



Florida
Public
Utilities
Company

ORIGINAL

P O Box 3395
West Palm Beach,
FL 33402-3395

September 14, 2000

Ms Blanca S Bayo, Director
Florida Public Service Commission
2540 Shumard Oak Blvd
Tallahassee FL 32399-0950

RE: DOCKET NO. 000001-EI CONTINUING
SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms Bayo:

We are enclosing ten (10) copies of August 2000 Fuel Schedules for our Marianna and Fernandina Beach Divisions.

The over-recovery in our Marianna division is due to fuel revenues being higher than projected. The over-recovery in our Fernandina Beach division is lower than expected due to fuel costs being higher than projected.

Sincerely,

Cheryl Martin
Manager of Corporate Accounting

Enclosure

| | | | |
|-----|----------|-----|---|
| APP | _____ | cc: | Welch, Kathy-FPSC |
| CAF | _____ | | Doc Horton-Atty |
| CMP | _____ | | FPU: |
| COM | <u>3</u> | | Bachman, GM (no enc) |
| CTR | _____ | | Cutshaw, PM |
| ECR | _____ | | English, JT |
| LEG | <u>1</u> | | Foster, PM |
| OPC | _____ | | Stein, CL |
| PAI | _____ | | SJ 80-441 |
| RGO | _____ | | Disk-Fuel 1/97/ FPSC-fuel OVER-UNDER.cm |
| SEC | _____ | | |
| SEP | _____ | | |
| OTH | _____ | | |

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DOCUMENT NUMBER-DATE

11666 SEP 18 8

FPSC-RECORDS/REPORTING

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: August-00

| | DOLLARS | | | | MWH | | | | CENTS/KWH | | | |
|---|------------------|------------------|----------------------|--------|--------|-----------|----------------------|--------|-----------|-----------|----------------------|---------|
| | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % |
| 1 Fuel Cost of System Net Generation (A3) | | | | | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% |
| 2 Nuclear Fuel Disposal Cost (A13) | | | | | | | | | | | | |
| 3 Coal Car Investment | | | | | | | | | | | | |
| 4 Adjustments to Fuel Cost (A2, Page 1) | | | | | | | | | | | | |
| 5 TOTAL COST OF GENERATED POWER | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% |
| 6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8) | 654,490 | 612,661 | 41,829 | 6.83% | 32,725 | 30,633 | 2,092 | 6.83% | 1.99997 | 2 | -3E-05 | 0.00% |
| 7 Energy Cost of Sched C & X Econ Purch (Broker)(A9) | | | | | | | | | | | | |
| 8 Energy Cost of Other Econ Purch (Non-Broker)(A9) | | | | | | | | | | | | |
| 9 Energy Cost of Sched E Economy Purch (A9) | | | | | | | | | | | | |
| 10 Demand and Non Fuel Cost of Purchased Power (A9) | 416,218 | 434,477 | (18,259) | -4.20% | 32,725 | 30,633 | 2,092 | 6.83% | 1.27186 | 1.41833 | -0.14647 | -10.33% |
| 11 Energy Payments to Qualifying Facilities (A8a) | | | | | | | | | | | | |
| 12 TOTAL COST OF PURCHASED POWER | <u>1,070,708</u> | <u>1,047,138</u> | <u>23,570</u> | 2.25% | 32,725 | 30,633 | 2,092 | 6.83% | 3.27183 | 3.41833 | -0.1465 | -4.29% |
| 13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12) | | | | | 32,725 | 30,633 | 2,092 | 6.83% | | | | |
| 14 Fuel Cost of Economy Sales (A7) | | | | | | | | | | | | |
| 15 Gain on Economy Sales (A7a) | | | | | | | | | | | | |
| 16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7) | | | | | | | | | | | | |
| 17 Fuel Cost of Other Power Sales (A7) | | | | | | | | | | | | |
| 18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17) | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% |
| 19 NET INADVERTENT INTERCHANGE (A10) | | | | | | | | | | | | |
| 20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19) | <u>1,070,708</u> | <u>1,047,138</u> | <u>23,570</u> | 2.25% | 32,725 | 30,633 | 2,092 | 6.83% | 3.27183 | 3.41833 | -0.1465 | -4.29% |
| 21 Net Unbilled Sales (A4) | 70,115 * | 65,871 * | 4,244 | 6.44% | 2,143 | 1,927 | 216 | 11.21% | 0.23973 | 0.23986 | -0.00013 | -0.05% |
| 22 Company Use (A4) | 818 * | 649 * | 169 | 26.04% | 25 | 19 | 6 | 31.58% | 0.0028 | 0.00236 | 0.00044 | 18.64% |
| 23 T & D Losses (A4) | 42,828 * | 41,875 * | 953 | 2.28% | 1,309 | 1,225 | 84 | 6.86% | 0.14643 | 0.15248 | -0.00605 | -3.97% |
| 24 SYSTEM KWH SALES | 1,070,708 | 1,047,138 | 23,570 | 2.25% | 29,248 | 27,462 | 1,786 | 6.50% | 3.66079 | 3.81303 | -0.15224 | -3.99% |
| 25 Wholesale KWH Sales | | | | | | | | | | | | |
| 26 Jurisdictional KWH Sales | 1,070,708 | 1,047,138 | 23,570 | 2.25% | 29,248 | 27,462 | 1,786 | 6.50% | 3.66079 | 3.81303 | -0.15224 | -3.99% |
| 26a Jurisdictional Loss Multiplier | 1.000 | 1.000 | 0.000 | 0.00% | 1.000 | 1.000 | 0.000 | 0.00% | 1.000 | 1.000 | 0.000 | 0.00% |
| 27 Jurisdictional KWH Sales Adjusted for Line Losses | 1,070,708 | 1,047,138 | 23,570 | 2.25% | 29,248 | 27,462 | 1,786 | 6.50% | 3.66079 | 3.81303 | -0.15224 | -3.99% |
| 28 GPIF** | | | | | | | | | | | | |
| 29 TRUE-UP** | <u>(16,076)</u> | <u>(16,076)</u> | <u>0</u> | 0.00% | 29,248 | 27,462 | 1,786 | 6.50% | -0.05496 | -0.05854 | 0.00358 | -6.12% |
| 30 TOTAL JURISDICTIONAL FUEL COST | <u>1,054,632</u> | <u>1,031,062</u> | <u>23,570</u> | 2.29% | 29,248 | 27,462 | 1,786 | 6.50% | 3.60583 | 3.7545 | -0.14867 | -3.96% |
| 31 Revenue Tax Factor | | | | | | | | | 1.00072 | 1.00072 | 0 | 0.00% |
| 32 Fuel Factor Adjusted for Taxes | | | | | | | | | 3.60843 | 3.7572 | -0.14877 | -3.96% |
| 33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH) | | | | | | | | | 3.608 | 3.757 | -0.149 | -3.97% |

