

**BEFORE THE  
FLORIDA PUBLIC SERVICE COMMISSION**

**DOCKET NO. 010007-EI  
FLORIDA POWER & LIGHT COMPANY**

**APRIL 2, 2001**

**FINAL TRUE-UP  
JANUARY 2000 THROUGH DECEMBER 2000**

**TESTIMONY & EXHIBITS OF:**

**K. M. DUBIN**

DOCUMENT NUMBER-DATE

04066 APR-25

FPSC-RECORDS/REPORTING

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**BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**  
**FLORIDA POWER & LIGHT COMPANY**  
**TESTIMONY OF KOREL M. DUBIN**  
**DOCKET NO. 010007-EI**  
**APRIL 2, 2001**

**Q. Please state your name and address.**

A. My name is Korel M. Dubin and my business address is 9250 West Flagler Street, Miami, Florida, 33174.

**Q. By whom are you employed and in what capacity?**

A. I am employed by Florida Power & Light Company (FPL) as the Manager of Regulatory Issues in the Rates and Tariffs Department.

**Q. Have you previously testified in this docket?**

A. Yes, I have.

**Q. What is the purpose of your testimony?**

A. The purpose of my testimony is to present for Commission review and approval the Environmental Compliance True-Up Costs associated with FPL Environmental Compliance activities for the period January 2000 through December 2000.

- 1     **Q.     Have you prepared or caused to be prepared under your direction,**  
2           **supervision or control an exhibit in this proceeding?**
- 3     A.     Yes, I have. It consists of eight forms. Form 42-1A reflects the final true-  
4           up for the period January 2000 through December 2000. Form 42-2A  
5           consists of the final true-up calculation for the period. Form 42-3A  
6           consists of the calculation of the Interest Provision for the period. Form  
7           42-4A reflects the calculation of variances between actual and  
8           estimated/actual costs for O&M Activities. Form 42-5A presents a  
9           summary of actual monthly costs for the period for O&M Activities. Form  
10          42-6A reflects the calculation of variances between actual and  
11          estimated/actual costs for Capital Investment Projects. Form 42-7A  
12          presents a summary of actual monthly costs for the period for Capital  
13          Investment Projects. Form 42-8A consists of the calculation of  
14          depreciation expense and return on capital investment.
- 15
- 16    **Q.     What is the source of the data which you will present by way of**  
17           **testimony or exhibits in this proceeding?**
- 18    A.     Unless otherwise indicated, the actual data is taken from the books and  
19           records of FPL. The books and records are kept in the regular course of  
20           our business in accordance with generally accepted accounting principles  
21           and practices, and provisions of the Uniform System of Accounts as  
22           prescribed by this Commission.
- 23
- 24    **Q.     What is the final true-up amount which FPL is requesting for the**

1 **twelve-month period January 2000 through December 2000?**

2 A. FPL has calculated and is requesting approval of an overrecovery of  
3 \$409,377 for the twelve-month period. This amount is shown on Form 42-  
4 1A, Line 5. The Stipulation and Settlement Agreement states "FPL will be  
5 allowed to recover its otherwise eligible and prudent environmental costs,  
6 including true-up amounts, in 2000 up to \$12.8 million". Therefore, the  
7 ECRC revenues of \$13,080,971 (Form 42-2A, Page 2 of 2, Line 1) minus  
8 the recoverable environmental costs of \$12,800,000 (Form 42-2A, Page  
9 2 of 2, Line 4d) result in an overrecovery of \$280,971 (Form 42-2A, Page  
10 2 of 2, Line 5). This \$280,971 overrecovery plus interest of \$128,406  
11 (Form 42-2A, Line 6) results in the \$409,377 overrecovery.

12

13 **Q. What is the net true-up amount adjusted for previous estimates**  
14 **which FPL is requesting for the January 2000 through December**  
15 **2000 period?**

16 A. FPL has calculated and is requesting approval of an underrecovery of  
17 \$1,610,244 as the adjusted net true-up amount for the twelve-month  
18 period. This amount is shown on Form 42-1A, Line 9. This amount is  
19 calculated by taking the \$409,377 final overrecovery (Form 42-1A, Line  
20 5) for January 2000 through December 2000 less the estimated/actual  
21 overrecovery of \$2,019,621 (Form 42-1A, Line 8) for the same period.

22

23 **Q. Is this true-up calculation consistent with the true-up methodology**  
24 **used for the other cost recovery clauses?**

1 A. Yes, it is. The calculation of the true-up amount follows the procedures  
2 established by the Commission as set forth on Commission Schedule A-2  
3 "Calculation of the True-Up and Interest Provisions" for the Fuel Cost  
4 Recovery Clause.

5

6 **Q. Are all costs listed in Forms 42-4A through 42-8A attributable to**  
7 **Environmental Compliance projects approved by the Commission?**

8 A. Yes, they are.

9

10 **Q. How did actual expenditures for January 2000 through December**  
11 **2000 compare with FPL's estimated/actual projections as presented**  
12 **in previous testimony and exhibits?**

13 A. Form 42-4A shows that total O&M project costs were \$2,531,660 or 46.5%  
14 higher than projected and Form 42-6A shows that total capital investment  
15 project costs were \$51,729 or 0.8% lower than projected. Following are  
16 variance explanations for those O & M Projects and Capital Investment  
17 Projects with significant variances. Individual project variances are  
18 provided on Forms 42-4A and 42-6A. Return on Capital Investment,  
19 Depreciation and Taxes for each project for the estimated/actual period  
20 January 2000 through December 2000 are provided as Form 42-8A.

21

22

23 **1. Air Operating Permit Fees - O & M**

24 Project expenditures were \$1,943,942 more than anticipated or a 97.3%

1 variance. This variance is primarily due to an accrual of fees for year  
2 2000's business, therefore, 2000 expenses include two years worth of  
3 costs. This change was necessary to put the air permit fees on an  
4 accrual basis. Projections are based on fees paid the previous year.  
5 Permit fees are based on tons of pollutants discharged from the fossil fuel  
6 fired power plants. These emissions are proportionate to the amount of  
7 time and the type of fuel used at each plant. These variables fluctuate  
8 daily based on weather conditions and fuel type.

9

10 **2. Continuous Emission Monitoring Systems (CEMS) - O & M**

11 Project expenditures were \$37,236 less than anticipated or a 5.5%  
12 variance. This variance was due to a delay in receiving invoices for the  
13 system software as well as continued reliability of system components,  
14 allowing for fewer repairs than originally anticipated. In addition, the  
15 installation of new opacity monitors at several facilities has increased the  
16 reliability of the system.

17

18 **3. Maintenance of Stationary Above Ground Fuel Storage Tanks**

19 **- O&M**

20 Project expenditures were \$48,696 less than anticipated or a 12.6%  
21 variance. The variance was due to a high estimate obtained for the  
22 inspection and maintenance work associated with fuel oil storage and  
23 metering tank at the Cape Canaveral Plant. The work was completed at  
24 a lower overall cost.

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**4. RCRA Corrective Action - O&M**

Project expenditures were \$46,173 less than projected or a 92.3% variance. The variance was due to not having conducted any RCRC related activities at any of the sites in 2000 awaiting FDEP's decision on which plants to visit. The only charges to this project in 2000 were for the project reports generated for the Sanford and Port Everglades plants.

**5. Substation Pollutant Discharge Prevention & Removal - Distribution - O&M**

Project expenditures were \$396,674 more than projected or a 20.7% variance. Additional funding was made available to the project, after the submission of the original projection. The added funding was used to encapsulate additional distribution substation transformers and remediate additional distribution substation sites.

**6. Substation Pollutant Discharge Prevention & Removal - Transmission - O&M**

Project expenditures were \$400,218 more than projected, which represents a 65.3% variance. Additional funding was made available to the project, after the submission of the original projection. The added funding was used to regasket additional transformers. The added funding was also used to encapsulate additional transformers and breakers in transmission substations.

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**7. Wastewater Discharge Elimination & Reuse- O&M**

Project expenditures were \$70,744 less than anticipated or a 21.1% variance. The variance was due to not having implemented the project at the Cutler Plant due to the limited operation of the plant.

**8. Continuous Emission Monitoring System (CEMS) - Capital**

Project expenditures were \$28,892 less than anticipated or a 1.5% variance. The installation of the opacity monitors at the following plants was delayed until 2001: Sanford Plant Unit #3, Port Everglades Plant Unit #4, Martin Plant Units #1 and #2, Riviera Units #1 and #2, Cape Canaveral Units #1 and #2, and Manatee Plant Units #1 and #2. The opacity monitors at these units will be installed in 2001.

**9. Oil Spill Cleanup / Response Equipment - Capital**

Project expenditures were \$10,395 less than anticipated or a 5.1% variance. This variance is primarily due to a reduction in monthly amortization expense due to some oil spill equipment becoming fully amortized as of July 2000 and therefore being retired. The retirement of this equipment caused monthly amortization expense to decrease.

