

One Energy Place  
Pensacola, Florida 32520

850.444.6111



December 19, 2000

Ms. Blanca S. Bayo, Director  
Division of Records and Reporting  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee FL 32399-0870

Dear Ms. Bayo:

Enclosed for official filing in Docket No. 000001-EI are an original and ten (10) copies of the following for the month of November 2000 based on actual amounts:

- |    |              |  |
|----|--------------|--|
| 1. | Schedule A1: | Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor |
| 2. | Schedule A2: | Calculation of True-up and Interest Provision                                    |
| 3. | Schedule A3: | Generating System Comparative Data by Fuel Type                                  |
| 4. | Schedule A4: | System Net Generation and Fuel Cost  |
| 5. | Schedule A5: | System Generated Fuel Cost Inventory Analysis                                    |
| 6. | Schedule A6: | Power Sold   |
| 7. | Schedule A7: | Purchased Power (Exclusive of Economy Energy Purchases)                          |
| 8. | Schedule A8: | Energy Payments to Qualifying Facilities   |
| 9. | Schedule A9: | Economy Energy Purchases   |

Sincerely,

Susan D. Ritenour  
Assistant Secretary and Assistant Treasurer

lw

Enclosures

cc: Florida Public Service Commission  
Auditing Services  
Rhonda Hicks  
Division of Economic Regulation  
Connie Kummer

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DOCUMENT NUMBER-DATE

16322 DEC 21 8

PPSC-RECORDS/REPORTING

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchased Power Cost )  
Recovery Clause with Generating )  
Performance Incentive Factor )  
\_\_\_\_\_ )

Docket No. 000001-EI

Certificate of Service

I HEREBY CERTIFY that a true copy of the foregoing was furnished by hand delivery or the U. S. Mail this 19th day of December 2000 on the following:

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**BEFORE THE FLORIDA PUBLIC  
SERVICE COMMISSION**

**Docket No. 000001-E1**

**ACTUAL MONTHLY FUEL FILING  
NOVEMBER 2000**



DOCUMENT NUMBER-DATE

16322 DEC 21 8

FPSC-RECORDS/REPORTING

**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
NOVEMBER 2000  
CURRENT MONTH**

|   | DOLLARS     |             |             |         | KWH           |               |               |          | CENTS/KWH |          |            |         |
|---|-------------|-------------|-------------|---------|---------------|---------------|---------------|----------|-----------|----------|------------|---------|
|   | ACTUAL      | EST'd       | DIFFERENCE  |         | ACTUAL        | EST'd         | DIFFERENCE    |          | ACTUAL    | EST'd    | DIFFERENCE |         |
|   |             |             | AMT         | %       |               |               | AMT           | %        |           |          | AMT        | %       |
|   | (a)         | (b)         | (c)         | (d)     | (e)           | (f)           | (g)           | (h)      | (i)       | (j)      | (k)        | (l)     |
| 1 Fuel Cost of System Net Generation (A3)                               | 17,602,346  | 15,426,762  | 2,175,584   | 14.10   | 1,064,630,000 | 960,570,000   | 104,060,000   | 10.83    | 1.6534    | 1.6060   | 0.05       | 2.95    |
| 2 Nuclear Fuel Disposal Costs   | -           | -           | 0           | #N/A    | -             | -             | 0             | #N/A     | #N/A      | #N/A     | #N/A       | #N/A    |
| 3 Coal Car Investment   | -           | -           | 0           | #N/A    | -             | -             | 0             | #N/A     | #N/A      | #N/A     | #N/A       | #N/A    |
| Adjustments to Fuel Cost (A2, Page 1) ***                               | -           | -           | 0           | #N/A    | -             | -             | 0             | #N/A     | #N/A      | #N/A     | #N/A       | #N/A    |
| 5 TOTAL COST OF GENERATED POWER   | 17,602,346  | 15,426,762  | 2,175,584   | 14.10   | 1,064,630,000 | 960,570,000   | 104,060,000   | 10.83    | 1.6534    | 1.6060   | 0.05       | 2.95    |
| 6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)              | 0           | 0           | 0           | #N/A    | 0             | 0             | 0             | #N/A     | #N/A      | #N/A     | #N/A       | #N/A    |
| 7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)               | 0           | 0           | 0           | #N/A    | 0             | 0             | 0             | #N/A     | #N/A      | #N/A     | #N/A       | #N/A    |
| 8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)                    | 1,333,698   | 582,000     | 751,698     | 129.16  | 106,006,038   | 37,210,000    | 68,796,038    | 184.89   | 1.2581    | 1.5641   | (0.31)     | (19.56) |
| 9 Energy Cost of Schedule E Economy Purch. (A9)                         | 0           | 0           | 0           | #N/A    | 0             | 0             | 0             | #N/A     | #N/A      | #N/A     | #N/A       | #N/A    |
| 10 Capacity Cost of Schedule E Economy Purchases (A2)                   | 0           | 0           | 0           | #N/A    | 0             | 0             | 0             | #N/A     | #N/A      | #N/A     | #N/A       | #N/A    |
| 11 Energy Payments to Qualifying Facilities (A8)                        | 308,469     | -           | 308,469     | 53.00   | 5,759,758     | 0             | 5,759,758     | #N/A     | 5.3556    | #N/A     | #N/A       | #N/A    |
| 12 TOTAL COST OF PURCHASED POWER  | 1,642,167   | 582,000     | 1,060,167   | 182.16  | 111,765,796   | 37,210,000    | 74,555,796    | 200.36   | 1.4693    | 1.5641   | (0.09)     | (6.06)  |
| 13 Total Available MWH (Line 5 + Line 12)                               | 19,244,513  | 16,008,762  | 3,235,751   | 20.21   | 1,176,395,796 | 997,780,000   | 178,615,796   | 17.90    |           |          |            |         |
| 14 Fuel Cost of Economy Sales (A6)                                      | (859,623)   | (639,000)   | (220,623)   | 34.53   | (33,389,285)  | (37,590,000)  | 4,200,715     | 11.18    | (2.5745)  | (1.6999) | (0.87)     | (51.45) |
| 15 Gain on Economy Sales (A6)   | (67,794)    | (67,000)    | (794)       | 1.19    | 0             | 0             | 0             | #N/A     | #N/A      | #N/A     | #N/A       | #N/A    |
| 16 Fuel Cost of Unit Power Sales (A6)                                   | (1,907,099) | (628,000)   | (1,279,099) | 203.68  | (107,610,835) | (35,880,000)  | (71,730,835)  | (199.92) | (1.7722)  | (1.7503) | (0.02)     | (1.25)  |
| 17 Fuel Cost of Other Power Sales (A6)                                  | (4,614,387) | (2,443,000) | (2,171,387) | 88.88   | (216,737,290) | (171,166,000) | (45,571,290)  | (26.62)  | (2.1290)  | (1.4273) | (0.70)     | (49.16) |
| 18 TOTAL FUEL COSTS & GAINS OF POWER SALES<br>(LINES 14 + 15 + 16 + 17) | (7,448,903) | (3,777,000) | (3,671,903) | (97.22) | (357,737,410) | (244,636,000) | (113,101,410) | (46.23)  | (2.0822)  | (1.5439) | (0.54)     | (34.87) |
| 19 Net Inadvertant Interchange  | 0           | 0           | 0           | #N/A    | 0             | 0             | 0             | #N/A     | #N/A      | #N/A     | #N/A       | #N/A    |
| 20 TOTAL FUEL & NET POWER TRANSACTIONS<br>(LINES 5 + 12 + 18 + 19)      | 11,795,610  | 12,231,762  | (436,152)   | (3.57)  | 818,658,386   | 753,144,000   | 65,514,386    | 8.70     | 1.4408    | 1.6241   | (0.18)     | (11.29) |
| 21 Net Unbilled Sales *   | 0           | 0           | 0           | #N/A    | 0             | 0             | 0             | #N/A     | #N/A      | #N/A     | #N/A       | #N/A    |
| 22 Company Use *  | 24,348      | 30,712      | (6,364)     | (20.72) | 1,689,860     | 1,891,000     | (201,140)     | 10.64    | 1.4408    | 1.6241   | (0.18)     | (11.29) |
| 23 T & D Losses *   | 549,499     | 576,068     | (26,569)    | (4.61)  | 38,138,497    | 35,470,000    | 2,668,497     | (7.52)   | 1.4408    | 1.6241   | (0.18)     | (11.29) |
| 24 TERRITORIAL KWH SALES  | 11,795,610  | 12,231,762  | (436,152)   | (3.57)  | 778,830,029   | 715,783,000   | 63,047,029    | (8.81)   | 1.5145    | 1.7089   | (0.19)     | (11.38) |
| 25 Wholesale KWH Sales  | 398,113     | 451,584     | (53,471)    | (11.84) | 26,286,029    | 26,426,000    | (139,971)     | 0.53     | 1.5145    | 1.7089   | (0.19)     | (11.38) |
| 26 Jurisdictional KWH Sales   | 11,397,497  | 11,780,178  | (382,681)   | (3.25)  | 752,544,000   | 689,357,000   | 63,187,000    | 9.17     | 1.5145    | 1.7089   | (0.19)     | (11.38) |
| 26a Jurisdictional Loss Multiplier                                      | 1.0014      | 1.0014      |             |         |               |               |               |          | 1.0014    | 1.0014   |            |         |
| 27 Jurisdictional KWH Sales Adj. for Line Losses                        | 11,413,453  | 11,796,670  | 0           | 0.00    | 752,544,000   | 689,357,000   | 63,187,000    | (9.17)   | 1.5166    | 1.7113   | (0.19)     | (11.38) |
| 28 TRUE-UP  | 1,146,038   | 1,146,038   | 0           | 0.00    | 752,544,000   | 689,357,000   | 63,187,000    | (9.17)   | 0.1523    | 0.1662   | (0.01)     | (8.36)  |
| 29 TOTAL JURISDICTIONAL FUEL COST                                       | 12,559,491  | 12,942,708  | (383,217)   | (2.96)  | 752,544,000   | 689,357,000   | 63,187,000    | 9.17     | 1.6689    | 1.8775   | (0.21)     | (11.11) |
| 30 Revenue Tax Factor   |             |             |             |         |               |               |               |          | 1.01597   | 1.01597  |            |         |
| 31 Fuel Factor Adjusted for Revenue Taxes                               |             |             |             |         |               |               |               |          | 1.6956    | 1.9075   | (0.21)     | (11.11) |
| 32 GPIF Reward / (Penalty) **   | (3,056)     | (3,056)     | 0           | 0.00    | 752,544,000   | 689,357,000   | 63,187,000    | 9.17     | (0.0004)  | (0.0004) | 0.00       | 0.00    |
| 33 Fuel Factor Adjusted for GPIF Reward / (Penalty)                     |             |             |             |         |               |               |               |          | 1.6952    | 1.9071   | (0.21)     | (11.11) |
| 34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)                       |             |             |             |         |               |               |               |          | 1.695     | 1.907    |            |         |

\* Include for Informational Purposes Only  
 \*\* Calculation Based on Jurisdictional KWH Sales.  
 \*\*\*Gain on sale of natural gas

**GULF POWER COMPANY  
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS  
 SHOWN ON SCHEDULE A1  
 FOR THE MONTH OF  
 NOVEMBER 2000**

| <u>LINE</u> | <u>DESCRIPTION</u>                           | <u>REFERENCE</u>          | <u>AMOUNT</u>       |
|-------------|--|---------------------------|---------------------|
| 1           | Fuel Cost of System Net Generation           | Schedule A-3, Line 7      | \$17,602,346        |
| 2           | Fuel Related Transactions                    | Schedule A-13             | 0                   |
| 3           | Adjustments to Fuel Cost                     | Schedule A-2, Line A-6    | 0                   |
| 4           | Fuel Cost of Purchased Power                 | Schedule A-8, Col. 8      | 0                   |
| 5           | Energy Cost of Economy Purchases             | Sch. A-9, Col. 5, Line 13 | 1,333,698           |
| 6           | Demand & Non Fuel Cost of<br>Purchased Power | Schedule A-9 Footnote     | 0                   |
| 7           | Energy Payments to Qualified Facilities      | Sch. A-8, Col. 8, Line 6  | 308,469             |
| 8           | Fuel Cost of Power Sold                      | Sch. A-6, Col. 7, Line 63 | <u>(7,448,903)</u>  |
| 9           | Total Fuel and Net Power Transactions        |                           | <u>\$11,795,610</u> |

