VENDALL COMPANIES, INC.
3684 NW 16TH ST.
LAUDERHILL, FL 33325
954-797-9180

5.22.01

ATTN: MS: BLANCA BAYO

FLORIDA PUBLIC SERVICE COMMISSION

2540 SHUMARD OAK BLVD.

TALLAHASEE, FL 32399-0850

RE: DOCKET # 010559-TC

DEAR MS. BAYO,

THIS LETTER IS IN RESPONSE TO YOUR LETTER REGARDING REGULATORY ASSESSMENT FEE (RAF). I WILL RESPOND TO EACH ONE OF THE STEPS TO KEEP OURT CERTIFICATE ACTIVE.

1) DOCKET #010559-TC

2) AMOUNT DUE HAS BEEN PAID IN FULL.

3) THE REASON THE RETURN WAS OVER LOOKED WAS THAT THE NEW ACCOUNTANT (CPA) WHICH KNOW IS VERSED ON THIS RETURN WAS GETTING FAMILIER WITH OUR COMPANY AND ALL OF THE VARIOUS RETURNS AND TRANSACTIONS NECESSARY FOR HIM TO DO THE JOB IN AN EFFICIENT AND TIMELY MANOR.

4) A) -MY ACCOUNTANT IS KNOW VERY FAMILIER WITH THIS RETURN AND THE IMPORTANCE OF IT BEING FILED ON TIME.

   B) IF POSSIBLE I WOULD LIKE ONE SENT DIRECTLY TO HIM AT: ALEX ALIJEWICZ, 14105 TECOMA, DR., WELLINGTON, FL 33414.

   C) BOTH ALEX ALIJEWICZ (CPA) AND MYSELF WILL BE AWARE OF THE FILING AND WITH GODS HELP IT WILL BE FILED ON A TIMELY FASHION FROM KNOW ON.

5) WE AGREE THAT IN THE EVENT WE DO NOT COMPLY WITH THE ABOVE STATED TERMS THAT OUR CERTIFICATE WILL BE CANCELLED.

6) AS TO A SETTLEMENT WE FEEL THAT NOT FILING ON TIME IS A SERIOUS PROBLEM BUT DO TO OUR FINANCIAL LIABILITIES ON THE RETURN BEING SO MINIMAL THAT IT IS HARD TO COME UP WITH AN AMOUNT THAT WOULD BE FAIR AND AT THE SAME TIME NOT DEVASTATE OUR BUSINESS WHILE ACCOMPLISHING OUR MUTUAL OBJECTIVE WHICH IS TO FILE ON TIME. AS STATED IN YOUR LETTER THAT WE MUST MAKE A MONETARY SETTLEMENT WE FEEL THAT ONE YEARS RETURN OF $50 WOULD BE AN ADAQUET AMOUNT TO SATISFY ALL PARTIES INVOLVED CONSIDERING THE ABOVE STATED REASONS.

THANK YOU FOR YOUR CONSIDERASTION AND PATIENCE. WE ARE DEEPLY OPLOLGETIC FOR THE INCONVIENCE WE HAVE CAUSED DO TO OUR LATE FILING. WE LOOK FORWARD TO RESOLVING THIS AND HAVING A LONG RELATIONSHIP WITH YOU.

SINCERELY,

MITCHEL GUERTLER

PRES.