*Included for Informational Purposes Only

**Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: Aug-00

| | PERIOD TO DATE DOLLARS | | | | PERIOD TO DATE MWH | | | | CENTS/KWH | | | |
|--|------------------------|------------------|-------------------|--------|--------------------|-----------|-------------------|--------|--------------|--------------|-------------------|---------------|
| | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % |
| 1 Fuel Cost of System Net Generation (A3) | | | | | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% |
| 2 Nuclear Fuel Disposal Cost (A13) | | | | | | | | | | | | |
| 3 Coal Car Investment | | | | | | | | | | | | |
| 4 Adjustments to Fuel Cost (A2, Page 1) | | | | | | | | | | | | |
| 5 TOTAL COST OF GENERATED POWER | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% |
| 6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8) | 4,226,735 | 3,996,815 | 229,920 | 5.75% | 211,336 | 199,841 | 11,495 | 5.75% | 2.00001 | 2 | 1E-05 | 0.00% |
| 7 Energy Cost of Sched C & X Econ Purch (Broker)(A9) | | | | | | | | | | | | |
| 8 Energy Cost of Other Econ Purch (Non-Broker)(A9) | | | | | | | | | | | | |
| 9 Energy Cost of Sched E Economy Purch (A9) | | | | | | | | | | | | |
| 10 Demand and Non Fuel Cost of Purchased Power (A9) | 3,101,837 | 3,075,780 | 26,057 | 0.85% | 211,336 | 199,841 | 11,495 | 5.75% | 1.46773 | 1.53911 | -0.07138 | -4.64% |
| 11 Energy Payments to Qualifying Facilities (A8a) | | | | | | | | | | | | |
| 12 TOTAL COST OF PURCHASED POWER | <u>7,328,572</u> | <u>7,072,595</u> | <u>255,977</u> | 3.62% | 211,336 | 199,841 | 11,495 | 5.75% | 3.46773 | 3.53911 | -0.07138 | -2.02% |
| 13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12) | | | | | 211,336 | 199,841 | 11,495 | 5.75% | | | | |
| 14 Fuel Cost of Economy Sales (A7) | | | | | | | | | | | | |
| 15 Gain on Economy Sales (A7a) | | | | | | | | | | | | |
| 16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7) | | | | | | | | | | | | |
| 17 Fuel Cost of Other Power Sales (A7) | | | | | | | | | | | | |
| 18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17) | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% |
| 19 NET INADVERTENT INTERCHANGE (A10) | | | | | | | | | | | | |
| 20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19) | <u>7,328,572</u> | <u>7,072,595</u> | <u>255,977</u> | 3.62% | 211,336 | 199,841 | 11,495 | 5.75% | 3.46773 | 3.53911 | -0.07138 | -2.02% |
| 21 Net Unbilled Sales (A4) | 347,432 * | 327,969 * | 19,463 | 5.93% | 10,019 | 9,267 | 752 | 8.11% | 0.18029 | 0.1798 | 0.00049 | 0.27% |
| 22 Company Use (A4) | 5,479 * | 6,016 ** | (537) | -8.93% | 158 | 170 | (12) | -7.06% | 0.00284 | 0.0033 | -0.00046 | -13.94% |
| 23 T & D Losses (A4) | 293,127 * | 282,916 * | 10,211 | 3.61% | 8,453 | 7,994 | 459 | 5.74% | 0.15211 | 0.1551 | -0.00299 | -1.93% |
| 24 SYSTEM KWH SALES | 7,328,572 | 7,072,595 | 255,977 | 3.62% | 192,706 | 182,410 | 10,296 | 5.64% | 3.80297 | 3.87731 | -0.07434 | -1.92% |
| 25 Wholesale KWH Sales | | | | | | | | | | | | |
| 26 Jurisdictional KWH Sales | 7,328,572 | 7,072,595 | 255,977 | 3.62% | 192,706 | 182,410 | 10,296 | 5.64% | 3.80297 | 3.87731 | -0.07434 | -1.92% |
| 26a Jurisdictional Loss Multiplier | 1.000 | 1.000 | 0.000 | 0.00% | 1.000 | 1.000 | 0.000 | 0.00% | 1.000 | 1.000 | 0.000 | 0.00% |
| 27 Jurisdictional KWH Sales Adjusted for Line Losses | 7,328,572 | 7,072,595 | 255,977 | 3.62% | 192,706 | 182,410 | 10,296 | 5.64% | 3.80297 | 3.87731 | -0.07434 | -1.92% |
| 28 GPIF** | | | | | | | | | | | | |
| 29 TRUE-UP** | <u>(128,608)</u> | <u>(128,608)</u> | <u>0</u> | 0.00% | 192,706 | 182,410 | 10,296 | 5.64% | -0.06674 | -0.0705 | 0.00376 | -5.33% |
| 30 TOTAL JURISDICTIONAL FUEL COST | <u>7,199,964</u> | <u>6,943,987</u> | <u>255,977</u> | 3.69% | 192,706 | 182,410 | 10,296 | 5.64% | 3.73624 | 3.8068 | -0.07056 | -1.85% |
| 31 Revenue Tax Factor | | | | | | | | | 1.00072 | 1.00072 | 0 | 0.00% |
| 32 Fuel Factor Adjusted for Taxes | | | | | | | | | 3.73893 | 3.80954 | -0.07061 | -1.85% |
| 33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH) | | | | | | | | | <u>3.739</u> | <u>3.810</u> | <u>-0.071</u> | <u>-1.86%</u> |

*Included for Informational Purposes Only

**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: **MARIANNA DIVISION**

Month of: August-00

| | CURRENT MONTH | | | | PERIOD TO DATE | | | |
|---|---------------|--------------|-----------|--------------|----------------|--------------|------------|--------------|
| | ACTUAL | ESTIMATED | AMOUNT | DIFFERENCE % | ACTUAL | ESTIMATED | AMOUNT | DIFFERENCE % |
| A. Fuel Cost & Net Power Transactions | | | | | | | | |
| 1. Fuel Cost of System Net Generation | \$ | \$ | \$ | | \$ | \$ | \$ | |
| 1a. Fuel Related Transactions (Nuclear Fuel Disposal) | | | | | | | | |
| 2. Fuel Cost of Power Sold | | | | | | | | |
| 3. Fuel Cost of Purchased Power | 654,490 | 612,661 | 41,829 | 6.83% | 4,226,735 | 3,996,815 | 229,920 | 5.75% |
| 3a. Demand & Non Fuel Cost of Purchased Power | 416,218 | 434,477 | (18,259) | -4.20% | 3,101,837 | 3,075,780 | 26,057 | 0.85% |
| 3b. Energy Payments to Qualifying Facilities | | | | | | | | |
| 4. Energy Cost of Economy Purchases | | | | | | | | |
| 5. Total Fuel & Net Power Transactions | 1,070,708 | 1,047,138 | 23,570 | 2.25% | 7,328,572 | 7,072,595 | 255,977 | 3.62% |
| 6. Adjustments to Fuel Cost (Describe Items) | | | | | | | | |
| 7. Adjusted Total Fuel & Net Power Transactions | \$ 1,070,708 | \$ 1,047,138 | \$ 23,570 | 2.25% | \$ 7,328,572 | \$ 7,072,595 | \$ 255,977 | 3.62% |

