,734	9,458,308	
True-up Provision	(87,280)	(87,280)	(87,280)	(87,280)	(87,280)	(87,280)	(87,280)	(87,280)	(87,280)	(87,280)	(87,280)	(87,280)	(1,047,367)	
Gross Receipts Tax Refund	0	0	0	0	0	0	0	0	0	0	0	0	0	
Fuel Revenue	838,421	927,016	700,990	753,718	824,363	1,007,719	1,041,702	1,055,888	1,021,721	855,039	697,087	782,021	10,506,675	
Net Purchased Power Costs	831,983	853,439	604,774	641,343	949,528	916,138	1,014,096	968,792	950,957	752,151	615,524	825,205	9,940,931	
True-up Provision for the Period	6,438	78,679	95,216	112,375	(125,176)	91,581	27,808	67,094	70,784	102,888	81,583	(43,184)	584,744	
Interest Provision for the Period	4,763	4,868	4,796	5,081	4,797	4,403	4,278	4,080	4,002	4,022	4,071	3,720	52,679	
True-up and Interest Provision														
Beginning of Period	1,047,367	971,308	965,275	979,007	1,009,183	801,504	810,208	754,810	738,704	728,190	745,820	744,174	1,047,367	
True-up Collected or (Refunded)	(87,280)	(87,280)	(87,280)	(87,280)	(87,280)	(87,280)	(87,280)	(87,280)	(87,280)	(87,280)	(87,280)	(87,280)	(1,047,367)	
End of Period, Net True-up	971,308	965,275	979,007	1,009,183	801,504	810,208	754,810	738,704	728,190	745,820	744,174	617,423	617,423	
10% Rule Interest Provision:													6.21%	
Beginning True-up Amount	1,047,367	971,308	965,275	979,007	1,009,183	801,504	810,208	754,810	738,704	728,190	745,820	744,174		
Ending True-up Amount Before Interest	966,525	960,807	974,211	1,004,102	796,707	805,805	750,534	734,824	722,188	741,798	740,103	613,703		
Total Beginning and Ending True-up	2,013,892	1,931,915	1,939,486	1,983,109	1,805,870	1,607,309	1,585,742	1,489,434	1,480,892	1,487,988	1,485,923	1,357,877		
Average True-up Amount	1,006,946	965,958	969,743	991,555	902,935	803,655	792,871	744,717	740,446	743,994	742,962	678,939		
Average Interest Rate	5.7000%	5.8000%	5.9350%	6.1250%	6.3750%	6.5750%	6.5750%	6.5750%	6.5750%	6.5750%	6.5750%	6.5750%		
Monthly Average Interest Rate	0.4750%	0.4833%	0.4948%	0.5104%	0.5313%	0.5479%	0.5479%	0.5479%	0.5479%	0.5479%	0.5479%	0.5479%		
Interest Provision	4,763	4,868	4,796	5,081	4,797	4,403	4,278	4,080	4,002	4,022	4,071	3,720		

**FLORIDA PUBLIC UTILITIES COMPANY
FERNANDINA BEACH DIVISION
COMPARISON OF ESTIMATED/ACTUAL VERSUS ORIGINAL PROJECTIONS
OF THE FUEL AND PURCHASED POWER COST RECOVERY FACTOR
JANUARY 2000 - DECEMBER 2000**

	DOLLARS				MWH				CENTS/KWH			
	ESTIMATED/ ACTUAL	ESTIMATED/ ORIGINAL	DIFFERENCE AMOUNT	%	ESTIMATED/ ACTUAL	ESTIMATED/ ORIGINAL	DIFFERENCE AMOUNT	%	ESTIMATED/ ACTUAL	ESTIMATED/ ORIGINAL	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	8,165,413	7,381,110	784,303	10.6%	442,570	400,060	42,510	10.6%	1.84500	1.84500	0.00000	0.0%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	6,285,348	6,215,578	69,768	1.1%	442,570	400,060	42,510	10.6%	1.42019	1.55366	(0.13347)	-8.6%
11 Energy Payments to Qualifying Facilities (A8a)	50,252	89,760	(39,508)	-44.0%	2,687	4,800	(2,113)	-44.0%	1.87019	1.87000	0.00019	0.0%
12 TOTAL COST OF PURCHASED POWER	<u>14,501,011</u>	<u>13,686,448</u>	<u>814,563</u>	6.0%	445,257	404,860	40,397	10.0%	3.25677	3.38054	(0.12377)	-3.7%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					445,257	404,860	40,397	10.0%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>14,501,011</u>	<u>13,686,448</u>	<u>814,563</u>	6.0%	445,257	404,860	40,397	10.0%	3.25677	3.38054	(0.12377)	-3.7%
21 Net Unbilled Sales (A4)	(95,358) *	(205,064) *	109,706	-53.5%	(2,928)	(6,066)	3,138	-51.7%	(0.02265)	(0.05310)	0.03045	-57.3%
22 Company Use (A4)	16,088 *	14,739 *	1,349	9.2%	494	436	58	13.3%	0.00382	0.00382	0.00000	0.0%
23 T & D Losses (A4)	870,046 *	821,201 *	48,845	6.0%	26,715	24,292	2,423	10.0%	0.20667	0.21264	(0.00597)	-2.8%
24 SYSTEM KWH SALES	14,501,011	13,686,448	814,563	6.0%	420,976	386,198	34,778	9.0%	3.44461	3.54390	(0.09929)	-2.8%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	14,501,011	13,686,448	814,563	6.0%	420,976	386,198	34,778	9.0%	3.44461	3.54390	(0.09929)	-2.8%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	14,501,011	13,686,448	814,563	6.0%	420,976	386,198	34,778	9.0%	3.44461	3.54390	(0.09929)	-2.8%
28 GPIF**												
29 TRUE-UP**	<u>(1,047,367)</u>	<u>(744,736)</u>	<u>(302,631)</u>	40.6%	420,976	386,198	34,778	9.0%	(0.24879)	(0.19284)	(0.05595)	29.0%
30 TOTAL JURISDICTIONAL FUEL COST	<u>13,453,644</u>	<u>12,941,712</u>	<u>511,932</u>	4.0%	420,976	386,198	34,778	9.0%	3.19582	3.35106	(0.15524)	-4.6%
31 Revenue Tax Factor									1.01597	1.01609	(0.00012)	0.0%
32 Fuel Factor Adjusted for Taxes									3.24686	3.40498	(0.15812)	-4.6%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									3.247	3.405	(0.158)	-4.6%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales