

RUTLEDGE, ECENIA, PURNELL & HOFFMAN

PROFESSIONAL ASSOCIATION
ATTORNEYS AND COUNSELORS AT LAW

STEPHEN A. ECENIA
JOHN R. ELLIS
KENNETH A. HOFFMAN
THOMAS W. KONRAD
MICHAEL G. MAIDA
J. STEPHEN MENTON

POST OFFICE BOX 551, 32302-0551
215 SOUTH MONROE STREET, SUITE 420
TALLAHASSEE, FLORIDA 32301-1841

TELEPHONE (850) 681-6788
TELECOPIER (850) 681-6515

R. DAVID PRESCOTT
HAROLD F. X. PURNELL
GARY R. RUTLEDGE

GOVERNMENTAL CONSULTANTS:
J. J. YOUNG

September 1, 2000

ORIGINAL
RECORDS AND
REPORTING
SEP - 1 PM 2: 32
RECEIVED-FPSC

Ms. Blanca S. Bayo, Director
Division of Records and Reporting
Florida Public Service Commission
2540 Shumard Oak Boulevard
Betty Easley Conference Center, Room 110
Tallahassee, Florida 32399-0850

HAND DELIVERY

Re: Docket No. 000295-WU: Application of Placid Lakes Utilities, Inc. for
Increased Water Rates in Highlands County

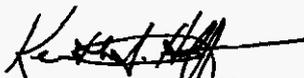
Dear Ms. Bayo:

Enclosed herewith for filing in the above-referenced docket on behalf of Placid Lakes Utilities, Inc. ("Placid Lakes") are an original and nineteen copies of Schedules A-18 (Supplemental Page 20.1) and A-19 (Supplemental Page 20.2) of Placid Lakes' Revised Minimum Filing Requirements.

Please acknowledge receipt of these documents by date stamping the enclosed copy of this letter and returning it to the undersigned.

Thank you for your assistance with this filing.

Sincerely,


Kenneth A. Hoffman

APP _____
CAF _____
CMP _____
COM 5 KAH/rl

CTR _____
ENC 1 Enclosures

REG 1 cc: Ms. Pam Brewer, with enclosure

RPC 1 Mr. John Guastella, with enclosure

PAI _____
F:\users\placid\bayo.91

BGO 2

SEC 1

SER _____
OTH Copy Cona

RECEIVED & FILED

man
FPSC-BUREAU OF RECORDS

DOCUMENT NUMBER-DATE

10901 SEP-18

FPSC-RECORDS/REPORTING

Comparative Balance Sheet - Assets

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
Docket No. 000295-WU
Schedule Year Ended: December 31, 1999
Historic [x] and Projected []

Schedule: A-18
Page 1 of 1
Preparer: Gary C. White
John F. Guastella

Explanation: Provide a balance sheet for the end of the test year and the year prior to the test year.

Line No.	(1) ASSETS	(2) Year Ended 12/31/97	(3) Year Ended 12/31/98	(4) Test Year 12/31/99
1	Utility Plant in Service	\$1,692,732	\$1,730,053	\$1,861,086
2	Construction Work in Progress	0	0	0
3	Non Utility Property	0	0	0
4	GROSS UTILITY PLANT	1,692,732	1,730,053	1,861,086
5	Less: Accumulated Depreciation	(480,043)	(563,412)	(583,896)
6	NET UTILITY PLANT	\$1,212,689	\$1,166,641	\$1,277,189
7	Cash	\$32,129	\$11,565	\$8,185
8	Accounts Rec'd - Customer	1,181	24,521	21,164
9	Notes & Accts. Rec'b - Assoc. Cos.	0	0	0
10	Accounts Rec'b - Other	0	0	0
11	Allowance for Bad Debts	0	0	0
12	Materials & Supplies	14,900	31,029	32,461
13	Miscellaneous Current & Accrued Assets	0	1,092	1,092
14	TOTAL CURRENT ASSETS	\$48,210	\$68,207	\$62,902
15	Unamortized Debt Discount & Exp.	\$0	\$0	\$0
16	Prelim. Survey & Investigation Charges	0	0	0
17	Clearing Accounts	0	0	0
18	Deferred Rate Case Expense	0	0	37,770
19	Other Miscellaneous Deferred Debits	0	1,965	104,187
20	Accum. Deferred Income Taxes	0	0	0
21	TOTAL DEFERRED DEBITS	\$0	\$1,965	\$141,957
22	TOTAL ASSETS	\$1,260,899	\$1,236,813	\$1,482,048

Comparative Balance Sheet - Equity Capital & Liabilities

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
 Docket No. 000295-WU
 Schedule Year Ended: December 31, 1999
 Historic [x] and Projected [x]

Schedule: A-19
 Page 1 of 1
 Preparer: Gary C. White
 John F. Guastella

Explanation: Provide a balance sheet for the end of the test year and the year prior to the test year.

Line No.	(1) EQUITY CAPITAL & LIABILITIES	(2) Year Ended 12/31/97	(3) Year Ended 12/31/98	(4) Test Year 12/31/99
1	Common Stock Issued	\$500	\$500	\$500
2	Preferred Stock Issued	0	0	0
3	Additional Paid in Capital	500	500	500
4	Retained Earnings	(836,045)	(906,162)	(888,391)
5	Other Equity Capital	0	0	0
6	TOTAL EQUITY CAPITAL	(\$835,045)	(\$905,162)	(\$887,391)
7	Bonds	\$0	\$0	\$0
8	Reacquired Bonds	0	0	0
9	Advances From Associated Companies	1,479,046	1,550,066	1,707,915
10	Other Long-Term Debt	0	0	0
11	TOTAL LONG-TERM DEBT	\$1,479,046	\$1,550,066	\$1,707,915
12	Accounts Payable	\$95	\$3,491	\$340
13	Notes Payable	0	0	0
14	Notes & Accounts Payable - Assoc. Cos.	0	0	0
15	Customer Deposits	0	0	0
16	Accrued Taxes	2,635	12,070	0
17	Accrued Interest	40,509	0	0
18	Accrued Dividends	0	0	0
19	Misc. Current & Accrued Liabilities	86,157	57,500	55,596
20	TOTAL CURRENT & ACCRUED LIABILITIES	\$129,396	\$73,061	\$55,936
21	Advances For Construction	0	0	0
22	Other Deferred Credits	0	0	0
23	Accum. Deferred ITCs	0	0	0
24	Operating Reserves	0	0	0
25	TOTAL DEFERRED CREDITS & OPER. RESERVES	0	0	0
26	Contributions in Aid of Construction	\$789,140	\$886,693	\$1,010,604
27	Less: Accum. Amortization of CIAC	(301,638)	(367,845)	(405,016)
28	Accumulated Deferred Income Taxes	0	0	0
29	TOTAL EQUITY CAPITAL & LIABILITIES	\$1,260,899	\$1,236,813	\$1,482,048