

ORIGINAL

Gulf Power Company

Depreciation

Study

AT DECEMBER 31, 2001

Volume 2 of 3



A SOUTHERN COMPANY

DOCUMENT NUMBER-DATE

06685 MAY 29 2001

PSC-REC PROS/REPORTING

Production

DOCUMENT NUMBER-DATE

06685 MAY 29 6

CPSC RECORDS/REPORTING

110

LOC	NAME	UNIT	RET
1101	CRIST STEAM PLANT COMMON	0	2018
1101	CRIST STEAM PLANT UNIT 1	1	2011
1101	CRIST STEAM PLANT UNIT 2	2	2011
1101	CRIST STEAM PLANT UNIT 3	3	2011
1101	CRIST STEAM PLANT UNIT 4	4	2014
1101	CRIST STEAM PLANT UNIT 5	5	2016
1101	CRIST STEAM PLANT UNIT 6	6	2015
1101	CRIST STEAM PLANT UNIT 7	7	2018
1111	SCHOLTZ STEAM PLANT COMMON	0	2011
1111	SCHOLTZ STEAM PLANT UNIT 1	1	2011
1111	SCHOLTZ STEAM PLANT UNIT 2	2	2011
1121	SMITH STEAM PLANT COMMON	0	2017
1121	SMITH STEAM PLANT UNIT 1	1	2015
1121	SMITH STEAM PLANT UNIT 2	2	2017
1141	PLANT DANIEL COMMON	0	2026
1142	PLANT DANIEL UNIT 1	1	2022
1143	PLANT DANIEL UNIT 2	2	2026
1146	PLANT DANIEL RAIL TRACKS	0	2026
1161	SCHERER CMN 12.5%	0	2042
1162	SCHERER CMN 6.5%	0	2042
1163	SCHERER UNIT 3	3	2042
1401	SMITH 40MW COMBUSTION TURB	0	2006
1450	PEA RIDGE COMBUSTION TURB	0	2018

GULF POWER COMPANY
 PRODUCTION PLANT
 FORECAST ANALYSIS
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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
PRODUCTION										
LOCATION NUMBER = 1141 UNIT = 0										
PLANT DANIEL COMMON										
ACCOUNT										
GROUP		2026			24.5		0			
							0			
		INTERIM NET SALVAGE % = 0								
ACCOUNT							0			
ACCOUNT		INTERIM NET SALVAGE % = 0								
UNIT 0							0			
UNIT 0		INTERIM NET SALVAGE % = 0								
LOCATION 1141							0			
1141		INTERIM NET SALVAGE % = 0								

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
LOCATION NUMBER = 1142		UNIT = 1								
PLANT DANIEL UNIT 1										
ACCOUNT										
GROUP		2022		20.5			0			
							0			
		INTERIM NET SALVAGE % = 0								
ACCOUNT							0			
ACCOUNT		INTERIM NET SALVAGE % = 0								
UNIT 1							0			
UNIT 1		INTERIM NET SALVAGE % = 0								
LOCATION 1142							0			
1142		INTERIM NET SALVAGE % = 0								

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
LOCATION NUMBER = 1143		UNIT = 2								
PLANT DANIEL UNIT 2										
ACCOUNT										
GROUP		2026		24.5			0			
							0			
		INTERIM NET SALVAGE % = 0								
ACCOUNT							0			
ACCOUNT		INTERIM NET SALVAGE % = 0								
UNIT 2							0			
UNIT 2		INTERIM NET SALVAGE % = 0								
LOCATION 1143							0			
1143		INTERIM NET SALVAGE % = 0								

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
TOTAL							0			
INTERIM NET SALVAGE % = 0										

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL	
OTHER PRODUCTION											
LOCATION NUMBER = 1401 UNIT = 0											
SMITH 40MW COMBUSTION TURB											
ACCOUNT 341											
GROUP 3 Through Retirement Date of Unit											
1998	97,898	2006	8.0	3.5	4.5		27,971	0	42,830	55,068	12,237
1995	1,343	2006	11.0	6.5	4.5		207	0	794	549	122
1994	1,236	2006	12.0	7.5	4.5		165	0	773	463	105
1989	27,385	2006	17.0	12.5	4.5		2,191	0	20,136	7,249	1,611
1988	0	2006	18.0	13.5	4.5		0	0	0	0	0
1985	-683	2006	21.0	16.5	4.5		-41	0	-683	0	0
1982	534,826	2006	24.0	19.5	4.5		27,427	0	434,546	100,280	22,284
1978	0	2006	28.0	23.5	4.5		0	0	0	0	0
1976	548	2006	30.0	25.5	4.5		21	0	466	82	18
1975	115	2006	31.0	26.5	4.5		4	0	98	17	4
1972	6,840	2006	34.0	29.5	4.5		232	0	5,935	905	201
1971	111,974	2006	35.0	30.5	4.5		3,642	0	96,793	14,281	3,174
341 3	780,582		19.7	12.6	4.5		61,819	0	601,688	178,894	39,754
341 3	INTERIM NET SALVAGE % = 0										
ACCOUNT 341	780,582		19.7	12.6	4.5		61,819	0	601,688	178,894	39,754
ACCOUNT 341	INTERIM NET SALVAGE % = 0										
ACCOUNT 342											
GROUP 3 Through Retirement Date of Unit											
1993	38,200	2006	13.0	8.5	4.5		4,494	0	24,977	13,223	2,938
1992	17,917	2006	14.0	9.5	4.5		1,886	0	12,158	5,759	1,280
1979	4,071	2006	27.0	22.5	4.5		181	0	3,393	678	151
1975	96,406	2006	31.0	26.5	4.5		3,638	0	82,412	13,994	3,110
1972	2,424	2006	34.0	29.5	4.5		82	0	2,103	321	71

