

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Purchased Gas )  
Adjustment (PGA) True up )

DOCKET NO. 010003-GU

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RECORDS AND REPORTING

PETITION OF THE FLORIDA DIVISION  
OF CHESAPEAKE UTILITIES CORPORATION  
FOR APPROVAL OF MID-COURSE CORRECTION OF PGA CAP

The Florida Division of Chesapeake Utilities Corporation ("the Company"), by the undersigned attorney, hereby files its petition for approval of a revision, through a mid-course correction, to its purchased gas adjustment ("PGA") cap to be applied to bills issued beginning February 1, 2001, and in support thereof says:

- 1. The name, address, and telephone number of the petitioner at its principal office in Florida is:

Florida Division of Chesapeake Utilities Corporation  
P.O. Box 960  
1015 Sixth Street, N. W.  
Winter Haven, FL 33882-0960  
(863) 293-2125

- 2. The name, address, telephone and fax number of the person authorized to receive notices and communications with respect to this petition are:

AP  
CAF  
CMP  
COM  
CTR  
ECR  
LEG  
OPC  
PAI  
RGO  
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FPSC-BUREAU OF RECORDS

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Wayne L. Schiefelbein  
Attorney at Law  
Florida Bar Number 265047  
P.O. Box 15856  
Tallahassee, FL 32317-5856  
(850) 422-1013 (voice)  
(850) 531- 0011 (fax)

3. This Commission has adopted a method for the recovery of purchased gas costs by regulated natural gas utilities to be used for the recovery of such costs through each calendar year, commencing January 1, and ending December 31. For calendar year 2001, each such utility has been assigned a levelized PGA factor to serve as a cap, or maximum, recovery factor. By Order No. PSC-00-2383-FOF-GU, issued on December 12, 2000, the Commission assigned the Company a levelized purchased gas cost cap ( also referred to as the PGA factor) for the period January 2001 through December 2001 of 74.358 cents per therm.
4. By Order No. PSC-93-0708-FOF-GU, issued on May 10, 1993, the Commission determined that a utility may, at its option, formally request a midcourse correction if re-projected expenses for the remaining period significantly exceed projected revenues for the period, when using the Commission-approved cap.
5. As indicated by the Schedules E-1(a) (attached hereto as Appendix 1), the Company's re-projected expenses for the period January 2001 through December 2001, will exceed re-projected revenues by approximately forty-two (42%). Specifically, the Company's expenses for the period are now

projected to be \$20,131,116, with its revenues for the same period at \$14,207,854. When this projected difference between expenses and revenues is added to the existing Commission-approved true-up underrecovery, with interest, the ending true-up balance is a projected underrecovery of approximately \$6,840,000, as shown on Appendices 1 through 3 attached hereto.

6. Significantly increased demand for gas has spurred an unanticipated increase in gas costs nationally. Since the Company's cap was approved by the Commission in December 2000, colder than normal winter weather across the United States, and historically low storage levels, have created a highly volatile and extremely unpredictable movement upwards in gas prices. Both the volatility and high prices are expected to continue into the summer electric generation season. There is no indication that natural gas prices will experience any significant decrease over the next several months. It is therefore essential that the Company's PGA cap be increased to afford the Company the opportunity to recover additional costs associated with already increased natural gas prices, as well as to accommodate continued upward price pressures and market uncertainty.
7. The Company requests that the Commission approve an increase in its PGA cap from 74.358 cents per therm to 122.211 cents per therm. The Company requests that this increased cap be approved effective as of February 1, 2001, and run through December 2001. Applying this increased PGA cap through December 2001, would allow the Company to recover the majority of the

current increased costs during the remainder of the year, thereby reducing the impact of the true-up for any underrecovery on sales customers ( who are subject to the purchased gas adjustment) during the year 2002.

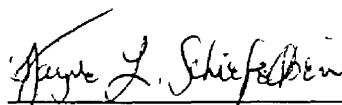
8. The Company requests an effective date beginning with the first billing cycle in February 2001. This treatment is warranted given the magnitude of the projected underrecovery. Given the need to reduce the projected underrecovery of expenses, it is necessary that the increased cap be approved for application to ratepayers' bills beginning immediately. The Commission has previously approved mid-course corrections to become effective at earlier dates under similar circumstances when the amount of the projected underrecovery was substantial.
  
9. As the Commission has often recognized in approving mid-course corrections in this docket, there will not be time to conduct a prudence review of the Company's re-projections of purchased gas costs prior to the implementation of the proposed increase in the PGA factor, but such prudency review will occur as a matter of course in the ongoing proceedings to be held in this docket. If the increase in the cost recovery cap is ultimately found imprudent, ratepayers will be protected, since any costs found imprudent will be disallowed for recovery (and such disallowance will flow to the ratepayers through the true-up mechanism as an integral part of the procedures in this docket). On the other hand, if the mid-course correction is not implemented and the Company's costs are found to have been prudently incurred, the

Company would be entitled to collect interest from its ratepayers on the amount of the underrecovery, thereby further increasing the cost of gas to the ratepayers.

10. Customers with monthly consumption of 25 therms would incur an additional gas cost of \$11.96 per month if natural gas costs require the Company to increase its PGA factor to the proposed cap.

Wherefore, the Florida Division of Chesapeake Utilities Corporation respectfully requests that the Commission enter its order approving an increase in the Company's maximum PGA factor or cap to \$1.22211 per therm for application effective February 1, 2001 through the last billing cycle for December 2001.