**Q. Does this conclude your testimony?**

**A.** Yes, it does.



APPENDIX I

ENVIRONMENTAL COST RECOVERY  
COMMISSION FORMS 42-1A THROUGH 42-8A

JANUARY 2000 - DECEMBER 2000  
FINAL TRUE-UP

KMD-1  
DOCKET NO. 010007-EI  
EXHIBIT \_\_\_\_\_  
PAGES 1-34

**Florida Power & Light Company**  
**Environmental Cost Recovery Clause**  
**Calculation of the Final True-up for the 12 Month Period**  
**January through December 2000**

Line No.			
1	ECRC Revenues (net of revenue taxes) (Form 42-2A Page 2 of 2, Line 1)	\$13,080,971	
2	Recoverable Amount per Stipulation and Settlement Agreement	12,800,000	
3	Over/(Under) Recovery for the Current Period (Form 42-2A Page 2 of 2, Line 5)	\$280,971	
4	Interest Provision (Form 42-2A Page 2 of 2, Line 6)	\$128,406	
5	Total		\$409,377
6	Estimated/Actual Over/(Under) Recovery for the Same Period *	\$1,873,291	
7	Interest Provision	146,330	
8	Total		\$2,019,621
9	Net True-Up for the period		<u><u>(\$1,610,244)</u></u>

\* Per Order No. PSC-00-2391-FOF-EI

Florida Power & Light Company  
Environmental Cost Recovery Clause  
Calculation of the Final True-up Amount for the Period  
January through December 2000

Line No.	January	February	March	April	May	June
1 ECRC Revenues (net of Revenue Taxes)	\$1,001,254	\$939,407	\$914,300	\$937,326	\$997,300	\$1,224,014
2 True-up Provision (Order No. PSC-99-2513-FOF-EI)	69,598	69,598	69,598	69,598	69,598	69,598
3 ECRC Revenues Applicable to Period (Lines 1 + 2)	1,070,852	1,009,005	983,898	1,006,924	1,066,898	1,293,612
4 Jurisdictional ECRC Costs						
a - O&M Activities (Form 42-5A, Line 9)	351,235	1,936,777	415,043	238,746	(34,492)	624,994
b - Capital Investment Projects (Form 42-7A, Line 9)	524,971	529,648	531,280	553,700	561,707	561,756
c - Total Jurisdictional ECRC Costs	876,206	2,466,425	946,323	792,446	527,215	1,186,750
d - Total Jurisdictional ECRC Costs per Stipulation & Settlement Agreement	1,066,667	1,066,667	1,066,667	1,066,667	1,066,667	1,066,667
5 Over/(Under) Recovery (Line 1 - Line 4d)	(65,413)	(127,260)	(152,367)	(129,341)	(69,367)	157,347
6 Interest Provision (Form 42-3A, Line 10)	11,456	10,910	10,182	9,486	9,026	9,218
7 Beginning Balance True-Up & Interest Provision	835,174	711,619	525,671	313,888	124,435	(5,504)
a - Deferred True-Up from Oct 1997 to Dec 1998 (Form 42-1A, Line 9)	1,644,089	1,644,089	1,644,089	1,644,089	1,644,089	1,644,089
8 True-Up Collected /(Refunded) (See Line 2)	(69,598)	(69,598)	(69,598)	(69,598)	(69,598)	(69,598)
9 End of Period True-Up (Lines 5+6+7+7a+8)	2,355,708	2,169,760	1,957,977	1,768,524	1,638,585	1,735,552
10 Adjustments to Period Total True-Up Including Interest						
11 End of Period Total Net True-Up (Lines 9+10)	\$2,355,708	\$2,169,760	\$1,957,977	\$1,768,524	\$1,638,585	\$1,735,552

Notes:

(1) \$14,407,045 are the actual Environmental costs for 2000 and are provided for information only.

(2) Per the Stipulation and Settlement Agreement, "FPL will be allowed to recover its otherwise eligible and prudent environmental costs, including true-up amounts, in 2000 up to \$12.8 million".

Florida Power & Light Company  
Environmental Cost Recovery Clause  
Calculation of the Final True-up Amount for the Period  
January through December 2000

Line No.	July	August	September	October	November	December	End of Period Amount
1 ECRC Revenues (net of Revenue Taxes)	\$1,267,816	\$1,302,783	\$1,321,896	\$1,184,101	\$984,463	\$1,006,312	\$13,080,971
2 True-up Provision (Order No. PSC-99-2513-FOF-EI)	69,598	69,598	69,598	69,598	69,598	69,598	835,176
3 ECRC Revenues Applicable to Period (Lines 1 + 2)	1,337,414	1,372,381	1,391,494	1,253,699	1,054,061	1,075,910	13,916,147
4 Jurisdictional ECRC Costs							
a - O&M Activities (Form 42-5A, Line 9)	195,761	403,585	209,604	171,010	320,117	3,040,923	7,873,303
b - Capital Investment Projects (Form 42-7A, Line 9)	542,780	546,732	547,057	545,547	543,958	544,606	6,533,742
c - Total Jurisdictional ECRC Costs	738,541	950,317	756,661	716,557	864,075	3,585,529	14,407,045 (1)
d - Total Jurisdictional ECRC Costs per Stipulation & Settlement Agreement	1,066,667	1,066,667	1,066,667	1,066,667	1,066,667	1,066,667	12,800,000 (2)
5 Over/(Under) Recovery (Line 1 - Line 4d)	201,149	236,117	255,229	117,435	(82,204)	(60,355)	280,971
6 Interest Provision (Form 42-3A, Line 10)	9,817	10,601	11,611	12,315	12,240	11,544	128,406
7 Beginning Balance True-Up & Interest Provision	91,463	232,831	409,951	607,193	667,345	527,783	835,174
a - Deferred True-Up from Oct 1997 to Dec 1998 (Form 42-1A, Line 9)	1,644,089	1,644,089	1,644,089	1,644,089	1,644,089	1,644,089	1,644,089
8 True-Up Collected /(Refunded) (See Line 2)	(69,598)	(69,598)	(69,598)	(69,598)	(69,598)	(69,598)	(835,176)
9 End of Period True-Up (Lines 5+6+7+7a+8)	1,876,920	2,054,040	2,251,282	2,311,434	2,171,872	2,053,465	2,053,465
10 Adjustments to Period Total True-Up Including Interest							
11 End of Period Total Net True-Up (Lines 9+10)	\$1,876,920	\$2,054,040	\$2,251,282	\$2,311,434	\$2,171,872	\$2,053,465	\$2,053,465

Notes:

(1) \$14,407,045 are the actual Environmental costs for 2000 and are provided for information only.

(2) Per the Stipulation and Settlement Agreement, "FPL will be allowed to recover its otherwise eligible and prudent environmental costs, including true-up amounts, in 2000 up to \$12.8 million".

Florida Power & Light Company  
Environmental Cost Recovery Clause  
Calculation of the Final True-up Amount for the Period  
January through December 2000

Interest Provision (in Dollars)

01

<u>Line No.</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>
1 Beginning True-Up Amount (Form 42-2A, Lines 7 + 7a + 10)	\$2,479,263	\$2,355,708	\$2,169,760	\$1,957,977	\$1,768,524	\$1,638,585
2 Ending True-Up Amount before Interest (Line 1 + Form 42-2A, Lines 5 + 8)	2,344,252	2,158,850	1,947,795	1,759,038	1,629,559	1,726,334
3 Total of Beginning & Ending True-Up (Lines 1 + 2)	\$4,823,515	\$4,514,558	\$4,117,555	\$3,717,015	\$3,398,083	\$3,364,919
4 Average True-Up Amount (Line 3 x 1/2)	\$2,411,758	\$2,257,279	\$2,058,778	\$1,858,508	\$1,699,042	\$1,682,460
5 Interest Rate (First Day of Reporting Month)	5.60000%	5.80000%	5.80000%	6.07000%	6.18000%	6.57000%
6 Interest Rate (First Day of Subsequent Month)	5.80000%	5.80000%	6.07000%	6.18000%	6.57000%	6.58000%
7 Total of Beginning & Ending Interest Rates (Lines 5 + 6)	11.40000%	11.60000%	11.87000%	12.25000%	12.75000%	13.15000%
8 Average Interest Rate (Line 7 x 1/2)	5.70000%	5.80000%	5.93500%	6.12500%	6.37500%	6.57500%
9 Monthly Average Interest Rate (Line 8 x 1/12)	0.47500%	0.48333%	0.49458%	0.51042%	0.53125%	0.54792%
10 Interest Provision for the Month (Line 4 x Line 9)	\$11,456	\$10,910	\$10,182	\$9,486	\$9,026	\$9,218

Florida Power & Light Company  
Environmental Cost Recovery Clause  
Calculation of the Final True-up Amount for the Period  
January through December 2000

Interest Provision (in Dollars)

Line No.	July	August	September	October	November	December	End of Period Amount
1 Beginning True-Up Amount (Form 42-2A, Lines 7 + 7a + 10)	\$1,735,552	\$1,876,920	\$2,054,040	\$2,251,282	\$2,311,434	\$2,171,872	\$24,770,917
2 Ending True-Up Amount before Interest (Line 1 + Form 42-2A, Lines 5 + 8)	1,867,103	2,043,439	2,239,671	2,299,119	2,159,632	2,041,919	24,216,711
3 Total of Beginning & Ending True-Up (Lines 1 + 2)	\$3,602,655	\$3,920,359	\$4,293,711	\$4,550,401	\$4,471,066	\$4,213,791	\$48,987,628
4 Average True-Up Amount (Line 3 x 1/2)	\$1,801,328	\$1,960,180	\$2,146,856	\$2,275,201	\$2,235,533	\$2,106,896	\$24,493,814
5 Interest Rate (First Day of Reporting Month)	6.58000%	6.50000%	6.48000%	6.50000%	6.49000%	6.65000%	N/A
6 Interest Rate (First Day of Subsequent Month)	6.50000%	6.48000%	6.50000%	6.49000%	6.65000%	6.50000%	N/A
7 Total of Beginning & Ending Interest Rates (Lines 5 + 6)	13.08000%	12.98000%	12.98000%	12.99000%	13.14000%	13.15000%	N/A
8 Average Interest Rate (Line 7 x 1/2)	6.54000%	6.49000%	6.49000%	6.49500%	6.57000%	6.57500%	N/A
9 Monthly Average Interest Rate (Line 8 x 1/12)	0.54500%	0.54083%	0.54083%	0.54125%	0.54750%	0.54792%	N/A
10 Interest Provision for the Month (Line 4 x Line 9)	\$9,817	\$10,601	\$11,611	\$12,315	\$12,240	\$11,544	\$128,406

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**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
Calculation of the Final True-Up Amount for the Period  
**January 2000 - December 2000**

Variance Report of O&M Activities  
(in Dollars)

