



Public Service Commission

-M-E-M-O-R-A-N-D-U-M-

DATE: May 14, 2001
TO: Tommy Williams, Division of Regulatory Oversight
FROM: David J. Draper, Division of Economic Regulation
RE: Docket No. 010628-TI, ACCXX Communication, LLC, Financial Analysis for Certificate Application for Intrastate Interexchange Telecommunications Service

ALM
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CS

Section 364.337 (3), Florida Statutes, requires the following:

The commission shall grant a certificate of authority to provide intrastate interexchange telecommunications service upon a showing that the applicant has sufficient technical, financial, and managerial capability to provide such service in the geographic area proposed to be served.

Also Section 364.01 (3) and (4) states that:

(3) The Legislature finds that the competitive provision of telecommunications service, including local exchange telecommunications service, is in the public interest.

and

(4)(d) The Commission shall exercise its exclusive jurisdiction in order to: (d) Promote competition by encouraging new entrants into telecommunications markets . . .

Regarding the showing of financial capability, the Finance staff has analyzed the unaudited financial statements of ACCXX Communication, LLC (ACC) for the three month period ending March 15, 2001. An audit could change one's opinion of the company's financial condition. As the attached schedule shows, ACC has adequate liquidity and sufficient common equity. The company reported no income for the period.

In this matter, ACC is asking for a certificate to provide IXC service. For purposes of granting a certificate based on the financial information provided, the financial capability appears adequate. The applicant attests to its financial capability to provide and maintain the proposed telecommunications service by noting that the company will maintain capital from internally generated funds. Based on this showing, the applicant appears to meet the financial capability standard of Section 364.337, Florida Statutes.

cc: Division of Legal Services
Division of Records and Reporting (2)

DOCUMENT NUMBER-DATE

06209 MAY 17 2001

FPSC-RECORDS/REPORTING

DOCKET NO. 010628-TI
ACCXX COMMUNICATION, LLC

IXC APPLICATION
FINANCIAL ANALYSIS

FROM UNAUDITED FINANCIAL STATEMENTS

	AS OF 03/15/2001
CURRENT ASSETS	\$40,000
CURRENT LIABILITIES	0
CURRENT RATIO	NMF
CASH	40,000
COMMON EQUITY	40,000
TOTAL DEBT	0
TOTAL INVESTOR CAPITAL	40,000
COMMON EQUITY RATIO	100%
NET INCOME	0
RETURN ON EQUITY	0%

NMF = No Meaningful Figure