

FLORIDA PUBLIC SERVICE COMMISSION

VOTE SHEET

SEPTEMBER 26, 2000

RE: DOCKET NO. 000922-GU - Joint petition for approval of gas transportation agreement, request for authority to accrue allowance for funds used during construction (AFUDC), and request for expedited treatment, by Florida Public Utilities Company and Lake Worth Generation, LLC.

Issue 1: Should the Commission approve the Gas Transportation Agreement between Florida Public Utilities Company (FPUC or Company) and Lake Worth Generation, LLC (LWG)?

Recommendation: Yes. The Commission should approve the Gas Transportation Agreement between FPUC and LWG, effective the date of the Commission vote.

**APPROVED**

COMMISSIONERS ASSIGNED: Full Commission

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

*[Handwritten signatures in the majority column]*

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REMARKS/DISSENTING COMMENTS:

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Issue 2: Should the Company's request to accrue AFUDC on the FPUC/LWG project be approved?

Recommendation: No. The interest the Company is authorized to capitalize should be limited to the interest calculated using the method prescribed by Section 263(A), Internal Revenue Code (IRC), as agreed to by the Company.

**APPROVED**

Issue 3: Should the Commission authorize FPUC to charge an overall rate of return of 11.17% on its net investment in dedicated facilities serving LWG?

Recommendation: Yes. The Commission should approve the Gas Transportation Agreement providing the negotiated return by FPUC and LWG. Approval of the Agreement will not change the authorized return on equity for FPUC as a whole.

**APPROVED**

Issue 4: Should this docket be closed?

Recommendation: Yes. If no protest is filed by a person whose substantial interests are affected within 21 days of the issuance of the Order, this docket should be closed upon the issuance of a Consummating Order.

**APPROVED**

*with clarification by  
staff at conference  
that item is PAA.*