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September 26, 2000

BY HAND DELIVERY

Ms. Blanca Bayo, Director
Division of Records and Reporting
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

Re: Florida Public Utilities Company; Docket No. 000003-GU

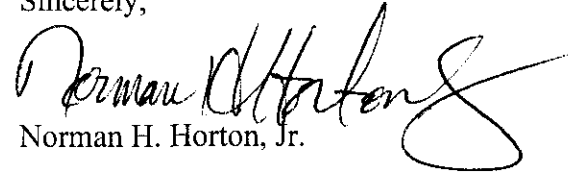
Dear Ms. Bayo:

Enclosed for filing on behalf of Florida Public Utilities Company in this docket are an original and fifteen copies of Florida Public Utilities Company's Petition for Approval of Mid-Course Correction in PGA Cap in the above-referenced docket.

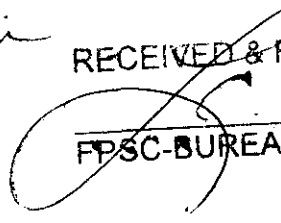
Please acknowledge receipt of these documents by stamping the enclosed extra copy of this letter.

Thank you for your assistance.

Sincerely,


Norman H. Horton, Jr.

- APP _____ NHH/amb
- CAF _____ Enclosures
- CMP 1 *W. H. H.* Mr. George Bachman
- COM 3 Parties of Record
- CTR _____
- ECR _____
- LEG 1
- OPC _____
- PAI _____
- RGO 1 *H. H. H.*
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FPSC-BUREAU OF RECORDS

DOCUMENT NUMBER-DATE
12120 SEP 26 8
FPSC-RECORDS/REPORTING

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Purchased Gas Adjustment (PGA))
True-Up)
_____)

Docket No. 000003-GU
Filed: September 26, 2000

**PETITION OF FLORIDA PUBLIC UTILITIES COMPANY
FOR APPROVAL OF MID-COURSE CORRECTION IN PGA CAP**

Florida Public Utilities Company ("FPU"), by the undersigned, hereby files its petition for approval of a revision, through a mid-course correction, to its purchased gas adjustment ("PGA") cap to be applied to bills issued after November 1, 2000, and in support thereof says:

1. The name of the petitioner and the mailing address of its principal office in Florida is:

Florida Public Utilities Company
401 South Dixie Highway
West Palm Beach, FL 33401

2. The names and mailing addresses of the persons authorized to receive notices and communications with respect to this petition are:

Norman H. Horton, Jr.
Messer, Caparello & Self, P.A.
P.O. Box 1876
Tallahassee, FL 323-201876
(850)222-0720

Mr. George Bachman
Florida Public Utilities Company
P.O. Box 3395
West Palm Beach, FL 33402-3395
(561)838-1731

3. This Commission has adopted a method for the recovery of purchased gas costs by regulated natural gas utilities, to be used for the recovery of such costs through the calendar year, commencing January 1, and ending December 31. For the calendar year 2000, each investor-owned natural gas utility has been assigned a levelized Purchased Gas Adjustment ("PGA") factor which serves as a cap, or maximum recovery factor. By Order No. PSC-99-

2443-FOF-GU, issued December 14, 1999, The Commission approved a levelized PGA cap of 50.050 cents per therm for the Company for the period January, 2000 to December, 2000.

4. As indicated by the Schedules E-1 and E-2 (attached hereto as Appendix 1), the Company's re-projected expenses for the period January 2000 through December 2000, will substantially exceed revenues. At current gas prices the Company projects that it will underrecover by approximately \$1,572,504. This amount of underrecovery represents an increase of approximately 50% in a one month period.

5. The reason the Company's expenses would exceed revenues is that significantly increased demand for gas has caused an unanticipated increase in gas costs on a national basis, since the Company's cap was approved by the Commission in December 1999.

6. In Order No. PSC-93-0708-FOF-GU, Issued May 10, 1993, in Docket No. 930003-GU, the commission determined that a utility may at its option, formally request a mid-course correction if re-projected expenses for the remaining period significantly exceed projected revenues for the period, when using the Commission-approved cap.

7. Florida Public Utilities Company requests that the Commission approve an increase in its PGA cap from 50.050 cents per therm to 70.384 cents per therm.

8. Because of the need to reduce the projected underrecovery the Company requests an effective date for the increased cap of November 1, 2000. This treatment is warranted given the magnitude of the projected underrecovery. Because of the need to reduce the projected underrecovery of expenses, it is necessary that the increased cap be approved for application to ratepayers' bills beginning immediately. The Commission has previously approved mid-course corrections to become effective at earlier dates under similar circumstances when the amount of the projected underrecovery was substantial. Most recently mid-course corrections have been

approved in Order Nos. PSC-00-1422-PCO-GU, PSC-00-1523-PCO-GU, and PSC-00-1524-PCO-GU.

9. The Company recognized that, there will not be time to conduct a prudence review of the Company's re-projections of purchased gas costs prior to the implementation of the increase in the PGA factor sought by this petition. However, such prudence review will occur as a matter of course at the November hearing to be held in this docket. If the increase in the cost recovery cap is ultimately found imprudent, ratepayers will suffer no harm, since any costs found imprudent will be disallowed for recovery (and such disallowance will flow to the ratepayers through the true-up mechanism which is an integral part of the procedures in this docket). On the other hand, if the mid-course correction is not implemented and the Company's costs are found to have been prudently incurred, the Company would be entitled to collect interest from its ratepayers on the amount of the underrecovery, thereby further increasing the cost of gas to the ratepayers.

WHEREFORE, Florida Public Utilities Company respectfully requests that the Commission enter its order approving an increase in the Florida Public Utilities Company maximum PGA cap.

Respectfully submitted,

MESSER, CAPARELLO, & SELF, P. A.
Post Office Box 1876
Tallahassee, FL 32302-1876
(850) 222-0720


NORMAN H. HORTON, JR., ESQ.

Attorneys for Florida Public Utilities Company

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that true and correct copies of Florida Public Utilities Company's Petition for Approval of Mid-Course Correction in PGA Cap in Docket No. 000003-GU have been served by hand delivery (*) and/or U. S. Mail this 26th day of September, 2000 upon the following:

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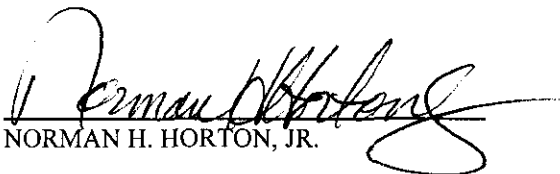
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NORMAN H. HORTON, JR.

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY		PURCHASED GAS ADJUSTMENT COST RECOVERY CLAUSE CALCULATION											SCHEDULE E-1 MID-COURSE CORRECTION FILED 09/00	
ORIGINAL ESTIMATE FOR THE PROJECTED PERIOD:		JANUARY 2000					Through	DECEMBER 2000					AS ORIGINALLY PROJECTED AND APPROVED 11/99	
COST OF GAS PURCHASED		PROJECTION												
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
1	COMMODITY (Pipeline)	15,226	13,681	14,641	11,499	11,591	12,042	10,273	10,000	10,037	10,955	10,838	12,511	143,294
2	NO NOTICE SERVICE	9,694	7,104	6,402	4,425	1,829	1,770	1,829	1,829	1,770	3,658	5,487	7,865	53,662
3	SWING SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0
4	COMMODITY (Other)	2,431,455	1,630,044	1,617,827	1,368,656	1,121,048	983,757	973,620	936,155	902,017	1,300,522	1,548,078	2,062,845	16,876,024
5	DEMAND	569,905	514,249	568,727	549,480	218,532	210,912	217,788	217,943	210,762	219,788	548,580	569,657	4,616,323
6	OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0
LESS END-USE CONTRACT														
7	COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0
8	DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0
9														
10														
11	TOTAL COST (1+2+3+4+5+6)-(7+8+9+10)	3,026,280	2,165,078	2,207,597	1,934,060	1,353,000	1,208,481	1,203,510	1,165,927	1,124,586	1,534,923	2,112,983	2,652,878	21,689,303
12	NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0
13	COMPANY USE	5,450	3,900	3,972	3,484	2,439	2,177	2,167	2,097	2,024	2,763	3,802	4,777	39,052
14	TOTAL THERM SALES	3,020,830	2,161,178	2,203,625	1,930,576	1,350,561	1,206,304	1,201,343	1,163,830	1,122,562	1,532,160	2,109,181	2,648,101	21,650,251
THERMS PURCHASED														
15	COMMODITY (Pipeline)	4,765,590	4,288,080	4,631,820	3,871,490	3,195,440	3,281,440	2,893,960	2,831,320	2,822,430	3,049,960	3,720,240	4,144,440	43,496,210
16	NO NOTICE SERVICE	1,643,000	1,204,000	1,085,000	750,000	310,000	300,000	310,000	310,000	300,000	620,000	930,000	1,333,000	9,095,000
17	SWING SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0
18	COMMODITY (Other)	4,765,590	4,288,080	4,631,820	3,871,490	3,195,440	3,281,440	2,893,960	2,831,320	2,822,430	3,049,960	3,720,240	4,144,440	43,496,210
19	DEMAND	8,859,800	7,498,400	7,681,800	6,534,000	4,289,780	3,581,400	3,545,780	3,700,780	3,431,400	4,353,330	5,634,000	8,611,800	67,722,270
20	OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0
LESS END-USE CONTRACT														
21	COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0
22	DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0
23														
24	TOTAL PURCHASES (17+18+20)-(23) *	4,765,590	4,288,080	4,631,820	3,871,490	3,195,440	3,281,440	2,893,960	2,831,320	2,822,430	3,049,960	3,720,240	4,144,440	43,496,210
25	NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0
26	COMPANY USE	8,580	7,720	8,330	6,970	5,760	5,910	5,210	5,090	5,080	5,490	6,690	7,460	78,290
27	TOTAL THERM SALES	4,757,010	4,280,360	4,623,490	3,864,520	3,189,680	3,275,530	2,888,750	2,826,230	2,817,350	3,044,470	3,713,550	4,136,980	43,417,920
CENTS PER THERM														
28	COMMODITY (Pipeline) (1/15)	0.319	0.319	0.316	0.297	0.363	0.367	0.355	0.353	0.356	0.359	0.291	0.302	0.329
29	NO NOTICE SERVICE (2/16)	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590
30	SWING SERVICE (3/17)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
31	COMMODITY (Other) (4/18)	51.021	38.013	34.929	35.352	35.083	29.979	33.643	33.064	31.959	42.641	41.612	49.774	38.799
33	OTHER (6/20)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
LESS END-USE CONTRACT														
34	COMMODITY Pipeline (7/21)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
35	DEMAND (8/22)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
36		0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
37	TOTAL COST (11/24)	63.503	50.491	47.662	49.956	42.342	36.828	41.587	41.180	39.845	50.326	56.797	64.011	49.865
38	NET UNBILLED (12/25)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
39	COMPANY USE (13/26)	63.520	50.518	47.683	49.986	42.344	36.836	41.593	41.198	39.843	50.328	56.831	64.035	49.881
40	TOTAL THERM SALES (11/27)	63.617	50.582	47.747	50.047	42.418	36.894	41.662	41.254	39.916	50.417	56.899	64.126	49.955
41	TRUE-UP (E-4)	(0.155)	(0.155)	(0.155)	(0.155)	(0.155)	(0.155)	(0.155)	(0.155)	(0.155)	(0.155)	(0.155)	(0.155)	(0.155)
42	TOTAL COST OF GAS (40+41)	63.462	50.426	47.592	49.891	42.263	36.739	41.507	41.098	39.761	50.261	56.744	63.971	49.799
43	REVENUE TAX FACTOR	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503
44	PGA FACTOR ADJUSTED FOR TAXES (42x43)	63.7808	50.6800	47.8314	50.1422	42.4753	36.9236	41.7154	41.3052	39.9611	50.5142	57.0293	64.2924	50.0499
45	PGA FACTOR ROUNDED TO NEAREST .001	63.781	50.680	47.831	50.142	42.475	36.924	41.715	41.305	39.961	50.514	57.029	64.292	50.050