Line	(1)	(2)	(3)		(4)
	Actual	Estimated Actual	Amount	Variance	Percent
1 Description of O&M Activities					
1 Air Operating Permit Fees-O&M	\$3,942,437	\$1,998,495	\$1,943,942		97.3%
3a Continuous Emission Monitoring Systems-O&M	\$637,764	\$675,000	(\$37,236)		-5.5%
4a Clean Closure Equivalency-O&M	\$0	\$0	\$0		0.0%
5a Maintenance of Stationary Above Ground Fuel Storage Tanks-O&M	\$339,303	\$387,999	(\$48,696)		-12.6%
8a Oil Spill Cleanup/Response Equipment-O&M	\$132,475	\$131,000	\$1,475		1.1%
13 RCRA Corrective Action-O&M	\$3,827	\$50,000	(\$46,173)		-92.3%
14 NPDES Permit Fees-O&M	\$128,540	\$127,300	\$1,240		1.0%
17a Disposal of Noncontainerized Liquid Waste-O&M	\$300,001	\$300,000	\$1		0.0%
19a Substation Pollutant Discharge Prevention & Removal - Distribution - O&M	\$2,311,486	\$1,914,812	\$396,674		20.7%
19b Substation Pollutant Discharge Prevention & Removal - Transmission - O&M	\$1,012,907	\$612,689	\$400,218		65.3%
19c Substation Pollutant Discharge Prevention & Removal - Costs Included in Base Rates	(\$560,232)	(\$560,232)	\$0		0.0%
20 Wastewater Discharge Elimination & Reuse	\$264,256	\$335,000	(\$70,744)		-21.1%
N/A Amortization of Gains on Sales of Emission Allowances	(\$541,728)	(\$532,688)	(\$9,040)		1.7%
2 Total O&M Activities	\$7,971,035	\$5,439,375	\$2,531,660		46.5%
3 Recoverable Costs Allocated to Energy	\$4,527,317	\$2,597,390	\$1,929,927		74.3%
4a Recoverable Costs Allocated to CP Demand	\$1,412,348	\$1,207,289	\$205,059		17.0%
4b Recoverable Costs Allocated to GCP Demand	\$2,031,370	\$1,634,696	\$396,674		24.3%

## Notes.

Column(1) is the End of Period Totals on Form 42-5A

Column(2) is the approved projected amount in accordance with  
FPSC Order No PSC-00-2391-FOF-EI

Column(3) = Column(1) - Column(2)

Column(4) = Column(3) / Column(2)

Totals may not add due to rounding.

**Florida Power & Light Company**  
**Environmental Cost Recovery Clause**  
**Calculation of the Final True-Up Amount for the Period**  
**January 2000 - December 2000**

Line	O&M Activities (in Dollars)						End 6-Month Sub-Total		
	Actual JAN	Actual FEB	Actual MAR	Actual APR	Actual MAY	Actual JUN			
1	Description of O&M Activities								
1	\$ 6,000	\$ 1,931,607	\$ 5,888	\$ 6,000	\$ 7,000	\$ 6,000	\$ 1,962,495		
3a	40,978	(48,219)	22,367	(37,839)	18,394	107,134	102,814		
4a	0	0	0	0	0	0	0		
5a	679	15,960	(18,967)	86,921	960	27,458	113,011		
8a	668	1,042	3,347	16,150	21,682	8,556	51,445		
13	(0)	15,091	0	(19,740)	0	0	(4,649)		
14	0	112,900	0	0	2,900	0	115,800		
17a	27,090	18,940	30,989	32,457	28,721	26,232	164,429		
19a	51,583	212,128	311,044	107,404	15,848	418,305	1,116,312		
19b	69,651	15,700	167,823	108,617	12,819	124,979	499,589		
19c	(46,686)	(46,686)	(46,686)	(46,686)	(46,686)	(46,686)	(280,116)		
20	231,102	(243,157)	(34,960)	12,047	20,076	3,783	(11,108)		
	N/A	Amortization of Gains on Sales of Emission Allowances	(23,163)	(23,163)	(23,163)	(23,163)	(116,517)	(46,217)	(255,385)
2	\$ 357,901	\$ 1,962,142	\$ 417,682	\$ 242,168	\$ (34,802)	\$ 629,544	\$ 3,574,636		
3	\$ 55,136	\$ 1,879,618	\$ 50,542	\$ 164	\$ (41,529)	\$ 109,523	\$ 2,053,454		
4a	\$ 274,526	\$ (106,261)	\$ 79,440	\$ 157,943	\$ 14,222	\$ 125,059	\$ 544,928		
4b	\$ 28,240	\$ 188,785	\$ 287,701	\$ 84,061	\$ (7,495)	\$ 394,962	\$ 976,254		
5	98.53755%	98.53755%	98.53755%	98.53755%	98.53755%	98.53755%	98.53755%		
6a	97.87297%	97.87297%	97.87297%	97.87297%	97.87297%	97.87297%	97.87297%		
6b	99.92695%	99.92695%	99.92695%	99.92695%	99.92695%	99.92695%	99.92695%		
7	\$ 54,329	\$ 1,852,130	\$ 49,803	\$ 162	\$ (40,922)	\$ 107,921	\$ 2,023,423		
8a	\$ 268,687	\$ (104,001)	\$ 77,750	\$ 154,584	\$ 13,919	\$ 122,399	\$ 533,338		
8b	\$ 28,219	\$ 188,648	\$ 287,490	\$ 84,000	\$ (7,489)	\$ 394,674	\$ 975,542		
9	\$ 351,235	\$ 1,936,777	\$ 415,043	\$ 238,746	\$ (34,492)	\$ 624,994	\$ 3,532,303		

## Notes:

(A) Line 3 x Line 5

(B) Line 4a x Line 6a

(C) Line 4b x Line 6b

Totals may not tie due to rounding.



**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
Calculation of the Final True-Up Amount for the Period  
**January 2000 - December 2000**

O&M Activities  
(in Dollars)

Line	Actual JUL	Actual AUG	Actual SEP	Actual OCT	Actual NOV	Actual DEC	6-Month Sub-Total	12-Month Total	Method of Classification			
									CP Demand	GCP Demand	Energy	
1 Description of O&M Activities												
1 Air Operating Permit Fees-O&M	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	1,949,942	\$ 1,979,942	\$ 3,942,437	-			\$ 3,942,437
3a Continuous Emission Monitoring Systems-O&M	29,847	246,253	36,536	36,682	59,481	126,151	534,950	637,764	-			637,764
4a Clean Closure Equivalency-O&M	0	0	0	0	0	0	0	0	-			-
5a Maintenance of Stationary Above Ground Fuel Storage Tanks-O&M	41,150	1,210	10,000	11,485	18,285	144,162	226,292	339,303	339,303			-
8a Oil Spill Cleanup/Response Equipment-O&M	4,430	10,039	7,734	5,633	4,936	48,259	81,031	132,475	-			132,475
13 RCRA Corrective Action-O&M	250	0	3,800	(857)	5,283	0	8,476	3,827	3,827			-
14 NPDES Permit Fees-O&M	11,500	0	1,340	0	0	(100)	12,740	128,540	128,540			-
17a Disposal of Noncontainerized Liquid Waste-O&M	5,844	11,236	38,487	0	49,923	30,082	135,572	300,001				300,001
19a Substation Pollutant Discharge Prevention & Removal - Distribution - O&M	133,805	153,874	122,523	99,603	198,744	486,626	1,195,174	2,311,486		2,311,486		-
19b Substation Pollutant Discharge Prevention & Removal - Transmission - O&M	17,397	42,377	90,917	81,116	23,950	257,559	513,318	1,012,907	934,991			77,916
19c Substation Pollutant Discharge Prevention & Removal - Costs included in Base Rates	(46,686)	(46,686)	(46,686)	(46,686)	(46,686)	(46,686)	(280,116)	(560,232)	(258,569)	(280,116)		(21,547)
20 Wastewater Discharge Elimination & Reuse	36,703	26,299	7,017	25,241	48,111	131,992	275,365	264,256	264,256			-
N/A Amortization of Gains on Sales of Emission Allowances	(42,564)	(42,564)	(65,783)	(45,144)	(45,144)	(45,144)	(286,343)	(541,728)				(541,728)
2 Total of O&M Activities	\$ 197,676	\$ 408,038	\$ 211,886	\$ 173,074	\$ 322,882	\$ 3,082,843	\$ 4,396,400	\$ 7,971,035	\$ 1,412,348	\$ 2,031,370		\$ 4,527,317
3 Recoverable Costs Allocated to Energy	\$ 3,100	\$ 232,427	\$ 28,172	\$ 7,615	\$ 75,242	\$ 2,127,306	\$ 2,473,863	\$ 4,527,317				-
4a Recoverable Costs Allocated to CP Demand	\$ 84,114	\$ 45,079	\$ 84,534	\$ 89,199	\$ 72,240	\$ 492,254	\$ 867,420	\$ 1,412,348				-
4b Recoverable Costs Allocated to GCP Demand	\$ 110,462	\$ 130,531	\$ 99,180	\$ 76,260	\$ 175,401	\$ 463,283	\$ 1,055,116	\$ 2,031,370				-
5 Retail Energy Jurisdictional Factor	98.53755%	98.53755%	98.53755%	98.53755%	98.53755%	98.53755%						
6a Retail CP Demand Jurisdictional Factor	97.87297%	97.87297%	97.87297%	97.87297%	97.87297%	97.87297%						
6b Retail GCP Demand Jurisdictional Factor	99.92695%	99.92695%	99.92695%	99.92695%	99.92695%	99.92695%						
7 Jurisdictional Energy Recoverable Costs (A)	\$ 3,055	\$ 229,028	\$ 27,760	\$ 7,504	\$ 74,142	\$ 2,096,195	\$ 2,437,684	\$ 4,461,107				-
8a Jurisdictional CP Demand Recoverable Costs (B)	\$ 82,325	\$ 44,121	\$ 82,736	\$ 87,302	\$ 70,703	\$ 481,784	\$ 848,971	\$ 1,382,309				-
8b Jurisdictional GCP Demand Recoverable Costs (C)	\$ 110,381	\$ 130,436	\$ 99,108	\$ 76,204	\$ 175,272	\$ 462,944	\$ 1,054,345	\$ 2,029,887				-
9 Total Jurisdictional Recoverable Costs for O&M Activities	\$ 195,761	\$ 403,585	\$ 209,604	\$ 171,010	\$ 320,117	\$ 3,040,923	\$ 4,341,000	\$ 7,873,303				-

