

INDIANTOWN Gas company, inc.



CLEAN AND EFFICIENT NATURAL GAS AND PROPANE GAS FOR ALL YOUR ENERGY NEEDS

January 11, 2001

Ms. Blanca Bayo
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Fl. 32399

Re: Purchased Gas Adjustment True-up
FPSC Docket No. 010003-GU

Dear Ms Bayo:

Enclosed for filing in the above referenced docket on behalf of Indiantown Gas Company are an original and ten (10) copies of the following:

1. Petition of Indiantown Gas Company, Inc. For Approval of Mid-Course Correction to Maximum Purchased Gas Cost Factor.

Sincerely,

A handwritten signature in black ink, appearing to read "Brian J. Powers".

Brian J. Powers
President
Indiantown Gas Co.

DOCUMENT NUMBER-DATE

16600 SW WARFIELD BLVD. • P. O. BOX 8 • INDIANTOWN, FLORIDA 34956

561.597.2268 or 561.597.2168 • FAX 561.597.2068

00581 JAN 16 2001

FPSC-RECORDS/REPORTING

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Purchased Gas)
Cost Recovery)
_____)

Docket No. 010003-GU
January 11, 2001

PETITION OF INDIANTOWN GAS COMPANY, INC.
FOR APPROVAL OF MID-COURSE CORRECTION TO
MAXIMUM PURCHASED GAS COST FACTOR

Indiantown Gas Company, Inc., ("the Company") by and through its president and pursuant to the Commission's requirements of this docket, hereby petitions the Commission for approval of a revision (through mid-course correction) to its maximum levelized purchased gas cost recovery factor to be applied to customer bills rendered on or after the date of the commission vote through December 31, 2001 and says:

1. The name of the Company and the mailing address of its principal offices is:

Indiantown Gas Company
Post Office Box 8
Indiantown, Fl. 34956

2. The name and mailing address to the person authorized to receive notices and communications to this petition is:

Brian J. Powers
President
Post Office Box 8
Indiantown, Fl. 34956

3. May 5, 1993 by Order No. PSC-93-0708-FOF-GU, Docket No. 93003-GU this Commission adopted a revised purchased gas cost recovery method, including but not limited to reporting forms (Schedules E-1 through E-5) to be used by natural gas utilities beginning with the projected period from April 1, 1994 through March 31, 1995. Schedules E-1 Through E-5 compute a levelized purchased gas cost factor to serve as a cap or maximum recovery factor, where utilities will have the option of flexing downward to market conditions for calculating current month weighted average cost of gas (WACOG)

charges.

4. In addition to the cap, the Commission also approved a methodology for mid-course correction should projected expenses significantly exceed revenues for the remainder of the projection period.

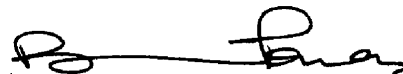
5. Pursuant to the methodology adopted by the Commission in Order No. PSC-93-0708-FOF-GU, Docket No. 930003-GU, Indiantown Gas Co. calculated a levelized purchased gas cost recovery factor of 83.729 cents per therm for the period January 1 through December 31, 2001.

6. Indiantown Gas Co. has re-projected its purchased gas costs for the period January 1 through December 31, 2001. As indicated on the revised Schedule E-1, Indiantown Gas Co. projects that if no change were made to the cap that its re-projected expenses will exceed revenues by \$957,798 based on sales of 3,610,700 therms.

WHEREFORE, Indiantown Gas Company, Inc. prays the Commission will enter an order approving the mid-course correction of its purchased gas cost recovery factor of \$1.12387 per therm. Indiantown Gas Co. requests that this increased cap be approved effective as of the date of the commission vote through the last billing cycle of December 2001.

Issued this 11th day of January, 2001.

Respectfully Submitted,



Brian J. Powers
President
Indiantown Gas Company

COMPANY: Indiantown Gas Company

**PURCHASED GAS ADJUSTMENT
COST RECOVERY CLAUSE CALCULATION**

SCHEDULE E-1
(REVISED 6/08/94)

MID-COURSE CORRECTION ESTIMATE FOR THE PROJECTED PERIOD:

Jan 2001 Through Dec 2001

COST OF GAS PURCHASED	PROJECTION												TOTAL
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
1 COMMODITY (Pipeline) Includes No Notice Commodity Adjustment	0	0	0	0	0	0	0	0	0	0	0	0	0
2 NO NOTICE RESERVATION	0	0	0	0	0	0	0	0	0	0	0	0	0
3 SWING SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0
4 COMMODITY (Other)	538,409	599,024	523,662	465,814	268,549	160,878	159,359	160,030	160,213	169,420	265,430	510,214	3,981,001
5 DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0
6 OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0
LESS END-USE CONTRACT													
7 COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0
8 DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0
9	0	0	0	0	0	0	0	0	0	0	0	0	0
10	0	0	0	0	0	0	0	0	0	0	0	0	0
11 TOTAL C(1+2+3+4+5+6)-(7+8+9+10)	538,409	599,024	523,662	465,814	268,549	160,878	159,359	160,030	160,213	169,420	265,430	510,214	3,981,001
12 NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0
13 COMPANY USE	0	0	0	0	0	0	0	0	0	0	0	0	0
14 THERM SALES REVENUES	538409	599,024	523,662	465,814	268,549	160,878	159,359	160,030	160,213	169,420	265,430	510,214	3,981,001
THERMS PURCHASED													
15 COMMODITY (Pipeline) Billing Determinants Only	0	0	0	0	0	0	0	0	0	0	0	0	0
16 NO NOTICE RESERVA Billing Determinants Only	0	0	0	0	0	0	0	0	0	0	0	0	0
17 SWING SERVICE Commodity	0	0	0	0	0	0	0	0	0	0	0	0	0
18 COMMODITY (Other) Commodity	449,000	449,000	446,000	444,000	271,500	169,500	167,900	169,500	168,800	178,500	253,000	444,000	3,610,700
19 DEMAND Billing Determinants Only	0	0	0	0	0	0	0	0	0	0	0	0	0
20 OTHER Commodity	0	0	0	0	0	0	0	0	0	0	0	0	0
LESS END-USE CONTRACT													
21 COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0
22 DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0
23	0	0	0	0	0	0	0	0	0	0	0	0	0
24 TOTAL PURCHASES (+17+18+20)-(21+23)	449,000	449,000	446,000	444,000	271,500	169,500	167,900	169,500	168,800	178,500	253,000	444,000	3,610,700
25 NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0
26 COMPANY USE	0	0	0	0	0	0	0	0	0	0	0	0	0
27 TOTAL THERM SALES (24-26)	449,000	449,000	446,000	444,000	271,500	169,500	167,900	169,500	168,800	178,500	253,000	444,000	3,610,700
CENTS PER THERM													
28 COMMODITY (Pipeline) (1/15)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
29 NO NOTICE RESERVA(2/16)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
30 SWING SERVICE (3/17)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
31 COMMODITY (Other) (4/18)	1.19913	1.33413	1.17413	1.04913	0.98913	0.94913	0.94913	0.94413	0.94913	0.94913	1.04913	1.14913	1.10256
32 DEMAND (5/19)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
33 OTHER (6/20)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
LESS END-USE CONTRACT													
34 COMMODITY Pipeline (7/21)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
35 DEMAND (8/22)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
36 (9/23)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
37 TOTAL COST OF PURCHASES (11/24)	1.19913	1.33413	1.17413	1.04913	0.98913	0.94913	0.94913	0.94413	0.94913	0.94913	1.04913	1.14913	1.10256
38 NET UNBILLED (12/25)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
39 COMPANY USE (13/26)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
40 TOTAL COST OF THERMS SOL(11/27)	1.19913	1.33413	1.17413	1.04913	0.98913	0.94913	0.94913	0.94413	0.94913	0.94913	1.04913	1.14913	1.10256
41 TRUE-UP (E-2)	0.00004	0.00004	0.00004	0.00004	0.00004	0.00004	0.00004	0.00004	0.00004	0.00004	0.00004	0.00004	0.00004
42 TOTAL COST OF GAS (40+41)	1.19917	1.33417	1.17417	1.04917	0.98917	0.94917	0.94917	0.94417	0.94917	0.94917	1.04917	1.14917	1.10260
43 REVENUE TAX FACTOR	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911
44 PGA FACTOR ADJUSTED FOR (42x43)	122.2087	135.9667	119.6609	106.9220	100.8074	96.7309	96.7309	96.2214	96.7309	96.7309	106.9220	117.1131	112.3668
45 PGA FACTOR ROUNDED TO NEAREST .001	122.209	135.967	119.661	106.922	100.807	96.731	96.731	96.221	96.731	96.731	106.922	117.113	112.367

PURCHASED GAS ADJUSTMENT
COST RECOVERY CLAUSE CALCULATION

ORIGINAL ESTIMATE FOR THE PROJECTED PERIOD:

Jan 2001 Through Dec 2001

COST OF GAS PURCHASED	PROJECTION												TOTAL
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
1 COMMODITY (Pipeline) includes No Notice Commodity Adjustment	0	0	0	0	0	0	0	0	0	0	0	0	0
2 NO NOTICE RESERVATION	0	0	0	0	0	0	0	0	0	0	0	0	0
3 SWING SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0
4 COMMODITY (Other)	544,926	534,530	508,785	488,918	345,086	263,983	262,546	263,485	261,439	269,093	327,053	498,622	4,568,466
5 DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0
6 OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0
LESS END-USE CONTRACT													
7 COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0
8 DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0
9	0	0	0	0	0	0	0	0	0	0	0	0	0
10	0	0	0	0	0	0	0	0	0	0	0	0	0
11 TOTAL (1+2+3+4+5+6)-(7+8+9+10)	544,926	534,530	508,785	488,918	345,086	263,983	262,546	263,485	261,439	269,093	327,053	498,622	4,568,466
12 NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0
13 COMPANY USE	0	0	0	0	0	0	0	0	0	0	0	0	0
14 THERM SALES REVENUES	544,926	534,530	508,785	488,918	345,086	263,983	262,546	263,485	261,439	269,093	327,053	498,622	4,568,466
THERMS PURCHASED													
15 COMMODITY (Pipeline) Billing Determinants Only	0	0	0	0	0	0	0	0	0	0	0	0	0
16 NO NOTICE RESERVATION Billing Determinants Only	0	0	0	0	0	0	0	0	0	0	0	0	0
17 SWING SERVICE Commodity	0	0	0	0	0	0	0	0	0	0	0	0	0
18 COMMODITY (Other) Commodity	611,500	611,500	608,500	606,500	434,000	332,000	330,400	332,000	331,300	341,000	415,500	606,500	5,560,700
19 DEMAND Billing Determinants Only	0	0	0	0	0	0	0	0	0	0	0	0	0
20 OTHER Commodity	0	0	0	0	0	0	0	0	0	0	0	0	0
LESS END-USE CONTRACT													
21 COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0
22 DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0
23	0	0	0	0	0	0	0	0	0	0	0	0	0
24 TOTAL PURCHASES (17+18+20)-(21+22)	611,500	611,500	608,500	606,500	434,000	332,000	330,400	332,000	331,300	341,000	415,500	606,500	5,560,700
25 NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0
26 COMPANY USE	0	0	0	0	0	0	0	0	0	0	0	0	0
27 TOTAL THERM SALES (24-26)	611,500	611,500	608,500	606,500	434,000	332,000	330,400	332,000	331,300	341,000	415,500	606,500	5,560,700
CENTS PER THERM													
28 COMMODITY (Pipeline) (1/15)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
29 NO NOTICE RESERVATION (2/16)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
30 SWING SERVICE (3/17)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
31 COMMODITY (Other) (4/18)	0.89113	0.87413	0.83613	0.80613	0.79513	0.79513	0.79463	0.79363	0.78913	0.78913	0.78713	0.82213	0.82156
32 DEMAND (5/19)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
33 OTHER (6/20)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
LESS END-USE CONTRACT													
34 COMMODITY Pipeline (7/21)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
35 DEMAND (8/22)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
36 (9/23)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
37 TOTAL COST OF PURCHASES (11/24)	0.89113	0.87413	0.83613	0.80613	0.79513	0.79513	0.79463	0.79363	0.78913	0.78913	0.78713	0.82213	0.82156
38 NET UNBILLED (12/25)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
39 COMPANY USE (13/26)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
40 TOTAL COST OF THERMS SOLD (11/27)	0.89113	0.87413	0.83613	0.80613	0.79513	0.79513	0.79463	0.79363	0.78913	0.78913	0.78713	0.82213	0.82156
41 TRUE-UP (E-2)	0.00003	0.00003	0.00003	0.00003	0.00003	0.00003	0.00003	0.00003	0.00003	0.00003	0.00003	0.00003	0.00003
42 TOTAL COST OF GAS (40+41)	0.89116	0.87416	0.83616	0.80616	0.79516	0.79516	0.79466	0.79366	0.78916	0.78916	0.78716	0.82216	0.82159
43 REVENUE TAX FACTOR	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911
44 PGA FACTOR ADJUSTED FOR (42x43)	90.8186	89.0862	85.2135	82.1562	81.0352	81.0352	80.9842	80.8823	80.4237	80.4237	80.2199	83.7868	83.7280
45 PGA FACTOR ROUNDED TO NEAREST .001	90.819	89.086	85.214	82.156	81.035	81.035	80.984	80.882	80.424	80.424	80.22	83.787	83.729