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: August-00

| | CURRENT MONTH | | | | PERIOD TO DATE | | | |
|--|---------------|--------------|----------------------|--------|----------------|---------------|----------------------|--------|
| | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % |
| B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes) | | | | | | | | |
| 1. Jurisdictional Sales Revenue | \$ | \$ | \$ | | \$ | \$ | \$ | |
| a. Base Fuel Revenue | | | | | | | | |
| b. Fuel Recovery Revenue | 1,095,399 | 1,029,066 | 66,333 | 6.45% | 7,250,029 | 6,744,143 | 505,886 | 7.50% |
| c. Jurisdictional Fuel Revenue | 1,095,399 | 1,029,066 | 66,333 | 6.45% | 7,250,029 | 6,744,143 | 505,886 | 7.50% |
| d. Non Fuel Revenue | 580,273 | 584,144 | (3,871) | -0.66% | 4,026,865 | 4,169,807 | (142,942) | -3.43% |
| e. Total Jurisdictional Sales Revenue | 1,675,672 | 1,613,210 | 62,462 | 3.87% | 11,276,894 | 10,913,950 | 362,944 | 3.33% |
| 2. Non Jurisdictional Sales Revenue | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% |
| 3. Total Sales Revenue | \$ 1,675,672 | \$ 1,613,210 | \$ 62,462 | 3.87% | \$ 11,276,894 | \$ 10,913,950 | \$ 362,944 | 3.33% |
| C. KWH Sales | | | | | | | | |
| 1. Jurisdictional Sales | | | | | | | | |
| 2. Non Jurisdictional Sales | | | | | | | | |
| 3. Total Sales | | | | | | | | |
| 4. Jurisdictional Sales % of Total KWH Sales | | | | | | | | |
| | 29,248,098 | 27,461,901 | 1,786,197 | 6.50% | 192,706,579 | 180,216,046 | 12,490,533 | 6.93% |
| | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% |
| | 29,248,098 | 27,461,901 | 1,786,197 | 6.50% | 192,706,579 | 180,216,046 | 12,490,533 | 6.93% |
| | 100.00% | 100.00% | 0.00% | 0.00% | 100.00% | 100.00% | 0.00% | 0.00% |

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: **MARIANNA DIVISION**

Month of: August-00

| | CURRENT MONTH | | | | PERIOD TO DATE | | | |
|--|---------------|--------------|----------------------|-----------|----------------|--------------|----------------------|----------|
| | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % |
| D. True-up Calculation | | | | | | | | |
| 1. Jurisdictional Fuel Rev. (line B-1c) | \$ 1,095,399 | \$ 1,029,066 | \$ 66,333 | 6.45% | 7,250,029 | \$ 6,744,143 | \$ 505,886 | 7.50% |
| 2. Fuel Adjustment Not Applicable | | | | | | | | |
| a. True-up Provision | (16,076) | (16,076) | 0 | 0.00% | (128,608) | (128,608) | 0 | 0.00% |
| b. Incentive Provision | | | | | | | | |
| c. Transition Adjustment (Regulatory Tax Refund) | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% |
| 3. Jurisdictional Fuel Revenue Applicable to Period | 1,111,475 | 1,045,142 | 66,333 | 6.35% | 7,378,637 | 6,872,751 | 505,886 | 7.36% |
| 4. Adjusted Total Fuel & Net Power Transaction (Line A-7) | 1,070,708 | 1,047,138 | 23,570 | 2.25% | 7,328,572 | 7,072,595 | 255,977 | 3.62% |
| 5. Jurisdictional Sales % of Total KWH Sales (Line C-4) | 100.00% | 100.00% | 0.00% | 0.00% | N/A | N/A | | |
| 6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *) | 1,070,708 | 1,047,138 | 23,570 | 2.25% | 7,328,572 | 7,072,595 | 255,977 | 3.62% |
| 7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6) | 40,767 | (1,996) | 42,763 | -2142.43% | 50,065 | (199,844) | 249,909 | -125.05% |
| 8. Interest Provision for the Month | 340 | | 340 | 0.00% | 5,736 | | 5,736 | 0.00% |
| 9. True-up & Inst. Provision Beg. of Month | 50,567 | (705,672) | 756,239 | -107.17% | 148,405 | (395,292) | 543,697 | -137.54% |
| 9a. Deferred True-up Beginning of Period | | | | | | | | |
| 10. True-up Collected (Refunded) | (16,076) | (16,076) | 0 | 0.00% | (128,608) | (128,608) | 0 | 0.00% |
| 11. End of Period - Total Net True-up (Lines D7 through D10) | \$ 75,598 | \$ (723,744) | \$ 799,342 | -110.45% | 75,598 | \$ (723,744) | 799,342 | -110.45% |

* Jurisdictional Loss Multiplier

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CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2
Page 4 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: **MARIANNA DIVISION**

Month of: August-00

| | CURRENT MONTH | | | | PERIOD TO DATE | | | |
|--|---------------|--------------|----------------------|----------|----------------|-----------|----------------------|----|
| | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % |
| E. Interest Provision | | | | | | | -- | -- |
| 1. Beginning True-up Amount (lines D-9 + 9a) | \$ 50,567 | \$ (705,672) | \$ 756,239 | -107.17% | N/A | N/A | -- | -- |
| 2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10) | 75,258 | (723,744) | 799,002 | -110.40% | N/A | N/A | -- | -- |
| 3. Total of Beginning & Ending True-up Amount | 125,825 | (1,429,416) | 1,555,241 | -108.80% | N/A | N/A | -- | -- |
| 4. Average True-up Amount (50% of Line E-3) | \$ 62,913 | \$ (714,708) | \$ 777,621 | -108.80% | N/A | N/A | -- | -- |
| 5. Interest Rate - First Day Reporting Business Month | 6.5000% | N/A | -- | -- | N/A | N/A | -- | -- |
| 6. Interest Rate - First Day Subsequent Business Month | 6.4800% | N/A | -- | -- | N/A | N/A | -- | -- |
| 7. Total (Line E-5 + Line E-6) | 12.9800% | N/A | -- | -- | N/A | N/A | -- | -- |
| 8. Average Interest Rate (50% of Line E-7) | 6.4900% | N/A | -- | -- | N/A | N/A | -- | -- |
| 9. Monthly Average Interest Rate (Line E-8 / 12) | 0.5408% | N/A | -- | -- | N/A | N/A | -- | -- |
| 10. Interest Provision (Line E-4 x Line E-9) | 340 | N/A | -- | -- | N/A | N/A | -- | -- |

Company: FLORIDA PUBLIC UTILITIES COMPANY
 MARIANNA DIVISION
 C:\FUELA4C

ELECTRIC ENERGY ACCOUNT
 Month of: August-00

Schedule A4

| CURRENT MONTH | | | | PERIOD TO DATE | | | |
|---------------|-----------|------------|---|----------------|-----------|------------|---|
| ACTUAL | ESTIMATED | DIFFERENCE | | ACTUAL | ESTIMATED | DIFFERENCE | |
| | | AMOUNT | % | | | AMOUNT | % |

(MWH)

| | | | | | | | | | |
|----|--|--------|--------|--------|--------|---------|---------|---------|---------|
| 1 | System Net Generation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Power Sold | | | | | | | | |
| 3 | Inadvertent Interchange Delivered - NET | | | | | | | | |
| 4 | Purchased Power | 32725 | 30633 | 2092 | 0.0683 | 211,336 | 199,841 | 11495 | 0.0575 |
| 4a | Energy Purchased For Qualifying Facilities | | | | | | | | |
| 5 | Economy Purchases | | | | | | | | |
| 6 | Inadvertent Interchange Received - NET | | | | | | | | |
| 7 | Net Energy for Load | 32725 | 30633 | 2092 | 0.0683 | 211,336 | 199,841 | 11495 | 0.0575 |
| 8 | Sales (Billed) | 29248 | 27462 | 1786 | 0.065 | 192,706 | 182,410 | 10296 | 0.0564 |
| 8a | Unbilled Sales Prior Month (Period) | | | | | | | | |
| 8b | Unbilled Sales Current Month (Period) | | | | | | | | |
| 9 | Company Use | 25 | 19 | 6 | 0.3158 | 158 | 170 | -12 | -0.0706 |
| 10 | T&D Losses Estimated | 1309 | 1225 | 84 | 0.0666 | 8453 | 7994 | 459 | 0.0574 |
| 11 | Unaccounted for Energy (estimated) | 2143 | 1927 | 216 | 0.1121 | 10019 | 9267 | 752 | 0.0811 |
| 12 | | | | | | | | | |
| 13 | % Company Use to NEL | 0.0008 | 0.0006 | 0.0002 | 0.3333 | 0.0007 | 0.0009 | -0.0002 | -0.2222 |
| 14 | % T&D Losses to NEL | 0.04 | 0.04 | 0 | 0 | 0.04 | 0.04 | 0 | 0 |
| 15 | % Unaccounted for Energy to NEL | 0.0655 | 0.0629 | 0.0026 | 0.0413 | 0.0474 | 0.0464 | 0.001 | 0.0216 |