Respectfully submitted,



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Wayne L. Schiefelbein  
Attorney at Law  
Florida Bar Number 265047  
P.O. Box 15856  
Tallahassee, FL 32317-5856  
(850) 422-1013 (voice)  
(850) 531- 0011 (fax )

Attorney for the Florida Division of  
Chesapeake Utilities Corporation

CERTIFICATE OF SERVICE

I hereby certify that a true and correct copy of the foregoing was furnished on this 12<sup>th</sup> day of January, 2001, by hand-delivery to Robert V. Elias, Esq., Florida Public Service Commission, 2540 Shumard Oak Blvd., Tallahassee, FL 32399-0850, and by U.S. Mail to:

Norman H. Horton, Esq.  
Messer Caparello & Self  
P.O. Box 1876  
Tallahassee, FL 32302-1876

Richard Wall  
City Gas Company of Florida  
955 East 25<sup>th</sup> St.  
Hialeah, FL 33013-3498

Stephen C. Burgess, Esq.  
Deputy Public Counsel  
111 W. Madison St., Suite 812  
Tallahassee, FL 32399-1400

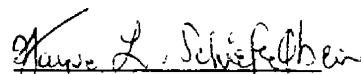
Lee L. Willis, Esq.  
James D. Beasley, Esq.  
Ausley & McMullen  
P.O. Box 391  
Tallahassee, FL 32302

Colette M. Powers  
Indiantown Gas Company  
P.O. Box 8  
Indiantown, FL 34956-0008

David M. Nicholson, Esq.  
Ellen W. Anderton, Esq.  
TECO Energy, Inc.  
P.O. Box 111  
Tampa, FL 33601-0111

Stuart L. Shoaf  
St. Joe Natural Gas Co., Inc.  
P.O. Box 549  
Port St. Joe, FL 32457-0549

Ansley Watson, Jr., Esq.  
MacFarlane Ferguson  
P.O. Box 1531  
Tampa, FL 33601-1531

  
Wayne L. Schiefelbein

COMPANY CHESAPEAKE UTILITIES CORPORATION  
 TOTAL COMPANY  
 REVISED ESTIMATE FOR THE PROJECTED PERIOD

PURCHASED GAS ADJUSTMENT  
 COST RECOVERY CLAUSE CALCULATION  
 JAN 2001 Through DEC 2001  
 REVISED WITHOUT MID-COURSE CORRECTION

		PROJECTION	PROJECTION	PROJECTION	PROJECTION	PROJECTION	PROJECTION	PROJECTION	PROJECTION	PROJECTION	PROJECTION	PROJECTION	TOTAL		
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV		DEC	
<b>COST OF GAS PURCHASED</b>															
1	COMMODITY (Pipeline)	6,190	5,929	6,345	5,746	4,714	4,773	4,247	4,029	3,695	5,229	5,084	5,703	61,666	
2	NO NOTICE SERVICE	5,103	3,633	1,829	1,770	1,829	1,770	1,829	1,829	1,770	1,829	1,770	3,043	28,004	
3	SWING SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0	
4	COMMODITY (Other)	1,986,132	1,833,669	1,932,033	1,607,809	1,280,707	1,181,108	1,057,614	1,070,005	947,786	1,189,921	1,399,128	1,795,533	17,282,448	
5	DEMAND	277,484	254,669	280,181	285,884	189,710	170,192	175,155	175,101	175,525	245,906	301,354	267,820	2,775,920	
6	OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0	
<b>LESS END USE CONTRACT</b>															
7	COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0	
8	DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0	
9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
11	TOTAL COST	(1+2+3+4+5+6)-(7+8+9+10)	2,274,910	2,097,900	2,220,388	1,901,209	1,456,959	1,357,843	1,238,845	1,250,965	1,128,776	1,442,886	1,597,337	20,131,116	
12	NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0	
13	COMPANY USE	0	0	0	0	0	0	0	0	0	0	0	0	0	
14	TOTAL THERM SALES	1,433,972	1,364,840	1,465,245	1,286,947	1,152,944	1,133,977	1,015,411	963,262	853,235	1,071,215	1,111,907	1,354,899	14,207,554	
<b>THERMS PURCHASED</b>															
