** FLORIDA PUBLIC SERVICE COMMISSION **

DIVISION OF REGULATORY OVERSIGHT CERTIFICATION SECTION

APPLICATION FORM

for AUTHORITY TO PROVIDE ALTERNATIVE LOCAL EXCHANGE SERVICE WITHIN THE STATE OF FLORIDA

010109-TX

Instructions

- This form is used as an application for an original certificate and for approval of the assignment or transfer of an existing certificate. In the case of an assignment or transfer, the information provided shall be for the assignee or transferee (See Page 12).
- Print or type all responses to each item requested in the application and appendices. If an item is not applicable, please explain why.
- Use a separate sheet for each answer which will not fit the allotted space.
- Once completed, submit the original and six (6) copies of this form along with a non-refundable application fee of \$250.00 to:

Florida Public Service Commission Division of Records and Reporting 2540 Shumard Oak Blvd. Tallahassee, Florida 32399-0850 (850) 413-6770

♦ If you have questions about completing the form, contact:

Florida Public Service Commission Division of Regulatory Oversight Certification Section 2540 Shumard Oak Blvd. Tallahassee, Florida 32399-0850 (850) 413-6480

DOCUMENT NUMBER-DATE

01202 JAN 26 5

APPLICATION

1.	This is an application for √ (check one):		
	(XX	()	Original certificate (new company).
	()	Approval of transfer of existing certificate: Example, a non-certificated company purchases an existing company and desires to retain the original certificate of authority.
	 Approval of assignment of existing certificate: Example, a certificated company purchases an existing company and desires to retain the certificate of authority of that company. 		
	()	Approval of transfer of control: Example, a company purchases 51% of a certificated company. The Commission must approve the new controlling entity.
2.	Name of company: Globaltron Communications Corporation		
3.	Na	me	under which the applicant will do business (fictitious name, etc.):
4.			al mailing address (including street name & number, post office box, city zip code): <u>100 North Biscayne Blvd, Suite 2500, Miami, Florida 33132</u>

5.	Florida address (including street na zip code): <u>100 North Biscayne Blv</u>	me & number, post office box, city, state d., Suite 2500, Miami, Florida 33132) ,
	 6. Structure of organization: () Individual (xxx) Foreign Corporation () General Partnership () Other 	() Corporation() Foreign Partnership() Limited Partnership	
7.	<u>If individual,</u> provide:		
	Name:		
	Title:		
	Address:		
	City/State/Zip:		
	Telephone No.:	Fax No.:	
	Internet E-Mail Address:		
	Internet Website Address:		
8.	If incorporated in Florida, provide provide (a) The Florida Secretary of State	oof of authority to operate in Florida:	

9.	If foreign corporation, provide proof of authority to operate in Florida:
	(a) The Florida Secretary of State corporate registration number:
	<u>F99000002311</u>
10.	If using fictitious name-d/b/a, provide proof of compliance with fictitious name statute (Chapter 865.09, FS) to operate in Florida:
	(a) The Florida Secretary of State fictitious name registration number:
11.	If a limited liability partnership, provide proof of registration to operate in Florida:
	(a) The Florida Secretary of State registration number:
12.	If a partnership, provide name, title and address of all partners and a copy of the partnership agreement.
	Name:
	Title:
	Address:
	City/State/Zip:
	Telephone No.: Fax No.:
	Internet E-Mail Address:
	Internet Website Address:
13.	If a foreign limited partnership, provide proof of compliance with the foreign limited partnership statute (Chapter 620.169, FS), if applicable.
	(a) The Florida registration number:

14.

Provide F.E.I. Number(if applicable): 65-0900847

15.	Indicate if any of the officers, directors, or any of the ten largest stockholder	rs
	have previously been:	

(a) adjudged bankrupt, mentally incompetent, or found guilty of any felony or of any crime, or whether such actions may result from pending proceedings. <u>Provide explanation.</u>

N/A

(b) an officer, director, partner or stockholder in any other Florida certificated telephone company. If yes, give name of company and relationship. If no longer associated with company, give reason why not.

N/A

16. Who will serve as liaison to the Commission with regard to the following?

(a) The application:

Name: Kenneth Jacobi, c/o: Regnum Group, Inc.

Title: Regulatory Affairs

Address: 1020 N.W. 163rd Drive

City/State/Zip: ___Miami, Florida

Telephone No.: 305-914-3364 Fax No.: 305-625-8167

Internet E-Mail Address: Regnumgroup@hotmail.com

Internet Website Address:

(b) Official point of contact for the ongoing operations of the company:		
Name: Kenneth Tobin		
Title: Operations Address: 100 North Biscayne Blvd, Suite 2500		
City/State/Zip: Miami, Florida 33132		
Telephone No.: 305-371-3300 Fax No.: 305-371-4686		
Internet E-Mail Address: Internet Website Address:		
(c) Complaints/Inquiries from customers:		
Name: Kevin Fitzgerald		
Title: CHIEF EXECUTIVE OFFICER		
Address: 100 North Biscayne Blvd City/State/Zip: Miami, Florida 33132		
Telephone No.: 305-371-3300 Fax No.: 305-371-4686		
Internet E-Mail Address: Internet Website Address:		
List the states in which the applicant:		
(a) has operated as an alternative local exchange company.		
N/A		
(b) has applications pending to be certificated as an alternative local exchange company.		

N/A

17.

(c)	is certificated to operate as an alternative local exchange company.
No	o <u>ne</u>
(d)	has been denied authority to operate as an alternative local exchange company and the circumstances involved.
	<u>None</u>
(e)	has had regulatory penalties imposed for violations of telecommunications statutes and the circumstances involved.
	None
(f)	has been involved in civil court proceedings with an interexchange carrier, local exchange company or other telecommunications entity, and the circumstances involved.
	_None
Sub	omit the following:
A.	Managerial capability: give resumes of employees/officers of the company that would indicate sufficient managerial experiences of each.
В.	Technical capability: give resumes of employees/officers of the company that would indicate sufficient technical experiences or indicate what company has been contracted to conduct technical maintenance.

18.

C. Financial capability.

The application <u>should contain</u> the applicant's audited financial statements for the most recent 3 years. If the applicant does not have audited financial statements, it shall so be stated.

The unaudited financial statements should be signed by the applicant's chief executive officer and chief financial officer affirming that the financial statements are true and correct and should include:

- 1. the balance sheet:
- 2. income statement: and
- statement of retained earnings.

NOTE: This documentation may include, but is not limited to, financial statements, a projected profit and loss statement, credit references, credit bureau reports, and descriptions of business relationships with financial institutions.

Further, the following (which includes supporting documentation) should be provided:

- 1. <u>written explanation</u> that the applicant has sufficient financial capability to provide the requested service in the geographic area proposed to be served.
- 2. <u>written explanation</u> that the applicant has sufficient financial capability to maintain the requested service.
- 3. <u>written explanation</u> that the applicant has sufficient financial capability to meet its lease or ownership obligations.

THIS PAGE MUST BE COMPLETED AND SIGNED

APPLICANT ACKNOWLEDGMENT STATEMENT

- 1. REGULATORY ASSESSMENT FEE: I understand that all telephone companies must pay a regulatory assessment fee in the amount of .15 of one percent of gross operating revenue derived from intrastate business. Regardless of the gross operating revenue of a company, a minimum annual assessment fee of \$50 is required.
- 2. GROSS RECEIPTS TAX: I understand that all telephone companies must pay a gross receipts tax of two and one-half percent on all intra and interstate business.
- 3. SALES TAX: I understand that a seven percent sales tax must be paid on intra and interstate revenues.
- **4. APPLICATION FEE:** I understand that a non-refundable application fee of \$250.00 must be submitted with the application.

UTILITY OFFICIAL:	
Kevin Fitzgerald Print Name	- Signature July Shew
CHIEF EXECUTIVE OFFICER	
Title	Date (/13/01

305-371-3300 305-371-4686 Telephone No. Fax No.

Address: 100 North Biscayne Blvd, Suite 2500, Miami, Florida 33132

THIS PAGE MUST BE COMPLETED AND SIGNED

AFFIDAVIT

By my signature below, I, the undersigned officer, attest to the accuracy of the information contained in this application and attached documents and that the applicant has the technical expertise, managerial ability, and financial capability to provide alternative local exchange company service in the State of Florida. I have read the foregoing and declare that, to the best of my knowledge and belief, the information is true and correct. I attest that I have the authority to sign on behalf of my company and agree to comply, now and in the future, with all applicable Commission rules and orders.

Further, I am aware that, pursuant to Chapter 837.06, Florida Statutes, "Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082 and s. 775.083."

UTILITY OFFICIAL:			
Kevin Fitzgerald	arhitektunger gang-sarti manti	Join J.	how
Print Name		Signature	
CHIEF EXECUTIVE O	FFICER		
Title		Date	
305-371-3300 305-37 Telephone No. Fax N	<u>′1-4686</u> o.		

Address: 100 North Biscayne Blvd, Suite 2500, Miami, Florida 33132

INTRASTATE NETWORK (if available)

Chapter 25-24.825 (5), Florida Administrative Code, requires the company to make available to staff the alternative local exchange service areas only upon request.

POP: Addresses where located, and indicate if owned or leased.				
1)				
3)				
	SWITCHES: Address where located, by type of switch, and indicate if owned or leased.			
1)	2)			
3)				
TRANSMISSION (microwave, fiber,	— FACILITIES: POP-to-POP facilities by type o copper, satellite, etc.) and indicate if owned or	f facilities leased.		
POP-to-POP	<u>OWNERSHIP</u>			
1)				
2)				
3)				
4)				

CERTIFICATE SALE, TRANSFER, OR ASSIGNMENT STATEMENT

(Name) <u>Revin Fitzgeraid</u> (Title) <u>Chief Executive Officer</u> (Name of Company) Globaltron Communications Co	rporation of
and current holder of Florida Public Service Commis, have reviewed this application a	sion Certificate Number # nd join in the petitioner's request for a:
() sale	
() transfer	
(XX) assignment	
of the above-mentioned certificate.	
UTILITY OFFICIAL:	
Kevin Fitgerald Print Name	Signature Lan Fehren
Chief Executive Officer Title	Signature Voin Fehrend Date 1/25/01
305-371-3300 305-371-4686 Telephone No. Fax No.	,

Address: 100 North Biscayne Blvd., Suite 2500, Miami, Florida 33132

TITLE SHEET

FLORIDA TELECOMMUNICATIONS TARIFF

This tariff contains the description, regulations, and rates applicable to the furnishing of service and facilities for telecommunications services provided by Globaltron Communication Corporation with principal offices at 100 North Biscayne Blvd Suite 2500, Miami, Florida 33132.. This tariff applies for services furnished within the State of Florida. This tariff is on file with the Florida Public Service Commission, and copies may be inspected during normal business hours at the Company's principal place of business.

ISSUED September 15, 2000 EFFECTIVE:

CHECK SHEET

The sheets listed below, which are inclusive of this price list, are effective as of the date shown at the bottom of the respective sheet(s). Original and revised sheets, as named below, comprise all changes from the original price list and are currently in effect as of the date of the bottom of this page.

SHEET	REVISION
1	Original
?	Original
3	Original
4	Original
5	Original
6	Original
7	Original
8	Original
9	Original
10	Original
П	Original
12	Original
13	Original
14	Original
15	Original
16	Original
17	Original
18	Original

SSHED: January 23, 2001	PERCTIVE:

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ISSULD, January 23, 2001

EFFECTIVE:

SYMBOLS SHEET

The following are the only symbols used for the purpose indicated below:

- D Delete or Discontinue
- 1- Change resulting in an Increase to a Customer's Bill
- M Moved from Another Price List Location
- N New
- R Change Resulting in a Reduction to a Customer's Bill
- T Change in Text or Regulation, but no Change in Rate or Charge

PRICE LIST FORMAT SHEETS

- A Sheet Numbering Sheet numbers appear in the upper right corner of the page. Sheets are numbered sequentially. However, new sheets are occasionally added to the price list. When a new sheet is added between sheets already in effect, a decimal is added. For example, a new sheet added between sheets 14 and 15 would be 14.1.
- B. Sheet Revision Numbers Revision numbers also appear in the upper right corner of each page. These numbers are used to determine the most current sheet version on file with the FPSC. For example, the 4th revised Sheet 14 cancels the 3rd revised Sheet 14. Because of various suspension periods, deferrals, etc., the FPSC follows in their price list approval process, the most current sheet number on file with the Commission is not always the price list page in effect. Consult the Check Sheet for the sheet currently in effect.
- C. Paragraph Numbering Sequence There are nine levels of paragraph coding. Each level of coding is subservient to its next higher level:

2. 2.1. 2.1.1. 2.1.1.A. 2.1.1.A.1.(a) 2.1.1.A.1.(a).1. 2.1.1.A.1.(a).1.(i). 2.1.1.A.1.(a).1.(i).

