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**BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

**ENVIRONMENTAL COST RECOVERY  
CLAUSE**

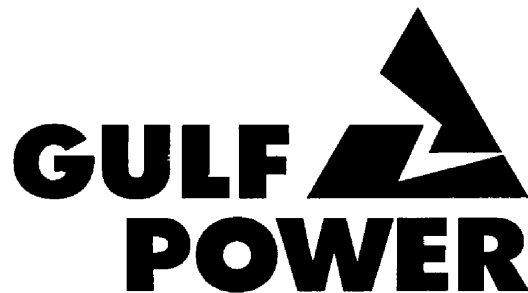
**DOCKET NO. 010007-EI**

**PREPARED DIRECT TESTIMONY  
AND EXHIBIT OF  
SUSAN D. RITENOUR**

**FINAL TRUE-UP FILING  
FOR THE PERIOD**

**JANUARY 2000 – DECEMBER 2000**

**APRIL 2, 2001**



**A SOUTHERN COMPANY**

DOCUMENT NUMBER-DATE

04006 APR-20

FPSC-RECORDS/REPORTING

1 GULF POWER COMPANY

2 Before the Florida Public Service Commission  
3 Direct Testimony of  
4 Susan D. Ritenour  
5 Docket No. 010007-EI  
6 Date of Filing: April 2, 2001

7 Q. Please state your name, business address and  
8 occupation.

9 A. My name is Susan Ritenour. My business address is One  
10 Energy Place, Pensacola, Florida 32520. I hold the  
11 position of Assistant Secretary and Assistant  
12 Treasurer for Gulf Power Company. In this position, I  
13 am responsible for supervising the Rates and  
14 Regulatory Matters Department.

15 Q. Please briefly describe your educational background  
16 and business experience.

17 A. I graduated from Wake Forest University in  
18 Winston-Salem, North Carolina in 1981 with a Bachelor  
19 of Science Degree in Business and from the University  
20 of West Florida in 1982 with a Bachelor of Arts Degree  
21 in Accounting. I am also a Certified Public  
22 Accountant licensed in the State of Florida. I joined  
23 Gulf Power Company in 1983 as a Financial Analyst.  
24 Prior to assuming my current position, I have held  
various positions with Gulf including Computer

DOCUMENT NUMBER-DATE

04006 APR-25

FPSC-RECORDS/REPORTING

1 A. Yes, I have.

2

3 Q. What is the amount to be refunded or collected in the  
4 recovery period beginning January 2002?

5 A. An amount to be refunded of \$643,068 was calculated  
6 which is reflected on Line 3 of Schedule 1A of my  
7 exhibit.

8

9 Q. How was this amount calculated?

10 A. The \$643,068 to be refunded was calculated by taking  
11 the difference between the estimated January 2000  
12 through December 2000 over-recovery of \$1,266,925 as  
13 approved in Order No. PSC-00-2391-FOF-EI, dated  
14 December 13, 2000 and the actual over-recovery of  
15 \$1,909,993 which is the sum of lines 5, 6, and 10 on  
16 Schedule 2A.

17

18 Q. Please describe Schedules 2A and 3A of your exhibit.

19 A. Schedule 2A shows the calculation of the actual over-  
20 recovery of environmental costs for the period January  
21 2000 through December 2000. Schedule 3A of my exhibit  
22 is the calculation of the interest provision on the  
23 over-recovery. This is the same method of calculating  
24 interest that is used in the Fuel Cost Recovery (FCR)

1 and Purchased Power Capacity Cost (PPCC) Recovery  
2 clauses.

3

4 Q. Please describe Schedules 4A and 5A of your exhibit.

5 A. Schedule 4A compares the actual O & M expenses for the  
6 period January 2000 through December 2000 with the  
7 estimated/actual O & M expenses included in the  
8 approved estimated true-up filed in conjunction with  
9 the November 2000 hearing. Schedule 5A shows the  
10 monthly O & M expenses by activity, along with the  
11 calculation of jurisdictional O & M expenses for the  
12 recovery period. Emission allowance expenses and the  
13 amortization of gains on emission allowances are  
14 included with O & M expenses. Mr. Vick describes the  
15 main reasons for the variances in O & M expenses in  
16 his true-up testimony.

17

18 Q. Please describe Schedules 6A and 7A of your exhibit.

19 A. Schedule 6A for the period January 2000 through  
20 December 2000 compares the actual carrying costs  
21 related to investment with the estimated/actual amount  
22 included in the approved estimated true-up filed in  
23 conjunction with the November 2000 hearing. The  
24 recoverable costs include the return on investment,  
25 depreciation expense, dismantlement accrual, and

1 property tax associated with each environmental  
2 capital project for the recovery period. Recoverable  
3 costs also include a return on working capital  
4 associated with emission allowances. Schedule 7A  
5 provides the monthly carrying costs associated with  
6 each project, along with the calculation of the  
7 jurisdictional carrying costs. Mr. Vick describes any  
8 major variances in recoverable costs related to  
9 environmental investment for this true-up period.

10

11 Q. Please describe Schedule 8A of your exhibit.

12 A. Schedule 8A provides the monthly calculation of the  
13 recoverable costs associated with each capital project  
14 for the recovery period. As I stated earlier, these  
15 costs include return on investment, depreciation  
16 expense, dismantlement accrual, property tax, and the  
17 cost of emission allowances. Pages 1 through 17 of  
18 Schedule 8A show the investment and associated costs  
19 related to capital projects, while page 18 shows the  
20 investment and costs related to emission allowances.

21

22 Q. Ms. Ritenour, does this conclude your testimony?

23 A. Yes, it does.

24

25

AFFIDAVIT

STATE OF FLORIDA     )  
                                  )  
COUNTY OF ESCAMBIA )

Docket No. 010007-EI

Before me the undersigned authority, personally appeared Susan D. Ritenour, who being first duly sworn, deposes, and says that she is the Assistant Secretary and Assistant Treasurer of Gulf Power Company, a Maine corporation, that the foregoing is true and correct to the best of her knowledge, information, and belief. She is personally known to me.

*Susan D. Ritenour*

Susan D. Ritenour  
Assistant Secretary and Assistant Treasurer

Sworn to and subscribed before me this 30th day of March,  
2001.

*Linda C. Webb*  
\_\_\_\_\_  
Notary Public, State of Florida at Large



**LINDA C. WEBB**  
Notary Public-State of FL  
Comm. Exp: May 31, 2002  
Comm. No: CC 725969

Schedule 1A

**Gulf Power Company**

Environmental Cost Recovery Clause (ECRC)  
Calculation of the Final True-Up Amount for the Period  
January 2000 - December 2000

<u>Line No.</u>		<u>Period Amount (\$)</u>
1	End of Period Actual Total True-Up for the Period January 2000 - December 2000 (Schedule 2A, Lines 5 + 6 + 10)	1,909,993
2	Estimated/Actual True-Up Amount approved for the period January 2000 - December 2000 (Order No. PSC-00-2391-FOF-EI)	<u>1,266,925</u>
3	Final True-Up Amount to be refunded/(recovered) in the projection period January 2002 - December 2002 (Line 1 - Line 2)	<u><u>643,068</u></u>

**Gulf Power Company**  
**Environmental Cost Recovery Clause (ECRC)**  
**Calculation of the Final True-Up Amount for the Period**  
**January 2000 - December 2000**

**End-of-Period True-Up Amount**  
(in Dollars)

Line	January	February	March	April	May	June	July	August	September	October	November	December	End of Period Amount
1 ECRC Revenues (net of Revenue Taxes)	831,988	758,282	751,172	737,733	1,014,747	1,092,424	1,241,132	1,206,936	1,010,711	889,712	836,254	877,560	11,248,651
2 True-Up Provision (Order No PSC-99-2513-FOF-EI)	31,438	31,438	31,438	31,438	31,438	31,438	31,438	31,437	31,438	31,437	31,438	31,437	377,253
3 ECRC Revenues Applicable to Period (Lines 1 + 2)	863,426	789,720	782,610	769,171	1,046,185	1,123,862	1,272,570	1,238,373	1,042,149	921,149	867,692	908,997	11,625,904
4 Jurisdictional ECRC Costs													
a O & M Activities (Schedule 5A, Line 9)	8,021	240,479	53,715	58,178	336,766	315,821	60,741	43,202	94,663	306,187	164,185	67,658	1,749,616
b Capital Projects (Schedule 7A, Line 9)	683,204	682,640	681,894	680,074	678,179	676,651	674,417	672,059	671,301	671,210	668,761	667,699	8,108,089
c Total Jurisdictional ECRC Costs	691,225	923,119	735,609	738,252	1,014,945	992,472	735,158	715,261	765,964	977,397	832,946	735,357	9,857,705
5 Over/(Under) Recovery (Line 3 - Line 4c)	172,201	(133,399)	47,001	30,919	31,240	131,390	537,412	523,112	276,185	(56,248)	34,746	173,640	1,768,199
6 Interest Provision (Schedule 3A, Line 10)	4,909	4,960	4,731	4,945	5,172	5,635	7,287	9,968	12,013	12,515	12,495	12,972	97,602
7 Beginning Balance True-Up & Interest Provision	377,253	567,117	407,240	427,534	431,960	436,934	542,521	1,055,782	1,557,425	1,814,185	1,739,015	1,754,818	377,253
a Deferred True-Up from January 1999 - December 1999 (Order No PSC-00-2391-FOF-EI)	541,592	541,592	541,592	541,592	541,592	541,592	541,592	541,592	541,592	541,592	541,592	541,592	541,592
8 True-Up Collected/(Refunded) (See line 2)	(31,438)	(31,438)	(31,438)	(31,438)	(31,438)	(31,438)	(31,438)	(31,437)	(31,438)	(31,437)	(31,438)	(31,437)	(377,253)
9 End of Period Total True-Up (Lines 5 + 6 + 7 + 7a + 7b + 8)	1,064,517	948,832	969,126	973,552	978,526	1,084,113	1,597,374	2,099,017	2,355,777	2,280,607	2,296,410	2,451,585	2,407,393
10 Adjustments to Period Total True-Up Including Interest													
a O&M Changes per Audit *	43,294												43,294
b Additional O&M Changes per Audit **	898												898
11 End of Period Total Net True-Up (Lines 9 + 10)	1,108,709	948,832	969,126	973,552	978,526	1,084,113	1,597,374	2,099,017	2,355,777	2,280,607	2,296,410	2,451,585	2,451,585

