

**FLORIDA PUBLIC SERVICE COMMISSION**

010101-TI

**DIVISION OF TELECOMMUNICATIONS**  
**BUREAU OF CERTIFICATION AND SERVICE EVALUATION**

Application Form for Authority to Provide  
Interexchange Telecommunications Service  
Between Points Within the State of Florida

Instructions

This form is used as an application for an original certificate and for approval of assignment or transfer of an existing certificate. In the case of an assignment or transfer, the information provided shall be for the assignee or transferee (See Appendix A).

Print or Type all responses to each item requested in the application and appendices. If an item is not applicable, please explain why.

Use a separate sheet for each answer, which will not fit the allotted space. Once completed, submit the original and six (6) copies of this form along with a non-refundable application fee of \$250.00 to:

**Florida Public Service Commission  
Division of Records and Reporting  
2540 Shumard Oak Blvd.  
Tallahassee, Florida 32399-0850  
(850) 413-6770**

**Note: No filing fee is required** for an assignment or transfer of an existing certificate to another certificated company.

If you have questions about completing the form, contact:

**Florida Public Service Commission  
Division of Telecommunications  
Bureau of Certification and Service Evaluation  
2540 Shumard Oak Blvd.  
Tallahassee, Florida 32399-0850  
(850) 413-6600**

1. This is an application for  (check one)

**Original certificate (new company).**

**Approval of transfer of existing certificate:**

Example, a certificated company purchases an existing certificated company and desires to retain the authority of both certificates.

**Approval of assignment of existing certificate:**

Example, a non-certificated company purchases an existing company and desires to retain the certificate of authority rather than apply for a new certificate.

**Approval of transfer of control:**

Example, a company purchases 51 % of a certificated company. The Commission must approve the new controlling entity.

2. Name of company:

GLOBALTRON COMMUNICATIONS CORPORATION.

3. Name under which applicant will do business (fictitious name, etc.):

GLOBALTRON COMMUNICATIONS CORPORATION.

4. Official mailing address (including street name & number, post office box, city, state, zip code):

100 North BISCAYNE BLVD, Suite 2500, MIAMI, FL 33132

5. Florida address (including street name & number, post office box, city, state, zip code):

100 North BISCAYNE BLVD, Suite 2500, MIAMI, FL 33132

Select type of business your company will be conducting  (Check all that apply)

- Facilities-based carrier** - company owns and operates or plans to own and operate telecommunications switches and transmission facilities in Florida.
- Operator Service Provider** - company provides or plans to provide alternative operator services for IXCs; or toll operator services to call aggregator locations; or clearinghouse services to bill such calls.
- Reseller** - company has or plans to have one or more switches but primarily leases the transmission facilities of other carriers. Bills its own customer base for services used.
- Switchless Rebiller** - company has no switch or transmission facilities but may have a billing computer. Aggregates traffic to obtain bulk discounts from underlying carrier. Rebills end users at a rate above its discount but generally below the rate end users would pay for unaggregated traffic.
- Multi-Location Discount Aggregator** - company contracts with unaffiliated entities to obtain bulk/volume discounts under multi-location discount plans from certain underlying carriers, then offers resold service by enrolling unaffiliated customers.
- Prepaid Debit Card Provider** - any person or entity that purchases 800 access from an underlying carrier or unaffiliated entity for use with prepaid debit card service and/or encodes the cards with personal identification numbers.

7. Structure of organization;
- |  |   |
|--|---|
| <input type="checkbox"/> Individual          | <input checked="" type="checkbox"/> Corporation |
| <input type="checkbox"/> Foreign Corporation | <input type="checkbox"/> Foreign Partnership    |
| <input type="checkbox"/> General Partnership | <input type="checkbox"/> Limited Partnership    |
| <input type="checkbox"/> Other _____         |   |

8. If individual, provide:

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Address: \_\_\_\_\_

City/State/Zip: \_\_\_\_\_

Telephone No.: \_\_\_\_\_ Fax No.: \_\_\_\_\_

Internet E-Mail Address: \_\_\_\_\_

Internet Website Address: \_\_\_\_\_

9. **If incorporated in Florida.** provide proof of authority to operate in Florida:

(a) The Florida Secretary of State Corporate Registration number:

10. **If foreign corporation.** Provide proof of authority to operate in Florida:

(a) The Florida Secretary of State Corporate Registration number:  
**F99000002311**

11. **If using fictitious name-d/b/a.** provide proof of compliance with fictitious name statute (Chapter 865.09, FS) to operate in Florida:

(a) The Florida Secretary of State fictitious name registration number:

12. **If a limited liability partnership,** provide proof of registration to operate in Florida:

(a) The Florida Secretary of State registration number: \_\_\_\_\_

13. **If a partnership,** provide name, title and address of all partners and a copy of the partnership agreement.

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Address: \_\_\_\_\_

City/State/Zip: \_\_\_\_\_

Telephone No.: \_\_\_\_\_ Fax No.: \_\_\_\_\_

Internet E-Mail Address: \_\_\_\_\_

Internet Website Address: \_\_\_\_\_

14. **If a foreign limited partnership.** provide proof of compliance with the foreign limited partnership statute (Chapter 620.169, FS), if applicable.

(a) The Florida registration number: \_\_\_\_\_

15. Provide F.E.I Number (if applicable): 65-0900847

16. Provide the following (if applicable):

(a) Will the name of your company appear on the bill for your services?  
(  ) Yes (  ) No

(b) If not, who will bill for your services?

Fax No. \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Address: \_\_\_\_\_

City/State/Zip: \_\_\_\_\_

Telephone No.: \_\_\_\_\_

(c) How is this information provided?  
\_\_\_\_\_

17. Who will receive the bills for your service?  Business Customers  
 Residential Customers  PATs station end-users  
 PATs providers  Hotel & motel guests  
 Hotels & motels  
 Universities  Universities dormitory residents  
 Other: (specify) \_\_\_\_\_
18. Who will serve as liaison to the Commission with regard to the following?

(a) The application:

Name: Mr. Kenneth Jacobi or Mr. Edward A. Maldonado, Esq.

Title: Regulatory Affairs Globaltron Communications Corporation

Address: 1020 NW 163<sup>rd</sup> Drive

City/State/Zip: Miami, Florida 33169

Telephone No.: 305-914-3364

Fax No.: 305-625-8167

Internet E-Mail Address: kenjacobi@usa.net

Internet Website Address: None

(b) Official point of contact for the ongoing operations of the company:

Name: Kenneth Tobin

Title: Operations

Address: 100 North BISCAYNE BLVD Suite 2500

City/State/Zip: Miami, Florida 33132

Telephone No.: 305-371-3300

Fax No.: 305-371-4686

Internet E-Mail Address:

Internet Website Address: None to Date.

(c) Complaints/Inquiries from customers:

Name: Kevin Fitzgerald

Title: CEO

Address: 100 North BISCAYNE BLVD Suite 2500

City/State/Zip: Miami, Florida 33132

Telephone No.: 305-371-3300

Fax No.: 305-371-4686

Internet E-Mail Address:

Internet Website Address: None to Date.

19. List the states in which the applicant:

(a) Has operated as an interexchange telecommunications company.

N/A

(b) has applications pending to be certificated as an interexchange telecommunications company.

Florida Only

(c) is certificated to operate as an interexchange telecommunications company.

None

(d) has been denied authority to operate as an interexchange telecommunications company and the circumstances involved.

None

(e) has had regulatory penalties imposed for violations of telecommunications statutes and the circumstances involved.

None

(f) has been involved in civil court proceedings with an interexchange carrier, local exchange company or other telecommunications entity, and the circumstances involved.

None

20. Indicate if any of the officers, directors, or any of the ten largest stockholders have previously been:

(a) adjudged bankrupt, mentally incompetent, or found guilty of any felony or of any crime, or whether such actions may result from pending proceedings. If so, please explain.

None

(b) an officer, director, partner or stockholder in any other Florida certificated telephone company. If yes, give name of company and relationship. If no longer associated with company, give reason why not.

None

21. The applicant will provide the following interexchange carrier services  (check all that apply):

a. \_\_\_\_\_ MTS with distance sensitive per minute rates



- \_\_\_\_\_ Method of access is FGA
- \_\_\_\_\_ Method of access is FGB
- \_\_\_\_\_ Method of access is FGD
- \_\_\_\_\_ Method of access is 800

b. \_\_\_\_\_ **MTS with route specific rates per minute**

- \_\_\_\_\_ Method of access is FGA
- \_\_\_\_\_ Method of access is FGB
- \_\_\_\_\_ Method of access is FGD
- \_\_\_\_\_ Method of access is 800

c. \_\_\_\_\_ **MTS with statewide flat rates per minute (i.e. not distance sensitive)**

- \_\_\_\_\_ Method of access is FGA
- \_\_\_\_\_ Method of access is FGB
- \_\_\_\_\_ Method of access is FGD
- \_\_\_\_\_ Method of access is 800

d. \_\_\_\_\_ **MTS for pay telephone service provider**

e. \_\_\_\_\_ **Block-of-time calling plan (Reach Out Florida, Ring America, etc.).**

f. \_\_\_\_\_ **800 service (toll free)**

g. \_\_\_\_\_ **WATS type service (bulk or volume discount)**

- \_\_\_\_\_ **Method of access is via dedicated facilities**
- \_\_\_\_\_ **Method of access is via switched facilities**

h. \_\_\_\_\_ **Private line services (Channel Services)**  
 (For ex. 1.544 mbs., DS-3, etc.) (For ex. 1.944 mbs., DS-3, etc.)

i. \_\_\_\_\_ **Travel Services**

- \_\_\_\_\_ Method of access is 850
- \_\_\_\_\_ Method of access is 800

k. \_\_\_\_\_ **Operator services**

- \_\_\_\_\_ Available to presubscribed customers
- \_\_\_\_\_ Available to non presubscribed customers (for example, to \_\_\_\_\_ patrons of hotels, students in universities, patients in hospitals).
- \_\_\_\_\_ Available to inmates

I. **Services included are:**

- \_\_\_\_\_ Station assistance
- \_\_\_\_\_ Person-to-person assistance
- \_\_\_\_\_ Directory assistance
- \_\_\_\_\_ Operator verify and interrupt
- \_\_\_\_\_ Conference calling

22. Submit the proposed tariff under which the company plans to begin operation. Use the format required by Commission Rule 25-24.485 (example enclosed).

23. Submit the following:

**A. Financial capability.**

The application should contain the applicant's audited financial statements for the most recent 3 years. If the applicant does not have audited financial statements, it shall so be stated.

The unaudited financial statements should be signed by the applicant's chief executive officer and chief financial officer affirming that the financial statements are true and correct and should include:

1. the balance sheet;
2. income statement; and
3. statement of retained earnings.

*NOTE: This documentation may include, but is not limited to, financial statements, a projected profit and loss statement, credit references, credit bureau reports, and descriptions of business relationships with financial institutions.*

Further, the following (which includes supporting documentation) should be provided:

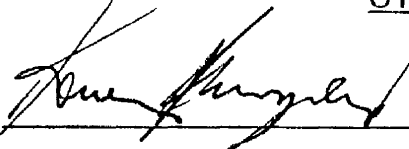
1. **A written explanation** that the applicant has sufficient financial capability to provide the requested service in the geographic area proposed to be served.
2. **A written explanation** that the applicant has sufficient financial capability to maintain the requested service.
3. **A written explanation** that the applicant has sufficient financial capability to meet its lease or ownership obligations.

**B. Managerial capability; give** resumes of employees/officers of the company that would indicate sufficient managerial experiences of each.

**C. Technical capability; give resumes of employees/officers of the** company that would indicate sufficient technical experiences or indicate what company has been contracted to conduct technical maintenance.

**\*\*APPLICANT ACKNOWLEDGEMENT STATEMENT\*\***

1. **REGULATORY ASSESSMENT FEE:** I understand that all telephone companies must pay a regulatory assessment fee in the amount of .15 of one percent gross operating revenue derived from intrastate business. Regardless of its gross operating revenue of a company, minimum annual \$50 is required
2. **GROSS RECEIPTS TAX:** I understand that all telephone companies must pay a gross receipts tax of two and one-half percent on all intra and interstate business.
3. **SALES TAX:** I understand that a seven percent sales tax must be paid on intra and interstate revenues.
4. **APPLICATION FEE:** I understand that a non-refundable application fee of \$250.00 must be submitted with the application.

<u>UTILITY OFFICIAL:</u>	
Signature 	Date <u>1/23/01</u>
Title <u>Chief Executive Officer</u>	
Address: <u>100 North Biscayne Blvd, Suite 2500, Miami, Florida 33132</u>	
Telephone No. <u>305-371-3300</u> Fax No. <u>305-371-4686</u>	

**ATTACHMENTS:**

- A - CERTIFICATE~ SALE, TRANSFER, OR ASSIGNMENT STATEMENT
- B - CUSTOMER DEPOSITS AND ADVANCE PAYMENTS
- C - CURRENT FLORIDA INTRASTATE NETWORK
- D - AFFIDAVIT - FLORIDA TELEPHONE EXCHANGES AND EAS ROUTES GLOSSARY

## CERTIFICATE TRANSFER OR ASSESSMENT STATEMENT

1. **Name:**  
**Title:**  
**Company:**

and current holder of Florida Public Service Commission Certificate Number

# \_\_\_\_\_, have reviewed this application and join in the petitioner's request for a:

- transfer  
 assignment

of the above-mentioned certificate.

UTILITY OFFICIAL:

Signature \_\_\_\_\_ Date \_\_\_\_\_

Title \_\_\_\_\_

Address: \_\_\_\_\_


Telephone No. \_\_\_\_\_ Fax No. \_\_\_\_\_

CUSTOMER DEPOSITS AND ADVANCE PAYMENTS

A statement of how the Commission can be assured of the security of the customer's deposits and advance payments may be provided in one of the following ways (applicant, please i check one):

- The applicant will not collect deposits nor will it collect payments for service more than one month in advance.
  
- The applicant intends to collect deposits and/or advance payments for more than one month's service and will file and maintain a surety bond with the Commission in an amount equal to the current balance of deposits and advance payments in excess of one month.  
(The bond must accompany the application.)

UTILITY OFFICIAL:

Signature Kevin Fitzgerald  Date 1/27/01  
Title Chief Executive Officer  
Address: 100 N. Biscayne Blvd. Suite 2500, Miami, Florida 33132  
Telephone No. 305-371-3300 Fax No. 305-371-4686

CURRENT FLORIDA INTRASTATE SERVICES \*\* APPENDIX C \*\*

Applicant has ( ) or has not ( XX ) previously provided interstate telecommunications in Florida.