Notes

- (A) Line 3 x Line 5
- (B) Line 4a x Line 6a
- (C) Line 4b x Line 6b

Totals may not tie due to rounding

**Florida Power & Light Company**  
**Environmental Cost Recovery Clause**  
**Calculation of the Final True-Up Amount for the Period**  
**January 2000 - December 2000**

Variance Report of Capital Investment Projects-Recoverable Costs  
(in Dollars)

Line	(1)	(2)	(3) Variance	
	Actual	Estimated Actual	Amount	Percent
1 Description of Investment Projects				
2 Low NOx Burner Technology-Capital	\$ 2,501,207	\$ 2,501,207	\$0	0.0%
3b Continuous Emission Monitoring Systems-Capital	\$1,905,346	1,934,238	(28,892)	-1.5%
4b Clean Closure Equivalency-Capital	\$7,129	7,128	1	0.0%
5b Maintenance of Stationary Above Ground Fuel Storage Tanks-Capital	\$1,853,484	1,863,187	(9,703)	-0.5%
7 Relocate Turbine Lube Oil Underground Piping to Above Ground-Capital	\$3,998	3,997	1	0.0%
8b Oil Spill Cleanup/Response Equipment-Capital	\$193,363	203,758	(10,395)	-5.1%
10 Relocate Storm Water Runoff-Capital	\$13,336	13,336	0	0.0%
NA SO2 Allowances-Negative Return on Investment	(\$172,394)	(170,868)	(1,526)	0.9%
12 Scherer Discharge Pipeline-Capital	\$103,780	103,782	(2)	0.0%
17b Disposal of Noncontainerized Liquid Waste-Capital	\$64,125	64,125	0	0.0%
20 Wastewater Discharge Elimination & Reuse	\$172,357	\$173,570	(\$1,213)	-0.7%
2 Total Investment Projects-Recoverable Costs	\$ 6,645,731	\$ 6,697,460	\$ (51,729)	-0.8%
3 Recoverable Costs Allocated to Energy	\$ 4,419,665	\$ 4,451,722	\$ (32,057)	-0.7%
4 Recoverable Costs Allocated to Demand	\$ 2,226,066	\$ 2,245,738	\$ (19,672)	-0.9%

## Notes:

Column(1) is the End of Period Totals on Form 42-7A

Column(2) is the approved projected amount in accordance with  
FPSC Order No. PSC-00-2391-FOF-EI

Column(3) = Column(1) - Column(2)

Column(4) = Column(3) / Column(2)

Totals may not add due to rounding.

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
Calculation of the Final True-Up Amount for the Period  
**January 2000 - December 2000**

Capital Investment Projects-Recoverable Costs  
(in Dollars)

Line	Actual JAN	Actual FEB	Actual MAR	Actual APR	Actual MAY	Actual JUN	6-Month Sub-Total
1 Description of Investment Projects (A)							
2 Low NOx Burner Technology-Capital	\$213,530	\$212,603	\$211,677	\$210,750	\$209,824	\$208,897	1,267,280
3b Continuous Emission Monitoring Systems-Capital	161,670	161,075	160,480	160,072	165,285	165,040	973,622
4b Clean Closure Equivalency-Capital	605	603	601	599	597	595	3,602
5b Maintenance of Stationary Above Ground Fuel Storage Tanks-Capital	140,994	145,328	146,559	151,623	156,764	156,722	897,991
7 Relocate Turbine Lube Oil Underground Piping to Above Ground-Capital	340	339	338	336	335	334	2,021
8b Oil Spill Cleanup/Response Equipment-Capital	15,607	15,520	15,433	28,205	20,149	19,974	114,888
10 Relocate Storm Water Runoff-Capital	1,126	1,123	1,120	1,118	1,115	1,113	6,716
→ NA SO2 Allowances-Negative Return on Investment	(14,335)	(14,143)	(13,952)	(13,760)	(14,598)	(15,396)	(86,184)
12 Scherer Discharge Pipeline-Capital	8,786	8,761	8,736	8,711	8,686	8,661	52,340
17 Disposal of NonContainerized Liquid Waste-Capital	5,517	5,485	5,454	5,423	5,391	5,360	32,630
20 Wastewater Discharge Elimination and Reuse	0	1,929	3,853	10,124	17,808	20,119	53,832
2 Total Investment Projects - Recoverable Costs	\$ 533,840	\$ 538,623	\$ 540,298	\$ 563,201	\$ 571,356	\$ 571,419	\$ 3,318,737
3 Recoverable Costs Allocated to Energy	\$ 374,170	\$ 373,311	\$ 372,212	\$ 372,919	\$ 376,730	\$ 374,916	\$ 2,244,258
4 Recoverable Costs Allocated to Demand	\$ 159,669	\$ 165,312	\$ 168,086	\$ 190,282	\$ 194,626	\$ 196,503	\$ 1,074,478
5 Retail Energy Jurisdictional Factor	98.53755%	98.53755%	98.53755%	98.53755%	98.53755%	98.53755%	
6 Retail Demand Jurisdictional Factor	97.87297%	97.87297%	97.87297%	97.87297%	97.87297%	97.87297%	
7 Jurisdictional Energy Recoverable Costs (B)	\$ 368,698	\$ 367,852	\$ 366,769	\$ 367,465	\$ 371,221	\$ 369,433	\$ 2,211,438
8 Jurisdictional Demand Recoverable Costs (C)	\$ 156,273	\$ 161,796	\$ 164,511	\$ 186,235	\$ 190,486	\$ 192,323	\$ 1,051,624
9 Total Jurisdictional Recoverable Costs for Investment Projects	\$ 524,971	\$ 529,648	\$ 531,280	\$ 553,700	\$ 561,707	\$ 561,756	\$ 3,263,062

Notes:

(A) Each project's Total System Recoverable Expenses on Form 42-8E, Line 9

(B) Line 3 x Line 5

(C) Line 4 x Line 6

Totals may not add due to rounding.

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
Calculation of the Final True-Up Amount for the Period  
January 2000 - December 2000

Capital Investment Projects-Recoverable Costs  
(in Dollars)

Line	Actual	Estimated	Estimated	Estimated	Estimated	Estimated	6-Month	End	Method of Classification	
	JUL	AUG	SEP	OCT	NOV	DEC	Sub-Total	of Period Total	Demand	Energy
1	Description of Investment Projects (A)									
2	\$207,971	\$207,044	\$206,117	\$205,191	\$204,265	\$203,338	\$1,233,925	\$2,501,207	-	\$2,501,207
3b	146,937	157,799	157,038	156,460	155,869	157,622	\$931,725	\$1,905,346	-	1,905,346
4b	593	591	589	587	584	583	\$3,529	\$7,129	6,581	548
5b	156,394	158,464	160,573	160,334	160,046	159,682	\$955,493	\$1,853,484	1,710,908	142,576
7	333	332	330	329	327	326	\$1,974	\$3,998	3,690	308
8b	19,846	11,851	11,789	11,726	11,663	11,600	\$78,474	\$193,363	178,489	14,874
10	1,110	1,108	1,105	1,102	1,099	1,097	\$6,622	\$13,336	12,310	1,026
NA	(15,084)	(14,927)	(14,673)	(14,215)	(13,842)	(13,469)	(\$86,210)	(\$172,394)	-	(172,394)
12	8,636	8,611	8,586	8,561	8,536	8,510	\$51,439	\$103,780	95,797	7,983
17	5,328	5,297	5,265	5,233	5,202	5,170	\$31,495	\$64,125	59,192	4,933
20	20,097	19,960	19,753	19,629	19,572	19,516	\$118,525	\$172,357	159,099	13,258
2	\$ 552,160	\$ 556,129	\$ 556,471	\$ 554,937	\$ 553,320	\$ 553,974	\$ 3,326,991	\$ 6,645,731	\$ 2,226,066	\$ 4,419,665
3	\$ 356,157	\$ 365,778	\$ 364,481	\$ 363,398	\$ 362,217	\$ 363,374	\$ 2,175,405	\$ 4,419,665		
4	\$ 196,003	\$ 190,351	\$ 191,990	\$ 191,539	\$ 191,103	\$ 190,600	\$ 1,151,586	\$ 2,226,066		
5	98.53755%	98.53755%	98.53755%	98.53755%	98.53755%	98.53755%				
6	97.87297%	97.87297%	97.87297%	97.87297%	97.87297%	97.87297%				
7	\$ 350,948	\$ 360,429	\$ 359,151	\$ 358,083	\$ 356,920	\$ 358,060	\$ 2,143,591	\$ 4,355,029		
8	\$ 191,834	\$ 186,302	\$ 187,906	\$ 187,465	\$ 187,038	\$ 186,546	\$ 1,127,091	\$ 2,178,715		
9	\$ 542,782	\$ 546,731	\$ 547,057	\$ 545,548	\$ 543,958	\$ 544,606	\$ 3,270,682	\$ 6,533,744		

Notes:

(A) Each project's Total System Recoverable Expenses on Form 42-8E, Line 9

(B) Line 3 x Line 5

(C) Line 4 x Line 6

Totals may not add due to rounding.