(\$)

| | | | | | | | | | |
|-----|--|-----------|-----------|--------|--------|-----------|-----------|-----------|--------|
| 16 | Fuel Cost of Sys Net Gen | | | | | | | | |
| 16a | Fuel Related Transactions | | | | | | | | |
| 16b | Adjustments to Fuel Cost | | | | | | | | |
| 17 | Fuel Cost of Power Sold | | | | | | | | |
| 18 | Fuel Cost of Purchased Power | 654,490 | 612,661 | 41829 | 0.0683 | 4,226,735 | 3,996,815 | 229920 | 0.0575 |
| 18a | Demand & Non Fuel Cost of Pur Power | 416,218 | 434,477 | -18259 | -0.042 | 3,101,837 | 3,075,780 | 26057.01 | 0.0085 |
| 18b | Energy Payments To Qualifying Facilities | | | | | | | | |
| 19 | Energy Cost of Economy Purch. | | | | | | | | |
| 20 | Total Fuel & Net Power Transactions | 1,070,708 | 1,047,138 | 23570 | 0.0225 | 7,328,572 | 7,072,595 | 255977.01 | 0.0362 |

(Cents/KWH)

| | | | | | | | | | |
|-----|--|-------|-------|--------|---------|-------|-------|--------|---------|
| 21 | Fuel Cost of Sys Net Gen | | | | | | | | |
| 21a | Fuel Related Transactions | | | | | | | | |
| 22 | Fuel Cost of Power Sold | | | | | | | | |
| 23 | Fuel Cost of Purchased Power | 2 | 2 | 0 | 0 | 2 | 2 | 0 | 0 |
| 23a | Demand & Non Fuel Cost of Pur Power | 1.272 | 1.418 | -0.146 | -0.103 | 1.468 | 1.539 | -0.071 | -0.0461 |
| 23b | Energy Payments To Qualifying Facilities | | | | | | | | |
| 24 | Energy Cost of Economy Purch. | | | | | | | | |
| 25 | Total Fuel & Net Power Transactions | 3.272 | 3.418 | -0.146 | -0.0427 | 3.468 | 3.539 | -0.071 | -0.0201 |

Company: FLORIDA PUBLIC UTILITIES COMPANY
 MARIANNA DIVISION
 C/FUEL/A8C
 09/14/00

SCHEDULE A8

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: August-00

| (1) PURCHASED FROM | (2) TYPE & SCHEDULE | (3) TOTAL KWH PURCHASED (000) | (4) KWH FOR OTHER UTILITIES (000) | (5) KWH FOR INTERRUPTIBLE (000) | (6) KWH FOR FIRM (000) | (7) CENTS/KWH | | (8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$ |
|-----------------------|------------------------|----------------------------------|--------------------------------------|------------------------------------|---------------------------|------------------|-------------------|---|
| | | | | | | (a) FUEL COST | (b) TOTAL COST | |

ESTIMATED:

| | | | | | | | | |
|--------------------|----|--------|---|---|--------|----------|----------|---------|
| GULF POWER COMPANY | RE | 30,633 | | | 30,633 | 2.000003 | 3.418333 | 612,661 |
| TOTAL | | 30,633 | 0 | 0 | 30,633 | 2.000003 | 3.418333 | 612,661 |

ACTUAL:

| | | | | | | | | |
|--------------------|----|--------|---|---|--------|----------|----------|---------|
| GULF POWER COMPANY | RE | 32,725 | | | 32,725 | 1.999969 | 3.271834 | 654,490 |
| TOTAL | | 32,725 | 0 | 0 | 32,725 | 1.999969 | 3.271834 | 654,490 |

| | | | | | | | | |
|-----------------|----|---------|-------|-------|---------|-----------|-----------|-----------|
| CURRENT MONTH: | | | | | | | | |
| DIFFERENCE | | 2,092 | 0 | 0 | 2,092 | -0.000034 | -0.146499 | 41,829 |
| DIFFERENCE (%) | | 6.80% | 0.00% | 0.00% | 6.80% | 0.00% | -4.30% | 6.80% |
| PERIOD TO DATE: | | | | | | | | |
| ACTUAL | RE | 211,336 | | | 211,336 | 2.000007 | 3.467735 | 4,226,735 |
| ESTIMATED | RE | 199,841 | | | 199,841 | 1.999997 | 3.539111 | 3,996,815 |
| DIFFERENCE | | 11,495 | 0 | 0 | 11,495 | 0.000010 | -0.071376 | 229,920 |
| DIFFERENCE (%) | | 5.80% | 0.00% | 0.00% | 5.80% | 0.00% | -2.00% | 5.80% |

Company: FLORIDA PUBLIC UTILITIES COMPANY
 MARIANNA DIVISION
 C/FUELVA9C
 09/14/00
 #REF!

SCHEDULE A9

ECONOMY ENERGY PURCHASES
 INCLUDING LONG TERM PURCHASES
 For the Period/Month of: ##

| (1) PURCHASED FROM | (2) TYPE & SCHEDULE | (3) TOTAL KWH PURCHASED (000) | (4) TRANS. COST CENTS/KWH | (5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$ | (6) COST IF GENERATED | | (7) FUEL SAVINGS (6)(b)-(5) \$ |
|-----------------------|------------------------|----------------------------------|------------------------------|--|--------------------------|---------------|-----------------------------------|
| | | | | | (a) | (b) | |
| | | | | | CENTS/KWH | TOTAL COST \$ | |

ESTIMATED:

| | | | | | | | |
|-------|--|--|--|--|--|--|--|
| TOTAL | | | | | | | |
|-------|--|--|--|--|--|--|--|

ACTUAL:

| | | | | | | | |
|-------|--|--|--|--|--|--|--|
| TOTAL | | | | | | | |
|-------|--|--|--|--|--|--|--|

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHAR 416,218

| | | | | | | | |
|--|--|--|--|--|--|--|--|
| CURRENT MONTH: DIFFERENCE DIFFERENCE (%) | | | | | | | |
| PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%) | | | | | | | |