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL	
1971	124,256	2006	35.0	30.5	4.5		4,074	0	108,280	15,976	3,550
342 3	283,274		25.5	19.7	4.5		14,355	0	233,323	49,951	11,100
342 3	INTERIM NET SALVAGE % = 0										
ACCOUNT 342	283,274		25.5	19.7	4.5		14,355	0	233,323	49,951	11,100
ACCOUNT 342	INTERIM NET SALVAGE % = 0										
ACCOUNT 343											
GROUP 3 Through Retirement Date of Unit											
1998	8,942	2006	8.0	3.5	4.5		2,555	0	3,912	5,030	1,118
1990	22,237	2006	16.0	11.5	4.5		1,934	0	15,983	6,254	1,390
1980	2,491	2006	26.0	21.5	4.5		116	0	2,060	431	96
1978	40	2006	28.0	23.5	4.5		2	0	34	6	1
1977	13,727	2006	29.0	24.5	4.5		560	0	11,597	2,130	473
1971	35,668	2006	35.0	30.5	4.5		1,169	0	31,082	4,586	1,019
343 3	83,105		20.3	13.1	4.5		6,336	0	64,668	18,437	4,097
343 3	INTERIM NET SALVAGE % = 0										
ACCOUNT 343	83,105		20.3	13.1	4.5		6,336	0	64,668	18,437	4,097
ACCOUNT 343	INTERIM NET SALVAGE % = 0										
ACCOUNT 344											
GROUP 3 Through Retirement Date of Unit											
1990	0	2006	16.0	11.5	4.5		0	0	0	0	0
1972	3,234	2006	34.0	29.5	4.5		110	0	2,806	428	95
1971	3,060,242	2006	35.0	30.5	4.5		100,336	0	2,666,782	393,460	87,436

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL	
344 3	3,063,476		35.0	30.5	4.5		100,446	0	2,669,588	393,888	87,531
344 3	INTERIM NET SALVAGE % = 0										
ACCOUNT 344	3,063,476		35.0	30.5	4.5		100,446	0	2,669,588	393,888	87,531
ACCOUNT 344	INTERIM NET SALVAGE % = 0										
ACCOUNT 345											
GROUP 3 Through Retirement Date of Unit											
1989	17,670	2006	17.0	12.5	4.5		1,414	0	12,993	4,677	1,039
1972	3,385	2006	34.0	29.5	4.5		115	0	2,937	448	100
1971	105,708	2006	35.0	30.5	4.5		3,466	0	92,117	13,591	3,020
345 3	126,763		30.5	25.4	4.5		4,995	0	108,047	18,716	4,159
345 3	INTERIM NET SALVAGE % = 0										
ACCOUNT 345	126,763		30.5	25.4	4.5		4,995	0	108,047	18,716	4,159
ACCOUNT 345	INTERIM NET SALVAGE % = 0										
ACCOUNT 346											
GROUP 3 Through Retirement Date of Unit											
1972	293	2006	34.0	29.5	4.5		10	0	254	39	9
1971	4,038	2006	35.0	30.5	4.5		132	0	3,519	519	115
346 3	4,331		34.9	30.5	4.5		142	0	3,773	558	124
346 3	INTERIM NET SALVAGE % = 0										

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
ACCOUNT 346	4,331		34.9	30.5	4.5	142	0	3,773	558	124
ACCOUNT 346	INTERIM NET SALVAGE % = 0									
UNIT 0	4,341,531		29.6	23.1	4.5	188,093	0	3,681,087	660,444	146,765
UNIT 0	INTERIM NET SALVAGE % = 0									
LOCATION 1401	4,341,531		29.6	23.1	4.5	188,093	0	3,681,087	660,444	146,765
1401	INTERIM NET SALVAGE % = 0									

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
LOCATION NUMBER = 1450 UNIT = 0 PEA RIDGE COMBUSTION TURB										
ACCOUNT 343										
GROUP 3 Through Retirement Date of Unit										
1998	6,790,596	2018	20.0	3.5	16.5	1,940,170	0	1,188,354	5,602,242	339,530
343 3	6,790,596		20.0	3.5	16.5	1,940,170	0	1,188,354	5,602,242	339,530
343 3	INTERIM NET SALVAGE % = 0									
ACCOUNT 343	6,790,596		20.0	3.5	16.5	1,940,170	0	1,188,354	5,602,242	339,530
ACCOUNT 343	INTERIM NET SALVAGE % = 0									
ACCOUNT 344										
GROUP 3 Through Retirement Date of Unit										
1998	3,107,233	2018	20.0	3.5	16.5	887,781	0	543,766	2,563,467	155,362
344 3	3,107,233		20.0	3.5	16.5	887,781	0	543,766	2,563,467	155,362
344 3	INTERIM NET SALVAGE % = 0									
ACCOUNT 344	3,107,233		20.0	3.5	16.5	887,781	0	543,766	2,563,467	155,362
ACCOUNT 344	INTERIM NET SALVAGE % = 0									
ACCOUNT 345										

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	VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL	
GROUP	3	Through Retirement Date of Unit										
	1998	584,091	2018	20.0	3.5	16.5	166,883	0	102,216	481,875	29,205	
345	3	584,091		20.0	3.5	16.5	166,883	0	102,216	481,875	29,205	
345	3	INTERIM NET SALVAGE % = 0										
ACCOUNT	345	584,091		20.0	3.5	16.5	166,883	0	102,216	481,875	29,205	
ACCOUNT	345	INTERIM NET SALVAGE % = 0										
UNIT	0	10,481,920		20.0	3.5	16.5	2,994,834	0	1,834,336	8,647,584	524,097	
UNIT	0	INTERIM NET SALVAGE % = 0										
LOCATION	1450	10,481,920		20.0	3.5	16.5	2,994,834	0	1,834,336	8,647,584	524,097	
1450		INTERIM NET SALVAGE % = 0										

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	VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
TOTAL OTHER		14,823,451		22.1	4.7	13.9	3,182,927	0	5,515,423	9,308,028	670,862
OTHER		INTERIM NET SALVAGE % = 0									