PRICE LIST FORMAT SHEETS

D,	Check Sheets - When a price list filing is made with the FPSC, an updated check sheet
	accompanies the price list filing. The check sheet lists the sheets contained in the price list, with
	a cross-reference to the current revision number. When new pages are added, the check sheet is
	changed to reflect the revision. All revisions made in a given filing are designated by an asterisk
	(*). There will be no other symbol used on this page if these are the only changes made to it
	(i.e., the format, etc. remains the same, just revised revision levels on some pages). The price list user should refer to the latest check sheet to find out if a particular sheet is the most current on
	file with the FPSC

EXCHANGE SERVICE LIST

954

941

352

904

305

407

813

561

850

727

321

863

786

ISSUED: January 23, 2001 EFFECTIVE:_____

SECTION 1 - TECHNICAL TERMS AND ABBREVIATIONS

Access Line -	An arrangement that connects the customer's location to a Globaltron Communications Corporation network-switching center.
Company or Carrier -	Globaltron Communications Corporation
Customer -	The person, firm, corporation or other entity which orders service and is responsible for payment of charges due and compliance with the Company's price list regulations.
Day -	From 8.00 A.M. up to, but not including, 5:00 P.M. local time, Saturday through Friday.
Evening -	From 5:00 P.M. up to, but not including, 11:00 P.M. local time, Saturday through Fuday.
Holidays -	Globaltron Communications, recognized holidays are: New Year's Day, Memorial Day, July 4th, Labor Day, Thanksgiving, Christmas Day.
Night/Weekend -	From 11:00 P.M. up to, but not including 8:00 A.M. Saturday through Friday,

ISSULD: January 23, 2001 EFFECTIVE:

and 8.00 A.M. Saturday up to, but not including, 6:00 P.M. Saturday.

SECTION 2 - RULES, REGULATIONS AND SERVICE QUALITY CRITERIA

2. 1 Operator Services

The Company's operator services are provided to residential and business customers who "presubscribed" to this service for intrastate calling. Operator services include the completion of collect, station-to-station, person-to-person, third party billing and credit card calls with the assistance of a Carrier operator. Each completed operator assisted call consists of two charge elements (except as otherwise indicated herein): (i) a fixed operator charge, which will be dependent on the type of billing selected (e.g., calling card, collect or other) and/or the completion restriction selected (e.g., station-to-station or person-to-person); and (ii) a measured usage charge dependent upon the duration, distance and/or time of day of the call.

2.2 Operator Dialed Surcharge

This surcharge applies to Operator Station and Person-to-Person rated calls when the customer has the capability of dialing all the digits necessary to complete a call, but elects to dial only the appropriate operator code and requests the operator to dial the called station. The surcharge does not apply to:

- 1) Calls where a customer cannot otherwise dial the call due to defective equipment or trouble on the Globaltron Communications Corporation., Inc. network; and
- 2) Calls in which a Company operator places a call for a calling party who is identified as being handicapped and unable to dial the call because of his/her handicap.

The Operator Dialed Surcharge applies in addition to any other applicable operator charges.

The Company's services and facilities are furnished for communications originating at specified points within the state of Florida under terms of this tariff.

The Company's install operates and maintains the communications services provided herein in accordance with the terms and conditions set forth under this tariff. It may act as the customer's agent for ordering access connection facilities provided by other carriers or entities when authorized by the customer, to allow connection of a customer's location to the Company's network. The customer shall be responsible for all charges due for such service arrangements.

The Company's services and facilities are provided on a monthly basis unless ordered on a longer-term basis, and are available twenty-four hours per day, seven days per week.

ISSUED: January 23, 2001	EFFECTIVE:

SECTION 2 - RULES AND REGULATIONS (Continue)

2. 3 Limitations.

- 2.2.1 Service is offered subject to the availability of facilities and provisions of this tariff.
- 2. 2. 2 The Company's reserves the right to discontinue furnishing service or limit the use of service necessitated by conditions beyond its control: or when the customer is using service in violation of the law or the provisions of this tariff.

2.4 Limitations (Cont.)

- 2. 4. 3 All facilities provided under this tariff are directly controlled by the Company and the customer may not transfer or assign the use of service or facilities, except with the express written consent of the Company. Such transfer or assignment shall only apply where there is no interruption of the use or location of the service or facilities.
- 2. 4. 4 Prior written permission from the Company is required before any assignment or transfer. All regulations and conditions contained in this tariff shall apply to all such permitted assignees or transferees, as well as all conditions for service.
- 2. 4. 5 Customers reselling or rebilling services must have a Certificate of Public Convenience and Necessity an interexchange carrier for the Florida Public Service Commission.

2. 5 Liabilities of the Company.

- 2. 5. 1 The Company's liability for damages arising out of mistakes, interruptions, omissions, delays, errors, or defects in the transmission occurring in the course of furnishing service or facilities, and not caused by the negligence of its employees or its agents, in no event shall exceed an amount equivalent to the proportionate charge to the customer for the period during which the aforementioned faults in transmission occur.
- 2. 5. 2 The Company shall be indemnified and held harmless by the customer against:
 - (A) Claims for libel, slander, or infringement of copyright arising out of the material, data, and information or other content transmitted over the Company's facilities.
 - (B) All other claims arising out of any act or omission of the customer in connection with any service or facility provided by the Company.

SECTION 2 - RULES AND REGULATIONS (Continue)

2. 6 Interruption of Service.

- Credit allowance for the interruption of service which is not due to the Company's testing or adjusting, negligence or the customer, or to the failure of channels or equipment provided by the customer, are subject to the general liability provisions set forth in 2, 3. I herein. It shall be the customer's obligation to notify the Company immediately of any service interruption for which a credit allowance is desired. Before giving such notice, the customer shall ascertain that the trouble is not being caused by any action or omission by the customer within his control, if any, furnished by the customer and connected to the Company's facilities. No refund or credit will be made for the time that the Company stands ready to repair the service and the subscriber does not provide access to the Company for such restoration work.
- 2. 6. 2 No credit shall be allowed for an interruption of a continuous duration of less than twenty-four hours after the subscriber notifies the Company.
- 2. 6 3 The customer shall be credited for an interruption of more than twenty-four hours as follows:

Credit Formula:

Credit = A/B x C

"A" - outage time in hours

"B" - total days in month

"C" - total monthly charge for affected facility

2.7 Disconnection of Service by Carrier.

The company (carrier), upon 5 working days written notice to the customer, may discontinue service or cancel an application for service without incurring any liability for any of the following reasons:

- 2. 7. 1 Non-payment of any sum due to carrier for regulated service for more than thirty days beyond the date of rendition of the bill for such service.
- 2. 7. 2 A violation of any regulation governing the service under this tariff.
- 2. 7. 3 A violation of any law, rule, or regulation of any government authority having jurisdiction over such service.
- 2. 7. 4 The company has given the customer notice and has allowed a reasonable time to comply with any rule, or remedy, and deficiency as stated in Rule 25-4.113, F.A.C., Refusal or Discontinuance of Service by Company.

SECTION 2 - RULES AND REGULATIONS (Continue)

2. 8 Deposits

The Company does not require a deposit from the customer.

2. 9 Advance Payments

For customers whom the Company feels an advance payment is necessary, the Company reserves the right to collect an amount not to exceed one (1) month's estimated charges as an advance payment for service. This will be applied against the next month's charges and if necessary, a new advance payment will be collected for the next month.

2. 10 Taxes

All state and local taxes (i. e., gross receipts tax, sales tax, municipal utilities tax) are listed as separate line items and is not included in the quoted rates.

2. 11 Billing of Calls

All charges due by the subscriber are payable at any agency duly authorized to receive such payments. Any objection to billed charges should be promptly reported to the Company. Adjustments to customers' bills shall be made to the extent that records are available and/or circumstances exist which reasonably indicate that such charges are not in accordance with approved rates or that an adjustment may otherwise be appropriate.

2.12 Emergency Telephone Number Service (911 Service)

Emergency Telephone Number Service (911 Service) is an arrangement of Company central office and trunking facilities whereby any telephone use who drafs the number 911 will reach the emergency report center for the telephone from which the number is dialed or will be routed to an operator if all lines to an emergency report center are busy. If no emergency report center exists for a central office entity, a telephone user who dials the number 911 will be routed to an operator. The telephone user who dials the 911 numbers will not be charged for the call

2.13 Customer Complaints and/or Billing Inquiries

Customers have the right to refer billing disputes and any other complaints to Globaltron Communications Corporation at 100 N. Biscayne Blvd. Suite 2500, Miami, FL 33132 Globaltron Communications Customer Service Department can be reached by dialing 1-305-371-3300. Fax 305-371-4686

ISSUED: January 23, 2001 EFFECTIVE:

Kevin Fitzgerald - CEO 100 N. Biscayne Blvd. Suite 2500 Miami, Florida 33132

SECTION 3 - BASIC SERVICE DESCRIPTIONS

3.1 Prepaid Local Exchange Service

Prepaid Local Exchange Service is provided to business and residential customers for inbound and outbound calling within a local exchange calling area. Service is offered on a prepaid basis only. All charges must be paid prior to activation. Monthly charges must be paid in order for service to continue uninterrupted.

This service allows Customers unlimited calling each month within the local exchange calling area. Service also includes access to emergency agencies through 911, access to toll-free numbers (e.g., 800/888) and access to the local operator by dialing "0"

All other local and long distance services are blocked. Long distance calls placed through an operator may not be billed to the Customer's line directly, on a collect basis or as a third party billing recipient.

3.2 Custom Calling Features

Any Globaltron Communications Customer Custom Calling Features, subscribing to Prepaid Local Exchange Service may obtain as listed below, where technically available.

Call Forwarding: Permits the Customer to automatically transfer all incoming calls to another telephone number of their choice and restore it to normal operation at their discretion. Calls may only be forwarded to other telephone numbers within the same local exchange calling area. Busy/No Answer Call Forwarding: Transfers incoming lines when the Customer's line is busy. The numbers calls are transferred to is fixed by the Customer. Calls may be transferred only to other telephone numbers within the same local exchange calling area. Notifies the Customer, engaged in a call, of an incoming call Call Waiting: through a tone signal. Customers may place the first call on hold and answer the waiting call by operation of the switchhook, and may alternate between the two calls.

ISSUED: January 23, 2001 EFFECTIVE:

Kevin Fitzgerald - CEO 100 N. Biscayne Blvd. Suite 2500 Miami, Florida 33132

SECTION 3 -	BASIC SERVICE DESCRIPTIONS ((Continue)

Three-Way Calling:	Permits the Customer to add a third party to an establishe
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connection. The third party must be within the same local

exchange calling area.

Speed Dialing: Permits the Customer to place calls to other telephone

numbers by dialing a one or two digit code rather than the

complete telephone number

4SSUED: January 23, 2001 EFFECTIVE:

Kevin Fitzgerald - CEO 100 N. Biscayne Blvd. Suite 2500 Miami, Florida 33132

SECTION 4-RATES

4.1 Residential Monthly Charges

Customers are billed a one-time activation charge for each Prepaid Account and a monthly recurring charge for usage.

Activation fee:

\$69.95

Monthly Usage Charge:

\$39.95

Service Connection Charge:

\$35.95

Second Line -

\$20.00

Custom Calling Features

Call Forwarding:

\$6.95

Busy/No Answer

\$6.95

Call Waiting

\$6.95

Three Way Calling

\$6.95

Speed Dialing

\$6.95

ISSUED: January 23, 2001

EFFECTIVE:

4.2 <u>Business Monthly Charges</u>

Customers are billed a one-time activation charge for each Prepaid Account and a monthly recurring charge for usage.