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
For the Period January through June 2000

Return on Capital Investments, Depreciation and Taxes  
For Project - Low-NOx Burner Technology (Project No. 2)  
(In Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount	
1	Investments								
a	Expenditures/Additions								
b	Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	
c	Retirements								
d	Other (A)								
2	Plant-In-Service/Depreciation Base	\$17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	n/a	
3	Less Accumulated Depreciation (B)	5,283,839	5,395,931	5,508,023	5,620,114	5,732,206	5,956,390	n/a	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	\$12,327,629	\$12,215,537	\$12,103,445	\$11,991,354	\$11,879,262	\$11,655,078	n/a	
6	Average Net Investment		12,271,583	12,159,491	12,047,399	11,935,308	11,823,216	11,711,124	
7	Return on Average Net Investment								
a	Equity Component grossed up for taxes (C)		72,729	72,064	71,400	70,736	69,407	426,408	
b	Debt Component (Line 6 x 2.8074% x 1/12)		28,709	28,447	28,185	27,923	27,660	168,323	
8	Investment Expenses								
a	Depreciation (D)		112,092	112,092	112,092	112,092	112,092	672,551	
b	Amortization								
c	Dismantlement								
d	Property Expenses								
e	Other (E)								
9	Total System Recoverable Expenses (Lines 7 & 8)		\$213,530	\$212,603	\$211,677	\$210,750	\$209,824	\$208,897	\$1,267,281

**Notes:**

- (A) N/A
- (B) N/A
- (C) The tax gross-up factor 0.61425, (FIT Rate of 35%) For 2000 the Equity Component is 4.3685% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI
- (D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
- (E) N/A

Totals may not add due to rounding

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
For the Period July through December 2000

Return on Capital Investments, Depreciation and Taxes  
For Project...Low NOx Burner Technology (Project No. 2)  
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1 Investments								
a Expenditures/Additions								
b Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c Retirements								
d Other (A)								
2 Plant-In-Service/Depreciation Base	\$17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	n/a
3 Less Accumulated Depreciation (B)	5,956,390	6,068,482	6,180,574	6,292,666	6,404,757	6,516,849	6,628,941	n/a
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2 - 3 + 4)	\$11,655,078	\$11,542,986	\$11,430,894	\$11,318,802	\$11,206,711	\$11,094,619	\$10,982,527	n/a
6 Average Net Investment		11,599,032	11,486,940	11,374,848	11,262,757	11,150,665	11,038,573	
7 Return on Average Net Investment								
a Equity Component grossed up for taxes (C)		68,743	68,079	67,414	66,750	66,086	65,421	828,900
b Debt Component (Line 6 x 2.8074% x 1/12)		27,136	26,874	26,611	26,349	26,087	25,825	327,205
8 Investment Expenses								
a Depreciation (D)		112,092	112,092	112,092	112,092	112,092	112,092	1,345,102
b Amortization								
c Dismantlement								
d Property Expenses								
e Other (E)								
9 Total System Recoverable Expenses (Lines 7 & 8)		\$207,971	\$207,044	\$206,117	\$205,191	\$204,265	\$203,338	\$2,501,207

**Notes:**

- (A) N/A
- (B) N/A
- (C) The tax gross-up factor 0.61425. (FIT Rate of 35%) For 2000 the Equity Component is 4.3685% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI
- (D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
- (E) N/A

Totals may not add due to rounding

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
For the Period January through June 2000

Return on Capital Investments, Depreciation and Taxes  
For Project: Continuous Emissions Monitoring (Project No. 3b)  
(In Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$54,544	\$54,544
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base	\$14,341,234	14,341,234	14,341,234	14,341,234	14,341,234	14,341,234	14,395,778	0
3. Less: Accumulated Depreciation (B)	3,459,340	3,531,357	3,603,374	3,675,391	3,747,597	3,825,635	3,903,850	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$10,881,894</u>	<u>\$10,809,877</u>	<u>\$10,737,860</u>	<u>\$10,665,843</u>	<u>\$10,593,637</u>	<u>\$10,515,599</u>	<u>\$10,491,928</u>	<u>n/a</u>
6. Average Net Investment		10,845,885	10,773,868	10,701,851	10,629,740	10,554,618	10,503,763	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (C)		64,279	63,852	63,426	62,998	62,553	62,252	379,360
b. Debt Component (Line 6 x 2.8074% x 1/12)		25,374	25,205	25,037	24,868	24,693	24,574	149,751
8. Investment Expenses								
a. Depreciation (D)		72,017	72,017	72,017	72,206	78,038	78,215	444,509
b. Amortization								
c. Dismantlement								
d. Property Expenses								
e. Other (E)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$161,670</u>	<u>\$161,075</u>	<u>\$160,480</u>	<u>\$160,072</u>	<u>\$165,285</u>	<u>\$165,040</u>	<u>\$973,621</u>

**Notes:**

- (A) N/A
- (B) N/A
- (C) The tax gross-up factor 0.61425, (FIT Rate of 35%). For 2000 the Equity Component is 4.3685% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI.
- (D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
- (E) N/A

Totals may not add due to rounding.

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
For the Period July through December 2000

Return on Capital Investments, Depreciation and Taxes  
For Project...Continuous Emissions Monitoring (Project No. 3b)  
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1 Investments								
a Expenditures/Additions								
b Clearings to Plant		(\$1,435)	\$0	\$1,784	\$147	\$0	\$10,500	\$65,539
c Retirements								
d Other (A)								
2 Plant-in-Service/Depreciation Base	\$14,395,778	14,394,343	14,394,343	14,396,127	14,396,273	14,396,273	14,406,773	n/a
3 Less: Accumulated Depreciation (B)	3,903,850	3,964,315	4,036,195	4,107,901	4,179,613	4,251,326	4,325,350	n/a
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$10,491,928</u>	<u>\$10,430,028</u>	<u>\$10,358,148</u>	<u>\$10,288,226</u>	<u>\$10,216,660</u>	<u>\$10,144,948</u>	<u>\$10,081,423</u>	n/a
6 Average Net Investment		10,460,978	10,394,088	10,323,187	10,252,443	10,180,804	10,113,185	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (C)		61,998	61,602	61,181	60,762	60,338	59,937	745,178
b Debt Component (Line 6 x 2.8074% x 1/12)		24,473	24,317	24,151	23,986	23,818	23,660	294,156
8. Investment Expenses								
a Depreciation (D)		60,465	71,880	71,706	71,712	71,713	74,025	866,010
b Amortization								
c Dismantlement								
d Property Expenses								
e Other (E)								0
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$146,937</u>	<u>\$157,799</u>	<u>\$157,038</u>	<u>\$156,460</u>	<u>\$155,869</u>	<u>\$157,622</u>	<u>\$1,905,346</u>

**Notes:**

- (A) N/A
- (B) N/A
- (C) The tax gross-up factor 0.61425, (FIT Rate of 35%) For 2000 the Equity Component is 4.3685% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI
- (D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
- (E) To adjust depreciation/amortization for calculations by in-service year and/or to correct items found during the investigation made pursuant to the stipulation in Order No. PSC-99-2513-FOF-EI

Totals may not add due to rounding



**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
For the Period January through June 2000

Return on Capital Investments, Depreciation and Taxes  
For Project: Clean Closure Equivalency (Project No. 4b)  
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1 Investments								
a Expenditures/Additions								
b Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c Retirements								
d Other (A)								
2 Plant-in-Service/Depreciation Base	\$58,866	58,866	58,866	58,866	58,866	58,866	58,866	n/a
3 Less Accumulated Depreciation (B)	15,087	15,331	15,575	15,819	16,064	16,308	16,552	n/a
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2 - 3 + 4)	\$43,779	\$43,535	\$43,291	\$43,047	\$42,802	\$42,558	\$42,314	n/a
6 Average Net Investment		43,657	43,413	43,169	42,924	42,680	42,436	
7 Return on Average Net Investment								
a Equity Component grossed up for taxes (C)		259	257	256	254	253	251	1,531
b Debt Component (Line 6 x 2.8074% x 1/12)		102	102	101	100	100	99	604
8 Investment Expenses								
a Depreciation (D)		244	244	244	244	244	244	1,466
b Amortization								
c Dismantlement								
d Property Expenses								
e Other (E)								
9 Total System Recoverable Expenses (Lines 7 & 8)		\$605	\$603	\$601	\$599	\$597	\$595	\$3,600

**Notes:**

- (A) N/A
- (B) N/A
- (C) The tax gross-up factor 0.61425, (FIT Rate of 35%) For 2000 the Equity Component is 4.3685% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI
- (D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
- (E) N/A

Totals may not add due to rounding

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
For the Period July through December 2000

Return on Capital Investments, Depreciation and Taxes  
For Project...Clean Closure Equivalency.(Project.No. #b)  
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1 Investments								
a Expenditures/Additions								
b Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c Retirements								
d Other (A)								
2 Plant-In-Service/Depreciation Base	\$58,866	58,866	58,866	58,866	58,866	58,866	58,866	n/a
3 Less: Accumulated Depreciation (B)	16,552	16,797	17,041	17,285	17,529	17,774	18,018	n/a
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2 - 3 + 4)	\$42,314	\$42,069	\$41,825	\$41,581	\$41,337	\$41,092	\$40,848	n/a
6 Average Net Investment		42,191	41,947	41,703	41,459	41,214	40,970	
7 Return on Average Net Investment								
a Equity Component grossed up for taxes (C)		250	249	247	246	244	243	3,009
b Debt Component (Line 6 x 2.8074% x 1/12)		99	98	98	97	96	96	1,188
8 Investment Expenses								
a Depreciation (D)		244	244	244	244	244	244	2,932
b Amortization								
c Dismantlement								
d Property Expenses								
e Other (E)								
9 Total System Recoverable Expenses (Lines 7 & 8)		\$593	\$591	\$589	\$587	\$584	\$583	\$7,129

**Notes:**

- (A) N/A
- (B) N/A
- (C) The tax gross-up factor 0.61425, (FIT Rate of 35%) For 2000 the Equity Component is 4.3685% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI.
- (D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
- (E) N/A

Totals may not add due to rounding.

