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Chief Financial Officer  
and Comptroller

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January 25, 2001

Mr. William Talbot  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, FL 32399-0850

*010000-PUL*

Re: Docket Nos. 990250-EI and 990947-EI, Order No. PSC-99-2131-S-EI  
Revenue Sharing

Dear Mr. Talbot:

As you know, PSC Order No. PSC-99-2131-S-EI approved the Stipulation and Settlement between the Office of Public Counsel, Gulf Power, the Florida Industrial Power Users Group, and The Coalition for Equitable Rates.

In accordance with that agreement and per Commission Order, Gulf has calculated for the calendar year 2000 a revenue sharing amount of \$7,203,024 including interest to be refunded to customers in February 2001. A factor of .00984 has been computed to be applied on an energy basis. A residential customer using 1000 kWh will see a credit of \$9.84 on a separate line, "Revenue Sharing Plan Refund."

Details of the calculations are enclosed. If you have any questions, please call me at (850) 444-6385.

Sincerely,

Vertical stamp: RECEIVED JAN 25 2001

gn  
Enclosures  
cc:

Baez, B. L.  
Bayo, B.  
Deason, J. T.  
Jaber, L. A.  
Jacobs, E. L.  
Palecki, M. A.

DOCUMENT NUMBER-DATE

01184 JAN 25 01

FPSC-RECORDS/REPORTING

**Gulf Power Company**  
**Calendar Year 2000**

	<b><u>2000</u></b> <b><u>Total</u></b> <b><u>\$\$</u></b>
<b>Retail Base Rate Revenues*</b>	355,467,702
<b>Add Back Sharing Accrual</b>	6,935,404
<b>Gross Jurisdictional Revenues</b>	<u>362,403,106</u>
<b>Revenue Sharing Point</b>	352,000,000
<b>Revenue In Excess Of Sharing Point</b>	<u>10,403,106</u>
<b>Customer Portion of Revenue Excess @ 66.667%</b>	<u>6,935,404</u>
<b>Interest Amount on Above</b>	267,620
<b>Total Amount To Be Refunded To Customer</b>	<u>7,203,024</u>

\* Consistent with Operating Revenues in Gulf's Surveillance Report

## Gulf Power Company

### Calculation of Interest on Revenue Sharing Amount Payable in 2001

	<u>Beginning Balance</u>	<u>Monthly Addition</u>	<u>End. Balance Before Interest</u>	<u>Average Balance</u>	<u>% Int. Rate</u>	<u>Interest</u>	<u>End. Balance After Interest</u>
2000							
Jan	\$ -	\$ 577,950	\$ 577,950	\$ 288,975	0.4750	\$ 1,373	\$ 579,323
Feb	579,323	577,950	1,157,273	868,298	0.4833	4,196	1,161,469
Mar	1,161,469	577,951	1,739,420	1,450,445	0.4946	7,174	1,746,594
Apr	1,746,594	577,950	2,324,544	2,035,569	0.5104	10,390	2,334,934
May	2,334,934	577,950	2,912,884	2,623,909	0.5313	13,941	2,926,825
Jun	2,926,825	577,951	3,504,776	3,215,801	0.5479	17,619	3,522,395
Jul	3,522,395	577,950	4,100,345	3,811,370	0.5450	20,772	4,121,117
Aug	4,121,117	577,950	4,699,067	4,410,092	0.5408	23,850	4,722,917
Sep	4,722,917	577,951	5,300,868	5,011,893	0.5408	27,104	5,327,972
Oct	5,327,972	577,950	5,905,922	5,616,947	0.5413	30,405	5,936,327
Nov	5,936,327	577,950	6,514,277	6,225,302	0.5475	34,084	6,548,361
Dec	6,548,361	577,951	7,126,312	6,837,337	0.5479	37,462	7,163,774
		<u>\$ 6,935,404</u>			Interest in 2000	<u>\$ 228,370</u>	
2001							
Jan	7,163,774	-	7,163,774	7,163,774	0.5479	39,250	<u>\$ 7,203,024</u>
					Interest through Jan 2001	<u>\$ 267,620</u>	

### Calculation of Refund Factor for Revenue Sharing Payable in 2001

Total Amount to be Refunded	\$ 7,203,024
Revenue Tax Factor	1.01597
Refund Including Revenue Taxes	\$ 7,318,056
Budgeted KWH in February	743,570,996
Factor in \$/KWH	0.00984
1000 KWH Residential Customer	\$ 9.84