Activation fee:

\$69.95

Monthly Usage Charge:

\$49.95

Service Connection Charge:

\$39.95

Custom Calling Features

Call Forwarding:

\$6.95

Busy/No Answer

\$6.95

Call Waiting

\$6.95

Three Way Calling

\$6.95

Speed Dialing

\$6.95

ISSUED: January 23, 2001

EFFECTIVE:

SECTION 5 - NON-BASIC SERVICE DESCRIPTION

5.1 <u>Emergency Services Calling Plan</u>

Access (at no additional charge) to the local operator or emergency services bureau by dialing 0- or 9-1 - 1 is offered at no charge to the Customer.

Message toll telephone calls, to governmental emergency service agencies as set forth in (A) following, having primary or principal responsibility with respect to the provision of emergency services to persons and property in the area from which the call is made, meeting the definition and criteria of an emergency call as set forth in (B) following are offered at no charge to Customers:

- A) Governmental fire fighting, State Highway Patrol, police, and emergency squad service (as designated by the appropriate governmental agency) qualify as governmental emergency service agencies provided they answer emergency service calls on a personally attended (live) twenty-four (24) hour basis, three hundred sixty-five (365) days a year, including holidays.
- B) An emergency is an occurrence or set of circumstances in which conditions pose immediate life threat to human, property, or both and necessitate that prompt action be taken. An emergency call is an originated call of short duration to a governmental emergency services agency in order to seek assistance for such an emergency.

5.2 Telecommunications Relay Service

For intrastate toll calls received from the relay service, the Company will when billing relay calls discount relay services calls by 50 percent off of the otherwise applicable rate for a voice nonrelay call except that were either the calling or called party indicates that either party is both hearing and visually impaired, the call shall be discounted 60 percent off of the otherwise applicable rate for a voice nonrelay call. The above discounts apply only to time-sensitive elements of a charge for the call and shall not apply to per call charges such as a credit card surcharge.

ISSUED: January 23, 2001	EFFECTIVE:
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SECTION 5 - NON-BASIC SERVICE DESCRIPTION, (Continue)

5.3 Special Rates For The Handicapped

A) Directory Assistance

There shall be no charge for up to fifty (50) calls per billing cycle from lines or trunks serving individuals with disabilities. The Company shall charge the prevailing tariff rates for every call in excess of fifty (50) within a billing cycle.

B) Hearing and Speech Impaired Persons

Intrastate toll message rates for TDD users shall be evening rates for daytime calls and night rates for evening and night calls.

APPLICATION BY FOREIGN CORPORATION FOR AUTHORIZATION TO TRANSACT BUSINESS IN FLORIDA

IN COMPLIANCE WITH SECTION 607.1503, FLORIDA STATUTES, THE FOLLOWING IS SUBMITTED TO REGISTER A FOREIGN CORPORATION TO TRANSACT BUSINESS IN THE STATE OF FLORIDA.
I. Clobalton Communications Corporation (Name of corporation; must include the word "INCORPORATED", "COMPANY", "CORPORATION" or words or abbreviations of like import in language as will clearly indicate that it is a corporation instead of a natural person or partnership if not so contained in the name at present.)
2. Delaware (State or country under the law of which it is incorporated) 3. 65-0900847 (FEI number, if applicable)
(Date of incorporation) (Duration: Year corp. will cease to existor "perpetual")
6. Mon Authorization (Date flist transacted business in Florida.) (SEE SECTIONS 607.1501, 607.1502 and 817.155, F.S.)
7. 201 Crandon Blud. #827 Key Biscayne, FL 33149 (Current mailing address)
8. Telecommunications Services (Purpose(s) of corporation authorized in home state or country to be carried out in state of Florida)
9. Name and street address of Florida registered agent: (P.O. Box or Mail Drop Box NOT acceptable)
Name: Business Filings Incorporated Office Address: 186 Ocean Shore Blvd, Suite 195
Ormond Beach, FL 32176, Florida, (Zip code)
10. Registered agent's acceptance:
Having been named as registered agent and to accept service of process for the above stated corporation at the place designated in this application, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent. (Registered agent's signature)
11. Attached is a certificate of existence duly authenticated, not more than 90 days prior to delivery of this application to the Department of State, by the Secretary of State or other official having custody of corporate records in the jurisdiction under the law of

12. Names and addresses of officers and/or directors: (Street address ONLY - P.O. Box NOT acceptable)

which it is incorporated.

A. DIRECTORS (Street address only - P.O. Box NOT acceptable)	
Chairman: Gory D. Norgan	
Address: 201 Crandon Blud. #827	
Key Biscayne, F-L 33149	
Vice Chairman: N/A	
Address:	
Director: William A. Kohler	
Address: 201 Cranton Blud. #827	
Key Biscryne FL 33149	
Director: Trevor P. Prichell	· · · · · · · · · · · · · · · · · · ·
Address: 201 Cranton Blud. #827	
B. OFFICERS (Street address only - P.O. Box NOT acceptable)	P
President: Gary D. Morgan	
Address: 201 Crandon Blud. #827	
Key Bischyne, FL 733 149	· 출시 경 ·
Vice President: N/A	CRE CAL
Address:	AR)
Secretary: William A. Kohles	
Address: Same No Mane	D
Treasurer: Towar P. Prichett	
A .	
	•
NOTE: If necessary, you may attach an addendum to the application listing a	additional officers and/or directors.
13. / Nun (1) (Preihert	
(Signature of Chairman, Vice Chairman, or any officer listed	
14. Coo P. Prichett - Treasure (Typed or printed name and capacity of pe	

F 990000002311

Division of Corpetations	
SUBJECT: Globalton Communicat (Name of corporation	ions Corporation n-must include suffix)
Dear Sir or Madam:	
The enclosed "Application by Foreign Corporation for A "Certificate of Existence", and check are submitted to re to transact business in Florida.	Authorization to Transact Business in Florida", egister the above referenced foreign corporation
Please return all correspondence concerning this matter Trevor (Name of	to the following: 70002860687- -05/03/99011320 Prichell *****78.75 ******71 Person)
(Firm/Cor 201 <u>Crandor</u> (Addre	Blud. #827 FL 33149 FL 33149 GRAND STATE GRAND STATE
(Name of Person) (Area C	Code & Daytime Telephone Nimbers
STREET ADDRESS:	MAILING ADDRESS: Varilyer.
Qualification/Tax Lien Section Division of Corporations 409 E. Gaines St. Tallahassee, FL 32399	Qualification/Tax Lien Section/nowierle ligent Division of Corporations P.O. Box 6327 Tallahassee, FL 32314
Enclosed is a check for the following amount:	
☐ \$70.00 Filing Fee	\$78.75 Filing Fee & Sertified Copy \$87.50 Filing Fee, Certificate of Status & Certified Copy



Department of State

Licertify from the records of this office that GLOBALTRON COMMUNICATIONS CORPORATION, is a corporation organized under the laws of Delaware, authorized to transact business in the State of Florida, qualified on May 3, 1999.

The document number of this corporation is F99000002311.

I further certify that said corporation has paid all fees due this office through December 31, 2000, that its most recent annual report/uniform business report was filed on September 25, 2000, and its status is active.

I further certify that said corporation has not filed a Certificate of Withdrawal.

Given under my hand and the Great Seal of the State of Florida at Tallahassee, the Capitol, this the Thirtieth day of October, 2000

OR WE

CH2FO22 (1.99)

Katherine Harris
, Secretary of, State



Department of State

Licertify from the records of this office that GLOBALTRON COMMUNICATIONS CORPORATION, is a corporation organized under the laws of Delaware, authorized to transact business in the State of Florida, qualified on May 3, 1999.

The document number of this corporation is F99000002311

Further certify that said corporation has paid all fees due this office through December 31, 1999, and its status is active

I further certify that said corporation has not filed a Certificate of Withdrawal.

Given under my hand and the Great Seal of the State of Florida at Tallahassee, the Capitol, this the Eleventh day of October, 1999

CH2f (122 (1.99)

Katherine Harris

Secretary of State



CERMITICATE OF INCORPORATION OF Globaltron Communications Corporation

FIRST: The name of the corporation is Globaltion Communications

Corporation

SECOND: The address of the registered office of the corporation in the State of

Delawate is located at 9 East Loockerman St., Sulto 205, Treadway Towers, Dover, DB 19901. County of Kont. The name of the registered

agent at that address is Business Fillings International, Inc.

THIRD: The purpose of the corporation is to engage in any lawful act of activity

for which corporations may be organized under the Delaware General

Corporation Law

FOURTH: The total number of shares of stock which the corporation is authorized to

issue is one thousand shares of common stock having a par value of \$.001.

FIFTH: A director of the corporation shall not be liable to the corporation or its

stockholders for monetary damages for breach of fiduciary duty as a director of this corporation to the fullest extent of the laws of Delaware.

Any repeal or modification of the foregoing pangraph by the stockholders

of the corporation existing at the time of such repeal or modification.

SIXTH: The name and address of the incorporator is Business Filings

Incorporated, 214 North Henry, Suite 201, Madison, WI 53703.

SEVENTII: The name and address of the initial director of the corporation is:

Gary Morgan, 701 Crandon Blvd. #827, Key Discayne, FL 33149

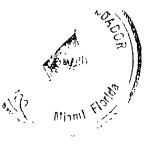
I, the undersigned, being the incorporator, for the purpose of forming a corporation under the laws of the State of Delaware do make, file, and record this Certificate of Incorporation and do certify that the facts berein are true.

Richard Onter, Vice-President

Business Filings Incorporated

Dated: January 12, 1999

State of Delaware



Office of the Secretary of State Page

I, EDWARD J. FREEL, SECRETARY OF STATE OF THE STATE OF DELAWARE, DO HEREBY CERTIFY "GLORALTRON COMMUNICATIONS CORPORATION" IS DULY INCORPORATED UNDER THE LAWS OF THE STATE OF DELAWARE AND IS ALL GOOD STANDING AND HAS A LEGAL, CORPORATE EXISTENCE SOFFARCAS THE RECORDS OF THIS OFFICE SHOW, AS OF THE SEVENTEENTH DAY OF APRIL, A.D. (2000).

The state of the s

Edward J. Freel, Secretary of State

λυτΗΕΝΤΙCA ΠΌΝ: 0385258

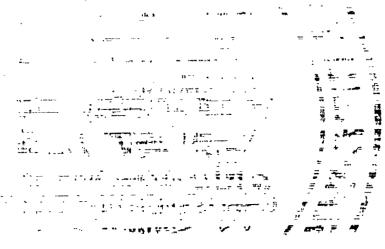
DATE: 04-17-00

2991176 8300

State of Delaware

Office of the Secretary of State PAGE 1

I, EDWARD J. FREEL, SECRETARY OF STATE OF THE STATE OF DELAWARE, DO HEREBY CERTIFY "GLOBALTRON COMMUNICATIONS CORPORATION" IS DULY INCORPORATED UNDER THE LAWS OF THE STATE OF DELAWARE AND IS IN GOOD STANDING AND HAS A LEGAL CORPORATE EXISTENCE SO FAR AS THE RECORDS OF THIS OFFICE SHOW, AS OF THE TWENTY-SEVENTH DAY OF APRIL, A.D. 1999.



Edward J. Freel, Secretary of State

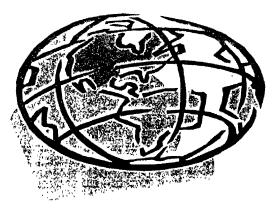
AUTHENTICATION:

9708728

DATE:

04-27-99

2991176 8300



GLOBALTRON COMMUNICATIONS CORPORATION

January 25, 2001

Florida Public Service Commission Division of Telecommunications 2540 Shumard Oak Blvd Tallahassee, Florida 32399-0850

Dear Sir or Madam:

I have sufficient financial capability to provide, maintain and to meet Globaltron Communications Corporation's lease and ownership obligations.

My experience in telecommunication is vast and in total I have over 8 years experience in the telecom field. Globaltron Communications Corporation is a full service telecom company; the company is developing a wide range of marketing and distribution channel in order to expand its customer base. We are projecting in our first year gross sales of over 25 million dollars.

Globaltron Communications Corporation will market its products by using networks of independent agents and distributors. We will also market through our own direct sales force to have the greatest impact on the market.

We are confident that we will succeed in this venture. I have never failed to fulfill my commitments and will assume financial responsibility for Globaltron Communications Corporation.

