



**Florida Power**

A Progress Energy Company

**JAMES A. MCGEE**  
ASSOCIATE GENERAL COUNSEL

May 14, 2001

Ms. Blanca S. Bayó, Director  
Division of Records and Reporting  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

Re: Docket No. 010002-EG

Dear Ms. Bayó:

The testimony of John A. Masiello filed with your office on May 14, 2001 included exhibits (CT-1 through CT-4) that contained a fax transmission line. I have enclosed clean copies of those exhibits to correct this deficiency. In order not to impose the additional inconvenience on your staff of manually inserting the exhibits, I have included the remainder of Mr. Masiello's testimony and exhibits, as originally filed, with these clean exhibits so that you will have complete copies.

I apologize for any inconvenience this has caused and thank you for your assistance in this matter.

Very truly yours,

James A. McGee

JAM/scc  
Enclosure



**Florida Power**

A Progress Energy Company

ASSOCIATE GENERAL COUNSEL

**JAMES A. MCGEE**

May 14, 2001

Ms. Blanca S. Bayó, Director  
Division of Records and Reporting  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

Re: Docket No. 010002-EG

Dear Ms. Bayó:

Enclosed for filing in the subject docket are an original and fifteen copies of the direct testimony of John A. Masiello. Clean copies of the faxed exhibits attached to Mr. Masiello's testimony have been sent to you today by express delivery. I apologize for any inconvenience this may cause.

Please acknowledge your receipt of the above filing on the enclosed copy of this letter and return to the undersigned. Also enclosed is a 3.5 inch diskette containing the above-referenced document in Word format. Thank you for your assistance in this matter.

Very truly yours,

James A. McGee

JAM/scc  
Enclosure

cc: Parties of record

**FLORIDA POWER CORPORATION**

**DOCKET NO. 010002-EU**

**CERTIFICATE OF SERVICE**

I HEREBY CERTIFY that a true copy of the Direct Testimony of John A. Masiello has been furnished to the following individuals by regular U.S. Mail this 14th day of May, 2001:

Marlene Stern, Esquire  
Division of Legal Services  
Florida Public Service Commission  
2540 Shumard Oak Blvd.  
Tallahassee, FL 32399-0850

Stephen C. Burgess, Esquire  
Office of the Public Counsel  
c/o The Florida Legislature  
111 West Madison Street, Room 812  
Tallahassee, FL 32399-1400

Lee L. Willis, Esquire  
James D. Beasley, Esquire  
Ausley & McMullen  
P.O. Box 391  
Tallahassee, FL 32302

Charles A. Guyton, Esquire  
Steel, Hector & Davis  
215 S. Monroe Street, Suite 601  
Tallahassee, Florida 32301

Jeffrey A. Stone, Esquire  
Russell A. Badders, Esquire  
Beggs & Lane  
P. O. Box 12950  
Pensacola, FL 32576-2950

Wayne L. Schiefelbein, Esquire  
Gatlin, Schiefelbein & Cowdery  
1709-D Mahan Drive  
Tallahassee, FL 32308

Norman Horton, Jr., Esquire  
Messer, Caparello & Self  
P. O. Box 1876  
Tallahassee, FL 32302

Ansley Watson, Jr., Esquire  
Macfarlane, Ferguson &  
McMullen  
2300 First Florida Tower  
111 Madison Street  
Tampa, FL 33602

John W. McWhirter, Jr., Esquire  
McWhirter, Reeves, et al.  
100 N. Tampa Street, Suite 2900  
Tampa, FL 33602

Joseph A. McGlothlin, Esquire  
Vicki Gordon Kaufman, Esquire  
McWhirter, Reeves, et al.  
117 S. Gadsden Street  
Tallahassee, FL 32301

Debra Swim, Esquire  
Legal Environmental Assistance  
Foundation  
1115 N. Gadsden Street  
Tallahassee, FL 32303

Kenneth A. Hoffman, Esq.  
Rutledge, Ecenia, et al.  
P.O. Box 551  
Tallahassee, FL 32302-0551

Debbie Stitt  
Energy Conservation Analyst  
St. Joe Natural Gas Company  
P. O. Drawer 549  
Port St. Joe, FL 32456

  
Attorney

**FLORIDA POWER CORPORATION**

**DOCKET NO. 010002-EG**

**DIRECT TESTIMONY OF  
JOHN A. MASIELLO**

1 **Q. State your name and business address.**

2 A. My name is John A. Masiello. My business address is Florida Power, 3300  
3 University Boulevard , Suite 158, Winter Park, Florida , 32792.

4

5 **Q. By whom are you employed and in what capacity?**

6 A. I am employed by Florida Power Corporation as Manager of Program  
7 Development & Administration.

8

9 **Q. Describe your responsibilities as Manager of Program Development &  
10 Administration.**

11 A. I am responsible for managing the development & administration of Florida  
12 Power Corporation's residential and commercial Demand Side Management  
13 programs as approved by the Florida Public Service Commission.

14

15 **Q. What is the purpose of your testimony?**

16 A. The purpose of my testimony is to compare the actual costs of  
17 implementing conservation programs with the actual revenues collected

1 through the Energy Conservation Cost Recovery Clause during the period  
2 January 2000 through December 2000.

3  
4 **Q. For what programs does Florida Power Corporation seek recovery?**

5 A. Florida Power Corporation seeks recovery pursuant to the Energy  
6 Conservation Cost Recovery Clause for the following conservation programs  
7 approved by the Commission as part of Florida Power Corporation's DSM Plan,  
8 as well as for Conservation Program Administration (i.e., those common  
9 administration expenses not specifically linked to an individual program).

- 10 • Home Energy Check
- 11 • Home Energy Improvement
- 12 • Residential New Construction
- 13 • Low-Income Weatherization Assistance Program
- 14 • Energy Management (Residential and Commercial)
- 15 • Business Energy Check
- 16 • Better Business
- 17 • Commercial/Industrial New Construction
- 18 • Innovation Incentive
- 19 • Standby Generation
- 20 • Interruptible Service
- 21 • Curtailable Service
- 22 • Technology Development

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22

- Qualifying Facility

**Q. Do you have any Exhibits to your testimony ?**

A. Yes, Exhibit No.\_ (JAM-1) entitled, "Florida Power Corporation Energy Conservation Adjusted Net True-Up for the Period January 2000 through December 2000." There are five (5) schedules to this exhibit.