15	COMMODITY (Pipeline)	BILLING DETERMINANTS ONLY	1,928,471	1,835,499	1,970,528	1,730,744	1,550,531	1,525,024	1,365,571	1,295,438	1,147,469	1,440,618	1,495,343	1,822,129	19,107,365
16	NO NOTICE SERVICE	BILLING DETERMINANTS ONLY	864,900	615,720	310,000	300,000	310,000	300,000	310,000	310,000	300,000	310,000	300,000	515,840	4,745,460
17	SWING SERVICE	COMMODITY	0	0	0	0	0	0	0	0	0	0	0	0	
18	COMMODITY (Other)	COMMODITY	1,928,471	1,835,499	1,970,528	1,730,744	1,550,531	1,525,024	1,365,571	1,295,438	1,147,469	1,440,618	1,495,343	1,822,129	19,107,365
19	DEMAND	BILLING DETERMINANTS ONLY	4,095,662	3,776,852	4,144,370	4,430,732	2,227,865	2,323,398	2,351,895	2,361,829	2,523,004	4,330,781	4,852,892	3,799,368	41,218,448
20	OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0	
<b>LESS END USE CONTRACT</b>															
21	COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0	
22	DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0	
23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
24	TOTAL PURCHASES	(+17+18+20)-(21+23)	1,928,471	1,835,499	1,970,528	1,730,744	1,550,531	1,525,024	1,365,571	1,295,438	1,147,469	1,440,618	1,495,343	1,822,129	19,107,365
25	NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0	
26	COMPANY USE	0	0	0	0	0	0	0	0	0	0	0	0	0	
27	TOTAL THERM SALES	1,928,471	1,835,499	1,970,528	1,730,744	1,550,531	1,525,024	1,365,571	1,295,438	1,147,469	1,440,618	1,495,343	1,822,129	19,107,365	
<b>CENTS PER THERM</b>															
28	COMMODITY (Pipeline)	(1/15)	0.321	0.323	0.322	0.332	0.304	0.313	0.311	0.322	0.363	0.340	0.313	0.323	
29	NO NOTICE SERVICE	(2/16)	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	
30	SWING SERVICE	(3/17)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
31	COMMODITY (Other)	(4/18)	102.950	99.900	98.046	92.897	82.598	77.448	77.448	82.598	82.598	92.897	98.046	90.344	
32	DEMAND	(5/19)	6.775	6.743	6.761	6.452	7.618	7.325	7.447	7.414	6.957	5.678	6.210	6.743	
33	OTHER	(6/20)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
<b>LESS END USE CONTRACT</b>															
34	COMMODITY (Pipeline)	(7/21)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
35	DEMAND	(8/22)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
36	0	(9/23)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
37	TOTAL COST	(11/24)	117.964	114.296	112.680	109.849	93.965	89.037	90.720	96.567	98.371	100.157	113.508	113.225	105.358
38	NET UNBILLED	(12/25)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
39	COMPANY USE	(13/26)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
40	TOTAL THERM SALES	(11/27)	117.964	114.296	112.680	109.849	93.965	89.037	90.720	96.567	98.371	100.157	113.508	113.225	105.358
41	TRUE UP	(E 2)	4.803	4.803	4.803	4.803	4.803	4.803	4.803	4.803	4.803	4.803	4.803	4.803	
42	TOTAL COST OF GAS	(40+41)	122.767	119.099	117.483	114.652	98.768	93.840	95.523	101.370	103.174	104.960	118.311	118.028	110.161
43	REVENUE TAX FACTOR		1.005030	1.005030	1.005030	1.005030	1.005030	1.005030	1.005030	1.005030	1.005030	1.005030	1.005030	1.005030	
44	PGA FACTOR ADJUSTED FOR TAXES	(42*43)	123.385	119.698	118.074	115.229	98.285	94.313	96.003	101.880	103.693	105.488	118.906	118.621	110.715
45	PGA FACTOR ROUNDED TO NEAREST .001		123.385	119.698	118.074	115.229	99.285	94.313	96.003	101.880	103.693	105.488	118.906	118.621	110.715
													SUMMER AVG	101.731	
													WINTER AVG	117.352	