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
STEAM PRODUCTION										
LOCATION NUMBER = 1101 UNIT = 0										
CRIST STEAM PLANT COMMON										
ACCOUNT 311										
GROUP 0										
1982	0			19.5	0.0		0	0		
1982	0			19.5	0.0		0	0		
311 0	0						0	0		
311 0	INTERIM NET SALVAGE % = 0									
GROUP 3 Through Retirement Date of Unit										
2001	1,745,000	2018	17.0	0.5	16.5		872,500	0	51,324	1,693,676
2000	346,122	2018	18.0	1.5	16.5		230,748	0	28,844	19,229
1999	5,001	2018	19.0	2.5	16.5		2,000	0	658	263
1998	646,129	2018	20.0	3.5	16.5		184,608	0	113,073	533,056
1997	4,135	2018	21.0	4.5	16.5		919	0	886	3,249
1996	1,083,023	2018	22.0	5.5	16.5		196,913	0	270,756	812,267
1995	577,983	2018	23.0	6.5	16.5		88,920	0	163,343	414,640
1994	463,567	2018	24.0	7.5	16.5		61,809	0	144,865	318,702
1993	189,281	2018	25.0	8.5	16.5		22,268	0	64,356	124,925
1992	98,784	2018	26.0	9.5	16.5		10,398	0	36,094	62,690
1991	38,605	2018	27.0	10.5	16.5		5,677	0	15,913	23,592
1990	59,579	2018	28.0	11.5	16.5		5,147	0	24,310	34,879
1989	449,579	2018	29.0	12.5	16.5		35,966	0	193,784	255,795
1988	2,149,546	2018	30.0	13.5	16.5		159,226	0	967,296	1,182,250
1987	2,502,261	2018	31.0	14.5	16.5		172,570	0	1,170,412	1,331,849
1986	358,895	2018	32.0	15.5	16.5		23,155	0	173,840	185,055
1985	7,842,520	2018	33.0	16.5	16.5		475,304	0	3,921,260	3,921,260
1984	7,970,050	2018	34.0	17.5	16.5		455,431	0	4,102,232	3,867,818
1983	1,351,362	2018	35.0	18.5	16.5		73,047	0	714,291	637,071
1982	1,186,385	2018	36.0	19.5	16.5		60,840	0	642,625	543,760
1981	3,101,546	2018	37.0	20.5	16.5		151,295	0	1,718,424	1,383,122
1980	499,286	2018	38.0	21.5	16.5		23,223	0	282,491	216,795
1979	3,415,317	2018	39.0	22.5	16.5		151,792	0	1,970,375	1,444,942
1978	21,922	2018	40.0	23.5	16.5		933	0	12,679	9,043
1977	98,079	2018	41.0	24.5	16.5		4,003	0	58,608	39,471

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
1976	876,938	2018	42.0	25.5	16.5		34,390	0	532,427	344,511
1975	147,221	2018	43.0	26.5	16.5		5,556	0	90,729	56,492
1974	727,836	2018	44.0	27.5	16.5		26,467	0	454,897	272,939
1973	10,230,707	2018	45.0	28.5	16.5		358,972	0	6,479,448	3,751,259
1972	117,202	2018	46.0	29.5	16.5		3,973	0	75,162	42,040
1971	236,693	2018	47.0	30.5	16.5		7,760	0	153,599	85,094
1970	6,479,836	2018	48.0	31.5	16.5		205,709	0	4,252,392	2,227,444
1969	6,204	2018	49.0	32.5	16.5		191	0	4,115	2,089
1968	7,437	2018	50.0	33.5	16.5		222	0	4,983	2,454
1966	17,959	2018	52.0	35.5	16.5		506	0	12,260	5,699
1965	3,807	2018	53.0	36.5	16.5		104	0	2,622	1,185
1962	16,556	2018	56.0	39.5	16.5		419	0	11,678	4,878
1961	1,399,550	2018	57.0	40.5	16.5		34,557	0	994,417	405,133
1960	34,860	2018	58.0	41.5	16.5		840	0	24,943	9,917
1959	2,240,146	2018	59.0	42.5	16.5		52,709	0	1,613,664	626,482
1958	2,882	2018	60.0	43.5	16.5		66	0	2,089	793
1956	0	2018	62.0	45.5	16.5		0	0	0	0
1955	95,477	2018	63.0	46.5	16.5		2,053	0	70,471	25,006
1954	0	2018	64.0	47.5	16.5		0	0	0	0
1953	12,262	2018	65.0	48.5	16.5		253	0	9,149	3,113
1952	458,122	2018	66.0	49.5	16.5		9,255	0	343,591	114,531
1951	0	2018	67.0	50.5	16.5		0	0	0	0
1950	0	2018	68.0	51.5	16.5		0	0	0	0
1949	360,104	2018	69.0	52.5	16.5		6,859	0	273,992	86,112
1946	120	2018	72.0	55.5	16.5		2	0	93	27
1945	336,441	2018	73.0	56.5	16.5		5,955	0	260,396	76,045
311 3	60,011,927		36.0	14.2	16.5		4,223,510	0	32,509,156	27,502,771
311 3	INTERIM NET SALVAGE % = 0									
ACCOUNT 311	60,011,927		14.2				4,223,510	0		
ACCOUNT 311	INTERIM NET SALVAGE % = 0									
ACCOUNT 312										
GROUP 1 0 To 20 Year Service Life										
2000	823,934	2018	18.0	1.5	16.5		549,289	0	68,661	755,273
1999	295,508	2018	19.0	2.5	16.5		118,203	0	38,883	256,625
1998	59,832	2018	20.0	3.5	16.5		17,095	0	10,471	49,361
1997	10,850	2017	20.0	4.5	15.5		2,411	-1,628	2,441	8,409

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
1995	80,792	2015	20.0	6.5	13.5	12,430	-12,119	26,257	54,535	4,040
1994	513,711	2014	20.0	7.5	12.5	68,495	-77,057	12,642	321,069	25,686
1993	54,615	2013	20.0	8.5	11.5	6,425	-8,192	3,211	31,404	2,731
1992	98,278	2012	20.0	9.5	10.5	10,345	-14,742	46,682	51,596	4,914
1990	45,954	2010	20.0	11.5	8.5	3,996	-6,893	26,424	19,530	2,298
1989	194,057	2009	20.0	12.5	7.5	15,525	-29,189	121,286	72,771	9,703
1988	30,663	2008	20.0	13.5	6.5	2,271	-4,599	20,698	9,965	1,533
1987	66,785	2007	20.0	14.5	5.5	4,606	-10,018	48,419	18,566	3,339
1986	0	2006	20.0	15.5	4.5	0	0	0	0	0
1985	1,129	2005	20.0	16.5	3.5	68	-169	931	198	57
1984	201,720	2004	20.0	17.5	2.5	11,527	-30,258	176,505	25,215	10,086
1983	1,752,682	2003	20.0	18.5	1.5	94,740	-262,902	1,621,231	131,451	87,634
1982	126,245	2002	20.0	19.5	0.5	6,474	-18,937	123,089	3,156	3,156
1980	168,626	2000	20.0	21.5	0.0	7,843	-25,294	168,626	0	0
1979	88,834	1999	20.0	22.5	0.0	3,948	-13,525	88,834	0	0
1978	13,880	1998	20.0	23.5	0.0	591	-2,082	13,880	0	0
1977	162,423	1997	20.0	24.5	0.0	6,630	-24,363	162,423	0	0
1976	137,978	1996	20.0	25.5	0.0	5,411	-20,697	137,978	0	0
1975	78,551	1995	20.0	26.5	0.0	2,963	-11,780	78,551	0	0
1974	4,175	1994	20.0	27.5	0.0	152	-626	4,175	0	0
1973	759,998	1993	20.0	28.5	0.0	26,667	-114,000	759,998	0	0
1972	10,492	1992	20.0	29.5	0.0	356	-1,574	10,492	0	0
1971	3,241	1991	20.0	30.5	0.0	106	-486	3,241	0	0
1970	6,289	1990	20.0	31.5	0.0	200	-943	6,289	0	0
1966	0	1986	20.0	35.5	0.0	0	0	0	0	0
1965	0	1985	20.0	36.5	0.0	0	0	0	0	0
1961	22,691	1981	20.0	40.5	0.0	560	-3,404	22,691	0	0
1960	0	1980	20.0	41.5	0.0	0	0	0	0	0
1959	32,712	1979	20.0	42.5	0.0	770	-4,907	32,712	0	0
1958	10,255	1978	20.0	43.5	0.0	236	-1,538	10,255	0	0
1952	4,440	1972	20.0	49.5	0.0	90	-666	4,440	0	0
1949	449	1969	20.0	52.5	0.0	9	-67	449	0	0
1945	5,450	1965	20.0	56.5	0.0	96	-818	5,450	0	0
312 1	5,867,219		19.6	6.0	8.2	980,528	-703,192	4,058,295	1,808,924	220,039
312 1	INTERIM NET SALVAGE % = -12									