**Q. Will you please explain your Exhibit?**

A. Yes. Exhibit No. \_ (JAM-1) presents Schedules CT-1 through CT-5. These schedules set out the actual costs incurred for all programs during the period from January 2000 through December 2000. They also describe the variance between actual costs and previously projected values for the same time period. Schedule CT-5 provides a brief summary report for each program that includes a program description, annual program expenditures and program accomplishments over the twelve-month period ending December 2000.

**Q. Would you please discuss Schedule CT-1?**

A. Yes. Schedule CT-1 shows that Florida Power's actual net true-up in its Energy Conservation Cost Recovery Clause for the twelve months ending December 2000 was an over-recovery of \$9,617,291 including principal, interest, and revenue decoupling. This amount is \$1,098,128 more than what was previously estimated in FPC'S September 27, 2000 ECCR Projection Filing.

1 Q. Does this conclude your direct testimony?

2 A. Yes.



FLORIDA POWER CORPORATION  
 ENERGY CONSERVATION ADJUSTED NET TRUE-UP  
 FOR THE PERIOD JANUARY 2000 THROUGH DECEMBER 2000

LINE  
 NO.

1	ACTUAL END OF PERIOD TRUE-UP (OVER) / UNDER RECOVERY		
2	BEGINNING BALANCE	(\$13,607,931)	
3	PRINCIPAL (CT 3, PAGE 2 of 3)	(9,049,276)	
4	INTEREST (CT 3, PAGE 2 of 3)	(568,015)	
5	PRIOR TRUE-UP REFUND	9,889,654	
6	ADJUSTMENTS	<u>3,718,277</u>	(\$9,617,291)
7	LESS: ESTIMATED TRUE-UP FROM SEPTEMBER 2000		
8	PROJECTION FILING (OVER) / UNDER RECOVERY		
9	BEGINNING BALANCE	(\$13,607,931)	
10	PRINCIPAL	(7,975,448)	
11	INTEREST	(543,715)	
12	PRIOR TRUE-UP REFUND	9,889,654	
13	ADJUSTMENTS	<u>3,718,277</u>	<u>(\$8,519,163)</u>
14	VARIANCE TO PROJECTION		<u><u>(\$1,098,128)</u></u>

FLORIDA POWER CORPORATION

ANALYSIS OF ENERGY CONSERVATION PROGRAM COSTS  
 ACTUAL VS. ESTIMATED  
 FOR THE PERIOD JANUARY 2000 THROUGH DECEMBER 2000

LINE NO.	PROGRAM	ACTUAL	ESTIMATED	DIFFERENCE
1	DEPRECIATION AMORT. & RETURN	2,608,612	2,605,208	3,404
2	PAYROLL AND BENEFITS	5,077,362	5,224,797	(147,435)
3	MATERIALS AND SUPPLIES	234,003	228,773	5,230
4	OUTSIDE SERVICES	2,361,898	1,932,383	429,515
5	ADVERTISING	1,383,165	1,791,335	(408,170)
6	INCENTIVES	52,199,515	53,858,834	(1,659,319)
7	VEHICLES	272,551	278,792	(6,241)
8	OTHER	1,915,171	1,815,713	99,458
9	PROGRAM REVENUES	<u>(1,486)</u>	<u>(781)</u>	<u>(705)</u>
10	TOTAL PROGRAM COSTS	66,050,791	67,735,054	(1,684,263)
11	LESS:			
12	CONSERVATION CLAUSE REVENUES	65,210,413	65,820,848	(610,435)
13	PRIOR TRUE-UP	<u>13,607,931</u>	<u>13,607,931</u>	<u>0</u>
14	TRUE-UP BEFORE INTEREST	(12,767,553)	(11,693,725)	(1,073,828)
15	AUDIT & REV DECOUPLING ADJUSTMENT	3,718,277	3,718,277	0
16	INTEREST PROVISION	<u>(568,015)</u>	<u>(543,715)</u>	<u>(24,300)</u>
17	END OF PERIOD TRUE-UP	<u><u>(9,617,291)</u></u>	<u><u>(8,519,163)</u></u>	<u><u>(1,098,128)</u></u>

( ) REFLECTS OVERRECOVERY

FLORIDA POWER CORPORATION

ACTUAL ENERGY CONSERVATION PROGRAM COSTS PER PROGRAM  
 FOR THE PERIOD JANUARY 2000 THROUGH DECEMBER 2000

LINE NO	PROGRAM	DEPRECIATION AMORTIZATION & RETURN	PAYROLL & BENEFITS	MATERIALS & SUPPLIES	OUTSIDE SERVICES	ADVERTISING	INCENTIVES	VEHICLES	OTHER	SUB-TOTAL	PROGRAM REVENUES (CREDIT)	TOTAL
1	BETTER BUSINESS	0	18,116	0	0	0	255,956	974	100	275,146	0	275,146
2	RESIDENTIAL NEW CONSTRUCTION	0	348,861	6,057	6,136	115,668	176,669	27,134	50,041	730,566	0	730,566
3	HOME ENERGY IMPROVEMENT	0	372,540	2,938	77,389	224,152	2,382,968	22,314	65,519	3,147,820	(1,300)	3,146,520
4	COMM / IND NEW CONSTRUCTION	0	0	0	0	0	43,279	0	0	43,279	0	43,279
5	HOME ENERGY CHECK	5,870	1,514,583	30,783	410,521	952,869	0	102,426	92,404	3,109,456	(186)	3,109,270
6	LOW INCOME	0	5,138	0	0	0	10,865	167	2,849	19,019	0	19,019
7	BUSINESS ENERGY CHECK	0	147,818	1,434	1,274	0	0	11,238	69,281	231,045	0	231,045
8	QUALIFYING FACILITY	2,992	264,746	5,127	18,076	0	0	645	35,984	327,570	0	327,570
9	INNOVATION INCENTIVE	0	0	0	0	0	0	0	0	0	0	0
10	TECHNOLOGY DEVELOPMENT	0	18,452	203	72,973	0	1,130	2,023	583	95,364	0	95,364
11	STANDBY GENERATION	0	18,926	48,995	18,942	0	420,258	820	42	507,983	0	507,983
12	INTERRUPT LOAD MANAGEMENT	0	18,695	13,168	5,574	0	19,398,920	1,318	45,148	19,482,823	0	19,482,823
13	CURTAIL LOAD MANAGEMENT	0	0	0	0	0	644,790	0	0	644,790	0	644,790
14	RESIDENTIAL LOAD MANAGEMENT	2,583,071	1,304,675	69,162	1,298,206	90,476	28,177,682	78,986	762,754	34,365,212	0	34,365,212
15	COMMERCIAL LOAD MANAGEMENT	0	16,312	25	3,023	0	686,298	511	45	706,214	0	706,214
16	CONSERVATION PROGRAM ADMIN	16,679	1,028,300	56,111	449,784	0	700	23,995	790,421	2,365,990	0	2,365,990
17	TOTAL ALL PROGRAMS	2,608,612	5,077,362	234,003	2,361,898	1,383,165	52,199,515	272,551	1,915,171	66,052,277	(1,486)	66,050,791