\* As noted in the Estimated True-Up, reductions were made to Emissions Monitoring and General Air Quality effective June 1999 and November 1999 respectively

\*\* Additional Reductions were made to General Air Quality effective November 1999 after the Estimated True-Up for 2000 was filed



**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Final True-Up Amount for the Period  
January 2000 - December 2000

**Interest Provision**  
(in Dollars)

Line	January	February	March	April	May	June	July	August	September	October	November	December	12-Month Total
1 Beginning True-Up Amount (Sch 2A-2, Lines 7 + 7a + 7b + 10)	963,037	1,108,709	948,832	969,126	973,552	978,526	1,084,113	1,597,374	2,099,017	2,355,777	2,280,607	2,296,410	
2 Ending True-Up Amount Before Interest (Line 1 + Sch 2A-2, Lines 5 + 8)	1,103,800	943,872	964,395	968,607	973,354	1,078,478	1,590,087	2,089,049	2,343,764	2,268,092	2,283,915	2,438,613	
3 Total of Beginning & Ending True-up (Lines 1 + 2)	2,066,837	2,052,581	1,913,227	1,937,733	1,946,906	2,057,004	2,674,200	3,686,423	4,442,781	4,623,869	4,564,522	4,735,023	
4 Average True-Up Amount (Line 3 x 1/2)	1,033,419	1,026,291	956,614	968,867	973,453	1,028,502	1,337,100	1,843,212	2,221,391	2,311,935	2,282,261	2,367,512	
5 Interest Rate (First Day of Reporting Business Month)	0.056000	0.058000	0.058000	0.060700	0.061800	0.065700	0.065800	0.065000	0.064800	0.065000	0.064900	0.066500	
6 Interest Rate (First Day of Subsequent Business Month)	0.058000	0.058000	0.060700	0.061800	0.065700	0.065800	0.065000	0.064800	0.065000	0.064900	0.066500	0.065000	
7 Total of Beginning & Ending Interest Rates (Line 5 + Line 6)	0.114000	0.116000	0.118700	0.122500	0.127500	0.131500	0.130800	0.129800	0.129800	0.129900	0.131400	0.131500	
8 Average Interest Rate (Line 7 x 1/2)	0.057000	0.058000	0.059350	0.061250	0.063750	0.065750	0.065400	0.064900	0.064900	0.064950	0.065700	0.065750	
9 Monthly Average Interest Rate (Line 8 x 1/12)	0.004750	0.004833	0.004946	0.005104	0.005313	0.005479	0.005450	0.005408	0.005408	0.005413	0.005475	0.005479	
10 Interest Provision for the Month (Line 4 x Line 9)	4,909	4,960	4,731	4,945	5,172	5,635	7,287	9,968	12,013	12,515	12,495	12,972	97,602

Schedule 4A

**Gulf Power Company**  
 Environmental Cost Recovery Clause (ECRC)  
 Calculation of the Final True-Up Amount for the Period  
**January 2000 - December 2000**

**Variance Report in O & M Activities**  
 (in Dollars)

Line	(1)	(2)	(3)	(4)
	Actual	Estimated/ Actual	Amount	Variance Percent
1 Description of O & M Activities				
.1 Sulfur	68,120	71,655	(3,535)	(4.9) %
.2 Air Emission Fees	165,029	165,914	(885)	(0.5) %
.3 Title V	85,316	59,238	26,078	44.0 %
.4 Asbestos Fees	2,200	4,452	(2,252)	(50.6) %
.5 Emission Monitoring	268,591	286,934	(18,343)	(6.4) %
.6 General Water Quality	240,786	250,185	(9,399)	(3.8) %
.7 Groundwater Monitoring Investigation	979,113	1,364,999	(385,886)	(28.3) %
.8 State NPDES Administration	(59)	0	(59)	(100.0) %
.9 Lead and Copper Rule	1,986	10,897	(8,911)	(81.8) %
4 .10 Env Auditing/Assessment	11,411	24,402	(12,991)	(53.2) %
.11 General Solid& Hazardous Waste	125,335	167,426	(42,091)	(25.1) %
.12 Above Ground Storage Tanks	5,980	0	5,980	100.0 %
.13 Low Nox	58	0	58	100.0 %
.14 Ash Pond Diversion Curtains	0	0	0	0.0 %
.15 Mercury Emissions	0	0	0	0.0 %
.16 Sodium Injection	8,139	4,284	3,855	90.0 %
.17 Gulf Coast Ozone Study	44,765	72,665	(27,900)	(38.4) %
.18 SO2 Allowances	<u>(194,620)</u>	<u>(197,138)</u>	<u>2,518</u>	(1.3) %
2 Total O & M Activities	<u>1,812,150</u>	<u>2,285,913</u>	<u>(473,763)</u>	(20.7) %
3 Recoverable Costs Allocated to Energy	445,398	463,552	(18,154)	(3.9) %
4 Recoverable Costs Allocated to Demand	1,366,752	1,822,361	(455,609)	(25.0) %

Notes:

Column (1) is the End of Period Totals on Schedule 5A

Column (2) is the approved Estimated/Actual amount in accordance with FPSC Order No. PSC-00-2391-FOF-EI

Column (3) = Column (1) - Column (2)

Column (4) = Column (3) / Column (2)

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Final True-Up Amount for the Period  
January 2000 - December 2000

**O & M Activities**  
(in Dollars)

Line	January	February	March	April	May	June	July	August	September	October	November	December	End of Period Total	Method of Classification		
														Demand	Energy	
1	Description of O & M Activities															
.1	811	4,105	(811)	0	52,092	0	0	3,474	0	7,984	930	(465)	68,120		68,120	
2	147	174,776	0	0	0	0	0	0	(9,894)	0	0	0	165,029		165,029	
3	4,609	3,949	5,101	4,985	4,901	5,174	3,939	3,959	3,846	35,303	3,776	5,774	85,316		85,316	
4	0	500	1,000	0	0	0	0	0	0	100	0	600	2,200	2,200		
.5	7,960	18,106	28,170	5,787	23,833	28,378	10,680	5,532	73,393	37,177	16,257	13,318	268,591		268,591	
.6	5,722	7,636	12,212	8,462	9,622	47,529	12,267	32,601	32,997	11,359	42,241	18,138	240,786	240,786		
.7	(18,945)	37,593	8,733	24,668	245,162	233,835	13,400	10,308	29,764	230,789	127,354	36,452	979,113	979,113		
.8	0	0	0	0	0	(59)	0	0	0	0	0	0	(59)	(59)		
.9	0	63	59	59	59	295	59	0	59	0	295	1,038	1,986	1,986		
.10	0	0	0	0	0	0	1,402	0	32	4,067	575	5,335	11,411	11,411		
.11	13,501	4,197	13,286	24,095	18,698	16,475	24,675	2,758	(11,910)	10,178	3,562	5,820	125,335	125,335		
12	0	0	0	0	0	0	0	(12)	0	5,591	410	(9)	5,980	5,980		
13	1,696	821	(4,259)	(500)	0	479	0	1,763	0	0	0	58	58	58	58	
14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
.15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
.16	0	4,284	0	0	0	0	0	0	3,855	0	0	0	8,139	8,139	8,139	
.17	0	0	0	0	0	0	22,665	9,814	1,526	477	839	9,444	44,765	44,765	44,765	
.18	(7,183)	(7,118)	(7,891)	(7,267)	(5,550)	(4,870)	(26,172)	(25,417)	(25,730)	(25,984)	(26,057)	(25,381)	(194,620)		(194,620)	
<b>2</b>	<b>8,318</b>	<b>248,912</b>	<b>55,600</b>	<b>60,289</b>	<b>348,817</b>	<b>327,236</b>	<b>62,915</b>	<b>44,780</b>	<b>97,938</b>	<b>317,041</b>	<b>170,182</b>	<b>70,122</b>	<b>1,812,150</b>	<b>1,366,752</b>	<b>445,398</b>	
3	8,040	198,923	20,310	3,005	75,276	29,161	11,112	(875)	46,996	54,957	(4,255)	2,748	445,398			
4	278	49,989	35,290	57,284	273,541	298,075	51,803	45,655	50,942	262,084	174,437	67,374	1,366,752			
5	0.9629639	0.9650913	0.9669429	0.9667482	0.9663664	0.9667157	0.9669870	0.9665380	0.9670934	0.9688786	0.9662493	0.9643212				
6	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271				
7	7,753	192,248	19,666	2,909	72,846	28,230	10,760	(847)	45,513	53,321	(4,117)	2,654	430,936			
8	268	48,231	34,049	55,262	263,920	287,591	49,981	44,049	49,150	252,866	168,302	65,004	1,318,680			
9	<b>8,021</b>	<b>240,479</b>	<b>53,715</b>	<b>58,178</b>	<b>336,766</b>	<b>315,821</b>	<b>60,741</b>	<b>43,202</b>	<b>94,663</b>	<b>306,187</b>	<b>164,185</b>	<b>67,658</b>	<b>1,749,616</b>			
	for O & M Activities (Lines 7 + 8)															

## Notes:

(A) Line 3 x Line 5 x 1.0014 line loss multiplier

(B) Line 4 x Line 6

Schedule 6A

**Gulf Power Company**  
 Environmental Cost Recovery Clause (ECRC)  
 Calculation of the Final True-Up Amount for the Period  
**January 2000 - December 2000**

**Variance Report of Capital Investment Projects - Recoverable Costs**  
 (in Dollars)

<u>Line</u>	(1) <u>Actual</u>	(2) <u>Estimated/ Actual</u>	(3) <u>Amount</u>	(4) <u>Variance Percent</u>
1 Description of Investment Projects				
.1 Air Quality Assurance Testing	35,942	35,942	0	0.0 %
.2 Crist 5, 6 & 7 Precipitator Projects	2,931,039	2,931,039	0	0.0 %
.3 Crist 7 Flue Gas Conditioning	254,793	254,792	1	0.0 %
.4 Low NOx Burners, Crist 6 & 7	1,948,476	1,948,477	(1)	(0.0) %
.5 CEMs - Crist 1,4-7, Scholz 1, Smith 1 & 2, Daniel	612,905	614,340	(1,435)	(0.2) %
.6 Sub. Contam. Mobile Groundwater Treat System	48,574	48,571	3	0.0 %
.7 Raw Water Well Flowmeters	5,769	5,758	11	0.2 %
.8 Crist Cooling Tower Cell	106,843	106,843	0	0.0 %
.9 Crist 1-5 Dechlorination	37,185	37,185	0	0.0 %
.10 Crist Diesel Fuel Oil Remediation	5,773	5,772	1	0.0 %
.11 Crist Bulk Tanker Unload Sec Contain Struc	12,368	12,368	0	0.0 %
.12 Crist IWW Sampling System	7,221	7,221	0	0.0 %
.13 Sodium Injection	14,313	14,313	0	0.0 %
.14 Smith Stormwater Collection System	337,908	337,909	(1)	(0.0) %
.15 Smith Waste Water Treatment Facility	20,711	20,711	0	0.0 %
.16 Daniel Ash Management Project	1,988,568	1,988,565	3	0.0 %
.17 Underground Fuel Tank Replacement	86,738	86,737	1	0.0 %
.18 SO2 Allowances	<u>(68,440)</u>	<u>(59,905)</u>	<u>(8,535)</u>	(14.2) %
2 Total Investment Projects - Recoverable Costs	<u>8,386,686</u>	<u>8,396,638</u>	<u>(9,952)</u>	(0.1) %
3 Recoverable Costs Allocated to Energy	5,933,468	5,943,435	(9,967)	(0.2) %
4 Recoverable Costs Allocated to Demand	2,453,218	2,453,203	15	0.0 %

