



# Public Service Commission

## -M-E-M-O-R-A-N-D-U-M-

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**DATE:** January 22, 2001  
**TO:** Toni McCoy, Division of Regulatory Oversight  
**FROM:** Christine G. Romig, Division of Economic Regulation *ALM 1/8*  
**RE:** Docket No. 001742-TX, Telseon Carrier Services, Inc., Financial Analysis for Certificate Application for Alternative Local Exchange Telecommunications Service

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Section 364.337 (1), Florida Statutes, requires the following:

The commission shall grant a certificate of authority to provide alternative local exchange service upon a showing that the applicant has sufficient technical, financial, and managerial capability to provide such service in the geographic area proposed to be served.

Also Section 364.01 (3) and (4) states that:

(3) The Legislature finds that the competitive provision of telecommunications service, including local exchange telecommunications service, is in the public interest.

and

(4)(d) The Commission shall exercise its exclusive jurisdiction in order to: (d) Promote competition by encouraging new entrants into telecommunications markets . . .

Regarding the showing of financial capability, the applicant submitted the financial statements of its parent, Telseon, Inc., for the six months ended June 30, 2000. Finance Staff has analyzed the financial statements of Telseon, Inc. The applicant requested confidential treatment of the financial statements.

In this matter, Telseon is asking for a certificate to provide alternative local exchange telecommunications service. Initially the applicant will rely on its parent company, Telseon, Inc., for the necessary financial support for the operations. Further, Telseon attests to his financial ability to provide the proposed services and states that it, "possesses the sound financial resources necessary to effectively procure, install, and operate the facilities and services requested."

Based on this showing, the applicant appears to meet the financial capability standard of Section 364.337, Florida Statutes.

cc: Division of Legal Services  
Division of Records and Reporting (2)

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