FLORIDA POWER CORPORATION

VARIANCE IN ENERGY CONSERVATION PROGRAM COSTS  
 12 MONTHS ACTUAL VERSUS 12 MONTHS ESTIMATED

FOR THE PERIOD JANUARY 2000 THROUGH DECEMBER 2000

LINE NO	PROGRAM	DEPRECIATION AMORTIZATION & RETURN	PAYROLL & BENEFITS	MATERIALS & SUPPLIES	OUTSIDE SERVICES	ADVERTISING	INCENTIVES	VEHICLES	OTHER	SUB-TOTAL	PROGRAM REVENUES (CREDIT)	TOTAL
1	BETTER BUSINESS	0	4,548	0	0	0	15,875	0	(735)	19,688	0	19,688
2	RESIDENTIAL NEW CONSTRUCTION	0	7,598	(993)	(23,739)	(76,816)	(103,220)	639	(5,134)	(201,665)	0	(201,665)
3	HOME ENERGY IMPROVEMENT	0	(12,075)	(2,276)	(1,062)	(145,119)	(27,155)	(1,085)	4,407	(184,365)	(705)	(185,070)
4	COMM / IND NEW CONSTRUCTION	0	0	0	0	0	(2,428)	0	(833)	(3,261)	0	(3,261)
5	HOME ENERGY CHECK	0	9,981	9,081	33,106	50,794	0	(4,500)	(11,214)	87,248	0	87,248
6	LOW INCOME	0	(5,226)	0	0	0	5,715	(851)	(1,814)	(2,176)	0	(2,176)
7	BUSINESS ENERGY CHECK	0	(2,687)	(1,318)	(799)	0	0	(109)	66,101	61,188	0	61,188
8	QUALIFYING FACILITY	0	(3,857)	567	(3,901)	0	0	342	(4,416)	(11,265)	0	(11,265)
9	INNOVATION INCENTIVE	0	0	0	0	0	(54,564)	0	(436)	(55,000)	0	(55,000)
10	TECHNOLOGY DEVELOPMENT	0	(5,223)	1,009	39,500	0	0	(83)	(1,896)	33,307	0	33,307
11	STANDBY GENERATION	0	4,491	33,534	3,368	0	7,345	523	(733)	48,528	0	48,528
12	INTERRUPT LOAD MANAGEMENT	0	7,040	4,564	400	0	(619,765)	546	26,346	(580,869)	0	(580,869)
13	CURTAIL LOAD MANAGEMENT	0	0	(2,503)	0	0	(7,167)	0	(1,665)	(11,335)	0	(11,335)
14	RESIDENTIAL LOAD MANAGEMENT	3,404	(154,470)	(45,523)	368,368	(237,029)	(873,260)	(3,063)	(50,137)	(991,710)	0	(991,710)
15	COMMERCIAL LOAD MANAGEMENT	0	2,624	0	(22,439)	0	5,795	(349)	(2,290)	(16,659)	0	(16,659)
16	CONSERVATION PROGRAM ADMIN	0	(179)	9,088	36,713	0	(6,490)	1,749	83,907	124,788	0	124,788
17	TOTAL ALL PROGRAMS	3,404	(147,435)	5,230	429,515	(408,170)	(1,659,319)	(6,241)	99,458	(1,683,558)	(705)	(1,684,263)

FLORIDA POWER CORPORATION

BUDGET ENERGY CONSERVATION PROGRAM COSTS PER PROGRAM  
 FOR THE PERIOD JANUARY 2000 THROUGH DECEMBER 2000

LINE NO	PROGRAM	DEPRECIATION AMORTIZATION & RETURN	PAYROLL & BENEFITS	MATERIALS & SUPPLIES	OUTSIDE SERVICES	ADVERTISING	INCENTIVES	VEHICLES	OTHER	SUB-TOTAL	PROGRAM REVENUES (CREDIT)	TOTAL
1	BETTER BUSINESS	0	13,668	0	0	0	240,081	974	835	255,458	0	255,458
2	RESIDENTIAL NEW CONSTRUCTION	0	341,263	7,050	29,875	192,484	279,889	26,495	55,175	932,231	0	932,231
3	HOME ENERGY IMPROVEMENT	0	384,615	5,214	78,451	369,271	2,410,123	23,399	61,112	3,332,185	(595)	3,331,590
4	COMM / IND NEW CONSTRUCTION	0	0	0	0	0	45,707	0	833	46,540	0	46,540
5	HOME ENERGY CHECK	5,870	1,504,602	21,702	377,415	902,075	0	106,926	103,618	3,022,208	(186)	3,022,022
6	LOW INCOME	0	10,364	0	0	0	5,150	1,018	4,663	21,195	0	21,195
7	BUSINESS ENERGY CHECK	0	150,505	2,752	2,073	0	0	11,347	3,180	169,857	0	169,857
9	PRIOR TRUE-UP	2,992	268,603	4,560	21,977	0	0	303	40,400	338,835	0	338,835
10	INNOVATION INCENTIVE	0	0	0	0	0	54,564	0	436	55,000	0	55,000
11	TECHNOLOGY DEVELOPMENT	0	23,675	(806)	33,473	0	1,130	2,106	2,479	62,057	0	62,057
12	STANDBY GENERATION	0	14,435	15,461	15,574	0	412,913	297	775	459,455	0	459,455
13	INTERRUPT LOAD MANAGEMENT	0	11,655	8,604	5,174	0	20,018,685	772	18,802	20,063,692	0	20,063,692
14	CURTAIL LOAD MANAGEMENT	0	0	2,503	0	0	651,957	0	1,665	656,125	0	656,125
15	RESIDENTIAL LOAD MANAGEMENT	2,579,667	1,459,345	114,685	929,838	327,505	29,050,942	82,049	812,891	35,356,922	0	35,356,922
18	COMMERCIAL LOAD MANAGEMENT	0	13,688	25	25,462	0	680,503	860	2,335	722,873	0	722,873
20	CONSERVATION PROGRAM ADMIN	16,679	1,028,479	47,023	413,071	0	7,190	22,246	706,514	2,241,202	0	2,241,202
21	TOTAL ALL PROGRAMS	<u>2,605,208</u>	<u>5,224,797</u>	<u>228,773</u>	<u>1,932,383</u>	<u>1,791,335</u>	<u>53,858,834</u>	<u>278,792</u>	<u>1,815,713</u>	<u>67,735,835</u>	<u>(781)</u>	<u>67,735,054</u>