COMPANY		PURCHASED GAS ADJUSTMENT COST RECOVERY CLAUSE CALCULATION JAN 2001 Through DEC 2001 REVISED WITHOUT MID-COURSE CORRECTION												SCHEDULE E-1(a) APPENDIX 1 DOCKET NO 000003-GU CHESAPEAKE UTILITIES CORP JAW 2 PAGE 2 OF 3			
		PROJECTION		PROJECTION		PROJECTION		PROJECTION		PROJECTION		PROJECTION		PROJECTION		PROJECTION	
COST OF GAS PURCHASED		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL			
1	COMMODITY (Pipeline)	4,279	4,136	3,951	3,635	2,985	2,894	2,744	2,682	2,578	3,167	3,359	3,660	40,071			
2	NO NOTICE SERVICE	3,527	2,534	1,139	1,120	1,158	1,073	1,182	1,217	1,235	1,108	1,170	1,953	15,417			
3	SWING SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0			
4	COMMODITY (Other)	1,372,904	1,279,313	1,203,168	1,016,992	811,086	716,117	683,451	712,203	661,223	720,684	917,895	1,146,547	11,241,582			
5	DEMAND	235,851	216,469	238,154	243,001	144,253	144,663	148,881	148,836	149,196	209,020	258,151	227,547	2,362,133			
6	OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0			
<b>LESS END-USE CONTRACT</b>																	
7	COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0			
8	DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0			
9		0	0	0	0	0	0	0	0	0	0	0	0	0			
10		0	0	0	0	0	0	0	0	0	0	0	0	0			
11	TOTAL COST	(1+2+3+4+5+6)															
12	NET UNBILLED	1,616,572	1,502,453	1,446,412	1,264,748	959,482	864,747	836,259	864,938	814,232	933,979	1,178,575	1,379,807	13,662,203			
13	COMPANY USE	0	0	0	0	0	0	0	0	0	0	0	0	0			
14	TOTAL THERM SALES	991,226	952,221	912,477	814,036	730,172	687,541	656,179	641,153	595,260	646,788	734,715	869,536	9,233,304			
<b>THERMS PURCHASED</b>																	
15	COMMODITY (Pipeline)	1,333,046	1,280,590	1,227,140	1,094,753	981,968	924,636	882,459	862,252	800,532	872,520	988,078	1,169,391	12,417,365			
16	NO NOTICE SERVICE	597,858	429,575	193,052	189,760	196,328	181,893	200,328	206,338	209,295	187,754	198,231	331,052	3,121,461			
17	SWING SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0			
18	COMMODITY (Other)	1,333,046	1,280,590	1,227,140	1,094,753	981,968	924,636	882,459	862,252	800,532	872,520	988,078	1,169,391	12,417,365			
19	DEMAND	2,831,106	2,635,032	2,580,893	2,802,585	1,410,804	1,408,697	1,519,841	1,572,049	1,760,174	2,622,967	3,205,546	2,438,327	26,799,122			
20	OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0			
<b>LESS END-USE CONTRACT</b>																	
21	COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0			
22	DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0			
23		0	0	0	0	0	0	0	0	0	0	0	0	0			
24	TOTAL PURCHASES (+17+18+20)+(21+23)	1,333,046	1,280,590	1,227,140	1,094,753	981,968	924,636	882,459	862,252	800,532	872,520	988,078	1,169,391	12,417,365			
25	NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0			
26	COMPANY USE	0	0	0	0	0	0	0	0	0	0	0	0	0			
27	TOTAL THERM SALES	1,333,046	1,280,590	1,227,140	1,094,753	981,968	924,636	882,459	862,252	800,532	872,520	988,078	1,169,391	12,417,365			
<b>CENTS PER THERM</b>																	
28	COMMODITY (Pipeline)	(1716)	0.321	0.323	0.322	0.332	0.304	0.313	0.311	0.322	0.363	0.340	0.313	0.323			
29	NO NOTICE SERVICE	(216)	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590			
30	SWING SERVICE	(317)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000			
31	COMMODITY (Other)	(418)	102.990	99.900	98.046	92.897	82.598	77.448	77.448	82.598	82.598	92.897	98.046	90.531			
32	DEMAND	(519)	8.331	8.215	9.228	6.671	10.225	10.269	9.795	8.468	8.475	7.969	7.588	8.818			
33	OTHER	(620)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000			
<b>LESS END USE CONTRACT</b>																	
34	COMMODITY Pipeline	(721)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000			
35	DEMAND	(622)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000			
36		(923)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000			
37	TOTAL COST	(1124)	121.269	117.325	117.869	115.528	97.710	93.523	94.765	100.311	101.711	107.044	119.280	117.994	110.025		
38	NET UNBILLED	(1225)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000			
39	COMPANY USE	(1326)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000			
40	TOTAL THERM SALES	(1127)	121.269	117.325	117.869	115.528	97.710	93.523	94.765	100.311	101.711	107.044	119.280	117.994	110.025		
41	TRUE UP	(E-2)	4.803	4.803	4.803	4.803	4.803	4.803	4.803	4.803	4.803	4.803	4.803	4.803			
42	TOTAL COST OF GAS	(40+41)	126.072	122.128	122.672	120.331	102.513	98.326	99.568	105.114	106.514	111.847	124.083	122.797	114.828		
43	REVENUE TAX FACTOR		1.005030	1.005030	1.005030	1.005030	1.005030	1.005030	1.005030	1.005030	1.005030	1.005030	1.005030	1.005030			
44	PGA FACTOR ADJUSTED FOR TAXES	(42x43)	126.706	122.742	123.289	120.936	103.029	98.821	100.068	105.643	107.050	112.409	124.707	123.414	115.406		
45	PGA FACTOR ROUNDED TO NEAREST .001		126.706	122.742	123.289	120.936	103.029	98.821	100.068	105.643	107.050	112.409	124.707	123.414	115.406		
														SUMMER AVG	105.925		
														WINTER AVG	122.211		