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: August-00

| | DOLLARS | | | | MWH | | | | CENTS/KWH | | | |
|--|-------------|-------------|----------------------|--------|----------|-----------|----------------------|--------|-----------|-----------|----------------------|--------|
| | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % |
| 1 Fuel Cost of System Net Generation (A3) | | | | | 0 | 0 | 0 | 0.0% | 0.00000 | 0.00000 | 0.00000 | 0.0% |
| 2 Nuclear Fuel Disposal Cost (A13) | | | | | | | | | | | | |
| 3 Coal Car Investment | | | | | | | | | | | | |
| 4 Adjustments to Fuel Cost (A2, Page 1) | | | 0 | 0.0% | | | | | | | | |
| 5 TOTAL COST OF GENERATED POWER | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0.0% | 0.00000 | 0.00000 | 0.00000 | 0.0% |
| 6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8) | 831,861 | 736,174 | 95,687 | 13.0% | 46,577 | 39,901 | 6,676 | 16.7% | 1.78599 | 1.84500 | (0.05901) | -3.2% |
| 7 Energy Cost of Sched C & X Econ Purch (Broker)(A9) | | | | | | | | | | | | |
| 8 Energy Cost of Other Econ Purch (Non-Broker)(A9) | | | | | | | | | | | | |
| 9 Energy Cost of Sched E Economy Purch (A9) | | | | | | | | | | | | |
| 10 Demand and Non Fuel Cost of Purchased Power (A9) | 644,583 | 558,751 | 85,832 | 15.4% | 46,577 | 39,901 | 6,676 | 16.7% | 1.38391 | 1.40034 | (0.01643) | -1.2% |
| 11 Energy Payments to Qualifying Facilities (A8a) | 89 | 7,480 | (7,411) | -99.1% | 17 | 400 | (383) | -95.8% | 0.41317 | 1.87000 | (1.45683) | -77.9% |
| 12 TOTAL COST OF PURCHASED POWER | 1,476,513 | 1,302,405 | 174,108 | 13.4% | 46,594 | 40,301 | 6,293 | 15.6% | 3.16891 | 3.23169 | (0.06278) | -1.9% |
| 13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12) | | | | | 46,594 | 40,301 | 6,293 | 15.6% | | | | |
| 14 Fuel Cost of Economy Sales (A7) | | | | | | | | | | | | |
| 15 Gain on Economy Sales (A7a) | | | | | | | | | | | | |
| 16 Fuel Cost of Unit Power Sales (SL2 Part)(A7) | | | | | | | | | | | | |
| 17 Fuel Cost of Other Power Sales (A7) | | | | | | | | | | | | |
| 18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17) | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0.0% | 0.00000 | 0.00000 | 0.00000 | 0.0% |
| 19 NET INADVERTENT INTERCHANGE (A10) | | | | | | | | | | | | |
| 20 LESS GSLD APPORTIONMENT OF FUEL COST | 410,836 | 313,613 | 97,223 | 31.0% | 11,650 | 9,000 | 2,650 | 29.4% | | | | |
| 20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19) | 1,065,677 | 988,792 | 76,885 | 7.8% | 34,944 | 31,301 | 3,643 | 11.6% | 3.04970 | 3.15898 | (0.10928) | -3.5% |
| 21 Net Unbilled Sales (A4) | (306,291) * | (281,118) * | (25,173) | 9.0% | (10,043) | (8,899) | (1,144) | 12.9% | (0.71486) | (0.73437) | 0.01951 | -2.7% |
| 22 Company Use (A4) | 1,342 * | 1,327 * | 15 | 1.1% | 44 | 42 | 2 | 4.8% | 0.00313 | 0.00347 | (0.00034) | -9.8% |
| 23 T & D Losses (A4) | 63,952 * | 59,326 * | 4,626 | 7.8% | 2,097 | 1,878 | 219 | 11.7% | 0.14928 | 0.15498 | (0.00572) | -3.7% |
| 24 SYSTEM KWH SALES | 1,065,677 | 988,792 | 76,885 | 7.8% | 42,846 | 38,280 | 4,566 | 11.9% | 2.48723 | 2.58306 | (0.09583) | -3.7% |
| 25 Wholesale KWH Sales | 1,065,677 | 988,792 | 76,885 | 7.8% | 42,846 | 38,280 | 4,566 | 11.9% | 2.48723 | 2.58306 | (0.09583) | -3.7% |
| 26 Jurisdictional KWH Sales | 1,000 | 1,000 | 0.000 | 0.0% | 1,000 | 1,000 | 0.000 | 0.0% | 1,000 | 1,000 | 0.00000 | 0.0% |
| 26a Jurisdictional Loss Multiplier | | | | | | | | | | | | |
| 27 Jurisdictional KWH Sales Adjusted for Line Losses | 1,065,677 | 988,792 | 76,885 | 7.8% | 42,846 | 38,280 | 4,566 | 11.9% | 2.48723 | 2.58306 | (0.09583) | -3.7% |
| 28 GPIF** | (67,280) | (67,280) | 0 | 0.0% | 42,846 | 38,280 | 4,566 | 11.9% | (0.20371) | (0.22800) | 0.02429 | -10.7% |
| 29 TRUE-UP** | | | | | | | | | | | | |
| 30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment) | 978,397 | 901,512 | 76,885 | 8.5% | 42,846 | 38,280 | 4,566 | 11.9% | 2.28352 | 2.35505 | (0.07153) | -3.0% |
| 31 Revenue Tax Factor | | | | | | | | | 1.01809 | 1.01809 | 0.00000 | 0.0% |
| 32 Fuel Factor Adjusted for Taxes | | | | | | | | | 2.32028 | 2.38294 | (0.07266) | -3.0% |
| 33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH) | | | | | | | | | 2.320 | 2.393 | (0.073) | -3.1% |