If the answer is ~ fully describe the following:

a) What services have been provided and when did these services begin?

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b.) If the services are not currently offered, when were they discontinued?

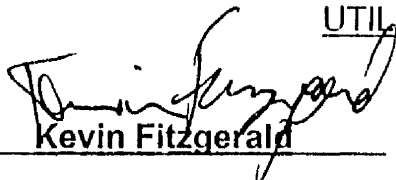
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UTILITY OFFICIAL:

Signature  Kevin Fitzgerald Date 1/23/01

Title Chief Executive Officer

Address: 100 N. Biscayne Blvd. Suite 2500, Miami, Florida 33132


Telephone No. 305-371-3300 Fax No. 305-371-4686

AFFIDAVIT

By my signature below, I, the undersigned officer, attest to the accuracy of the information contained in this application and attached documents and that the applicant has the technical expertise, managerial ability, and financial capability to provide alternative local exchange company service in the State of Florida. I have read the foregoing and declare that, to the best of my knowledge and belief, the information is true and correct. I attest that I have the authority to sign on behalf of my company and agree to comply, now and in the future, with all applicable Commission rules and orders.

Further, I am aware that, pursuant to Chapter 837.06, Florida Statutes, "Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082 and s. 775.083."

UTILITY OFFICIAL:

Signature  Date 1/23/01

Title Chief Executive Officer

Address: 100 North Biscayne Blvd. Suite 2500, Miami, Florida 33132

Telephone No. 305-371-3300 Fax No. 305-371-4686



**TITLE SHEET**

**FLORIDA TELECOMMUNICATIONS TARIFF**

This tariff contains the description, regulations, and rates applicable to the furnishing of service and facilities for telecommunications services provided by Globaltron Communication Corporation with principal offices at 100 North Biscayne Blvd Suite 2500, Miami, Florida 33132.. This tariff applies for services furnished within the State of Florida. This tariff is on file with the Florida Public Service Commission, and copies may be inspected during normal business hours at the Company's principal place of business.

ISSUED September 15, 2000

EFFECTIVE: \_\_\_\_\_

By:

Kevin Fitzgerald - CEO  
100 N. Biscayne Blvd. Suite 2500  
Miami, Florida 33132

**CHECK SHEET**

The sheets listed below, which are inclusive of this tariff, are effective as of the date shown at the bottom of the respective sheet(s). Original and revised sheets as named below comprise all changes from the original tariff and are currently in effect as of the date of the bottom of this page.

<b><u>SHEET</u></b>	<b><u>REVISION</u></b>
1	Original
2	Original
3	Original
4	Original
5	Original
6	Original
7	Original
8	Original
9	Original
10	Original
11	Original
12	Original
13	Original
14	Original
15	Original
16	Original
17	Original
18	Original

ISSUED September 15, 2000

EFFECTIVE: \_\_\_\_\_

By:

Kevin Fitzgerald - CEO  
100 N. Biscayne Blvd. Suite 2500  
Miami, Florida 33132

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ISSUED September 15, 2000

EFFECTIVE: \_\_\_\_\_

By:

Kevin Fitzgerald - CEO  
100 N. Biscayne Blvd. Suite 2500  
Miami, Florida 33132

**SYMBOLS SHEET**

The following are the only symbols used for the purposes indicated below:

- D - Delete or Discontinue
- I - Change Resulting In An Increase to a Customer's Bill
- M - Moved From Another Tariff Location
- N - New
- R - Change Resulting In A Reduction To A Customer's Bill
- T - Change in Text Or Regulation But No Change In A Rate Or Charge

ISSUED September 15, 2000

EFFECTIVE: \_\_\_\_\_

By:

Kevin Fitzgerald - CEO  
100 N. Biscayne Blvd. Suite 2500  
Miami, Florida 33132

**TARIFF FORMAT SHEETS**

- A. Sheet Numbering - Sheet numbers appear in the upper right corner of the page. Sheets are numbered sequentially. However, new sheets are occasionally added to the tariff. When a new sheet is added between sheets already in effect, a decimal is added. For example, a new sheet added between sheets 14 and 15 would be 14.1.
- B. Sheet Revision Numbers - Revision numbers also appear in the upper right corner of each page. These numbers are used to determine the most current sheet version on file with the FPSC. For example, the 4th revised Sheet 14. Because of various suspension periods, deferrals, Etc., the FPSC follows in their tariff approval process, the most current sheet number on file with the Commission is not always the tariff page in effect. Consult the Check Sheet for the sheet currently in effect.
- C. Paragraph Numbering Sequence - There are nine levels of paragraph coding. Each level of coding is subservient to its next higher level:
- 2.
  - 2.1.
  - 2.1.1.
  - 2.1.1.A.
  - 2.1.1.A.1
  - 2.1.1.A.1.(a).
  - 2.1.1.A.1.(a) I.
  - 2.1.1.A.1 (a) I. ( i ).
  - 2.1.1.A.1 (a) I. ( i ). ( 1 ).
- D. Check Sheets - When a tariff filing is made with the FPSC, an updated check sheet accompanies the tariff filing. The check sheet lists the sheets contained in the tariff, with a cross reference to the current revision number. When new pages are added, the check sheet is changed to reflect the revision. All revisions made in a given filing are designated by an asterisk (\*). There will be no other symbols used on this page if these are the only changes made to it (i.e., the format, etc. remains the same, just revised revision levels on some pages). The tariff user should refer to the latest check sheet to find out if a particular sheet is the most current on file with the FPSC.

ISSUED September 15, 2000

EFFECTIVE: \_\_\_\_\_

By:

Kevin Fitzgerald - CEO  
100 N. Biscayne Blvd. Suite 2500  
Miami, Florida 33132

**SECTION 1 - TECHNICAL TERMS AND ABBREVIATIONS**

**Access Line** - An arrangement, which connects the customer's location to the Company's network switching center.

**Authorization Code** - A numerical code, one or more of which are available to a customer to enable him/her to access the carrier, and which are used by the carrier both to prevent unauthorized access to its facilities and to identify the customer for billing purposes.

**Company or Carrier** - Globaltron Communication Corporation

**Customer** - The person, firm, corporation or other entity, which orders, service and is responsible for payment of charges due and compliance with the Company's tariff regulations.

**Day** - From 8:00 AM up to, but not including, 5:00 PM local time, Sunday through Friday.

**Evening** - From 5:00 PM up to, but not including, 11:00 PM local time, Sunday through Friday.

**Holidays** - The Company's recognized holidays are New Year's Day, Memorial Day, July 4th, Labor Day, Thanksgiving Day, and Christmas Day.

**Night/Weekend** - From 11:00 PM, up to, but not including, 8:00 AM Sunday through Friday, and 8:00 AM Saturday, up to, but not including, 5:00 PM Sunday.

**Prepaid Account** - An inventory of Telecom Units purchased in advance by the Customer, and associated with one and only one Authorization Code as contained in a specific Prepaid Calling Card.

**Prepaid Calling Card** - A card issued by the Company, containing an Authorization Code which identifies a specific Prepaid Account of Telecom Units, which enables calls to be processed, account activity to be logged, and balances to be maintained, on a prepayment basis.

**Telecom Unit** - A measurement of telecommunications service equivalent to one minute of usage between any two points within the State of Florida.

**Telecommunications** - The transmission of voice communications or, subject to the transmission capabilities of the services, the transmission of data, facsimile, signaling, metering, or other similar communications.

**Underlying Carrier** - The telecommunications carrier whose network facilities provide the technical capability and capacity necessary for the transmission and reception of Customer telecommunications traffic.

ISSUED September 15, 2000

EFFECTIVE: \_\_\_\_\_

By:

Kevin Fitzgerald - CEO  
100 N. Biscayne Blvd. Suite 2500  
Miami, Florida 33132

**SECTION 2 - RULES AND REGULATIONS****2.1 Undertaking of the Company.**

The Company's services and facilities are furnished for communications originating at specified points within the state of Florida under terms of this tariff.

The Company installs, operates and maintains the communications services provided herein in accordance with the terms and conditions set forth under this tariff. It may act as the customer's agent for ordering access connection facilities provided by other carriers or entities when authorized by the customer, to allow connection of a customer's location to the Company's network. The customer shall be responsible for all charges due for such service arrangements.

The Company's services and facilities are provided on a monthly basis unless ordered on a longer term basis, and are available twenty-four hours per day, seven days per week.

**2.2 Limitations.**

2.2.1 Service is offered subject to the availability of facilities and provisions of this tariff.

2.2.2 The Company's reserves the right to discontinue furnishing service or limit the use of service necessitated by conditions beyond its control: or when the customer is using service in violation of the law or the provisions of this tariff.

2.2.3 All facilities provided under this tariff are directly controlled by the Company and the customer may not transfer or assign the use of service or facilities, except with the express written consent of the Company. Such transfer or assignment shall only apply where there is no interruption of the use or location of the service or facilities.

2.2.4 Prior written permission from the Company is required before any assignment or transfer. All regulations and conditions contained in this tariff shall apply to all such permitted assignees or transferees, as well as all conditions for service.

2.2.5 Customers reselling or rebilling services must have a Certificate of Public Convenience and Necessity an interexchange carrier from the Florida Public Service Commission.

**2.3 Liabilities of the Company.**

2.3.1 The Company's liability for damages arising out of mistakes, interruptions, omissions, delays, errors, or defects in the transmission occurring in the course of furnishing service or facilities, and not caused by the negligence of its employees or its agents, in no event shall exceed an amount equivalent to the proportionate charge to the customer for the period during which the aforementioned faults in transmission occur.

ISSUED September 15, 2000

EFFECTIVE: \_\_\_\_\_

By:

Kevin Fitzgerald - CEO  
100 N. Biscayne Blvd. Suite 2500  
Miami, Florida 33132

**SECTION 2 - RULES AND REGULATIONS continued**

**2.3 Limitations (Cont.)**

2.3.2. The Company shall be indemnified and held harmless by the customer against:

- (A) Claims for libel, slander, or infringement of copyright arising out of the material, data, information or other content transmitted over the Company's facilities.
- (B) All other claims arising out of any act or omission of the customer in connection with any service or facility provided by the Company.

**2.4 Interruption of Service**

2.4.1 Credit allowance for the interruption of service which is not due to the Company's testing or adjusting, negligence or the customer, or to the failure of channels or equipment provided by the customer, are subject to the general liability provisions set forth in 2.3.1 herein. It shall be the customer's obligation to notify the Company immediately of any service interruption for which a credit allowance is desired. Before giving such notice, the customer shall ascertain that the trouble is not being caused by any action or omission by the customer within his control, or equipment furnished by the customer and connected to the Company's facilities. No refund or credit will be made for the time that the Company stands ready to repair the service and the subscriber does not provide access to the Company for such restoration work.

2.4.2 No credit shall be allowed for an interruption of a continuous duration of less than twenty-four hours after the subscriber notifies the Company.

2.4.3 The customer shall be credited for an interruption of more than twenty-four hours as follows:

Credit Formula:

$$\text{Credit} = A/B \times C$$

"A" - outage time in hours

"B" - 720 hours in month

"C" - total monthly charge for affected facility

ISSUED September 15, 2000

EFFECTIVE: \_\_\_\_\_

By:

Kevin Fitzgerald - CEO  
100 N. Biscayne Blvd. Suite 2500  
Miami, Florida 33132



**SECTION 2 - RULES AND REGULATIONS continued**

**2.5 Disconnection of Service by Carrier.**

The company (carrier), upon 5 working days written notice to the customer, may discontinue service or cancel an application for service without incurring any liability for any of the following reasons:

- 2. 5. 1 Non-payment of any sum due to carrier for regulated service for more than thirty days beyond the date of rendition of the bill for such service.
- 2. 5. 2 A violation of any regulation governing the service under this tariff.
- 2. 5. 3 A violation of any law, rule, or regulation of any government authority having jurisdiction over such service.
- 2. 5. 4 The company has given the customer notice and has allowed a reasonable time to comply with any rule, remedy, or deficiency as stated in Rule 25-4.113, F.A.C., Refusal or Discontinuance of Service by Company.

**2. 6 Deposits**

The Company does not require a deposit from the customer.

**2. 7 Advance Payments**

For customers whom the Company feels an advance payment is necessary, the Company reserves the right to collect an amount not to exceed one (1) month's estimated charges as an advance payment for service. This will be applied against the next month's charges and if necessary, a new advance payment will be collected for the next month.

**2. 8 Taxes**

All state and local taxes (i. e., gross receipts tax, sales tax, municipal utilities tax) are listed as a separate line items and are not included in the quoted rates.

**2. 9 Billing of Calls**

All charges due by the subscriber are payable at any agency duly authorized to receive such payments. Any objection to billed charges should be promptly reported to the Company. Adjustments to customers' bills shall be made to the extent that records are available and/or circumstances exist which reasonably indicate that such charges are not in accordance with approved rates or that an adjustment may otherwise be appropriate.

ISSUED September 15, 2000

EFFECTIVE: \_\_\_\_\_

By:

Kevin Fitzgerald - CEO  
100 N. Biscayne Blvd. Suite 2500  
Miami, Florida 33132

**SECTION 3 - DESCRIPTION OF SERVICE**

**3.1 Timing of Calls**

**3.1.1 When Billing Charges Begin and End For Phone Calls**

The customer's long distance usage charge is based on the actual usage of the Company's network. Usage begins when the called party picks up the receiver, (i.e. when 2-way communication, often referred to as "conversation time" is possible.) When the called party picks up is determined by hardware answer supervision in which the local telephone company sends a signal to the switch or the software utilizing audio tone detection. When software answer supervision is employed, up to 60 seconds of ringing is allowed before it is billed as usage of the network. A call is terminated when the calling or called party hangs up.

**3.1.2 Billing Increments**

The minimum call duration for billing purposes is 1 minute for a connected call and calls beyond 1 minute are billed in 1-minute increments, unless otherwise stated in this tariff.

**3.1.3 Per Call Billing Charges**

Billing will be rounded up to the nearest penny for each call.

**3.1.4 Uncompleted Calls**

There shall be no charges for uncompleted calls.

ISSUED September 15, 2000

EFFECTIVE: \_\_\_\_\_

By:

Kevin Fitzgerald - CEO  
100 N. Biscayne Blvd. Suite 2500  
Miami, Florida 33132

**SECTION 3 - DESCRIPTION OF SERVICE continued****3.2 Calculation of Distance**

Usage charges for all mileage sensitive products are based on the airline distance between rate centers associated with the originating and terminating points of the call.