**Notes:**

Column (1) is the End of Period Totals on Schedule 7A

Column (2) is the approved Estimated/Actual amount in accordance with FPSC Order No. PSC-00-2391-FOF-EI

Column (3) = Column (1) - Column (2)

Column (4) = Column (3) / Column (2)

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Final True-Up Amount for the Period  
January 2000 - December 2000

**Capital Investment Projects - Recoverable Costs**  
(in Dollars)

Line	January	February	March	April	May	June	July	August	September	October	November	December	End of Period Total	Method of Classification	
														Demand	Energy
1	Description of Investment Projects (A)														
.1	3,130	3,107	3,081	3,057	3,033	3,008	2,982	2,959	2,933	2,908	2,885	2,859	35,942	0	35,942
.2	248,323	247,582	246,842	246,103	245,363	244,623	243,882	243,144	242,404	241,664	240,927	240,182	2,931,039	0	2,931,039
.3	21,549	21,491	21,435	21,376	21,318	21,262	21,204	21,146	21,089	21,032	20,974	20,917	254,793	0	254,793
.4	164,643	164,230	163,818	163,405	162,991	162,579	162,168	161,754	161,341	160,928	160,515	160,104	1,948,476	0	1,948,476
.5	51,593	51,483	51,373	51,262	51,152	51,042	50,930	50,822	50,711	50,601	50,490	51,446	612,905	0	612,905
.6	4,067	4,113	4,119	4,072	4,056	4,047	4,040	4,029	4,021	4,012	4,003	3,995	48,574	44,837	3,737
.7	0	0	0	0	0	1	3	150	673	1,258	1,646	2,038	5,769	5,324	445
.8	9,040	9,015	8,990	8,966	8,941	8,916	8,891	8,866	8,841	8,818	8,791	8,768	106,843	98,625	8,218
.9	3,142	3,134	3,127	3,118	3,110	3,103	3,095	3,087	3,079	3,071	3,064	3,055	37,185	34,324	2,861
.10	488	487	485	484	483	481	481	479	478	477	475	475	5,773	5,328	445
.11	1,044	1,043	1,040	1,037	1,034	1,032	1,029	1,026	1,025	1,022	1,019	1,017	12,368	11,417	951
.12	610	609	607	606	604	603	600	600	598	596	595	593	7,221	6,665	556
.13	1,206	1,204	1,201	1,198	1,197	1,194	1,192	1,189	1,186	1,185	1,182	1,179	14,313	0	14,313
.14	28,514	28,449	28,384	28,320	28,256	28,191	28,127	28,063	27,998	27,933	27,868	27,805	337,908	311,914	25,994
.15	1,748	1,744	1,740	1,736	1,731	1,728	1,724	1,720	1,716	1,713	1,707	1,704	20,711	19,118	1,593
.16	167,384	167,080	166,776	166,473	166,169	165,866	165,562	165,258	164,956	164,651	164,348	164,045	1,988,568	1,835,601	152,967
.17	7,463	7,420	7,378	7,335	7,293	7,250	7,206	7,164	7,121	7,079	7,035	6,994	86,738	80,065	6,673
.18	<u>(5,566)</u>	<u>(5,504)</u>	<u>(5,439)</u>	<u>(5,373)</u>	<u>(5,318)</u>	<u>(5,273)</u>	<u>(5,210)</u>	<u>(6,459)</u>	<u>(6,237)</u>	<u>(6,012)</u>	<u>(5,786)</u>	<u>(5,563)</u>	<u>(68,440)</u>	<u>0</u>	<u>(68,440)</u>
2	<u>708,378</u>	<u>706,687</u>	<u>704,957</u>	<u>703,175</u>	<u>701,413</u>	<u>699,653</u>	<u>697,206</u>	<u>694,997</u>	<u>693,933</u>	<u>692,936</u>	<u>691,738</u>	<u>691,613</u>	<u>8,386,686</u>	<u>2,453,218</u>	<u>5,933,468</u>
3	502,070	500,753	499,438	498,117	496,788	495,452	493,430	491,512	490,391	489,278	488,153	488,086	5,933,468		
4	206,308	205,934	205,519	205,058	204,625	204,201	203,776	203,486	203,542	203,658	203,584	203,527	2,453,218		
5	0.9629639	0.9650913	0.9669429	0.9667482	0.9663664	0.9667157	0.9669870	0.9665380	0.9670934	0.9688786	0.9662493	0.9643212			
6	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271			
7	484,152	483,949	483,604	482,228	480,751	479,632	477,808	475,730	474,918	474,715	472,338	471,331	5,741,156		
8	<u>199,052</u>	<u>198,691</u>	<u>198,290</u>	<u>197,846</u>	<u>197,428</u>	<u>197,019</u>	<u>196,609</u>	<u>196,329</u>	<u>196,383</u>	<u>196,495</u>	<u>196,423</u>	<u>196,368</u>	<u>2,366,933</u>		
9	<u>683,204</u>	<u>682,640</u>	<u>681,894</u>	<u>680,074</u>	<u>678,179</u>	<u>676,651</u>	<u>674,417</u>	<u>672,059</u>	<u>671,301</u>	<u>671,210</u>	<u>668,761</u>	<u>667,699</u>	<u>8,108,089</u>		

## Notes:

(A) Line 1-16: Each project's Total System Recoverable Expenses on Schedule 8A, Line 9; Line 17 Schedule 8A, Page 17, Line 6

(B) Line 3 x Line 5 x 1.0014 line loss multiplier

(C) Line 4 x Line 6

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Final True-Up Amount for the Period  
January 2000 - December 2000

**Return on Capital Investments, Depreciation and Taxes**  
For Project: Air Quality Assurance Testing  
P.E. 1006  
(in Dollars)

Line	Description	Beginning of													End of
		Period Amount	January	February	March	April	May	June	July	August	September	October	November	December	Period Amount
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
d	Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	239,115	239,115	239,115	239,115	239,115	239,115	239,115	239,115	239,115	239,115	239,115	239,115	239,115	
3	Less: Accumulated Depreciation (B)	(204,955)	(207,801)	(210,648)	(213,494)	(216,341)	(219,188)	(222,035)	(224,881)	(227,728)	(230,575)	(233,421)	(236,268)	(239,115)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	34,160	31,314	28,467	25,621	22,774	19,927	17,080	14,234	11,387	8,540	5,694	2,847	0	
6	Average Net Investment		32,737	29,891	27,044	24,198	21,351	18,504	15,657	12,811	9,964	7,117	4,271	1,424	
7	Return on Average Net Investment														
a	Equity Component Grossed Up For Taxes (C)		188	172	156	139	123	107	90	74	57	41	25	8	1,180
b	Debt Component (Line 6 x 3.5137% x 1/12)		96	88	79	71	63	54	46	38	29	21	13	4	602
8	Investment Expenses														
a	Depreciation		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Amortization		2,846	2,847	2,846	2,847	2,847	2,847	2,846	2,847	2,847	2,846	2,847	2,847	34,160
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		3,130	3,107	3,081	3,057	3,033	3,008	2,982	2,959	2,933	2,908	2,885	2,859	35,942
a	Recoverable Costs Allocated to Energy		3,130	3,107	3,081	3,057	3,033	3,008	2,982	2,959	2,933	2,908	2,885	2,859	35,942
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9629639	0.9650913	0.9669429	0.9667482	0.9663664	0.9667157	0.9669870	0.9665380	0.9670934	0.9688786	0.9662493	0.9643212	
11	Demand Jurisdictional Factor		0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	
12	Retail Energy-Related Recoverable Costs (E)		3,018	3,003	2,983	2,959	2,935	2,912	2,888	2,864	2,840	2,821	2,792	2,761	34,776
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		3,018	3,003	2,983	2,959	2,935	2,912	2,888	2,864	2,840	2,821	2,792	2,761	34,776

**Notes.**

- (A) Description and reason for 'Other' adjustments to net Investment for this project
- (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
- (C) Based on ROE of 11.5% and weighted income tax rate of 38.575%
- (D) Description and reason for 'Other' adjustments to investment expenses for this project
- (E) Line 9a x Line 10 x 1.0014 line loss multiplier
- (F) Line 9b x Line 11

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Final True-Up Amount for the Period  
**January 2000 - December 2000**

Return on Capital Investments, Depreciation and Taxes  
For Project: Crist 5, 6 & 7 Precipitator Projects  
P.E.s 1119, 1216, 1243  
(in Dollars)