GROUP Z 21 To 35 Year Service Life

2000	426,762	2018	18.0	1.5	16.5	284,508	0	35,564	391,198	23,709
1999	731,743	2018	19.0	2.5	16.5	292,697	0	96,282	635,461	38,513
1998	454,386	2018	20.0	3.5	16.5	129,825	0	79,518	370,868	27,719
1995	75,773	2018	23.0	6.5	16.5	11,657	0	21,414	54,359	3,294
1994	1,569,321	2018	24.0	7.5	16.5	209,243	0	490,413	1,078,908	65,388
1993	190,163	2018	25.0	8.5	16.5	22,372	0	64,655	125,508	7,607
1992	97,060	2018	26.0	9.5	16.5	10,217	0	35,464	61,596	3,733

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
1991	71,533	2018	27.0	10.5	16.5	6,813	0	27,818	43,715	2,649
1990	141,090	2018	28.0	11.5	16.5	12,269	0	57,948	83,142	5,039
1989	467,389	2018	29.0	12.5	16.5	37,391	0	201,461	265,928	16,117
1988	67,803	2018	30.0	13.5	16.5	5,022	0	30,511	37,292	2,260
1987	42,888	2018	31.0	14.5	16.5	2,958	0	20,061	22,827	1,383
1986	79,457	2018	32.0	15.5	16.5	5,126	0	38,487	40,970	2,483
1985	47,481	2018	33.0	16.5	16.5	2,878	0	23,741	23,740	1,439
1984	656,253	2018	34.0	17.5	16.5	37,500	0	337,777	318,476	19,302
1983	7,498,954	2018	35.0	18.5	16.5	405,349	0	3,963,733	3,535,221	214,256
1982	2,082,838	2017	35.0	19.5	15.5	106,812	-312,426	1,160,438	922,400	59,510
1981	19,744	2016	35.0	20.5	14.5	963	-2,962	11,564	8,180	564
1980	18,828	2015	35.0	21.5	13.5	876	-2,824	11,566	7,262	538
1979	156,632	2014	35.0	22.5	12.5	6,961	-23,495	100,692	55,940	4,475
1978	231,872	2013	35.0	23.5	11.5	9,867	-34,781	155,685	76,187	6,625
1977	461,347	2012	35.0	24.5	10.5	18,830	-69,202	322,943	138,404	13,181
1976	89,348	2011	35.0	25.5	9.5	3,504	-13,402	65,096	24,252	2,553
1975	45,082	2010	35.0	27.5	7.5	1,701	-6,762	34,134	10,948	1,288
1974	9,041	2009	35.0	28.5	6.5	329	-1,356	7,104	1,937	258
1973	95,657	2008	35.0	29.5	5.5	3,356	-14,349	77,892	17,765	2,733
1972	1	2007	35.0	29.5	5.5	0	0	1	0	0
1971	2,278	2006	35.0	30.5	4.5	75	-362	1,985	293	0
1970	38,844	2005	35.0	31.5	3.5	1,233	-5,827	34,960	3,884	65
1969	0	2004	35.0	32.5	2.5	0	0	0	0	1,110
1968	0	2003	35.0	33.5	1.5	0	0	0	0	0
1961	12,709	1996	35.0	40.5	0.0	314	-1,906	12,709	0	0
1960	0	1995	35.0	41.5	0.0	0	0	0	0	0
1959	43,562	1994	35.0	42.5	0.0	1,025	-6,534	43,562	0	0
1958	92,645	1993	35.0	43.5	0.0	2,150	-13,897	92,645	0	0
1952	80	1987	35.0	49.5	0.0	2	-12	80	0	0
1949	8	1984	35.0	52.5	0.0	0	0	8	0	0
1945	0	1980	35.0	56.5	0.0	0	0	0	0	0
312 2	16,018,572		30.4	9.8	16.0	1,633,803	-510,077	7,657,911	8,360,661	522,791
312 2	INTERIM NET SALVAGE % = -3									

GROUP 3 36 To Retirement Date of Unit

2001	6,979,000	2018	17.0	0.5	16.5	3,489,500	0	205,265	6,773,735	410,529
2000	33,947	2018	18.0	1.5	16.5	22,631	0	2,829	31,118	1,886
1999	49,196	2018	19.0	2.5	16.5	19,678	0	6,473	42,723	2,589
1995	288,417	2018	23.0	6.5	16.5	32,064	0	58,900	149,517	9,062
1994	50,748	2018	24.0	7.5	16.5	6,786	0	15,859	34,889	2,114
1990	261	2018	28.0	11.5	16.5	23	0	107	154	9
1989	485,856	2018	29.0	12.5	16.5	38,866	0	209,421	276,435	16,754
1988	4,249	2018	30.0	13.5	16.5	315	0	1,912	2,337	142
1987	766	2018	31.0	14.5	16.5	53	0	358	408	25

