

STATE OF FLORIDA

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DIVISION OF REGULATORY OVERSIGHT
DANIEL M. HOPPE, DIRECTOR
(850) 413-6480

Public Service Commission

March 16, 2001

Mr. R. Anthony Cozier
The Woodlands of Lake Placid, L.P.
1525 U.S. Highway 27 South
Lake Placid, FL 33852-5107

Re: Docket No. 990374-WS; The Woodlands of Lake Placid, L.P.;
Audit Request: audit rate base; Audit Control No. 01-075-3-1

Dear Mr. Cozier:

The Florida Public Service Commission will audit rate base, in accordance with Commission audit procedures. Access will be requested to documents and records of the utility and, if necessary, supporting records for affiliate company transactions that affect regulated operations. Staff auditors may also request to review the utility's external audit working papers for the most recent independent audit. Charleston Winston, (407) 245-0846, the district office supervisor, will coordinate this audit. Questions regarding the audit or audit staff should be directed to the district supervisor or myself. My phone number is (850) 413-6487.

The Audit Access to Records rule for each industry states:

In those instances where the utility disagrees with the auditor's assessment of a reasonable response time to the audit request, the utility shall first attempt to discuss the disagreement with the auditor and reach an acceptable revised date. If agreement cannot be reached, the utility shall discuss the issue with successive levels of supervisors at the Commission until an agreement is reached.

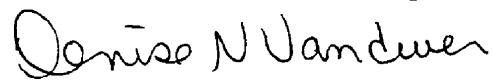
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A formal report is expected to be issued for internal Commission use in June, 2001. A copy of the final report will be mailed to the company liaison listed in the Commission Mailing Directory.

Sincerely,



Denise N. Vandiver
Bureau Chief of Auditing Services

cc: Orlando District Office Supervisor
Division of Records and Reporting
Division of Legal Services
Office of the Public Counsel

Mr. John H. Lovelette
1525 U.S. Highway 27 South
Lake Placid, FL 33852-5107

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