Line	Description	Beginning of Period Amount	January	February	March	April	May	June	July	August	September	October	November	December	End of Period Amount
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
d	Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	24,440,825	24,440,825	24,440,825	24,440,825	24,440,825	24,440,825	24,440,825	24,440,825	24,440,825	24,440,825	24,440,825	24,440,825	24,440,825	
3	Less: Accumulated Depreciation (B)	(5,612,419)	(5,697,606)	(5,782,792)	(5,867,978)	(5,953,164)	(6,038,350)	(6,123,536)	(6,208,721)	(6,293,907)	(6,379,094)	(6,464,280)	(6,549,468)	(6,634,652)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	18,828,406	18,743,219	18,658,033	18,572,847	18,487,661	18,402,475	18,317,289	18,232,104	18,146,918	18,061,731	17,976,545	17,891,357	17,806,173	
6	Average Net Investment		18,785,813	18,700,626	18,615,440	18,530,254	18,445,068	18,359,882	18,274,697	18,189,511	18,104,325	18,019,138	17,933,951	17,848,765	
7	Return on Average Net Investment														
a	Equity Component Grossed Up For Taxes (C)		108,131	107,641	107,150	106,660	106,170	105,679	105,189	104,699	104,208	103,718	103,228	102,737	1,265,210
b	Debt Component (Line 6 x 3.5137% x 1/12)		55,005	54,755	54,506	54,257	54,007	53,758	53,508	53,259	53,009	52,760	52,511	52,261	643,596
8	Investment Expenses														
a	Depreciation		71,294	71,294	71,294	71,294	71,294	71,294	71,293	71,294	71,294	71,294	71,295	71,292	855,526
b	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		13,893	13,892	13,892	13,892	13,892	13,892	13,892	13,892	13,893	13,892	13,893	13,892	166,707
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		248,323	247,582	246,842	246,103	245,363	244,623	243,882	243,144	242,404	241,664	240,927	240,182	2,931,039
a	Recoverable Costs Allocated to Energy		248,323	247,582	246,842	246,103	245,363	244,623	243,882	243,144	242,404	241,664	240,927	240,182	2,931,039
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9629639	0.9650913	0.9669429	0.9667482	0.9663664	0.9667157	0.9669870	0.9665380	0.9670934	0.9688786	0.9662493	0.9643212	
11	Demand Jurisdictional Factor		0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	
12	Retail Energy-Related Recoverable Costs (E)		239,461	239,274	239,016	238,253	237,443	236,812	236,161	235,337	234,756	234,471	233,121	231,937	2,836,042
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		239,461	239,274	239,016	238,253	237,443	236,812	236,161	235,337	234,756	234,471	233,121	231,937	2,836,042

Notes:

- (A) Description and reason for 'Other' adjustments to net Investment for this project
- (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
- (C) Based on ROE of 11.5% and weighted income tax rate of 38.575%
- (D) Description and reason for 'Other' adjustments to investment expenses for this project
- (E) Line 9a x Line 10 x 1.0014 line loss multiplier
- (F) Line 9b x Line 11

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Final True-Up Amount for the Period  
**January 2000 - December 2000**

Return on Capital Investments, Depreciation and Taxes  
For Project: Crist 7 Flue Gas Conditioning  
P. E. 1228  
(in Dollars)

Line	Description	Beginning of Period Amount	January	February	March	April	May	June	July	August	September	October	November	December	End of Period Amount
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
d	Cost of Removal (A)		0	0	0	0	0	0	0	0	0	0	0	0	
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245	
3	Less: Accumulated Depreciation (B)	(455,377)	(461,984)	(468,591)	(475,199)	(481,806)	(488,413)	(495,021)	(501,628)	(508,235)	(514,842)	(521,449)	(528,056)	(534,663)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	1,723,868	1,717,261	1,710,654	1,704,046	1,697,439	1,690,832	1,684,224	1,677,617	1,671,010	1,664,403	1,657,796	1,651,189	1,644,582	
6	Average Net Investment		1,720,565	1,713,958	1,707,350	1,700,743	1,694,136	1,687,528	1,680,921	1,674,314	1,667,707	1,661,100	1,654,493	1,647,886	
7	Return on Average Net Investment														
a	Equity Component Grossed Up For Taxes (C)		9,904	9,866	9,828	9,789	9,751	9,713	9,675	9,637	9,599	9,561	9,523	9,485	116,331
b	Debt Component (Line 6 x 3.5137% x 1/12)		5,038	5,018	4,999	4,980	4,960	4,941	4,922	4,902	4,883	4,864	4,844	4,825	59,176
8	Investment Expenses														
a	Depreciation		6,357	6,357	6,357	6,357	6,357	6,357	6,357	6,357	6,357	6,357	6,357	6,357	76,284
b	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		250	250	251	250	250	251	250	250	250	250	250	250	3,002
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		21,549	21,491	21,435	21,376	21,318	21,262	21,204	21,146	21,089	21,032	20,974	20,917	254,793
a	Recoverable Costs Allocated to Energy		21,549	21,491	21,435	21,376	21,318	21,262	21,204	21,146	21,089	21,032	20,974	20,917	254,793
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9629639	0.9650913	0.9669429	0.9667482	0.9663664	0.9667157	0.9669870	0.9665380	0.9670934	0.9688786	0.9662493	0.9643212	
11	Demand Jurisdictional Factor		0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	
12	Retail Energy-Related Recoverable Costs (E)		20,780	20,770	20,755	20,694	20,630	20,583	20,533	20,467	20,424	20,406	20,294	20,199	246,535
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		20,780	20,770	20,755	20,694	20,630	20,583	20,533	20,467	20,424	20,406	20,294	20,199	246,535

**Notes.**

- (A) Description and reason for 'Other' adjustments to net Investment for this project
- (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
- (C) Based on ROE of 11.5% and weighted income tax rate of 38.575%
- (D) Description and reason for 'Other' adjustments to investment expenses for this project
- (E) Line 9a x Line 10 x 1.0014 line loss multiplier
- (F) Line 9b x Line 11



**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Final True-Up Amount for the Period  
January 2000 - December 2000

Return on Capital Investments, Depreciation and Taxes  
For Project: Low NOx Burners, Crist 6 & 7  
P.E.s 1236 and 1242  
(in Dollars)

Line	Description	Beginning of Period Amount	January	February	March	April	May	June	July	August	September	October	November	December	End of Period Amount
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	16,296,360	16,296,360	16,296,360	16,296,360	16,296,360	16,296,360	16,296,360	16,296,360	16,296,360	16,296,360	16,296,360	16,296,360	16,296,360	16,296,360
3	Less: Accumulated Depreciation (B)	(2,787,205)	(2,834,741)	(2,882,277)	(2,929,813)	(2,977,349)	(3,024,885)	(3,072,421)	(3,119,959)	(3,167,495)	(3,215,031)	(3,262,567)	(3,310,103)	(3,357,641)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	13,509,155	13,461,619	13,414,083	13,366,547	13,319,011	13,271,475	13,223,939	13,176,401	13,128,865	13,081,329	13,033,793	12,986,257	12,938,719	
6	Average Net Investment		13,485,387	13,437,851	13,390,315	13,342,779	13,295,243	13,247,707	13,200,170	13,152,633	13,105,097	13,057,561	13,010,025	12,962,488	
7	Return on Average Net Investment														
a	Equity Component Grossed Up For Taxes (C)		77,622	77,348	77,075	76,801	76,527	76,254	75,980	75,707	75,433	75,159	74,886	74,612	913,404
b	Debt Component (Line 6 x 3.5137% x 1/12)		39,485	39,346	39,207	39,068	38,928	38,789	38,650	38,511	38,372	38,233	38,093	37,954	464,636
8	Investment Expenses														
a	Depreciation		47,536	47,536	47,536	47,536	47,536	47,536	47,538	47,536	47,536	47,536	47,536	47,538	570,436
b	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		164,643	164,230	163,818	163,405	162,991	162,579	162,168	161,754	161,341	160,928	160,515	160,104	1,948,476
a	Recoverable Costs Allocated to Energy		164,643	164,230	163,818	163,405	162,991	162,579	162,168	161,754	161,341	160,928	160,515	160,104	1,948,476
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9629639	0.9650913	0.9669429	0.9667482	0.9663664	0.9667157	0.9669870	0.9665380	0.9670934	0.9688786	0.9662493	0.9643212	
11	Demand Jurisdictional Factor		0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	
12	Retail Energy-Related Recoverable Costs (E)		158,767	158,719	158,624	158,193	157,730	157,388	157,034	156,560	156,250	156,138	155,315	154,608	1,885,326
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		158,767	158,719	158,624	158,193	157,730	157,388	157,034	156,560	156,250	156,138	155,315	154,608	1,885,326

**Notes:**

- (A) Description and reason for 'Other' adjustments to net Investment for this project
- (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
- (C) Based on ROE of 11.5% and weighted income tax rate of 38.575%
- (D) Description and reason for 'Other' adjustments to investment expenses for this project
- (E) Line 9a x Line 10 x 1.0014 line loss multiplier
- (F) Line 9b x Line 11

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Final True-Up Amount for the Period  
**January 2000 - December 2000**

Return on Capital Investments, Depreciation and Taxes  
For Project: CEMs - Crst 1,4-7, Scholz 1, Smith 1 & 2, Daniel  
P.E.s 1164,1240,1245,1286,1289,1290,1323,1440,1441/1442,1459,1460 & 1558  
(in Dollars)

Line	Description	Beginning of Period Amount	January	February	March	April	May	June	July	August	September	October	November	December	End of Period Amount
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	246,986	
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
d	Cost of Removal (A)		0	0	0	0	0	0	0	0	0	0	0	1,000	
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	2,400	
2	Plant-in-Service/Depreciation Base	4,880,153	4,880,153	4,880,153	4,880,153	4,880,153	4,880,153	4,880,153	4,880,153	4,880,153	4,880,153	4,880,153	4,880,153	4,880,153	
3	Less: Accumulated Depreciation (B)	(572,261)	(584,950)	(597,639)	(610,328)	(623,017)	(635,706)	(648,395)	(661,083)	(673,773)	(686,462)	(699,151)	(711,840)	(725,928)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	246,986	
5	Net Investment (Lines 2 - 3 + 4)	4,307,892	4,295,203	4,282,514	4,269,825	4,257,136	4,244,447	4,231,758	4,219,070	4,206,380	4,193,691	4,181,002	4,168,313	4,401,211	
6	Average Net Investment		4,301,548	4,288,859	4,276,170	4,263,481	4,250,792	4,238,103	4,225,414	4,212,725	4,200,036	4,187,347	4,174,658	4,284,762	
7	Return on Average Net Investment														
a	Equity Component Grossed Up For Taxes (C)		24,760	24,687	24,614	24,541	24,468	24,395	24,321	24,248	24,175	24,102	24,029	24,663	293,003
b	Debt Component (Line 6 x 3.5137% x 1/12)		12,595	12,558	12,521	12,483	12,446	12,409	12,372	12,335	12,298	12,261	12,223	12,546	149,047
8	Investment Expenses														
a	Depreciation		12,689	12,689	12,689	12,689	12,689	12,689	12,688	12,690	12,689	12,689	12,689	12,688	152,267
b	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		1,549	1,549	1,549	1,549	1,549	1,549	1,549	1,549	1,549	1,549	1,549	1,549	18,588
e	Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		51,593	51,483	51,373	51,262	51,152	51,042	50,930	50,822	50,711	50,601	50,490	51,446	612,905
a	Recoverable Costs Allocated to Energy		51,593	51,483	51,373	51,262	51,152	51,042	50,930	50,822	50,711	50,601	50,490	51,446	612,905
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9629639	0.9650913	0.9669429	0.9667482	0.9663664	0.9667157	0.9669870	0.9665380	0.9670934	0.9688786	0.9662493	0.9643212	
11	Demand Jurisdictional Factor		0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	
12	Retail Energy-Related Recoverable Costs (E)		49,752	49,755	49,744	49,627	49,501	49,412	49,318	49,190	49,111	49,095	48,854	49,680	593,039
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		49,752	49,755	49,744	49,627	49,501	49,412	49,318	49,190	49,111	49,095	48,854	49,680	593,039