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL	
1986	223,634	2018	32.0	15.5	16.5		14,428	0	108,323	115,311	6,989
1985	141,840	2018	33.0	16.5	16.5		8,596	0	70,920	70,920	4,298
1984	834,676	2018	34.0	17.5	16.5		47,696	0	429,613	405,063	24,549
1983	12,095,917	2018	35.0	18.5	16.5		653,833	0	6,393,556	5,702,361	346,598
1981	170,740	2018	37.0	20.5	16.5		8,329	0	94,599	76,141	4,615
1980	873,931	2018	38.0	21.5	16.5		40,648	0	494,461	379,470	22,998
1979	251,213	2018	39.0	22.5	16.5		11,165	0	144,931	106,282	6,441
1978	418,677	2018	40.0	23.5	16.5		17,816	0	245,973	172,704	10,467
1977	1,781,112	2018	41.0	24.5	16.5		72,698	0	1,064,323	716,789	43,442
1976	222,256	2018	42.0	25.5	16.5		8,716	0	134,941	87,315	5,292
1975	191,159	2018	43.0	26.5	16.5		3,817	0	62,342	38,817	2,353
1974	371,692	2018	44.0	27.5	16.5		15,516	0	232,307	139,385	8,448
1973	-310,980	2018	45.0	28.5	16.5		-10,912	0	-310,980	0	0
1972	7,930	2018	46.0	29.5	16.5		269	0	5,086	2,844	172
1971	22,272	2018	47.0	30.5	16.5		730	0	14,453	7,819	474
1970	-409,182	2018	48.0	31.5	16.5		-12,990	0	-409,182	0	0
1969	0	2018	49.0	32.5	16.5		0	0	0	0	0
1968	0	2018	50.0	33.5	16.5		0	0	0	0	0
1963	0	2018	55.0	38.5	16.5		0	0	0	0	0
1962	0	2018	56.0	39.5	16.5		0	0	0	0	0
1961	-779,782	2018	57.0	40.5	16.5		-19,254	0	-779,782	0	0
1960	1,216	2018	58.0	41.5	16.5		29	0	870	346	21
1959	198,538	2018	59.0	42.5	16.5		4,671	0	143,015	55,523	3,325
1958	440,252	2018	60.0	43.5	16.5		10,121	0	319,183	121,069	7,338
1955	0	2018	63.0	46.5	16.5		0	0	0	0	0
1952	5,756	2018	66.0	49.5	16.5		116	0	4,317	1,439	87
1949	1,702	2018	69.0	52.5	16.5		32	0	1,295	407	25
1945	-88,501	2018	73.0	56.5	16.5		-1,566	0	-88,501	0	0
312 3	24,388,508		26.8	5.4	16.5		4,482,402	0	8,877,187	15,511,321	940,082
312 3	INTERIM NET SALVAGE % = 0										
ACCOUNT 312	46,274,299		26.7	6.5	15.3		7,096,733	-1,213,269	20,593,393	25,680,906	1,682,912
ACCOUNT 312	INTERIM NET SALVAGE % = -3										
ACCOUNT 314											
GROUP 1	0 To 20 Year Service Life										
1999	49,161	2018	19.0	2.5	16.5		19,664	0	6,469	42,692	2,587
1994	48,987	2014	20.0	7.5	12.5		6,532	-7,348	18,370	30,617	2,449

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL	
1992	-1,698	2012	20.0	9.5	10.5		-179	255	-1,698	0	0
1981	71,927	2001	20.0	20.5	0.0		3,509	-10,789	71,927	0	0
1980	25,086	2000	20.0	21.5	0.0		1,167	-3,763	25,086	0	0
1979	96,150	1999	20.0	22.5	0.0		4,273	-14,423	96,150	0	0
1976	94,998	1996	20.0	25.5	0.0		3,725	-14,250	94,998	0	0
1974	15,777	1994	20.0	27.5	0.0		574	-2,367	15,777	0	0
1973	21,000	1993	20.0	28.5	0.0		737	-3,150	21,000	0	0
1959	9,563	1979	20.0	42.5	0.0		225	-1,434	9,563	0	0
314 1	430,951		19.9	10.7	14.6		40,227	-57,269	357,642	73,309	5,036
314 1	INTERIM NET SALVAGE % = -13										
GROUP 2	21 To 35 Year Service Life										
1994	229,874	2018	24.0	7.5	16.5		30,650	0	71,836	158,038	9,578
1988	27,606	2018	30.0	13.5	16.5		2,945	0	12,423	15,183	920
1985	275,525	2018	33.0	16.5	16.5		16,698	0	137,762	137,763	8,349
1984	15,251	2018	34.0	17.5	16.5		871	0	7,850	7,401	449
1983	448,241	2018	35.0	18.5	16.5		24,229	0	236,927	211,314	12,807
1981	13,476	2016	35.0	20.5	14.5		657	-2,021	7,893	5,583	385
1980	151,981	2015	35.0	21.5	13.5		7,069	-22,797	93,360	58,621	4,342
1979	173,414	2014	35.0	22.5	12.5		7,707	-26,012	111,480	61,934	4,955
1978	16,158	2013	35.0	23.5	11.5		688	-2,424	10,849	5,509	462
1977	17	2012	35.0	24.5	10.5		1	-3	12	5	0
1976	895,802	2011	35.0	25.5	9.5		35,129	-134,370	652,656	243,146	25,594
1975	43,137	2010	35.0	26.5	8.5		1,628	-6,471	32,661	10,476	1,232
1974	55	2009	35.0	27.5	7.5		2	-8	43	12	2
1973	493,246	2008	35.0	28.5	6.5		17,307	-73,987	401,643	91,603	14,093
1972	327	2007	35.0	29.5	5.5		11	-49	274	51	9
1971	854,601	2006	35.0	30.5	4.5		28,020	-128,190	744,724	109,877	24,417
1970	18,765	2005	35.0	31.5	3.5		596	-2,815	16,888	1,877	536
1967	0	2002	35.0	34.5	0.5		0	0	0	0	0
1961	0	1996	35.0	40.5	0.0		0	0	0	0	0
1959	-1	1994	35.0	42.5	0.0		0	-1	0	0	0
1952	0	1987	35.0	49.5	0.0		0	0	0	0	0
1945	0	1980	35.0	56.5	0.0		0	0	0	0	0
314 2	3,657,475		33.8	21.1	10.3		173,308	-399,147	2,539,282	1,118,193	108,130
314 2	INTERIM NET SALVAGE % = -11										
GROUP 3	36 To Retirement Date of Unit										