COMPANY		PURCHASED GAS ADJUSTMENT COST RECOVERY CLAUSE CALCULATION JAN 2001 Through DEC 2001 REVISED WITHOUT MID-COURSE CORRECTION												SCHEDULE E-1(a) APPENDIX 1 DOCKET NO. 000003-GU CHESAPEAKE UTILITIES CORP JAW-2 PAGE 3 OF 3	
		PROJECTION	PROJECTION	PROJECTION	PROJECTION	PROJECTION	PROJECTION	PROJECTION	PROJECTION	PROJECTION	PROJECTION	PROJECTION	PROJECTION	PROJECTION	TOTAL
COST OF GAS PURCHASED		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL	
1	COMMODITY (Pipeline)	1,911	1,792	2,304	2,111	1,728	1,879	1,502	1,347	1,117	2,052	1,725	2,043	21,513	
2	NO NOTICE SERVICE	1,576	1,098	690	650	671	697	647	612	535	721	600	1,090	9,587	
3	SWING SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0	
4	COMMODITY (Other)	613,228	554,356	728,866	590,816	469,622	464,991	374,163	357,803	286,563	469,237	471,234	639,957	6,000,866	
5	DEMAND	41,623	38,200	42,027	42,883	25,456	25,529	26,273	26,265	26,329	36,886	45,203	40,173	416,847	
6	OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0	
<b>LESS END-USE CONTRACT</b>															
7	COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0	
8	DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0	
9		0	0	0	0	0	0	0	0	0	0	0	0	0	
10		0	0	0	0	0	0	0	0	0	0	0	0	0	
11	TOTAL COST	(1*2+3+4+5+6)-(7+8+9+10)	658,338	595,447	773,977	636,461	497,477	493,096	402,586	386,027	314,544	508,907	518,782	6,458,914	
12	NET UNBILLED		0	0	0	0	0	0	0	0	0	0	0	0	
13	COMPANY USE		0	0	0	0	0	0	0	0	0	0	0	0	
14	TOTAL THERM SALES		442,746	412,619	552,768	472,910	422,772	446,437	359,232	322,108	257,975	377,192	485,363	4,974,550	
<b>THERMS PURCHASED</b>															
15	COMMODITY (Pipeline)	BILLING DETERMINANTS ONLY	595,425	554,909	743,388	635,991	568,563	600,388	483,112	433,186	346,937	568,098	507,255	6,680,000	
16	NO NOTICE SERVICE	BILLING DETERMINANTS ONLY	267,042	186,145	116,948	110,240	113,674	118,107	109,672	103,662	90,705	122,246	184,788	1,624,999	
17	SWING SERVICE	COMMODITY	0	0	0	0	0	0	0	0	0	0	0	0	
18	COMMODITY (Other)	COMMODITY	595,425	554,909	743,388	635,991	568,563	600,388	483,112	433,186	346,937	568,098	507,255	6,680,000	
19	DEMAND	BILLING DETERMINANTS ONLY	1,264,556	1,141,820	1,563,477	1,628,147	816,961	914,701	832,054	789,780	762,830	1,707,814	1,646,246	14,429,326	
20	OTHER		0	0	0	0	0	0	0	0	0	0	0	0	
<b>LESS END-USE CONTRACT</b>															
21	COMMODITY (Pipeline)		0	0	0	0	0	0	0	0	0	0	0	0	
22	DEMAND		0	0	0	0	0	0	0	0	0	0	0	0	
23			0	0	0	0	0	0	0	0	0	0	0	0	
24	TOTAL PURCHASES (+17+18+20)-(21+23)		595,425	554,909	743,388	635,991	568,563	600,388	483,112	433,186	346,937	568,098	507,255	6,680,000	
25	NET UNBILLED		0	0	0	0	0	0	0	0	0	0	0	0	
26	COMPANY USE		0	0	0	0	0	0	0	0	0	0	0	0	
27	TOTAL THERM SALES		595,425	554,909	743,388	635,991	568,563	600,388	483,112	433,186	346,937	568,098	507,255	6,680,000	
<b>CENTS PER THERM</b>															
28	COMMODITY (Pipeline)	(1/15)	0.321	0.323	0.322	0.332	0.304	0.313	0.311	0.311	0.322	0.340	0.313	0.323	
29	NO NOTICE SERVICE	(2/16)	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	
30	SWING SERVICE	(3/17)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
31	COMMODITY (Other)	(4/18)	102.990	99.900	98.046	92.897	82.598	77.448	77.448	82.598	82.598	82.598	92.897	89.998	
32	DEMAND	(5/19)	3.291	3.346	2.698	2.634	3.116	2.791	3.158	3.326	3.451	2.748	2.952	2.889	
33	OTHER	(6/20)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
<b>LESS END-USE CONTRACT</b>															
34	COMMODITY (Pipeline)	(7/21)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
35	DEMAND	(8/22)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
36		(9/23)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
37	TOTAL COST	(11/24)	110.566	107.305	104.115	100.074	87.497	82.130	83.332	89.113	90.663	89.581	102.266	104.681	
38	NET UNBILLED	(12/25)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
39	COMPANY USE	(13/26)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
40	TOTAL THERM SALES	(11/27)	110.566	107.305	104.115	100.074	87.497	82.130	83.332	89.113	90.663	89.581	102.266	104.681	
41	TRUE UP	(E-2)	4.803	4.803	4.803	4.803	4.803	4.803	4.803	4.803	4.803	4.803	4.803	4.803	
42	TOTAL COST OF GAS	(40+41)	115.369	112.108	108.918	104.877	92.300	86.933	88.135	93.916	95.466	94.384	107.069	109.484	
43	REVENUE TAX FACTOR		1.005030	1.005030	1.005030	1.005030	1.005030	1.005030	1.005030	1.005030	1.005030	1.005030	1.005030	1.005030	
44	PGA FACTOR ADJUSTED FOR TAXES	(42*43)	115.949	112.672	109.466	105.404	92.765	87.370	88.578	94.389	95.946	94.859	107.608	110.035	
45	PGA FACTOR ROUNDED TO NEAREST .001		115.949	112.672	109.466	105.404	92.765	87.370	88.578	94.389	95.946	94.859	107.608	110.035	
													SUMMER AVG	94.075	
													WINTER AVG	108.432	