**Notes:**

- (A) Cost of Removal Associated with PE 1440
- (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
- (C) Based on ROE of 11.5% and weighted income tax rate of 38.575%
- (D) Description and reason for 'Other' adjustments to investment expenses for this project
- (E) Line 9a x Line 10 x 1.0014 line loss multiplier
- (F) Line 9b x Line 11

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Final True-Up Amount for the Period  
January 2000 - December 2000

Return on Capital Investments, Depreciation and Taxes  
For Project: Sub. Contam. Mobile Groundwater Treat Sys.  
P E.s 1007 and 3400  
(in Dollars)

Line	Description	Beginning of Period Amount	January	February	March	April	May	June	July	August	September	October	November	December	End of Period Amount
1	Investments														
a	Expenditures/Additions		0	10,000	(9,363)	725	0	0	0	0	0	0	0	0	
b	Clearings to Plant		0	10,000	(9,363)	725	0	0	0	0	0	0	0	0	
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
d	Cost of Removal (A)		0	0	0	0	0	0	0	0	0	0	0	0	
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	379,011	379,011	389,011	379,648	380,373	380,373	380,373	380,373	380,373	380,373	380,373	380,373	380,373	
3	Less: Accumulated Depreciation (B)	(30,180)	(31,222)	(32,276)	(33,342)	(34,409)	(35,465)	(36,522)	(37,581)	(38,638)	(39,696)	(40,754)	(41,813)	(42,872)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	348,831	347,789	356,735	346,306	345,964	344,908	343,851	342,792	341,735	340,677	339,619	338,560	337,501	
6	Average Net Investment		348,310	352,262	351,521	346,135	345,436	344,380	343,322	342,264	341,206	340,148	339,090	338,031	
7	Return on Average Net Investment														
a	Equity Component Grossed Up For Taxes (C)		2,005	2,027	2,024	1,992	1,988	1,982	1,976	1,970	1,964	1,958	1,951	1,946	23,783
b	Debt Component (Line 6 x 3.5137% x 1/12)		1,020	1,032	1,029	1,013	1,012	1,008	1,005	1,002	999	996	993	990	12,099
8	Investment Expenses														
a	Depreciation		907	919	931	932	921	922	923	922	923	922	923	923	11,068
b	Amortization		135	135	135	135	135	135	136	135	135	136	136	136	1,624
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		4,067	4,113	4,119	4,072	4,056	4,047	4,040	4,029	4,021	4,012	4,003	3,995	48,574
a	Recoverable Costs Allocated to Energy		313	317	316	313	312	311	311	310	310	308	308	308	3,737
b	Recoverable Costs Allocated to Demand		3,754	3,796	3,803	3,759	3,744	3,736	3,729	3,720	3,711	3,704	3,694	3,687	44,837
10	Energy Jurisdictional Factor		0.9629639	0.9650913	0.9669429	0.9667482	0.9663664	0.9667157	0.9669870	0.9665380	0.9670934	0.9688786	0.9662493	0.9643212	
11	Demand Jurisdictional Factor		0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	
12	Retail Energy-Related Recoverable Costs (E)		302	306	306	303	302	301	301	300	300	299	298	297	3,615
13	Retail Demand-Related Recoverable Costs (F)		3,622	3,662	3,669	3,627	3,612	3,605	3,598	3,589	3,580	3,574	3,564	3,557	43,259
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		3,924	3,968	3,975	3,930	3,914	3,906	3,899	3,889	3,880	3,873	3,862	3,854	46,874

Notes:

- (A) Description and reason for 'Other' adjustments to net Investment for this project
- (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
- (C) Based on ROE of 11.5% and weighted income tax rate of 38.575%
- (D) Description and reason for 'Other' adjustments to investment expenses for this project
- (E) Line 9a x Line 10 x 1.0014 line loss multiplier
- (F) Line 9b x Line 11

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Final True-Up Amount for the Period  
January 2000 - December 2000

Return on Capital Investments, Depreciation and Taxes  
For Project: Raw Water Well Flowmeters  
P.E.s 1155 and 1606  
(in Dollars)

Line	Description	Beginning of Period Amount	January	February	March	April	May	June	July	August	September	October	November	December	End of Period Amount
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	250	74	33,911	86,328	48,596	40,571	20,601	
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	96,163	61	
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
d	Cost of Removal (A)		0	0	0	0	0	0	0	0	0	0	0	0	
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	0	0	0	0	0	0	0	0	0	0	0	96,163	96,224	
3	Less: Accumulated Depreciation (B)	0	0	0	0	0	0	0	0	0	0	0	0	(128)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	250	324	34,235	120,563	169,159	113,567	134,107	
5	Net Investment (Lines 2 - 3 + 4)	0	0	0	0	0	0	250	324	34,235	120,563	169,159	209,730	230,203	
6	Average Net Investment		0	0	0	0	0	125	287	17,280	77,399	144,861	189,445	219,967	
7	Return on Average Net Investment														
a	Equity Component Grossed Up For Taxes (C)		0	0	0	0	0	1	2	100	446	834	1,091	1,266	3,740
b	Debt Component (Line 6 x 3.5137% x 1/12)		0	0	0	0	0	0	1	50	227	424	555	644	1,901
8	Investment Expenses														
a	Depreciation		0	0	0	0	0	0	0	0	0	0	0	128	128
b	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		0	0	0	0	0	1	3	150	673	1,258	1,646	2,038	5,769
a	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	12	52	97	127	157	445
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	1	3	138	621	1,161	1,519	1,881	5,324
10	Energy Jurisdictional Factor		0.9629639	0.9650913	0.9669429	0.9667482	0.9663664	0.9667157	0.9669870	0.9665380	0.9670934	0.9688786	0.9662493	0.9643212	
11	Demand Jurisdictional Factor		0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	
12	Retail Energy-Related Recoverable Costs (E)		0	0	0	0	0	0	0	12	50	94	123	152	431
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	1	3	133	599	1,120	1,466	1,815	5,137
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		0	0	0	0	0	1	3	145	649	1,214	1,589	1,967	5,568

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Notes:

- (A) Description and reason for 'Other' adjustments to net Investment for this project
- (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
- (C) Based on ROE of 11.5% and weighted income tax rate of 38.575%
- (D) Description and reason for 'Other' adjustments to investment expenses for this project
- (E) Line 9a x Line 10 x 1.0014 line loss multiplier
- (F) Line 9b x Line 11

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Final True-Up Amount for the Period  
January 2000 - December 2000

Return on Capital Investments, Depreciation and Taxes  
For Project: Crist Cooling Tower Cell  
P E 1232  
(in Dollars)

Line	Description	Beginning of Period Amount	January	February	March	April	May	June	July	August	September	October	November	December	End of Period Amount
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
d	Other (A)														
2	Plant-in-Service/Depreciation Base	906,659	906,659	906,659	906,659	906,659	906,659	906,659	906,659	906,659	906,659	906,659	906,659	906,659	
3	Less: Accumulated Depreciation (B)	(191,877)	(194,722)	(197,567)	(200,412)	(203,257)	(206,102)	(208,947)	(211,791)	(214,636)	(217,480)	(220,325)	(223,169)	(226,014)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	714,782	711,937	709,092	706,247	703,402	700,557	697,712	694,868	692,023	689,179	686,334	683,490	680,645	
6	Average Net Investment		713,360	710,515	707,670	704,825	701,980	699,135	696,290	693,446	690,601	687,757	684,912	682,068	
7	Return on Average Net Investment														
a	Equity Component Grossed Up For Taxes (C)		4,106	4,090	4,073	4,057	4,041	4,024	4,008	3,991	3,975	3,959	3,942	3,926	48,192
b	Debt Component (Line 6 x 3.5137% x 1/12)		2,089	2,080	2,072	2,064	2,055	2,047	2,039	2,030	2,022	2,014	2,005	1,997	24,514
8	Investment Expenses														
a	Depreciation		2,645	2,645	2,645	2,645	2,645	2,645	2,644	2,645	2,644	2,645	2,644	2,645	31,737
b	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		200	200	200	200	200	200	200	200	200	200	200	200	2,400
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		9,040	9,015	8,990	8,966	8,941	8,916	8,891	8,866	8,841	8,818	8,791	8,768	106,843
a	Recoverable Costs Allocated to Energy		695	693	692	690	688	686	684	682	680	678	676	674	8,218
b	Recoverable Costs Allocated to Demand		8,345	8,322	8,298	8,276	8,253	8,230	8,207	8,184	8,161	8,140	8,115	8,094	98,625
10	Energy Jurisdictional Factor		0.9629639	0.9650913	0.9669429	0.9667482	0.9663664	0.9667157	0.9669870	0.9665380	0.9670934	0.9688786	0.9662493	0.9643212	
11	Demand Jurisdictional Factor		0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	
12	Retail Energy-Related Recoverable Costs (E)		670	670	670	668	666	664	662	660	659	658	654	651	7,952
13	Retail Demand-Related Recoverable Costs (F)		8,051	8,029	8,006	7,985	7,963	7,941	7,918	7,896	7,874	7,854	7,830	7,809	95,156
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		8,721	8,699	8,676	8,653	8,629	8,605	8,580	8,556	8,533	8,512	8,484	8,460	103,108

**Notes:**

- (A) Description and reason for 'Other' adjustments to net Investment for this project
- (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
- (C) Based on ROE of 11.5% and weighted income tax rate of 38.575%
- (D) Description and reason for 'Other' adjustments to investment expenses for this project
- (E) Line 9a x Line 10 x 1.0014 line loss multiplier
- (F) Line 9b x Line 11

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Gulf Power Company  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Final True-Up Amount for the Period  
January 2000 - December 2000