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
For the Period January through June 2000

Return on Capital Investments, Depreciation and Taxes  
For Project: Maintenance of Above Ground Storage Tanks (Project No. 5b)  
(In Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount	
1	Investments								
	a. Expenditures/Additions								
	b. Clearings to Plant	\$519,894	\$272,816	\$42,549	\$992,318	\$52,739	\$5,876	\$1,886,192	
	c. Retirements								
	d. Other (A)								
2	Plant-in-Service/Depreciation Base	\$13,122,546	13,642,440	13,915,256	13,957,805	14,950,123	15,002,861	15,008,738	n/a
3	Less Accumulated Depreciation (B)	1,099,974	1,139,604	1,180,624	1,221,913	1,264,334	1,307,933	1,351,607	n/a
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	\$12,022,571	\$12,502,836	\$12,734,632	\$12,735,891	\$13,685,788	\$13,694,929	\$13,657,131	n/a
6	Average Net Investment		12,262,704	12,618,734	12,735,262	13,210,840	13,690,358	13,676,030	
7	Return on Average Net Investment								
	a. Equity Component grossed up for taxes (C)		72,676	74,786	75,477	78,295	81,137	81,052	463,424
	b. Debt Component (Line 6 x 2.8074% x 1/12)		28,689	29,522	29,794	30,907	32,029	31,995	182,935
8	Investment Expenses								
	a. Depreciation (D)		39,629	41,020	41,288	42,421	43,598	43,674	251,631
	b. Amortization								
	c. Dismantlement								
	d. Property Expenses								
	e. Other (E)								
9	Total System Recoverable Expenses (Lines 7 & 8)		\$140,994	\$145,328	\$146,559	\$151,623	\$156,764	\$156,722	\$897,990

**Notes:**

- (A) N/A
- (B) N/A
- (C) The tax gross-up factor 0.61425, (FIT Rate of 35%) For 2000 the Equity Component is 4.3685% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI
- (D) Depreciation expense is calculated using the appropriate rate and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month.
- (E) N/A

Totals may not add due to rounding

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
For the Period July through December 2000

Return on Capital Investments, Depreciation and Taxes  
For Project: Maintenance of Above Ground Storage Tanks (Project No. 5b)  
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount	
1	Investments								
a	Expenditures/Additions								
b	Clearings to Plant		\$53	\$513,192	\$11,239	\$14,256	\$585	\$210	\$2,425,728
c	Retirements								
d	Other (A)								
2	Plant-In-Service/Depreciation Base	\$15,008,738	15,008,791	15,521,983	15,533,222	15,547,478	15,548,063	15,548,273	n/a
3	Less Accumulated Depreciation (B)	1,351,607	1,395,290	1,439,283	1,483,583	1,527,905	1,572,244	1,616,584	n/a
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	<u>\$13,657,131</u>	<u>\$13,613,501</u>	<u>\$14,082,700</u>	<u>\$14,049,639</u>	<u>\$14,019,572</u>	<u>\$13,975,819</u>	<u>\$13,931,689</u>	n/a
6	Average Net Investment		13,635,316	13,848,100	14,066,169	14,034,605	13,997,696	13,953,754	
7	Return on Average Net Investment								
a	Equity Component grossed up for taxes (C)		80,811	82,072	83,365	83,178	82,959	82,698	958,507
b	Debt Component (Line 6 x 2.8074% x 1/12)		31,900	32,398	32,908	32,834	32,748	32,645	378,366
8	Investment Expenses								
a	Depreciation (D)		43,683	43,994	44,300	44,322	44,339	44,339	516,608
b	Amortization								
c	Dismantlement								
d	Property Expenses								
e	Other (E)								
9	Total System Recoverable Expenses (Lines 7 & 8)		<u>\$156,394</u>	<u>\$158,464</u>	<u>\$160,573</u>	<u>\$160,334</u>	<u>\$160,046</u>	<u>\$159,682</u>	<u>\$1,853,484</u>

Notes:

- (A) N/A
- (B) N/A
- (C) The tax gross-up factor 0.61425, (FIT Rate of 35%) For 2000 the Equity Component is 4.3685% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-
- (D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior months.
- (E) N/A

Totals may not add due to rounding

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
For the Period January through June 2000

Return on Capital Investments, Depreciation and Taxes  
For Project: Relocate Turbine Oil Underground Piping (Project No. 7)  
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1 Investments								
a Expenditures/Additions								
b Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c Retirements								
d Other (A)								
2 Plant-In-Service/Depreciation Base	\$31,030	31,030	31,030	31,030	31,030	31,030	31,030	n/a
3 Less Accumulated Depreciation (B)	8,272	8,424	8,577	8,729	8,882	9,035	9,187	n/a
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2 - 3 + 4)	\$22,758	\$22,606	\$22,453	\$22,301	\$22,148	\$21,995	\$21,843	n/a
6 Average Net Investment		22,682	22,529	22,377	22,224	22,072	21,919	
7 Return on Average Net Investment								
a Equity Component grossed up for taxes (C)		134	134	133	132	131	130	793
b Debt Component (Line 6 x 2.8074% x 1/12)		53	53	52	52	52	51	313
8 Investment Expenses								
a Depreciation (D)		153	153	153	153	153	153	915
b Amortization								
c Dismantlement								
d Property Expenses								
e Other (E)								
9 Total System Recoverable Expenses (Lines 7 & 8)		\$340	\$339	\$338	\$336	\$335	\$334	\$2,022

**Notes:**

- (A) N/A
- (B) N/A
- (C) The tax gross-up factor 0.61425, (FIT Rate of 35%) For 2000 the Equity Component is 4.3685% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI
- (D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
- (E) N/A

Totals may not add due to rounding

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
For the Period July Through December 2000

Return on Capital Investments, Depreciation and Taxes  
For Project: Relocate Turbine Oil Underground Piping (Project No. 7)  
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a Expenditures/Additions								
b Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c Retirements								
d Other (A)								
2 Plant-In-Service/Depreciation Base	\$31,030	31,030	31,030	31,030	31,030	31,030	31,030	n/a
3 Less: Accumulated Depreciation (B)	9,187	9,340	9,492	9,645	9,797	9,950	10,102	n/a
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$21,843	\$21,690	\$21,538	\$21,385	\$21,233	\$21,080	\$20,928	n/a
6 Average Net Investment		21,767	21,614	21,462	21,309	21,156	21,004	
7 Return on Average Net Investment								
a Equity Component grossed up for taxes (C)		129	128	127	126	125	124	1,553
b Debt Component (Line 6 x 2.8074% x 1/12)		51	51	50	50	49	49	613
8 Investment Expenses								
a Depreciation (D)		153	153	153	153	153	153	1,831
b Amortization								
c Dismantlement								
d Property Expenses								
e Other (E)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$333	\$332	\$330	\$329	\$327	\$326	\$3,998

**Notes:**

- (A) N/A
- (B) N/A
- (C) The tax gross-up factor 0.61425, (FIT Rate of 35%) For 2000 the Equity Component is 4.3685% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI
- (D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
- (E) N/A

Totals may not add due to rounding

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
For the Period January through June 2000

Return on Capital Investments, Depreciation and Taxes  
For Project Oil Spill Cleanup/Response Equipment (Project No 8b)  
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a Expenditures/Additions								
b Clearings to Plant								\$0
c Retirements								
d Other (A)								
2 Plant-In-Service/Depreciation Base	\$1,187,650	1,187,650	1,187,650	1,187,650	1,187,650	1,187,650	1,187,650	n/a
3 Less Accumulated Depreciation (B)	570,081	580,627	591,173	601,718	625,177	640,741	656,259	n/a
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2 - 3 + 4)	\$617,569	\$607,023	\$596,477	\$585,931	\$562,472	\$546,909	\$531,391	n/a
6 Average Net Investment		612,296	601,760	591,204	574,202	554,691	539,150	
7 Return on Average Net Investment								
a Equity Component grossed up for taxes (C)		3,629	3,566	3,504	3,403	3,287	3,195	20,585
b Debt Component (Line 6 x 2.8074% x 1/12)		1,432	1,408	1,383	1,343	1,298	1,261	8,126
8 Investment Expenses								
a Depreciation (D)		10,546	10,546	10,546	23,459	15,563	15,518	86,177
b Amortization								
c Dismantlement								
d Property Expenses								
e Other (E)								
9 Total System Recoverable Expenses (Lines 7 & 8)		\$15,607	\$15,520	\$15,433	\$28,205	\$20,149	\$19,974	\$114,888

Notes:

- (A) N/A
- (B) N/A
- (C) The tax gross-up factor 0.61425, (FIT Rate of 35%) For 2000 the Equity Component is 4.3685% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI
- (D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
- (E) N/A

Totals may not add due to rounding

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
For the Period July through December 2000

Return on Capital Investments, Depreciation and Taxes  
For Project: Oil Spill Cleanup/Response Equipment (Project No. 8b)  
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant								\$0
c. Retirements			(\$536,898)					
d. Other (A)								
2. Plant-In-Service/Depreciation Base	\$1,187,650	1,187,650	650,752	650,752	650,752	650,752	650,752	n/a
3. Less: Accumulated Depreciation (B)	656,259	671,776	142,497	150,116	157,734	165,353	172,972	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$531,391	\$515,874	\$508,255	\$500,636	\$493,018	\$485,399	\$477,780	n/a
6. Average Net Investment		523,632	512,064	504,446	496,827	489,208	481,590	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (C)		3,103	3,035	2,990	2,944	2,899	2,854	38,411
b. Debt Component (Line 6 x 2.8074% x 1/12)		1,225	1,198	1,180	1,162	1,145	1,127	15,162
8. Investment Expenses								
a. Depreciation (D)		15,518	7,619	7,619	7,619	7,619	7,619	139,788
b. Amortization								
c. Dismantlement								
d. Property Expenses								
e. Other (E)								0
9. Total System Recoverable Expenses (Lines 7 & 8)		\$19,846	\$11,851	\$11,789	\$11,726	\$11,663	\$11,600	\$193,363

Notes:

- (A) N/A
- (B) N/A
- (C) The tax gross-up factor 0.61425, (FIT Rate of 35%). For 2000 the Equity Component is 4.3685% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI.
- (D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
- (E) To adjust depreciation/amortization for calculations by in-service year and/or to correct items found during the investigation made pursuant to the stipulation in Order No. PSC-99-2513-FOF-EI.

Totals may not add due to rounding.