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: August-00

| | PERIOD TO DATE DOLLARS | | | | PERIOD TO DATE MWH | | | | CENTS/KWH | | | |
|--|------------------------|---------------|-------------------|--------|--------------------|-----------|-------------------|--------|-----------|-----------|-------------------|--------|
| | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % |
| 1 Fuel Cost of System Net Generation (A3) | | | | | 0 | 0 | 0 | 0.0% | 0.00000 | 0.00000 | 0.00000 | 0.0% |
| 2 Nuclear Fuel Disposal Cost (A13) | | | | | | | | | | | | |
| 3 Coal Car Investment | | | | | | | | | | | | |
| 4 Adjustments to Fuel Cost (A2, Page 1) | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0.0% | 0.00000 | 0.00000 | 0.00000 | 0.0% |
| 5 TOTAL COST OF GENERATED POWER | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0.0% | 0.00000 | 0.00000 | 0.00000 | 0.0% |
| 6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8) | 5,841,059 | 5,077,116 | 763,941 | 15.1% | 327,053 | 275,101 | 51,872 | 18.9% | 1.78597 | 1.84501 | (0.05904) | -3.2% |
| 7 Energy Cost of Sched C & X Econ Purch (Broker)(A9) | | | | | | | | | | | | |
| 8 Energy Cost of Other Econ Purch (Non-Broker)(A9) | | | | | | | | | | | | |
| 9 Energy Cost of Sched E Economy Purch (A9) | | | | | | | | | | | | |
| 10 Demand and Non Fuel Cost of Purchased Power (A9) | 4,603,322 | 4,214,689 | 388,633 | 9.2% | 327,053 | 275,101 | 51,872 | 18.9% | 1.40752 | 1.53161 | (0.12409) | -8.1% |
| 11 Energy Payments to Qualifying Facilities (A8a) | 5,583 | 59,840 | (54,257) | -90.7% | 313 | 3,200 | (2,887) | -90.2% | 1.78542 | 1.87000 | (0.08458) | -4.5% |
| 12 TOTAL COST OF PURCHASED POWER | 10,448,964 | 9,351,647 | 1,098,317 | 11.7% | 327,366 | 278,381 | 48,985 | 17.6% | 3.19214 | 3.35930 | (0.16716) | -5.0% |
| 13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12) | | | | | 327,366 | 278,381 | 48,985 | 17.6% | | | | |
| 14 Fuel Cost of Economy Sales (A7) | | | | | | | | | | | | |
| 15 Gain on Economy Sales (A7a) | | | | | | | | | | | | |
| 16 Fuel Cost of Unit Power Sales (SL2 Partpls)(A7) | | | | | | | | | | | | |
| 17 Fuel Cost of Other Power Sales (A7) | | | | | | | | | | | | |
| 18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17) | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0.0% | 0.00000 | 0.00000 | 0.00000 | 0.0% |
| 19 NET INADVERTENT INTERCHANGE (A10) | | | | | | | | | | | | |
| 20 LESS GSLD APPORTIONMENT OF FUEL COST | 4,413,302 | 2,498,874 | 1,914,428 | 76.6% | 104,030 | 72,000 | 32,030 | 44.5% | | | | |
| 20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19) | 6,036,662 | 6,852,773 | (816,111) | -11.9% | 223,336 | 206,381 | 16,955 | 8.2% | 2.70295 | 3.32045 | (0.61750) | -18.6% |
| 21 Net Unbilled Sales (A4) | (2,551,890) * | (2,231,973) * | (319,917) | 14.3% | (94,411) | (67,219) | (27,192) | 40.5% | (0.83946) | (0.85539) | 0.01593 | -1.9% |
| 22 Company Use (A4) | 9,595 * | 9,583 * | 32 | 0.3% | 355 | 288 | 67 | 23.3% | 0.00316 | 0.00366 | (0.00050) | -13.7% |
| 23 T & D Losses (A4) | 382,195 * | 411,171 * | (48,976) | -11.9% | 13,400 | 12,383 | 1,017 | 8.2% | 0.11915 | 0.15758 | (0.03843) | -24.4% |
| 24 SYSTEM KWH SALES | 6,036,862 | 6,852,773 | (816,111) | -11.9% | 303,992 | 260,929 | 43,063 | 16.5% | 1.98580 | 2.62630 | (0.64050) | -24.4% |
| 25 Wholesale KWH Sales | | | | | | | | | | | | |
| 26 Jurisdictional KWH Sales | 6,036,862 | 6,852,773 | (816,111) | -11.9% | 303,992 | 260,929 | 43,063 | 16.5% | 1.98580 | 2.62630 | (0.64050) | -24.4% |
| 26a Jurisdictional Loss Multiplier | 1.000 | 1.000 | 0.000 | 0.0% | 1.000 | 1.000 | 0.000 | 0.0% | 1.000 | 1.000 | 0.00000 | 0.0% |
| 27 Jurisdictional KWH Sales Adjusted for Line Losses | 6,036,862 | 6,852,773 | (816,111) | -11.9% | 303,992 | 260,929 | 43,063 | 16.5% | 1.98580 | 2.62630 | (0.64050) | -24.4% |
| 28 GPIF** | | | | | | | | | | | | |
| 29 TRUE-UP** | (688,240) | (688,240) | 0 | 0.0% | 303,992 | 260,929 | 43,063 | 16.5% | (0.22969) | (0.26760) | 0.03791 | -14.2% |
| 30 TOTAL JURISDICTIONAL FUEL COST | 5,338,422 | 6,154,533 | (816,111) | -13.3% | 303,992 | 260,929 | 43,063 | 16.5% | 1.75611 | 2.35870 | (0.60259) | -25.6% |
| 31 Revenue Tax Factor | | | | | | | | | 1.01609 | 1.01609 | 0.00000 | 0.0% |
| 32 Fuel Factor Adjusted for Taxes | | | | | | | | | 1.78437 | 2.39665 | (0.61228) | -25.6% |
| 33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH) | | | | | | | | | 1.784 | 2.397 | (0.613) | -25.6% |

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: Aug-00

| | CURRENT MONTH | | | | PERIOD TO DATE | | | |
|---|---------------|------------|-------------------|--------|----------------|--------------|-------------------|--------|
| | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % |
| A. Fuel Cost & Net Power Transactions | | | | | | | | |
| 1. Fuel Cost of System Net Generation | \$ | \$ | \$ | | \$ | \$ | \$ | |
| 1a. Fuel Related Transactions (Nuclear Fuel Disposal) | | | | | | | | |
| 2. Fuel Cost of Power Sold | | | | | | | | |
| 3. Fuel Cost of Purchased Power | 831,861 | 736,174 | 95,687 | 13.0% | 5,841,059 | 5,077,118 | 763,941 | 15.1% |
| 3a. Demand & Non Fuel Cost of Purchased Power | 644,583 | 558,751 | 85,832 | 15.4% | 4,603,322 | 4,214,689 | 388,633 | 9.2% |
| 3b. Energy Payments to Qualifying Facilities | 69 | 7,480 | (7,411) | -99.1% | 5,583 | 59,840 | (54,257) | -90.7% |
| 4. Energy Cost of Economy Purchases | | | | | | | | |
| 5. Total Fuel & Net Power Transactions | 1,476,513 | 1,302,405 | 174,108 | 13.4% | 10,449,964 | 9,351,647 | 1,098,317 | 11.7% |
| 6. Adjustments to Fuel Cost (Describe Items) | | | | | | | | |
| 7. Adjusted Total Fuel & Net Power Transactions | 1,476,513 | 1,302,405 | 174,108 | 13.4% | 10,449,964 | 9,351,647 | 1,098,317 | 11.7% |
| 8. Less Apportionment To GSLD Customers | 410,836 | 313,613 | 97,223 | 31.0% | 4,413,302 | 2,498,874 | 1,914,428 | 76.6% |
| 9. Net Total Fuel & Power Transactions To Other Classes | \$ 1,065,677 | \$ 988,792 | \$ 76,885 | 7.8% | \$ 6,036,662 | \$ 6,852,773 | \$ (816,111) | -11.9% |

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: August-00

| | CURRENT MONTH | | | | PERIOD TO DATE | | | |
|--|---------------|--------------|----------------------|-------|----------------|---------------|----------------------|-------|
| | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % |
| B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes) | | | | | | | | |
| 1. Jurisdictional Sales Revenue (Excluding GSLD) | \$ | \$ | \$ | | \$ | \$ | \$ | |
| a. Base Fuel Revenue | | | | | | | | |
| b. Fuel Recovery Revenue | 1,029,225 | 968,606 | 60,619 | 6.3% | 6,586,989 | 6,172,935 | 414,054 | 6.7% |
| c. Jurisdictional Fuel Revenue | 1,029,225 | 968,606 | 60,619 | 6.3% | 6,586,989 | 6,172,935 | 414,054 | 6.7% |
| d. Non Fuel Revenue | 575,390 | 615,754 | (40,364) | -6.6% | 3,894,301 | 4,262,175 | (367,874) | -8.6% |
| e. Total Jurisdictional Sales Revenue | 1,604,615 | 1,584,360 | 20,255 | 1.3% | 10,481,290 | 10,435,110 | 46,180 | 0.4% |
| 2. Non Jurisdictional Sales Revenue | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0.0% |
| 3. Total Sales Revenue (Excluding GSLD) | \$ 1,604,615 | \$ 1,584,360 | \$ 20,255 | 1.3% | \$ 10,481,290 | \$ 10,435,110 | \$ 46,180 | 0.4% |
| C. KWH Sales (Excluding GSLD) | | | | | | | | |
| 1. Jurisdictional Sales | 31,195,733 | 29,279,758 | 1,915,975 | 6.5% | 199,961,678 | 186,956,337 | 13,005,341 | 7.0% |
| 2. Non Jurisdictional Sales | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0.0% |
| 3. Total Sales | 31,195,733 | 29,279,758 | 1,915,975 | 6.5% | 199,961,678 | 186,956,337 | 13,005,341 | 7.0% |
| 4. Jurisdictional Sales % of Total KWH Sales | 100.00% | 100.00% | 0.00% | 0.0% | 100.00% | 100.00% | 0.00% | 0.0% |