**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
Nov-2000  
PERIOD TO DATE**

|   | DOLLARS      |              |              |          | KWH             |                 |                 |          | CENTS/KWH |          |            |         |
|---|--------------|--------------|--------------|----------|-----------------|-----------------|-----------------|----------|-----------|----------|------------|---------|
|   | ACTUAL       | EST'd        | DIFFERENCE   |          | ACTUAL          | EST'd           | DIFFERENCE      |          | ACTUAL    | EST'd    | DIFFERENCE |         |
|   |              |              | AMT          | %        |                 |                 | AMT             | %        |           |          | AMT        | %       |
| (a)   | (b)          | (c)          | (d)          | (e)      | (f)             | (g)             | (h)             | (i)      | (j)       | (k)      | (l)        |         |
| 1 Fuel Cost of System Net Generation (A3)                               | 191,702,594  | 180,461,811  | 11,240,783   | 6.23     | 11,615,681,000  | 11,254,870,000  | 360,811,000     | 3.21     | 1.6504    | 1.6034   | 0.05       | 2.93    |
| 2 Nuclear Fuel Disposal Costs   | 0            | 0            | 0            | #N/A     | 0               | 0               | 0               | #N/A     | #N/A      | #N/A     | #N/A       | #N/A    |
| 3 Coal Car Investment   | 0            | 0            | 0            | #N/A     | 0               | 0               | 0               | #N/A     | #N/A      | #N/A     | #N/A       | #N/A    |
| 4 Adjustments to Fuel Cost (A2, Page 1) ***                             | (182,920)    | 0            | (182,920)    | #N/A     | 0               | 0               | 0               | #N/A     | #N/A      | #N/A     | #N/A       | #N/A    |
| 5 TOTAL COST OF GENERATED POWER   | 191,519,674  | 180,461,811  | 11,057,863   | 6.13     | 11,615,681,000  | 11,254,870,000  | 360,811,000     | 3.21     | 1.6488    | 1.6034   | 0.05       | 2.83    |
| 6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)              | 0            | 0            | 0            | #N/A     | 0               | 0               | 0               | #N/A     | #N/A      | #N/A     | #N/A       | #N/A    |
| 7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)               | 0            | 0            | 0            | #N/A     | 0               | 0               | 0               | #N/A     | #N/A      | #N/A     | #N/A       | #N/A    |
| 8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)                    | 55,494,080   | 29,794,000   | 25,700,080   | 86.26    | 1,611,923,084   | 962,250,000     | 649,673,084     | 67.52    | 3.4427    | 3.0963   | 0.35       | 11.19   |
| 9 Energy Cost of Schedule E Economy Purch. (A9)                         | 0            | 0            | 0            | #N/A     | 0               | 0               | 0               | #N/A     | #N/A      | #N/A     | #N/A       | #N/A    |
| 10 Capacity Cost of Schedule E Economy Purchases (A2)                   | 0            | 0            | 0            | #N/A     | 0               | 0               | 0               | #N/A     | #N/A      | #N/A     | #N/A       | #N/A    |
| 11 Energy Payments to Qualifying Facilities (A8)                        | 4,614,319    | 208,732      | 4,405,587    | 2,110.64 | 120,943,191     | 9,130,000       | 111,813,191     | 1,224.68 | 3.8153    | 2.2862   | 1.53       | 66.88   |
| 12 TOTAL COST OF PURCHASED POWER  | 60,108,399   | 30,002,732   | 30,105,667   | 100.34   | 1,732,866,275   | 971,380,000     | 761,486,275     | 78.39    | 3.4687    | 3.0887   | 0.38       | 12.30   |
| 13 Total Available MWH (Line 5 + Line 12)                               | 251,628,073  | 210,464,543  | 41,163,530   | 19.56    | 13,348,547,275  | 12,226,250,000  | 1,122,297,275   | 9.18     |           |          |            |         |
| 14 Fuel Cost of Economy Sales (A6)                                      | (2,734,885)  | (3,997,000)  | 1,262,115    | (31.58)  | (112,873,632)   | (169,070,000)   | 56,196,368      | 33.24    | (2.4230)  | (2.3641) | (0.06)     | (2.49)  |
| 15 Gain on Economy Sales (A6)   | (487,701)    | (404,000)    | (83,701)     | 20.72    | 0               | 0               | 0               | #N/A     | #N/A      | #N/A     | #N/A       | #N/A    |
| 16 Fuel Cost of Unit Power Sales (A6)                                   | (18,852,842) | (13,049,000) | (5,803,842)  | 44.48    | (985,097,688)   | (687,720,000)   | (297,377,688)   | (43.24)  | (1.9138)  | (1.8974) | (0.02)     | (0.86)  |
| 17 Fuel Cost of Other Power Sales (A6)                                  | (50,501,289) | (22,572,000) | (27,929,289) | 123.73   | (2,115,298,728) | (1,234,005,000) | (881,293,728)   | (71.42)  | (2.3874)  | (1.8292) | (0.56)     | (30.52) |
| 18 TOTAL FUEL COSTS & GAINS OF POWER SALES<br>(LINES 14 + 15 + 16 + 17) | (72,576,717) | (40,022,000) | (32,554,717) | (81.34)  | (3,213,270,048) | (2,090,795,000) | (1,122,475,048) | (53.69)  | (2.2587)  | (1.9142) | (0.34)     | (18.00) |
| 19 Net Inadvertant Interchange  | 0            | 0            | 0            | #N/A     | 0               | 0               | 0               | #N/A     | #N/A      | #N/A     | #N/A       | #N/A    |
| 20 TOTAL FUEL & NET POWER TRANSACTIONS<br>(LINES 5 + 12 + 18 + 19)      | 179,051,356  | 170,442,543  | 8,608,813    | 5.05     | 10,135,277,227  | 10,135,455,000  | (177,773)       | 0.00     | 1.7666    | 1.6816   | 0.09       | 5.05    |
| 21 Net Unbilled Sales *   | 0            | 0            | 0            | #N/A     | 0               | 0               | 0               | #N/A     | #N/A      | #N/A     | #N/A       | #N/A    |
| 22 Company Use *  | 336,945      | 344,644      | (7,699)      | (2.23)   | 19,073,080      | 20,495,000      | (1,421,920)     | 6.94     | 1.7666    | 1.6816   | 0.09       | 5.05    |
| 23 T & D Losses *   | 9,801,467    | 9,975,403    | (173,936)    | (1.74)   | 554,820,933     | 593,209,000     | (38,388,067)    | 6.47     | 1.7666    | 1.6816   | 0.09       | 5.05    |
| 24 TERRITORIAL KWH SALES  | 179,051,658  | 170,442,543  | 8,609,115    | 5.05     | 9,561,383,214   | 9,521,751,000   | 39,632,214      | (0.42)   | 1.8727    | 1.7900   | 0.08       | 4.62    |
| 25 Wholesale KWH Sales  | 5,998,436    | 5,934,023    | 64,413       | 1.09     | 320,521,777     | 332,526,000     | (12,004,223)    | 3.61     | 1.8715    | 1.7845   | 0.09       | 4.88    |
| 26 Jurisdictional KWH Sales   | 173,053,221  | 164,508,520  | 8,544,701    | 5.19     | 9,240,861,437   | 9,189,225,000   | 51,636,437      | 0.56     | 1.8727    | 1.7902   | 0.08       | 4.61    |
| 26a Jurisdictional Loss Multiplier                                      | 1.0014       | 1.0014       |              |          |                 |                 |                 |          | 1.0014    | 1.0014   |            |         |
| 27 Jurisdictional KWH Sales Adj. for Line Losses                        | 173,295,496  | 164,738,832  | 8,556,664    | 5.19     | 9,240,861,437   | 9,189,225,000   | 51,636,437      | (0.56)   | 1.8753    | 1.7927   | 0.08       | 4.61    |
| 28 TRUE-UP  | 12,606,421   | 12,606,421   | 0            | 0.00     | 9,240,861,437   | 9,189,225,000   | 51,636,437      | (0.56)   | 0.1364    | 0.1372   | (0.00)     | (0.58)  |
| 29 TOTAL JURISDICTIONAL FUEL COST                                       | 185,901,917  | 177,345,253  | 8,556,664    | 4.82     | 9,240,861,437   | 9,189,225,000   | 51,636,437      | 0.56     | 2.0117    | 1.9299   | 0.08       | 4.24    |
| 30 Revenue Tax Factor   |              |              |              |          |                 |                 |                 |          | 1.01597   | 1.01597  |            |         |
| 31 Fuel Factor Adjusted for Revenue Taxes                               |              |              |              |          |                 |                 |                 |          | 2.0438    | 1.9607   | 0.08       | 4.24    |
| 32 GPIF Reward / (Penalty) **   | (33,616)     | (33,616)     | 0            | 0.00     | 9,240,861,437   | 9,189,225,000   | 51,636,437      | 0.56     | (0.0004)  | (0.0004) | 0.00       | 0.00    |
| 33 Fuel Factor Adjusted for GPIF Reward / (Penalty)                     |              |              |              |          |                 |                 |                 |          | 2.0434    | 1.9603   | 0.08       | 4.24    |
| 34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)                       |              |              |              |          |                 |                 |                 |          | 2.043     | 1.960    |            |         |

\* Include for Informational Purposes Only  
 \*\* Calculation Based on Jurisdictional KWH Sales.  
 \*\*\*Gain on sale of natural gas

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY**

**FOR THE MONTH OF: NOVEMBER 2000**

|  | CURRENT MONTH  |              |                           |        | PERIOD - TO - DATE |               |                           |          |
|--|----------------|--------------|---------------------------|--------|--------------------|---------------|---------------------------|----------|
|  | ACTUAL         | \$ ESTIMATED | DIFFERENCE<br>AMOUNT (\$) | %      | ACTUAL             | \$ ESTIMATED  | DIFFERENCE<br>AMOUNT (\$) | %        |
| <b>A. Fuel Cost &amp; Net Power Transactions</b> |                |              |                           |        |                    |               |                           |          |
| 1 Fuel Cost of System Net Generation             | 17,443,383.60  | 15,268,803   | 2,174,580.60              | 14.24  | 190,156,241.64     | 178,697,997   | 11,458,244.64             | 6.41     |
| 1a Other Generation                              | 158,961.94     | 157,959      | 1,002.94                  | 0.63   | 1,546,351.92       | 1,763,814     | (217,462.08)              | (12.33)  |
| 2 Fuel Cost of Power Sold                        | (7,448,903.18) | (3,777,000)  | (3,671,903.18)            | 97.22  | (72,576,718.09)    | (40,022,000)  | (32,554,718.09)           | 81.34    |
| 3 Fuel Cost - Purchased Power                    | 1,333,698.86   | 582,000      | 751,698.86                | 129.16 | 55,494,082.15      | 29,794,000    | 25,700,082.15             | 86.26    |
| 3a Demand & Non-Fuel Cost Purchased Power        | 0.00           | 0            | 0.00                      | #N/A   | 0.00               | 0             | 0.00                      | #N/A     |
| 3b Energy Payments to Qualifying Facilities      | 308,469.00     | 0            | 308,469.00                | #N/A   | 4,614,319.00       | 208,732       | 4,405,587.00              | 2,110.64 |
| 4 Energy Cost-Economy Purchases                  | 0.00           | 0            | 0.00                      | #N/A   | 0.00               | 0             | 0.00                      | #N/A     |
| 5 Total Fuel & Net Power Transactions            | 11,795,610.22  | 12,231,762   | (436,151.78)              | (3.57) | 179,234,276.62     | 170,442,543   | 8,791,733.62              | 5.16     |
| 6 Adjustments To Fuel Cost *                     | 0.00           | 0            | 0.00                      | #N/A   | (182,920.26)       | 0             | (182,920.26)              | #N/A     |
| 7 Adj. Total Fuel & Net Power Transactions       | 11,795,610.22  | 12,231,762   | (436,151.78)              | (3.57) | 179,051,356.36     | 170,442,543   | 8,608,813.36              | 5.05     |
| <b>B. KWH Sales</b>                              |                |              |                           |        |                    |               |                           |          |
| 1 Jurisdictional Sales                           | 752,544,000    | 689,357,000  | 63,187,000                | 9.17   | 9,240,861,437      | 9,189,225,000 | 51,636,437                | 0.56     |
| 2 Non-Jurisdictional Sales                       | 26,286,029     | 26,426,000   | (139,971)                 | (0.53) | 320,521,777        | 332,526,000   | (12,004,223)              | (3.61)   |
| 3 Total Territorial Sales                        | 778,830,029    | 715,783,000  | 63,047,029                | 8.81   | 9,561,383,214      | 9,521,751,000 | 39,632,214                | 0.42     |
| 4 Juris. Sales as % of Total Terr. Sales         | 96.6249        | 96.3081      | 0.3168                    | 0.33   | 96.6477            | 96.5077       | 0.1400                    | 0.15     |