Sincerely,

Kevin Fitzgerald Chief Executive Officer

INCOME STATEMENT

\$ Millions

	2000	2001	2002	2003	2004	2005
Revenue				······································		
Carrier's Carrier	1.2	42.1	58 9	616	72.3	82.0
Colombian CLEC	-	2.4	21.7	42 6	64-6	89 8
Consolidated	1.2	44 5	80 6	104-2	136-9	171.7
Cost of Service						
Camer's Camer	1 6	24.4	35.7	34.2	38 0	43.4
Colombian CLEC	•	7 7	96	12.6	15 1	20.3
Consolidated	16	32 1	45 3	46.8	53 0	63.7
Gross Margin						
Camer's Camer	(0.4)	17.7	23 2	27.4	34.3	38.5
Colombian CLEC	-	(5.3)	12.1	29 9	49.6	ხ9 5
Consolidated	(0.4)	12 4	35 3	57 3	83.9	108 0
Selling General & Administrati	ve					
Camer's Camer	1/	12.2	14.2	15 6	17.5	19-8
Colombian CLEC	-	79	13.3	10/3	18.2	22 0
Consolidated	1.7	20.1	27.5	31.9	35 7	418
EBITDA						
Camer's Carner	(2.1)	5.5	a 0	11.9	16-8	18.8
Cofombian CLEC	-	(13-3)	(1.2)	13-6	31.4	47.4
Consolidated	(2.1)	(7.7)	7.8	25.4	48/2	66.2
Depreciation						
Carner's Carner	1.2	37	4.8	6.0	7.4	8.8
Colombian CLEC	-	3 2	5.2	8.5	10.7	14-3
Consolidated	12	6.8	10.0	14.5	18 1	23 1
Interests						
Camer's Camer	0.7	2.5	2 5	2.0	15	10
Colombian CLEC	-	2 0	3 3	4.9	56	63
Consolidated	0.7	4.5	5 8	6.9	7.1	7.3
EBT						
Camer's Carrier	(4-1)	(0.7)	1.6	3.8	8.0	9.0
Colombian Ct EC	•	(18.4)	(9.7)	0.2	15.0	26.8
Consolidated	(4-1)	(19.1)	(8.0)	4.0	23 0	35.8
Income Tax						
Camer's Camer	1.2	1.9	0.7	0.8	0.8	0.9
Colombian CLEC	-	-	-	0.1	5.3	9.‡
Consolidated	12	1.9	0 /	0.8	6.1	10 3
Net Income						
Camer's Camer	(5.3)	(2.6)	0.8	31	1.2	8.1
Colombian CLEC	-	(184)	(9.7)	0.1	9.8	17.4
Consolidated	(5.3)	(21.0)	(8 8)	3.2	16.9	25 b

BALANCE SHEET

\$ Millions

		2000	2001	2002	2003	2004	2005
Assets							**************************************
Current A							
	Carner's Carner	0.3	8.9	12.4	13.0	15 3	17.3
	Colombian CLEC	-	0 6	4.6	9 0	13 6	189
	Consolidated	0.3	9 5	17 0	22 0	28 9	36 3
Fixed As							
	Carrier's Carrier	19 7	25 2	21.1	15 8	9.1	1.0
	Colombian CLEC	-	22 2	33.5	51.1	58 0	72.4
	Consolidated	19.7	47.4	54.6	66.9	67.1	73.5
Fotal							
	Camer's Canter	0.3	8.9	12.4	13 0	15-3	17.3
	Colombian CLEC	-	22 9	38.1	60.1	717	91.4
	Consolidated	20 0	56 9	716	88 9	96-0	109 7
Liabilities							
Current t	Liabilities						
	Camer's Camer	9.9	5 6	6.0	6.4	5.5	3.0
	Colombian CLEC	-	0.7	10	1.2	1.4	1.8
	Consolidated	99	6.2	7.0	7.6	ն 9	4.7
Long-Ter	rm Llabilitles						
-	Camer's Camer	20.7	35 6	32.7	24.6	13.9	2.3
	Colombian CLEC	-	16.5	213	40.9	42.6	44.4
	Consolidated	20.7	52.1	60.0	b5 5	56.4	46.7
Total							
	Carrier's Carrier	30 6	412	38 /	30.9	19.4	5.2
	Colombian CLEC		17/2	28/2	42.1	44.0	46.2
	Consolidated	30 o	58.3	67.0	73.1	63.3	51.4
Equity							
Capital S	itock						
	Camer's Camer	5.4	11.4	12.4	12.4	12.4	12.4
	Colombian CLEC	-	24 1	38 0	45.9	45.9	45.9
	Consolidated	5.4	35 6	50.4	58.3	58.3	58.3
Lotal Ear	nings						
	Carrier's Camer	(16-0)	(18 5)	(17.6)	(14-6)	(7.4)	07
	Colombian Ct.EC	-	(18.4)	(28.1)	(28.0)	(18 2)	(ი გ)
	Consolidated	(16-0)	(37.0)	(45.7)	(42.5)	(25 o)	(0.0)
Total Equ	uily		•	•	,	,	. ,
•	Carner's Carner	(10 6)	(7.1)	(5 2)	(2.2)	5.0	13.1
	Colombian CLEC	-	5.7	9 9	18.0	27.7	45.2
	Consolidated	(10-6)	(1.4)	4.7	15.8	32.7	58.3

CASH FLOW PRO-FORMA

\$ Millions

	2000	2001	2002	2003	2004	2005
Net Income					· · · · · · · · · · · · · · · · · · ·	
Camer's Camer	(5 3)	(2.6)	0.9	3 1	12	8 1
Colombian CLEC	-	(184)	(9.7)	0.1	98	17.4
Consolidated	(5.3)	(21.0)	(8-8)	3.2	16.9	25 6
Depreciation & Amortization						
Carner's Carner	12	3 7	4.8	6.0	7.4	8 8
Colombian CLEC	<u>.</u>	3 2	5 2	8.5	10.7	14.3
Consolidated	12	6.8	10-0	14.5	18 1	23 1
Change in Working Capital						
Carrier's Carrier	(2.1)	12 9	3.1	0.2	3.1	4 6
Cotombian CLEC	-	(0.0)	3 6	4.2	4.5	4.9
Consolidated	(2.1)	12.8	6.7	4.4	76	9.5
Capital Expenses						
Camer's Camer	-	9.2	0.7	0.7	0.7	0.7
Colombian CLEC	-	25.4	16.5	26.1	17 6	28.7
Consolidated		34 6	17 2	26.8	18.3	29 4
Free Cash Flow						
Camer's Camer	(2.0)	(210)	1.9	8 1	10.7	11.6
Colombian Ct EC	-	(40.6)	(24-6)	(21.6)	(16)	(1.9)
Consolidated	(2.0)	(61-6)	(22.7)	(13.5)	9.1	9.7
Debt amortization						
Camer's Canier	-	1.7	4.2	8 6	7.3	6.7
Colombian CLEC	-	-	-	3 3	5.5	8.8
Consolidated	-	1 /	4 2	119	12.7	15 6
Funding Needed						
Camer's Canter	2.0	22 6	2.2	0.5	(3.4)	(4.9)
Colombian Ct EC		40 6	24.6	219	/ 1	10.7
Consolidated	2.0	63.3	26.8	25.4	3.7	5.9

Globaltron Communications Corporation Carrier's Carrier

l	2000	2001	2002	2003	2004	2005
Inbound Minutes	19 /35,000	190,720,000	250,058,840	282,695,069	310 337,357	408 010 778
Outbound Minutes	· u	92 175 000	136 813 301	156 458 701	131,017,698	227 197,389
Fotal Number of Minutes	19 735 000	282 895 000	386 902 141	439 153 830	534 385 055	6 (5 208, 166
		1333%	J/%	11%	22%	19%
Ravonua						
Inbound	1 186 215	20,/35 925	29 945 770	28 590,445	31,511,5/6	17 622 602
Outbound	0	21,312 500	29,168,158	33 325,113	38.071,505	11/0/611
Less Bad Debt Allowance Retail	(15 000) 0	(108 750)	(243 653)	(309 775)	(319,161)	(310,775)
ISP & Other	Ü	0 149 000	u a	0 ()	U U	U
Total Revenue	1,171,215	42 088 675	58,870 275	61,605,783	72,296 922	0 81 963 311
roidi Revelide	1,171,213	3494%	40%	5%	17%	13%
Direct Costs		313476	4079	376	17.70	1370
Transport - Satellite	595,621	4,042,339	4,918 560	5.314,600	5 795 0u2	0 511 693
Transport - Carner Network	160,500	7,507,125	13,712,220	11 609,361	12 200,003	13519,910
Foreign Termination	10,500	2,721,875	4 091,320	3 783,829	5 341 184	887,400,1
Foreign Site Operations	90,250	1 0 19,500	1,259,289	1,350,103	1,497,522	1 /02,110
Fiber	223,000	1,419,000	1,488,000	1,458,000	1,487,522	1 581,000
tucal Connect	416,500	4 887 083	6,2/8,531	6,521,3U3	7,233,442	8 221,657
tilling Services	49,338	303,363	315,834			
Switch Maintenance	49,338 12,000	59 500	110 000	321,408 117.368	351,178 141 300	400,616
Sub-Total COS	1,563,709	21,989 785	32 173 763	30,506,011	31 108 671	39 113,170
Sun Tuni Grig	1,503,103	21,303 (03		30,300,011	71 100 071	33 113,170
Foreign Partner	30,768	2,382,178	3 528 285	3,671 510	3,878 220	4 328 6/9
Sub Total Partners	30 768	2 382 178	3,528 285	3,671,518	3 8/8 2/0	4 328 679
Sid Fold Folder			3,510 100		3070270	4 3.0 6/3
Gross Profit	(123 262)	17,716,712	23,168 227	27 428,194	31 310,030	38 541 492
Expenses						
Exec & Admin Salaries	412,750	2,253,150	2 432,108	2 553,713	2,826,527	3,466 //5
Tech Salaries	234,900	1 254 700	1,381,851	1,494 762	1,683,036	2,064.267
Sales Salaries	144 /50	1,000,820	1,088,760	1,105 201	1,107,413	1 303 009
Commissions	5,500	391,000	608 038	739 063	97.7 968	1 0/6,701
Incentive Expense	U	Ü	Ü	0	0	0
Benefits & Fax	118 429	431 962	443721	415,499	117 283	4/0,42/
Total Stalling Costs	916 329	5 331,632	5,954 469	6,338 238	7,022 596	8 387,179
Marketing	Q	1,813,500	2,892 094	3,515,358	4 2/2 910	4 820 078
Itavel	89 550 A	477 800	5/2,69/	619 906	u/1 006	704,889
Software	24 000	24,000	0, 2,031	()	()	104,003
bystem Maintenani u	0	20,250	43,104	52 390	63.680	71831
Telephone	59,250	237,000	244,205	201 330	280 152	360 57 3
Occupancy	179,100	562,400	565,072	611 653	002 072	500 57 5 695 504
Insurance	27,000	108 000	116,3/3	111-153	1/1930	193 952
Industry Consultants	27,000	100 001	110,313	111 133	171 330	137 332
Professional Services	301 000	1,216 000	1,2/3 5//	1 3/8 561	1 492,198	1.567,547
Office Miscellaneous	155 100	Ap3,400	et a, \a\	852 506	922 845	969 444
Total S, G, & A	818 400	5,260 350	6 494,760	7,436 222	8512801	a 353 R55
Total Expensos	1 / 34,729	10 591 982	12,449 229	13 77 1 459	15,565 199	17,711,001
US Partner	(26,483)	1,619,596	1,708 208	1 /98 579	1 9 3 1,058	2,044,693
EBITDA	(2 131 507)	5 505 134	8 950 729	11 855, 156	10,810 573	Î8 785,798
EBITDA Ratio	-182 0%	13 15%	15.2%_	19 2%	23 3%	22.9%
Capital Related						
Equipment Switching	U	6,063 000	U	O .	0	U
Equipment Transport	0	1,013 000	0	0	O	0
Equipment Construction	0	826 950 6	0	0	0	ti
Letters of Credit Converts Park	O U	1.600	0	0	U	0
Deposits Paid	u u	1 600 u	U U	() U	0	0
Deposits Received Other	0	1 246 670	705 500		D. Zub bon	/
Total Capital Related		9 18 3 220	705 500	705 500 705 500	705 500 705 500	705 500 705 500
(Mar Daymar Related)		- 2107220	700 300	100 200	10.1500	700 000

