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February 14, 2001

Charles A. Guyton By Hand Deliv

Blanca S. Bayó, Director Division of Records and Reporting Florida Public Service Commission 4075 Esplanade Way, Room 110 Tallahassee, Florida 32399-0850

> Re: FPL/Real Time Pricing Program Research Project Quarterly Report

Dear Ms. Bayó:

Enclosed for filing on behalf of Florida Power & Light Company (FPL) are the original and fifteen (15) copies of FPL's Experimental Real Time Pricing Program Twenty Fourth Quarterly Report. It covers the fourth quarter of 2000. This report is being filed pursuant to Order No. PSC-94-1232-FOF-EG in Docket No. 940423-EG.

If you or your Staff have any questions regarding this filing, please contact me.

Very truly yours,

Charles A. Guyton

APP CAG/ld CMP cc: Robert V. Elias, Esq. RECEIVED & FILED ECR TAL 1998/37244-1 West Palm Beach Tallahassee Nanles Key West London Caracas

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## Experimental Real-Time Pricing Program Twenty Fourth Quarterly Report Report Period: Fourth Quarter 2000

## **Program Status:**

The Real-Time Pricing Program (RTP) and corresponding rate were approved by the Commission in Order No. PSC-94-1232-FOF-EG dated October 11,1994. The effective date of the tariff is February 1, 1995. In Order No. PSC-96-0027-FOF-EI, the Commission granted FPL's request to lower the required minimum monthly demand to qualify for the RTP rate from 1,500 kw to 1,000 kw, effective December 19, 1995. In Order No. PSC-99-0058-FOF-EG dated January 6, 1999, the Commission granted FPL's request to extend the program through December 31, 2000. In Order No. PSC-01-0083-PAA-EI, the Commission granted FPL's request to extend the program through March 31, 2001. On January 9, 2001, in Order No. PSC-01-0067-TRF-EI, the Commission granted FPL's request to modify the RTP rate, further lower the required minimum monthly demand from 1,000 kW to 500 kW, effective April 1, 2001, and extend the program through December 31, 2002. As of December 31, 2000, there were twenty-eight (28) customers taking service under the rate.

Program activities in the fourth quarter 2000 consisted primarily of maintenance.

## **Expenditures:**

The costs expended in the 4th Quarter, Year-To-Date, and Total Project-To-Date are as follows:

O+M	4 <sup>th</sup> Q 2000	Year To Date	Project To Date
Development	\$0	\$0	\$793,697
Marketing	744	10,666	789,831
Operations and Monitoring	11,887	38,578	168,875
Analysis	0	0	145,289
Total O+M	\$12,631	\$49,244	\$1,897,692

## Program Bank Balances are as follows:

	4 <sup>th</sup> Q 2000	Year To Date	Project To Date
Marginal Recovery	\$42,917	\$144,798	\$1,694,306
Marginal Reliability	\$11,615	\$33,851	\$44,053

If the RTP Expenses for the twelve months ended December 31, 2000 were included in the calculation, FPL's December 31, 2000 Jurisdictional Return on Equity of 12.21% would not change.