\*Gain on sale of natural gas

4

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: NOVEMBER 2000**

|   | CURRENT MONTH         |                    |                           |        | PERIOD - TO - DATE    |                    |                           |          |
|---|-----------------------|--------------------|---------------------------|--------|-----------------------|--------------------|---------------------------|----------|
|   | \$<br>ACTUAL          | ESTIMATED          | DIFFERENCE<br>AMOUNT (\$) | %      | \$<br>ACTUAL          | ESTIMATED          | DIFFERENCE<br>AMOUNT (\$) | %        |
| <i>C. True-up Calculation</i>   |                       |                    |                           |        |                       |                    |                           |          |
| 1 Jurisdictional Fuel Revenue   | 14,398,276.53         | 13,259,658         | 1,138,618.77              | 8.59   | 177,468,807.57        | 176,753,089        | 715,718.44                | 0.40     |
| 2 Fuel Adj. Revs. Not Applicable to Period:                                       |                       |                    |                           |        |                       |                    |                           |          |
| 2a True-Up Provision  | (1,146,038.25)        | (1,146,038)        | 0.00                      | 0.00   | (12,606,420.75)       | (12,606,421)       | 0.00                      | 0.00     |
| 2b Incentive Provision  | 3,008.54              | 3,009              | 0.00                      | 0.00   | 33,093.94             | 33,095             | (1.00)                    | 0.00     |
| 2c Special Contract Recovery Cost   | 0.00                  | 0                  | 0.00                      | #N/A   | 0.00                  | 0                  | 0.00                      | #N/A     |
| 3 Juris. Fuel Revenue Applicable to Period  | <u>13,255,246.82</u>  | <u>12,116,629</u>  | <u>1,138,617.82</u>       | 9.40   | <u>164,895,480.76</u> | <u>164,179,762</u> | <u>715,718.76</u>         | 0.44     |
| 4 Adjusted Total Fuel & Net Power Transactions (Line A7)                          | 11,795,610.22         | 12,231,762         | (436,151.78)              | (3.57) | 179,051,356.36        | 170,442,543        | 8,608,813.36              | 5.05     |
| 5 Juris. Sales % of Total KWH Sales (Line B4)                                     | <u>96.6249</u>        | <u>96.3081</u>     | <u>0.3168</u>             | 0.33   | <u>96.6477</u>        | <u>96.5077</u>     | <u>0.1400</u>             | 0.15     |
| 6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0014) | <u>11,413,453.07</u>  | <u>11,796,670</u>  | <u>(383,216.93)</u>       | (3.25) | <u>173,295,496.21</u> | <u>164,738,828</u> | <u>8,556,668.21</u>       | 5.19     |
| 7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)                 | 1,841,793.75          | 319,959            | 1,521,834.75              | 475.63 | (8,400,015.45)        | (559,066)          | (7,840,949.45)            | 1,402.51 |
| 8 Interest Provision for the Month  | (40,522.78)           | (15,347)           | (25,175.78)               | 164.04 | (417,633.86)          | (380,366)          | (37,267.86)               | 9.80     |
| 9 Beginning True-Up & Interest Provision  | (8,895,337.45)        | (3,536,120)        | (5,359,217.45)            | 151.56 | (9,736,799.67)        | (13,752,459)       | 4,015,659.33              | (29.20)  |
| 10 True-Up Collected / (Refunded)   | <u>1,146,038.25</u>   | <u>1,146,038</u>   | <u>0.00</u>               | 0.00   | <u>12,606,420.75</u>  | <u>12,606,421</u>  | <u>0.00</u>               | 0.00     |
| 11 End of Period - Total Net True-Up, Before Adjustment (C7+C8+C9+C10)            | <u>(5,948,028.23)</u> | <u>(2,085,470)</u> | <u>(3,862,558.23)</u>     | 185.21 | <u>(5,948,028.23)</u> | <u>(2,085,470)</u> | <u>(3,862,558.23)</u>     | 185.21   |



**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF:                   NOVEMBER 2000**

|                              |   | <u>CURRENT MONTH</u> |                |                |        |
|------------------------------|---|----------------------|----------------|----------------|--------|
|                              |   | \$                   | DIFFERENCE     |                |        |
|                              |   | ACTUAL               | ESTIMATED      | AMOUNT (\$)    | %      |
| <i>D. Interest Provision</i> |   |                      |                |                |        |
| 1                            | Beginning True-Up Amount (C9)             | (8,895,337.45)       | (3,536,120.00) | (5,359,217.45) | 151.56 |
| 2                            | Ending True-Up Amount                     |                      |                |                |        |
|                              | Before Interest (C7+C9+C10)               | (5,907,505.45)       | (2,070,123.00) | (3,837,382.45) | 185.37 |
| 3                            | Total of Beginning & Ending True-Up Amts. | (14,802,842.90)      | (5,606,243.00) | (9,196,599.90) | 164.04 |
| 4                            | Average True-Up Amount                    | (7,401,421.45)       | (2,803,122)    | (4,598,299.45) | 164.04 |
| 5                            | Interest Rate -                           |                      |                |                |        |
|                              | 1st Day of Reporting Business Month       | 6.49                 | 6.49           | 0.0000         |        |
| 6                            | Interest Rate -                           |                      |                |                |        |
|                              | 1st Day of Subsequent Business Month      | 6.65                 | 6.65           | 0.0000         |        |
| 7                            | Total (D5+D6)                             | 13.14                | 13.14          | 0.0000         |        |
| 8                            | Annual Average Interest Rate              | 6.57                 | 6.57           | 0.0000         |        |
| 9                            | Monthly Average Interest Rate (D8/12)     | 0.5475               | 0.5475         | 0.0000         |        |
| 10                           | Interest Provision (D4*D9)                | (40,522.78)          | (15,347.00)    | (25,175.78)    | 164.04 |
|                              | Jurisdictional Loss Multiplier (From A-1) | 1.0014               | 1.0014         |                |        |

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE**  
**GULF POWER COMPANY**  
**FOR THE MONTH OF :**  
**NOVEMBER 2000**