FLORIDA POWER CORPORATION  
 ACTUAL CONSERVATION PROGRAM COSTS BY MONTH  
 FOR THE PERIOD JANUARY 2000 THROUGH DECEMBER 2000

LINE NO.	PROGRAM TITLE	JAN 00	FEB 00	MAR 00	APR 00	MAY 00	JUN 00	JUL 00	AUG 00	SEP 00	OCT 00	NOV 00	DEC 00	TOTAL
1	BETTER BUSINESS	3,079	12,964	15,963	13,315	6,897	107,923	13,736	5,581	2,016	80,388	12,524	760	275,146
2	RESIDENTIAL NEW CONSTRUCTION	49,816	39,379	77,095	49,961	53,078	62,321	49,798	56,783	75,767	102,141	60,094	54,333	730,566
3	HOME ENERGY IMPROVEMENT	254,893	220,115	385,795	263,797	316,665	256,619	323,505	259,896	295,425	210,859	183,948	178,403	3,147,820
4	COMM / IND NEW CONSTRUCTION	0	0	0	0	18,540	0	0	0	200	0	14,699	9,840	43,279
5	HOME ENERGY CHECK	127,756	164,282	257,900	186,229	203,825	211,746	258,970	408,444	155,756	601,383	218,349	315,016	3,109,456
6	LOW INCOME	0	0	0	0	0	0	728	467	8,362	2,912	4,005	2,545	19,019
7	BUSINESS ENERGY CHECK	7,160	14,470	13,481	17,516	12,670	12,898	14,329	20,333	48,828	14,213	13,521	41,626	231,045
8	QUALIFYING FACILITY	34,039	26,531	33,811	20,951	25,980	28,635	22,861	27,061	38,030	23,307	24,316	22,048	327,570
9	INNOVATION INCENTIVE	0	0	0	0	0	0	0	0	0	0	0	0	0
10	TECHNOLOGY DEVELOPMENT	269	1,865	6,252	2,693	5,160	4,957	7,637	6,424	3,870	879	1,535	54,023	95,364
11	STANDBY GENERATION	24,563	33,143	34,389	29,177	30,052	38,676	38,439	38,016	40,480	49,899	54,679	96,470	507,983
12	INTERRUPT LOAD MANAGEMENT	2,021,114	1,524,231	1,660,423	1,667,747	1,472,029	1,607,499	1,566,725	1,533,924	1,570,137	1,528,758	1,589,163	1,741,073	19,482,823
13	CURTAIL LOAD MANAGEMENT	44,280	43,812	56,412	54,536	66,985	59,858	55,867	49,395	52,571	50,737	55,207	55,150	644,790
14	RESIDENTIAL LOAD MANAGEMENT	2,891,997	3,895,852	2,481,711	2,096,645	2,404,919	3,064,820	3,202,342	3,215,012	3,181,800	2,831,872	2,399,179	2,809,483	34,385,214
15	COMMERCIAL LOAD MANAGEMENT	40,882	61,716	49,215	70,765	53,896	52,331	61,788	70,280	76,441	56,512	65,580	46,808	706,214
16	CONSERVATION PROGRAM ADMIN	140,810	141,152	274,207	173,888	200,058	172,489	171,263	218,035	191,969	202,496	213,326	256,297	2,365,990
17	TOTAL ALL PROGRAMS	5,640,638	5,979,312	5,326,654	4,647,220	4,870,454	5,680,572	5,787,988	5,909,651	5,751,452	5,756,356	4,910,125	5,791,855	66,052,277
18														
19	LESS: BASE RATE RECOVERY	0	0	0	0	0	0	0	0	0	0	0	0	0
20														
21	NET RECOVERABLE (CT-3,PAGE 2)	5,640,638	5,979,312	5,326,654	4,647,220	4,870,454	5,680,572	5,787,988	5,909,651	5,751,452	5,756,356	4,910,125	5,791,855	66,052,277

\*GROSS EXPENDITURES ONLY AUDIT PROGRAM REVENUES ARE ACCOUNTED FOR IN CALCULATION OF TRUE-UP SCHEDULE CT-3, PAGE 2 OF 3

FLORIDA POWER CORPORATION  
 ENERGY CONSERVATION ADJUSTMENT  
 CALCULATION OF TRUE-UP  
 FOR THE PERIOD JANUARY 2000 THROUGH DECEMBER 2000