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: August-00

| | CURRENT MONTH | | | | PERIOD TO DATE | | | |
|--|---------------|----------------|-------------------|---------|----------------|----------------|-------------------|---------|
| | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % |
| D. True-up Calculation (Excluding GSLD) | | | | | | | | |
| 1. Jurisdictional Fuel Rev. (line B-1c) | \$ 1,029,225 | \$ 968,606 | \$ 60,619 | 6.3% | \$ 6,586,989 | \$ 6,172,935 | \$ 414,054 | 6.7% |
| 2. Fuel Adjustment Not Applicable | | | | | | | | |
| a. True-up Provision | (87,280) | (87,280) | 0 | 0.0% | (698,240) | (698,240) | 0 | 0.0% |
| b. Incentive Provision | | | | | | | | |
| c. Transition Adjustment (Regulatory Tax Refund) | | | | | | | 0 | 0.0% |
| 3. Jurisdictional Fuel Revenue Applicable to Period | 1,116,505 | 1,055,886 | 60,619 | 5.7% | 7,285,229 | 6,871,175 | 414,054 | 6.0% |
| 4. Adjusted Total Fuel & Net Power Transaction (Line A-7) | 1,065,677 | 988,792 | 76,885 | 7.8% | 6,036,662 | 6,852,773 | (816,111) | -11.9% |
| 5. Jurisdictional Sales % of Total KWH Sales (Line C-4) | 100.00% | 100.00% | 0.00% | 0.0% | N/A | N/A | | |
| 6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *) | 1,065,677 | 988,792 | 76,885 | 7.8% | 6,036,662 | 6,852,773 | (816,111) | -11.9% |
| 7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6) | 50,828 | 67,094 | (16,266) | -24.2% | 1,248,567 | 18,402 | 1,230,165 | 6685.0% |
| 8. Interest Provision for the Month | 3,997 | | 3,997 | 0.0% | 31,041 | | 31,041 | 0.0% |
| 9. True-up & Inst. Provision Beg. of Month | 757,370 | (1,310,335) | 2,067,705 | -157.8% | 143,547 | (650,683) | 794,230 | -122.1% |
| 9a. Deferred True-up Beginning of Period | | | | | | | | |
| 10. True-up Collected (Refunded) | (87,280) | (87,280) | 0 | 0.0% | (698,240) | (698,240) | 0 | 0.0% |
| 11. End of Period - Total Net True-up (Lines D7 through D10) | \$ 724,915 | \$ (1,330,521) | \$ 2,055,436 | -154.5% | \$ 724,915 | \$ (1,330,521) | \$ 2,055,436 | -154.5% |

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: August-00

| | CURRENT MONTH | | | | PERIOD TO DATE | | | |
|--|---------------|----------------|----------------------|---------|----------------|-----------|----------------------|----|
| | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % |
| E. Interest Provision (Excluding GSLD) | | | | | | | -- | -- |
| 1. Beginning True-up Amount (lines D-9 + 9a) | \$ 757,370 | \$ (1,310,335) | \$ 2,067,705 | -157.8% | N/A | N/A | -- | -- |
| 2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10) | 720,918 | (1,330,521) | 2,051,439 | -154.2% | N/A | N/A | -- | -- |
| 3. Total of Beginning & Ending True-up Amount | 1,478,288 | (2,640,856) | 4,119,144 | -156.0% | N/A | N/A | -- | -- |
| 4. Average True-up Amount (50% of Line E-3) | \$ 739,144 | \$ (1,320,428) | \$ 2,059,572 | -156.0% | N/A | N/A | -- | -- |
| 5. Interest Rate - First Day Reporting Business Month | 6.5000% | N/A | -- | -- | N/A | N/A | -- | -- |
| 6. Interest Rate - First Day Subsequent Business Month | 6.4800% | N/A | -- | -- | N/A | N/A | -- | -- |
| 7. Total (Line E-5 + Line E-6) | 12.9800% | N/A | -- | -- | N/A | N/A | -- | -- |
| 8. Average Interest Rate (50% of Line E-7) | 6.4900% | N/A | -- | -- | N/A | N/A | -- | -- |
| 9. Monthly Average Interest Rate (Line E-8 / 12) | 0.5408% | N/A | -- | -- | N/A | N/A | -- | -- |
| 10. Interest Provision (Line E-4 x Line E-9) | 3,997 | N/A | -- | -- | N/A | N/A | -- | -- |

Company: FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH DIVISION
 C\FUELA4D
 09/14/00

ELECTRIC ENERGY ACCOUNT
 Month of: August-00

Schedule A4

| CURRENT MONTH | | | | PERIOD TO DATE | | | |
|---------------|-----------|----------------------|---|----------------|-----------|----------------------|---|
| ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % |

(MWH)

| | | | | | | | | | |
|----|--|--------|--------|--------|---------|---------|---------|---------|--------|
| 1 | System Net Generation | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0.0% |
| 2 | Power Sold | | | | | | | | |
| 3 | Inadvertent Interchange Delivered - NET | | | | | | | | |
| 4 | Purchased Power | 46,577 | 39,901 | 6,676 | 16.7% | 327,053 | 275,181 | 51,872 | 18.9% |
| 4a | Energy Purchased For Qualifying Facilities | 17 | 400 | (383) | -95.8% | 313 | 3,200 | (2,887) | -90.2% |
| 5 | Economy Purchases | | | | | | | | |
| 6 | Inadvertent Interchange Received - NET | | | | | | | | |
| 7 | Net Energy for Load | 46,594 | 40,301 | 6,293 | 15.6% | 327,366 | 278,381 | 48,985 | 17.6% |
| 8 | Sales (Billed) | 42,846 | 38,280 | 4,566 | 11.9% | 303,992 | 260,929 | 43,063 | 16.5% |
| 8a | Unbilled Sales Prior Month (Period) | | | | | | | | |
| 8b | Unbilled Sales Current Month (Period) | | | | | | | | |
| 9 | Company Use | 44 | 42 | 2 | 4.8% | 355 | 288 | 67 | 23.3% |
| 10 | T&D Losses Estimated @ 0.06 | 2,796 | 2,418 | 378 | 15.6% | 19,642 | 16,703 | 2,939 | 17.6% |
| 11 | Unaccounted for Energy (estimated) | 908 | (439) | 1,347 | -306.8% | 3,377 | 461 | 2,916 | 632.5% |
| 12 | | | | | | | | | |
| 13 | % Company Use to NEL | 0.09% | 0.10% | -0.01% | -10.0% | 0.11% | 0.10% | 0.01% | 10.0% |
| 14 | % T&D Losses to NEL | 6.00% | 6.00% | 0.00% | 0.0% | 6.00% | 6.00% | 0.00% | 0.0% |
| 15 | % Unaccounted for Energy to NEL | 1.95% | -1.09% | 3.04% | -278.9% | 1.03% | 0.17% | 0.86% | 505.9% |