The airline mileage between rate centers is determined by applying the formula below to the vertical and horizontal coordinates associated with the rate centers involved. The Company uses the rate centers that are produced by Bell Communications Research in the NPA-NXX V & H Coordinates Tape and Bell's NECA Tariff No. 4.

**FORMULA:**

$$\text{The square root of: } \frac{(V1 - V2)^2 + (H1 - H2)^2}{10}$$

**3.3 Minimum Call Completion Rate**

A customer can expect a call completion rate of not less than 90% during peak use periods for all FG D services ("1+" dialing).

**3.4 Service Offerings****3.4.1 Globaltron Communication Corporation Long Distance Service**

Globaltron Communication Corporation Inc. Long Distance Service is offered to residential and business customers. The service permits direct dialed outbound calling at a single per minute rate. Service is provided from presubscribed, dedicated or shared use access lines. Calls are billed in one-minute increments. No monthly recurring charges or minimum monthly billing requirements apply.

**3.4.2 Globaltron Communication Corporation 800 / 888 (Inbound) Long Distance Service**

Globaltron Communication Corporation Inc. 800 / 888 (Inbound) Long Distance Service is offered to residential and business customers. Service is provided from presubscribed, dedicated or shared use access lines. Calls are billed in six-second increments, with six-second minimum call duration. A minimum monthly service charge requirement applies. Customers whose monthly usage is less than the minimum will be billed the minimum amount.

ISSUED September 15, 2000

EFFECTIVE: \_\_\_\_\_

By:

Kevin Fitzgerald - CEO  
100 N. Biscayne Blvd. Suite 2500  
Miami, Florida 33132

**SECTION 3 - DESCRIPTION OF SERVICE continued****3.4.3 Globaltron Communication Corporation Calling Card Service**

This service permits use of Prepaid Calling Cards for placing long distance calls. Customers may purchase Globaltron Communication Corporation Prepaid Calling Cards at a variety of retail outlets or through other distribution channels. Globaltron Communication Corporation Prepaid Calling Cards are available at a variety of face values ranging from five dollars (\$5.00), in one-dollar (\$1.00) increments. Globaltron Communication Corporation Prepaid Calling Card service is accessed using the Globaltron Communication Corporation toll-free number printed on the card. The caller is prompted by an automated voice response system to enter his/her Authorization Code, and then to enter the terminating telephone number. Global One Communication's processor tracks the call duration on a real time basis to determine the number of Telecom Units consumed. The total consumed Telecom Units for each call is deducted from the remaining Telecom Unit balance on the Customer's Globaltron Communication Corporation Prepaid Calling Card. All calls must be charged against Prepaid Calling Card that has a sufficient telecom Unit balance. A Customer's call will be interrupted with an announcement when the balance is about to be depleted. In order to continue the call, the Customer can either call the toll-free number on the back of the Globaltron Communication Corporation Prepaid Calling Card and "recharge" the balance on the card using a nationally recognized credit card, or the Customer can throw the card away and purchase a new one. The Company will terminate calls in progress if the balance on the Globaltron Communication Corporation Prepaid Calling Card is insufficient to continue the call and the Customer fails to enter the number of another valid Globaltron Communication Corporation Prepaid Calling Card prior to termination.

A card will expire on the date indicated on the card, or if no date is specified, 12 months from the date of first usage, or the date of last recharge, whichever is later. The Company will not refund unused balances. A credit allowance for Globaltron Communication Corporation Prepaid Calling Card Service is applicable to calls that are interrupted due to poor transmission, one-way transmission, or involuntary disconnection of a call. To receive the proper credit, the Customer must notify the Company at the designated toll-free customer service number printed on the Globaltron Communication Corporation Prepaid Calling Card and furnish the called number, the trouble experienced (e.g. cut-off, noisy circuit, etc.), and the approximate time that the call was placed. When a call charged to a Globaltron Communication Corporation Prepaid Calling Card is interrupted due to cut-off, one-way transmission, or poor transmission conditions, the Customer will receive a credit equivalent of one Telecom Unit. Credit allowances for calls pursuant to Globaltron Communication Corporation Prepaid Card Service do not apply for interruptions not reported promptly to the Company or interruptions that are due to the failure of power, equipment or systems not

ISSUED September 15, 2000

EFFECTIVE: \_\_\_\_\_

By:

Kevin Fitzgerald - CEO  
100 N. Biscayne Blvd. Suite 2500  
Miami, Florida 33132

provided by the Company. Credit for failure of service shall be allowed only when such failure is caused by or occurs due to causes within the control of the Company. The Company will block all calls beginning with the NPA "900" and NXX "976" calls, therefore such calls cannot be completed.

**SECTION 3 - DESCRIPTION OF SERVICE continued**

**Reserved for further Services**

ISSUED September 15, 2000

EFFECTIVE: \_\_\_\_\_

By:

Kevin Fitzgerald - CEO  
100 N. Biscayne Blvd. Suite 2500  
Miami, Florida 33132

**SECTION 4 - RATES**

**4.1. SERVICE CHARGES**

**4.1.1. Globaltron Communication Corporation Residential Outbound/Inbound Switched Services**

<u>Rate Plan</u>	<u>Rate Per Minute</u>	<u>Monthly Service Charge</u>	<u>800 Option Monthly Service Charge</u>
<b>R1</b>	<b>\$.0855</b>	<b>None</b>	<b>\$3.00</b>
<b>R2</b>	<b>\$.0655</b>	<b>5.00</b>	<b>\$3.00</b>

ISSUED September 15, 2000

EFFECTIVE: \_\_\_\_\_

By:

Kevin Fitzgerald - CEO  
100 N. Biscayne Blvd. Suite 2500  
Miami, Florida 33132

**SECTION 4 - RATES, Continued****4.1. SERVICES CHARGES, Continued****4.1.2. Globaltron Communication Corporation Business Outbound/Inbound Switched Services**

<u>Rate Plan</u>	<u>Monthly Volume</u>	<u>Rate Per Minute</u>	<u>Monthly Service Charge</u>
B1S	\$0-\$250	\$.0835	\$10.00
B2S	\$251-\$1000	\$.0725	\$ 8.00
B3S	Over \$1001	\$.0500	\$ 3.00

**4.13. Globaltron Communication Corporation Outbound/Inbound Dedicated Services**

<u>Rate Plan</u>	<u>Monthly Volume</u>	<u>Peak Rate Per Minute</u>	<u>Off-Peak Rate Per Minute</u>	<u>Monthly Service Charge</u>
B1D	\$0-\$250	\$.0845	\$.0989	\$100.00
B2D	\$251-\$1000	\$.0740	\$.0789	\$100.00
B3D	\$5001-\$7500	\$.0630	\$.0489	\$ 80.00
B4D	\$7501-\$10000	\$.0550	\$.0339	\$ 50.00
B5D	\$10001-\$125000	\$.0306	\$.0250	\$ 0.00

ISSUED September 15, 2000

EFFECTIVE: \_\_\_\_\_

By:

Kevin Fitzgerald - CEO  
100 N. Biscayne Blvd. Suite 2500  
Miami, Florida 33132

---

**SECTION 4 - RATES, Continued**

**4.2. MISC. CHARGES**

**4.2.1. Payphone Surcharge**

A surcharge will be added to any completed. Intrastate toll access code and subscriber 800/888 type calls placed from a public or semi-public Pay Phone.

**4.2.2. Per Call Surcharge**

A surcharge per call will be added for every call that is connected. If an Answer Machine, Fax Machine, Voice Mail or Pager answers it will be considered connected.

**4.2.3. Maintenance Surcharge**

A weekly surcharge applies to some cards that have been used at least once.

**4.2.4.**

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ISSUED: January 24, 2001

EFFECTIVE: \_\_\_\_\_

By:

Kevin Fitzgerald - CEO  
100 N. Biscayne Blvd. Suite 2500  
Miami, Florida 33132



APPLICATION BY FOREIGN CORPORATION FOR AUTHORIZATION TO TRANSACT BUSINESS IN FLORIDA

IN COMPLIANCE WITH SECTION 607.1503, FLORIDA STATUTES, THE FOLLOWING IS SUBMITTED TO REGISTER A FOREIGN CORPORATION TO TRANSACT BUSINESS IN THE STATE OF FLORIDA.

1. Globaltron Communications Corporation
(Name of corporation; must include the word "INCORPORATED", "COMPANY", "CORPORATION" or words or abbreviations of like import in language as will clearly indicate that it is a corporation instead of a natural person or partnership if not so contained in the name at present.)

2. Delaware (State or country under the law of which it is incorporated)
3. 65-0900847 (FEI number, if applicable)

4. January 12, 1999 (Date of incorporation)
5. Perpetual (Duration: Year corp. will cease to exist or "perpetual")

6. Upon Authorization (Date first transacted business in Florida.) (SEE SECTIONS 607.1501, 607.1502 and 817.155, F.S.)

7. 201 Crandon Blvd. #827
Key Biscayne, FL 33149
(Current mailing address)

8. Telecommunications Services
(Purpose(s) of corporation authorized in home state or country to be carried out in state of Florida)

9. Name and street address of Florida registered agent: (P.O. Box or Mail Drop Box NOT acceptable)
Name: Business Filings Incorporated
Office Address: 1186 Ocean Shore Blvd, Suite 195
Ormond Beach, FL 32176, Florida
(Registered agent's signature)
(Zip code)

FILED
99 MAY -3 PM 5:00
SECRETARY OF STATE
TALLAHASSEE FLORIDA

10. Registered agent's acceptance:

Having been named as registered agent and to accept service of process for the above stated corporation at the place designated in this application, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

(Registered agent's signature)

11. Attached is a certificate of existence duly authenticated, not more than 90 days prior to delivery of this application to the Department of State, by the Secretary of State or other official having custody of corporate records in the jurisdiction under the law of which it is incorporated.

12. Names and addresses of officers and/or directors: (Street address ONLY - P.O. Box NOT acceptable)

**A. DIRECTORS (Street address only - P.O. Box NOT acceptable)**

Chairman: Gary D. Morgan

Address: 201 Crandon Blvd. #827  
Key Biscayne, FL 33149

Vice Chairman: N/A

Address: \_\_\_\_\_

Director: William A. Kohler

Address: 201 Crandon Blvd. #827  
Key Biscayne, FL 33149

Director: Trevor P. Prichett

Address: 201 Crandon Blvd. #827  
Key Biscayne, FL 33149

**B. OFFICERS (Street address only - P.O. Box NOT acceptable)**

President: Gary D. Morgan

Address: 201 Crandon Blvd. #827  
Key Biscayne, FL 33149

Vice President: N/A

Address: \_\_\_\_\_

Secretary: William A. Kohler

Address: Same as Above

Treasurer: Trevor P. Prichett

Address: Same as Above

FILED  
99 MAY -3 PM 5:00  
SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

NOTE: If necessary, you may attach an addendum to the application listing additional officers and/or directors.

13. Trevor P. Prichett  
(Signature of Chairman, Vice Chairman, or any officer listed in number 12 of the application)

14. Trevor P. Prichett - Treasurer  
(Typed or printed name and capacity of person signing application)

F 99 00000 2311

TRANSMITTAL LETTER

To: Qualification/Tax Lien Section  
Division of Corporations

SUBJECT: Globaltron Communications Corporation  
(Name of corporation - must include suffix)

Dear Sir or Madam:

The enclosed "Application by Foreign Corporation for Authorization to Transact Business in Florida", "Certificate of Existence", and check are submitted to register the above referenced foreign corporation to transact business in Florida.

Please return all correspondence concerning this matter to the following: 700002860687

-05/03/99-01132--001  
\*\*\*\*\*78.75 \*\*\*\*\*78.

Trevor P. Prichett  
(Name of Person)

Globaltron Communications Corp.  
(Firm/Company)

201 Crandon Blvd. #827  
(Address)

Key Biscayne, FL 33149  
(City/State/Zip)

FILED  
MAY -3 PM 5:05  
SECRETARY OF STATE  
TALLAHASSEE, FL 32314

Should you need to call someone concerning this matter, please call:

Trevor Prichett at (917) 327-2971  
(Name of Person) (Area Code & Daytime Telephone Number)

Name	Prichett, Trevor
Availability	255
Number	
Examiner	
Editor	
Letter Verifier	
W. P. Verifier	

**STREET ADDRESS:**

Qualification/Tax Lien Section  
Division of Corporations  
409 E. Gaines St.  
Tallahassee, FL 32399

**MAILING ADDRESS:**

Qualification/Tax Lien Section  
Division of Corporations  
P.O. Box 6327  
Tallahassee, FL 32314

Enclosed is a check for the following amount:

- \$70.00 Filing Fee
- \$78.75 Filing Fee & Certificate of Status
- \$78.75 Filing Fee & Certified Copy
- \$87.50 Filing Fee, Certificate of Status & Certified Copy

# State of Florida



## Department of State

I certify from the records of this office that GLOBAL TRON COMMUNICATIONS CORPORATION, is a corporation organized under the laws of Delaware, authorized to transact business in the State of Florida, qualified on May 3, 1999.

The document number of this corporation is F99000002311.

I further certify that said corporation has paid all fees due this office through December 31, 2000, that its most recent annual report/uniform business report was filed on September 25, 2000, and its status is active.

I further certify that said corporation has not filed a Certificate of Withdrawal.

Given under my hand and the  
Great Seal of the State of Florida  
at Tallahassee, the Capitol, this the  
Thirtieth day of October, 2000



CR2EO22 (1/99)

*Katherine Harris*

Katherine Harris  
Secretary of State

# State of Florida



## Department of State

I certify from the records of this office that GLOBALTRON COMMUNICATIONS CORPORATION, is a corporation organized under the laws of Delaware, authorized to transact business in the State of Florida, qualified on May 3, 1999

The document number of this corporation is F99000002311

I further certify that said corporation has paid all fees due this office through December 31, 1999, and its status is active

I further certify that said corporation has not filed a Certificate of Withdrawal

Given under my hand and the  
Great Seal of the State of Florida  
at Tallahassee, the Capitol, this the  
Eleventh day of October, 1999



CH21022 (1-99)

*Katherine Harris*

Katherine Harris  
Secretary of State

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**SECTION 5 - NON-BASIC SERVICE DESCRIPTION**

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**5.1            Emergency Services Calling Plan**

Access (at no additional charge) to the local operator or emergency services bureau by dialing 0- or 9-1 - 1 is offered at no charge to the Customer.

