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Matthew M. Childs, P.A.

August 23, 2000

ORIGINAL

By Hand Delivery

Ms. Blanca S. Bayó, Director
Division of Records and Reporting
Florida Public Service Commission
4075 Esplanade Way, Room 110
Tallahassee, FL 32399-0850

RE: DOCKET NO. 000001-EI

Dear Ms. Bayó:

Enclosed for filing please find original and 10 copies of Florida Power & Light Company's Petition for Approval of Fuel Cost Recovery and Capacity Cost Recovery Estimated/Actual True-Up for Period ending December 2000 along with Testimony and Exhibits of K.M. Dubin in regards to the above referenced docket.

Very truly yours,


Matthew M. Childs, P.A.

MMC/rmw
Enclosure

cc: All Parties of Record

- APP _____
- CAF _____
- CMP _____
- COM _____
- CTR _____
- ECR _____
- LEG _____
- OPC _____
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- SEC _____
- SER _____
- OTH _____

Petition
DOCUMENT NUMBER-DATE
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Dubin
DOCUMENT NUMBER-DATE
10400 AUG 23 00

Miami

West Palm Beach

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Rio de Janeiro

Santo Domingo

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

ORIGINAL

IN RE: Investigation of Fuel)
Cost Recovery Clauses of Electric)
Utilities)

DOCKET NO. 000001-EI

Filed August 23, 2000

PETITION FOR APPROVAL OF FUEL COST RECOVERY
AND CAPACITY COST RECOVERY
ESTIMATED/ACTUAL TRUE-UP
FOR THE PERIOD ENDING DECEMBER 2000

Florida Power & Light Company ("FPL") hereby Petitions this Commission for approval of FPL's Estimated/Actual Fuel and Purchased Power Cost Recovery Factor ("Fuel Factor") true-up amount of \$518,005,373 underrecovery approval of an estimated/actual Capacity Cost Recovery True-Up amount of \$42,411,275 overrecovery for the period ending December 2000. In support of this Petition, FPL states as follows:

1. By Order PSC-99-2512-FOF-EI, issued on December 22, 1999, utilities are directed to file current-year estimated true-up data at least 90 days prior to each annual fuel hearing.

2. The estimated/actual \$518,005,373 Fuel Cost underrecovery for the period January 2000 - December 2000 was calculated in accordance with the methodology set forth in Schedule 1, page 2 of 2, attached to Order 10093 dated June 19, 1981. The \$518,005,373 is based on actual data for the period January through July and re-estimated data for the period August through December. The supporting documentation is contained

DOCUMENT NUMBER-DATE

10399 AUG 23 00

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in the prepared testimony of FPL witness K.M. Dubin, which is being filed together with the Petition and incorporated herein.

3. In Order No. 13694, Docket No. 840001-EI, dated September 20, 1984, the Commission established a procedure by which utilities would notify the Commission when their collection of projected fuel costs were going to be either over or under by 10%. The \$518 million estimated/actual true up amount exceeds the Commission's 10% guideline. Pursuant to Order No. 13694, we are providing notification of these circumstances. FPL is currently evaluating various alternatives to lessen the impact of this underrecovery on customer bills and it will notify the Commission as soon as reasonably possible of the proposed recovery plan. FPL will also file the proposed recovery plan for Commission review and approval with the September 21, 2000 filing for the period January through December 2001.

4. The estimated/actual \$42,411,275 Capacity Cost overrecovery for the period January 2000 - December 2000 was calculated in accordance with the methodology set forth in Order No. 25773 dated February 24, 1992. The \$42,411,275 is based on actual data for the period January through July and re-estimated data for the period August through December 2000. This calculation and the supporting documentation are contained in the prepared testimony of FPL witness K.M. Dubin, which is being filed together with the Petition and incorporated herein.

WHEREFORE, Florida Power & Light Company respectfully requests the Commission to approve the \$518,005,373 fuel cost underrecovery as the estimated actual true-up amount for the period ending December 2000 and approve the \$42,411,275 capacity cost overrecovery as the true-up amount for the period ending December 2000.

Dated this 23st day of August, 2000.

Respectfully submitted,

STEEL HECTOR & DAVIS LLP
215 South Monroe Street
Suite 601
Tallahassee, Florida 32301-1804
Attorneys for Florida Power & Light

By:



Matthew M. Childs, P.A.

CERTIFICATE OF SERVICE
DOCKET NO. 000001-EI

I HEREBY CERTIFY that a true and correct copy of Florida Power & Light Company's Petition for Approval of Fuel Cost Recovery and Capacity Cost Recovery Estimated/Actual True-Up for Period ending December 2000 along with Testimony and Exhibits of K.M. Dubin have been furnished by Hand Delivery (*), or U.S. Mail this 23rd day of August, 2000, to the following:

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