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY		PURCHASED GAS ADJUSTMENT COST RECOVERY CLAUSE CALCULATION										SCHEDULE E-1/R MID-COURSE CORRECTION FILED 9/00			
REVISED ESTIMATE FOR THE PROJECTED PERIOD:		JANUARY 2000					Through		DECEMBER 2000			REVISED PROJECTION WITH CURRENT CAP			
COST OF GAS PURCHASED	-----ACTUAL-----										-----REVISED PROJECTION-----				TOTAL
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC			
1 COMMODITY (Pipeline)	16,851	16,470	14,323	12,359	11,528	9,728	8,922	9,617	9,712	10,602	10,423	12,047	142,582		
2 NO NOTICE SERVICE	9,694	7,357	6,402	4,425	1,829	1,770	1,829	1,829	1,770	3,658	5,487	7,865	53,915		
3 SWING SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0		
4 COMMODITY (Other)	1,201,209	1,204,831	1,056,076	1,178,167	1,057,195	1,267,933	1,083,004	1,107,750	1,337,133	1,679,459	2,092,270	2,376,985	16,642,012		
5 DEMAND	546,134	473,114	500,022	483,903	205,094	198,478	181,825	181,825	177,735	184,885	488,280	526,257	4,147,552		
6 OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0		
LESS END-USE CONTRACT															
7 COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0		
8 DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0		
9															
10															
11 TOTAL COST (1+2+3+4+5+6)-(7+8+9+10)	1,773,888	1,701,772	1,576,823	1,678,854	1,275,646	1,477,909	1,275,580	1,301,021	1,526,350	1,878,604	2,596,460	2,923,154	20,986,061		
12 NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0		
13 COMPANY USE	1,550	1,068	1,756	2,066	2,665	4,622	5,302	5,071	2,024	2,763	3,802	4,777	37,466		
14 TOTAL THERM SALES	1,660,877	1,911,047	1,630,525	1,540,055	1,329,349	1,592,210	1,410,637	1,395,998	1,412,626	1,526,505	1,861,980	2,074,292	19,346,101		
THERMS PURCHASED															
15 COMMODITY (Pipeline)	4,970,960	4,794,240	4,242,680	3,880,270	3,253,650	2,817,400	2,652,400	2,816,040	2,822,430	3,049,960	3,720,240	4,144,440	43,164,710		
16 NO NOTICE SERVICE	1,643,000	1,247,000	1,085,000	750,000	310,000	300,000	310,000	310,000	300,000	620,000	930,000	1,333,000	9,138,000		
17 SWING SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0		
18 COMMODITY (Other)	4,978,710	4,794,240	4,240,690	3,880,270	2,923,290	2,845,320	2,652,400	2,715,870	2,822,430	3,049,960	3,720,240	4,144,440	42,767,860		
19 DEMAND	8,611,800	3,848,996	6,131,800	4,734,000	4,010,780	3,881,400	3,390,780	3,390,780	3,281,400	3,423,330	4,734,000	7,061,800	56,500,866		
20 OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0		
LESS END-USE CONTRACT															