LINE NO	JAN 00	FEB 00	MAR 00	APR 00	MAY 00	JUN 00	JUL 00	AUG 00	SEP 00	OCT 00	NOV 00	DEC 00	TOTAL FOR THE PERIOD
1A BETTER BUSINESS	0	0	0	0	0	0	0	0	0	0	0	0	0
1B HOME ENERGY IMPROVEMENT	25	0	0	0	0	445	100	25	25	0	0	680	1,300
1C HOME ENERGY CHECK	89	(470)	55	(451)	(428)	(162)	1,474	79	0	0	0	0	186
1D SUBTOTAL - FEES	114	(470)	55	(451)	(428)	283	1,574	104	25	0	0	680	1,486
2 CONSERVATION CLAUSE REVENUES	4,488,927	5,453,014	4,323,167	4,810,961	4,929,765	6,391,452	6,707,479	6,423,561	6,840,724	5,582,348	4,634,285	4,824,730	85,210,413
2A CURRENT PERIOD GRT REFUND	0.00	0	0	0	0	0	0	0	0	0	0	0	0
3 TOTAL REVENUES	4,489,041	5,452,544	4,323,222	4,810,510	4,929,337	6,391,735	6,709,053	6,423,665	6,840,749	5,582,348	4,634,285	4,825,410	85,211,899
4 PRIOR PERIOD TRUE-UP OVER/UNDER	13,607,931	78,500	78,500	1,072,684	1,072,684	1,072,684	1,072,684	1,072,684	1,072,684	1,072,684	1,072,684	1,072,682	9,889,654
5 CONSERVATION REVENUES APPLICABLE TO PERIOD	4,567,541	5,531,044	4,401,722	5,683,194	6,002,021	7,464,419	7,781,737	7,496,349	7,913,433	6,655,032	5,706,969	5,898,092	75,101,553
6 CONSERVATION EXPENSES (CT-3, PAGE 1, LINE 73)	5,640,638	5,979,312	5,326,654	4,647,220	4,870,454	5,680,572	5,787,988	5,909,651	5,751,452	5,756,356	4,910,125	5,791,855	66,052,277
7 TRUE-UP THIS PERIOD (O)U	1,073,097	448,268	924,932	(1,035,974)	(1,131,587)	(1,783,847)	(1,993,749)	(1,586,698)	(2,161,981)	(698,675)	(796,644)	(106,237)	(9,049,276)
8 CURRENT PERIOD INTEREST	(44,241)	(41,175)	(38,553)	(37,329)	(39,110)	(42,661)	(47,114)	(50,889)	(55,500)	(58,320)	(58,082)	(55,041)	(568,015)
9 ADJUSTMENTS PER AUDIT \RDC Order	3,718,277	0	0	0	0	0	0	0	0	0	0	0	3,718,277
10 TRUE-UP & INTEREST PROVISIONS BEGINNING OF PERIOD (O)U	(13,607,931)	(8,782,298)	(8,296,705)	(7,331,826)	(7,332,445)	(7,430,436)	(8,184,262)	(9,152,441)	(9,717,344)	(10,862,141)	(10,746,453)	(10,528,695)	(13,607,931)
10 A CURRENT PERIOD GRT REFUNDED	0	0	0	0	0	0	0	0	0	0	0	0	0
11 PRIOR TRUE-UP REFUNDED/ (COLLECTED)	78,500	78,500	78,500	1,072,684	1,072,684	1,072,684	1,072,684	1,072,684	1,072,684	1,072,684	1,072,684	1,072,682	9,889,654
12 END OF PERIOD NET TRUE-UP	(8,782,298)	(8,296,705)	(7,331,826)	(7,332,445)	(7,430,436)	(8,184,262)	(9,152,441)	(9,717,344)	(10,862,141)	(10,746,453)	(10,528,695)	(9,617,291)	(9,617,291)

FLORIDA POWER CORPORATION  
 CALCULATION OF INTEREST PROVISION  
 FOR THE PERIOD JANUARY 2000 THROUGH DECEMBER 2000

LINE NO	JAN 00	FEB 00	MAR 00	APR 00	MAY 00	JUN 00	JUL 00	AUG 00	SEP 00	OCT 00	NOV 00	DEC 00	TOTAL FOR THE PERIOD
1 BEGINNING TRUE-UP AMOUNT (CT-3,PAGE 2, LINE 9 & 10)	(9,889,854)	(8,782,298)	(8,298,705)	(7,331,826)	(7,332,445)	(7,430,438)	(8,184,262)	(9,152,441)	(9,717,344)	(10,862,141)	(10,746,453)	(10,528,695)	
2 ENDING TRUE-UP AMOUNT BEFORE INTEREST	(8,738,057)	(8,255,530)	(7,293,273)	(7,295,116)	(7,381,328)	(8,141,801)	(9,105,327)	(9,666,455)	(10,806,641)	(10,688,133)	(10,470,813)	(9,582,250)	
3 TOTAL BEGINNING & ENDING TRUE-UP	(18,627,711)	(17,037,828)	(15,589,978)	(14,626,942)	(14,723,773)	(15,572,039)	(17,289,589)	(18,818,896)	(20,523,985)	(21,550,274)	(21,217,066)	(20,090,945)	
4 AVERAGE TRUE-UP AMOUNT (50% OF LINE 3)	(9,313,856)	(8,518,914)	(7,794,989)	(7,313,471)	(7,361,887)	(7,786,020)	(8,644,795)	(9,409,448)	(10,261,993)	(10,775,137)	(10,608,533)	(10,045,473)	
5 INTEREST RATE FIRST DAY REPORTING BUSINESS MONTH	5.60%	5.80%	5.80%	6.07%	6.18%	6.57%	6.58%	6.50%	6.48%	6.50%	6.49%	6.65%	
6 INTEREST RATE FIRST DAY SUBSEQUENT BUSINESS MONTH	5.80%	5.80%	6.07%	6.18%	6.57%	6.58%	6.50%	6.48%	6.50%	6.49%	6.65%	6.50%	
7 TOTAL (LINE 5 AND LINE 6)	11.40%	11.60%	11.87%	12.25%	12.75%	13.15%	13.08%	12.98%	12.98%	12.99%	13.14%	13.15%	
8 AVERAGE INTEREST RATE (50% OF LINE 7)	5.700%	5.800%	5.935%	6.125%	6.375%	6.575%	6.540%	6.490%	6.490%	6.495%	6.570%	6.575%	
9 INTEREST PROVISION (LINE 4 * LINE 8) / 12	(44,241)	(41,175)	(38,553)	(37,329)	(39,110)	(42,661)	(47,114)	(50,889)	(55,500)	(58,320)	(58,082)	(55,041)	(568,015)



FLORIDA POWER CORPORATION  
 SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION & RETURN  
 FOR THE PERIOD JANUARY 2000 THROUGH DECEMBER 2000