Message toll telephone calls, to governmental emergency service agencies as set forth in (A) following, having primary or principal responsibility with respect to the provision of emergency services to persons and property in the area from which the call is made, meeting the definition and criteria of an emergency call as set forth in (B) following are offered at no charge to Customers:

- A)     Governmental fire fighting, State Highway Patrol, police, and emergency squad service (as designated by the appropriate governmental agency) qualify as governmental emergency service agencies provided they answer emergency service calls on a personally attended (live) twenty-four (24) hour basis, three hundred sixty-five (365) days a year, including holidays.
  
- B)     An emergency is an occurrence or set of circumstances in which conditions pose immediate life threat to human, property, or both and necessitate that prompt action be taken. An emergency call is an originated call of short duration to a governmental emergency services agency in order to seek assistance for such an emergency.

**5.2            Telecommunications Relay Service**

For intrastate toll calls received from the relay service, the Company will when billing relay calls discount relay services calls by 50 percent off of the otherwise applicable rate for a voice nonrelay call except that were either the calling or called party indicates that either party is both hearing and visually impaired, the call shall be discounted 60 percent off of the otherwise applicable rate for a voice nonrelay call. The above discounts apply only to time-sensitive elements of a charge for the call and shall not apply to per call charges such as a credit card surcharge.

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ISSUED: January 23, 2001

EFFECTIVE: \_\_\_\_\_

By:

Kevin Fitzgerald - CEO  
100 N. Biscayne Blvd. Suite 2500  
Miami, Florida 33132

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**SECTION 5 - NON-BASIC SERVICE DESCRIPTION, (Continue)**

**5.3 Special Rates For The Handicapped**

A) Directory Assistance

There shall be no charge for up to fifty (50) calls per billing cycle from lines or trunks serving individuals with disabilities. The Company shall charge the prevailing tariff rates for every call in excess of fifty (50) within a billing cycle.

B) Hearing and Speech Impaired Persons

Intrastate toll message rates for TDD users shall be evening rates for daytime calls and night rates for evening and night calls.

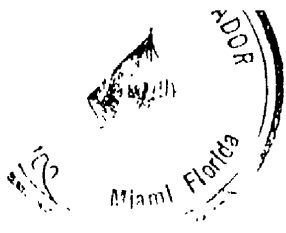
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ISSUED: January 23, 2001

EFFECTIVE: \_\_\_\_\_

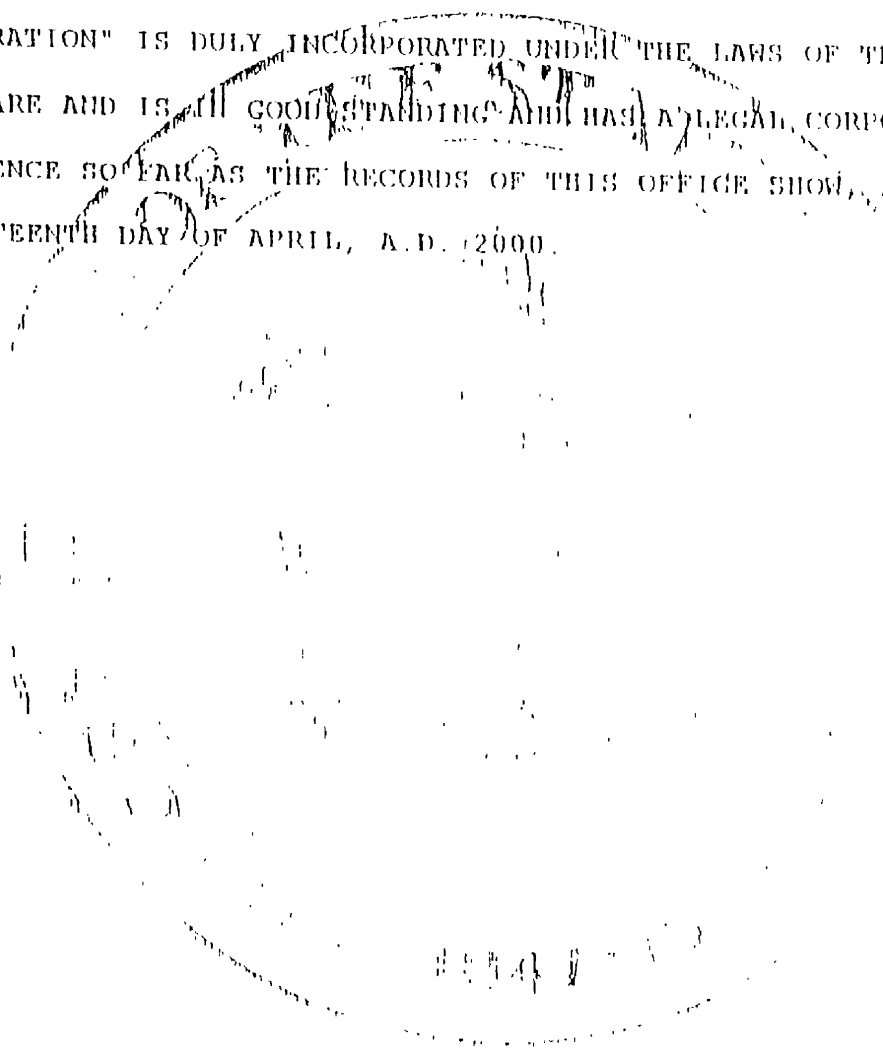
By:

Kevin Fitzgerald - CEO  
100 N. Biscayne Blvd. Suite 2500  
Miami, Florida 33132



State of Delaware  
Office of the Secretary of State PAGE 1

I, EDWARD J FREEL, SECRETARY OF STATE OF THE STATE OF DELAWARE, DO HEREBY CERTIFY "GLOBALTRON COMMUNICATIONS CORPORATION" IS DULY INCORPORATED UNDER THE LAWS OF THE STATE OF DELAWARE AND IS IN GOOD STANDING AND HAS A LEGAL CORPORATE EXISTENCE SO FAR AS THE RECORDS OF THIS OFFICE SHOW, AS OF THE SEVENTEENTH DAY OF APRIL, A.D. 2000.



*Edward J. Freel*

Edward J. Freel, Secretary of State

2991176 8300  
001194710

AUTHENTICATION 0385258  
DATE 04-17-00





GLOBALTRON COMMUNICATIONS CORPORATION

January 24, 2001

Florida Public Service Commission  
Division of Telecommunications  
2540 Shumard Oak Blvd  
Tallahassee, Florida 32399-0850

Dear Sir or Madam:

I have sufficient financial capability to provide, maintain and to meet Globaltron Communications Corporation's lease and ownership obligations.

My experience in telecommunication is vast and in total I have over 8 years experience in the telecom field. Globaltron Communications Corporation is a full service telecom company; the company is developing a wide range of marketing and distribution channel in order to expand its customer base. We are projecting in our first year gross sales of over 25 million dollars.

Globaltron Communications Corporation will market its products by using networks of independent agents and distributors. We will also market through our own direct sales force to have the greatest impact on the market.

We are confident that we will succeed in this venture. I have never failed to fulfill my commitments and will assume financial responsibility for Globaltron Communications Corporation.

Sincerely,

A handwritten signature in black ink, appearing to read "Kevin Fitzgerald". The signature is fluid and cursive, written over a white background.

Kevin Fitzgerald  
Chief Executive Officer

100 North Biscayne Blvd, Suite 2500, Miami, Florida 33132

PHONE: 305-371-3300 • FAX: 305-371-4686

**INCOME STATEMENT**

\$ Millions

	2000	2001	2002	2003	2004	2005
<b>Revenue</b>						
Carrier's Carrier	1.2	42.1	58.9	61.6	72.3	82.0
Colombian CLEC	-	2.4	21.7	42.6	64.6	89.8
Consolidated	1.2	44.5	80.6	104.2	136.9	171.7
<b>Cost of Service</b>						
Carrier's Carrier	1.6	24.4	35.7	34.2	38.0	43.4
Colombian CLEC	-	7.7	9.6	12.6	15.1	20.3
Consolidated	1.6	32.1	45.3	46.8	53.0	63.7
<b>Gross Margin</b>						
Carrier's Carrier	(0.4)	17.7	23.2	27.4	34.3	38.5
Colombian CLEC	-	(5.3)	12.1	29.9	49.6	69.5
Consolidated	(0.4)	12.4	35.3	57.3	83.9	108.0
<b>Selling General &amp; Administrative</b>						
Carrier's Carrier	1.7	12.2	14.2	15.6	17.5	19.8
Colombian CLEC	-	7.9	13.3	16.3	18.2	22.0
Consolidated	1.7	20.1	27.5	31.9	35.7	41.8
<b>EBITDA</b>						
Carrier's Carrier	(2.1)	5.5	9.0	11.9	16.8	18.8
Colombian CLEC	-	(13.3)	(1.2)	13.6	31.4	47.4
Consolidated	(2.1)	(7.7)	7.8	25.4	48.2	66.2
<b>Depreciation</b>						
Carrier's Carrier	1.2	3.7	4.8	6.0	7.4	8.8
Colombian CLEC	-	3.2	5.2	8.5	10.7	14.3
Consolidated	1.2	6.8	10.0	14.5	18.1	23.1
<b>Interests</b>						
Carrier's Carrier	0.7	2.5	2.5	2.0	1.5	1.0
Colombian CLEC	-	2.0	3.3	4.9	5.6	6.3
Consolidated	0.7	4.5	5.8	6.9	7.1	7.3
<b>EBI</b>						
Carrier's Carrier	(4.1)	(0.7)	1.6	3.8	8.0	9.0
Colombian CLEC	-	(18.4)	(9.7)	0.2	15.0	26.8
Consolidated	(4.1)	(19.1)	(8.0)	4.0	23.0	35.8
<b>Income Tax</b>						
Carrier's Carrier	1.2	1.9	0.7	0.8	0.8	0.9
Colombian CLEC	-	-	-	0.1	5.3	9.4
Consolidated	1.2	1.9	0.7	0.8	6.1	10.3
<b>Net Income</b>						
Carrier's Carrier	(5.3)	(2.6)	0.9	3.1	7.2	8.1
Colombian CLEC	-	(18.4)	(9.7)	0.1	9.8	17.4
Consolidated	(5.3)	(21.0)	(8.8)	3.2	16.9	25.6

## BALANCE SHEET

\$ Millions

	2000	2001	2002	2003	2004	2005
<b>Assets</b>						
<b>Current Assets</b>						
Carrier's Carrier	0.3	8.9	12.4	13.0	15.3	17.3
Colombian CLEC	-	0.6	4.6	9.0	13.6	18.9
Consolidated	0.3	9.5	17.0	22.0	28.9	36.3
<b>Fixed Assets</b>						
Carrier's Carrier	19.7	25.2	21.1	15.8	9.1	1.0
Colombian CLEC	-	22.2	33.5	51.1	58.0	72.4
Consolidated	19.7	47.4	54.6	66.9	67.1	73.5
<b>Total</b>						
Carrier's Carrier	0.3	8.9	12.4	13.0	15.3	17.3
Colombian CLEC	-	22.9	38.1	60.1	71.7	91.4
Consolidated	20.0	56.9	71.6	88.9	96.0	109.7
<b>Liabilities</b>						
<b>Current Liabilities</b>						
Carrier's Carrier	9.9	5.6	6.0	6.4	5.5	3.0
Colombian CLEC	-	0.7	1.0	1.2	1.4	1.8
Consolidated	9.9	6.2	7.0	7.6	6.9	4.7
<b>Long-Term Liabilities</b>						
Carrier's Carrier	20.7	35.6	32.7	24.6	13.9	2.3
Colombian CLEC	-	16.5	27.3	40.9	42.6	44.4
Consolidated	20.7	52.1	60.0	65.5	56.4	46.7
<b>Total</b>						
Carrier's Carrier	30.6	41.2	38.7	30.9	19.4	5.2
Colombian CLEC	-	17.2	28.2	42.1	44.0	46.2
Consolidated	30.6	58.3	67.0	73.1	63.3	51.4
<b>Equity</b>						
<b>Capital Stock</b>						
Carrier's Carrier	5.4	11.4	12.4	12.4	12.4	12.4
Colombian CLEC	-	24.1	38.0	45.9	45.9	45.9
Consolidated	5.4	35.6	50.4	58.3	58.3	58.3
<b>Total Earnings</b>						
Carrier's Carrier	(16.0)	(18.5)	(17.6)	(14.6)	(7.4)	0.7
Colombian CLEC	-	(18.4)	(28.1)	(28.0)	(18.2)	(0.8)
Consolidated	(16.0)	(37.0)	(45.7)	(42.5)	(25.6)	(0.0)
<b>Total Equity</b>						
Carrier's Carrier	(10.6)	(7.1)	(5.2)	(2.2)	5.0	13.1
Colombian CLEC	-	5.7	9.9	18.0	27.7	45.2
Consolidated	(10.6)	(1.4)	4.7	15.8	32.7	58.3

CASH FLOW PRO-FORMA

\$ Millions

	2000	2001	2002	2003	2004	2005
<b>Net Income</b>						
Carrier's Carrier	(5.3)	(2.6)	0.9	3.1	7.2	8.1
Colombian CLEC	-	(18.4)	(9.7)	0.1	9.8	17.4
Consolidated	(5.3)	(21.0)	(8.8)	3.2	16.9	25.6
<b>Depreciation &amp; Amortization</b>						
Carrier's Carrier	1.2	3.7	4.8	6.0	7.4	8.8
Colombian CLEC	-	3.2	5.2	8.5	10.7	14.3
Consolidated	1.2	6.8	10.0	14.5	18.1	23.1
<b>Change in Working Capital</b>						
Carrier's Carrier	(2.1)	12.9	3.1	0.2	3.1	4.6
Colombian CLEC	-	(0.0)	3.6	4.2	4.5	4.9
Consolidated	(2.1)	12.8	6.7	4.4	7.6	9.5
<b>Capital Expenses</b>						
Carrier's Carrier	-	9.2	0.7	0.7	0.7	0.7
Colombian CLEC	-	26.4	16.5	26.1	17.6	28.7
Consolidated	-	34.6	17.2	26.8	18.3	29.4
<b>Free Cash Flow</b>						
Carrier's Carrier	(2.0)	(21.0)	1.9	8.1	10.7	11.6
Colombian CLEC	-	(40.6)	(24.6)	(21.6)	(1.6)	(1.9)
Consolidated	(2.0)	(61.6)	(22.7)	(13.5)	9.1	9.7
<b>Debt amortization</b>						
Carrier's Carrier	-	1.7	4.2	8.6	7.3	6.7
Colombian CLEC	-	-	-	3.3	5.5	8.8
Consolidated	-	1.7	4.2	11.9	12.7	15.6
<b>Funding Needed</b>						
Carrier's Carrier	2.0	22.6	2.2	0.5	(3.4)	(4.9)
Colombian CLEC	-	40.6	24.6	24.9	7.1	10.7
Consolidated	2.0	63.3	26.8	25.4	3.7	5.9