Carrier's Carrier Financials Income Statement

Lax - Foreign	1,221,750	1,912,415	707 006	/65.280	u∠v,3/1	870,199
Interests	131 384	2,519,504	2,522,843	1 989,040	1,464,444	1,000,773
Depreciation & Amortization	8/2,011	3,225,243	4,3/3 145	5,609 2 35	6,933,513	8 345 978
Net Income	(4 959,652)	(2,152 027)	1,347 734	3,191 594	7,581,246	8 562 818

ASSEIS	Sep 00	2000	2001	2002	2003	2004	2005
Current Assets		-					
Cash on Hand		117,122	4,208 868	5 887,028	6 160 578	7 229 692	8 198 334
Receivables		195 201	4.070.519	0.541.142	189 218 0	B 032 991	0.109.200
Total Current Assets	3 0 38 4 17	312 324	8 885,387	12 428 169	13 000 665	15,262,683	17,307 591
Non-current Assets.							
Equipment (CAPEX)Plus goodwill	19 313,780	19 313 786	28,497,000	29 202 506	29,908 000	30 613 500	31 319 COÚ
Cummulative Depressablen of CAPEX	: 1 4/3 235. :		5.570.488 .	. 9 944 934	15.552 Bu9	24.400.402	30 032 300
Total Non-Current Assets	17,840 552	16 968 541	22 026 518	19 559 974	14 355 137	8 127,124	486 647
Other fixed assets	40,719	46.749		46 7.12		49.739	40 /32
TOTAL ASSETS	20 925 738	17,327 604	31,858 641	31,733,781	27 407,542	23 436 517	17 840 980
LIABILITIES & STOCKHOLDERS' EQUITY							
Current Liabilities							
ST debt		3,592 404	2,920 600	2,920,900	2 920 900	2,920,900	O.
Advances on OPEX Payable (number of days)		6 264,290	2 647,995	J 112 JQZ	3 111 915	2 551 231	2 251 813
Total Current Liabilities	10,448 343	9 856 793	5 568 896	6 033 208	0 364 515	5 515 134	2 951 833
Non-current Liabilities							
Debt		20,724,367	35 600 384	32 707,297	24 558,156	11852290	2 257,182
Total Non-curent Liabilities	20 724 367	20,724-367	35 600,364	32,707,297	24 558 150	13 852 290	2 257,182
TOTAL LIABILITIES	31,172 710	30 581 160	41,169 260	38 740,501	30 922 671	19 367,430	5 209 015
Corn Paid in Capital	3 39/ 48/	5,350 555	11 445 522	12 401 680	12 401 680	12,401,680	12 401 660
Consolative Retained Carrings	(17 044 479)	(18 604 110)	(20,750 138)	(10,408 403)	(15 910 009)	(8 312 501)	230 284
Considere Dividend Distribution	•	Ü	U	ú	Ú	Ú	0
Terminal Value		O	U	υ	υ	Ü	ū
SHAREHOLDERS' EQUITY	(10 246 972)	(13 253 555)	(9 310 616)	(7,006 723)	(3.5.15,129)	4 069 117	12,631 965
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	20 925,738	17,327 604	31,858 614	31,733 761	27,407,542	23 136,547	1/810,980
Check	o	O	0	0	Ö	Ó	0
Working Cupital	(7,409 896)	(8 244 468)	3 316 491	0 391,902	6 643,150	9 /4/,550	14,355 /01

Carrier's Carrier Financials Cash Flows

Year	U	1	2	3	4	5
CASH FLOWS FROM OPERATIONS	2000	2001	2002	2003	2004	2005
NETINCOME	(4,959,652)	(2,152,027)	1,347,734	3,491,594	7,584,246	8,562,848
Add						
Depreciation of CAPEX	872,011	3,225,243	4,373,145	5,009,235	6,933,513	8,345,978
Gross Cash Flow	(4,087,641)	1,073,215	5,720,880	9,100,830	14,517,759	10,908,820
Subtract	/// 1/41 E 7/91	13.960.000	0.070.470	24 440	10. 100	1
Change in Working Capital CAPEX	(2,134,573) 0	12,860,969 9,183,220	3,078,470 705,500	246,189 705,500	3,106,400 705 500	4,608 211 705,500
Ferminal Value	V	3,103,220	700,000	703,300	703 300 r	131,500,587
Free Cash Flow	(1,953,068)	(20,970,965)	1,936,909	8,149,141	10,705 859	113,095,702
	(1.053.060)	(00 004 000)	100 007 101	(10.667.000)	(0.4.10.400)	
Cummulative Cash Flows	(1,953,068)	(22,924,033)	(20,987,124)	(12,837,983)	(2,132,123)	140,963,578
Internal Rate of Return w/ T.V. (5 Yrs)		68 02%				
Calculation Factor - Terminal Value		70				
O. M. Asserts astron	0	1.669.700	1 162 069	9 t 10 tot	1202611	2 211 020
Debt Amortization		1,653,798	4,162,968	8,649,165	7,292,534	6,734,820
Funding Need/excess cash	1,953,068 0	22,624,763	2,226,058	490,024	(3,413,326) 0	(4,860,295)
Yearly Debt Acquisition	0	16,529,796 16,529,796	1,269,000	1,269,900 19,069,596	19,069,596	()
Consulative Debt Acquisition			17,799,696	79,069,596	19,069,596	19 069,596 0
Necessary Equity Injection	1,953,068	6,094,987	956,158			
Cumulative Equity Injection Debt prepayment / Dividend Distribution	1,953,068 0	6,094,967	7,051,125	7,051,125 779,876	7,051,125 3,413,326	7,051,125 4,860,295
Debt prepayment / Dividend Distribution				775,070	3,413,320	4,000,200
PROJECT NET PRESENT VALUE					-	
Discount Rate		20%				
Present Values		(17,475,804)	1,345,076	4,715,938	5,162,934	57,506,953
NPV (5y15)		51,255,097				
PROJECTIKR	68 02%					
Vendor Financing	180%	180%	180%	180%	180%	180%
Debl/Equity Ratio	3 9	اد	26	20	1.1	0.2
Dubt	79%	76%	73%	66%	53%	15%
L-quity	.41%	24%	27%	3 4%.	47%	85%
Equity	.1%	24%	21%	34%.	4/%	
	ſ	51,255,097	3	5	1	9
	1	10%	38,164,216	61,493,222	84,822,227	108,151,232
	Į	15%	28,492 669	47,172,393	u5,852,116	81,531,840
	ĺ	20%	21,056,733	36,155,915	51,255,007	06,354,279
	}	25%	15,287,009	27,598 469	39,009,930	52,221,391

	2001	2002	2003	2004	2005
Revunues	42,088,675	58,870,275	61,605,783	72,296,922	81,983,341
Cost of Service	24,371,963	35,702,048	34,177,589	37,986,891	43,441,849
SG&A	12,211,578	14,217,497	15,573,038	17,499,467	19,755,694
EBITDA	5,505,134	8,950,729	11,855,156	16,810,573	18,785,798
Depreciation & Amortization	3,225,243	4,373,145	5,609,235	6,933,513	8,345,978
Interests	2,519,504	2,522,843	1,989,040	1,464,444	1,006,773
Taxes	1,912,415	707,006	765,286	828,371	870,199
Net Income	(2,152,027)	1,347,734	3,491,594	7,584,246	8,562,848

Ratios	2001	2002	2003	2004	2005
EBITDA / Revenues	13 08%	15 20%	19 24%	23 25%	22 91%
COGS/Revenues	58%	61%	55%	53%	53%
SG&A/revenues	29 01%	24 15%	25 28%	24 20%	24 10%
Net Income/Revenues	-5%	2%	6%	10%	10%

Receivables	ASSETS	2001	2002	2003	2004	2005
Cash on Hand	Current Assets				-	
Total Current Assets		4,446 283	8 055,666	10,416,083	13,692,684	17,174,154
Non-current Assets: Equipment (CAPEX)Plus gootwell 53,912,274 71,157,157 97,973,710 116,301,752 14 14,000,000 16,301,752 14 15,301,752 14 15,301,752 14 15,301,752 14 15,301,752 14 15,301,752 14 15,301,752 14 15,301,752 15,306 17 16,301,752 14 15,301,752 15,306 17 16,301,752 15,306 17 16,301,752 16,	Receivables.	5,0/2,212	8,950,740	11,5/3,425	15 214,090	19 082,394
Equipment (CAPEX)Plus goodwill 53,012,274 71,157,157 97,3710 110,301,752 14 Cummalative Depreciation of CAPEX 8,747,397 18,364,874 32,462,322 50,120,005 7 Total Non-Current Assets 45,164,878 52,792,264 05,491,388 06 174,887 7 Total Non-Current Assets 45,164,878 52,792,264 05,491,388 06 174,887 7 Total Non-Current Assets 40,739 46	Total Current Assets	9,518,495	17,006,405	21 989 508	28,906,770	30 250,548
Commindative Depreciation of CAPEX 6,747,397 18,364,874 32,482,322 50,120,005 7 7 7 7 7 7 7 7 7	Non-current Assets:					
Total Non-Current Assets	Equipment (CAPEX)Plus goodwill	53,912,274	71,157,157	97,973,740	116,301,752	145 695,016
TOTAL ASSETS	Cummidative Depreciation of CAPEX	- 8,747,397 -	18,364,874 -	32,482,322 -	50,120,865 -	72,769,845
TOTAL ASSETS	Total Non-Current Assets	45,164,878	52,792,284	05,491,388	66 174,887	72,925,172
S4,730,112	Other fixed assets	40,739	46,739	46 /39	46,739	46,739
LIABILITIES & STOCKHOLDERS' EQUITY	TOTAL ASSETS	54,730,112	69,845,428	87,527,635	95,128,396	109,228,459
Current Liabilities 2,920,900 2,920,		54,730,112	54,730,112	51,730,112	54,730,112	51,730,112
ST debt	LIABILITIES & STOCKHOLDERS' EQUITY					
Advances on OPEX Payable (number of days) 3.299,122 4,003,952 4,000,503 3,980,177 Total Current Liabilities Debt 52,120,288 59,977,820 65,496,878 56,418,444 Total Non-curent Liabilities TOTAL LIABILITIES 58,340,310 66,962,672 73,068,281 63,319,521 Com Paid in Capital 35,658,111 50,373,221 58,348,403 58,348,463 58 Cumulative Retained Earnings 39,108,310 47,490,468 43,889,109 26,539,988 Cumulative Dividend Distribution	Current Liabilities					
Total Current Liabilities	S1 debt	2,920,900	2,920,900	2,920,900	2,920,900	
Non current Liabilities Dotal	Advances on OPEX Payable (number of days)	3,299,122	4,003,952	4,650,503	3,980,177	4,716,292
Duty	Total Current Liabilities	6,220,022	o 984,853	7 5/1,403	0,901,077	4 / 16,292
TOTAL LIABILITIES 58,340 310 66,962,672 73,068,281 63,319,521 58,340 310 66,962,672 73,068,281 63,319,521 50,373,221 58,348,403 58,348,40	Non-current Liabilities					
TOTAL LIABILITIES 58,340 310 66,962,672 73,068,281 63,319,521	Dubl	52,120,288	59,977,820	65,496,878	50,418,444	46,700,654
Cum Paid in Capital 35,558,111 50,373,221 58,348,463 58 348,463 5 Cumulative Retained Earnings 39,168,310 47,490,468 43,889,169 26,539,988 Cumulative Dividend Distribution	Total Non-curent Liabilities	52,120,288	59,977 820	678 004,60	50,418,444	46,700,654
Computative Retained Earnings	TOTAL LIABILITIES	58,340 310	66,962,672	/3,068,281	63,119,521	51,416,945
Cumulative Dividend Distribution	Cum Paid in Capital	35,658,111	50,373,221	58,348,463	58 348,463	58,348,463
SHAREHOLDERS' EQUITY	Cumulative Retained Earnings	- 39,168,310 -	47,490,468 -	43,889,109 -	26,539,588	536,919
SHAREHOLDERS' EQUITY	Cumulative Dividend Distribution			-	-	-
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY 54,730,112 69,845,428 87,527,635 95,128,396 10 Check 0 0 0 0	Termmal Value		-	-	-	
Chuck 0 0 0	SHAREHOLDERS' EQUITY	(3,610,199)	2 882,756	14,459,353	31,808,875	57,811,513
Chuck 0 0 0	TOXAL LINOUISIDO A QUI DEUGI DEDGI FOLIZZA			-	-	- 100 228 150
•						109,228,459
Working Capital 3 316,491 6,394,962 6,611,150 9 747,550 4	Chuck		-	U	U	
	Working Capital	3 316,491	6,394,962	0,611,150	a \4\\\200	14 355 701