Return on Capital Investments, Depreciation and Taxes  
For Project: Crist 1-5 Dechlorination  
P.E. 1248  
(in Dollars)

Line	Description	Beginning of Period Amount	January	February	March	April	May	June	July	August	September	October	November	December	End of Period Amount
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
c	Retirements														
d	Other (A)														
2	Plant-in-Service/Depreciation Base	305,323	305,323	305,323	305,323	305,323	305,323	305,323	305,323	305,323	305,323	305,323	305,323	305,323	
3	Less: Accumulated Depreciation (B)	(45,710)	(46,601)	(47,492)	(48,383)	(49,274)	(50,165)	(51,056)	(51,947)	(52,837)	(53,727)	(54,617)	(55,507)	(56,397)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	259,613	258,722	257,831	256,940	256,049	255,158	254,267	253,376	252,486	251,596	250,706	249,816	248,926	
6	Average Net Investment		259,168	258,277	257,386	256,495	255,604	254,713	253,822	252,931	252,041	251,151	250,261	249,371	
7	Return on Average Net Investment														
a	Equity Component Grossed Up For Taxes (C)		1,492	1,487	1,482	1,476	1,471	1,466	1,461	1,456	1,451	1,446	1,441	1,435	17,564
b	Debt Component (Line 6 x 3 5137% x 1/12)		759	756	754	751	748	746	743	741	738	735	733	730	8,934
8	Investment Expenses														
a	Depreciation		891	891	891	891	891	891	891	890	890	890	890	890	10,687
b	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		3,142	3,134	3,127	3,118	3,110	3,103	3,095	3,087	3,079	3,071	3,064	3,055	37,185
a	Recoverable Costs Allocated to Energy		242	241	241	240	239	239	238	237	237	236	236	235	2,861
b	Recoverable Costs Allocated to Demand		2,900	2,893	2,886	2,878	2,871	2,864	2,857	2,850	2,842	2,835	2,828	2,820	34,324
10	Energy Jurisdictional Factor		0.9629639	0.9650913	0.9669429	0.9667482	0.9663664	0.9667157	0.9669870	0.9665380	0.9670934	0.9688786	0.9662493	0.9643212	
11	Demand Jurisdictional Factor		0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	
12	Retail Energy-Related Recoverable Costs (E)		233	233	233	232	231	231	230	229	230	229	228	227	2,766
13	Retail Demand-Related Recoverable Costs (F)		2,798	2,791	2,784	2,777	2,770	2,763	2,757	2,750	2,742	2,735	2,729	2,721	33,117
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		3,031	3,024	3,017	3,009	3,001	2,994	2,987	2,979	2,972	2,964	2,957	2,948	35,883

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Notes:

- (A) Description and reason for 'Other' adjustments to net Investment for this project
- (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
- (C) Based on ROE of 11.5% and weighted income tax rate of 38.575%
- (D) Description and reason for 'Other' adjustments to investment expenses for this project
- (E) Line 9a x Line 10 x 1.0014 line loss multiplier
- (F) Line 9b x Line 11

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Final True-Up Amount for the Period  
**January 2000 - December 2000**

Return on Capital Investments, Depreciation and Taxes  
For Project: Crist Diesel Fuel Oil Remediation  
P.E 1270  
(in Dollars)

Line	Description	Beginning of Period Amount	January	February	March	April	May	June	July	August	September	October	November	December	End of Period Amount
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
d	Other (A)														
2	Plant-in-Service/Depreciation Base	47,955	47,955	47,955	47,955	47,955	47,955	47,955	47,955	47,955	47,955	47,955	47,955	47,955	
3	Less: Accumulated Depreciation (B)	(7,836)	(7,976)	(8,116)	(8,256)	(8,396)	(8,536)	(8,676)	(8,816)	(8,956)	(9,096)	(9,236)	(9,376)	(9,516)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	40,119	39,979	39,839	39,699	39,559	39,419	39,279	39,139	38,999	38,859	38,719	38,579	38,439	
6	Average Net Investment		40,049	39,909	39,769	39,629	39,489	39,349	39,209	39,069	38,929	38,789	38,649	38,509	
7	Return on Average Net Investment														
a	Equity Component Grossed Up For Taxes (C)		231	230	229	228	227	226	226	225	224	223	222	222	2,713
b	Debt Component (Line 6 x 3.5137% x 1/12)		117	117	116	116	116	115	115	114	114	114	113	113	1,380
8	Investment Expenses														
a	Depreciation		140	140	140	140	140	140	140	140	140	140	140	140	1,680
b	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		488	487	485	484	483	481	481	479	478	477	475	475	5,773
a	Recoverable Costs Allocated to Energy		38	37	37	37	37	37	37	37	37	37	37	37	445
b	Recoverable Costs Allocated to Demand		450	450	448	447	446	444	444	442	441	440	438	438	5,328
10	Energy Jurisdictional Factor		0.9629639	0.9650913	0.9669429	0.9667482	0.9663664	0.9667157	0.9669870	0.9665380	0.9670934	0.9688786	0.9662493	0.9643212	
11	Demand Jurisdictional Factor		0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	
12	Retail Energy-Related Recoverable Costs (E)		37	36	36	36	36	36	36	36	36	36	36	36	433
13	Retail Demand-Related Recoverable Costs (F)		434	434	432	431	430	428	428	426	425	425	423	423	5,139
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		471	470	468	467	466	464	464	462	461	461	459	459	5,572

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project
- (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
- (C) Based on ROE of 11.5% and weighted income tax rate of 38.575%
- (D) Description and reason for 'Other' adjustments to investment expenses for this project
- (E) Line 9a x Line 10 x 1.0014 line loss multiplier
- (F) Line 9b x Line 11

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**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Final True-Up Amount for the Period  
January 2000 - December 2000

Return on Capital Investments, Depreciation and Taxes  
For Project: Crst Bulk Tanker Unload Sec Contain Struc  
P E 1271  
(in Dollars)

Line	Description	Beginning of Period Amount	January	February	March	April	May	June	July	August	September	October	November	December	End of Period Amount
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
d	Other (A)														
2	Plant-in-Service/Depreciation Base	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	
3	Less: Accumulated Depreciation (B)	(15,127)	(15,423)	(15,719)	(16,015)	(16,311)	(16,607)	(16,903)	(17,199)	(17,495)	(17,791)	(18,087)	(18,383)	(18,679)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	86,368	86,072	85,776	85,480	85,184	84,888	84,592	84,296	84,000	83,704	83,408	83,112	82,816	
6	Average Net Investment		86,220	85,924	85,628	85,332	85,036	84,740	84,444	84,148	83,852	83,556	83,260	82,964	
7	Return on Average Net Investment														
a	Equity Component Grossed Up For Taxes (C)		496	495	493	491	489	488	486	484	483	481	479	478	5,843
b	Debt Component (Line 6 x 3 5137% x 1/12)		252	252	251	250	249	248	247	246	246	245	244	243	2,973
8	Investment Expenses														
a	Depreciation		296	296	296	296	296	296	296	296	296	296	296	296	3,552
b	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		1,044	1,043	1,040	1,037	1,034	1,032	1,029	1,026	1,025	1,022	1,019	1,017	12,368
a	Recoverable Costs Allocated to Energy		80	80	80	80	80	79	79	79	79	79	78	78	951
b	Recoverable Costs Allocated to Demand		964	963	960	957	954	953	950	947	946	943	941	939	11,417
10	Energy Jurisdictional Factor		0.9629639	0.9650913	0.9669429	0.9667482	0.9663664	0.9667157	0.9669870	0.9665380	0.9670934	0.9688786	0.9662493	0.9643212	
11	Demand Jurisdictional Factor		0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	
12	Retail Energy-Related Recoverable Costs (E)		77	77	77	77	77	76	76	76	77	77	75	75	917
13	Retail Demand-Related Recoverable Costs (F)		930	929	926	923	920	919	917	914	913	910	908	906	11,015
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		1,007	1,006	1,003	1,000	997	995	993	990	990	987	983	981	11,932

Notes:

- (A) Description and reason for 'Other' adjustments to net Investment for this project
- (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
- (C) Based on ROE of 11.5% and weighted income tax rate of 38.575%
- (D) Description and reason for 'Other' adjustments to investment expenses for this project
- (E) Line 9a x Line 10 x 1.0014 line loss multiplier
- (F) Line 9b x Line 11

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**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Final True-Up Amount for the Period  
January 2000 - December 2000

Return on Capital Investments, Depreciation and Taxes  
For Project: Crist IWW Sampling System  
P.E 1275  
(in Dollars)

Line	Description	Beginning of Period Amount	January	February	March	April	May	June	July	August	September	October	November	December	End of Period Amount
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other (A)														
2	Plant-in-Service/Depreciation Base	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543
3	Less: Accumulated Depreciation (B)	(9,194)	(9,368)	(9,542)	(9,716)	(9,890)	(10,064)	(10,238)	(10,411)	(10,585)	(10,759)	(10,932)	(11,106)	(11,279)	(11,279)
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	50,349	50,175	50,001	49,827	49,653	49,479	49,305	49,132	48,958	48,784	48,611	48,437	48,264	48,264
6	Average Net Investment		50,262	50,088	49,914	49,740	49,566	49,392	49,219	49,045	48,871	48,698	48,524	48,351	48,351
7	Return on Average Net Investment														
a	Equity Component Grossed Up For Taxes (C)		289	288	287	286	285	284	283	282	281	280	279	278	3,402
b	Debt Component (Line 6 x 3 5137% x 1/12)		147	147	146	146	145	145	144	144	143	143	142	142	1,734
8	Investment Expenses														
a	Depreciation		174	174	174	174	174	174	173	174	174	173	174	173	2,085
b	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		610	609	607	606	604	603	600	600	598	596	595	593	7,221
a	Recoverable Costs Allocated to Energy		47	47	47	47	46	46	46	46	46	46	46	46	556
b	Recoverable Costs Allocated to Demand		563	562	560	559	558	557	554	554	552	550	549	547	6,665
10	Energy Jurisdictional Factor		0.9629639	0.9650913	0.9669429	0.9667482	0.9663664	0.9667157	0.9669870	0.9665380	0.9670934	0.9688786	0.9662493	0.9643212	
11	Demand Jurisdictional Factor		0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	
12	Retail Energy-Related Recoverable Costs (E)		45	45	46	46	45	45	45	45	45	45	45	44	541
13	Retail Demand-Related Recoverable Costs (F)		543	542	540	539	538	537	535	535	533	531	530	528	6,431
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		588	587	586	585	583	582	580	580	578	576	575	572	6,972