# Carrier's Carrier Financials

## Income Statement

Globaltron Communications Corporation  
Carrier's Carrier

	2000	2001	2002	2003	2004	2005
<b>Item</b>						
Inbound Minutes	19,735,000	19,720,000	25,058,810	282,695,069	340,337,357	408,010,778
Outbound Minutes	0	9,175,000	136,843,301	156,458,761	194,947,698	227,197,389
<b>Total Number of Minutes</b>	<b>19,735,000</b>	<b>28,895,000</b>	<b>386,902,141</b>	<b>439,153,830</b>	<b>534,305,055</b>	<b>635,208,166</b>
		1333%	37%	14%	22%	19%
<b>Revenue</b>						
Inbound	1,186,215	20,735,925	29,945,770	28,590,445	34,541,578	37,622,502
Outbound	0	21,112,500	28,168,158	33,325,113	38,074,505	44,707,614
Loss - Bad Debt Allowance	(15,000)	(108,750)	(243,653)	(309,775)	(319,161)	(316,775)
Retail	0	0	0	0	0	0
ISP & Other	0	119,000	0	0	0	0
<b>Total Revenue</b>	<b>1,171,215</b>	<b>42,000,675</b>	<b>58,870,275</b>	<b>61,605,783</b>	<b>72,296,922</b>	<b>81,983,311</b>
		3491%	40%	5%	17%	13%
<b>Direct Costs</b>						
Transport - Satellite	595,621	4,012,319	4,918,560	5,114,600	5,795,062	6,511,693
Transport - Carrier Network	166,590	7,507,125	13,712,220	11,609,364	12,260,983	13,519,910
Foreign Termination	10,500	2,721,875	4,091,326	3,783,829	5,311,184	7,006,768
Foreign Site Operations	90,250	1,049,500	1,259,289	1,350,103	1,497,522	1,702,110
Fiber	223,000	1,419,099	1,488,000	1,488,000	1,488,000	1,581,000
Local Connect	416,500	4,087,081	6,278,534	6,521,369	7,233,442	8,221,657
Billing Services	49,348	303,363	315,833	321,400	351,178	400,616
Switch Maintenance	12,000	59,500	110,000	117,368	141,300	169,396
<b>Sub-Total COGS</b>	<b>1,563,709</b>	<b>21,989,785</b>	<b>32,173,763</b>	<b>30,506,041</b>	<b>34,108,671</b>	<b>39,113,170</b>
Foreign Partner	40,759	2,302,179	3,528,285	3,671,518	3,878,220	4,328,679
<b>Sub-Total Porting</b>	<b>40,768</b>	<b>2,302,178</b>	<b>3,528,285</b>	<b>3,671,518</b>	<b>3,878,220</b>	<b>4,328,678</b>
<b>Gross Profit</b>	<b>(123,262)</b>	<b>17,716,712</b>	<b>23,168,227</b>	<b>27,428,191</b>	<b>34,310,030</b>	<b>38,541,492</b>
<b>Expenses</b>						
Exec & Admin Salaries	412,750	1,251,150	2,432,108	2,553,713	2,828,527	3,466,775
Tech Salaries	231,990	1,251,700	1,381,851	1,494,762	1,683,036	2,064,267
Sales Salaries	144,750	1,000,820	1,089,760	1,105,201	1,167,413	1,303,009
Commissions	5,500	391,000	608,029	739,063	898,336	1,076,701
Incentive Expense	0	0	0	0	0	0
Benefits & Tax	118,429	431,952	443,721	445,499	447,283	476,427
<b>Total Staffing Costs</b>	<b>916,319</b>	<b>5,331,632</b>	<b>5,954,469</b>	<b>6,338,238</b>	<b>7,022,596</b>	<b>8,387,179</b>
Marketing	0	1,841,500	2,892,094	3,515,358	4,272,940	4,820,078
Travel	69,950	477,800	572,697	619,906	671,006	704,889
Software	24,000	24,000	0	0	0	0
System Maintenance	0	28,250	43,101	52,300	83,880	71,834
Telephone	59,250	237,000	244,205	264,336	286,125	300,573
Occupancy	179,100	562,400	565,072	611,653	662,072	695,504
Insurance	27,060	108,000	116,373	141,453	171,936	193,952
Industry Consultants						
Professional Services	304,000	1,216,000	1,273,577	1,378,561	1,492,198	1,567,547
Office Miscellaneous	155,100	763,400	787,639	852,566	922,845	969,444
<b>Total S. G. &amp; A</b>	<b>818,400</b>	<b>5,260,350</b>	<b>6,494,760</b>	<b>7,436,222</b>	<b>8,542,804</b>	<b>9,323,822</b>
<b>Total Expenses</b>	<b>1,734,729</b>	<b>10,591,982</b>	<b>12,449,229</b>	<b>13,774,459</b>	<b>15,565,399</b>	<b>17,711,001</b>
US Partner	(26,483)	1,619,596	1,768,260	1,798,579	1,934,050	2,044,693
<b>EBITDA</b>	<b>(2,131,507)</b>	<b>5,505,131</b>	<b>8,950,729</b>	<b>11,655,156</b>	<b>16,810,573</b>	<b>18,785,798</b>
<b>EBITDA Ratio</b>	<b>-182.0%</b>	<b>13.1%</b>	<b>15.2%</b>	<b>19.2%</b>	<b>23.3%</b>	<b>22.9%</b>
<b>Capital Related</b>						
Equipment - Switching	0	6,063,000	0	0	0	0
Equipment - Transport	0	1,041,000	0	0	0	0
Equipment - Construction	0	826,950	0	0	0	0
Letters of Credit	0	0	0	0	0	0
Deposits Paid	0	1,600	0	0	0	0
Deposits Received	0	0	0	0	0	0
Other	0	1,248,670	705,500	705,500	705,500	705,500
<b>Total Capital Related</b>	<b>0</b>	<b>9,183,220</b>	<b>705,500</b>	<b>705,500</b>	<b>705,500</b>	<b>705,500</b>

Carrier's Carrier Financials  
Income Statement

Exc - Foreign	1,221,750	1,912,315	707,006	765,286	820,371	870,199
Interests	731,394	2,519,501	2,522,843	1,989,010	1,461,444	1,006,773
Depreciation & Amortization	872,911	3,225,243	4,373,145	5,609,235	6,913,513	8,345,978
Net Income	(4,959,652)	(2,152,027)	1,347,734	3,491,594	7,584,246	8,562,848

Carrier's Carrier Financials  
Balance Sheet

ASSETS	Sept 00	2000	2001	2002	2003	2004	2005
<b>Current Assets</b>							
Cash on Hand		117,122	4,208,868	5,807,028	6,160,578	7,229,082	8,198,314
Receivables		195,203	4,676,519	6,541,142	6,845,097	8,032,991	9,109,260
<b>Total Current Assets</b>	1,038,447	712,724	8,885,387	12,428,169	13,005,665	15,262,083	17,307,594
<b>Non Current Assets</b>							
Equipment (CAMEX) less good will	19,311,788	19,311,788	28,407,006	29,702,506	29,909,006	30,013,506	31,319,000
Cumulative Depreciation of CAMEX	1,473,235	2,345,242	5,570,388	8,913,834	15,552,869	22,480,382	30,832,360
<b>Total Non Current Assets</b>	17,838,553	16,966,546	22,836,618	19,258,672	14,356,137	8,127,124	466,647
Other fixed assets	46,739	46,739	46,739	46,739	46,739	46,739	46,739
<b>TOTAL ASSETS</b>	20,925,739	17,327,604	31,858,644	31,733,781	27,407,542	23,436,547	17,810,980
<b>LIABILITIES &amp; STOCKHOLDERS' EQUITY</b>							
<b>Current Liabilities</b>							
ST debt		3,592,494	2,920,000	2,920,900	2,920,000	2,920,000	0
Advances on DPFA Payable (number of days)		6,264,290	2,647,995	3,112,307	3,443,615	2,594,231	2,251,833
<b>Total Current Liabilities</b>	10,418,113	9,856,791	5,568,006	6,033,208	6,364,515	5,515,134	2,451,833
<b>Non current Liabilities</b>							
Debt		20,724,367	35,600,394	32,707,207	24,558,156	11,852,290	2,257,182
<b>Total Non current Liabilities</b>	20,724,367	20,724,367	35,600,394	32,707,207	24,558,156	13,852,290	2,257,182
<b>TOTAL LIABILITIES</b>	41,142,710	30,581,160	41,169,260	38,740,504	30,922,671	19,367,430	5,209,015
<b>SHAREHOLDERS' EQUITY</b>							
Com. Paid to Capital	3,197,407	5,350,555	11,445,522	12,401,680	12,401,680	12,401,680	12,401,680
Cumulative Retained Earnings	(11,044,158)	(18,604,110)	(20,750,138)	(19,408,403)	(15,810,808)	(8,332,603)	230,284
Cumulative Dividend Distribution		0	0	0	0	0	0
Terminal Value		0	0	0	0	0	0
<b>SHAREHOLDERS' EQUITY</b>	(10,248,072)	(13,253,555)	(9,304,616)	(7,006,723)	(3,515,128)	4,069,117	12,031,865
<b>TOTAL LIABILITIES &amp; SHAREHOLDERS' EQUITY</b>	20,925,739	17,327,604	31,858,644	31,733,781	27,407,542	23,436,547	17,810,980
Check	0	0	0	0	0	0	0
Working Capital	(7,109,096)	(9,544,469)	3,316,491	6,394,962	6,641,150	0,747,550	14,355,761

**Carrier's Carrier Financials**  
**Cash Flows**

Year	0	1	2	3	4	5
CASH FLOWS FROM OPERATIONS	2000	2001	2002	2003	2004	2005
NET INCOME	(4,959,652)	(2,152,027)	1,347,734	3,491,594	7,584,216	8,502,840
<i>Add</i>						
Depreciation of CAPEX	872,011	3,225,243	4,373,146	5,609,235	6,933,513	8,345,978
Gross Cash Flow	(4,087,641)	1,073,215	5,720,880	9,100,830	14,517,759	16,908,826
<i>Subtract</i>						
Change in Working Capital	(2,134,573)	12,860,960	3,078,470	246,189	3,106,400	4,608,211
CAPEX	0	9,103,220	705,500	705,500	705,500	705,500
<i>Terminal Value</i>						131,500,587
Free Cash Flow	(1,953,068)	(20,970,965)	1,936,909	8,149,141	10,705,859	143,095,702
Cumulative Cash Flows	(1,953,068)	(22,924,033)	(20,987,124)	(12,837,983)	(2,132,123)	140,963,578

Internal Rate of Return w/ TV (5 Yrs) **68.02%**

Calculation Factor - Terminal Value **7.0**

Debt Amortization	0	1,653,798	1,162,960	8,639,165	7,292,534	6,731,820
Funding Need/excess cash	1,953,068	22,624,763	2,226,058	490,024	(3,413,326)	(4,860,295)
Yearly Debt Acquisition	0	16,529,796	1,269,900	1,269,900	0	0
Cumulative Debt Acquisition	0	16,529,796	17,799,696	19,069,596	19,069,596	19,069,596
Necessary Equity Injection	1,953,068	6,094,967	956,158	0	0	0
Cumulative Equity Injection	1,953,068	6,094,967	7,051,125	7,051,125	7,051,125	7,051,125
Debt prepayment / Dividend Distribution	0	0	0	779,876	3,413,326	4,860,295

PROJECT NET PRESENT VALUE						
Discount Rate	20%					
Present Value	(17,475,804)	1,346,076	4,715,938	5,162,934	57,506,953	
NPV (5yrs)	51,255,097					
PROJECT IRR						
Vendor Financing	180%	180%	180%	180%	180%	180%
Debt/Equity Ratio	3.9	3.1	2.6	2.0	1.1	0.2
Debt	79%	76%	73%	66%	53%	15%
Equity	21%	24%	27%	34%	47%	85%

	3	5	7	9
51,255,097				
10%	38,164,216	61,493,222	84,822,227	108,161,232
15%	28,492,669	47,172,393	65,852,116	84,531,840
20%	21,056,733	36,155,915	51,255,097	66,354,279
25%	15,287,009	27,598,409	38,908,930	52,221,391



## Carrier's Carrier Financials Summary

	2001	2002	2003	2004	2005
Revenues	42,088,675	58,870,275	61,605,783	72,296,922	81,983,341
Cost of Service	24,371,963	35,702,048	34,177,589	37,986,891	43,441,849
SG&A	12,211,578	14,217,497	15,573,038	17,499,457	19,755,694
EBITDA	5,505,134	8,950,729	11,855,156	16,810,573	18,785,798
Depreciation & Amortization	3,225,243	4,373,145	5,609,235	6,933,513	8,345,978
Interests	2,519,504	2,522,843	1,989,040	1,464,444	1,006,773
Taxes	1,912,415	707,006	765,286	828,371	870,199
Net Income	(2,152,027)	1,347,734	3,491,594	7,584,246	8,562,848

Ratios	2001	2002	2003	2004	2005
EBITDA / Revenues	13.08%	15.20%	19.24%	23.25%	22.91%
COGS/Revenues	58%	61%	55%	53%	53%
SG&A/revenues	29.01%	24.15%	25.28%	24.20%	24.10%
Net Income/Revenues	-5%	2%	6%	10%	10%

Consolidated Financials  
Income Statement

INCOME STATEMENT	2001	2002	2003	2004	2005
Revenues	44,462,000	80,556,657	104,160,825	136,926,807	171,741,543
Cost of Service	32,071,367	45,291,413	46,825,036	53,046,104	63,743,395
SG&A	20,139,201	27,467,613	31,890,908	35,702,888	41,801,142
EBITDA	(7,747,788)	7,797,631	25,444,883	48,177,817	66,197,006
Depreciation & Amortization	6,402,151	9,617,477	14,117,448	17,644,544	22,042,979
Interests	4,501,894	5,795,306	6,901,686	7,097,156	7,290,532
Taxes	1,912,415	707,006	824,390	6,088,596	10,260,856
Net Income	(20,564,200)	(8,322,150)	3,601,358	17,349,521	26,002,639

Ratios	2001	2002	2003	2004	2005
EBITDA / Revenues	-17.43%	9.68%	24.43%	35.19%	38.54%
COGS/Revenues	72%	56%	45%	39%	37%
SG&A/revenues	45.29%	34.10%	30.62%	26.07%	24.34%
Net Income/revenues	-46%	-10%	3%	13%	15%