| FUEL COST-NET GEN.(\$)        | CURRENT MONTH     |                   |                  |               | PERIOD - TO - DATE |                    |                   |             |
|-------------------------------|-------------------|-------------------|------------------|---------------|--------------------|--------------------|-------------------|-------------|
|                               | ACTUAL<br>(1)     | EST.<br>(2)       | DIFFERENCE       |               | ACTUAL<br>(5)      | EST.<br>(6)        | DIFFERENCE        |             |
|                               |                   |                   | AMOUNT<br>(3)    | %<br>(4)      |                    |                    | AMOUNT<br>(7)     | %<br>(8)    |
| 2 LIGHTER OIL                 | 38,876            | 28,313            | 10,563           | 37.31         | 331,209            | 293,717            | 37,492            | 12.76       |
| 3 COAL excluding Scherer      | 15,154,531        | 13,273,673        | 1,880,858        | 14.17         | 162,791,716        | 154,539,101        | 8,252,615         | 5.34        |
| 3a COAL at Scherer            | 2,165,913         | 1,949,136         | 216,777          | 11.12         | 18,334,293         | 21,162,072         | (2,827,779)       | (13.36)     |
| 4 GAS                         | 8,924             | -                 | 8,924            | #N/A          | 7,377,418          | 2,483,794          | 4,893,624         | 197.02      |
| 4a GAS (B.L.)                 | 66,893            | 17,681            | 49,212           | 278.33        | 371,335            | 174,516            | 196,819           | 112.78      |
| 6 OTHER - C.T.                | 8,247             | -                 | 8,247            | #N/A          | 788,978            | 44,787             | 744,191           | 1,661.62    |
| 6a OTHER GENERATION           | 158,962           | 157,959           | 1,003            | 0.63          | 1,707,645          | 1,763,824          | (56,179)          | (3.19)      |
| 7 TOTAL (\$)                  | <u>17,602,346</u> | <u>15,426,762</u> | <u>2,175,584</u> | <u>14.10</u>  | <u>191,702,594</u> | <u>180,461,811</u> | <u>11,240,783</u> | <u>6.23</u> |
| <b>SYSTEM NET GEN. (MWH)</b>  |                   |                   |                  |               |                    |                    |                   |             |
| 9 LIGHTER OIL                 | 0                 | 0                 | 0                | #N/A          | 0                  | 0                  | 0                 | #N/A        |
| 10 COAL                       | 1,056,310         | 952,150           | 104,160          | 10.94         | 11,381,130         | 11,104,870         | 276,260           | 2.49        |
| 11 GAS                        | (56)              | -                 | (56)             | #N/A          | 134,086            | 55,020             | 79,066            | 143.70      |
| 13 OTHER - C.T.               | 43                | -                 | 43               | #N/A          | 9,773              | 960                | 8,813             | 918.02      |
| 13a OTHER GENERATION          | 8,333             | 8,420             | (87)             | (1.03)        | 90,692             | 94,020             | (3,328)           | (3.54)      |
| 14 TOTAL (MWH)                | <u>1,064,630</u>  | <u>960,570</u>    | <u>104,060</u>   | <u>10.83</u>  | <u>11,615,681</u>  | <u>11,254,870</u>  | <u>360,811</u>    | <u>3.21</u> |
| <b>UNITS OF FUEL BURNED</b>   |                   |                   |                  |               |                    |                    |                   |             |
| 16 LIGHTER OIL (BBL)          | 1,074             | 1,334             | (260)            | (19.49)       | 11,315             | 14,217             | (2,903)           | (20.42)     |
| 17 COAL (TON) (1)             | 417,888           | 369,810           | 48,078           | 13.00         | 4,618,147          | 4,442,863          | 175,284           | 3.95        |
| 18 GAS (MCF)                  | 17,451            | 6,244             | 11,207           | 179.48        | 2,278,032          | 982,825            | 1,295,207         | 131.78      |
| 20 OTHER - C.T. (BBL)         | 200               | -                 | 200              | #N/A          | 24,079             | 2,275              | 21,804            | 958.42      |
| <b>BTU'S BURNED (MMBTU)</b>   |                   |                   |                  |               |                    |                    |                   |             |
| 22 LIGHTER OIL                | 0                 | 0                 | 0                | #N/A          | 0                  | 0                  | 0                 | #N/A        |
| 23 COAL + B.L. (OIL & GAS)    | 10,749,329        | 9,825,798         | 923,531          | 9.40          | 117,238,194        | 114,778,624        | 2,459,570         | 2.14        |
| 24 GAS                        | 2,116             | -                 | 2,116            | #N/A          | 2,234,269          | 945,818            | 1,288,451         | 136.23      |
| 26 OTHER - C.T.               | 1,165             | 0                 | 1,165            | #N/A          | 140,065            | 13,277             | 126,788           | 954.94      |
| 27 TOTAL (MMBTU)              | <u>10,752,610</u> | <u>9,825,798</u>  | <u>926,812</u>   | <u>9.43</u>   | <u>119,612,528</u> | <u>115,737,719</u> | <u>3,874,809</u>  | <u>3.35</u> |
| <b>GENERATION MIX (% MWH)</b> |                   |                   |                  |               |                    |                    |                   |             |
| 29 LIGHTER OIL                | 0.00              | 0.00              | 0.00             | #N/A          | 0.00               | 0.00               | 0.00              | #N/A        |
| 30 COAL + B.L.                | 99.22             | 99.12             | 0.10             | 0.10          | 97.98              | 98.67              | (0.69)            | (0.70)      |
| 31 GAS                        | (0.01)            | 0.00              | (0.01)           | #N/A          | 1.15               | 0.49               | 0.66              | 134.69      |
| 33 OTHER - C.T.               | 0.01              | 0.00              | 0.01             | #N/A          | 0.09               | 0.00               | 0.09              | #N/A        |
| 33a OTHER GENERATION          | 0.78              | 0.88              | (0.10)           | (11.36)       | 0.78               | 0.84               | (0.06)            | (7.14)      |
| 34 TOTAL (% MWH)              | <u>100.00</u>     | <u>100.00</u>     | <u>0.00</u>      | <u>0.00</u>   | <u>100.00</u>      | <u>100.00</u>      | <u>0.00</u>       | <u>0.00</u> |
| <b>FUEL COST (\$)/ UNIT</b>   |                   |                   |                  |               |                    |                    |                   |             |
| 36 LIGHTER OIL (\$/BBL)       | 36.20             | 21.22             | 14.98            | 70.59         | 29.27              | 20.66              | 8.61              | 41.67       |
| 37 COAL (\$/TON) (1)          | 36.26             | 35.89             | 0.37             | 1.03          | 35.25              | 34.78              | 0.47              | 1.35        |
| 38 GAS (ALL) (\$/MCF)         | 4.34              | 2.83              | 1.51             | 53.36         | 3.40               | 2.70               | 0.70              | 25.93       |
| 40 OTHER - C.T. (\$/BBL)      | 41.24             | #N/A              | #N/A             | #N/A          | 32.77              | 19.69              | 13.08             | 66.43       |
| <b>FUEL COST (\$)/ MMBTU</b>  |                   |                   |                  |               |                    |                    |                   |             |
| 42 LIGHTER OIL                | #N/A              | #N/A              | #N/A             | #N/A          | #N/A               | #N/A               | #N/A              | #N/A        |
| 43 COAL + GAS B.L. +OIL B.L.  | 1.62              | 1.55              | 0.07             | 4.52          | 1.55               | 1.53               | 0.02              | 1.31        |
| 44 GAS - Generation           | 4.22              | #N/A              | #N/A             | #N/A          | 3.30               | 2.63               | 0.67              | 25.48       |
| 46 OTHER - C.T.               | 7.08              | #N/A              | #N/A             | #N/A          | 5.63               | 3.37               | 2.26              | 67.06       |
| 47 TOTAL (\$/MMBTU)           | <u>1.64</u>       | <u>1.57</u>       | <u>0.07</u>      | <u>4.46</u>   | <u>1.59</u>        | <u>1.54</u>        | <u>0.05</u>       | <u>3.25</u> |
| <b>BTU BURNED / KWH</b>       |                   |                   |                  |               |                    |                    |                   |             |
| 49 LIGHTER OIL                | #N/A              | #N/A              | #N/A             | #N/A          | #N/A               | #N/A               | #N/A              | #N/A        |
| 50 COAL + GAS B.L. +OIL B.L.  | 10,176            | 10,320            | (144)            | (1.40)        | 10,301             | 10,336             | (35)              | (0.34)      |
| 51 GAS - Generation           | (37,786)          | #N/A              | #N/A             | #N/A          | 16,663             | 17,190             | (527)             | (3.07)      |
| 53 OTHER - C.T.               | 27,093            | #N/A              | #N/A             | #N/A          | 14,332             | 13,830             | 502               | 4           |
| 54 TOTAL (BTU/KWH)            | <u>10,180</u>     | <u>10,229</u>     | <u>(49.00)</u>   | <u>(0.48)</u> | <u>10,379</u>      | <u>10,283</u>      | <u>96</u>         | <u>0.93</u> |
| <b>FUEL COST (¢ / KWH)</b>    |                   |                   |                  |               |                    |                    |                   |             |
| 56 LIGHTER OIL                | #N/A              | #N/A              | #N/A             | #N/A          | #N/A               | #N/A               | #N/A              | #N/A        |
| 57 COAL + B.L. (OIL & GAS)    | 1.65              | 1.60              | 0.05             | 3.13          | 1.60               | 1.59               | 0.01              | 0.63        |
| 58 GAS                        | (15.94)           | #N/A              | #N/A             | #N/A          | 5.50               | 4.51               | 0.99              | 21.95       |
| 60 OTHER - C.T.               | 19.18             | #N/A              | #N/A             | #N/A          | 8.07               | 4.67               | 3.40              | 72.81       |
| 60a OTHER GENERATION          | 1.91              | 1.88              | 0.03             | 1.60          | 1.88               | 1.88               | 0.00              | 0.00        |
| 61 TOTAL (¢ / KWH)            | <u>1.65</u>       | <u>1.61</u>       | <u>0.04</u>      | <u>2.48</u>   | <u>1.65</u>        | <u>1.60</u>        | <u>0.05</u>       | <u>3.13</u> |

Note: (1) Line 17, Coal Tons, and Line 37, \$/Ton, exclude Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.

**SYSTEM NET GENERATION AND FUEL COST  
GULF POWER COMPANY  
FOR THE MONTH OF: NOVEMBER 2000**

| (a)  | (b)              | (c)                | (d)            | (e)             | (f)                      | (g)                   | (h)                          | (i)       | (j)                              | (k)                                     | (l)                 | (m)                   | (n)                     |                           |
|------|------------------|--------------------|----------------|-----------------|--------------------------|-----------------------|------------------------------|-----------|----------------------------------|---|---------------------|-----------------------|-------------------------|---------------------------|
| Line | Plant/Unit       | Net Cap. (MW) 2000 | Net Gen. (MWH) | Cap. Factor (%) | Equiv. Avail. Factor (%) | Net Output Factor (%) | Avg. Net Heat Rate (BTU/KWH) | Fuel Type | Fuel Burned (Units) Tons/MCF/Bbl | Fuel Heat Value (BTU/Unit) lbs./cf/Gal. | Fuel Burned (MMBTU) | Fuel Burned Cost (\$) | Fuel Cost/ KWH (\$/KWH) | Fuel Cost/ Unit (\$/Unit) |
| 1    | Crist 1          | 24.0               | (68)           | (0.4)           | 100.0                    | (0.4)                 | #N/A                         | Gas-G     | 0                                | 1,030                                   | 0                   | 0                     | 0.00                    | 0.00                      |
| 2    |                  |                    |                |                 |                          |                       |                              | Oil-G     |                                  |   |                     |                       |                         |                           |
| 3    |                  |                    | 0              |                 |                          |                       |                              | Gas-S     | 0                                | 1,030                                   | 0                   | 0                     |                         | 0.00                      |
| 4    | Crist 2          | 24.0               | (45)           | (0.3)           | 0.0                      | #DIV/0!               | #N/A                         | Gas-G     | 0                                | 1,030                                   | 0                   | 0                     | 0.00                    | 0.00                      |
| 5    |                  |                    |                |                 |                          |                       |                              | Oil-G     |                                  |   |                     |                       |                         |                           |
| 6    |                  |                    |                |                 |                          |                       |                              | Gas-S     | 0                                | 1,030                                   | 0                   | 0                     |                         | 0.00                      |
| 7    | Crist 3          | 35.0               | (39)           | (0.2)           | 100.0                    | (0.2)                 | #N/A                         | Gas-G     | 0                                | 1,030                                   | 0                   | 0                     | 0.00                    | 0.00                      |
| 8    |                  |                    |                |                 |                          |                       |                              | Oil-G     |                                  |   |                     |                       |                         |                           |
| 9    |                  |                    |                |                 |                          |                       |                              | Gas-S     | 0                                | 1,030                                   | 0                   | 0                     |                         | 0.00                      |
| 10   | Crist 4          | 78.0               | 881            | 1.7             | 3.5                      | 50.4                  | 16,243                       | Coal      | 596                              | 12,015                                  | 14,310              | 21,662                | 2.46                    | 36.38                     |
| 11   |                  |                    | 96             |                 |                          |                       |                              | Gas-G     | 2,054                            | 1,030                                   | 2,116               | 8,924                 | 9.30                    | 4.34                      |
| 12   |                  |                    |                |                 |                          |                       |                              | Gas-S     | 3,176                            | 1,030                                   | 3,271               | 13,799                |                         | 4.34                      |
| 13   |                  |                    |                |                 |                          |                       |                              | Oil-S     | 173                              | 139,553                                 | 1,014               | 5,854                 |                         | 33.84                     |
| 14   | Crist 5          | 80.0               | 51,452         | 89.3            | 100.0                    | 89.3                  | 10,191                       | Coal      | 21,884                           | 11,980                                  | 524,341             | 796,065               | 1.55                    | 36.38                     |
| 15   |                  |                    | 0              |                 |                          |                       |                              | Gas-G     | 0                                | 1,030                                   | 0                   | 0                     | #N/A                    | #N/A                      |
| 16   |                  |                    |                |                 |                          |                       |                              | Gas-S     | 0                                | 1,030                                   | 0                   | 0                     |                         | #N/A                      |
| 17   |                  |                    |                |                 |                          |                       |                              | Oil-S     | 143                              | 139,553                                 | 835                 | 4,855                 |                         | 34.06                     |
| 18   | Crist 6          | 302.0              | 64,767         | 29.8            | 33.2                     | 89.9                  | 11,101                       | Coal      | 29,802                           | 12,063                                  | 718,992             | 1,084,062             | 1.67                    | 36.38                     |
| 19   |                  |                    | 0              |                 |                          |                       |                              | Gas-G     | 0                                | 1,030                                   | 0                   | 0                     | #N/A                    | #N/A                      |
| 20   |                  |                    |                |                 |                          |                       |                              | Gas-S     | 12,221                           | 1,030                                   | 12,588              | 53,094                |                         | 4.34                      |
| 21   |                  |                    |                |                 |                          |                       |                              | Oil-S     | 101                              | 139,553                                 | 593                 | 3,447                 |                         | 34.06                     |
| 22   | Crist 7          | 477.0              | 277,151        | 80.7            | 89.4                     | 90.2                  | 10,418                       | Coal      | 120,876                          | 11,944                                  | 2,887,491           | 4,396,993             | 1.59                    | 36.38                     |
| 23   |                  |                    |                |                 |                          |                       |                              | Gas-G     |                                  | 1,030                                   | 0                   | 0                     | #N/A                    | #N/A                      |
| 24   |                  |                    |                |                 |                          |                       |                              | Gas-S     | 0                                | 1,030                                   | 0                   | 0                     |                         | #N/A                      |
| 25   |                  |                    |                |                 |                          |                       |                              | Oil-S     | 1                                | 139,553                                 | 4                   | 24                    |                         | 33.60                     |
| 26   | Scherer 3 (2)    | 209.3              | 120,017        | 79.7            | 100.0                    | 79.7                  | 9,631                        | Coal      | 0                                | 11,370                                  | 1,155,888           | 2,165,913             | 1.80                    | #N/A                      |
| 27   |                  |                    |                |                 |                          |                       |                              | Oil-S     | 1                                | 138,000                                 | 4                   | 26                    |                         | 37.66                     |
| 28   | Scholz 1         | 46.0               | 12,064         | 36.4            | 97.2                     | 37.5                  | 12,705                       | Coal      | 5,965                            | 12,848                                  | 153,277             | 237,822               | 1.97                    | 39.87                     |
| 29   |                  |                    |                |                 |                          |                       |                              | Oil-S     | 13                               | 138,500                                 | 78                  | 556                   |                         | 41.42                     |
| 30   | 2                | 46.0               | 8,461          | 25.5            | 100.0                    | 25.5                  | 12,573                       | Coal      | 4,177                            | 12,734                                  | 106,380             | 166,555               | 1.97                    | 39.87                     |
| 31   |                  |                    |                |                 |                          |                       |                              | Oil-S     | 23                               | 138,500                                 | 134                 | 958                   |                         | 41.45                     |
| 32   | Smith 1          | 162.0              | 78,306         | 67.1            | 74.1                     | 90.6                  | 9,982                        | Coal      | 32,899                           | 11,880                                  | 781,671             | 1,272,466             | 1.62                    | 38.68                     |
| 33   |                  |                    |                |                 |                          |                       |                              | Oil-S     | 303                              | 138,500                                 | 1,761               | 11,395                |                         | 37.63                     |
| 34   | 2                | 190.0              | 116,839        | 85.4            | 97.3                     | 87.7                  | 10,217                       | Coal      | 50,163                           | 11,899                                  | 1,193,781           | 1,940,208             | 1.66                    | 38.68                     |
| 35   |                  |                    |                |                 |                          |                       |                              | Oil-S     | 222                              | 138,500                                 | 1,289               | 8,336                 |                         | 37.63                     |
| 36   | A                | 32.0               | 43             | 0.2             | 100.0                    | 0.2                   | 27,093                       | Oil       | 200                              | 138,500                                 | 1,165               | 8,247                 | 19.18                   | 41.16                     |
| 37   | Other Generation | 0.0                | 8,333          |                 | 0.0                      |                       |                              |           | 0                                | 0                                       |                     | 158,962               | 1.91                    | #N/A                      |
| 38   | Daniel 1 (1)     | 253.5              | 172,370        | 94.4            | 99.0                     | 95.4                  | 10,033                       | Coal      | 82,141                           | 10,527                                  | 1,729,377           | 2,741,892             | 1.59                    | 33.38                     |
| 39   |                  |                    |                |                 |                          |                       |                              | Oil-S     | 6                                | 138,668                                 | 36                  | 219                   |                         | 35.72                     |
| 40   | Daniel 2 (1)     | 255.0              | 154,002        | 83.9            | 99.3                     | 84.4                  | 9,491                        | Coal      | 69,386                           | 10,533                                  | 1,461,690           | 2,316,127             | 1.50                    | 33.38                     |
| 41   |                  |                    |                |                 |                          |                       |                              | Oil-S     | 90                               | 138,668                                 | 524                 | 3,206                 |                         | 35.66                     |
| 42   | Total            | 2,213.8            | 1,064,630      | 66.8            | 81.7                     | 81.7                  | 10,180                       |           |                                  |   | 10,752,610          | 17,421,667            | 1.64                    |                           |