COMPANY CHESAPEAKE UTILITIES CORPORATION  
 TOTAL COMPANY  
 REVISED ESTIMATE FOR THE PROJECTED PERIOD

PURCHASED GAS ADJUSTMENT  
 COST RECOVERY CLAUSE CALCULATION  
 JAN 2001 Through DEC 2001  
 REVISED WITH MID-COURSE CORRECTION

SCHEDULE E (B)  
 APPENDIX 2  
 DOCKET NO 000003 GU  
 CHESAPEAKE UTILITIES CORP  
 JAW-2  
 PAGE 1 OF 3

	PROJECTION	PROJECTION	PROJECTION	PROJECTION	PROJECTION	PROJECTION	PROJECTION	PROJECTION	PROJECTION	PROJECTION	PROJECTION	PROJECTION	PROJECTION	TOTAL
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC		
<b>COST OF GAS PURCHASED</b>														
1 COMMODITY (Pipeline)	6,190	5,929	6,345	5,746	4,714	4,773	4,247	4,029	3,895	5,229	5,084	5,703	5,195	
2 NO NOTICE SERVICE	5,103	3,633	1,829	1,770	1,829	1,770	1,829	1,770	1,770	1,829	1,770	3,043	28,004	
3 SWING SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0	
4 COMMODITY (Other)	1,986,132	1,833,669	1,932,033	1,607,809	1,280,707	1,181,108	1,057,614	1,070,006	947,786	1,159,921	1,189,128	1,756,530	1,786,448	
5 DEMAND	277,484	254,669	280,181	285,884	169,710	170,192	175,155	175,101	175,525	245,906	301,354	267,800	2,776,822	
6 OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0	
<b>LESS END-USE CONTRACT</b>														
7 COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0	
8 DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0	
9	0	0	0	0	0	0	0	0	0	0	0	0	0	
10	0	0	0	0	0	0	0	0	0	0	0	0	0	
11 TOTAL COST	(1+2+3+4+5+6) - (7+8+9+10)	2,274,910	2,097,900	2,220,368	1,901,209	1,456,959	1,357,843	1,238,845	1,250,965	1,128,776	1,442,866	1,697,337	2,063,100	22,131,116
12 NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0	
13 COMPANY USE	0	0	0	0	0	0	0	0	0	0	0	0	0	
14 TOTAL THERM SALES	1,433,972	2,243,162	2,408,202	2,115,160	1,894,919	1,863,747	1,668,878	1,583,166	1,402,333	1,760,594	1,927,474	2,226,842	22,428,411	
<b>THERMS PURCHASED</b>														
15 COMMODITY (Pipeline)	1,928,471	1,835,499	1,970,528	1,730,744	1,550,531	1,525,024	1,365,571	1,295,438	1,147,469	1,440,618	1,495,343	1,822,129	19,107,365	
16 NO NOTICE SERVICE	864,900	615,720	310,000	300,000	310,000	300,000	310,000	310,000	300,000	310,000	300,000	515,840	4,746,460	
17 SWING SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0	
18 COMMODITY (Other)	1,928,471	1,835,499	1,970,528	1,730,744	1,550,531	1,525,024	1,365,571	1,295,438	1,147,469	1,440,618	1,495,343	1,822,129	19,107,365	
19 DEMAND	4,095,682	3,776,852	4,144,370	4,430,732	2,227,665	2,323,398	2,351,895	2,361,829	2,523,004	4,330,781	4,852,892	3,799,368	41,218,448	
20 OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0	
<b>LESS END-USE CONTRACT</b>														
21 COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0	
22 DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0	
23	0	0	0	0	0	0	0	0	0	0	0	0	0	
24 TOTAL PURCHASES	(+1+18+20+21+23)	1,928,471	1,835,499	1,970,528	1,730,744	1,550,531	1,525,024	1,365,571	1,295,438	1,147,469	1,440,618	1,495,343	19,107,365	
25 NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0	
26 COMPANY USE	0	0	0	0	0	0	0	0	0	0	0	0	0	
27 TOTAL THERM SALES	1,928,471	1,835,499	1,970,528	1,730,744	1,550,531	1,525,024	1,365,571	1,295,438	1,147,469	1,440,618	1,495,343	1,822,129	19,107,365	
<b>CENTS PER THERM</b>														
28 COMMODITY (Pipeline)	(1-15)	0.321	0.323	0.322	0.332	0.304	0.311	0.311	0.322	0.363	0.349	0.313	0.323	
29 NO NOTICE SERVICE	(2-16)	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	
30 SWING SERVICE	(3-17)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
31 COMMODITY (Other)	(4-18)	102.990	99.800	98.046	92.897	82.598	77.448	77.448	82.598	82.598	92.897	98.046	90.344	
32 DEMAND	(5-19)	6.775	6.743	6.761	6.452	7.618	7.325	7.447	7.414	6.957	5.678	6.210	7.049	6.742
33 OTHER	(6-20)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
<b>LESS END-USE CONTRACT</b>														
34 COMMODITY (Pipeline)	(7-21)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
35 DEMAND	(8-22)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
36	(9-23)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
37 TOTAL COST	(11-24)	117.964	114.296	112.680	109.849	93.965	89.037	90.720	96.567	98.371	100.157	113.508	113.225	105.358
38 NET UNBILLED	(12-25)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
39 COMPANY USE	(13-26)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
40 TOTAL THERM SALES	(14-27)	117.964	114.296	112.680	109.849	93.965	89.037	90.720	96.567	98.371	100.157	113.508	113.225	105.358
41 FUEL-UP	(E-2)	4.803	4.803	4.803	4.803	4.803	4.803	4.803	4.803	4.803	4.803	4.803	4.803	
42 TOTAL COST OF GAS	(40+41)	122.767	119.099	117.483	114.652	98.768	93.840	95.523	101.370	103.174	104.960	118.311	118.028	110.161
43 REVENUE TAX FACTOR		1.005030	1.005030	1.005030	1.005030	1.005030	1.005030	1.005030	1.005030	1.005030	1.005030	1.005030	1.005030	1.005030
44 PGA FACTOR ADJUSTED FOR TAXES	(42x43)	123.385	119.698	118.074	115.229	99.265	94.313	96.003	101.880	103.693	105.488	118.906	118.621	110.715
45 PGA FACTOR ROUNDED TO NEAREST .001		123.385	119.698	118.074	115.229	99.265	94.313	96.003	101.880	103.693	105.488	118.906	118.621	110.715
												SUMMER AVG	101.731	
												WINTER AVG	117.362	

COMPANY CHESAPEAKE UTILITIES CORPORATION  
 FIRM SALES CUSTOMERS  
 REVISED ESTIMATE FOR THE PROJECTED PERIOD

PURCHASED GAS ADJUSTMENT  
 COST RECOVERY CLAUSE CALCULATION  
 JAN 2001 Through DEC 2001  
 REVISED WITH MID-COURSE CORRECTION