(\$)

| | | | | | | | | | |
|-----|--|-----------|-----------|---------|--------|------------|-----------|-----------|--------|
| 16 | Fuel Cost of Sys Net Gen | | | | | | | | |
| 16a | Fuel Related Transactions | | | | | | | | |
| 16b | Adjustments to Fuel Cost | | | | | | | | |
| 17 | Fuel Cost of Power Sold | | | | | | | | |
| 18 | Fuel Cost of Purchased Power | 831,861 | 736,174 | 95,687 | 13.0% | 5,841,059 | 5,077,118 | 763,941 | 15.1% |
| 18a | Demand & Non Fuel Cost of Pur Power | 644,583 | 558,751 | 85,832 | 15.4% | 4,603,322 | 4,214,689 | 388,633 | 9.2% |
| 18b | Energy Payments To Qualifying Facilities | 69 | 7,480 | (7,411) | -99.1% | 5,583 | 59,840 | (54,257) | -90.7% |
| 19 | Energy Cost of Economy Purch. | | | | | | | | |
| 20 | Total Fuel & Net Power Transactions | 1,476,513 | 1,302,405 | 174,108 | 13.4% | 10,449,964 | 9,351,647 | 1,098,317 | 11.7% |

(Cents/KWH)

| | | | | | | | | | |
|-----|--|-------|-------|---------|--------|-------|-------|---------|-------|
| 21 | Fuel Cost of Sys Net Gen | | | | | | | | |
| 21a | Fuel Related Transactions | | | | | | | | |
| 22 | Fuel Cost of Power Sold | | | | | | | | |
| 23 | Fuel Cost of Purchased Power | 1.786 | 1.845 | (0.059) | -3.2% | 1.786 | 1.845 | (0.059) | -3.2% |
| 23a | Demand & Non Fuel Cost of Pur Power | 1.384 | 1.400 | (0.016) | -1.1% | 1.408 | 1.532 | (0.124) | -8.1% |
| 23b | Energy Payments To Qualifying Facilities | 0.413 | 1.870 | (1.457) | -77.9% | 1.785 | 1.870 | (0.085) | -4.6% |
| 24 | Energy Cost of Economy Purch. | | | | | | | | |
| 25 | Total Fuel & Net Power Transactions | 3.169 | 3.232 | (0.063) | -2.0% | 3.192 | 3.359 | (0.167) | -5.0% |

Company: FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH DIVISION
 CFUEL1A8D
 09/14/00

SCHEDULE A8

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: August-00

| (1) PURCHASED FROM | (2) TYPE & SCHEDULE | (3) TOTAL KWH PURCHASED (000) | (4) KWH FOR OTHER UTILITIES (000) | (5) KWH FOR INTERRUPTIBLE (000) | (6) KWH FOR FIRM (000) | (7) CENTS/KWH | | (8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$ |
|---------------------------------|------------------------|----------------------------------|--------------------------------------|------------------------------------|---------------------------|------------------|-------------------|---|
| | | | | | | (a) FUEL COST | (b) TOTAL COST | |
| ESTIMATED: | | | | | | | | |
| JACKSONVILLE ELECTRIC AUTHORITY | MS | 39,901 | | | 39,901 | 1.845001 | 3.245345 | 736,174 |
| TOTAL | | 39,901 | 0 | 0 | 39,901 | 1.845001 | 3.245345 | 736,174 |
| ACTUAL: | | | | | | | | |
| JACKSONVILLE ELECTRIC AUTHORITY | MS | 46,577 | | | 46,577 | 1.785991 | 3.169899 | 831,861 |
| TOTAL | | 46,577 | 0 | 0 | 46,577 | 1.785991 | 3.169899 | 831,861 |
| CURRENT MONTH: DIFFERENCE | | 6,676 | 0 | 0 | 6,676 | -0.059010 | -0.075446 | 95,687 |
| DIFFERENCE (%) | | 16.7% | 0.0% | 0.0% | 16.7% | -3.2% | -2.3% | 13.0% |
| PERIOD TO DATE: ACTUAL | MS | 327,053 | | | 327,053 | 1.785967 | 3.193483 | 5,841,059 |
| ESTIMATED | MS | 275,181 | | | 275,181 | 1.845010 | 3.376616 | 5,077,118 |
| DIFFERENCE | | 51,872 | 0 | 0 | 51,872 | (0.059043) | -0.183133 | 763,941 |
| DIFFERENCE (%) | | 18.9% | 0.0% | 0.0% | 18.9% | -3.2% | -5.4% | 15.0% |

Company: FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH DIVISION
 C/FUEL/ABAD
 09/14/00
 #REF!

SCHEDULE A8a

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: August-00

| (1) PURCHASED FROM | (2) TYPE & SCHEDULE | (3) TOTAL KWH PURCHASED (000) | (4) KWH FOR OTHER UTILITIES (000) | (5) KWH FOR INTERRUPTIBLE (000) | (6) KWH FOR FIRM (000) | (7) CENTS/KWH | | (8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$ |
|-----------------------|------------------------|----------------------------------|--------------------------------------|------------------------------------|---------------------------|------------------|-------------------|---|
| | | | | | | (a) FUEL COST | (b) TOTAL COST | |

ESTIMATED:

| | | | | | | | | |
|-------------------------------|--|-----|---|---|-----|----------|----------|-------|
| JEFFERSON SMURFIT CORPORATION | | 400 | | | 400 | 1.870000 | 1.870000 | 7,480 |
| TOTAL | | 400 | 0 | 0 | 400 | 1.870000 | 1.870000 | 7,480 |

ACTUAL:

| | | | | | | | | |
|-------------------------------|--|----|---|---|----|----------|----------|----|
| JEFFERSON SMURFIT CORPORATION | | 17 | | | 17 | 0.413174 | 0.413174 | 69 |
| TOTAL | | 17 | 0 | 0 | 17 | 0.413174 | 0.413174 | 69 |

| | | | | | | | | |
|-----------------|----|---------|------|------|---------|-----------|-----------|----------|
| CURRENT MONTH: | | | | | | | | |
| DIFFERENCE | | (383) | 0 | 0 | (383) | -1.456826 | -1.456826 | (7,411) |
| DIFFERENCE (%) | | -95.8% | 0.0% | 0.0% | -95.8% | -77.9% | -77.9% | -99.1% |
| PERIOD TO DATE: | | | | | | | | |
| ACTUAL | MS | 313 | | | 313 | 1.785417 | 1.785417 | 5,583 |
| ESTIMATED | MS | 3,200 | | | 3,200 | 1.870000 | 1.870000 | 59,840 |
| DIFFERENCE | | (2,887) | 0 | 0 | (2,887) | -0.084583 | -0.084583 | (54,257) |
| DIFFERENCE (%) | | -90.2% | 0.0% | 0.0% | -90.2% | -4.5% | -4.5% | -90.7% |

Company: FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH DIVISION
 C\FUEL\A9D
 09/14/00
 #REF!

SCHEDULE A9

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of: August-00

| (1) | (2) | (3) | (4) | (5) | (6) | | (7) |
|----------------|-----------------|---------------------------|-----------------------|-------------------------------------|-------------------|-------------------|----------------------------|
| PURCHASED FROM | TYPE & SCHEDULE | TOTAL KWH PURCHASED (000) | TRANS. COST CENTS/KWH | TOTAL \$ FOR FUEL ADJ. (3) X (4) \$ | COST IF GENERATED | | FUEL SAVINGS (6)(b)-(5) \$ |
| | | | | | (a) CENTS/KWH | (b) TOTAL COST \$ | |

ESTIMATED:

| | | | | | | | |
|-------|--|--|--|--|--|--|--|
| TOTAL | | | | | | | |
|-------|--|--|--|--|--|--|--|

ACTUAL:

| | | | | | | | |
|-------|--|--|--|--|--|--|--|
| TOTAL | | | | | | | |
|-------|--|--|--|--|--|--|--|

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

\$644,583

| | | | | | | | |
|--|--|--|--|--|--|--|--|
| CURRENT MONTH: DIFFERENCE DIFFERENCE (%) | | | | | | | |
| PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%) | | | | | | | |