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November 1, 2000

Ms. Blanca S. Bayo, Director
Division of Records and Reporting
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

VIA FEDERAL EXPRESS

In re: Petition for Determination of Need of Hines Unit 2 Power Plant
Docket No: ~~00164-EI~~
001064-EI

Dear Ms. Bayo:

Florida Power Corporation ("FPC" or the "Company") is filing herewith an original and fifteen (15) copies of FPC's Notice of Filing Late Filed Exhibits **for distribution to the Commissioners and Staff.**

We request you acknowledge receipt and filing of the above by stamping the additional copy of this letter and returning it to me in the self-addressed, stamped envelope provided.

If you or your Staff have any questions regarding this filing, please contact me at (727) 821-7000.

Very truly yours,

Gary L. Sasso
Gary L. Sasso
jca

APP _____
CAF _____
CMP Makin
COM 3 Enclosure
CTR _____
ECR 3
LEG 2-Hart
OPC _____
PAI Dickens
RGO _____
SEC I
SER Eutrell
OTH Patchurch

DOCUMENT NUMBER-DATE

~~11-200~~ NOV-28

CARLTON, FIELDS, WARD, EMMANUEL, SMITH & CUTLER, P.A.

TAMPA

ORLANDO

TALLAHASSEE

WEST PALM BEACH

ST. PETERSBURG

FPSC RECORDS/REPORTING

STATE OF FLORIDA

Commissioners:
J. TERRY DEASON, CHAIRMAN
E. LEON JACOBS, JR.
LILA A. JABER
BRAULIO L. BAEZ



DIVISION OF RECORDS & REPORTING
BLANCA S. BAYÓ
DIRECTOR
(850) 413-6770

Public Service Commission

ACKNOWLEDGMENT

DATE: 11/2/00

TO: G. Sand

FROM: [Signature], Division of Records and Reporting

RE: Acknowledgment of Receipt of Confidential Filing

This will acknowledge receipt of a CONFIDENTIAL DOCUMENT filed in Docket No. DC10641-1-1 or (if filed in an undocketed matter) concerning late [Signature], and filed on behalf of FPC. The document will be maintained in locked storage.

Any questions regarding this matter should be directed to Kay Flynn at (850) 413-6744.

PSC/RAR 19 (8/00)

BEFORE THE PUBLIC SERVICE COMMISSION

In Re: Petition for Determination)
of Need of Hines Unit 2 Power Plant.)
_____)

DOCKET NO.: 001064-EI

Submitted for Filing: November 2, 2000

FPC'S NOTICE OF FILING LATE FILED EXHIBITS

Florida Power Corporation ("FPC") hereby provides notice of filing with the Commission and serving on the parties and counsel of record the attached late filed exhibits, subject to its Third Request for Confidential Classification dated October 25, 2000.

1. Eric G. Major Confidential Late-Filed Exhibit No. 16, Accounting of Reservation Fee to Siemens Westinghouse for Hines Unit 2.

2. John B. Crisp Late Filed Exhibit No. 12, Calculation of CPWRR for Hines 2 Alternative.

Respectfully submitted,

FLORIDA POWER CORPORATION



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DOCUMENT NUMBER-DATE

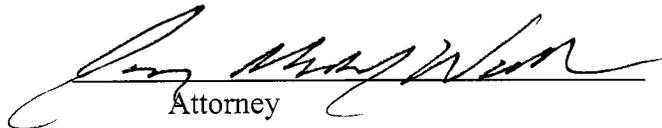
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FPC-RECORDS/REPORTING

2000

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished via U.S. Mail to all counsel and other parties of record this 15th day of November, 2000.


Attorney

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**Accounting of Reservation Fee to Siemens Westinghouse
For Hines Unit 2**

The Reservation Fee (initial payment) of [REDACTED] made to Siemens Westinghouse Power Corporation was charged to a capital work order [REDACTED] included in Florida Power Corporation's Construction Work In Progress (CWIP), [REDACTED], where it remains today. FPC accrues an Allowance for Funds Used During Construction (AFUDC) for the amount of the work order, in accordance with Commission Rule 25-6.0141, F.A.C. The reservation fee has not been and will not be included in the Company's rate base calculations until the plant is built and is declared to be in commercial operation, as further outlined below.

If Hines 2 is built, the reservation fee, along with the other costs of constructing Hines 2, will be included in the depreciation cost of Hines 2 over its projected life. If Hines 2 is not built, the reservation fee will be expensed against the Company's earnings at the time the decision is made not to go forward with Hines 2. In either case, the reservation fee ultimately will be included in the Commission's surveillance reporting program, either through the depreciation cost in the Cost of Capital report or as an expense in the Utility Earnings report, but it will not be recovered directly from ratepayers unless there is a rate case that resets the Company's rates.

DOCKET NO. 001064-EI
 JOHN B. CRISP LATE FILED EXHIBIT NO. 12
 CALCULATION OF CPWRR FOR HINES 2 ALTERNATIVE

Calculation of CPWRR for Hines 2 Option
 Florida Power Corporation Need Determination

| YEAR | Present Worth | | Cumulative |
|---------------------------------|--|---|--|
| | Hines 2 Annual Revenue Requirement* (\$000's) | Hines 2 Annual Revenue Requirement (\$000's) | Present Worth Hines 2 Annual Revenue Requirement (\$000's) |
| 2003 | 6,870 | 6,325 | 6,325 |
| 2004 | 42,709 | 36,199 | 42,524 |
| 2005 | 41,417 | 32,318 | 74,842 |
| 2006 | 44,678 | 32,096 | 106,939 |
| 2007 | 40,157 | 26,559 | 133,498 |
| 2008 | 38,962 | 23,724 | 157,221 |
| 2009 | 43,769 | 24,536 | 181,757 |
| 2010 | 37,296 | 19,248 | 201,005 |
| 2011 | 36,629 | 17,404 | 218,409 |
| 2012 | 39,648 | 17,343 | 235,752 |
| 2013 | 35,494 | 14,294 | 250,045 |
| 2014 | 33,886 | 12,563 | 262,609 |
| 2015 | 39,588 | 13,513 | 276,121 |
| 2016 | 35,124 | 11,037 | 287,158 |
| 2017 | 34,385 | 9,948 | 297,106 |
| 2018 | 37,980 | 10,116 | 307,222 |
| 2019 | 32,851 | 8,055 | 315,277 |
| 2020 | 31,223 | 7,049 | 322,326 |
| 2021 | 38,910 | 8,087 | 330,413 |
| 2022 | 33,271 | 6,366 | 336,779 |
| 2023 | 32,032 | 5,643 | 342,421 |
| 2024 | 37,525 | 6,086 | 348,507 |
| 2025 | 31,632 | 4,723 | 353,230 |
| 2026 | 29,913 | 4,112 | 357,341 |
| 2027 | 28,956 | 3,664 | 361,006 |
| 2028 | 21,790 | 2,539 | 363,544 |
| Additional CPWRR for Panda: | | | 66,279 |
| Ratepayer Benefit with Hines 2: | | | 18% |

- Note: From Line 7 on H2_2004.xls provided in response to PSC Staff Production of Documents Request 1. As noted on H2_2004, "Fuel Pass Thru Revenues" (Line 8) are not included.
 Discount Rate: 8.62%