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
2001	5,233,000	2018	17.0	0.5	16.5	2,616,500	0	153,912	5,079,088	307,824
2000	1,243,717	2018	18.0	1.5	16.5	829,145	0	103,643	1,140,074	69,095
1994	-630	2018	24.0	7.5	16.5	-84	0	-630	0	0
1990	20,521	2018	28.0	11.5	16.5	1,784	0	8,428	12,093	733
1989	162,762	2018	29.0	12.5	16.5	13,021	0	70,156	92,606	5,612
1985	913,336	2018	35.0	16.5	16.5	55,354	0	456,668	456,668	27,677
1983	492,218	2018	35.0	18.5	16.5	26,606	0	260,172	232,046	14,063
1982	68,571	2018	36.0	19.5	16.5	3,516	0	37,143	31,428	1,905
1981	486,070	2018	37.0	20.5	16.5	23,711	0	269,309	216,761	13,137
1980	339,722	2018	38.0	21.5	16.5	15,801	0	192,211	147,511	8,940
1979	29,856	2018	39.0	22.5	16.5	1,327	0	17,225	12,631	766
1978	305,436	2018	40.0	23.5	16.5	12,997	0	179,444	125,992	7,636
1977	36,641	2018	41.0	24.5	16.5	1,496	0	21,895	14,746	894
1976	2,926,785	2018	42.0	25.5	16.5	114,776	0	1,776,977	1,149,808	69,685
1975	72,528	2018	43.0	26.5	16.5	2,737	0	44,697	27,831	1,687
1974	51,910	2018	44.0	27.5	16.5	1,888	0	32,444	19,466	1,180
1973	3,445,053	2018	45.0	28.5	16.5	120,879	0	2,181,867	1,263,186	76,557
1971	3,318,432	2018	47.0	30.5	16.5	108,801	0	2,153,451	1,164,981	70,605
1970	349,717	2018	48.0	31.5	16.5	11,102	0	229,502	120,215	7,286
1961	-568,716	2018	57.0	40.5	16.5	-14,042	0	-568,716	0	0
1960	317,644	2018	58.0	41.5	16.5	7,654	0	227,280	90,364	5,477
1959	84,358	2018	59.0	42.5	16.5	1,985	0	60,766	23,592	1,430
1958	7,365	2018	60.0	43.5	16.5	169	0	5,340	2,025	123
1956	0	2018	62.0	45.5	16.5	0	0	0	0	0
1952	814	2018	66.0	49.5	16.5	16	0	611	203	12
1945	23,453	2018	73.0	56.5	16.5	415	0	18,152	5,301	321
314 3	19,360,563		28.4	4.9	16.5	3,957,554	0	7,931,947	11,428,616	692,645
314 3	INTERIM NET SALVAGE % = 0									
ACCOUNT 314	23,448,989		28.9	5.6	15.7	4,171,089	-456,415	10,828,871	12,620,118	805,811
ACCOUNT 314	INTERIM NET SALVAGE % = -2									
ACCOUNT 315										
GROUP 1	0 To 20 Year Service Life									
1994	78,685	2014	20.0	7.5	12.5	10,491	-11,803	29,507	49,178	3,934
1989	20,296	2009	20.0	12.5	7.5	1,624	-3,044	12,685	7,611	1,015
1988	95,861	2008	20.0	13.5	6.5	7,101	-14,379	64,706	31,155	4,793
1986	0	2006	20.0	15.5	4.5	0	0	0	0	0

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
1985	21,554	2005	20.0	16.5	3.5	1,306	-3,233	17,782	3,772	1,078
1984	0	2004	20.0	17.5	2.5	0	0	0	0	0
1983	0	2003	20.0	18.5	1.5	0	0	0	0	0
1982	76,243	2002	20.0	19.5	0.5	3,910	-11,436	74,337	-1,906	1,906
1981	4,948	2001	20.0	20.5	0.0	241	-742	4,948	0	0
1980	16,258	2000	20.0	21.5	0.0	756	-2,439	16,258	0	0
1979	22,924	1999	20.0	22.5	0.0	1,019	-3,439	22,924	0	0
1978	154,839	1998	20.0	23.5	0.0	6,589	-23,226	154,839	0	0
1977	207,216	1997	20.0	24.5	0.0	8,458	-31,082	207,216	0	0
1976	74,518	1996	20.0	25.5	0.0	2,922	-11,178	74,518	0	0
1975	3,771	1995	20.0	26.5	0.0	142	-566	3,771	0	0
1974	31,871	1994	20.0	27.5	0.0	1,159	-4,781	31,871	0	0
1973	0	1993	20.0	28.5	0.0	0	0	0	0	0
1972	0	1992	20.0	29.5	0.0	0	0	0	0	0
1961	0	1981	20.0	40.5	0.0	0	0	0	0	0
1959	0	1979	20.0	42.5	0.0	0	0	0	0	0
315 1	808,984		20.0	17.7	7.4	45,718	-121,348	715,362	93,622	12,726
315 1	INTERIM NET SALVAGE % = -15									
GROUP 2	21 To 35 Year Service Life									
2000	533,085	2018	18.0	1.5	16.5	355,390	0	44,424	488,661	29,616
1998	40,215	2018	20.0	3.5	16.5	11,490	0	7,038	33,177	2,011
1997	78,158	2018	21.0	4.5	16.5	17,368	0	16,748	61,410	3,722
1995	83,645	2018	23.0	6.5	16.5	12,868	0	23,639	60,006	3,637
1994	125,488	2018	24.0	7.5	16.5	16,732	0	39,215	86,273	5,229
1993	168,576	2018	25.0	8.5	16.5	19,832	0	57,316	111,260	6,743
1990	9,366	2018	29.0	11.5	16.5	814	0	3,846	5,518	334
1989	109,825	2018	29.0	12.5	16.5	8,786	0	47,338	62,487	3,787
1988	24,790	2018	30.0	13.5	16.5	1,836	0	11,156	13,634	826
1987	224,483	2018	31.0	14.5	16.5	15,482	0	105,000	119,483	7,241
1986	7,764	2018	32.0	15.5	16.5	501	0	3,761	4,003	243
1985	190,834	2018	33.0	16.5	16.5	11,566	0	95,417	95,417	5,783
1984	441,488	2018	34.0	17.5	16.5	25,228	0	227,236	214,252	12,985
1983	1,904,573	2018	35.0	18.5	16.5	102,950	0	1,006,703	897,870	54,416
1982	201,763	2017	35.0	19.5	15.5	10,347	-30,264	112,411	89,352	5,765
1979	331,242	2014	35.0	22.5	12.5	14,722	-49,686	212,941	118,301	9,464
1978	1,361	2013	35.0	23.5	11.5	58	-204	916	447	39
1977	248,524	2012	35.0	24.5	10.5	10,144	-37,279	173,967	74,557	7,101
1976	1,545,237	2011	35.0	25.5	9.5	60,598	-231,786	1,125,816	419,421	44,150
1974	-1	2009	35.0	27.5	7.5	0	0	-1	0	0
1973	165,144	2008	35.0	28.5	6.5	5,795	-24,772	134,474	30,670	4,718
1966	395	2001	35.0	35.5	0.0	11	-59	395	0	0
1961	423	1996	35.0	40.5	0.0	10	-63	423	0	0
1959	311	1994	35.0	42.5	0.0	7	-47	311	0	0

