



Public Service Commission

-M-E-M-O-R-A-N-D-U-M-

DATE: December 21, 2000
TO: Nancy Pruitt, Division of Regulatory Oversight
FROM: Christine G. Romig, Division of Economic Regulation
RE: Docket No. 001649-TI, Comm South Companies, Inc. d/b/a Florida Comm South, Financial Analysis for Certificate Application for Intrastate Interexchange Telecommunications Service

Section 364.337 (3), Florida Statutes, requires the following:

The commission shall grant a certificate of authority to provide intrastate interexchange telecommunications service upon a showing that the applicant has sufficient technical, financial, and managerial capability to provide such service in the geographic area proposed to be served.

Also Section 364.01 (3) and (4) states that:

(3) The Legislature finds that the competitive provision of telecommunications service, including local exchange telecommunications service, is in the public interest.

and

(4)(d) The Commission shall exercise its exclusive jurisdiction in order to: (d) Promote competition by encouraging new entrants into telecommunications markets . . .

Regarding the showing of financial capability, the Finance staff has analyzed the financial statements of Comm South Companies, Inc. d/b/a Florida Comm South (Comm South) for the years ended 12/31/97 and 12/31/98. The Company has requested confidential treatment of its financial statements.

In this matter, Comm South is asking for a certificate to provide IXC service. The applicant attests to its financial capability by noting that it intends to fund the provision of service through internal capital, proceeds from the sale of equity interests and capital raised from other sources.

- AFP _____
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- SEC _____
- SER _____
- OTH _____

Based on this showing, the applicant appears to meet the financial capability standard of Section 364.337, Florida Statutes.

cc: Division of Legal Services
Division of Records and Reporting (2)

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