Consolidated Financials Summary

\$ Million:

•	2001	2002	2003	2004	2005
Revenue					
Carrier's Carner	42 1	58 9	61.6	72 3	82.0
Colombian CLEC	2.4	217	42 6	64 6	89 8
Consolidated	44 5	80 6	104 2	136 9	1717
EBiTDA					
Carrier's Carrier	5 5	9 0	119	16.8	18.8
Colombian CLEC	(13 3)	(12)	13 6	314	4/4
Consolidated	(7.7)	7.8	25 4	48 2	66 2
Net Income					
Carrier's Carrier	(2.2)	1.3	3.5	7.6	8 6
Colombian CLEC	(18.4)	(9.7)	0.1	98	17.4
Consolidated	(20-6)	(8.3)	36	17.3	26 0
Capital Required					
Equity Required					
Carrier's Carrier	6 1	10	-	-	-
Colombian CLEC	24 1	13 9	8 0	•	_
Consolidated	30 2	14 8	80	-	-
Debt Required					
Carrier's Carrier	16 5	13	13	-	~
Colombian CLEC	16 5	10.8	17 0	115	18 6
Consolidated	33 0	12 0	18 2	11.5	18 6

CASH FLOWS FROM OPERATIONS	2001	2002	2003	2004	2005
NET INCOME	(18,412,172)	(9,669,892)	109,761	9,765,275	17,439,791
Add					
Depreciation of CAPEX	3,176,909	5,244,331	8,508.213	10 711,031	14,297,001
Gross Cash Flow	(15,235,264)	(4,425,561)	8,617,977	20,476 306	31 /36 /92
Subtract					
Change in Working Capital	(18,018)	3,644,609	4 150,363	4,481,189	4,926,352
CAPEX	25,415,268	16,539,383	26,111 053	17,622 542	28 687,764
Terminal Value				Γ	474,112,075
Free Cash Flow	(40,632,514)	(24,609,553)	(21,643,438)	(1,627,426)	472,234,751
Cummulative Cash Flows	(40,632,514)	(65 242 067)	(86 885,505)	(80 512 931)	383,721,820
Internal Rate of Return w/ Y.V. (5 Yrs)	64 49%				
Calculation Factor - Terminal Value	10 0				
Debt Amortization	O	0	3,303,985	5 454,105	8,818,541
Funding Need/excess cash	40,632,514	24,609,553	24,947,423	7,081,530	10,725,865
Yearly Debt Acquisition	16,519,924	10,750,599	16,972,184	11 454,652	18 617,047
Constative Debt Acquisition	16,519,924	27,270,523	41,212,707	55 697,360	/4,344,406
Necessary Equity Injection	24,112,589	13,858,954	7,975 239	U	0
Cumulative Equity Injection	24,112,589	37,971,544	45,910,703	45,940,783	45,946 783
Debt propayment / Dividend Distribution	0	0	0	4 373,122	7,921,181
PROJECT NET PRESENT VALUE					
Discount Rate	20%				
Present Values	(33,860,428)	(17 (159,967)	(12,525,138)	(784 831)	189,780,555
NPV (5y12)	125,520,191				
PROJECT IRR	64 89%				
Vendor Financing	65%	65%	65%	65%	65%
Debt	/5%	74%	/0%	61%	51%
Equity	25%	26%	30%	39%	49%

5 yr Valuation

		EBITDA Moltiple	
125 520,191	8	10	12
18%	98,849 606	140 297,358	181,745,109
20%	87,413,189	125 520 191	163 627, 193
22%	77,148 901	112 23 1,123	147 317,346
25%	01£ 000,£0	94 / 57 / 24	125 809,133

OPERATING REVENUES	2001	2002	2003	2004	2005
Income from Usage POTS	212 /31	1,729,860	5,710,398	11,279,732	17,900,225
Connection Fee POTS	318,000	1,854,200	J,444 500	კ,17ი 900	3,718 000
Basic Montlity Charge (Annual) POTS	36,160	192,245	637,151	1,205,691	1,804 070
Connection Fee Ded Access	943 200	8 618,400	8,167,980	101 200 8	9 559 045
Busic Monthly Charge (Annual) Ded. Acc	589 500	7,230 735	18 300 491	28 /82 0/9	39 805 65 1
Income from Long Dist Billing	5 / 24	44 824	140 200	∠6 0 ,385	383,494
Income from Cottolar Billing	5,724	44 824	140 200	250 385	383,494
Income from Long Dist Usage	128 4/6	905 616	2 990,440	5 050 231	7,846,775
Income from Celullar Usage	ង មមថ	69,047	214,326	107,347	5/2 24/
Income from Special Serv	Ü	U	u	U	U
Monthly INTERNET access service (Res + Corp.)	84,587	625 280	1,744 747	2 979 733	4 540 347
Monthly Fee INTERLOOP Internet Users (Annual)	23,760	185 658	601,634	1,130,246	1,724 025
Monthly Fee EXTERNAL Internet Users (Annual)	14,310	113,758	427,400	854 627	1 449 361
Income from Publicity in the Internet Operation	1,007	7 878	23,557	40 228	b5 4bb
GROSS REVENUE	2 374 155	21 686 382	42 555 042	61 629,886	89,758 202

EXPENSES	2001	2002	2003	2004	2005
Notwork Operations	2,470,541	5,420 780	/ 258 891	9,959,489	14,352,708
Pennits and Studies	226 952	169,064	205 819	15 022	205 819
Controlling Center Network	247,250	610,600	752,400	8 16 100	589 200
Marketing & Sales Costs	1,681 607	3 681 262	7 000 gan	3 8/3 631	4 094,014
General & Administrative	8/7 053	1 480 230	2,217,001	2 887 531	3 748,391
Staff & Employee Costs	2,680,650	3,903 870	4 558,710	4 769 910	5 321 010
Market and other studies	100,000	300 000	300 000	50,000	50 000
Space Rental	728,280	1,047,696	1,361,760	1 393 416	1 082,592
Office Equipment	797,500	448 500	300,000	54 000	256,500
Regulatory (License) Fees	4,251,108	1 820 173	1,850,043	1./37.348	1 850,043
Government Compensations	312,313	455,008	575 845	000,014	839,678
installation Costs	191,240	1,095 540	2 004,450	1,650 0 40	2,104,100
Reinstallation Costs	0	0	0	0	0
Bud Dobt Expense	118,700	1 084,319	2,127 /52	3 231,484	4,487 910
Гикиъ	22,712	178,175	310 108	5238/1	120,154
Continguncy	410514	648,957	819 587	0.10,576	1,198 277
Other Expenses	480 000	480 000	480 000	480 000	480 000
Total Operating Expenses	15,627 028	22 839 481	28 965 315	33 262 612	42,346 994
EBITOA	(11252873)	(1-153-098)	13 589 720	31 167,214	47 411 207
Magn	558 21%	5 12%	34 9 15.	40.53%	52 02%
Deprocultion of CAPEX	3,176 909	5 214 331	8 508 213	10,711 031	14 297 001
Interest Expense	1 982 391	3 272 163	4 912 647	5 032 / 12	6 28 1 75a
PRETAX INCOME	(18 412 172)	(9 069 892)	168 861	15 023 501	20 830 418
Tax Esponso	O	O	59 104	5,258,225	U 300 657
нет інсоме	(18,412,172)	(9,669,692)	100,764	9,765,275	17,439,791
KEVI NUES	2,374,155	21,686,382	42 222 012	P1 655'88P	RA'32R 507
COGS	7,699 405	9,589,365	12 64 / 44 /	15 059,213	20 301,546
5G&A	7,927,023	13,250,116	16 31 / 867	18 203 429	22 (415,418
BUHTPA	(13,452,873)	(8/0,161,1)	11 389,728	31,367,214	41,411 201
	VEHOES				
COGS	324%	\$15a	30).	2174	23%
5G&A	33454	61%	36%	28%	25%
PBHDA)/## <u>+</u>	57.	121-	452*	5 174
Crowth		R114"	965.	52%	W.

Chief Executive Officer

Kevin P. Fitzgerald

Mr. Fitzgerald is the former President and CEO of NEFF Corporation (NYSE: NFF), one of the largest equipment rental companies in the US. Previously, he has been a Director of Sullair, one of the largest equipment rental companies in Argentina and Supercanal, Argentina's third-largest cable TV provider. Mr. Fitzgerald is also on the Board of Latin Broadband Group, a fixed wireless provider in Argentina, the Board of Geoworks Corporation (Nasdaq: GWRX), a wireless technology company and TeleServices Group, a telecommunications interconnect company. Prior to NEFF, he was a Senior Vice President for the investment banking firm of Houlihan Lokey Howard and Zukin. Mr. Fitzgerald holds an M.B.A. in Finance and a B.S. in Electrical Engineering.

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CONSOLIDATED BALANCE SHEETS

1 1/20/00.

September 30, 2000 (Unaudited) and March 31, 2000

ASSETS

	September 30, 2000 (Unaudited)	March 31, 2000
Current assets Cash	e 2 552 400	de Localona
Accounts receivable, less allowance for doubtful	\$ 2,453,409	\$ 4,055,992
accounts of \$45,300 and \$4,300	215,206	120,250
Prepaid expenses and other current assets	326,419	118,855
Deferred loan costs, net	24,236,767	
Fotal current assets	27,231,801	4,295,097
Property and equipment, net	20,681,990	10,065,869
Goodwill	12,496,902	2,070,918
Capitalized license in Columbia, net	4,922,105	-
Deposits and other	1,365,549	524,442
Total assets	\$ 66,6 <u>9</u> 8,3 <u>4</u> 7	\$_16,956,326
LIABILITIES AND STOCKHOLDERS' EQ	OUTTY (DEFICIT)	
Current habilities		
Loans payable	\$ 1,576,000	\$ 667,000
Accounts payable	9,316,887	3,641,057
Capital lease obligations, current portion	4,025,927	1,583,814
Customer deposits	765,922	767,406
Accused expenses and other current liabilities	779,605	614,231
Total current liabilities	16,464,341	7,273,508
Long-term capital lease obligations, net of current portion	15,471,068	6,072,106
Long-term note payable	7,000,000	-
Convertible loans payable to bank	000,000,6	5,000,000
Minority interest	749,743	-
Stockholders' equity Common stock, par value of \$.001, 20,000,000 shares authorized; 19,136,702 and 18,150,702 shares issued and outstanding as of September 30, 2000 and March 31, 2000, respectively Additional paid-in capital Accumulated deficit Total stockholders' equity (deficit)	19,137 33,906,303 (12,912,245) 21,013,195	18,150 3,457,625 (4,865,063) (1,389,288)
Total liabilities and stockholders equity (deficit)	\$ 66,698,347	\$ 16,956,326

UNAUDITED CONSOLIDATED STATEMENTS OF OPERATIONS

For the Six Months and Three Months Ended September 30, 2000 and 1999

	Six Months September 30, 2000	Ended September 30, 1999	Three Mon September 30, 2000	•
Revenue	\$ 1,540,822	\$ -	\$ 1,003,542	\$ -
Expenses Cost of sales General and	2,512,661	-	1,411,241	-
administrative Depreciation and	4,665,365	25,683	2,731,078	25,683
amortization Stock related expense Goodwill and intangibles	1,367,055	32,400	878,055 -	-
amortization	236,132		141,679	
Operating loss	(7,240,391)	(58,083)	(4,158,511)	(25,683)
Other meome (expense) Amortization of deferred loan costs	(410,793)	-	(410,793)	-
Interest expense, net	(395,998)	and the second s	(242,708)	
Loss before provision for income taxes	(8,047,182)	(58,083)	(4,812,012)	(25,683)
Income tax benefit				
Net loss	\$ (8,047,182)	\$ (58,083)	\$ (4,812,012)	\$(23,427)
Net loss per common share - basic and fully diluted	\$(.44)	\$(.01)	\$ (.26)	\$
Weighted average of common shares outstanding	\$ <u>.18,147,6</u> 46	\$_11,8 <u>78,</u> 562	\$ <u>18,164,591</u>	\$ <u>11,961,878</u>

