

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Purchased Gas Adjustment)
_____)

Docket No. 000003-GU

**CHESAPEAKE UTILITIES CORPORATION'S
PRELIMINARY STATEMENT OF ISSUES AND POSITIONS**

Chesapeake Utilities Corporation ("CUC") hereby submits its preliminary statement of issues and positions to be taken up at the hearing now scheduled to begin on November 20, 2000 in this docket.

Issue 1: What is the appropriate final purchased gas adjustment true-up amount for the period January 1999 through December 1999?

CUC's Position: \$26,715 underrecovery.

Issue 2: What is the estimated purchased gas adjustment true-up amount for the period January 2000 through December 2000?

CUC's Position: \$890,959 underrecovery.

Issue 3: What is the total purchased gas adjustment true-up amount to be collected in the January 2001 - December 2001 period?

CUC's Position: \$917,674 underrecovery.

Issue 4: What is the appropriate levelized purchased gas cost recovery (cap) factor to be charged during the period January 2001 through December 2001?

CUC's Position: 74.358 cents per therm.

Issue 5: What should be the effective date of the new purchased gas adjustment charge for billing purposes?

DOCUMENT NUMBER-DATE

13272 OCT 18 2000

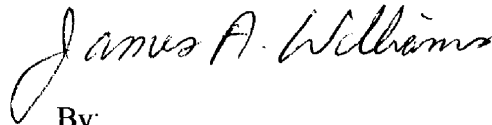
FPSC-RECORDS/REPORTING

CUC's Position: The factor should be effective for all meter readings on or after January 1, 2001, beginning with the first or applicable billing cycle for the period January 2001 through December 2001.

Dated this 11 day of October, 2000.

Respectfully submitted,

CHESAPEAKE UTILITIES CORPORATION
FLORIDA DIVISION

A handwritten signature in cursive script that reads "James A. Williams".

By:

James A. Williams
Finance Manager