Notes & Adjust.: (1) Represents Gulf's 50% Ownership  
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.  
 Smith A uses light oil; Negative Net Generation at any unit is due to station service  
 Gas-G is gas used for generation; Gas-S is gas used for starter  
 Oil-G is oil used for generation; Oil-S is oil used for starter.  
 (3) Oil consumed at Scherer and Daniel 2 was less than 1 barrel

|                                   |            |
|-----------------------------------|------------|
| Smith Coal Inventory Adjustment   |            |
| Scherer Coal Inventory Adjustment | 195,642    |
| Scholz Coal Inventory Adjustment  |            |
| Daniel Railcar Lease Premium      | (8,351)    |
| Daniel Railcar Track Deprec.      | (6,612)    |
| Recoverable Fuel                  | 17,602,346 |
|                                   | 1.65       |

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS**  
**GULF POWER COMPANY**  
**FOR THE MONTH OF: NOVEMBER 2000**

|   | CURRENT MONTH            |            |            |              | PERIOD-TO-DATE |             |             |              |             |
|---|--------------------------|------------|------------|--------------|----------------|-------------|-------------|--------------|-------------|
|   | ACTUAL                   | ESTIMATED  | DIFFERENCE |              | ACTUAL         | ESTIMATED   | DIFFERENCE  |              |             |
|   |                          |            | AMOUNT     | %            |                |             | AMOUNT      | %            |             |
| <b>LIGHT OIL</b>  |                          |            |            |              |                |             |             |              |             |
| 14  | <b>PURCHASES:</b>        |            |            |              |                |             |             |              |             |
| 15  | UNITS (BBL)              | 1,573      | 1,326      | 247          | 18.63          | 13,898      | 12,801      | 1,097        | 8.57        |
| 16  | UNIT COST (\$/BBL)       | 44.07      | 21.58      | 22.49        | 104.22         | 36.99       | 21.62       | 15.37        | 71.09       |
| 17  | AMOUNT (\$)              | 69,329     | 28,614     | 40,715       | 142.29         | \$14,021    | 276,762     | 237,259      | 85.73       |
| 18  | <b>BURNED:</b>           |            |            |              |                |             |             |              |             |
| 19  | UNITS (BBL)              | 1,151      | 1,334      | (183)        | (13.72)        | 12,229      | 14,217      | (1,988)      | (13.98)     |
| 20  | UNIT COST (\$/BBL)       | 36.30      | 21.22      | 15.08        | 71.07          | 29.43       | 20.66       | 8.77         | 42.45       |
| 21  | AMOUNT (\$)              | 41,783     | 28,313     | 13,470       | 47.58          | 359,946     | 293,717     | 66,229       | 22.55       |
| 22  | <b>ENDING INVENTORY:</b> |            |            |              |                |             |             |              |             |
| 23  | UNITS (BBL)              | 8,233      | 6,067      | 2,166        | 35.70          | 8,233       | 6,067       | 2,166        | 35.70       |
| 24  | UNIT COST (\$/BBL)       | 35.56      | 20.99      | 14.57        | 69.41          | 35.56       | 20.99       | 14.57        | 69.41       |
| 25  | AMOUNT (\$)              | 292,783    | 127,325    | 165,458      | 129.95         | 292,783     | 127,325     | 165,458      | 129.95      |
| 26  | DAYS SUPPLY              | NA         | NA         |              |                |             |             |              |             |
| <b>COAL EXCLUDING PLANT SCHERER</b>   |                          |            |            |              |                |             |             |              |             |
| 27  | <b>PURCHASES:</b>        |            |            |              |                |             |             |              |             |
| 28  | UNITS (TONS)             | 374,928    | 396,505    | (21,577)     | (5.44)         | 4,388,803   | 4,533,737   | (144,934)    | (3.20)      |
| 29  | UNIT COST (\$/TON)       | 35.42      | 36.18      | (0.76)       | (2.10)         | 35.79       | 35.60       | 0.19         | 0.53        |
| 30  | AMOUNT (\$)              | 13,278,743 | 14,345,535 | (1,066,792)  | (7.44)         | 157,065,698 | 161,388,851 | (4,323,154)  | (2.68)      |
| 31  | <b>BURNED:</b>           |            |            |              |                |             |             |              |             |
| 32  | UNITS (TONS)             | 417,888    | 369,810    | 48,078       | 13.00          | 4,618,147   | 4,442,863   | 175,284      | 3.95        |
| 33  | UNIT COST (\$/TON)       | 35.83      | 35.89      | (0.06)       | (0.17)         | 35.24       | 34.78       | 0.46         | 1.32        |
| 34  | AMOUNT (\$)              | 14,973,850 | 13,273,673 | 1,700,177    | 12.81          | 162,763,330 | 154,539,101 | 8,224,229    | 5.32        |
| 35  | <b>ENDING INVENTORY:</b> |            |            |              |                |             |             |              |             |
| 36  | UNITS (TONS)             | 347,323    | 1,055,173  | (707,850)    | (67.08)        | 347,323     | 1,055,173   | (707,850)    | (67.08)     |
| 37  | UNIT COST (\$/TON)       | 36.06      | 35.67      | 0.39         | 1.09           | 36.06       | 35.67       | 0.39         | 1.09        |
| 38  | AMOUNT (\$)              | 12,524,092 | 37,639,854 | (25,115,762) | (66.73)        | 12,524,092  | 37,639,854  | (25,115,762) | (66.73)     |
| 39  | DAYS SUPPLY              | 15         | 46         | (31)         | (67.39)        | 15          | 46          | (31)         | (67.39)     |
| <b>COAL AT PLANT SCHERER (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)</b> |                          |            |            |              |                |             |             |              |             |
| 40  | <b>PURCHASES:</b>        |            |            |              |                |             |             |              |             |
| 41  | UNITS (MMBTU)            | 919,587    | 1,111,568  | (191,981)    | (17.27)        | 8,565,015   | 11,682,568  | (3,117,553)  | (26.69)     |
| 42  | UNIT COST (\$/MMBTU)     | 1.86       | 1.79       | 0.07         | 3.91           | 1.91        | 1.80        | 0.11         | 6.11        |
| 43  | AMOUNT (\$)              | 1,707,924  | 1,994,753  | (286,829)    | (14.38)        | 16,398,886  | 21,047,883  | (4,648,997)  | (22.09)     |
| 44  | <b>BURNED:</b>           |            |            |              |                |             |             |              |             |
| 45  | UNITS (MMBTU)            | 1,258,343  | 1,089,910  | 168,433      | 15.45          | 9,762,811   | 11,746,242  | (1,983,431)  | (16.89)     |
| 46  | UNIT COST (\$/MMBTU)     | 1.88       | 1.79       | 0.09         | 5.03           | 1.90        | 1.80        | 0.10         | 5.56        |
| 47  | AMOUNT (\$)              | 2,361,556  | 1,949,136  | 412,420      | 21.16          | 18,529,939  | 21,162,072  | (2,632,133)  | (12.44)     |
| 48  | <b>ENDING INVENTORY:</b> |            |            |              |                |             |             |              |             |
| 49  | UNITS (MMBTU)            | 738,964    | 887,314    | (148,350)    | (16.72)        | 738,964     | 887,314     | (148,350)    | (16.72)     |
| 50  | UNIT COST (\$/MMBTU)     | 1.87       | 1.79       | 0.08         | 4.47           | 1.87        | 1.79        | 0.08         | 4.47        |
| 51  | AMOUNT (\$)              | 1,383,913  | 1,586,834  | (202,921)    | (12.79)        | 1,383,913   | 1,586,834   | (202,921)    | (12.79)     |
| 52  | DAYS SUPPLY              | 17         | 20         | (3)          | (15.00)        | 17          | 20          | (3)          | (15.00)     |
| <b>GAS</b>  |                          |            |            |              |                |             |             |              |             |
| 59  | <b>PURCHASES:</b>        |            |            |              |                |             |             |              |             |
| 60  | UNITS (MCF)              | 17,451     | 6,244      | 11,207       | (4.963)        | 2,238,797   | 982,825     | 1,255,972    | (273,147)   |
| 61  | UNIT COST (\$/MCF)       | 5.33       | 2.83       | 2.50         | 0.33           | 3.47        | 2.70        | 0.77         | 1.93        |
| 62  | AMOUNT (\$)              | 93,074     | 17,681     | 75,393       | (57.712)       | 7,773,933   | 2,658,320   | 5,115,613    | (2,457,293) |
| 63  | <b>BURNED:</b>           |            |            |              |                |             |             |              |             |
| 64  | UNITS (MCF)              | 17,451     | 6,244      | 11,207       | 179.48         | 2,278,032   | 982,825     | 1,295,207    | 131.78      |
| 65  | UNIT COST (\$/MCF)       | 4.34       | 2.83       | 1.51         | 53.36          | 3.40        | 2.70        | 0.70         | 25.93       |
| 66  | AMOUNT (\$)              | 75,816     | 17,681     | 58,135       | 328.80         | 7,748,764   | 2,658,320   | 5,090,444    | 191.49      |
| 67  | <b>ENDING INVENTORY:</b> |            |            |              |                |             |             |              |             |
| 68  | UNITS (MCF)              | 107,977    | 0          | 107,977      | #N/A           | 107,977     | 0           | 107,977      | #N/A        |
| 69  | UNIT COST (\$/MCF)       | 4.34       | #N/A       | #N/A         | #N/A           | 4.34        | #N/A        | #N/A         | #N/A        |
| 70  | AMOUNT (\$)              | 469,110    | 0          | 469,110      | #N/A           | 469,110     | 0           | 469,110      | #N/A        |
| <b>OTHER - C.T. OIL</b>   |                          |            |            |              |                |             |             |              |             |
| 71  | <b>PURCHASES:</b>        |            |            |              |                |             |             |              |             |
| 72  | UNITS (BBL)              | 1,781      | 0          | 1,781.00     | #N/A           | 25,537      | 2,395       | 23,142       | 966.26      |
| 73  | UNIT COST (\$/BBL)       | 43.17      | #N/A       | #N/A         | #N/A           | 37.43       | 21.53       | 16           | 74.31       |
| 74  | AMOUNT (\$)              | 76,883     | 0          | 76,883       | #N/A           | 955,882     | 51,565      | 904,317      | 1,753.74    |
| 75  | <b>BURNED:</b>           |            |            |              |                |             |             |              |             |
| 76  | UNITS (BBL)              | 200        | 0          | 200          | #N/A           | 24,079      | 2,275       | 21,804       | 958.42      |
| 77  | UNIT COST (\$/BBL)       | 41.24      | #N/A       | #N/A         | #N/A           | 32.77       | 19.69       | 13.08        | 66.43       |
| 78  | AMOUNT (\$)              | 8,247      | 0          | 8,247        | #N/A           | 788,977     | 44,787      | 744,190      | 1,561.62    |
| 79  | <b>ENDING INVENTORY:</b> |            |            |              |                |             |             |              |             |
| 80  | UNITS (BBL)              | 8,710      | 8,571      | 139          | 1.62           | 8,710       | 8,571       | 139          | 1.62        |
| 81  | UNIT COST (\$/BBL)       | 41.14      | 19.85      | 21.29        | 107.25         | 41.14       | 19.85       | 21.29        | 107.25      |
| 82  | AMOUNT (\$)              | 358,304    | 170,103    | 188,201      | 110.64         | 358,304     | 170,103     | 188,201      | 110.64      |
| 83  | DAYS SUPPLY              | 109        | 107        | NA           | NA             |             |             |              |             |