21 COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0		
22 DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0		
23															
24 TOTAL PURCHASES (17+18+20)-(21+23)	4,978,710	4,794,240	4,240,690	3,880,270	2,923,290	2,845,320	2,652,400	2,715,870	2,822,430	3,049,960	3,720,240	4,144,440	42,767,860		
25 NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0		
26 COMPANY USE	4,452	2,939	4,834	5,687	6,532	9,283	10,646	10,182	5,080	5,490	6,690	7,460	79,275		
27 TOTAL THERM SALES (24-26 Estimated Only)	6,809,576	7,039,991	6,499,106	6,306,783	6,523,677	6,096,498	5,676,281	5,877,481	2,817,350	3,044,470	3,713,550	4,136,980	64,541,743		
CENTS PER THERM															
28 COMMODITY (Pipeline) (1/15)	0.339	0.344	0.338	0.319	0.354	0.345	0.336	0.342	0.344	0.348	0.280	0.291	0.330		
29 NO NOTICE SERVICE (2/16)	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590		
30 SWING SERVICE (3/17)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000		
31 COMMODITY (Other) (4/18)	24.127	25.131	24.903	30.363	36.165	44.562	40.831	40.788	47.375	55.065	56.240	57.354	38.912		
32 DEMAND (5/19)	6.342	12.292	8.155	10.222	5.114	5.114	5.362	5.362	5.416	5.401	10.314	7.452	7.341		
33 OTHER (6/20)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000		
LESS END-USE CONTRACT															
34 COMMODITY Pipeline (7/21)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000		
35 DEMAND (8/22)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000		
36 (9/23)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000		
37 TOTAL COST (11/24)	35.629	35.496	37.183	43.266	43.637	51.942	48.092	47.904	54.079	61.594	69.793	70.532	49.070		
38 NET UNBILLED (12/25)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000		
39 COMPANY USE (13/26)	34.816	36.339	36.326	36.328	40.799	49.790	49.803	49.804	39.843	50.328	56.831	64.035	47.261		
40 TOTAL THERM SALES (11/27)	26.050	24.173	24.262	26.620	19.554	24.242	22.472	22.136	54.177	61.705	69.919	70.659	32.515		
41 TRUE-UP (E-2)	(0.155)	(0.155)	(0.155)	(0.155)	(0.155)	(0.155)	(0.155)	(0.155)	(0.155)	(0.155)	(0.155)	(0.155)	(0.155)		
42 TOTAL COST OF GAS (40+41)	25.895	24.018	24.107	26.465	19.399	24.087	22.317	21.981	54.022	61.550	69.764	70.504	32.360		
43 REVENUE TAX FACTOR	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503		
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	26.0252	24.1387	24.2284	26.5979	19.4967	24.2081	22.4294	22.0913	54.2935	61.8601	70.1145	70.8588	32.5233		
45 PGA FACTOR ROUNDED TO NEAREST .001	26.025	24.139	24.228	26.598	19.497	24.208	22.429	22.091	54.294	61.86	70.114	70.859	32.523		