SCHEDULE E-1(B)  
 APPENDIX 2  
 DOCKET NO 000003-GU  
 CHESAPEAKE UTILITIES CORP  
 JAW-2  
 PAGE 2 OF 3

		PROJECTION	PROJECTION	PROJECTION	PROJECTION	PROJECTION	PROJECTION	PROJECTION	PROJECTION	PROJECTION	PROJECTION	PROJECTION	PROJECTION	TOTAL	
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC		
<b>COST OF GAS PURCHASED</b>															
1	COMMODITY (Pipeline)	4,279	4,136	3,951	3,635	2,985	2,894	2,744	2,682	2,578	3,167	3,359	3,660	40,071	
2	NO NOTICE SERVICE	3,527	2,534	1,139	1,120	1,158	1,073	1,182	1,217	1,235	1,108	1,170	1,953	18,417	
3	SWING SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0	
4	COMMODITY (Other)	1,372,904	1,279,313	1,203,168	1,016,992	811,086	716,117	683,451	712,203	661,223	720,684	917,895	1,146,547	11,241,552	
5	DEMAND	235,861	216,469	238,154	243,001	144,253	144,663	148,881	148,836	149,196	209,020	255,151	227,647	2,282,413	
6	OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0	
<b>LESS END USE CONTRACT</b>															
7	COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0	
8	DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0	
9		0	0	0	0	0	0	0	0	0	0	0	0	0	
10		0	0	0	0	0	0	0	0	0	0	0	0	0	
11	TOTAL COST	(1+2+3+4+5+6)-(7+8+9+10)	1,616,572	1,502,453	1,446,412	1,264,748	959,482	864,747	836,259	864,938	814,232	933,979	1,178,575	13,662,293	
12	NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0	
13	COMPANY USE	0	0	0	0	0	0	0	0	0	0	0	0	0	
14	TOTAL THERM SALES	991,226	1,565,022	1,499,700	1,337,909	1,200,073	1,130,007	1,078,462	1,053,767	978,338	1,066,315	1,207,540	1,429,124	14,537,483	
<b>THERMS PURCHASED</b>															
15	COMMODITY (Pipeline)	1,333,046	1,280,590	1,227,140	1,094,753	981,968	924,636	882,459	862,252	800,532	872,520	988,078	1,169,391	12,417,365	
16	NO NOTICE SERVICE	597,858	429,575	193,052	189,760	196,326	181,893	200,328	206,338	209,295	187,754	198,231	331,052	3,121,461	
17	SWING SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0	
18	COMMODITY (Other)	1,333,046	1,280,590	1,227,140	1,094,753	981,968	924,636	882,459	862,252	800,532	872,520	988,078	1,169,391	12,417,365	
19	DEMAND	2,831,106	2,635,032	2,580,893	2,802,585	1,410,804	1,408,697	1,519,841	1,572,049	1,760,174	2,622,967	3,206,646	2,438,327	25,789,122	
20	OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0	
<b>LESS END USE CONTRACT</b>															
21	COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0	
22	DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0	
23		0	0	0	0	0	0	0	0	0	0	0	0	0	
24	TOTAL PURCHASES (1+17+18+20)-(21+23)	1,333,046	1,280,590	1,227,140	1,094,753	981,968	924,636	882,459	862,252	800,532	872,520	988,078	1,169,391	12,417,365	
25	NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0	
26	COMPANY USE	0	0	0	0	0	0	0	0	0	0	0	0	0	
27	TOTAL THERM SALES	1,333,046	1,280,590	1,227,140	1,094,753	981,968	924,636	882,459	862,252	800,532	872,520	988,078	1,169,391	12,417,365	
<b>CENTS PER THERM</b>															
28	COMMODITY (Pipeline)	(1/15)	0.321	0.323	0.322	0.332	0.304	0.313	0.311	0.311	0.322	0.340	0.313	0.323	
29	NO NOTICE SERVICE	(2/16)	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	
30	SWING SERVICE	(3/17)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
31	COMMODITY (Other)	(4/18)	102.990	99.900	98.046	92.897	82.598	77.448	77.448	82.598	82.598	92.897	98.046	90.531	
32	DEMAND	(5/19)	8.331	8.215	9.228	8.671	10.225	10.269	9.796	9.468	8.476	7.959	9.336	8.518	
33	OTHER	(6/20)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
<b>LESS END USE CONTRACT</b>															
34	COMMODITY (Pipeline)	(7/21)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
35	DEMAND	(8/22)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
36		(9/23)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
37	TOTAL COST	(11/24)	121.269	117.325	117.869	115.528	97.710	93.523	94.765	100.311	101.711	107.044	119.280	110.025	
38	NET UNBILLED	(12/25)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
39	COMPANY USE	(13/26)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
40	TOTAL THERM SALES	(14/27)	121.269	117.325	117.869	115.528	97.710	93.523	94.765	100.311	101.711	107.044	119.280	110.025	
41	TRUE UP	(E-2)	4.803	4.803	4.803	4.803	4.803	4.803	4.803	4.803	4.803	4.803	4.803	4.803	
42	TOTAL COST OF GAS	(40+41)	126.072	122.128	122.672	120.331	102.513	98.326	99.568	105.114	106.514	111.847	124.083	114.828	
43	REVENUE TAX FACTOR		1.005030	1.005030	1.005030	1.005030	1.005030	1.005030	1.005030	1.005030	1.005030	1.005030	1.005030	1.005030	
44	PGA FACTOR ADJUSTED FOR TAXES	(42x43)	126.706	122.742	123.289	120.936	103.029	98.821	100.068	105.643	107.050	112.409	124.707	115.406	
45	PGA FACTOR ROUNDED TO NEAREST .001		126.706	122.742	123.289	120.936	103.029	98.821	100.068	105.643	107.050	112.409	124.707	115.406	
														SUMMER AVG	105.925
														WINTER AVG	122.211

COMPANY CHESAPEAKE UTILITIES CORPORATION  
 INTERRUPTIBLE SALES CUSTOMERS  
 REVISED ESTIMATE FOR THE PROJECTED PERIOD

PURCHASED GAS ADJUSTMENT  
 COST RECOVERY CLAUSE CALCULATION  
 JAN 2001 Through DEC 2001  
 REVISED WITH MID-COURSE CORRECTION