**POWER SOLD  
GULF POWER COMPANY  
FOR THE MONTH OF: NOVEMBER 2000**

| CURRENT MONTH    |                                   |                      |   |                               |                     |                      |  |                                     |
|------------------|-----------------------------------|----------------------|---|-------------------------------|---------------------|----------------------|--|-------------------------------------|
| (1)              | (2)                               | (3)                  | (4)                                     | (5)                           | (6)                 |                      | (7)  | (8)                                 |
| SOLD TO          | TYPE<br>AND<br>SCHEDULE           | TOTAL<br>KWH<br>SOLD | KWH<br>WHEELED<br>FROM OTHER<br>SYSTEMS | KWH<br>FROM OWN<br>GENERATION | (a)<br>FUEL<br>COST | (b)<br>TOTAL<br>COST | (5) x (6)(a)<br>TOTAL \$<br>FOR<br>FUEL ADJ. | (5) x (6)(b)<br>TOTAL<br>COST<br>\$ |
| <i>ESTIMATED</i> |                                   |                      |   |                               |                     |                      |  |                                     |
| 1                | So. Co. Interchange               | 170,986,000          | 0                                       | 170,986,000                   | 1.43                | 1.63                 | 2,440,000                                    | 2,782,000                           |
| 2                | Various<br>Unit Power Sales       | 35,880,000           | 0                                       | 35,880,000                    | 1.75                | 1.85                 | 628,000                                      | 665,000                             |
| 3                | Various<br>Economy Sales          | 37,590,000           | 0                                       | 37,590,000                    | 1.70                | 1.84                 | 639,000                                      | 693,000                             |
| 4                | 80% Gain on Econ. Sales           |                      | 0                                       | 0                             | N/A                 | N/A                  | 67,000                                       | 83,000                              |
| 5                | Various<br>Other Sales            | 180,000              | 0                                       | 180,000                       | 1.67                | 1.67                 | 3,000  | 3,000                               |
| 6                | <b>TOTAL ESTIMATED SALES</b>      | <b>244,636,000</b>   | <b>0</b>                                | <b>244,636,000</b>            | <b>1.54</b>         | <b>1.73</b>          | <b>3,777,000</b>                             | <b>4,226,000</b>                    |
| <i>ACTUAL</i>    |                                   |                      |   |                               |                     |                      |  |                                     |
| 7                | Southern Company Interchange      | 192,919,544          | 0                                       | 192,919,544                   | 2.59                | 3.30                 | 4,999,378                                    | 6,358,301                           |
| 8                | ACES<br>External                  | 0                    | 0                                       | 0                             | #N/A                | #N/A                 | 0  | 0                                   |
| 9                | A.E.C.<br>Economy                 | 3,738,374            | 0                                       | 3,738,374                     | 2.68                | 2.91                 | 100,166                                      | 108,778                             |
| 10               | AEC1<br>External                  | 0                    | 0                                       | 0                             | #N/A                | #N/A                 | 0  | 0                                   |
| 11               | AEP<br>External                   | 3,299,626            | 0                                       | 3,299,626                     | 3.42                | 4.39                 | 112,965                                      | 144,859                             |
| 12               | AIG<br>External                   | 0                    | 0                                       | 0                             | #N/A                | #N/A                 | 0  | 0                                   |
| 13               | ALLEGHEN<br>External              | 0                    | 0                                       | 0                             | #N/A                | #N/A                 | 0  | 0                                   |
| 14               | AQUILA<br>External                | 2,336,892            | 0                                       | 2,336,892                     | 3.27                | 4.21                 | 76,481                                       | 98,311                              |
| 15               | CAJUN<br>External                 | 0                    | 0                                       | 0                             | #N/A                | #N/A                 | 0  | 0                                   |
| 16               | CARGILE<br>External               | 458,416              | 0                                       | 458,416                       | 2.66                | 3.11                 | 12,176                                       | 14,268                              |
| 17               | CITIZENS<br>External              | 0                    | 0                                       | 0                             | #N/A                | #N/A                 | 0  | 0                                   |
| 18               | CLECO<br>External                 | 0                    | 0                                       | 0                             | #N/A                | #N/A                 | 0  | 0                                   |
| 19               | CONSTELL<br>External              | 0                    | 0                                       | 0                             | #N/A                | #N/A                 | 0  | 0                                   |
| 20               | CORAL<br>External                 | 182,431              | 0                                       | 182,431                       | 1.67                | 2.49                 | 3,048  | 4,538                               |
| 21               | CPL<br>External                   | 0                    | 0                                       | 0                             | #N/A                | #N/A                 | 0  | 0                                   |
| 22               | DETM<br>External                  | 60,523               | 0                                       | 60,523                        | 1.73                | 3.95                 | 1,048  | 2,389                               |
| 23               | DUKE POWER<br>Economy             | 0                    | 0                                       | 0                             | #N/A                | #N/A                 | 0  | 0                                   |
| 24               | DYNEGY<br>External                | 3,581                | 0                                       | 3,581                         | 1.65                | 2.79                 | 59   | 100                                 |
| 25               | EASTKY<br>External                | 65,753               | 0                                       | 65,753                        | 1.63                | 2.92                 | 1,074  | 1,923                               |
| 26               | ELPASO<br>External                | 166,728              | 0                                       | 166,728                       | 3.40                | 3.83                 | 5,669  | 6,392                               |
| 27               | ENGAGE<br>External/Other          | 0                    | 0                                       | 0                             | #N/A                | #N/A                 | 0  | 0                                   |
| 28               | ENRON<br>External                 | 539,971              | 0                                       | 539,971                       | 2.16                | 3.33                 | 11,653                                       | 17,992                              |
| 29               | ENTERGY<br>Economy/Other          | 6,714,815            | 0                                       | 6,714,815                     | 2.18                | 2.98                 | 146,592                                      | 200,214                             |
| 30               | EPMC<br>External                  | 355,335              | 0                                       | 355,335                       | 2.26                | 3.38                 | 8,041  | 12,017                              |
| 31               | FPC<br>UPS, Economy               | 24,957,668           | 0                                       | 24,957,668                    | 2.00                | 2.22                 | 500,045                                      | 553,017                             |
| 32               | FPL<br>UPS, External              | 69,008,238           | 0                                       | 69,008,238                    | 1.97                | 2.19                 | 1,361,430                                    | 1,508,922                           |
| 33               | JEA<br>UPS, Economy               | 13,381,199           | 0                                       | 13,381,199                    | 1.95                | 2.16                 | 260,644                                      | 289,554                             |
| 34               | KOCH<br>External                  | 366,920              | 0                                       | 366,920                       | 3.66                | 3.76                 | 13,442                                       | 13,804                              |
| 35               | LG&E<br>External                  | 118,327              | 0                                       | 118,327                       | N/A                 | N/A                  | 2,889  | 5,521                               |
| 36               | LPM<br>External                   | 616,332              | 0                                       | 616,332                       | 2.12                | 3.50                 | 13,096                                       | 21,559                              |
| 37               | MONROE<br>External                | 0                    | 0                                       | 0                             | #N/A                | #N/A                 | 0  | 0                                   |
| 38               | MORGAN<br>External                | 0                    | 0                                       | 0                             | #N/A                | #N/A                 | 0  | 0                                   |
| 39               | NRG<br>Economy, External          | 3,581                | 0                                       | 3,581                         | 1.65                | 2.99                 | 59   | 107                                 |
|                  | OGE<br>External                   | 0                    | 0                                       | 0                             | #N/A                | #N/A                 | 0  | 0                                   |
|                  | OGER<br>External                  | 0                    | 0                                       | 0                             | #N/A                | #N/A                 | 0  | 0                                   |
| 40               | ONEOK<br>External                 | 0                    | 0                                       | 0                             | #N/A                | #N/A                 | 0  | 0                                   |
| 41               | OPC<br>Economy                    | 4,086,757            | 0                                       | 4,086,757                     | 2.54                | 3.76                 | 103,910                                      | 153,547                             |
| 42               | ORLANDO<br>External               | 0                    | 0                                       | 0                             | #N/A                | #N/A                 | 0  | 0                                   |
|                  | PGET<br>External                  | 26,859               | 0                                       | 26,859                        | 1.66                | 2.12                 | 445  | 569                                 |
| 43               | PPL<br>External                   | 0                    | 0                                       | 0                             | #N/A                | #N/A                 | 0  | 0                                   |
| 44               | RELIANT<br>External               | 1,045,788            | 0                                       | 1,045,788                     | 2.98                | 3.25                 | 31,159                                       | 33,963                              |
| 45               | SCE&G<br>Economy, External        | 3,511,317            | 0                                       | 3,511,317                     | 2.74                | 3.88                 | 96,192                                       | 136,197                             |
| 46               | SEMPRA<br>External                | 21,489               | 0                                       | 21,489                        | 1.68                | 2.87                 | 360  | 616                                 |
| 47               | STATOIL<br>External               | 0                    | 0                                       | 0                             | #N/A                | #N/A                 | 0  | 0                                   |
| 48               | TAL<br>UPS, Economy               | 263,730              | 0                                       | 263,730                       | 1.71                | 2.95                 | 4,516  | 7,787                               |
| 49               | TEA<br>External                   | 1,773,624            | 0                                       | 1,773,624                     | 2.03                | 3.23                 | 36,042                                       | 57,230                              |
|                  | TECO<br>External                  | 59,020               | 0                                       | 59,020                        | 8.56                | 14.25                | 5,053  | 8,410                               |
| 50               | TENASKA<br>External               | 41,402               | 0                                       | 41,402                        | N/A                 | N/A                  | 689  | 1,188                               |
| 51               | TVA<br>External                   | 2,521,181            | 0                                       | 2,521,181                     | N/A                 | N/A                  | 48,001                                       | 76,400                              |
| 52               | TXU<br>Economy                    | 199,187              | 0                                       | 199,187                       | 1.68                | 2.15                 | 3,353  | 4,279                               |
| 53               | UTILCORP<br>External              | 0                    | 0                                       | 0                             | #N/A                | #N/A                 | 0  | 0                                   |
| 54               | WILLIAMS<br>External              | 1,075,056            | 0                                       | 1,075,056                     | 2.41                | 3.39                 | 25,961                                       | 36,432                              |
| 55               | Less: Flow-Thru Energy            | (21,102,227)         | 0                                       | (21,102,227)                  | 1.98                | 1.98                 | (418,340)                                    | (418,340)                           |
| 56               | Hydro-Loss                        | 0                    | 0                                       | 0                             | #N/A                | #N/A                 | 0  | 0                                   |
| 57               | AEC/BRMC                          | 57,821               | 0                                       | 57,821                        | 2.10                | 2.10                 | 1,216  | 1,216                               |
| 58               | SEPA                              | 816,024              | 816,024                                 | 0                             | 0.00                | 0.00                 | 0  | 0                                   |
| 59               | U.P.S. Adjustment                 | 0                    | 0                                       | 0                             | N/A                 | N/A                  | (219,536)                                    | (219,536)                           |
| 60               | Economy Energy Sales Cr. (80%)    | 0                    | 0                                       | 0                             | N/A                 | N/A                  | 67,794                                       | 67,794                              |
| 62               | Other transactions including adj. | 44,046,128           | 35,291,623                              | 8,754,505                     | 0.07                | 0.07                 | 32,133                                       | 32,133                              |
| 63               | <b>TOTAL ACTUAL SALES</b>         | <b>357,737,410</b>   | <b>36,107,647</b>                       | <b>321,629,763</b>            | <b>2.08</b>         | <b>2.61</b>          | <b>7,448,903</b>                             | <b>9,342,451</b>                    |
| 64               | Difference in Amount              | 113,101,410          | 36,107,647                              | 76,993,763                    | 0.54                | 0.88                 | 3,671,903                                    | 5,116,451                           |
| 65               | Difference in Percent             | 46.23                | #N/A                                    | 31.47                         | 35.06               | 50.87                | 97.22  | 121.07                              |

