

ORIGINAL

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Matthew M. Childs, P.A.

April 2, 2001

Ms. Blanca S. Bayò, Director  
Division of Records and Reporting  
Florida Public Service Commission  
4075 Esplanade Way, Room 110  
Tallahassee, Florida 32399-0850

RECEIVED-FPSC  
01 APR -2 PM 1:34  
RECORDS AND  
REPORTING

RE: Docket No. 010001-EI

Dear Ms. Bayò:

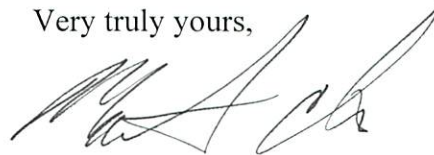
Enclosed for filing please find the original and ten (10) copies of Florida Power & Light Company's Petition for Approval of its Fuel Cost Recovery and Capacity Cost Recovery True-Up for the Period Ending December 2000 and GPIF Results for the Period Ending December 2000 and the Testimony and Exhibits of K.M. Dubin in the above-referenced docket.

Also enclosed is a formatted double sided high density 3.5 inch diskette containing the Petition of Florida Power & Light Company.

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MMC/acw  
Enclosure

Very truly yours,



Matthew M. Childs, P.A.

cc: All Parties of Record

RECEIVED & FILED

*R. Blockard*  
FPSC-BUREAU OF RECORDS

DOCUMENT NUMBER-DATE

04051 APR-25

**CERTIFICATE OF SERVICE**  
**DOCKET NO. 010001-EI**

**I HEREBY CERTIFY** that a true and correct copy of the Florida Power & Light Company's Petition for Approval of Fuel Cost Recovery and Capacity Cost Recovery True-Up for the Period Ending December 2000 and GPIF Results for Period Ending December 2000 and the Testimony and Exhibits of K.M. Dubin have been furnished by Hand Delivery (\*), or U S. Mail this 2<sup>nd</sup> day of April, 2001, to the following:

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By:   
Matthew M. Childs, P.A.

**BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

IN RE: Investigation of Fuel )  
Cost Recovery Clauses of Electric )  
Utilities )

Docket No. 010001-EI

Filed: April 2, 2001

**PETITION FOR APPROVAL OF FUEL COST RECOVERY  
AND CAPACITY COST RECOVERY TRUE-UP  
FOR THE PERIOD ENDING DECEMBER 2000  
AND GPIF RESULTS FOR PERIOD ENDING  
DECEMBER 2000**

Florida Power & Light Company (“FPL”) hereby Petitions this Commission for approval of FPL’s final Fuel and Purchased Power Cost Recovery Factor (“Fuel Factor”) true-up amount of \$76,807,071 underrecovery (this amount has already been reflected in the midcourse correction effective April 2, 2001 as approved by the Commission on March 13, 2001), final Capacity Cost Recovery True-Up amount of \$2,850,420 underrecovery for the period ending December 2000. FPL also petitions for GPIF reward of \$9,004,713 for the period ending December 2000. In support of this Petition, FPL states as follows:

1. The final \$76,807,071 Fuel Cost underrecovery for the period January 2000 - December 2000 was calculated in accordance with the methodology set forth in Schedule 1, page 2 of 2, attached to Order 10093 dated June 19, 1981. This calculation and the supporting documentation are contained in the prepared testimony of FPL witness K.M. Dubin, which is being filed together with the Petition and incorporated herein.

2. The Commission approved a levelized Fuel Cost and Purchased Power Adjustment Factor of 2.925 cents/kwh for the period commencing January 2001. This Fuel Factor was based

upon an “estimated/actual” underrecovery including interest for the period January 2000 through December 2000 of \$518,005,376 which was approved in Order No. PSC-00-2385-FOF-EI (One half of the \$518,005,376 was included in the calculation of the Fuel factor for the period January 2001 through December 2001 and the remaining half is to be included in the calculation of the Fuel factor for the period January 2002 through December 2002). The actual underrecovery including interest for the period January 2000 through December 2000 is \$594,812,447. The \$594,812,447 underrecovery less the “estimated/actual” underrecovery of \$518,005,376 results in the final underrecovery of \$76,807,071. This final underrecovery of \$76,807,071 has already been reflected in the midcourse correction effective April 2, 2001 as approved by the Commission on March 13, 2001.

3. The final \$2,850,420 Capacity Cost underrecovery for the period January 2000 - December 2000 was calculated in accordance with the methodology set forth in Order No. 25773 dated February 24, 1992. This calculation and the supporting documentation are contained in the prepared testimony of FPL witness K.M. Dubin, which is being filed together with the Petition and incorporated herein.

4. The Commission approved Capacity Cost Recovery Factors for the period January 2001 through December 2001. These factors were based upon an estimated/actual overrecovery including interest for the period January 2000 through December 2000 of \$42,411,275. The actual overrecovery including interest, for the period January 2000 through December 2000 is \$39,560,855. The \$39,560,855 overrecovery less the estimated/actual overrecovery of \$42,411,275 which is currently reflected in charges for the period beginning January 2001 results in a final underrecovery

of \$2,850,420. The final underrecovery of \$2,850,420 is to be included in the calculation of the capacity factors for the period beginning January 2002.

5. The Commission by Order No. 99-2512-FOF-EI approved Generating Performance Incentive Targets for FPL for the period January 2000 through December 2000. The application of the GPIF formula to FPL's performance during that period produces a reward of \$9,004,713. Matters relating to the GPIF are contained in the prepared testimony of FPL witness R. Silva which is being filed with and incorporated in this Petition.

WHEREFORE, Florida Power & Light Company respectfully requests the Commission to approve the net \$76,807,071 fuel cost underrecovery as the true-up amount for the period ending December 2000 (this amount has already been reflected in the midcourse correction effective April 2, 2001 as approved by the Commission on March 13, 2001), approve the net \$2,850,420 capacity cost underrecovery as the true-up amount for the period ending December 2000 and include this amount in the calculation of the capacity factors for the period beginning January 2002 and approve \$9,004,713 as FPL's GPIF reward and include this amount in the calculation of the Fuel Factor for the period beginning January 2002.

DATED this 2<sup>nd</sup> day of April, 2001

Respectfully submitted,

STEEL HECTOR & DAVIS LLP  
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Attorneys for Florida Power &  
Light Company

By: 

Matthew M. Childs, P.A.