LINE NO.	BEGINNING BALANCE	JAN 00	FEB 00	MAR 00	APR 00	MAY 00	JUN 00	JUL 00	AUG 00	SEP 00	OCT 00	NOV 00	DEC 00	TOTAL
1 QUALIFYING FACILITY														
2 INVESTMENTS		0	0	0	0	0	0	0	0	0	0	0	0	0
3 RETIREMENTS		0	0	0	0	0	0	0	0	0	0	0	0	0
4 DEPRECIATION BASE		12,657	12,657	12,657	12,657	12,657	12,657	12,657	12,657	12,657	12,657	12,657	12,657	
5														
6 DEPRECIATION EXPENSE		211	211	211	211	211	211	211	211	211	211	211	211	2,532
7														
8 CUMM NET INVEST	12,657	12,657	12,657	12,657	12,657	12,657	12,657	12,657	12,657	12,657	12,657	12,657	12,657	12,657
9 LESS: ACC. NET DEPR	7,440	7,651	7,862	8,073	8,284	8,495	8,706	8,917	9,128	9,339	9,550	9,761	9,972	9,972
10 NET INVESTMENT	5,217	5,006	4,795	4,584	4,373	4,162	3,951	3,740	3,529	3,318	3,107	2,896	2,685	2,685
11 AVERAGE INVESTMENT		5,112	4,901	4,690	4,479	4,268	4,057	3,846	3,635	3,424	3,213	3,002	2,791	
12 RETURN ON AVG INVEST		36	34	33	31	30	28	26	26	24	23	21	20	332
13														
14 RETURN REQUIREMENTS		50	47	46	43	41	39	36	36	33	32	29	28	460
15														
16 PROGRAM TOTAL		261	258	257	254	252	250	247	247	244	243	240	239	2,992
17														
18 LOAD MANAGEMENT ASSETS														
19 INVESTMENTS		0	0	0	0	0	0	0	0	0	0	0	0	0
20 RETIREMENTS		202,554	1,023,709	3,014,813	0	0	0	0	0	0	0	0	0	4,241,076
21 DEPRECIATION BASE		4,649,423	4,036,282	2,017,031	509,624	509,624	509,624	509,624	509,624	509,624	509,624	509,624	509,624	
22														
23 DEPRECIATION EXPENSE		77,491	87,272	33,617	8,494	8,494	8,494	8,494	8,494	8,494	8,494	8,494	8,494	254,826
24														
25 CUMM NET INVEST	4,750,700	4,546,148	3,524,437	509,624	509,624	509,624	509,624	509,624	509,624	509,624	509,624	509,624	509,624	509,624
26 LESS: ACC. NET DEPR	3,867,056	3,841,993	2,885,556	(95,640)	(87,148)	(78,652)	(70,158)	(61,664)	(53,170)	(44,676)	(36,182)	(27,688)	(19,194)	(19,194)
27 NET INVESTMENT	783,644	706,153	638,881	605,264	596,770	588,276	579,782	571,288	562,794	554,300	545,806	537,312	528,818	528,818
28 AVERAGE INVESTMENT		744,899	672,517	622,073	601,017	592,523	584,029	575,535	567,041	558,547	550,053	541,559	533,065	
29 RETURN ON AVG INVEST		5,195	4,690	4,339	4,192	4,133	4,074	4,015	3,955	3,896	3,837	3,778	3,718	49,822
30														
31 RETURN REQUIREMENTS		7,191	6,492	6,008	5,802	5,721	5,639	5,557	5,474	5,393	5,311	5,229	5,146	68,981
32														
33 PROGRAM TOTAL		84,682	73,764	39,623	14,296	14,215	14,133	14,051	13,968	13,887	13,805	13,723	13,640	323,787

NOTE DEPRECIATION EXPENSE IS CALCULATED USING A MONTHLY RATE OF .0166687 OR 20% ANNUALLY. RETURN ON AVERAGE INVESTMENT IS CALCULATED USING A MONTHLY RATE OF .006975 (8.37% ANNUALLY-MIDPOINT AUTHORIZED BY THE FPSC IN DOCKET NO. 910890-EI) RETURN REQUIREMENTS ARE CALCULATED USING A COMBINED STATUTORY TAX RATE OF 38.575%.

FLORIDA POWER CORPORATION

SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION & RETURN  
 FOR THE PERIOD JANUARY 2000 THROUGH DECEMBER 2000

LINE NO.	BEGINNING BALANCE	JAN 00	FEB 00	MAR 00	APR 00	MAY 00	JUN 00	JUL 00	AUG 00	SEP 00	OCT 00	NOV 00	DEC 00	TOTAL
1														
2		0	0	0	0	0	0	0	0	0	0	0	0	0
3		0	0	0	0	0	0	0	0	0	0	0	0	0
4		27,200	27,200	27,200	27,200	27,200	27,200	27,200	27,200	27,200	27,200	27,200	27,200	23,690
5														15,355
6		453	453	453	453	453	453	453	453	453	453	453	453	256
7														5,239
8		27,200	27,200	27,200	27,200	27,200	27,200	27,200	27,200	27,200	27,200	27,200	27,200	3,510
9		19,023	19,476	19,929	20,382	20,835	21,288	21,741	22,194	22,647	23,100	23,553	24,006	572
10		8,177	7,724	7,271	6,818	6,365	5,912	5,459	5,006	4,553	4,100	3,647	3,194	2,938
11			7,951	7,498	7,045	6,592	6,139	5,686	5,233	4,780	4,327	3,874	3,421	3,066
12			56	52	49	46	43	39	36	33	30	27	24	21
13														456
14			77	72	68	64	59	54	50	46	41	38	33	29
15														631
16			530	525	521	517	512	507	503	499	494	491	486	285
17														5,870
18														
19			0	0	0	0	0	0	0	0	0	0	0	0
20			34,584	0	0	0	0	0	0	0	0	0	0	34,584
21			80,299	63,007	63,007	63,007	63,007	63,007	63,007	63,007	63,007	63,007	63,007	63,007
22														
23			1,338	1,050	1,050	1,050	1,050	1,050	1,050	1,050	1,050	1,050	1,050	12,888
24														
25		97,591	63,007	63,007	63,007	63,007	63,007	63,007	63,007	63,007	63,007	63,007	63,007	63,007
26		58,296	25,050	26,100	27,150	28,200	29,250	30,300	31,350	32,400	33,450	34,500	35,550	36,600
27		39,295	37,957	36,907	35,857	34,807	33,757	32,707	31,657	30,607	29,557	28,507	27,457	26,407
28			38,628	37,432	36,382	35,332	34,282	33,232	32,182	31,132	30,082	29,032	27,982	26,932
29			270	261	254	247	239	232	224	217	209	203	195	188
30														2,739
31			374	361	351	342	331	321	310	301	289	281	270	260
32														3,791
33			1,712	1,411	1,401	1,392	1,381	1,371	1,360	1,351	1,339	1,331	1,320	1,310
34														16,679
35			87,185	75,958	41,802	18,459	18,360	18,261	18,161	18,065	15,984	15,870	15,769	15,474
														349,328
			79,483	66,986	35,331	10,208	10,208	10,208	10,208	10,208	10,208	10,208	10,208	10,011
			7,692	6,972	6,471	6,251	6,152	6,053	5,953	5,857	5,756	5,662	5,561	5,463
														73,843