**POWER SOLD  
GULF POWER COMPANY  
FOR THE MONTH OF: NOVEMBER 2000**

|                  |                                   | PERIOD TO DATE       |   |                               |              |                     |                              |                     |             |
|------------------|-----------------------------------|----------------------|---|-------------------------------|--------------|---------------------|------------------------------|---------------------|-------------|
| (1)              | (2)                               | (3)                  | (4)                                     | (5)                           | (6)          |                     | (7)                          | (8)                 |             |
| SOLD TO          | TYPE<br>AND<br>SCHEDULE           | TOTAL<br>KWH<br>SOLD | KWH<br>WHEELED<br>FROM OTHER<br>SYSTEMS | KWH<br>FROM OWN<br>GENERATION | \$/ KWH      |                     | TOTAL \$<br>FOR<br>FUEL ADJ. | TOTAL<br>COST<br>\$ |             |
|                  |                                   |                      |   |                               |              | (a)<br>FUEL<br>COST | (b)<br>TOTAL<br>COST         |                     |             |
| <i>ESTIMATED</i> |                                   |                      |   |                               |              |                     |                              |                     |             |
| 1                | So. Co. Interchange               | 1,231,925,000        | 0                                       | 1,231,925,000                 | 1.83         | 2.03                | 22,530,000                   | 25,065,000          |             |
| 2                | Various                           | 687,720,000          | 0                                       | 687,720,000                   | 1.90         | 2.03                | 13,049,000                   | 13,935,000          |             |
| 3                | Various                           | 169,070,000          | 0                                       | 169,070,000                   | 2.36         | 2.48                | 3,997,000                    | 4,193,000           |             |
| 4                | 80% Gain on Econ. Sales           | 0                    | 0                                       | 0                             | #N/A         | #N/A                | 404,000                      | 504,000             |             |
| 5                | Various                           | 2,080,000            | 0                                       | 2,080,000                     | 2.02         | 2.07                | 42,000                       | 43,000              |             |
| 6                | <b>TOTAL ESTIMATED SALES</b>      | <b>2,090,795,000</b> | <b>0</b>                                | <b>2,090,795,000</b>          | <b>1.91</b>  | <b>2.09</b>         | <b>40,022,000</b>            | <b>43,740,000</b>   |             |
| <i>ACTUAL</i>    |                                   |                      |   |                               |              |                     |                              |                     |             |
| 7                | Southern Company Interchange      | 1,681,693,668        | 0                                       | 1,681,693,668                 | 3.06         | 3.44                | 51,532,268                   | 57,880,415          |             |
| 8                | ACES                              | External             | 7,149                                   | 0                             | 7,149        | 1.55                | 2.35                         | 111                 | 168         |
| 9                | A.E.C.                            | Economy              | 9,121,595                               | 0                             | 9,121,595    | 2.57                | 2.89                         | 234,784             | 263,768     |
| 10               | AEC1                              | External             | 34,707                                  | 0                             | 34,707       | 1.41                | 2.12                         | 491                 | 736         |
| 11               | AEP                               | External             | 6,412,919                               | 0                             | 6,412,919    | 3.45                | 4.10                         | 221,560             | 263,171     |
| 12               | AIG                               | External             | 4,442                                   | 0                             | 4,442        | 1.44                | 2.61                         | 64                  | 116         |
| 13               | ALLEGHEN                          | External             | 725,488                                 | 0                             | 725,488      | 3.06                | 2.82                         | 22,215              | 20,423      |
| 14               | AQUILA                            | External             | 3,328,029                               | 0                             | 3,328,029    | 3.09                | 4.14                         | 102,699             | 137,841     |
| 15               | CAJUN                             | External             | 24,502                                  | 0                             | 24,502       | 2.05                | 2.98                         | 503                 | 731         |
| 16               | CARGILE                           | External             | 1,237,643                               | 0                             | 1,237,643    | 2.71                | 3.08                         | 33,545              | 38,095      |
| 17               | CITIZENS                          | External             | 7,149                                   | 0                             | 7,149        | 1.80                | 2.90                         | 129                 | 207         |
| 18               | CLECO                             | External             | 156,845                                 | 0                             | 156,845      | 5.85                | 10.08                        | 9,180               | 15,815      |
| 19               | CONSTELL                          | External             | 285,107                                 | 0                             | 285,107      | 2.30                | 5.45                         | 6,556               | 15,531      |
| 20               | CORAL                             | External             | 1,027,854                               | 0                             | 1,027,854    | 2.10                | 3.21                         | 21,544              | 32,960      |
| 21               | CPL                               | External             | 703,913                                 | 0                             | 703,913      | 1.95                | 3.29                         | 13,712              | 23,135      |
| 22               | DETM                              | External             | 442,099                                 | 0                             | 442,099      | 2.03                | 3.14                         | 8,969               | 13,884      |
| 23               | DUKE POWER                        | Economy              | 1,270,256                               | 0                             | 1,270,256    | 1.84                | 2.83                         | 23,333              | 35,945      |
| 24               | DYNEGY                            | External             | 312,719                                 | 0                             | 312,719      | 2.90                | 4.39                         | 9,078               | 13,741      |
| 25               | EASTKY                            | External             | 582,671                                 | 0                             | 582,671      | 2.24                | 3.45                         | 13,079              | 20,113      |
| 26               | ELPASO                            | External             | 1,040,179                               | 0                             | 1,040,179    | 4.52                | 4.76                         | 47,027              | 49,463      |
| 27               | ENGAGE                            | External/Other       | 3,679                                   | 0                             | 3,679        | 6.82                | 34.00                        | 251                 | 1,251       |
| 28               | ENRON                             | External             | 2,033,934                               | 0                             | 2,033,934    | 2.12                | 3.33                         | 43,153              | 67,728      |
| 29               | ENTERGY                           | Economy/Other        | 24,048,699                              | 0                             | 24,048,699   | 2.35                | 3.49                         | 565,102             | 840,403     |
| 30               | EPMC                              | External             | 1,643,639                               | 0                             | 1,643,639    | 2.36                | 3.68                         | 38,828              | 60,417      |
| 31               | FPC                               | UPS, Economy         | 229,542,604                             | 0                             | 229,542,604  | 1.98                | 2.20                         | 4,550,047           | 5,042,403   |
| 32               | FPL                               | UPS, Economy         | 622,854,336                             | 0                             | 622,854,336  | 1.96                | 2.18                         | 12,212,309          | 13,550,841  |
| 33               | JEA                               | UPS, Economy         | 128,755,379                             | 0                             | 128,755,379  | 1.96                | 2.17                         | 2,521,471           | 2,798,610   |
| 34               | KOCH                              | External             | 2,128,023                               | 0                             | 2,128,023    | 3.27                | 3.72                         | 69,684              | 79,241      |
| 35               | LG&E                              | External             | 301,925                                 | 0                             | 301,925      | 2.03                | 3.49                         | 6,131               | 10,540      |
| 36               | LPM                               | External             | 5,108,835                               | 0                             | 5,108,835    | 2.25                | 3.59                         | 114,877             | 183,537     |
| 37               | MONROE                            | External             | 42,480                                  | 0                             | 42,480       | 2.18                | 3.27                         | 925                 | 1,391       |
| 38               | MORGAN                            | External             | 688,975                                 | 0                             | 688,975      | 2.10                | 3.32                         | 14,470              | 22,841      |
| 39               | NRG                               | Economy/External     | 131,997                                 | 0                             | 131,997      | 1.26                | 2.15                         | 1,658               | 2,839       |
|                  | OGF                               | External             | 11,102                                  | 0                             | 11,102       | 7.30                | 9.00                         | 810                 | 999         |
|                  | OGER                              | External             | 4,082                                   | 0                             | 4,082        | 1.59                | 2.60                         | 65                  | 106         |
| 40               | ONEOK                             | External             | 55,536                                  | 0                             | 55,536       | 1.74                | 2.55                         | 968                 | 1,416       |
| 41               | OPC                               | Economy              | 12,411,539                              | 0                             | 12,411,539   | 2.25                | 3.27                         | 279,487             | 406,238     |
| 42               | ORLANDO                           | External             | 62,335                                  | 0                             | 62,335       | 1.51                | 2.88                         | 942                 | 1,794       |
|                  | PGET                              | External             | 26,859                                  | 0                             | 26,859       | 1.66                | 2.12                         | 445                 | 569         |
| 43               | PPL                               | External             | 21,447                                  | 0                             | 21,447       | 3.34                | 9.00                         | 716                 | 1,930       |
| 44               | RELIANT                           | External             | 1,693,346                               | 0                             | 1,693,346    | 2.95                | 3.64                         | 49,871              | 61,561      |
| 45               | SCE&G                             | Economy, External    | 4,696,157                               | 0                             | 4,696,157    | 2.66                | 3.85                         | 125,025             | 180,611     |
| 46               | SEMPRA                            | External             | 70,521                                  | 0                             | 70,521       | 1.71                | 3.10                         | 1,204               | 2,187       |
| 47               | STATOIL                           | Economy, External    | 56,640                                  | 0                             | 56,640       | 1.50                | 3.20                         | 847                 | 1,812       |
| 48               | TAL                               | UPS, Economy         | 3,945,369                               | 0                             | 3,945,369    | 2.38                | 2.85                         | 94,038              | 112,319     |
| 49               | TEA                               | External             | 10,588,646                              | 0                             | 10,588,646   | 2.26                | 3.38                         | 239,409             | 357,765     |
|                  | TECO                              | External             | 141,678                                 | 0                             | 141,678      | 4.59                | 7.25                         | 6,505               | 10,273      |
| 50               | TENASKA                           | External             | 506,197                                 | 0                             | 506,197      | 2.60                | 3.97                         | 13,140              | 20,099      |
| 51               | TVA                               | External             | 16,635,906                              | 0                             | 16,635,906   | 1.92                | 2.94                         | 319,751             | 489,869     |
| 52               | TXU                               | Economy              | 568,314                                 | 0                             | 568,314      | 1.65                | 2.51                         | 9,352               | 14,249      |
| 53               | UTILCORP                          | External             | 55,536                                  | 0                             | 55,536       | 2.17                | 4.20                         | 1,204               | 2,332       |
| 54               | WILLIAMS                          | External             | 2,410,339                               | 0                             | 2,410,339    | 2.55                | 3.56                         | 61,489              | 85,900      |
| 55               | Less: Flow-Thru Energy            |                      | (77,686,532)                            | 0                             | (77,686,532) | 2.04                | 2.04                         | (1,586,334)         | (1,586,334) |
| 56               | Hydro-Loss                        |                      | 31,926                                  | 0                             | 31,926       | 0.00                | 0.00                         | 0                   | 0           |
| 57               | AEC/BRMC                          |                      | 7,298,802                               | 0                             | 7,298,802    | 1.99                | 1.99                         | 145,456             | 145,456     |
| 58               | SEPA                              |                      | 9,811,648                               | 9,811,648                     | 0            | 0.00                | 0.00                         | 0                   | 0           |
| 59               | U.P.S. Adjustment                 |                      | 0                                       | 0                             | 0            | N/A                 | N/A                          | (525,021)           | (525,021)   |
| 60               | Economy Energy Sales Cr. (80%)    |                      | 0                                       | 0                             | 0            | N/A                 | N/A                          | 487,701             | 487,701     |
| 62               | Other transactions including adj. |                      | 494,149,216                             | 403,209,164                   | 90,940,052   | 0.08                | 0.08                         | 409,895             | 409,888     |
| 63               | <b>TOTAL ACTUAL SALES</b>         | <b>3,213,270,048</b> | <b>413,020,812</b>                      | <b>2,800,249,236</b>          | <b>2.26</b>  | <b>2.56</b>         | <b>72,576,717</b>            | <b>82,172,022</b>   |             |
| 64               | Difference in Amount              | 1,122,475,048        | 413,020,812                             | 709,454,236                   | 0.35         | 0.47                | 32,554,717                   | 38,432,022          |             |
| 65               | Difference in Percent             | 53.69                | #N/A                                    | 33.93                         | 18.32        | 22.49               | 81.34                        | 87.86               |             |