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
1952	3,123	1987	35.0	49.5	0.0		63	-468	3,123	0
1949	220	1984	35.0	52.5	0.0		4	-33	220	0
1945	173	1980	35.0	56.5	0.0		3	-26	173	0
315 2	6,440,203		31.0	9.2	14.4		702,605	-374,687	3,454,004	2,986,199
315 2	INTERIM NET SALVAGE % = -6									
GROUP 3	36 To Retirement Date of Unit									
2001	1,745,000	2018	17.0	0.5	16.5		872,500	0	51,324	1,693,676
1985	168,406	2018	35.0	16.5	16.5		10,206	0	84,203	84,203
1984	429,958	2018	34.0	17.5	16.5		24,569	0	221,302	208,656
1983	1,784,692	2018	35.0	18.5	16.5		96,470	0	943,337	841,355
1982	152,461	2018	36.0	19.5	16.5		7,819	0	82,583	69,878
1981	1,290	2018	37.0	20.5	16.5		63	0	715	575
1980	1,760	2018	38.0	21.5	16.5		82	0	996	764
1979	89,632	2018	39.0	22.5	16.5		3,984	0	51,711	37,921
1978	46	2018	40.0	23.5	16.5		2	0	27	19
1977	188,802	2018	41.0	24.5	16.5		7,706	0	112,821	75,981
1976	402,355	2018	42.0	25.5	16.5		15,779	0	266,287	158,068
1973	-129,747	2018	45.0	28.5	16.5		-4,553	0	-129,747	0
1970	-83,767	2018	48.0	31.5	16.5		-2,659	0	-83,767	0
1968	1,135	2018	50.0	33.5	16.5		34	0	760	375
1961	-199,909	2018	57.0	40.5	16.5		-4,936	0	-199,909	0
1959	7,756	2018	59.0	42.5	16.5		182	0	5,587	2,169
1955	2,011	2018	63.0	46.5	16.5		43	0	1,484	527
1953	374	2018	65.0	48.5	16.5		8	0	279	95
1952	1,973	2018	66.0	49.5	16.5		40	0	1,480	493
1949	3,460	2018	69.0	52.5	16.5		66	0	2,633	827
1945	-21,589	2018	73.0	56.5	16.5		-382	0	-21,589	0
315 3	4,546,099		24.7	4.4	16.5		1,027,023	0	1,370,517	3,175,582
315 3	INTERIM NET SALVAGE % = 0									
ACCOUNT 315	11,795,286		27.3	6.6	15.1		1,775,346	-496,035	5,539,883	6,255,403
ACCOUNT 315	INTERIM NET SALVAGE % = -4									
ACCOUNT 316										

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
GROUP 1	0 To 20 Year Service Life									
1999	8,910	2018	19.0	2.5	16.5		3,564	0	1,172	7,738
1998	566	2018	20.0	3.5	16.5		162	0	99	467
1997	1,232	2017	20.0	4.5	15.5		274	-185	277	955
1995	1,548	2015	20.0	6.5	13.5		238	-232	503	1,045
1994	12,383	2014	20.0	7.5	12.5		1,651	-1,857	4,644	7,739
1992	84,687	2012	20.0	9.5	10.5		8,914	-12,703	40,226	44,461
1991	43,858	2011	20.0	10.5	9.5		4,177	-6,579	23,025	20,833
1990	80,186	2010	20.0	11.5	8.5		6,973	-12,028	46,107	34,079
1989	193,181	2009	20.0	12.5	7.5		15,454	-28,977	120,775	72,443
1988	119,666	2008	20.0	13.5	6.5		8,864	-17,950	80,738	38,891
1987	0	2007	20.0	14.5	5.5		0	0	0	0
1986	54,904	2006	20.0	15.5	4.5		3,542	-8,236	42,551	12,353
1985	239,520	2005	20.0	16.5	3.5		14,516	-35,928	197,604	41,916
1984	2,613	2004	20.0	17.5	2.5		149	-392	2,286	327
1983	17,617	2003	20.0	18.5	1.5		952	-2,643	16,296	1,321
1982	236,839	2002	20.0	19.5	0.5		12,146	-35,526	230,918	5,921
1980	5,997	2000	20.0	21.5	0.0		279	-900	5,997	0
1979	22,468	1999	20.0	22.5	0.0		999	-3,370	22,468	0
1978	0	1998	20.0	23.5	0.0		0	0	0	0
1977	0	1997	20.0	24.5	0.0		0	0	0	0
1974	0	1994	20.0	27.5	0.0		0	0	0	0
1973	0	1993	20.0	28.5	0.0		0	0	0	0
1968	-597	1988	20.0	33.5	0.0		-18	90	-597	0
1963	192	1983	20.0	38.5	0.0		3	-15	102	0
1961	483	1981	20.0	47.5	0.0		12	-72	483	0
1954	0	1974	20.0	49.5	0.0		11	-80	531	0
1952	531	1972	20.0	49.5	0.0		11	-80	531	0
1947	1	1967	20.0	54.5	0.0		0	0	1	0
1945	59	1965	20.0	56.5	0.0		1	-9	59	0
316 1	1,126,754		20.0	13.6	5.9		82,863	-167,592	836,265	290,489
316 1	INTERIM NET SALVAGE % = -15									
GROUP 2	21 To 35 Year Service Life									
2000	51,670	2018	18.0	1.5	16.5		34,447	0	4,386	47,364
1999	25,824	2018	19.0	2.5	16.5		10,330	0	3,398	22,426
1996	103,273	2018	22.0	6.5	16.5		18,777	0	25,818	77,459
1995	75,228	2018	23.0	6.5	16.5		11,574	0	21,260	53,968
1993	4,101	2018	25.0	8.5	16.5		482	0	1,394	2,707
1990	6,161	2018	28.0	11.5	16.5		536	0	530	3,631
1989	361,901	2018	29.0	12.5	16.5		28,952	0	155,992	205,909