Consolidated Financials  
Balance sheet

ASSETS	2001	2002	2003	2004	2005
<i>Current Assets</i>					
Cash on Hand	4,446,283	8,055,666	10,416,083	13,692,681	17,174,154
Receivables	5,072,212	8,950,740	11,573,425	15,214,090	19,082,394
<b>Total Current Assets</b>	<b>9,518,495</b>	<b>17,006,405</b>	<b>21,989,508</b>	<b>28,906,770</b>	<b>36,256,548</b>
<i>Non-current Assets</i>					
Equipment (CAPEX) Plus goodwill	53,912,274	71,157,157	97,973,710	116,301,752	145,695,016
Cumulative Depreciation of CAPEX	- 8,747,397	- 18,364,874	- 32,482,322	- 50,126,865	- 72,769,845
<b>Total Non-Current Assets</b>	<b>45,164,878</b>	<b>52,792,283</b>	<b>65,491,388</b>	<b>66,174,887</b>	<b>72,925,172</b>
Other fixed assets	46,739	46,739	46,739	46,739	46,739
<b>TOTAL ASSETS</b>	<b>54,730,112</b>	<b>69,845,428</b>	<b>87,527,635</b>	<b>95,128,396</b>	<b>109,228,459</b>
<b>LIABILITIES &amp; STOCKHOLDERS' EQUITY</b>					
<i>Current Liabilities</i>					
SI debt	2,920,900	2,920,900	2,920,900	2,920,900	-
Advances on OPEX Payable (number of days)	3,299,122	4,063,952	4,650,503	3,980,177	4,716,292
<b>Total Current Liabilities</b>	<b>6,220,022</b>	<b>6,984,853</b>	<b>7,571,403</b>	<b>6,901,077</b>	<b>4,716,292</b>
<i>Non-current Liabilities</i>					
Debt	52,120,288	50,977,820	65,496,878	50,418,444	46,700,854
<b>Total Non-current Liabilities</b>	<b>52,120,288</b>	<b>50,977,820</b>	<b>65,496,878</b>	<b>50,418,444</b>	<b>46,700,854</b>
<b>TOTAL LIABILITIES</b>	<b>58,340,310</b>	<b>66,962,672</b>	<b>73,068,281</b>	<b>63,319,521</b>	<b>51,418,945</b>
<i>Equity</i>					
Con. Paid in Capital	35,558,111	50,373,224	58,348,463	50,348,463	50,348,463
Cumulative Retained Earnings	- 39,168,310	- 47,490,468	- 43,889,109	- 26,539,588	- 536,949
Cumulative Dividend Distribution	-	-	-	-	-
Terminal Value	-	-	-	-	-
<b>SHAREHOLDERS' EQUITY</b>	<b>(3,610,199)</b>	<b>2,882,756</b>	<b>14,459,353</b>	<b>31,808,875</b>	<b>57,811,513</b>
<b>TOTAL LIABILITIES &amp; SHAREHOLDERS' EQUITY</b>	<b>54,730,112</b>	<b>69,845,428</b>	<b>87,527,635</b>	<b>95,128,396</b>	<b>109,228,459</b>
Check	0	0	0	0	0
Working Capital	3,316,491	6,394,962	6,641,150	9,747,550	14,355,761

# Consolidated Financials

## Free Cash Flow

Year	0	1	2	3	4	5
CASH FLOWS FROM OPERATIONS	2000	2001	2002	2003	2004	2005
NET INCOME	(4,959,652)	(20,564,200)	(8,322,158)	3,601,358	17,349,521	20,002,639
Add						
Depreciation of CAPEX	872,011	6,402,151	9,817,477	14,117,448	17,844,544	22,842,979
Gross Cash Flow	(4,087,641)	(14,162,049)	1,295,319	17,718,807	34,994,065	48,845,618
Subtract						
Change in Working Capital	(2,134,573)	12,842,942	6,723,080	4,396,551	7,587,589	9,534,563
CAPEX	0	34,598,488	17,241,883	26,810,553	18,328,042	29,393,264
Terminal Value						605,812,682
<b>Free Cash Flow</b>	<b>(1,953,068)</b>	<b>(61,603,478)</b>	<b>(22,672,644)</b>	<b>(13,494,297)</b>	<b>9,078,434</b>	<b>615,330,453</b>

<b>Cumulative Cash Flows</b>	<b>(1,953,068)</b>	<b>(63,556,546)</b>	<b>(86,229,190)</b>	<b>(99,723,488)</b>	<b>(90,645,054)</b>	<b>524,685,399</b>
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Internal Rate of Return w/ 1 V (5 Yrs) **65.80%**

Calculation Factor - Terminal Value

Debt Amortization	0	1,853,798	4,162,968	11,943,150	12,740,638	15,583,361
<b>Funding Need/excess cash</b>	<b>1,953,068</b>	<b>63,257,277</b>	<b>26,835,611</b>	<b>25,437,447</b>	<b>3,668,205</b>	<b>5,865,570</b>
Yearly Debt Acquisition	0	33,049,720	12,020,499	18,242,084	11,454,852	18,647,047
Cumulative Debt Acquisition	0	33,049,720	45,070,219	63,312,303	74,766,956	93,414,002
Necessary Equity Injection	1,953,068	<b>30,207,556</b>	14,815,113	7,975,239	0	0
<b>Cumulative Equity Injection</b>	<b>1,953,068</b>	<b>30,207,556</b>	<b>45,022,669</b>	<b>52,997,908</b>	<b>52,997,908</b>	<b>52,997,908</b>
Debt prepayment / Dividend Distribution	0	0	0	779,876	7,786,448	12,781,477

PROJECT NET PRESENT VALUE						
Discount Rate		20%				
Present Values		(51,336,232)	(15,744,891)	(7,809,200)	4,378,103	247,287,508
<b>NPV (5yrs)</b>	<b>176,775,288</b>	<b>176,775,288</b>				
<b>PROJECT IRR</b>	<b>65.80%</b>					

Vendor Financing	65%	65%	65%	65%	65%	65%
Debt/Equity Ratio	1.49	3.87	1.47	1.19	1.12	0.97
Debt	86%	79%	59%	54%	53%	49%
Equity	14%	21%	41%	46%	47%	51%

NPV	
10%	303,393,142
15%	231,533,872
20%	176,775,288
25%	134,647,654

## Consolidated Financials Summary

\$ Millions

	2001	2002	2003	2004	2005
<b>Revenue</b>					
Carrier's Carrier	42.1	58.9	61.6	72.3	82.0
Colombian CLEC	2.4	21.7	42.6	61.6	89.8
Consolidated	44.5	80.6	104.2	136.9	171.7
<b>EBITDA</b>					
Carrier's Carrier	5.5	9.0	11.9	16.8	18.8
Colombian CLEC	(13.3)	(1.2)	13.6	31.4	47.4
Consolidated	(7.7)	7.8	25.4	48.2	66.2
<b>Net Income</b>					
Carrier's Carrier	(2.2)	1.3	3.5	7.6	8.6
Colombian CLEC	(18.4)	(9.7)	0.1	9.8	17.4
Consolidated	(20.6)	(8.3)	3.6	17.3	26.0
<b>Capital Required</b>					
<b>Equity Required</b>					
Carrier's Carrier	6.1	1.0	-	-	-
Colombian CLEC	24.1	13.9	8.0	-	-
Consolidated	30.2	14.8	8.0	-	-
<b>Debt Required</b>					
Carrier's Carrier	16.5	1.3	1.3	-	-
Colombian CLEC	16.5	10.8	17.0	11.5	18.6
Consolidated	33.0	12.0	18.2	11.5	18.6

Colombia CLEC Financials  
Cash Flows

CASH FLOWS FROM OPERATIONS	2001	2002	2003	2004	2005
NET INCOME	(10,412,172)	(9,669,892)	109,764	9,765,275	17,439,791
<i>Add</i>					
Depreciation of CAPEX	3,176,909	5,244,331	8,508,213	10,711,031	14,297,001
Gross Cash Flow	(15,235,264)	(4,425,561)	8,617,977	20,476,306	31,736,792
<i>Subtract</i>					
Change in Working Capital	(10,018)	3,644,609	4,150,363	4,481,189	4,926,352
CAPEX	25,415,268	16,539,383	26,111,053	17,622,542	28,687,784
<i>Terminal Value</i>					474,112,075
Free Cash Flow	(40,632,514)	(24,609,553)	(21,643,438)	(1,627,426)	472,234,751
Cumulative Cash Flows	(40,632,514)	(65,242,067)	(86,885,505)	(88,512,931)	303,721,820
Internal Rate of Return w/ T.V. (5 Yrs)	61.89%				
Calculation Factor - Terminal Value	10.0				
Debt Amortization	0	0	3,303,985	5,454,105	8,848,541
Funding Need/excess cash	40,632,514	24,609,553	24,947,423	7,081,530	10,725,865
Yearly Debt Acquisition	16,519,924	10,750,599	16,972,184	11,454,652	18,647,047
Cumulative Debt Acquisition	16,519,924	27,270,523	44,242,707	55,697,360	74,344,406
Necessary Equity Injection	24,112,589	13,858,954	7,975,239	0	0
Cumulative Equity Injection	24,112,589	37,971,544	45,946,783	45,946,783	45,946,783
Debt prepayment / Dividend Distribution	0	0	0	4,373,122	7,921,181
PROJECT NET PRESENT VALUE					
Discount Rate	20%				
Present Values	(13,860,428)	(17,089,967)	(12,525,138)	(784,831)	189,700,555
NPV (5yrs)	125,520,191				
PROJECT IRR	64.89%				
Vendor Financing	65%	65%	65%	65%	65%
Debt	75%	74%	70%	61%	51%
Equity	25%	26%	30%	39%	49%

5 yr Valuation

	EBITDA Multiple		
	8	10	12
125,520,191	8	10	12
18%	98,849,606	140,297,358	181,745,109
20%	87,413,189	125,520,191	163,627,193
22%	77,148,901	112,233,123	147,317,346
25%	63,666,316	94,737,724	125,809,133

Colombia CUEC Financials  
Balance Sheet

ASSETS	2001	2002	2003	2004	2005
<i>Current Assets</i>					
Cash on Hand	237,418	2,160,630	4,255,504	6,462,088	8,075,020
Receivables	305,093	2,409,508	4,720,338	7,381,098	9,973,334
<b>Total Current Assets</b>	<b>611,100</b>	<b>4,570,138</b>	<b>8,983,842</b>	<b>13,844,087</b>	<b>18,048,354</b>
<i>Non-current Assets</i>					
Equipment (CAIEN)	25,415,280	51,951,051	69,005,703	85,608,246	114,370,018
Cumulative Deconsolidation of CAIEN	3,170,900	(9,421,240)	(10,920,453)	(27,840,403)	(41,837,405)
<b>Total Non-current Assets</b>	<b>22,230,300</b>	<b>31,533,431</b>	<b>51,130,251</b>	<b>50,047,702</b>	<b>72,440,526</b>
<b>TOTAL ASSETS</b>	<b>22,871,468</b>	<b>38,111,647</b>	<b>60,120,093</b>	<b>71,681,849</b>	<b>91,387,479</b>
<b>LIABILITIES &amp; STOCKHOLDERS' EQUITY</b>					
<i>Current Liabilities</i>					
Advances on OPEX payable (number of days)	651,120	951,045	1,200,088	1,385,893	1,784,458
<b>Total Current Liabilities</b>	<b>651,120</b>	<b>951,045</b>	<b>1,200,088</b>	<b>1,385,893</b>	<b>1,784,458</b>
<i>Non-current Liabilities</i>					
Debt	10,510,024	27,270,523	40,030,722	42,500,148	44,443,472
<b>Total Non-current Liabilities</b>	<b>10,510,024</b>	<b>27,270,523</b>	<b>40,030,722</b>	<b>42,500,148</b>	<b>44,443,472</b>
<b>TOTAL LIABILITIES</b>	<b>17,171,050</b>	<b>28,222,100</b>	<b>42,145,810</b>	<b>43,952,091</b>	<b>46,207,930</b>
Cont. Paid in Capital	24,112,500	37,071,544	45,010,703	45,046,703	45,046,703
Cumulative Retained Earnings	(18,412,172)	(20,082,064)	(27,922,360)	(18,207,025)	(26,734)
Cumulative Dividend Distribution	0	0	0	0	0
Terminal Value	0	0	0	0	0
<b>SHAREHOLDERS' EQUITY</b>	<b>5,700,417</b>	<b>9,000,470</b>	<b>17,074,482</b>	<b>27,730,758</b>	<b>45,170,540</b>
<b>TOTAL LIABILITIES &amp; SHAREHOLDERS' EQUITY</b>	<b>22,871,468</b>	<b>38,111,647</b>	<b>60,120,093</b>	<b>71,681,849</b>	<b>91,387,479</b>
Check	0	0	0	0	0
Working Capital	(18,018)	1,026,501	7,776,054	12,258,144	17,184,496

Colombia CLIC Financials  
Income Statement

OPERATING REVENUES	2001	2002	2003	2004	2005
Income from Usage Fees (POTS)	212,731	1,729,000	5,710,398	11,270,732	17,900,225
Connection Fee (POTS)	318,000	1,854,200	3,444,500	3,176,000	3,710,000
Basic Monthly Charge (Annual) (POTS)	38,160	192,245	642,151	1,205,691	1,804,070
Connection Fee (Long Access)	911,200	0,618,400	0,167,988	0,605,301	0,559,045
Basic Monthly Charge (Annual) (Long Access)	589,500	1,230,735	18,006,491	20,782,070	19,005,653
Income from Long Distance Billing	5,724	44,024	140,200	250,305	383,404
Income from Cellular Billing	5,724	44,024	140,200	250,305	383,404
Income from Long Distance Usage	120,476	985,616	2,090,446	5,650,241	7,046,175
Income from Cellular Usage	0,898	69,047	214,326	397,347	572,247
Income from Special Serv	0	0	0	0	0
Monthly INTERNET access service (Res + Corp.)	81,587	625,280	1,744,747	2,970,733	4,546,347
Monthly Fee INTERNET Corp Internet Users (Annual)	21,700	189,698	601,634	1,130,248	1,724,025
Monthly Fee EXTERNAL Internet Users (Annual)	11,310	113,758	427,406	854,627	1,440,381
Income from Publicity in the Internet Operation	1,067	7,878	23,557	40,228	65,460
<b>GROSS REVENUE</b>	<b>2,374,155</b>	<b>21,688,382</b>	<b>42,555,042</b>	<b>64,629,886</b>	<b>89,758,202</b>