SCHEDULE A-7

**PURCHASED POWER  
GULF POWER COMPANY  
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)  
FOR THE MONTH OF:                      NOVEMBER 2000**

| (1)                       | (2)                             | (3)                             | (4)                                    | (5)                                  | (6)                         | (7)<br>¢ / KWH               |                               | (8)  |
|---------------------------|---------------------------------|---------------------------------|--|--------------------------------------|-----------------------------|------------------------------|-------------------------------|--|
| <u>PURCHASED<br/>FROM</u> | <u>TYPE<br/>&amp;<br/>SCHED</u> | <u>TOTAL<br/>KWH<br/>PURCH.</u> | <u>KWH<br/>FOR OTHER<br/>UTILITIES</u> | <u>KWH<br/>FOR<br/>INTERRUPTIBLE</u> | <u>KWH<br/>FOR<br/>FIRM</u> | <u>(A)<br/>FUEL<br/>COST</u> | <u>(B)<br/>TOTAL<br/>COST</u> | <u>TOTAL \$ FOR<br/>FUEL ADJ.<br/>(7)x(8)(a)</u> |

**ESTIMATED:**

NONE

**ACTUAL:**

NONE

SCHEDULE A-8

**ENERGY PAYMENT TO QUALIFIED FACILITIES  
GULF POWER COMPANY  
FOR THE MONTH OF: NOVEMBER 2000**

|                  |                             | CURRENT MONTH       |                         |                       |              |               |                |                        |
|------------------|-----------------------------|---------------------|-------------------------|-----------------------|--------------|---------------|----------------|------------------------|
| (1)              | (2)                         | (3)                 | (4)                     | (5)                   | (6)          | (7)           |                | (8)                    |
| PURCHASED FROM:  | TYPE AND SCHEDULE           | TOTAL KWH PURCHASED | KWH FOR OTHER UTILITIES | KWH FOR INTERRUPTIBLE | KWH FOR FIRM | ¢/KWH         |                | TOTAL \$ FOR FUEL ADJ. |
|                  |                             |                     |                         |                       |              | (A) FUEL COST | (B) TOTAL COST |                        |
| <i>ESTIMATED</i> |                             |                     |                         |                       |              |               |                |                        |
| 1                | Solutia                     | -                   |                         |                       | 0            | #N/A          | #N/A           | 0                      |
| <i>ACTUAL</i>    |                             |                     |                         |                       |              |               |                |                        |
| 2                | Montenay Bay, LLC           | 166,758             |                         |                       |              | 2.56          | 2.56           | 4,268                  |
| 3                | Pensacola Christian College | 0                   |                         |                       |              | #N/A          | #N/A           | 0                      |
| 4                | Solutia                     | 5,585,000           |                         |                       |              | 5.44          | 5.44           | 303,983                |
| 5                | International Paper         | 8,000               |                         |                       |              | 2.73          | 2.73           | 218                    |
| 6                | <b>TOTAL</b>                | <b>5,759,758</b>    |                         |                       |              | <b>5.36</b>   | <b>5.36</b>    | <b>308,469</b>         |

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|                  |                             | PERIOD-TO-DATE      |                         |                       |              |               |                |                        |
|------------------|-----------------------------|---------------------|-------------------------|-----------------------|--------------|---------------|----------------|------------------------|
| (1)              | (2)                         | (3)                 | (4)                     | (5)                   | (6)          | (7)           |                | (8)                    |
| PURCHASED FROM:  | TYPE AND SCHEDULE           | TOTAL KWH PURCHASED | KWH FOR OTHER UTILITIES | KWH FOR INTERRUPTIBLE | KWH FOR FIRM | ¢/KWH         |                | TOTAL \$ FOR FUEL ADJ. |
|                  |                             |                     |                         |                       |              | (A) FUEL COST | (B) TOTAL COST |                        |
| <i>ESTIMATED</i> |                             |                     |                         |                       |              |               |                |                        |
| 1                | Solutia                     | 9,130,000           | 0                       | 0                     | 9,130,000    | 2.29          | 2.29           | 208,732                |
| <i>ACTUAL</i>    |                             |                     |                         |                       |              |               |                |                        |
| 2                | Montenay Bay, LLC           | 2,614,191           | 0                       | 0                     | 0            | 2.76          | 2.76           | 72,251                 |
| 3                | Pensacola Christian College | 0                   | 0                       | 0                     | 0            | #N/A          | #N/A           | 20                     |
| 4                | Solutia                     | 117,911,000         | 0                       | 0                     | 0            | 3.83          | 3.83           | 4,520,989              |
| 5                | International Paper         | 418,000             | 0                       | 0                     | 0            | 5.04          | 5.04           | 21,059                 |
| 6                | <b>TOTAL</b>                | <b>120,943,191</b>  |                         |                       |              | <b>3.82</b>   | <b>3.82</b>    | <b>4,614,319</b>       |



**ECONOMY ENERGY PURCHASES  
INCLUDING LONG TERM PURCHASES  
GULF POWER COMPANY  
FOR THE MONTH OF:            NOVEMBER 2000**

| (1)<br>PURCHASED FROM          | CURRENT MONTH                    |                                  |                                     | PERIOD - TO - DATE        |                           |                              |
|--------------------------------|----------------------------------|----------------------------------|-------------------------------------|---------------------------|---------------------------|------------------------------|
|                                | (3)<br>TOTAL<br>KWH<br>PURCHASED | (4)<br>TRANS.<br>COST<br>¢ / KWH | (5)<br>TOTAL \$<br>FOR<br>FUEL ADJ. | TOTAL<br>KWH<br>PURCHASED | TRANS.<br>COST<br>¢ / KWH | TOTAL \$<br>FOR<br>FUEL ADJ. |
| <i>ESTIMATED</i>               |                                  |                                  |                                     |                           |                           |                              |
| 1 Southern Company Interchange | 22,280,000                       | 1.38                             | 307,000                             | 669,160,000               | 1.78                      | 11,934,000                   |
| 2 Unit Power Sales             | 10,250,000                       | 1.60                             | 164,000                             | 42,510,000                | 2.02                      | 859,000                      |
| 3 Economy Energy               | 3,050,000                        | 1.87                             | 57,000                              | 43,970,000                | 2.91                      | 1,281,000                    |
| 4 Other Purchases              | <u>1,630,000</u>                 | 3.31                             | <u>54,000</u>                       | <u>206,610,000</u>        | 7.61                      | <u>15,720,000</u>            |
| 5 TOTAL ESTIMATED PURCHASES    | <u>37,210,000</u>                | 1.56                             | <u>582,000</u>                      | <u>962,250,000</u>        | 3.10                      | <u>29,794,000</u>            |
| <i>ACTUAL</i>                  |                                  |                                  |                                     |                           |                           |                              |
| 6 Southern Company Interchange | 28,825,396                       | 3.11                             | 895,809                             | 416,207,166               | 2.77                      | 11,524,323                   |
| 7 Non-Associated Companies     | 83,385,297                       | 2.31                             | 1,927,895                           | 1,129,211,961             | 4.11                      | 46,429,093                   |
| 8 Alabama Electric Co-op       | 356,000                          | 2.54                             | 9,049                               | 4,024,029                 | 5.39                      | 217,069                      |
| 9 Other Wheeled Energy         | 6,303,063                        | N/A                              | N/A                                 | 72,094,611                | N/A                       | N/A                          |
| 10 Other Transactions *        | 36,700,320                       | N/A                              | (1,027,469)                         | 414,189,744               | N/A                       | (889,062)                    |
| 11 Less: Flow-Thru Energy      | (49,564,038)                     | 0.95                             | (471,586)                           | (423,804,427)             | 0.42                      | (1,787,343)                  |
| 12 TOTAL ACTUAL PURCHASES      | <u>106,006,038</u>               | 1.26                             | <u>1,333,698</u>                    | <u>1,611,923,084</u>      | 3.44                      | <u>55,494,080</u>            |
| 13 Difference in Amount        | 68,796,038                       | (0.30)                           | 751,698                             | 649,673,084               | 0.34                      | 25,700,080                   |
| 15 Difference in Percent       | 184.89                           | (19.23)                          | 129.16                              | 67.52                     | 10.97                     | 86.26                        |

\* "Other Transactions" include a variety of adjustments that render the cents/kwh meaningless.