

ORIGINAL

NOTICE OF PROPOSED RULEMAKING
FLORIDA PUBLIC SERVICE COMMISSION
DOCKET NO. 001062-WS

RULE TITLE: Calculation of Rate Reduction After Rate Case
Expense is Amortized
RULE NO.: 25-30.470

PURPOSE AND EFFECT: To repeal Rule 25-30.470.

SUMMARY: The rule establishes the methodology for reducing rates at the end of the four-year amortization period for rate case expense.

SUMMARY OF STATEMENT OF ESTIMATED REGULATORY COST: No SERC was prepared.

Any person who wishes to provide information regarding the statement of estimated regulatory costs, or to provide a proposal for a lower cost regulatory alternative must do so in writing within 21 days of this notice.

SPECIFIC AUTHORITY: 350.127(2), 367.121, FS

LAW IMPLEMENTED: 367.0816, 367.121, FS

WRITTEN COMMENTS OR SUGGESTIONS ON THE PROPOSED RULE MAY BE SUBMITTED TO THE FPSC, DIVISION OF RECORDS AND REPORTING, WITHIN 21 DAYS OF THE DATE OF THIS NOTICE FOR INCLUSION IN THE RECORD OF THE PROCEEDING.

IF REQUESTED WITHIN 21 DAYS OF THE DATE OF THIS NOTICE, A HEARING WILL BE SCHEDULED AND ANNOUNCED IN THE FAW.

THE PERSON TO BE CONTACTED REGARDING THE PROPOSED RULE IS:

- APP
- CAF
- CMP
- COM
- CTR
- ECR
- LEG
- OPC
- PAI
- RGO
- SEC
- SER
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Director of Appeals, Florida Public Service Commission, 2540
Shumard Oak Blvd., Tallahassee, Florida 32399-0862, (850) 413-
6245.

THE FULL TEXT OF THE PROPOSED RULE IS:

25-30.470 Calculation of Rate Reduction After Rate Case
Expense is Amortized.

~~To calculate the rate reduction to be made 4 years after a
rate case as required by section 367.0816, F.S., the following
methodology shall be used. The annual amount of rate case
expense, which is equal to one fourth of the total allowed rate
case expense, shall be divided by the regulatory assessment fee
gross up factor. The resulting number shall then be divided by
the revenue requirement to determine the percentage of the rate
reduction. The percentage is then multiplied against the new
rates to determine the amount of the future rate reduction.
Revised tariff sheets implementing the reduction shall be filed
no later than 1 month before the end of the fourth year.~~

Specific Authority 350.127(2), 367.121, FS

Law Implemented 367.0816, 367.121, FS

History New 11/30/93, Repealed _____.

NAME OF PERSON ORIGINATING PROPOSED RULE: John Williams,
Division of Policy Analysis and Intergovernmental Liaison.

NAME OF SUPERVISOR OR PERSONS WHO APPROVED THE PROPOSED RULE:
Florida Public Service Commission.

DATE PROPOSED RULE APPROVED: September 5, 2000.

DATE NOTICE OF PROPOSED RULE DEVELOPMENT PUBLISHED IN FAW:

Volume 26, Number 9, March 3, 2000.

If any person decides to appeal any decision of the Commission with respect to any matter considered at the rulemaking hearing, if held, a record of the hearing is necessary. The appellant must ensure that a verbatim record, including testimony and evidence forming the basis of the appeal is made. The Commission usually makes a verbatim record of rulemaking hearings.

Any person requiring some accommodation at this hearing because of a physical impairment should call the Division of Records and Reporting at (850) 413-6770 at least 48 hours prior to the hearing. Any person who is hearing or speech impaired should contact the Florida Public Service Commission by using the Florida Relay Service, which can be reached at: 1-800-955-8771 (TDD).