**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
For the Period January through June 2000

Return on Capital Investments, Depreciation and Taxes  
For Project: Relocate Storm Water Runoff (Project No. 10)  
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1 Investments								
a Expenditures/Additions								
b Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c Retirements								
d Other (A)								
2 Plant-In-Service/Depreciation Base	\$117,794	117,794	117,794	117,794	117,794	117,794	117,794	n/a
3 Less Accumulated Depreciation (B)	19,459	19,773	20,087	20,401	20,715	21,029	21,343	n/a
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2 - 3 + 4)	\$98,335	\$98,021	\$97,707	\$97,393	\$97,079	\$96,765	\$96,451	n/a
6 Average Net Investment		98,178	97,864	97,550	97,236	96,922	96,608	
7 Return on Average Net Investment								
a Equity Component grossed up for taxes (C)		582	580	578	576	574	573	3,463
b Debt Component (Line 6 x 2.8074% x 1/12)		230	229	228	227	227	226	1,367
8 Investment Expenses								
a Depreciation (D)		314	314	314	314	314	314	1,884
b Amortization								
c Dismantlement								
d Property Expenses								
e Other (E)								
9 Total System Recoverable Expenses (Lines 7 & 8)		\$1,126	\$1,123	\$1,120	\$1,118	\$1,115	\$1,113	\$6,715

**Notes:**

- (A) N/A
- (B) N/A
- (C) The tax gross-up factor 0.61425. (FIT Rate of 35%) For 2000 the Equity Component is 4.3685% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI.
- (D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
- (E) N/A

Totals may not add due to rounding

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
For the Period July Through December 2000

Return on Capital Investments, Depreciation and Taxes  
For Project...Relocate Storm Water Runoff (Project No. 10)  
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1 Investments								
a Expenditures/Additions								
b Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c Retirements								
d Other (A)								
2 Plant-In-Service/Depreciation Base	\$117,794	117,794	117,794	117,794	117,794	117,794	117,794	n/a
3 Less Accumulated Depreciation (B)	21,343	21,657	21,971	22,285	22,600	22,914	23,228	n/a
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2 - 3 + 4)	\$96,451	\$96,137	\$95,823	\$95,509	\$95,194	\$94,880	\$94,566	n/a
6 Average Net Investment		96,294	95,980	95,666	95,352	95,037	94,723	
7 Return on Average Net Investment								
a Equity Component grossed up for taxes (C)		571	569	567	565	563	561	6,860
b Debt Component (Line 6 x 2.8074% x 1/12)		225	225	224	223	222	222	2,708
8 Investment Expenses								
a Depreciation (D)		314	314	314	314	314	314	3,769
b Amortization								
c Dismantlement								
d Property Expenses								
e Other (E)								
9 Total System Recoverable Expenses (Lines 7 & 8)		\$1,110	\$1,108	\$1,105	\$1,102	\$1,099	\$1,097	\$13,336

**Notes:**

- (A) N/A
- (B) N/A
- (C) The tax gross-up factor 0.61425, (FIT Rate of 35%) For 2000 the Equity Component is 4.3685% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI
- (D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
- (E) N/A

Totals may not add due to rounding

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
For the Period January through June 2000

Return on Capital Investments, Depreciation and Taxes  
For Project... Scherer Discharge Pipeline (Project No. 12)  
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1 Investments								
a Expenditures/Additions								
b Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c Retirements								
d Other (A)								
2 Plant-In-Service/Depreciation Base	\$864,260	864,260	864,260	864,260	864,260	864,260	864,260	n/a
3 Less Accumulated Depreciation (B)	166,268	169,297	172,325	175,354	178,383	181,412	184,441	n/a
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$697,992</u>	<u>\$694,963</u>	<u>\$691,935</u>	<u>\$688,906</u>	<u>\$685,877</u>	<u>\$682,848</u>	<u>\$679,819</u>	n/a
6 Average Net Investment		696,478	693,449	690,420	687,391	684,362	681,333	
7. Return on Average Net Investment								
a Equity Component grossed up for taxes (C)		4,128	4,110	4,092	4,074	4,056	4,038	24,497
b Debt Component (Line 6 x 2.8074% x 1/12)		1,629	1,622	1,615	1,608	1,601	1,594	9,670
8 Investment Expenses								
a Depreciation (D)		3,029	3,029	3,029	3,029	3,029	3,029	18,173
b Amortization								
c Dismantlement								
d Property Expenses								
e Other (E)								
9 Total System Recoverable Expenses (Lines 7 & 8)		<u>\$8,786</u>	<u>\$8,761</u>	<u>\$8,736</u>	<u>\$8,711</u>	<u>\$8,686</u>	<u>\$8,661</u>	<u>\$52,341</u>

Notes:

- (A) N/A
- (B) N/A
- (C) The tax gross-up factor 0.61425, (FIT Rate of 35%) For 2000 the Equity Component is 4.3685% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI
- (D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
- (E) N/A

Totals may not add due to rounding

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
For the Period July Through December 2000

Return on Capital Investments, Depreciation and Taxes  
For Project: Scherer Discharge Pipeline (Project No. 12)  
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1 Investments								
a Expenditures/Additions								
b Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c Retirements								
d Other (A)								
2 Plant-In-Service/Depreciation Base	\$864,260	864,260	864,260	864,260	864,260	864,260	864,260	n/a
3 Less Accumulated Depreciation (B)	184,441	187,470	190,499	193,528	196,557	199,585	202,614	n/a
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2 - 3 + 4)	\$679,819	\$676,790	\$673,761	\$670,732	\$667,703	\$664,675	\$661,646	n/a
6 Average Net Investment		678,305	675,276	672,247	669,218	666,189	663,160	
7 Return on Average Net Investment								
a Equity Component grossed up for taxes (C)		4,020	4,002	3,984	3,966	3,948	3,930	48,348
b Debt Component (Line 6 x 2.8074% x 1/12)		1,587	1,580	1,573	1,566	1,559	1,551	19,085
8 Investment Expenses								
a Depreciation (D)		3,029	3,029	3,029	3,029	3,029	3,029	36,347
b Amortization								
c Dismantlement								
d Property Expenses								
e Other (E)								
9 Total System Recoverable Expenses (Lines 7 & 8)		\$8,636	\$8,611	\$8,586	\$8,561	\$8,536	\$8,510	\$103,780

**Notes:**

- (A) N/A
- (B) N/A
- (C) The tax gross-up factor 0.61425, (FIT Rate of 35%) For 2000 the Equity Component is 4.3685% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI
- (D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
- (E) N/A

Totals may not add due to rounding

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
For the Period January through June 2000

Return on Capital Investments, Depreciation and Taxes  
For Project Non-Containerized Liquid Wastes (Project No. 17)  
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2 Plant-In-Service/Depreciation Base	\$311,009	311,009	311,009	311,009	311,009	311,009	311,009	n/a
3 Less Accumulated Depreciation (B)	103,745	107,565	111,385	115,205	119,025	122,845	126,665	n/a
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2 - 3 + 4)	<u>\$207,264</u>	<u>\$203,444</u>	<u>\$199,624</u>	<u>\$195,804</u>	<u>\$191,984</u>	<u>\$188,164</u>	<u>\$184,344</u>	n/a
6 Average Net Investment		205,354	201,534	197,714	193,894	190,074	186,254	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (C)		1,217	1,194	1,172	1,149	1,126	1,104	6,963
b. Debt Component (Line 6 x 2.8074% x 1/12)		480	471	463	454	445	436	2,749
8 Investment Expenses								
a. Depreciation (D)		3,820	3,820	3,820	3,820	3,820	3,820	22,920
b. Amortization								
c. Dismantlement								
d. Property Expenses								
e. Other (E)								
9 Total System Recoverable Expenses (Lines 7 & 8)		<u>\$5,517</u>	<u>\$5,485</u>	<u>\$5,454</u>	<u>\$5,423</u>	<u>\$5,391</u>	<u>\$5,360</u>	<u>\$32,630</u>

Notes:

- (A) N/A
- (B) N/A
- (C) The tax gross-up factor 0.61425, (FII Rate of 35%) For 2000 the Equity Component is 4.3685% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI. Docket No. 990067-EI
- (D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
- (E) N/A

Totals may not add due to rounding

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
For the Period July through December 2000

Return on Capital Investments, Depreciation and Taxes  
For Project...Non-Containerized Liquid Wastes (Project No. 17)  
(In Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1 Investments								
a Expenditures/Additions								
b Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c Retirements								
d Other (A)								
2 Plant-In-Service/Depreciation Base	\$311,009	311,009	311,009	311,009	311,009	311,009	311,009	n/a
3 Less: Accumulated Depreciation (B)	126,665	130,485	134,305	138,125	141,945	145,765	149,585	n/a
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5 Net Investment (Lines 2 - 3 + 4)	\$184,344	\$180,524	\$176,704	\$172,884	\$169,064	\$165,244	\$161,424	n/a
6 Average Net Investment		182,434	178,614	174,794	170,974	167,154	163,334	
7 Return on Average Net Investment								
a Equity Component grossed up for taxes (C)		1,081	1,059	1,036	1,013	991	968	13,110
b Debt Component (Line 6 x 2.8074% x 1/12)		427	418	409	400	391	382	5,175
8 Investment Expenses								
a Depreciation (D)		3,820	3,820	3,820	3,820	3,820	3,820	45,840
b Amortization								
c Dismantlement								
d Property Expenses								
e Other (E)								
9 Total System Recoverable Expenses (Lines 7 & 8)		\$5,328	\$5,297	\$5,265	\$5,233	\$5,202	\$5,170	\$64,125

Notes:

- (A) N/A
- (B) N/A
- (C) The tax gross-up factor 0.61425, (FIT Rate of 35%) For 2000 the Equity Component is 4.3685% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI
- (D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
- (E) N/A

Totals may not add due to rounding

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
For the Period January through June 2000

Return on Capital Investments, Depreciation and Taxes  
For Project\_Wastewater/Stormwater Reuse (Project No. 20)  
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a Expenditures/Additions								
b Clearings to Plant		\$0	\$312,850	\$0	\$995,648	\$297,977	\$4,846	\$1,611,321
c Retirements								
d Other (A)								
2. Plant-In-Service/Depreciation Base	\$0	0	312,850	312,850	1,308,498	1,606,475	1,611,321	n/a
3. Less Accumulated Depreciation (B)	0	0	639	1,916	5,369	11,198	18,139	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$0	\$0	\$312,211	\$310,934	\$1,303,129	\$1,595,277	\$1,593,183	n/a
6. Average Net Investment		0	156,106	311,572	807,031	1,449,203	1,594,230	
7. Return on Average Net Investment								
a Equity Component grossed up for taxes (C)		0	925	1,847	4,783	8,589	9,448	25,592
b Debt Component (Line 6 x 2.8074% x 1/12)		0	365	729	1,888	3,390	3,730	10,102
8. Investment Expenses								
a Depreciation (D)		0	639	1,277	3,453	5,829	6,941	18,139
b Amortization								
c Dismantlement								
d Property Expenses								
e Other (E)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$0	\$1,929	\$3,853	\$10,124	\$17,808	\$20,119	\$53,833

