



# Public Service Commission

## -M-E-M-O-R-A-N-D-U-M-

DATE: September 15, 2000  
 TO: Nancy Pruitt, Division of Regulatory Oversight  
 FROM: Christine G. Romig, Division of Economic Regulation *CR*  
 RE: Docket No. 000986-TI, Far East Gateway, Inc., Financial Analysis for Certificate Application for Intrastate Interexchange Telecommunications Service *ALM* *CR*

Section 364.337 (3), Florida Statutes, requires the following:

The commission shall grant a certificate of authority to provide intrastate interexchange telecommunications service upon a showing that the applicant has sufficient technical, financial, and managerial capability to provide such service in the geographic area proposed to be served.

Also Section 364.01 (3) and (4) states that:

(3) The Legislature finds that the competitive provision of telecommunications service, including local exchange telecommunications service, is in the public interest.

and

(4)(d) The Commission shall exercise its exclusive jurisdiction in order to: (d) Promote competition by encouraging new entrants into telecommunications markets . . .

Regarding the showing of financial capability, the Finance staff has analyzed the unaudited financial statements of Far East Gateway, Inc. (FEGI) Inc. for the three-month period ended March 31, 2000. The Company has requested confidential treatment of its financial statements.

In this matter, FEGI is asking for a certificate to provide IXC service. The applicant attests to its financial capability by noting that it intends to fund the provision of service through internal capital, proceeds from the sale of equity interests and capital raised from other sources.

Based on this showing, the applicant appears to meet the financial capability standard of Section 364.337, Florida Statutes.

cc: Division of Legal Services  
Division of Records and Reporting (2)

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