NOTE: DEPRECIATION EXPENSE IS CALCULATED USING A MONTHLY RATE OF .0166867 OR 20% ANNUALLY. RETURN ON AVERAGE INVESTMENT IS CALCULATED USING A MONTHLY RATE OF .006975 (8.37% ANNUALLY-MIDPOINT AUTHORIZED BY THE FPSC IN DOCKET NO. 910890-EI). RETURN REQUIREMENTS ARE CALCULATED USING A COMBINED STATUTORY TAX RATE OF 38.575%.

FLORIDA POWER CORPORATION  
 SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION & RETURN  
 FOR THE PERIOD JANUARY 2000 THROUGH DECEMBER 2000

LINE NO	BEGINNING BALANCE	JAN 00	FEB 00	MAR 00	APR 00	MAY 00	JUN 00	JUL 00	AUG 00	SEP 00	OCT 00	NOV 00	DEC 00	TOTAL
1														
2														
3														
4														
5														
6														
7														
8														
9														
10														
11														
12														
13														
14														
15														
16														
17														
18														
19														
20														
21														
22														
23														
24														
25														
26														
27														
28														
29														
30														
31														
32														
33														
34														
35														
36														
37														
38														
39														
40														
41														
42														
43														
44														
45														
46														
47														
48														
49														
50														
51														
52														
53														
54														
55														
56														
57														
58														
59														
60														
61														
62														
63														
64														
65														
66														
67														
68														
69														
70														
71														
72														
73														
74														
75														
76														
77														
78														
79														
80														
81														
82														
83														
84														
85														
86														
87														
88														
89														
90														
91														
92														
93														
94														
95														
96														
97														
98														
99														
100														

NOTE DEPRECIATION EXPENSE IS CALCULATED USING A MONTHLY RATE OF .0166667 OR 20% ANNUALLY. RETURN ON AVERAGE INVESTMENT IS CALCULATED USING A MONTHLY RATE OF .006975 (8.37% ANNUALLY-MIDPOINT AUTHORIZED BY THE FPSC IN DOCKET NO 910890-EI). RETURN REQUIREMENTS ARE CALCULATED USING A COMBINED STATUTORY TAX RATE OF 38.575%

## Program Description and Progress

**Program Title:** Home Energy Check

**Program Description:** The new Home Energy Check program is a comprehensive residential energy evaluation (audit) program. The program provides Florida Power Corporation's (FPC) residential customers with an analysis of energy consumption and recommendations on energy efficiency improvements. It acts as a motivational tool to identify, evaluate, and inform consumers on cost-effective energy saving measures. It serves as the foundation of the residential Home Energy Improvement program and is a program requirement for participation. There are four versions of this audit: the free walk-thru, the paid walk-thru (\$15 charge), the energy rating (Energy Gauge) and the mail-in audit.

**Program Accomplishments for January, 2000 through December, 2000:** There were 31,612 customers that participated in this program.

**Program Fiscal Expenditures for January, 2000 through December, 2000:** Expenses for this program were \$3,109,270.

**Program Progress Summary:** The Home Energy Check will continue to inform and motivate consumers on cost effective energy efficiency improvements that result in implementation of energy efficiency measures.

### Program Description and Progress

**Program Title:** Home Energy Improvement

**Program Description:** This umbrella efficiency program provides existing residential customers incentives for energy efficient heating, air conditioning, water heating, ceiling insulation upgrade and duct leakage repair.

**Program Accomplishments January, 2000 through December, 2000:** There were 20,005 customers that participated in this program.

**Program Fiscal Expenditures for January, 2000 through December, 2000:** Expenses for this program were \$3,146,520.

**Program Progress Summary:** Completions met projections in 2000.

### Program Description and Progress

**Program Title:** Residential New Construction

**Program Description:** This program is designed to encourage builders to construct more energy efficient homes by choosing from a menu of energy saving measures such as duct sealing, duct layout, attic insulation, high efficiency heat pump, heat recovery water heating or dedicated heat pump. This is also an educational program that strives to teach builders, Realtors, HVAC dealers, and homebuyers the importance of energy efficiency. Incentives are awarded to the builder based on the level of efficiency they choose.

**Program Accomplishments January, 2000 through December, 2000:** There were 7,942 participants in the program.

**Program Fiscal Expenditures for January, 2000 through December, 2000:** Expenses for this program were \$730,566.

**Program Progress Summary:** This program is tied to the building industry. Economic forces will dictate the number of homes built. Participation has increased each year since program inception.

### Program Description and Progress

**Program Title:** Low-Income Weatherization Assistance Program

**Program Description:** The program goal is to integrate FPC's DSM program measures with the Department of Community Affairs (DCA) and local weatherization providers to deliver energy efficiency measures to low-income families. Through this partnership Florida Power will assist local weatherization agencies by providing energy education materials and financial incentives to weatherize the homes of low-income families.

**Program Accomplishments January, 2000 through December, 2000:** There were 65 families that participated in the program.

**Program Fiscal Expenditures for January, 2000 through December, 2000:** Expenses for this program were \$19,019.

**Program Progress Summary:** The program was launched during the month of July 2000. Projections were met in the Weatherization Program.

### Program Description and Progress

**Program Title:** Energy Management (Residential & Commercial)

**Program Description:** The Load Management Program incorporates direct radio control of selected customer equipment to reduce system demand during peak capacity periods and/or emergency conditions by temporarily interrupting selected customer appliances for specified periods of time. Customers have a choice of options and receive a credit on their monthly electric bills depending on the options selected and their monthly kWh usage.

**Program Accomplishments for January, 2000 through December, 2000:** During this period we added 5,504 customers to the program.

**Program Fiscal Expenditures for January, 2000 through December, 2000:** Program expenditures during this period were \$35,071,426.

**Program Progress Summary:** As of December 31, 2000 there were 466,874 customers participating in the Load Management program.



