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November 21, 2000

Blanca S. Bayo
Division of Records and Reporting
Florida Public Service Commission
Betty Easley Conference Center
Room 110
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Re: **Order No. 99-0519-AS-EI
Revenue Refund**

Dear Ms. Bayo:

Enclosed is FPL's Revenue Refund Report for the first 12-month period per PSC Order No. 99-0519-AS-EI. This report was prepared in accordance with Commission Rule 25-6.109, F. A. C. The refunds were completed August 25, 2000.

Please advise if you need additional information.

Sincerely,

Steve Romig
Director
Rates and Tariffs Department

RM/CJD/df
Enclosure

cc:

- Tim Devlin – Director, Division of Economic Regulation
- Connie Kummer – Chief, Economies, Rates & Forecasting
- Ronald C. LaFace, Esq.-The Coalition for Equitable Rates
- John W. McWhirter, Jr., Esq.-Florida Industrial Power Users Group
- Jack Shreve – Office of Public Counsel
- Bob Trapp – Assistant Director, Division of Policy Analysis and Intergovernmental Liaison

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FPSC-RECORDS/REPORTING

FLORIDA POWER & LIGHT COMPANY
Revenue Refund
90 Days Report

This report is being filed in accordance with Commission Rule 25-6.109, F. A. C.

- a) FPL was required to refund certain retail base rate revenues above \$3.400 billion for the 12-month period of April 15, 1999 to April 14, 2000, as approved by the Commission in Order No. 99-0519-AS-EI.

For the first 12 months beginning with the Implementation Date, FPL's retail base rate revenues in excess of \$3.400 billion up to \$3.556 billion will be shared between FPL and its customers on a one-third/two-thirds basis, one-third to be retained by FPL and two-thirds to be refunded to its customers. Two-thirds of retail base rate revenues above \$3.400 billion for the first 12-month period have been refunded to FPL's customers. Because implementation of this Stipulation and Settlement may not begin on the first day of a calendar month, the three resulting 12-month periods used to calculate potential refunds may include two partial calendar months. Revenues for these two partial calendar months were calculated by multiplying total revenues for the full calendar month by the ratio of days the Stipulation and Settlement is in effect in the partial calendar month, or days to complete the applicable twelve month period, as the case may be, to the total days in that calendar month.

Revenues	\$3,432,959,122
Less Refund Threshold	<u>3,400,000,000</u>
Revenues Above Threshold	\$ 32,959,122
Amount to be refunded (2/3 of revenues above Threshold)	\$ 21,972,748
Plus Interest	801,482
Total Refund Amount	\$ 22,774,230

- b) The amounts actually refunded are as follows:

Refund Amount:	\$22,004,524
Interest Amount:	826,909
Total	\$22,831,433

The difference between the amount to be refunded and the amount actually refunded will be reflected in the next 12-month refund period.

FLORIDA POWER & LIGHT COMPANY
Revenue Refund
90 Days Report

c & d) Unclaimed Refunds as of November 9, 2000

Revenue refund checks that have been cancelled	6,009	\$ 20,916.01
Revenue refund checks that have not been cash or cancelled	27,419	84,582.52
Revenue refund checks were not issued for excess credits less than \$1.00 per FAC 25-6.109(5)	80,848	47,446.26
TOTAL	114,276	\$152,944.79