**Notes:**

- (A) N/A
- (B) N/A
- (C) The tax gross-up factor 0.61425, (FIT Rate of 35%) For 2000 the Equity Component is 4.3685% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI
- (D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
- (E) N/A

Totals may not add due to rounding

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
For the Period July Through December 2000

Return on Capital Investments, Depreciation and Taxes  
For Project Wastewater/Stormwater Reuse (Project No. 20)  
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$676	(\$13,197)	(\$10,922)	\$0	\$0	\$0	(\$23,443)
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base	\$1,611,321	1,611,997	1,598,800	1,587,878	1,587,878	1,587,878	1,587,878	n/a
3. Less Accumulated Depreciation (B)	\$18,139	25,091	32,017	38,892	45,745	52,597	59,450	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$1,593,183	\$1,586,905	\$1,566,783	\$1,548,986	\$1,542,134	\$1,535,281	\$1,528,428	n/a
6. Average Net Investment		1,590,044	1,576,844	1,557,885	1,545,560	1,538,707	1,531,855	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (C)		9,424	9,345	9,233	9,160	9,119	9,079	80,952
b. Debt Component (Line 6 x 2.8074% x 1/12)		3,720	3,689	3,645	3,616	3,600	3,584	31,955
8. Investment Expenses								
a. Depreciation (D)		6,953	6,926	6,875	6,853	6,853	6,853	59,450
b. Amortization								
c. Dismantlement								
d. Property Expenses								
e. Other (E)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$20,097	\$19,960	\$19,753	\$19,629	\$19,572	\$19,516	\$172,357

Notes:

- (A) N/A
- (B) N/A
- (C) The tax gross-up factor 0.61425, (FIT Rate of 35%) For 2000 the Equity Component is 4.3685% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI
- (D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts recorded and shown above apply to prior month activity.
- (E) N/A

Totals may not add due to rounding



**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
For the Period January Through June 2000

Schedule of Amortization of and Negative Return on  
Deferred Gain on Sales of Emission Allowances  
(In Dollars)

Line	Beginning of Period Amount	January	February	March	April	May	June	End of Period Amount
1 Working Capital Dr (Cr)								
a 158.100 Allowance Inventory	0	0	0	0	0	0	0	0
b 158.200 Allowances Withheld	0	0	0	0	0	0	0	0
c 182.300 Other Regulatory Assets-Losses	0	0	0	0	0	0	0	0
d 254.900 Other Regulatory Liabilities-Gains	(1,745,754)	(1,722,592)	(1,699,429)	(1,676,266)	(1,653,103)	(1,879,018)	(1,846,118)	
2 Total Working Capital	<u>(1,745,754)</u>	<u>(1,722,592)</u>	<u>(1,699,429)</u>	<u>(1,676,266)</u>	<u>(1,653,103)</u>	<u>(1,879,018)</u>	<u>(1,846,118)</u>	
3 Average Net Working Capital Balance		(1,734,173)	(1,711,010)	(1,687,847)	(1,664,685)	(1,766,060)	(1,862,568)	
4 Return on Average Net Working Capital Balance								
a Equity Component grossed up for taxes (A)		(10,278)	(10,140)	(10,003)	(9,866)	(10,467)	(11,039)	(61,793)
b Debt Component (Line 3 x 2.8074% x 1/12)		(4,057)	(4,003)	(3,949)	(3,895)	(4,132)	(4,357)	(24,392)
5 Total Return Component		<u>(14,335)</u>	<u>(14,143)</u>	<u>(13,952)</u>	<u>(13,760)</u>	<u>(14,598)</u>	<u>(15,396)</u>	<u>(86,185)</u> (D)
6 Expense Dr (Cr)								
a 411.800 Gains from Dispositions of Allowances		(23,163)	(23,163)	(23,163)	(23,163)	(116,517)	(46,217)	(255,385)
b 411.900 Losses from Dispositions of Allowances		0	0	0	0	0	0	-
c 509.000 Allowance Expense		0	0	0	0	0	0	-
7 Net Expense (Lines 6a+6b+6c)		<u>(23,163)</u>	<u>(23,163)</u>	<u>(23,163)</u>	<u>(23,163)</u>	<u>(116,517)</u>	<u>(46,217)</u>	<u>(255,385)</u> (E)
8 Total System Recoverable Expenses (Lines 5+7)		(37,498)	(37,306)	(37,115)	(36,923)	(131,115)	(61,613)	
a Recoverable Costs Allocated to Energy		(37,498)	(37,306)	(37,115)	(36,923)	(131,115)	(61,613)	
b Recoverable Costs Allocated to Demand		0	0	0	0	0	0	
9 Energy Jurisdictional Factor		98.53755%	98.53755%	98.53755%	98.53755%	98.53755%	98.53755%	
10 Demand Jurisdictional Factor		97.87297%	97.87297%	97.87297%	97.87297%	97.87297%	97.87297%	
11 Retail Energy-Related Recoverable Costs (B)		(36,949)	(36,761)	(36,572)	(36,383)	(129,198)	(60,712)	(336,575)
12 Retail Demand-Related Recoverable Costs (C)		0	0	0	0	0	0	0
13 Total Jurisdictional Recoverable Costs (Lines 11+12)		<u>(36,949)</u>	<u>(36,761)</u>	<u>(36,572)</u>	<u>(36,383)</u>	<u>(129,198)</u>	<u>(60,712)</u>	<u>(336,575)</u>

**Notes:**

(A) The tax gross-up factor 0.61425, (FIT Rate of 35%). For 2000 the Equity Component is 4.3685% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI.

(B) Line 8a times Line 9

(C) Line 8b times Line 10

(D) Line 5 is reported on Capital Schedule

(E) Line 7 is reported on O&M Schedule

In accordance with FPSC Order No. PSC-94-0393-FOF-EI, FPL has recorded the sales of emissions allowances as a regulatory liability.

Totals may not add due to rounding.

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
For the Period July Through December 2000

Schedule of Amortization of and Negative Return on  
Deferred Gain on Sales of Emission Allowances  
(In Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	End of Period Amount
1 Working Capital Dr (Cr)								
a 158.100 Allowance Inventory	0	0	0	0	0	0	0	0
b 158.200 Allowances Withheld	0	0	0	0	0	0	0	0
c 182.300 Other Regulatory Assets-Losses	0	0	0	0	0	0	0	0
d 254.900 Other Regulatory Liabilities-Gains	(1,846,118)	(1,803,554)	(1,808,018)	(1,742,235)	(1,697,091)	(1,651,947)	(1,606,803)	
2 Total Working Capital	(1,846,118)	(1,803,554)	(1,808,018)	(1,742,235)	(1,697,091)	(1,651,947)	(1,606,803)	
3 Average Net Working Capital Balance		(1,824,836)	(1,805,786)	(1,775,127)	(1,719,663)	(1,674,519)	(1,629,375)	
4 Return on Average Net Working Capital Balance								
a Equity Component grossed up for taxes (A)		(10,815)	(10,702)	(10,520)	(10,192)	(9,924)	(9,657)	(123,602)
b Debt Component (Line 3 x 2.8074% x 1/12)		(4,269)	(4,225)	(4,153)	(4,023)	(3,918)	(3,812)	(48,792)
5 Total Return Component		(15,084)	(14,927)	(14,673)	(14,215)	(13,842)	(13,469)	(172,394)
6 Expense Dr (Cr)								
a 411.800 Gains from Dispositions of Allowances		(42,564)	(42,564)	(65,783)	(45,144)	(45,144)	(45,144)	(286,343)
b 411.900 Losses from Dispositions of Allowances		0	0	0	0	0	0	-
c 509.000 Allowance Expense		0	0	0	0	0	0	-
7 Net Expense (Lines 6a+6b+6c)		(42,564)	(42,564)	(65,783)	(45,144)	(45,144)	(45,144)	(541,728)
8 Total System Recoverable Expenses (Lines 5+7)		(57,648)	(57,491)	(80,456)	(59,359)	(58,986)	(58,613)	
a Recoverable Costs Allocated to Energy		(57,648)	(57,491)	(80,456)	(59,359)	(58,986)	(58,613)	
b Recoverable Costs Allocated to Demand		0	0	0	0	0	0	
9 Energy Jurisdictional Factor		98.53755%	98.53755%	98.53755%	98.53755%	98.53755%	98.53755%	
10 Demand Jurisdictional Factor		97.87297%	97.87297%	97.87297%	97.87297%	97.87297%	97.87297%	
11 Retail Energy-Related Recoverable Costs (B)		(56,805)	(56,650)	(79,280)	(58,491)	(58,123)	(57,755)	(367,105)
12 Retail Demand-Related Recoverable Costs (C)		0	0	0	0	0	0	0
13 Total Jurisdictional Recoverable Costs (Lines 11+12)		(56,805)	(56,650)	(79,280)	(58,491)	(58,123)	(57,755)	(367,105)

**Notes:**

- (A) The tax gross-up factor 0.61425, (FIT Rate of 35%) For 2000 the Equity Component is 4.3685% based on a ROE of 11.0% per FPSC Order No. PSC-99-0519-AS-EI, Docket No. 990067-EI.
- (B) Line 8a times Line 9
- (C) Line 8b times Line 10
- (D) Line 5 is reported on Capital Schedule
- (E) Line 7 is reported on O&M Schedule

In accordance with FPSC Order No. PSC-94-0393-FOF-EI, FPL has recorded the sales of emissions allowances as a regulatory liability

Totals may not add due to rounding.

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