UNAUDITED CONSOLIDATED STATEMENTS OF CASH FLOWS

For the Six Months Ended September 30, 2000 and 1999

	Six Month September 30, 2000	
Cash flows from operating activities	d:	d
Net loss	\$ (8,047,182)	\$ (58,083)
Adjustments to reconcile net loss to net cash used		
in operating activities, net of purchase Professional services paid for in common stock		32,400
Depreciation and amortization	2,013,980	32,400
Provision for bad debts	103,440	•
Changes in assets and liabilities	100,440	-
Increase in accounts receivable	(198,194)	
		-
Increase in deposit and other	(517,186)	-
hicrease in prepaid expenses and other current assets	(207,564)	17 077
Increase in accounts payable Decrease in accrued expenses and other liabilities	2,694,173	17,876
recrease in accreed expenses and other nationales	(549,638)	-
Net eash used in operating activities	(4,708,171)	(7,807)
Cash flows from investing activities		
Acquisitions of property and equipment	(89,995)	-
Acquisition of Interloop, net of cash acquired	1,295,583	
Net cash provided by investing activities	1,205,588	
Cash flows from financing activities		
Proceeds from loan	2,900,000	-
Payment on loan	(1,100,000)	-
Proceeds from private placement	-	880,035
Net cash provided by financing		
activities	1,900,000	880,035
Net (decrease) increase in eash	(1,602,583)	872,228
Cash at beginning of year	4,055,992	
Cash at end of period	\$ 2,453,409	\$872 ,2 28

(continued)

UNAUDITED CONSOLIDATED STATEMENTS OF CASH FLOWS - CONTINUED

For the Six Months Ended September 30, 2000 and 1999

	Six Months Ended				
	Sep	tember 30, 	Sep	tember 30, 1999	
Supplemental disclosure of eash flow information:					
Cash paid during the period for:					
Taxes	\$	-	\$		
Interest	\$	396,000	\$.		

Non-cash activity:

For the six months ended September 30, 2000, the Company entered in the following non-eash transactions:

In connection with a finder's fee, loan costs of approximately \$25 million were incurred through the selling of Company stock by the principal stockholder at less than fair value.

Purchased 73.4% of Interloop Americas, Inc. and Subsidiaries for 1,000,000 shares of Company stock and a \$7 million note payable.

Purchased approximately \$12 million of equipment using capital leases.

For the six months ended September 30, 1999, the Company entered into capital leases for approximately \$1 million in equipment.

PEAGLE NATIONAL BANK

Direct ridmines to: 305-358-5300

Eagle National Bank 701 Brickell Avenue Suite 1250 Miami, Florida 33131

Julianilan Hadiaahirahirahirilatiaa Harrishiridiaal GLOBALTRON COMMUNICATIONS CORPORATION 100 N BISCAYNE BLVD SUITE 2500 MIAMI FL 33132-2306

Statement of Account

Customer Number: 3168817916
Page Number: 1 of 3
Last Statement: OCTOBER 31, 2000 This Statement: NOVEMBER 30, 2000

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Type of Account Type of Account
BUSINESS REPO

Summary of Account Balance Account Number Ending Balance 3168817916

\$76,897.67

BUSINESS/REPO (1985) A 1985 A AC

ACCOUNT NUMBER 3168817916

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BEGINNING BALANCE TOTAL ADDITIONS TOTAL SUBTRACTIONS

\$255,274.09 \$507,591.34 \$-685,967.76

DATE	DESCRIPTION	ADDITIONS	\ SUBTRACTIONS
11-01	#AUTOMATIC TRANSFER		SUBTRACTIONS -60,638.31
	TRANSFER TO DEPOSIT SYSTEM		
	ACCOUNT 3168817971		`
△ 11-02	#AUTOMATIC TRANSFER		V-53,582.73
	TRANSFER TO DEPOSIT SYSTEM		·
_	ACCOUNT 3168817971		\
V 11-03	#AUTOMATIC TRANSFER		7-36,923.00
	TRANSFER TO DEPOSIT SYSTEM		• • •
\	ACCOUNT 3168817971		\
11-06	#AUTOMATIC TRANSFER		1-104,130.05
	TRANSFER TO DEPOSIT SYSTEM		•
\	· ACCOUNT 3169222271	<u> </u>	
111-07	#AUTOMATIC TRANSFER	93,623.31	
	TRANSFER FROM DEPOSIT SYSTEM		
	ACCOUNT 3169222271		
√ 11-07	#AUTOMATIC TRANSFER		-88,627.17
	TRANSFER TO DEPOSIT SYSTEM		
· ·	ACCOUNT 3168817971		`
11-08	#AUTOMATIC TRANSFER		V -636.85
	TRANSFER TO DEPOSIT SYSTEM		
	ACCOUNT 3168817971		
√ 11-08	#AUTOMATIC TRANSFER		V -648.69
	TRANSFER TO DEPOSIT SYSTEM		
\	ACCOUNT 3169222271		
√11 - 09	#AUTOMATIC TRANSFER	V 3,654.60	
	TRANSFER FROM DEPOSIT SYSTEM		
\	ACCOUNT 3168817971		\.
111-10	#AUTOMATIC TRANSFER		1-7,365.20
	TRANSFER TO DEPOSIT SYSTEM		

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ACCOUNT 3168817971

Hullandia Handald Handland Handland GLOBALTRON COMMUNICATIONS CORPORATION 100 N BISCAYNE BLVD SUITE 2500 MIAMI FL 33132-2306

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Statement of Account

Customer Number: 3168817916
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Last Statement: OCTOBER 31, 2000
This Statement: NOVEMBER 30, 2000

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		`	
DATE	DESCRIPTION	ADDITIONS	SUBTRACTIONS
11-14	#AUTOMATIC TRANSFER	7 282,678.82	
	TRANSFER FROM DEPOSIT SYSTEM		
\	ACCOUNT 3168817971		\
V11-15	#AUTOMATIC TRANSFER		76,577.69
	TRANSFER TO DEPOSIT SYSTEM		
\	ACCOUNT 3168817971		\
√11-16	#AUTOMATIC TRANSFER		V -14,178.19
	TRANSFER TO DEPOSIT SYSTEM		
\	ACCOUNT 3168817971		\
V 11−17	#AUTOMATIC TRANSFER		¥ -5,876.10
	TRANSFER TO DEPOSIT SYSTEM		
	ACCOUNT 3168817971		25 255 27
11-17	#AUTOMATIC TRANSFER		-26,993.97
\r	TRANSFER TO DEPOSIT SYSTEM		
N11 20	ACCOUNT 3169222271		-16,883.13
√11-20	#AUTOMATIC TRANSFER		V -16,883.13
	TRANSFER TO DEPOSIT SYSTEM		
11 20	ACCOUNT 3168817971		7 -20,424.67
11-20	#AUTOMATIC TRANSFER		1 -20,424.67
	TRANSFER TO DEPOSIT SYSTEM ACCOUNT 3169222271		
√ 11-21	#AUTOMATIC TRANSFER		7-28,146.15
4 11-21	TRANSFER TO DEPOSIT SYSTEM		1 -20,140-15
	ACCOUNT 3168817971		
11-21	#AUTOMATIC TRANSFER		-2,684.34
.C.J ~ 2. C	TRANSFER TO DEPOSIT SYSTEM		(-2,0001-34
	ACCOUNT 3169222271		`
11-22	#AUTOMATIC TRANSFER		-27,206.89
· 1.L 2.2.	TRANSFER TO DEPOSIT SYSTEM		1 -27,206.89
	ACCOUNT 3168817971		
11-22	#AUTOMATIC TRANSFER		1,878.55
11. 24	TRANSFER TO DEPOSIT SYSTEM		1,070.13
	ACCOUNT 3169222271	\	
111-24	#AUTOMATIC TRANSFER	110,766-46	
•	TRANSFER FROM DEPOSIT SYSTEM		
	ACCOUNT 3168817,971		\ \
11-24	#AUTOMATIC TRANSFER		V -5,444.59
	TRANSFER TO DEPOSIT SYSTEM		
	ACCOUNT 3169222271		\.
11-27	#AUTOMATIC TRANSFER		V-6,026.58
	TRANSFER TO DEPOSIT SYSTEM		
	ACCOUNT 3168817971		\
1.1-27	#AUTOMATIC TRANSFER		V-1,085.59
	TRANSFER TO DEPOSIT SYSTEM		
	ACCOUNT 3169222271		
, · /11-58	#AUTOMATIC TRANSFER	V 16,518.38	
	TRANSFER FROM DEPOSIT SYSTEM	•	
\111 20	ACCOUNT 3168817971		\1
V1.1-29	#AUTOMATIC TRANSFER TRANSFER TO DEPOSIT SYSTEM		√1 -57,883.32
	ACCOUNT 3168817971		

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Eagle National Bank 701 Brickell Avenue Suite 1250 Miami, Florida 33131

Inflamination in the Inflamination of the Inflamina GLOBALTRON COMMUNICATIONS CORPORATION 100 N BISCAYNE BLVD SUITE 2500 MIAMI FL 33132-2306

Statement of Account

Customer Number: 3168817971

Page Number: 1 of 4 Last Statement: OCTOBER 31, 20 This Statement: NOVEMBER 30, 2

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Type of Account BUSINESS CHECKING Summary of Account Balance Account Number 3168817971

Ending Balance \$10,000.00

BUSINESS CHECKING

ACCOUNT NUMBER 3168817971

96 ENCLOSURES

BEGINNING BALANCE TOTAL ADDITIONS TOTAL SUBTRACTIONS

\$10,000.00 \$ 942,345.60 \$-942,345.60

NUMBER	DATE	THUOMA	NUMBER	DATE	AMOUNT
5713	11-01	40.00	75914	11-06	25,000.00
<u>``5727</u> ∗	11-01	140.00	√5917 *	11-20	500.00
5729 *	11-02	60.00	> 5918	11-08	2,440.00
√5805 ★	11-21	1,300.00	√5919	11-09	1,125.40
√5849 *	11-03	1,317.23	√ 5920	11-13	520.00
> 5869 *	11-01	914.51	₹5921	11-13	448.38
₹ 5874 ×	11-20	818.27	₹£933	11-10	396.03
₹5877 *	11-02	1,128.68	>5923	11-10	262,30
√15879 *	11-09	40.00	∑5925 ×	11-07	180.00
√5881 *	11-06	100.00	\t5926	11-06	102.00
<u>√</u> 5883 *	11-07	562.93	₹5927	11-15	82.39
₹ 5884	11-07	637.18	, ₹5928	11-27	60.05
₹5885	1.1-03	982.44	₹ 5929	11-14	27.87
√15886	11-24	1,211.12	<u></u> `• 5930	11-02	25,000.00
√ 5887	11-03	1,266.62	√ 5931	11-02	175.00
√ 5888	11-08	825.00	₹ 5932	11-07	350.00
`` 5889	11-08	2,271.85	√ 5933	11-20	510.00
₹ 5890	11-17	1,702.00	√15934	11-07	5,000.00
<i>्</i> `15891.	11-03	955.30	₹ 5935	11-06	6,583.33
\`\ 5892	11-20	5,394.77	√15936	11-02	250.00
₹ 5900 →	11-20	1,000.00	√ ∗ 5937	11 05	91.40
√ 5902 ×	11-03	7,877.73	₹ 5938	11-09	80.00
√ 5904 *	11-01	57,500.00	√ 5939	11-07	997.78
√ 5907 *	11-17	127.05	5940	11-13	323.92
√ 5908 15005	11-06	1,846.15	V 594 I	11-15	524.84
5909	11-10	1,427.88	×5942	11-22	6,484.38
> 5910	11-20	1,000.00	₹5944 ×	11-24	3,107.66
5911	11-20	1,000.00	<u>\ 5945</u>	11-22	1,081.98
. `15913 *	11-21	25,000.00	₹5946	11-20	2,201.82

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Eagle National Bank 701 Brickell Avenue Suite 1250 Miami, Florida 33131

