



Public Service Commission

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RECORDS AND REPORTING

DATE: NOVEMBER 16, 2000

TO: DIRECTOR, DIVISION OF RECORDS AND REPORTING (BAYÓ)

FROM: DIVISION OF ECONOMIC REGULATION (D. DRAPER)
DIVISION OF LEGAL SERVICES (WALKER)

DD AM ALM
KDW RUE
TPS

RE: DOCKET NO. 001555-GU - APPLICATION BY FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION FOR AUTHORIZATION TO ISSUE COMMON STOCK, PREFERRED STOCK, AND SECURED AND/OR UNSECURED DEBT, AND TO EXCEED LIMITATION PLACED ON SHORT-TERM BORROWINGS IN 2001.

AGENDA: 11/28/00 - CONSENT AGENDA - FINAL ACTION

SPECIAL INSTRUCTIONS: NONE

Please place the following Application for Authority to Issue and Sell Securities on the Consent Agenda for approval.

DOCKET NO. 001555-GU - Application by the Florida Division of Chesapeake Utilities Corporation (Chesapeake or Company) for authorization pursuant to Chapter 25-8, Florida Administrative Code, and Section 366.04, Florida Statutes, to issue common stock, preferred stock, and secured and/or unsecured debt, and to exceed limitation placed on short-term borrowings in 2001. Chesapeake requests authorization to issue up to 6,000,000 shares of Chesapeake common stock; up to 1,000,000 shares of Chesapeake preferred stock; and up to \$80 million in secured and/or unsecured debt. In addition, the Company requests authority to exceed the limitation placed on short-term borrowings by Section 366.04, Florida Statutes, so as to issue short-term obligations in an amount not to exceed \$40 million.

For monitoring purposes, this docket must remain open until April 15, 2002, to allow the Company time to file the required Consummation Report.

DOCUMENT NUMBER-DATE

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