SCHEDULE E-1(B)  
 APPENDIX 2  
 DOCKET NO 000003 GU  
 CHESAPEAKE UTILITIES CORP  
 JAW-2  
 PAGE 3 OF 3

	PROJECTION												TOTAL
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
<b>COST OF GAS PURCHASED</b>													
1 COMMODITY (Pipeline)	1,911	1,792	2,394	2,111	1,728	1,879	1,502	1,347	1,117	2,062	1,725	2,043	21,513
2 NO NOTICE SERVICE	1,576	1,098	690	650	671	697	647	612	535	721	600	1,090	9,597
3 SAWS SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0
4 COMMODITY (Other)	613,228	554,358	728,866	590,816	469,822	464,991	374,163	357,803	286,563	469,237	471,234	539,997	6,020,866
5 DEMAND	41,623	38,200	42,027	42,883	25,456	25,529	26,273	26,265	26,329	35,886	45,293	47,173	416,347
6 OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>LESS END USE CONTRACT</b>													
7 COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0
8 DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0
9	0	0	0	0	0	0	0	0	0	0	0	0	0
10	0	0	0	0	0	0	0	0	0	0	0	0	0
11 TOTAL COST	(1+2+3+4+5+6)-(7+8+9+10)	658,338	595,447	773,977	636,461	497,477	493,096	402,586	314,544	509,907	518,752	693,293	6,469,914
12 NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0
13 COMPANY USE	0	0	0	0	0	0	0	0	0	0	0	0	0
14 TOTAL THERM SALES	442,746	678,160	908,502	777,251	694,847	733,740	590,416	529,401	423,995	694,278	519,934	797,718	7,890,987
<b>THERMS PURCHASED</b>													
15 COMMODITY (Pipeline)	595,425	554,909	743,388	635,991	568,563	600,388	483,112	433,186	346,937	568,098	507,265	552,738	6,630,000
16 NO NOTICE SERVICE	267,042	186,145	116,948	110,240	113,674	118,107	109,672	103,662	90,705	122,246	101,769	184,785	1,624,999
17 SAWS SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0
18 COMMODITY (Other)	595,425	554,909	743,388	635,991	568,563	600,388	483,112	433,186	346,937	568,098	507,265	552,738	6,630,000
19 DEMAND	1,284,556	1,141,820	1,563,477	1,628,147	816,861	914,701	832,054	789,780	762,830	1,707,814	1,645,245	1,391,041	14,429,326
20 OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>LESS END USE CONTRACT</b>													
21 COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0
22 DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0
23	0	0	0	0	0	0	0	0	0	0	0	0	0
24 TOTAL PURCHASES (+1+18+20)-(21+23)	595,425	554,909	743,388	635,991	568,563	600,388	483,112	433,186	346,937	568,098	507,265	552,738	6,630,000
25 NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0
26 COMPANY USE	0	0	0	0	0	0	0	0	0	0	0	0	0
27 TOTAL THERM SALES	595,425	554,909	743,388	635,991	568,563	600,388	483,112	433,186	346,937	568,098	507,265	552,738	6,630,000
<b>CENTS PER THERM</b>													
28 COMMODITY (Pipeline)	(1.15)	0.321	0.322	0.332	0.304	0.313	0.311	0.311	0.322	0.363	0.340	0.313	0.323
29 NO NOTICE SERVICE	(2.16)	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590	0.590
30 SAWS SERVICE	(3.17)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
31 COMMODITY (Other)	(4.18)	102.990	99.900	98.046	92.897	82.598	77.448	77.448	82.598	82.598	82.598	92.897	89.998
32 DEMAND	(5.19)	3.291	3.346	2.688	2.634	3.116	2.791	3.158	3.326	3.451	2.160	2.745	2.952
33 OTHER	(6.20)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>LESS END USE CONTRACT</b>													
34 COMMODITY (Pipeline)	(7.21)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
35 DEMAND	(8.22)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
36	(9.23)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
37 TOTAL COST	(11.24)	110.566	107.305	104.115	100.074	87.497	82.130	83.332	89.113	90.663	89.581	102.266	96.695
38 NET UNBILLED	(12.25)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
39 COMPANY USE	(13.26)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
40 TOTAL THERM SALES	(11.27)	110.566	107.305	104.115	100.074	87.497	82.130	83.332	89.113	90.663	89.581	102.266	96.695
41 TRUE UP	(E.2)	4.803	4.803	4.803	4.803	4.803	4.803	4.803	4.803	4.803	4.803	4.803	4.803
42 TOTAL COST OF GAS	(40+41)	115.369	112.108	108.918	104.877	92.300	86.933	88.135	93.916	95.466	94.384	107.069	101.498
43 REVENUE TAX FACTOR		1.005030	1.005030	1.005030	1.005030	1.005030	1.005030	1.005030	1.005030	1.005030	1.005030	1.005030	1.005030
44 PGA FACTOR ADJUSTED FOR TAXES	(42x43)	115.949	112.672	109.466	105.404	92.765	87.370	88.578	94.389	95.946	94.859	107.608	102.009
45 PGA FACTOR ROUNDED TO NEAREST .001		115.949	112.672	109.466	105.404	92.765	87.370	88.578	94.389	95.946	94.859	107.608	102.009
												SUMMER AVG	94.076
												WINTER AVG	108.432

COMPANY: FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION  
 PURCHASED GAS ADJUSTMENT FACTOR (Cap in Dollars Per Therm \*)  
 FOR THE PERIOD JANUARY 2001 THROUGH DECEMBER 2001

APPENDIX 3

WITHOUT MID-COURSE CORRECTION

PGA FACTOR (CAP)												
Jan 1, 2001 through Dec 31, 2001												
			\$0 74358									
	Jan-01	Feb-01	Mar-01	Apr-01	May-01	Jun-01	Jul-01	Aug-01	Sep-01	Oct-01	Nov-01	Dec-01
	Revised	Revised	Revised	Revised	Revised	Revised	Revised	Revised	Revised	Revised	Revised	Revised
	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection
All Sales Gas Customers	\$0 74358	\$0 74358	\$0 74358	\$0 74358	\$0 74358	\$0.74358	\$0.74358	\$0.74358	\$0 74358	\$0 74358	\$0 74358	\$0 74358

WITH MID-COURSE CORRECTION

PGA FACTOR (CAP)												
Date of Commission Vote Through Dec 31, 2001												
				\$1 22211								
	Jan-01	Feb-01	Mar-01	Apr-01	May-01	Jun-01	Jul-01	Aug-01	Sep-01	Oct-01	Nov-01	Dec-01
	Revised	Revised	Revised	Revised	Revised	Revised	Revised	Revised	Revised	Revised	Revised	Revised
	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection
All Sales Gas Customers	\$0 74358	\$1 22211	\$1 22211	\$1.22211	\$1.22211	\$1.22211	\$1 22211	\$1 22211	\$1 22211	\$1 22211	\$1 22211	\$1 22211

INCREASE IN PGA FACTOR (CAP)

Date of Commission Vote Through Dec 31, 2001												
				\$0.47853								

\* Includes Revenue Tax Factor