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Statement of Account

Customer Number: 3168817971
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Last Statement: OCTOBER 31, 200
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NUMBER	DATE	ТИПОИТ	NUMBER	DATE	TNUONA
√ 5947	1.1-20	774.15	√5981 ×	11-28	499.20
√√5949 *	11-10	11,136.00	√ 5983 ∗	11-27	3,150.81
№ 5950	1115	45,950.46	√ 5986 *	11-28	400.00
√5951	11-22	9,726.30	5987	11-28	43,6.00
√ 5954 *	11-20	1,000.00	√5989 *	11-30	109.80
5955	11-20	1,000.00	5991 *	11-21	1,846.15
5956	11-17	5,000.00	5992	11-24	
5957	11-20	1,063.09	5993	11-22	1,557.69 485.57
5958	11-27	1,644.72	5994	11-24	
5961 *	11-17	185.05	5995		357.07
5962	11-16			11-22	704.66
5963	11-10	163.19 121.03	\\ 5996 \\ 5998 *	11-22	189.00
10004	11-24		\	11-29	399.71
5965 5966	11-24	3,000.00	/ 6003 ×	11-29	900.00
5966	11-24	5,000.00	6004	11-24	1,000.00
5967		1,000.00	\\\\6005	11-29	50,000.00
5970 *		30,000.00	, 6006	11-28	171.00
	11-14	144.00	6007	11 -27	171.00
5971	11-20	500.00	76008	11-27	1,000.00
`5977 *	11-29	6,084.41	* SKIP	IN CHECK SEQUENCE	E
DATE	DESCRIPTION			> אווודיידוואכ	SUBTRACTIONS
171-01	#AUTOMATIC TRANSFER			ADDITIONS 60,638.31	BUILTIACTIONS
V	TRANSFER FROM DEPOS	тт сустым		. 00,030.31	
	ACCOUNT 3168817916	II DIDIM			
11-01	#AUTOMATIC TRANSFER			\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	
11-01		TID 6116(013)		\ 35.86	
	TRANSFER FROM DEPOS	TT SYSTEM			
\	ACCOUNT 3169222271			\	
11-01	#DEPOSIT			120,985.10	\
11-01	#WIRE TRANSFER-OUT				V -2,044.76
\.	ALICIA DALEY				
Ŋ 11-01	#WIRE OUT FEE				(-35.00)
\	Customer Chg for Ou	tgoing Wire		\	· · · ·
V 11-02	#AUTOMATIC TRANSFER			V53,582.73	
	TRANSFER FROM DEPOS	IT SYSTEM			
\	ACCOUNT 3168817916				
11-02	#DEPOSIT			√6,138.15	
11-02	#WIRE TRANSFER-OUT				√-6,922.80
_	WINSTON DERRICK				
111-02	#WIRE TRANSFER-OUT				V-20,000.00
\	MFS TELECOM INC				
\ 11-02	#WIRE OUT FEE				(-20.00)
	Customer Chg for Ou	tgoing Wire			
V 11-02	#WIRE OUT FEE				(35.00)
	Customer Chg for Ou	tgoiny Wire		\	S.IIII
(11-03	#AUTOMATIC TRANSFER			V36,923.00	
A Printerior	TRANSFER FROM DEPOS	IT SYSTEM		-	
\	ACCOUNT 3168817916				\
√11-03	#WIRE TRANSFER-OUT	•			V-5,000.00
	DIRECCION EJECUTIVA	FOPR1			
V 11-03	#WIRE OUT FEE				(-35.00)
-	Customer Chg for On	tgoing Wire			(33.00)
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DIRECT INQUITIES (0). 2027 17072 2007

Eagle National Bank 701 Brickell Avenue Suite 1250 Miami, Florida 33131

Statement of Account

Customer Number: 3168817971
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DATE	DESCRIPTION	ADDITIONS	SUBTRACTIONS
11-03	#AUTOMATIC TRANSFER		SUBTRACTIONS -19,588.68
	TRANSFER TO DEPOSIT SYSTEM		. 22,000.00
	ACCOUNT 3169222271		
, 11-06	DEBIT MEMO	<u> </u>	V -47,267.80 ·
√1.1-07	#AUTOMATIC TRANSFER	V 88,627.17	,00,100
	TRANSFER FROM DEPOSIT SYSTEM	, 00,02,02,	
	ACCOUNT 3168817916	_	
√11-08	#AUTOMATIC TRANSFER	V 636.85	
	TRANSFER FROM DEPOSIT SYSTEM	. 030100	
	ACCOUNT 3168817916		
¥11-09	#AUTOMATIC TRANSFER		V -3,654.60
	TRANSFER TO DEPOSIT SYSTEM		2,00,1100
	ACCOUNT 3168817916	\ .	
11-10	#AUTOMATIC TRANSFER	7,365.20	
	TRANSFER FROM DEPOSIT SYSTEM	,,303.20	
	ACCOUNT 3168817916	,	
V11-14	#WIRE TRANSFER-IN	1290,000.00	
	WINGATE EQUITY GROUP INC.	1250,000.00	
`	TCT 2000/1758		_
111-14	#AUTOMATIC TRANSFER		V -282,678.82
	TRANSFER TO DEPOSIT SYSTEM		20270.02
	ACCOUNT 3168817916		
V11-15	#AUTOMATIC TRANSFER	76,577.69	
11 10	TRANSFER FROM DEPOSIT SYSTEM	10,377.03	
`	ACCOUNT 3168817916		
11-15	#WIRE TRANSFER-OUT		V-30,000.00
, 11 13	SATELITES MEXICANOS S A DE C V		4-30,000.00
11-15	#WIRE OUT FEE		(-20,00)
	Customer Chg for Outgoing Wire	_	20.00
V 11-16	#AUTOMATIC TRANSFER	14,178.19	
11 10	TRANSFER FROM DEPOSIT SYSTEM	V 1.9 / 1 / O • 1.9	
	ACCOUNT 3168817916		
11-17	#AUTOMATIC TRANSFER	V 5,876.10	
- 4- 4- 4- /	TRANSFER FROM DEPOSIT SYSTEM	V 37670. LU	
	ACCOUNT 3168817916		
111-20	#AUTOMATIC TRANSFER	16,883.13	
11 20	TRANSFER FROM DEPOSIT SYSTEM	. 10,003.13	
	ACCOUNT 3168817916	<u>,</u>	
11-21	#AUTOMATIC TRANSFER	28,146.15	
101.40.	TRANSFER FROM DEPOSIT SYSTEM	207.140.13	
\	ACCOUNT 3168817916	`	
¥ 11-22	#AUTOMATIC TRANSFER	¥ 27,206.89	
	TRANSFER FROM DEPOSIT SYSTEM		
	ACCOUNT 3168817916		,
(':\11-22	#WIRE TRANSFER-OUT		7 -8,500.00
The f	ALICIA DALEY		
¥11-22	#WIRE OUT FEE		(-35.00)
_	Customer Chg for Outgoing Wire		
11-24	#WIRE TRANSFER-IN	127,000.00	
	GLOBALTRON COMMUNICATIONS CORP.		

Direct Inquiries to: 305-358-5300

Eagle National Bank 701 Brickell Avenue Suite 1250 Miami, Florida 33131

Infladian finfantalada hilanda ahibibilad GLOBALTRON COMMUNICATIONS CORPORATION 100 N BISCAYNE BLVD SUITE 2500 MIAMI FL 33132-2306

Statement of Account

Customer Number: 3168817971 Page Number: 4 of 4

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DATE	DESCRIPTION	ADDITIONS	SUBTRACTIONS
4 11-24	#WIRE TRANSFER-IN WINGATE EQUITY GROUP	100,000.00	
,	TCT 2000/1795		
11-24	#AUTOMATIC TRANSFER		V-110,766.46
	TRANSFER TO DEPOSIT SYSTEM		,
_	ACCOUNT 3168817916		
√11-27	#AUTOMATIC TRANSFER	6,026.58	
	TRANSFER FROM DEPOSIT SYSTEM		
\ .	ACCOUNT 3168817916	\	
√1.1-28	#WIRE TRANSFER-IN	17,525.38	
`	IDT CORP		
√ 11-28	#AUTOMATIC TRANSFER		√-16,518.38
	TRANSFER TO DEPOSIT SYSTEM		
	ACCOUNT 3168817916	`	
V11-29	#AUTOMATIC TRANSFER	V57,883.32	
	TRANSFER FROM DEPOSIT SYSTEM		
_	ACCOUNT 3168817916		
√1T-30	#AUTOMATIC TRANSFER	V109.80	
	TRANSFER FROM DEPOSIT SYSTEM		
	ACCOUNT 3168817916		

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TARTED DIVID	UIIOINO				
DATE	TUOMA	DATE	THUOMA	DATE	AMOUNT
10-31	10,000.00	11-10	21,265.99	11-22	10,000.00
11-01	30,985.00	11-13	19,973.69	11-24	10,000.00
11-02	37,023.00	11-14	27,123.00	11-27	10,000.00
11-03	36,923.00	11-15	27,123.00	11-28	9,500.80
11-06	-43,976.28	11-16	11,138.00	11-29	10,000.00
11-07	36,923.00	11-17	10,000.00	11-30	10,000.00
11-08	32,023.00	11-20	10,000.00		
11-09	27,123.00	11-21	10,000.00		

BONK SERVICE CHARGE - 180.00

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KEVIN P. FITZGERALD has served as our *Chief Executive Officer* since October 2, 2000. Mr. Fitzgerald was the President, CEO and a Director of NEFF Corporation (NYSE: NFF), one of the largest equipment rental companies in the United States from July 1995 to June 2000. He has been a Director of Sullair from 1998 through 1999, one of the largest equipment rental companies in Argentina and Supercanal, Argentina's third-largest cable TV provider. Mr. Fitzgerald also serves on the Boards of Latin Broadband Group, a fixed wireless provider in Argentina, Geoworks Corporation (Nasdaq: GWRX), a wireless technology company and TeleServices Group, a telecommunications interconnect company. From 1991 to July 1995, he was a Senior Vice President for the investment banking firm of Houlihan Lokey Howard and Zukin. Mr. Fitzgerald holds an M.B.A. in Finance from Fordham University and a B.S. in Electrical Engineering from Carnegie Mellon University.

HERBERT MARGOLIS has served as the *Vice President of Marketing* of Globaltron since August 1999. From January 1999 to August 1999, Mr. Margolis directed the marketing efforts of Pointe Communications Corporation, a telecommunications company, for the retail products division of its local exchange carrier operations. From January 1999 to August 1999, Mr. Margolis was the Vice President of Marketing of Pointe Communications Corporation and was a consultant for Pointe Communications Corporation from November 1998 to December 1998. From August 1996 to January 1997, Mr. Margolis was a merchandising consultant to Don King Productions, Inc., a boxing promotions company. From January 1997 to January 1999, Mr. Margolis was a consultant to Jared M. 24K Clothing, a custom clothing company. Mr. Margolis founded Sportsman's Paradise, a retail sporting goods chain, in March 1971 and was its President and Chief Executive Officer from March 1971 to September 1996. Mr. Margolis has an Associates of Arts degree from Miami Dade Community College and has completed courses in international relations at Florida International University.

FEDERICO FUENTES, CTO and Director of Network Planning, possess more than 25 years of experience with PTT's, Carriers and Multinational Companies: The development of Virtual Private Networks (VPN for Bank Institutions in Venezuela, Mexico, Central and South America); CANTV; Ameritech; Telscape; Iridium, and personal Venture with prepaid cellular System; and implementing a GSM network in the Eastern of Venezuela. Mr. Fuentes moves into the International arena with Pointecom as V.P of international Operation to become later Pointecom's CTO. Mr. Fuentes represents a fundamental pillar in our Network Development for its invaluable knowledge on the Market, Infrastructure and the Telecommunication Network Systems of the Caribbean, Andean Region, central and South America.

E. L. "CAP" CAPLINGER Director Network Provisioning, Mr. Caplinger joined Globaltron in November of 1999 as Director of Network Provisioning. His responsibilities will include the coordination for provisioning of Globaltron's network and the implementation and operation of Globaltron's Network Operations Center (NOC). Mr. Caplinger had 33 years service with Southern Bell in Miami, Florida and Atlanta, Georgia performing various job duties in the Network Department. He spent 9 years on Southern Bell's Network Staff coordinating with the Southern Bell State staffs regarding Network operations and switching systems. Since 1993 he has worked for several IXC/CLECs in the Miami area. His most recent job assignment was with Pointe Communications Corporation as Director of Network Provisioning. He was instrumental in establishing an ATM backbone between major cities in the Northeast and the implementation of PointeCom's Feature Group "D" network for 1 plus traffic.