EXPENSES	2001	2002	2003	2004	2005
Network Operations	2,470,511	5,429,700	7,250,891	9,959,489	14,352,706
Facilities and Studies	226,952	169,081	705,819	15,622	205,810
Controlling Costs Network	217,250	610,000	752,400	836,100	800,200
Marketing & Sales Costs	1,681,697	3,681,262	3,000,889	3,873,611	4,004,014
General & Administrative	877,363	1,480,236	2,217,001	2,587,531	3,748,391
Staff & Employee Costs	2,680,550	3,903,870	4,558,710	4,769,910	5,321,610
Market and other studies	100,000	300,000	300,000	50,000	50,000
Space Rental	729,280	1,047,696	1,361,760	1,393,416	1,692,592
Office Equipment	797,500	448,500	306,000	54,000	256,500
Regulatory (Licenses) Fees	4,251,108	1,029,173	1,850,043	1,737,348	1,050,043
Governmental Compensations	312,313	455,008	575,845	660,014	839,678
Installation Costs	191,240	1,095,540	2,004,450	1,050,640	2,164,100
Reinstallation Costs	0	0	0	0	0
Bad Debt Expense	118,708	1,084,310	2,127,752	3,231,494	4,487,910
Taxes	22,712	178,175	316,168	523,871	726,154
Contingency	449,514	846,057	819,587	939,576	1,198,277
Other Expenses	480,000	480,000	480,000	480,000	480,000
<b>Total Operating Expenses</b>	<b>15,677,028</b>	<b>22,839,481</b>	<b>28,965,315</b>	<b>33,262,842</b>	<b>42,346,994</b>

<b>EBITDA</b>	<b>(1,252,873)</b>	<b>(1,163,098)</b>	<b>13,589,728</b>	<b>31,367,244</b>	<b>47,411,207</b>
Margin	55.21%	5.32%	31.93%	48.53%	52.82%
Depreciation of CAPEX	3,176,000	5,244,331	6,508,213	10,711,031	14,297,001
Interest Expense	1,982,301	3,272,403	4,912,647	5,632,712	6,283,750

<b>PRETAX INCOME</b>	<b>(10,412,172)</b>	<b>(9,669,892)</b>	<b>168,860</b>	<b>15,023,501</b>	<b>26,830,448</b>
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Tax Expense	0	0	50,104	6,258,225	0,300,657
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<b>NET INCOME</b>	<b>(10,412,172)</b>	<b>(9,669,892)</b>	<b>108,756</b>	<b>9,765,276</b>	<b>17,439,791</b>
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OPERATING REVENUES	2,374,155	21,686,382	42,555,042	64,629,886	89,758,202
COGS	7,699,405	9,589,365	12,647,447	15,059,213	20,301,546
SG&A	7,927,623	11,250,116	16,317,867	18,203,429	22,045,448
EBITDA	(11,252,873)	(1,153,098)	11,589,728	31,367,244	47,411,207

%- REVENUES

COGS	324%	44%	30%	23%	23%
SG&A	334%	61%	38%	28%	25%
EBITDA	-558%	-5%	32%	49%	53%
Growth		813%	96%	52%	39%



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Win-Gate Equity Group, Inc. and Subsidiaries

CONSOLIDATED BALANCE SHEETS

September 30, 2000 (Unaudited) and March 31, 2000

ASSETS

	September 30, 2000 (Unaudited)	March 31, 2000
Current assets		
Cash	\$ 2,453,409	\$ 4,055,992
Accounts receivable, less allowance for doubtful accounts of \$45,300 and \$4,300	215,206	120,250
Prepaid expenses and other current assets	326,419	118,855
Deferred loan costs, net	24,236,767	-
Total current assets	27,231,801	4,295,097
Property and equipment, net	20,681,990	10,065,869
Goodwill	12,496,902	2,070,918
Capitalized license in Columbia, net	4,922,105	-
Deposits and other	1,365,549	524,442
Total assets	\$ 66,698,347	\$ 16,956,326

LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)

Current liabilities		
Loans payable	\$ 1,576,000	\$ 667,000
Accounts payable	9,316,887	3,641,057
Capital lease obligations, current portion	4,025,927	1,583,814
Customer deposits	765,922	767,406
Accrued expenses and other current liabilities	779,605	614,231
Total current liabilities	16,464,341	7,273,508
Long-term capital lease obligations, net of current portion	15,471,068	6,072,106
Long-term note payable	7,000,000	
Convertible loans payable to bank	6,000,000	5,000,000
Minority interest	749,744	
Stockholders' equity		
Common stock, par value of \$ .001, 20,000,000 shares authorized; 19,136,702 and 18,150,702 shares issued and outstanding as of September 30, 2000 and March 31, 2000, respectively	19,137	18,150
Additional paid-in capital	33,906,303	3,457,625
Accumulated deficit	(12,912,245)	(4,865,063)
Total stockholders' equity (deficit)	21,013,195	(1,389,288)
Total liabilities and stockholders' equity (deficit)	\$ 66,698,347	\$ 16,956,326

**Win-Gate Equity Group, Inc. and Subsidiaries**

**UNAUDITED CONSOLIDATED STATEMENTS OF OPERATIONS**

**For the Six Months and Three Months Ended September 30, 2000 and 1999**

	Six Months Ended		Three Months Ended	
	September 30, 2000	September 30, 1999	September 30, 2000	September 30, 1999
Revenue	\$ 1,540,822	\$ -	\$ 1,003,542	\$ -
Expenses				
Cost of sales	2,512,661	-	1,411,241	
General and administrative	4,665,365	25,683	2,731,078	25,683
Depreciation and amortization	1,367,055	-	878,055	-
Stock related expense	-	32,400	-	-
Goodwill and intangibles amortization	236,132	-	141,679	-
Operating loss	(7,240,391)	(58,083)	(4,158,511)	(25,683)
Other income (expense)				
Amortization of deferred loan costs	(410,793)	-	(410,793)	-
Interest expense, net	(395,998)	-	(242,708)	-
Loss before provision for income taxes	(8,047,182)	(58,083)	(4,812,012)	(25,683)
Income tax benefit	-	-	-	-
Net loss	\$ (8,047,182)	\$ (58,083)	\$ (4,812,012)	\$ (25,683)
Net loss per common share - basic and fully diluted	\$ (.44)	\$ (.01)	\$ (.26)	\$ -
Weighted average of common shares outstanding	\$ 18,147,646	\$ 11,878,562	\$ 18,164,591	\$ 11,961,878

**Win-Gate Equity Group, Inc. and Subsidiaries**

**UNAUDITED CONSOLIDATED STATEMENTS OF CASH FLOWS**

**For the Six Months Ended September 30, 2000 and 1999**

	Six Months Ended	
	September 30, 2000	September 30, 1999
Cash flows from operating activities		
Net loss	\$ (8,047,182)	\$ (58,083)
Adjustments to reconcile net loss to net cash used in operating activities, net of purchase		
Professional services paid for in common stock	-	32,400
Depreciation and amortization	2,013,980	-
Provision for bad debts	103,440	-
Changes in assets and liabilities		
Increase in accounts receivable	(198,194)	-
Increase in deposit and other	(517,186)	-
Increase in prepaid expenses and other current assets	(207,564)	-
Increase in accounts payable	2,694,173	17,876
Decrease in accrued expenses and other liabilities	(549,638)	-
Net cash used in operating activities	(4,708,171)	(7,807)
Cash flows from investing activities		
Acquisitions of property and equipment	(89,995)	-
Acquisition of Interloop, net of cash acquired	1,295,583	-
Net cash provided by investing activities	1,205,588	-
Cash flows from financing activities		
Proceeds from loan	2,900,000	-
Payment on loan	(1,100,000)	-
Proceeds from private placement	-	880,035
Net cash provided by financing activities	1,900,000	880,035
Net (decrease) increase in cash	(1,602,583)	872,228
Cash at beginning of year	4,055,992	-
Cash at end of period	\$ 2,453,409	\$ 872,228

(continued)

Win-Gate Equity Group, Inc. and Subsidiaries

UNAUDITED CONSOLIDATED STATEMENTS OF CASH FLOWS - CONTINUED

For the Six Months Ended September 30, 2000 and 1999

	Six Months Ended	
	September 30,	September 30,
	2000	1999
Supplemental disclosure of cash flow information:		
Cash paid during the period for:		
Taxes	\$ -	\$ -
Interest	\$ 396,000	\$ -

Non-cash activity:

For the six months ended September 30, 2000, the Company entered in the following non-cash transactions:

In connection with a finder's fee, loan costs of approximately \$25 million were incurred through the selling of Company stock by the principal stockholder at less than fair value.

Purchased 73.4% of Interloop Americas, Inc. and Subsidiaries for 1,000,000 shares of Company stock and a \$7 million note payable.

Purchased approximately \$12 million of equipment using capital leases.

For the six months ended September 30, 1999, the Company entered into capital leases for approximately \$1 million in equipment.

# EAGLE NATIONAL BANK

Direct Inquiries to: 305-358-5100

Eagle National Bank  
701 Brickell Avenue  
Suite 1250  
Miami, Florida 33131

GLOBALTRON COMMUNICATIONS CORPORATION  
100 N BISCAYNE BLVD SUITE 2500  
MIAMI FL 33132-2306

## Statement of Account

Customer Number: 3168817916  
Page Number: 1 of 3  
Last Statement: OCTOBER 31, 2000  
This Statement: NOVEMBER 30, 2000

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<u>Type of Account</u>	<u>Summary of Account Balance</u>	<u>Ending Balance</u>
BUSINESS REPO	Account Number 3168817916	\$76,897.67

### BUSINESS REPO

ACCOUNT NUMBER  
3168817916

BEGINNING BALANCE	\$255,274.09
TOTAL ADDITIONS	\$507,591.34
TOTAL SUBTRACTIONS	\$-685,967.76

DATE	DESCRIPTION	<u>ADDITIONS</u>	<u>SUBTRACTIONS</u>
✓ 11-01	#AUTOMATIC TRANSFER TRANSFER TO DEPOSIT SYSTEM ACCOUNT 3168817971		✓ -60,638.31
✓ 11-02	#AUTOMATIC TRANSFER TRANSFER TO DEPOSIT SYSTEM ACCOUNT 3168817971		✓ -53,582.73
✓ 11-03	#AUTOMATIC TRANSFER TRANSFER TO DEPOSIT SYSTEM ACCOUNT 3168817971		✓ -36,923.00
✓ 11-06	#AUTOMATIC TRANSFER TRANSFER TO DEPOSIT SYSTEM ACCOUNT 3168817971		✓ -104,130.05
✓ 11-07	#AUTOMATIC TRANSFER TRANSFER FROM DEPOSIT SYSTEM ACCOUNT 3169222271	✓ 93,623.31	
✓ 11-07	#AUTOMATIC TRANSFER TRANSFER TO DEPOSIT SYSTEM ACCOUNT 3168817971		✓ -88,627.17
✓ 11-08	#AUTOMATIC TRANSFER TRANSFER TO DEPOSIT SYSTEM ACCOUNT 3168817971		✓ -636.85
✓ 11-08	#AUTOMATIC TRANSFER TRANSFER TO DEPOSIT SYSTEM ACCOUNT 3169222271		✓ -648.69
✓ 11-09	#AUTOMATIC TRANSFER TRANSFER FROM DEPOSIT SYSTEM ACCOUNT 3168817971	✓ 3,654.60	
✓ 11-10	#AUTOMATIC TRANSFER TRANSFER TO DEPOSIT SYSTEM ACCOUNT 3168817971		✓ -7,365.20

# EAGLE NATIONAL BANK

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701 Brickell Avenue  
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GLOBALTRON COMMUNICATIONS CORPORATION  
100 N DISCAYNE BLVD SUITE 2500  
MIAMI FL 33132-2306

## Statement of Account

Customer Number: 3168817916  
Page Number: 2 of 3  
Last Statement: OCTOBER 31, 2000  
This Statement: NOVEMBER 30, 2000

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DATE	DESCRIPTION	ADDITIONS	SUBTRACTIONS
11-14	#AUTOMATIC TRANSFER TRANSFER FROM DEPOSIT SYSTEM ACCOUNT 3168817971	282,678.82	
11-15	#AUTOMATIC TRANSFER TRANSFER TO DEPOSIT SYSTEM ACCOUNT 3168817971		-76,577.69
11-16	#AUTOMATIC TRANSFER TRANSFER TO DEPOSIT SYSTEM ACCOUNT 3168817971		-14,178.19
11-17	#AUTOMATIC TRANSFER TRANSFER TO DEPOSIT SYSTEM ACCOUNT 3168817971		-5,876.10
11-17	#AUTOMATIC TRANSFER TRANSFER TO DEPOSIT SYSTEM ACCOUNT 3169222271		-26,993.97
11-20	#AUTOMATIC TRANSFER TRANSFER TO DEPOSIT SYSTEM ACCOUNT 3168817971		-16,883.13
11-20	#AUTOMATIC TRANSFER TRANSFER TO DEPOSIT SYSTEM ACCOUNT 3169222271		-20,424.67
11-21	#AUTOMATIC TRANSFER TRANSFER TO DEPOSIT SYSTEM ACCOUNT 3168817971		-28,146.15
11-21	#AUTOMATIC TRANSFER TRANSFER TO DEPOSIT SYSTEM ACCOUNT 3169222271		-2,684.34
11-22	#AUTOMATIC TRANSFER TRANSFER TO DEPOSIT SYSTEM ACCOUNT 3168817971		-27,206.89
11-22	#AUTOMATIC TRANSFER TRANSFER TO DEPOSIT SYSTEM ACCOUNT 3169222271		-1,878.55
11-24	#AUTOMATIC TRANSFER TRANSFER FROM DEPOSIT SYSTEM ACCOUNT 3168817971	110,766.46	
11-24	#AUTOMATIC TRANSFER TRANSFER TO DEPOSIT SYSTEM ACCOUNT 3169222271		-5,444.59
11-27	#AUTOMATIC TRANSFER TRANSFER TO DEPOSIT SYSTEM ACCOUNT 3168817971		-6,026.58
11-27	#AUTOMATIC TRANSFER TRANSFER TO DEPOSIT SYSTEM ACCOUNT 3169222271		-1,085.59
11-28	#AUTOMATIC TRANSFER TRANSFER FROM DEPOSIT SYSTEM ACCOUNT 3168817971	16,518.38	
11-29	#AUTOMATIC TRANSFER TRANSFER TO DEPOSIT SYSTEM ACCOUNT 3168817971		-57,883.32