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY

CALCULATION OF TRUE-UP AMOUNT

SCHEDULE E-2
MID-COURSE CORRECTION
FILED 9/00

FOR THE CURRENT PERIOD: JANUARY 2000 Through DECEMBER 2000

REVISED PROJECTION WITH CURRENT CAP

	ACTUAL						REVISED PROJECTION						TOTAL PERIOD
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
TRUE-UP CALCULATION													
1 PURCHASED GAS COST	1,201,209	1,204,831	1,056,076	1,178,167	1,057,195	1,267,933	1,083,004	1,107,750	1,337,133	1,679,459	2,092,270	2,376,985	16,642,012
2 TRANSPORTATION COST & OTHER	572,679	496,941	520,747	500,687	218,451	209,976	192,576	193,271	189,217	199,145	504,190	546,169	4,344,049
3 TOTAL	1,773,888	1,701,772	1,576,823	1,678,854	1,275,646	1,477,909	1,275,580	1,301,021	1,526,350	1,878,604	2,596,460	2,923,154	20,986,061
4 FUEL REVENUES (NET OF REVENUE TAX)	1,660,877	1,911,047	1,630,525	1,540,055	1,329,349	1,592,210	1,410,637	1,395,998	1,412,626	1,526,505	1,861,980	2,074,292	19,346,101
5 TRUE-UP (COLLECTED) OR REFUNDED	5,621	5,621	5,621	5,621	5,621	5,621	5,621	5,621	5,621	5,621	5,621	5,625	67,456
6 FUEL REVENUE APPLICABLE TO PERIOD (LINE 4 (+ or -) LINE 5)	1,666,498	1,916,668	1,636,146	1,545,676	1,334,970	1,597,831	1,416,258	1,401,619	1,418,247	1,532,126	1,867,601	2,079,917	19,413,557
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	(107,390)	214,896	59,323	(133,178)	59,324	119,922	140,678	100,598	(108,103)	(346,478)	(728,859)	(843,237)	(1,572,504)
8 INTEREST PROVISION-THIS PERIOD (21)	(267)	(40)	609	414	207	675	1,355	1,974	1,931	684	(2,246)	(6,534)	(1,238)
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	300	(112,978)	96,257	150,568	12,183	66,093	181,069	317,481	414,432	302,639	(48,776)	(785,502)	300
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	(5,621)	(5,621)	(5,621)	(5,621)	(5,621)	(5,621)	(5,621)	(5,621)	(5,621)	(5,621)	(5,621)	(5,625)	(67,456)
10a FLEX RATE REFUND (if applicable)													0
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	(112,978)	96,257	150,568	12,183	66,093	181,069	317,481	414,432	302,639	(48,776)	(785,502)	(1,640,898)	(1,640,898)
INTEREST PROVISION													
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	300	(112,978)	96,257	150,568	12,183	66,093	181,069	317,481	414,432	302,639	(48,776)	(785,502)	300
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	(112,711)	96,297	149,959	11,769	65,886	180,394	316,126	412,458	300,708	(49,460)	(783,256)	(1,634,364)	(1,639,660)
14 TOTAL (12+13)	(112,411)	(16,681)	246,216	162,337	78,069	246,487	497,195	729,939	715,140	253,179	(832,032)	(2,419,866)	(1,639,360)
15 AVERAGE (50% OF 14)	(56,206)	(8,341)	123,108	81,169	39,035	123,244	248,598	364,970	357,570	126,590	(416,016)	(1,209,933)	(819,680)
16 INTEREST RATE - FIRST DAY OF MONTH	5.6000%	5.8000%	5.8000%	6.0700%	6.1800%	6.5700%	6.5800%	6.5000%	6.4800%	6.4800%	6.4800%	6.4800%	6.4800%
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	5.8000%	5.8000%	6.0700%	6.1800%	6.5700%	6.5800%	6.5000%	6.4800%	6.4800%	6.4800%	6.4800%	6.4800%	6.4800%
18 TOTAL (16+17)	11.4000%	11.6000%	11.8700%	12.2500%	12.7500%	13.1500%	13.0800%	12.9800%	12.9600%	12.9600%	12.9600%	12.9600%	12.9600%
19 AVERAGE (50% OF 18)	5.7000%	5.8000%	5.9350%	6.1250%	6.3750%	6.5750%	6.5400%	6.4900%	6.4800%	6.4800%	6.4800%	6.4800%	6.4800%
20 MONTHLY AVERAGE (19/12 Months)	0.475%	0.483%	0.495%	0.510%	0.531%	0.548%	0.545%	0.541%	0.540%	0.540%	0.540%	0.540%	0.540%
21 INTEREST PROVISION (15x20)	(267)	(40)	609	414	207	675	1,355	1,974	1,931	684	(2,246)	(6,534)	

EXHIBIT NO. _____
DOCKET NO. 000003-GU
FLORIDA PUBLIC UTILITIES COMPANY
(GMB-2)
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