### Program Description and Progress

**Program Title:** Business Energy Check

**Program Description:** The Business Energy Check is an audit for non-residential customers, and has two parts. The free audit provides a no-cost energy audit for non-residential facilities. The paid audit provides a more thorough energy analysis for non-residential facilities. For each, a qualified energy auditor determines which energy-reducing actions apply to a customer's facility and operation. The cost of implementing recommended measures and the resulting savings are estimated in writing based on industry averages. The auditor also explains other Florida Power programs and incentives available to encourage implementation of the conservation recommendations.

**Program Accomplishments January, 2000 through December, 2000:** There were 444 customers that participated in this program.

**Program Fiscal Expenditures for January, 2000 through December, 2000:** Expenses for this program were \$231,045.

**Program Progress Summary:** The program is required for participation in most of the company's other DSM incentive programs.

### Program Description and Progress

**Program Title:** Better Business

**Program Description:** This umbrella efficiency program provides incentives to existing commercial and industrial customers for heating, air conditioning, motors, water heating, roof insulation upgrade, duct leakage and repair, and window film.

**Program Accomplishments January, 2000 through December, 2000:** There were 97 customers that participated in the program.

**Program Fiscal Expenditures for January, 2000 through December, 2000:** Expenses for this program were \$275,146.

**Program Progress Summary:** There were 97 Better Business program completions in 2000.

### Program Description and Progress

**Program Title:** Commercial/Industrial New Construction

**Program Description:** This umbrella efficiency program provides incentives for the design and construction of energy efficient commercial and industrial facilities. Incentives are provided for energy efficient heating, air conditioning, motors, water heating, window film, insulation and leak free ducts.

**Program Accomplishments January, 2000 through December, 2000:** There were 19 participants during this period.

**Program Fiscal Expenditures for January, 2000 through December, 2000:** Expenses for this program were \$43,279.

**Program Progress Summary:** There were 19 Commercial/Industrial New Construction program completions in 2000.

## Program Description and Progress

**Program Title:** Innovation Incentive

**Program Description:** Significant conservation efforts that are not supported by other Florida Power programs can be encouraged through Innovation Incentive. Major equipment replacement or other actions that substantially reduce FPC peak demand requirements are evaluated to determine their impact on Florida Power's system. If cost effective, these actions may qualify for an economic incentive in order to shorten the "payback" time of the project.

**Program Accomplishments January, 2000 through December, 2000:** There were no participants during this period.

**Program Fiscal Expenditures for January, 2000 through December, 2000:** Expenses for this program were \$0.

**Program Progress Summary:** This program continues to attract specialized, customer specific energy efficiency measures not covered through the company's other DSM programs.

Program Description and Progress

**Program Title:** Standby Generation

**Program Description:** Florida Power Corporation provides an incentive for customers to voluntarily operate their on-site generation during times of system peak.

**Program Accomplishments January, 2000 through December, 2000:** There were 11 new customers added to the program during this period.

**Program Fiscal Expenditures for January, 2000 through December, 2000:** Expenses for this program were \$507,983.

**Program Progress Summary:** The program met projections in 2000.

### Program Description and Progress

**Program Title:** Interruptible Service Program

**Program Description:** The Interruptible Service program is a rate tariff which allows Florida Power to switch off electrical service to customers during times of capacity shortages. The signal to operate the automatic switch on the customer's service is activated by the Energy Control Center. In return for this, the customers receive a monthly rebate on their kW demand charge.

**Program Accomplishments January, 2000 through December, 2000:** There were 6 new participants added to the program under the IS-2 tariff during this period.

**Program Fiscal Expenditures for January, 2000 through December, 2000:** Expenses for this program were \$19,482,823.

**Program Progress Summary:** The original program filed as the IS-1 tariff is no longer cost-effective under the Commission approved test and was closed on April 16, 1996. Existing participants were grandfathered into the program. The 6 new participants in 2000 were placed on the newer IS-2 tariff.

### Program Description and Progress

**Program Title:** Curtailable Service Program

**Program Description:** The Curtailable Service is a dispatchable DSM program in which customers contract to curtail or shut down a portion of their load during times of capacity shortages. The curtailment is done voluntarily by the customer when notified by FPC. In return for this cooperation, the customer receives a monthly rebate for the curtailable portion of their load.

**Program Accomplishments January, 2000 through December, 2000:** No new participants were added during the period.

**Program Fiscal Expenditures for January, 2000 through December, 2000:** Expenses for this program were \$644,790.

**Program Progress Summary:** To date the program has 8 participants. The original program filed as the CS-1 tariff is no longer cost-effective under the Commission approved test and was closed on April 16, 1996. Existing participants were grandfathered into the program. New participants are placed on the newer CS-2 tariff.

### Program Description and Progress

**Program Title:** Technology Development

**Program Description:** This program allows Florida Power Corporation to undertake certain development and demonstration projects which have promise to become cost-effective conservation and energy efficiency programs.

**Program Accomplishments January, 2000 through December, 2000:** Monitoring and evaluation of the residential HVAC airflow and proper refrigerant is expected to be completed by 4<sup>th</sup> quarter of 2001. The photovoltaic R&D project on manufactured housing will continue through 2001. R&D projects for dual compressor heat pumps and radiant barriers will be evaluated by 3<sup>rd</sup> quarter 2001.

**Program Fiscal Expenditures for January, 2000 through December, 2000:** Expenses for this program were \$95,364.

**Program Progress Summary:** The residential HVAC airflow and proper refrigerant charge R&D project field-tested 24 homes in 2000. The photovoltaic R&D project on manufactured housing was delayed due to unforeseen contract problems and will continue through 2001.



### Program Description and Progress

**Program Title:** Qualifying Facility

**Program Description:** Power is purchased from qualifying cogeneration and small power production facilities.

**Program Projections for January 2000 through December 2000:** Contracts for new facilities will continue to be negotiated when opportune.

**Program Fiscal Expenditures for January 2000 through December 2000:** Expenses for this program were \$327,570.

**Program Progress Summary:** The total MW of qualifying facility capacity is approximately 830 MW, excluding the Tiger Bay capacity that is now owned by FPC. As approved in Order No. PSC-97-0652-S-EQ Order Approving Stipulation and Supplemental Stipulation, the Tiger Bay QF payments will continue to be recovered as if the contracts are still in place.