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May 17, 2001

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Blanca S. Bayó, Director  
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Florida Public Service Commission  
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**By Hand Delivery**

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RECORDS AND REPORTING

**Re: FPL/Real Time Pricing Program  
Research Project Quarterly Report**

Dear Ms. Bayó:

Enclosed for filing on behalf of Florida Power & Light Company (FPL) are the original and fifteen (15) copies of FPL's Experimental Real Time Pricing Program Twenty Fifth Quarterly Report. It covers the first quarter of 2001. This report is being filed pursuant to Order No. PSC-94-1232-FOF-EG in Docket No. 940423-EG.

If you or your Staff have any questions regarding this filing, please contact me.

Very truly yours,

Charles A. Guyton

- APP \_\_\_\_\_
- CAF \_\_\_\_\_
- CMP \_\_\_\_\_
- COM \_\_\_\_\_ CAG/ld
- CTR \_\_\_\_\_ cc: Robert V. Elias, Esq.
- ECR \_\_\_\_\_
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Rio de Janeiro Santo Domingo  
FPSC-RECORDS/REPORTING

**Experimental Real-Time Pricing Program  
Twenty Fifth Quarterly Report  
Report Period: First Quarter 2001**

**Program Status:**

The Real-Time Pricing Program (RTP) and corresponding rate were approved by the Commission in Order No. PSC-94-1232-FOF-EG dated October 11, 1994. The effective date of the tariff is February 1, 1995. In Order No. PSC-96-0027-FOF-EI, the Commission granted FPL's request to lower the required minimum monthly demand to qualify for the RTP rate from 1,500 kW to 1,000 kW, effective December 19, 1995. In Order No. PSC-99-0058-FOF-EG dated January 6, 1999, the Commission granted FPL's request to extend the program through December 31, 2000. In Order No. PSC-01-0083-PAA-EI, the Commission granted FPL's request to extend the program through March 31, 2001. On January 9, 2001, in Order No. PSC-01-0067-TRF-EI, the Commission granted FPL's request to further lower the required minimum monthly demand from 1,000 kW to 500 kW, effective April 1, 2001, and extend the program through December 31, 2002. As of March 31, 2001 there were twenty-seven (27) customers taking service under the rate.

Program activities in the first quarter 2001 consisted primarily of maintenance with some development costs for implementing the changes that took effect April 1, 2001.

**Expenditures:**

The costs expended in the 1st Quarter, Year-To-Date, and Total Project-To-Date are as follows:

<b>O+M</b>	<b>1<sup>st</sup> Q 2001</b>	<b>Year To Date</b>	<b>Project To Date</b>
Development	\$212	\$212	\$793,909
Marketing	317	317	790,148
Operations and Monitoring	3,047	3,047	171,922
Analysis	0	0	145,289
<b>Total O+M</b>	<b>\$3,576</b>	<b>\$3,576</b>	<b>\$1,901,268</b>

**Program Bank Balances are as follows:**

	<b>1<sup>st</sup> Q 2001</b>	<b>Year To Date</b>	<b>Project To Date</b>
Marginal Recovery	\$49,592	\$49,592	\$1,743,898
Marginal Reliability	\$4,291	\$4,291	\$48,344

If the RTP Expenses for the twelve months ended March 31, 2001 were included in the calculation, FPL's March 31, 2001 Jurisdictional Return on Equity of 11.86 % would not change.