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BEFORE THE

FLORIDA PUBLIC SERVICE COMMISSION

In Re: Purchased Gas True-Up )  
\_\_\_\_\_ )

DOCKET NO. 000003-GU

PETITION FOR APPROVAL OF THE FLORIDA DIVISION  
OF CHESAPEAKE UTILITIES CORPORATION'S  
PURCHASED GAS ADJUSTMENT FACTOR

The Florida Division of Chesapeake Utilities Corporation ("the Company"), pursuant to the requirements of this docket, petitions the Commission for approval of the Company's levelized purchased gas adjustment factor ("PGA") to be charged for gas consumption during the period January 1, 2001 to December 31, 2001. In support hereof, the Company states:

1. The exact name of the Company and the address of its principal business office is:

Chesapeake Utilities Corporation  
Florida Division  
1015 6th Street N. W.  
Winter Haven, Florida 33882-0960

2. The names, addresses, telephone and fax numbers of the persons authorized to receive notices and communications with respect to this docket are:

Wayne L. Schiefelbein, Esquire  
P.O. Box 15856  
Tallahassee, FL 32317-5856  
(Ph) 850-422-1013  
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James A. Williams  
Chesapeake Utilities Corporation  
Florida Division  
P. O. Box 960

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3. Pursuant to the requirements of this docket, Chesapeake Utilities Corporation has prefiled the PGA true-up forms supplied by the Division of Electric and Gas for the January 1999 – December 1999 period in a manner consistent with the Department's instructions.

4. As indicated in the prefiled true-up forms, Chesapeake Utilities Corporation has experienced an overrecovery of \$68,168 for the January 1999 - December 1999 period. In the November 1999 hearings in this docket, an estimated overrecovery of \$94,883 for the January 1999 - December 1999 period was approved for calculation of the true-up factor for January 2000 – December 2000. Therefore, a final true-up amount of \$26,715 (underrecovery) will be included in the current calculation of the January 2001 - December 2001 true-up factor.

5. For the period of January 2000 to December 2000, Chesapeake Utilities Corporation projects an underrecovery of \$890,959, resulting in a total underrecovery of \$917,674 to recover in the January 2001 – December 2001 period. The Company projects therm sales of 19,107,365 for the January 2001 - December 2001 period. Therefore, the cumulative true-up factor to be applied to gas bills for this period is a 4.803 cents per therm charge.

6. As indicated on the attached schedules E-1 through E-5, the Company projects total gas costs for the January 2001 - December 2001 period to be \$11,782,735. As stated previously, the Company projects therm sales of 19,107,365, resulting in a weighted average cost of gas (WACOG) of 66.803 cents per therm for the twelve-month period. Since the Company historically experiences higher gas costs during the winter months, the Company requests that its projected firm winter average cost of gas for the months of January 2001 through March 2001 and October 2001 through December 2001, be approved as the maximum PGA factor to be charged

during the period of January 2001 through December 2001.

7. Allocation of the total gas costs to firm and interruptible customers results in a firm winter WACOG of 74.356 cents per therm, including the true-up factor and taxes, for the January 2001 – December 2001 period. The Company projects the interruptible winter WACOG, including the true-up factor and taxes, to be 60.576 cents per therm for the January 2001 – December 2001 period.

WHEREFORE, for the purpose of establishing the maximum rate to be charged for all gas sales during the period January 2001 – December 2001, Chesapeake Utilities Corporation petitions the Commission to approve a factor of 74.358 cents per therm.

Respectfully submitted,  
CHESAPEAKE UTILITIES CORPORATION  
FLORIDA DIVISION

By James A. Williams  
James A. Williams  
Finance Manager