# EAGLE NATIONAL BANK

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Eagle National Bank  
701 Brickell Avenue  
Suite 1250  
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GLOBALTRON COMMUNICATIONS CORPORATION  
100 N BISCAYNE BLVD SUITE 2500  
MIAMI FL 33132-2306

## Statement of Account

Customer Number: 3168817916  
Page Number: 3 of 3  
Last Statement: OCTOBER 31, 2000  
This Statement: NOVEMBER 30, 2000

0

DATE	DESCRIPTION	ADDITIONS	SUBTRACTIONS
11-30	#AUTOMATIC TRANSFER TRANSFER TO DEPOSIT SYSTEM ACCOUNT 3168817971		-109.80
11-30	#AUTOMATIC TRANSFER TRANSFER TO DEPOSIT SYSTEM ACCOUNT 3169222271		-42,016.20
11-30	#INTEREST CREDIT	349.77	

DAILY BALANCES					
DATE	AMOUNT	DATE	AMOUNT	DATE	AMOUNT
10-31	255,274.09	11-09	7,365.20	11-21	90,914.58
11-01	194,635.78	11-10	0.00	11-22	61,829.14
11-02	141,053.05	11-14	282,678.82	11-24	167,151.01
11-03	104,130.05	11-15	206,101.13	11-27	160,038.84
11-06	0.00	11-16	191,922.94	11-28	176,557.22
11-07	4,996.14	11-17	159,052.87	11-29	118,673.90
11-08	3,710.60	11-20	121,745.07	11-30	76,897.67

ANNUAL PERCENTAGE YIELD EARNED ..... 4.09%  
 INTEREST-BEARING DAYS ..... 30  
 AVERAGE BALANCE FOR APY ..... \$106,386.71  
 INTEREST EARNED ..... \$349.77



# EAGLE NATIONAL BANK

Direct Inquiries to: 305-358-5300

Eagle National Bank  
701 Brickell Avenue  
Suite 1250  
Miami, Florida 33131

GLOBALTRON COMMUNICATIONS CORPORATION  
100 N BISCAYNE BLVD SUITE 2500  
MIAMI FL 33132-2306

## Statement of Account

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	<b>Summary of Account Balance</b>	
<u>Type of Account</u>	<u>Account Number</u>	<u>Ending Balance</u>
BUSINESS CHECKING	3168817971	\$10,000.00

### BUSINESS CHECKING

ACCOUNT NUMBER  
3168817971

BEGINNING BALANCE  
TOTAL ADDITIONS  
TOTAL SUBTRACTIONS

\$10,000.00  
\$ 942,345.60  
\$-942,345.60

96 ENCLOSURES

NUMBER	DATE	AMOUNT	NUMBER	DATE	AMOUNT
5713	11-01	40.00	5914	11-06	25,000.00
5727 *	11-01	140.00	5917 *	11-20	500.00
5729 *	11-02	60.00	5918	11-08	2,440.00
5805 *	11-21	1,300.00	5919	11-09	1,125.40
5849 *	11-03	1,317.23	5920	11-13	520.00
5869 *	11-01	914.51	5921	11-13	448.38
5874 *	11-20	818.27	5922	11-10	396.03
5877 *	11-02	1,128.68	5923	11-10	262.30
5879 *	11-09	40.00	5925 *	11-07	180.00
5881 *	11-06	100.00	5926	11-06	102.00
5883 *	11-07	562.93	5927	11-15	82.39
5884	11-07	637.18	5928	11-27	60.05
5885	11-03	982.44	5929	11-14	27.87
5886	11-24	1,211.12	5930	11-02	25,000.00
5887	11-03	1,266.62	5931	11-02	175.00
5888	11-08	825.00	5932	11-07	350.00
5889	11-08	2,271.85	5933	11-20	510.00
5890	11-17	1,702.00	5934	11-07	5,000.00
5891	11-03	955.30	5935	11-06	6,583.33
5892	11-20	5,394.77	5936	11-02	250.00
5900 *	11-20	1,000.00	5937	11-02	91.40
5901 *	11-03	7,877.73	5938	11-09	80.00
5904 *	11-01	57,500.00	5939	11-07	997.78
5907 *	11-17	127.05	5940	11-13	323.92
5908	11-06	1,846.15	5941	11-15	524.84
5909	11-10	1,427.88	5942	11-22	6,484.38
5910	11-20	1,000.00	5944 *	11-24	3,107.66
5911	11-20	1,000.00	5945	11-22	1,081.98
5913 *	11-21	25,000.00	5946	11-20	2,201.82



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100 N. BISCAYNE BLVD. SUITE 2500  
MIAMI FL 33132 2306

## Statement of Account

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NUMBER	DATE	AMOUNT	NUMBER	DATE	AMOUNT
5947	11-20	774.15	5981 *	11-28	499.20
5949 *	11-10	11,136.00	5983 *	11-27	3,150.81
5950	11-15	45,950.46	5986 *	11-28	400.00
5951	11-22	9,726.30	5987	11-28	436.00
5954 *	11-20	1,000.00	5989 *	11-30	109.80
5955	11-20	1,000.00	5991 *	11-21	1,846.15
5956	11-17	5,000.00	5992	11-24	1,557.69
5957	11-20	1,063.09	5993	11-22	485.57
5958	11-27	1,644.72	5994	11-24	357.07
5961 *	11-17	185.05	5995	11-22	704.66
5962	11-16	163.19	5996	11-22	189.00
5963	11-20	121.03	5998 *	11-29	399.71
5964	11-24	1,000.00	6003 *	11-29	900.00
5965	11-24	5,000.00	6004	11-24	1,000.00
5966	11-24	1,000.00	6005	11-29	50,000.00
5967	11-16	30,000.00	6006	11-28	171.00
5970 *	11-14	144.00	6007	11-27	171.00
5971	11-20	500.00	6008	11-27	1,000.00
5977 *	11-29	6,084.41			

\* SKIP IN CHECK SEQUENCE

DATE	DESCRIPTION	ADDITIONS	SUBTRACTIONS
11-01	#AUTOMATIC TRANSFER TRANSFER FROM DEPOSIT SYSTEM ACCOUNT 3168817916	60,638.31	
11-01	#AUTOMATIC TRANSFER TRANSFER FROM DEPOSIT SYSTEM ACCOUNT 3169222271	35.86	
11-01	#DEPOSIT	20,985.10	
11-01	#WIRE TRANSFER-OUT ALICIA DALEY		-2,044.76
11-01	#WIRE OUT FEE Customer Chg for Outgoing Wire		-35.00
11-02	#AUTOMATIC TRANSFER TRANSFER FROM DEPOSIT SYSTEM ACCOUNT 3168817916	53,582.73	
11-02	#DEPOSIT	6,138.15	
11-02	#WIRE TRANSFER-OUT WINSTON DERRICK		-6,922.80
11-02	#WIRE TRANSFER-OUT MFS TELECOM INC		-20,000.00
11-02	#WIRE OUT FEE Customer Chg for Outgoing Wire		-20.00
11-02	#WIRE OUT FEE Customer Chg for Outgoing Wire		-35.00
11-03	#AUTOMATIC TRANSFER TRANSFER FROM DEPOSIT SYSTEM ACCOUNT 3168817916	36,923.00	
11-03	#WIRE TRANSFER-OUT DIRECCION EJECUTIVA FOPRI		-5,000.00
11-03	#WIRE OUT FEE Customer Chg for Outgoing Wire		-35.00

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## Statement of Account

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DATE	DESCRIPTION	ADDITIONS	SUBTRACTIONS
11-03	#AUTOMATIC TRANSFER TRANSFER TO DEPOSIT SYSTEM ACCOUNT 3169222271		√ -19,588.68
11-06	DEBIT MEMO		√ -47,267.80
√ 11-07	#AUTOMATIC TRANSFER TRANSFER FROM DEPOSIT SYSTEM ACCOUNT 3168817916	√ 88,627.17	
√ 11-08	#AUTOMATIC TRANSFER TRANSFER FROM DEPOSIT SYSTEM ACCOUNT 3168817916	√ 636.85	
√ 11-09	#AUTOMATIC TRANSFER TRANSFER TO DEPOSIT SYSTEM ACCOUNT 3168817916		√ -3,654.60
√ 11-10	#AUTOMATIC TRANSFER TRANSFER FROM DEPOSIT SYSTEM ACCOUNT 3168817916	√ 7,365.20	
√ 11-14	#WIRE TRANSFER-IN WINGATE EQUITY GROUP INC. TCT 2000/1758	√ 290,000.00	
√ 11-14	#AUTOMATIC TRANSFER TRANSFER TO DEPOSIT SYSTEM ACCOUNT 3168817916		√ -282,678.82
√ 11-15	#AUTOMATIC TRANSFER TRANSFER FROM DEPOSIT SYSTEM ACCOUNT 3168817916	√ 76,577.69	
√ 11-15	#WIRE TRANSFER-OUT SATELITES MEXICANOS S A DE C V		√ -30,000.00
√ 11-15	#WIRE OUT FEE Customer Chg for Outgoing Wire		○ -20.00
√ 11-16	#AUTOMATIC TRANSFER TRANSFER FROM DEPOSIT SYSTEM ACCOUNT 3168817916	√ 14,178.19	
√ 11-17	#AUTOMATIC TRANSFER TRANSFER FROM DEPOSIT SYSTEM ACCOUNT 3168817916	√ 5,876.10	
√ 11-20	#AUTOMATIC TRANSFER TRANSFER FROM DEPOSIT SYSTEM ACCOUNT 3168817916	√ 16,883.13	
√ 11-21	#AUTOMATIC TRANSFER TRANSFER FROM DEPOSIT SYSTEM ACCOUNT 3168817916	√ 28,146.15	
√ 11-22	#AUTOMATIC TRANSFER TRANSFER FROM DEPOSIT SYSTEM ACCOUNT 3168817916	√ 27,206.89	
√ 11-22	#WIRE TRANSFER-OUT ALICIA DALEY		√ -8,500.00
√ 11-22	#WIRE OUT FEE Customer Chg for Outgoing Wire		○ -35.00
√ 11-24	#WIRE TRANSFER-IN GLOBALTRON COMMUNICATIONS CORP.	√ 27,000.00	

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## Statement of Account

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DATE	DESCRIPTION	ADDITIONS	SUBTRACTIONS
11-24	#WIRE TRANSFER IN WINGATE EQUITY GROUP TCT 2000/1795	100,000.00	
11-24	#AUTOMATIC TRANSFER TRANSFER TO DEPOSIT SYSTEM ACCOUNT 3168817916		-110,766.46
11-27	#AUTOMATIC TRANSFER TRANSFER FROM DEPOSIT SYSTEM ACCOUNT 3168817916	6,026.58	
11-28	#WIRE TRANSFER-IN IDT CORP	17,525.38	
11-28	#AUTOMATIC TRANSFER TRANSFER TO DEPOSIT SYSTEM ACCOUNT 3168817916		-16,518.38
11-29	#AUTOMATIC TRANSFER TRANSFER FROM DEPOSIT SYSTEM ACCOUNT 3168817916	57,883.32	
11-30	#AUTOMATIC TRANSFER TRANSFER FROM DEPOSIT SYSTEM ACCOUNT 3168817916	109.80	

### DAILY BALANCES

DATE	AMOUNT	DATE	AMOUNT	DATE	AMOUNT
10-31	10,000.00	11-10	21,265.99	11-22	10,000.00
11-01	30,985.00	11-13	19,973.69	11-24	10,000.00
11-02	37,023.00	11-14	27,123.00	11-27	10,000.00
11-03	36,923.00	11-15	27,123.00	11-28	9,500.80
11-06	-43,976.28	11-16	11,138.00	11-29	10,000.00
11-07	36,923.00	11-17	10,000.00	11-30	10,000.00
11-08	32,023.00	11-20	10,000.00		
11-09	27,123.00	11-21	10,000.00		

BANK SERVICE CHARGE --- 180.00

**KEVIN P. FITZGERALD** has served as our *Chief Executive Officer* since October 2, 2000. Mr. Fitzgerald was the President, CEO and a Director of NEFF Corporation (NYSE: NFF), one of the largest equipment rental companies in the United States from July 1995 to June 2000. He has been a Director of Sullair from 1998 through 1999, one of the largest equipment rental companies in Argentina and Supercanal, Argentina's third-largest cable TV provider. Mr. Fitzgerald also serves on the Boards of Latin Broadband Group, a fixed wireless provider in Argentina, Geoworks Corporation (Nasdaq: GWRX), a wireless technology company and TeleServices Group, a telecommunications interconnect company. From 1991 to July 1995, he was a Senior Vice President for the investment banking firm of Houlihan Lokey Howard and Zukin. Mr. Fitzgerald holds an M.B.A. in Finance from Fordham University and a B.S. in Electrical Engineering from Carnegie Mellon University.

**FEDERICO FUENTES**, *CTO and Director of Network Planning*, possess more than 25 years of experience with PTT's, Carriers and Multinational Companies: The development of Virtual Private Networks (VPN for Bank Institutions in Venezuela, Mexico, Central and South America); CANTV; Ameritech; Telscape; Iridium, and personal Venture with prepaid cellular System; and implementing a GSM network in the Eastern of Venezuela. Mr. Fuentes moves into the International arena with Pointecom as V.P of international Operation to become later Pointecom's CTO. Mr. Fuentes represents a fundamental pillar in our Network Development for its invaluable knowledge on the Market, Infrastructure and the Telecommunication Network Systems of the Caribbean, Andean Region, central and South America.

**HERBERT MARGOLIS** has served as the *Vice President of Marketing* of Globaltron since August 1999. From January 1999 to August 1999, Mr. Margolis directed the marketing efforts of Pointe Communications Corporation, a telecommunications company, for the retail products division of its local exchange carrier operations. From January 1999 to August 1999, Mr. Margolis was the Vice President of Marketing of Pointe Communications Corporation and was a consultant for Pointe Communications Corporation from November 1998 to December 1998. From August 1996 to January 1997, Mr. Margolis was a merchandising consultant to Don King Productions, Inc., a boxing promotions company. From January 1997 to January 1999, Mr. Margolis was a consultant to Jared M. 24K Clothing, a custom clothing company. Mr. Margolis founded Sportsman's Paradise, a retail sporting goods chain, in March 1971 and was its President and Chief Executive Officer from March 1971 to September 1996. Mr. Margolis has an Associates of Arts degree from Miami Dade Community College and has completed courses in international relations at Florida International University.