Notes:

- (A) Description and reason for 'Other' adjustments to net Investment for this project
- (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
- (C) Based on ROE of 11.5% and weighted income tax rate of 38.575%
- (D) Description and reason for 'Other' adjustments to investment expenses for this project
- (E) Line 9a x Line 10 x 1.0014 line loss multiplier
- (F) Line 9b x Line 11

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**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Final True-Up Amount for the Period  
**January 2000 - December 2000**

Return on Capital Investments, Depreciation and Taxes  
For Project: Sodium Injection  
P.E. 1413  
(in Dollars)

Line	Description	Beginning of Period Amount	January	February	March	April	May	June	July	August	September	October	November	December	End of Period Amount
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
d	Cost of Removal (A)		0	0	0	0	0	0	0	0	0	0	0	0	
e	Salvage		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	106,496	106,496	106,496	106,496	106,496	106,496	106,496	106,496	106,496	106,496	106,496	106,496	106,496	
3	Less: Accumulated Depreciation (B)	(142)	(426)	(710)	(994)	(1,278)	(1,562)	(1,846)	(2,130)	(2,414)	(2,698)	(2,982)	(3,266)	(3,550)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	106,354	106,070	105,786	105,502	105,218	104,934	104,650	104,366	104,082	103,798	103,514	103,230	102,946	
6	Average Net Investment		106,212	105,928	105,644	105,360	105,076	104,792	104,508	104,224	103,940	103,656	103,372	103,088	
7	Return on Average Net Investment														
a	Equity Component Grossed Up For Taxes (C)		611	610	608	606	605	603	602	600	598	597	595	593	7,228
b	Debt Component (Line 6 x 3.5137% x 1/12)		311	310	309	308	308	307	306	305	304	304	303	302	3,677
8	Investment Expenses														
a	Depreciation		284	284	284	284	284	284	284	284	284	284	284	284	3,408
b	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		1,206	1,204	1,201	1,198	1,197	1,194	1,192	1,189	1,186	1,185	1,182	1,179	14,313
a	Recoverable Costs Allocated to Energy		1,206	1,204	1,201	1,198	1,197	1,194	1,192	1,189	1,186	1,185	1,182	1,179	14,313
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9629639	0.9650913	0.9669429	0.9667482	0.9663664	0.9667157	0.9669870	0.9665380	0.9670934	0.9688786	0.9662493	0.9643212	
11	Demand Jurisdictional Factor		0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	
12	Retail Energy-Related Recoverable Costs (E)		1,163	1,164	1,163	1,160	1,158	1,156	1,154	1,151	1,149	1,150	1,144	1,139	13,851
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		1,163	1,164	1,163	1,160	1,158	1,156	1,154	1,151	1,149	1,150	1,144	1,139	13,851

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Notes:

- (A) Description and reason for 'Other' adjustments to net Investment for this project
- (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
- (C) Based on ROE of 11.5% and weighted income tax rate of 38.575%
- (D) Description and reason for 'Other' adjustments to investment expenses for this project
- (E) Line 9a x Line 10 x 1.0014 line loss multiplier
- (F) Line 9b x Line 11

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Final True-Up Amount for the Period  
January 2000 - December 2000

Return on Capital Investments, Depreciation and Taxes  
For Project: Smith Stormwater Collection System  
P E 1446  
(in Dollars)

Line	Description	Beginning of Period Amount	January	February	March	April	May	June	July	August	September	October	November	December	End of Period Amount
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other (A)														
2	Plant-in-Service/Depreciation Base	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	
3	Less: Accumulated Depreciation (B)	(350,030)	(357,451)	(364,872)	(372,293)	(379,714)	(387,135)	(394,556)	(401,978)	(409,399)	(416,820)	(424,241)	(431,662)	(439,083)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	2,432,570	2,425,149	2,417,728	2,410,307	2,402,886	2,395,465	2,388,044	2,380,622	2,373,201	2,365,780	2,358,359	2,350,938	2,343,517	
6	Average Net Investment		2,428,860	2,421,439	2,414,018	2,406,597	2,399,176	2,391,755	2,384,333	2,376,912	2,369,491	2,362,070	2,354,649	2,347,228	
7	Return on Average Net Investment														
a	Equity Component Grossed Up For Taxes (C)		13,981	13,938	13,895	13,852	13,810	13,767	13,724	13,682	13,639	13,596	13,553	13,511	164,948
b	Debt Component (Line 6 x 3.5137% x 1/12)		7,112	7,090	7,068	7,047	7,025	7,003	6,981	6,960	6,938	6,916	6,894	6,873	83,907
8	Investment Expenses														
a	Depreciation		7,421	7,421	7,421	7,421	7,421	7,421	7,422	7,421	7,421	7,421	7,421	7,421	89,053
b	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		28,514	28,449	28,384	28,320	28,256	28,191	28,127	28,063	27,998	27,933	27,868	27,805	337,908
a	Recoverable Costs Allocated to Energy		2,193	2,188	2,183	2,178	2,174	2,169	2,164	2,159	2,154	2,149	2,144	2,139	25,994
b	Recoverable Costs Allocated to Demand		26,321	26,261	26,201	26,142	26,082	26,022	25,963	25,904	25,844	25,784	25,724	25,666	311,914
10	Energy Jurisdictional Factor		0.9629639	0.9650913	0.9669429	0.9667482	0.9663664	0.9667157	0.9669870	0.9665380	0.9670934	0.9688786	0.9662493	0.9643212	
11	Demand Jurisdictional Factor		0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	
12	Retail Energy-Related Recoverable Costs (E)		2,115	2,115	2,114	2,109	2,104	2,100	2,095	2,090	2,086	2,085	2,075	2,066	25,154
13	Retail Demand-Related Recoverable Costs (F)		25,395	25,337	25,279	25,223	25,165	25,107	25,050	24,993	24,935	24,877	24,819	24,763	300,943
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		27,510	27,452	27,393	27,332	27,269	27,207	27,145	27,083	27,021	26,962	26,894	26,829	326,097

Notes:

- (A) Description and reason for 'Other' adjustments to net Investment for this project
- (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
- (C) Based on ROE of 11.5% and weighted income tax rate of 38.575%
- (D) Description and reason for 'Other' adjustments to investment expenses for this project
- (E) Line 9a x Line 10 x 1.0014 line loss multiplier
- (F) Line 9b x Line 11

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Final True-Up Amount for the Period  
January 2000 - December 2000

Return on Capital Investments, Depreciation and Taxes  
For Project: Smith Waste Water Treatment Facility  
P.E. 1466  
(in Dollars)

Line	Description	Beginning of Period Amount	January	February	March	April	May	June	July	August	September	October	November	December	End of Period Amount
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other (A)														
2	Plant-in-Service/Depreciation Base	175,200	175,200	175,200	175,200	175,200	175,200	175,200	175,200	175,200	175,200	175,200	175,200	175,200	
3	Less: Accumulated Depreciation (B)	(27,463)	(27,930)	(28,397)	(28,864)	(29,331)	(29,798)	(30,265)	(30,732)	(31,200)	(31,667)	(32,135)	(32,602)	(33,070)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	147,737	147,270	146,803	146,336	145,869	145,402	144,935	144,468	144,000	143,533	143,065	142,598	142,130	
6	Average Net Investment		147,504	147,037	146,570	146,103	145,636	145,169	144,702	144,234	143,767	143,299	142,832	142,364	
7	Return on Average Net Investment														
a	Equity Component Grossed Up For Taxes (C)		849	846	844	841	838	836	833	830	828	825	822	819	10,011
b	Debt Component (Line 6 x 3.5137% x 1/12)		432	431	429	428	426	425	424	422	421	420	418	417	5,093
8	Investment Expenses														
a	Depreciation		467	467	467	467	467	467	467	468	467	468	467	468	5,607
b	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		1,748	1,744	1,740	1,736	1,731	1,728	1,724	1,720	1,716	1,713	1,707	1,704	20,711
a	Recoverable Costs Allocated to Energy		134	134	134	134	133	133	133	132	132	132	131	131	1,593
b	Recoverable Costs Allocated to Demand		1,614	1,610	1,606	1,602	1,598	1,595	1,591	1,588	1,584	1,581	1,576	1,573	19,118
10	Energy Jurisdictional Factor		0.9629639	0.9650913	0.9669429	0.9667482	0.9663664	0.9667157	0.9669870	0.9665380	0.9670934	0.9688786	0.9662493	0.9643212	
11	Demand Jurisdictional Factor		0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	
12	Retail Energy-Related Recoverable Costs (E)		129	130	130	130	129	129	129	128	128	128	127	127	1,544
13	Retail Demand-Related Recoverable Costs (F)		1,557	1,553	1,550	1,546	1,542	1,539	1,535	1,532	1,528	1,525	1,521	1,518	18,446
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		1,686	1,683	1,680	1,676	1,671	1,668	1,664	1,660	1,656	1,653	1,648	1,645	19,990

Notes:

- (A) Description and reason for 'Other' adjustments to net Investment for this project
- (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
- (C) Based on ROE of 11.5% and weighted income tax rate of 38.575%
- (D) Description and reason for 'Other' adjustments to investment expenses for this project
- (E) Line 9a x Line 10 x 1.0014 line loss multiplier
- (F) Line 9b x Line 11

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Final True-Up Amount for the Period  
January 2000 - December 2000

Return on Capital Investments, Depreciation and Taxes  
For Project Daniel Ash Management Project  
P.E. 1535  
(in Dollars)

Line	Description	Beginning of Period Amount	January	February	March	April	May	June	July	August	September	October	November	December	End of Period Amount
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements														
d	Other (A)														
2	Plant-in-Service/Depreciation Base	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469
3	Less: Accumulated Depreciation (B)	(2,001,406)	(2,036,366)	(2,071,326)	(2,106,286)	(2,141,246)	(2,176,206)	(2,211,166)	(2,246,126)	(2,281,086)	(2,316,047)	(2,351,007)	(2,385,967)	(2,420,928)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	11,241,063	11,206,103	11,171,143	11,136,183	11,101,223	11,066,263	11,031,303	10,996,343	10,961,383	10,926,422	10,891,462	10,856,502	10,821,541	
6	Average Net Investment		11,223,583	11,188,623	11,153,663	11,118,703	11,083,743	11,048,783	11,013,823	10,978,863	10,943,903	10,908,942	10,873,982	10,839,022	
7	Return on Average Net Investment														
a	Equity Component Grossed Up For Taxes (C)		64,603	64,402	64,200	63,999	63,798	63,597	63,396	63,194	62,993	62,792	62,591	62,389	761,954
b	Debt Component (Line 6 x 3 5137% x 1/12)		32,863	32,760	32,658	32,556	32,453	32,351	32,248	32,146	32,044	31,941	31,839	31,737	387,596
8	Investment Expenses														
a	Depreciation		26,485	26,485	26,485	26,485	26,485	26,485	26,485	26,485	26,485	26,485	26,485	26,485	317,820
b	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		8,475	8,475	8,475	8,475	8,475	8,475	8,475	8,475	8,475	8,475	8,475	8,475	101,702
d	Property Taxes		34,958	34,958	34,958	34,958	34,958	34,958	34,958	34,958	34,958	34,958	34,958	34,958	419,496
e	Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		167,384	167,080	166,776	166,473	166,169	165,866	165,562	165,258	164,956	164,651	164,348	164,045	1,988,568
a	Recoverable Costs Allocated to Energy		12,876	12,852	12,829	12,806	12,782	12,759	12,736	12,712	12,689	12,665	12,642	12,619	152,967
b	Recoverable Costs Allocated to Demand		154,508	154,228	153,947	153,667	153,387	153,107	152,826	152,546	152,267	151,986	151,706	151,426	1,835,601
10	Energy Jurisdictional Factor		0.9629639	0.9650913	0.9669429	0.9667482	0.9663664	0.9667157	0.9669870	0.9665380	0.9670934	0.9688786	0.9662493	0.9643212	
11	Demand Jurisdictional Factor		0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	
12	Retail Energy-Related Recoverable Costs (E)		12,416	12,421	12,422	12,398	12,369	12,352	12,333	12,304	12,289	12,288	12,232	12,186	148,010
13	Retail Demand-Related Recoverable Costs (F)		149,074	148,803	148,532	148,262	147,992	147,722	147,451	147,181	146,911	146,640	146,370	146,100	1,771,038
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		161,490	161,224	160,954	160,660	160,361	160,074	159,784	159,485	159,200	158,928	158,602	158,286	1,919,048

Notes:

- (A) Description and reason for 'Other' adjustments to net Investment for this project
- (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
- (C) Based on ROE of 11.5% and weighted income tax rate of 38.575%
- (D) Description and reason for 'Other' adjustments to investment expenses for this project
- (E) Line 9a x Line 10 x 1.0014 line loss multiplier
- (F) Line 9b x Line 11

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**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Final True-Up Amount for the Period  
**January 2000 - December 2000**

Return on Capital Investments, Depreciation and Taxes  
For Project: Underground Fuel Tank Replacement  
P. E. 4397  
(in Dollars)

Line	Description	Beginning of Period Amount	January	February	March	April	May	June	July	August	September	October	November	December	End of Period Amount
1	Investments														
a	Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
b	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
c	Retirements														
d	Other (A)														
2	Plant-in-Service/Depreciation Base	457,919	457,919	457,919	457,919	457,919	457,919	457,919	457,919	457,919	457,919	457,919	457,919	457,919	
3	Less: Accumulated Depreciation (B)	(162,686)	(167,607)	(172,527)	(177,448)	(182,369)	(187,290)	(192,211)	(197,131)	(202,052)	(206,972)	(211,893)	(216,813)	(221,734)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	295,233	290,312	285,392	280,471	275,550	270,629	265,708	260,788	255,867	250,947	246,026	241,106	236,185	
6	Average Net Investment		292,773	287,852	282,932	278,011	273,090	268,169	263,248	258,328	253,407	248,487	243,566	238,646	
7	Return on Average Net Investment														
a	Equity Component Grossed Up For Taxes (C)		1,685	1,657	1,629	1,600	1,572	1,544	1,515	1,487	1,459	1,430	1,402	1,374	18,354
b	Debt Component (Line 6 x 3 5137% x 1/12)		857	843	828	814	800	785	771	756	742	728	713	699	9,336
8	Investment Expenses														
a	Depreciation		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Amortization		4,921	4,920	4,921	4,921	4,921	4,921	4,920	4,921	4,920	4,921	4,920	4,921	59,048
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		7,463	7,420	7,378	7,335	7,293	7,250	7,206	7,164	7,121	7,079	7,035	6,994	86,738
a	Recoverable Costs Allocated to Energy		574	571	568	564	561	558	554	551	548	545	541	538	6,673
b	Recoverable Costs Allocated to Demand		6,889	6,849	6,810	6,771	6,732	6,692	6,652	6,613	6,573	6,534	6,494	6,456	80,065
10	Energy Jurisdictional Factor		0.9629639	0.9650913	0.9669429	0.9667482	0.9663664	0.9667157	0.9669870	0.9665380	0.9670934	0.9688786	0.9662493	0.9643212	
11	Demand Jurisdictional Factor		0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	
12	Retail Energy-Related Recoverable Costs (E)		554	552	550	546	543	540	536	533	531	529	523	520	6,457
13	Retail Demand-Related Recoverable Costs (F)		6,647	6,608	6,570	6,533	6,495	6,457	6,418	6,380	6,342	6,304	6,266	6,229	77,249
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		7,201	7,160	7,120	7,079	7,038	6,997	6,954	6,913	6,873	6,833	6,789	6,749	83,706

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**Notes:**

- (A) Description and reason for 'Other' adjustments to net Investment for this project
- (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
- (C) Based on ROE of 11.5% and weighted income tax rate of 38.575%
- (D) Description and reason for 'Other' adjustments to investment expenses for this project
- (E) Line 9a x Line 10 x 1.0014 line loss multiplier
- (F) Line 9b x Line 11

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Final True-Up Amount for the Period  
January 2000 - December 2000

Return on Working Capital, SO2 Expenses  
For Project SO2 Allowances

(in Dollars)

Line	Description	Beginning of Period Amount	January	February	March	April	May	June	July	August	September	October	November	December	End of Period Amount
1	Investments														
a	Purchases/Transfers		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Sales/Transfers		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Auction Proceeds/Other								177,940						
2	Working Capital														
a	FERC 158.1 Allowance Inventory	126,686	123,651	120,551	118,223	115,272	110,604	105,255	101,686	97,362	93,351	89,594	85,910	81,550	
b	FERC 158.2 Allowances Withheld	0	0	0	0	0	0	0	0	0	0	0	0	0	
c	FERC 182.3 Other Regl Assets - Losses	0	0	0	0	0	0	0	0	0	0	0	0	0	
d	FERC 254 Regulatory Liabilities - Gains	(771,256)	(761,038)	(750,820)	(740,601)	(730,383)	(720,165)	(709,946)	(858,145)	(828,404)	(798,663)	(768,922)	(739,181)	(709,440)	
3	Total Working Capital	(644,570)	(637,387)	(630,269)	(622,378)	(615,111)	(609,561)	(604,691)	(756,459)	(731,042)	(705,312)	(679,328)	(653,271)	(627,890)	
4	Average Net Working Capital Balance		(640,979)	(633,828)	(626,324)	(618,745)	(612,336)	(607,126)	(680,575)	(743,751)	(718,177)	(692,320)	(666,300)	(640,581)	
5	Return on Average Net Working Capital Balance														
a	Equity Component Grossed Up For Taxes (C)		(3,689)	(3,648)	(3,605)	(3,561)	(3,525)	(3,495)	(3,917)	(4,281)	(4,134)	(3,985)	(3,835)	(3,687)	(45,362)
b	Debt Component (Line 6 x 3.5137% x 1/12)		(1,877)	(1,856)	(1,834)	(1,812)	(1,793)	(1,778)	(1,993)	(2,178)	(2,103)	(2,027)	(1,951)	(1,876)	(23,078)
6	Total Return Component (D)		(5,566)	(5,504)	(5,439)	(5,373)	(5,318)	(5,273)	(5,910)	(6,459)	(6,237)	(6,012)	(5,786)	(5,563)	(68,440)
7	Expenses														
a	Gains		(10,218)	(10,218)	(10,219)	(10,218)	(10,218)	(10,219)	(29,741)	(29,741)	(29,741)	(29,741)	(29,741)	(29,741)	(239,756)
b	Losses		0	0	0	0	0	0	0	0	0	0	0	0	0
c	SO2 Allowance Expense		3,035	3,100	2,328	2,951	4,668	5,349	3,569	4,324	4,011	3,757	3,684	4,360	45,136
8	Net Expenses (E)		(7,183)	(7,118)	(7,891)	(7,267)	(5,550)	(4,870)	(26,172)	(25,417)	(25,730)	(25,984)	(26,057)	(25,381)	(194,620)
9	Total System Recoverable Expenses (Lines 6 + 8)		(12,749)	(12,622)	(13,330)	(12,640)	(10,868)	(10,143)	(32,082)	(31,876)	(31,967)	(31,996)	(31,843)	(30,944)	(263,060)
a	Recoverable Costs Allocated to Energy		(12,749)	(12,622)	(13,330)	(12,640)	(10,868)	(10,143)	(32,082)	(31,876)	(31,967)	(31,996)	(31,843)	(30,944)	(263,060)
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9629639	0.9650913	0.9669429	0.9667482	0.9663664	0.9667157	0.9669870	0.9665380	0.9670934	0.9688786	0.9662493	0.9643212	
11	Demand Jurisdictional Factor		0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	0.9648271	
12	Retail Energy-Related Recoverable Costs (B)		(12,294)	(12,198)	(12,907)	(12,237)	(10,517)	(9,819)	(31,066)	(30,852)	(30,958)	(31,044)	(30,811)	(29,882)	(254,585)
13	Retail Demand-Related Recoverable Costs (C)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		(12,294)	(12,198)	(12,907)	(12,237)	(10,517)	(9,819)	(31,066)	(30,852)	(30,958)	(31,044)	(30,811)	(29,882)	(254,585)

Notes:

- (A) For Jan.-Oct.: Line 4 x 7.1729% x 1/12. Based on ROE of 12% and weighted income tax rate of 38.575% (expansion factor of 1.628002) For Nov.-Dec.: Line 4 x 6.9072% x 1/12. Based on ROE of 11.5% and weighted income tax rate of 38.575%
- (B) Line 9a x Line 10 x 1.0014 line loss multiplier
- (C) Line 9b x Line 11
- (D) Line 6 is reported on Schedule 6A and 7A
- (E) Line 8 is reported on Schedule 4A and 5A

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