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1988	14,793	2018	30.0	13.5	16.5	1,096	0	6,657	8,136	493
1987	40,574	2018	31.0	14.5	16.5	2,798	0	18,978	21,596	1,309
1986	5,344	2018	32.0	15.5	16.5	216	0	1,620	1,724	104
1985	14,401	2018	33.0	16.5	16.5	873	0	7,201	7,200	456
1984	208,758	2018	34.0	17.5	16.5	11,929	0	107,449	101,309	6,140
1983	291,408	2018	35.0	18.5	16.5	15,752	0	156,030	137,378	8,326
1982	49,123	2017	35.0	19.5	15.5	2,519	-7,368	27,369	21,754	1,403
1981	0	2016	35.0	20.5	14.5	0	0	0	0	0
1980	46,193	2015	35.0	21.5	13.5	2,149	-6,929	28,376	17,817	1,320
1979	43,527	2014	35.0	22.5	12.5	1,935	-6,529	27,982	15,545	1,244
1977	75,006	2012	35.0	24.5	10.5	3,061	-11,251	52,504	22,502	2,143
1976	2,813	2011	35.0	25.5	9.5	110	-422	2,049	764	80
1975	3,960	2010	35.0	26.5	8.5	149	-594	2,998	962	113
1974	39,247	2009	35.0	27.5	7.5	1,427	-5,887	30,837	8,410	1,121
1973	109,404	2008	35.0	28.5	6.5	3,839	-16,411	89,086	20,318	3,126
1971	97	2006	35.0	30.5	4.5	3	-15	85	12	3
1970	60,569	2005	35.0	31.5	3.5	1,923	-9,085	54,512	6,057	1,731
1961	9,370	1996	35.0	40.5	0.0	251	-1,406	9,370	0	0
1960	102	1995	35.0	41.5	0.0	2	-15	102	0	0
1959	15,975	1994	35.0	42.5	0.0	376	-2,396	15,975	0	0
1957	0	1992	35.0	44.5	0.0	0	0	0	0	0
1955	13,447	1990	35.0	46.5	0.0	289	-2,017	13,447	0	0
1952	4,453	1987	35.0	49.5	0.0	90	-668	4,453	0	0
1951	244	1986	35.0	50.5	0.0	65	-57	244	0	0
1949	3,411	1984	35.0	52.5	0.0	0	-512	3,411	0	0
1948	-25	1983	35.0	53.5	0.0	4	-35	251	0	0
1947	231	1982	35.0	54.5	0.0	1	-7	44	0	0
1946	44	1981	35.0	55.5	0.0	155	-1,312	8,749	0	0
1945	8,749	1980	35.0	56.5	0.0					
316 2	1,687,376		30.3	10.8	14.9	156,095	-72,891	882,432	804,944	54,150
316 2	INTERIM NET SALVAGE % = -4									
GROUP 3	36 To Retirement Date of Unit									
1988	7,561	2018	30.0	13.5	16.5	560	0	3,402	4,159	252
1959	2,020	2018	59.0	42.5	16.5	48	0	1,455	565	34
1952	199	2018	66.0	49.5	16.5	4	0	149	50	3
1948	25	2018	70.0	53.5	16.5	0	0	19	6	0
1945	325	2018	73.0	56.5	16.5	6	0	252	73	4
316 3	10,130		34.6	16.4	16.6	618	0	5,277	4,853	293
316 3	INTERIM NET SALVAGE % = 0									

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ACCOUNT 316	2,824,260		25.1	11.8	10.6	239,576	-240,483	1,723,974	1,100,286	103,430
ACCOUNT 316	INTERIM NET SALVAGE % = -9									
UNIT 0	144,354,761			8.2		17,506,254	-2,406,202			
UNIT 0	INTERIM NET SALVAGE % = -2									
LOCATION NUMBER = 1101 UNIT = 1 CRIST STEAM PLANT UNIT 1										
ACCOUNT 312										
GROUP 1	0 To 20 Year Service Life									
1981	8,134	2001	20.0	20.5	0.0	397	-1,220	8,134	0	0
1979	5,219	1999	20.0	22.5	0.0	232	-783	5,219	0	0
1945	4,983	1965	20.0	56.5	0.0	88	-747	4,983	0	0
312 1	18,336		20.0	25.6		717	-2,750	18,336	0	0
312 1	INTERIM NET SALVAGE % = -15									
GROUP 2	21 To 35 Year Service Life									
1995	52,577	2011	16.0	6.5	9.5	8,089	0	21,359	31,218	3,286
1994	6,572	2011	17.0	7.5	9.5	876	0	2,899	3,673	387
1993	23,783	2011	18.0	8.5	9.5	2,798	0	11,231	12,552	1,321
1990	95,203	2011	21.0	11.5	9.5	8,279	0	52,135	43,068	4,533
1988	72,093	2011	23.0	13.5	9.5	5,340	0	42,315	29,778	3,135
1985	0	2011	26.0	16.5	9.5	0	0	0	0	0
1981	4,620	2011	30.0	20.5	9.5	225	0	3,157	1,463	154
1979	7,431	2011	32.0	22.5	9.5	330	0	5,225	2,206	232
1978	64,996	2011	33.0	23.5	9.5	2,766	0	46,285	18,711	1,970
1974	121,264	2009	35.0	27.5	7.5	4,410	-18,198	95,279	25,985	3,465
1972	0	2007	35.0	29.5	5.5	0	0	0	0	0
1970	6,936	2005	35.0	31.5	3.5	220	-1,040	6,242	694	198
1960	17,271	1995	35.0	41.5	0.0	416	-2,591	17,271	416	0
1959	36	1994	35.0	42.5	0.0	1	-5	36	0	0

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
1958	2,846	1993	35.0	43.5	0.0	65	-427	2,846	0	0
1957	0	1992	35.0	44.5	0.0	0	0	0	0	0
1956	0	1991	35.0	45.5	0.0	0	0	0	0	0
1951	0	1986	35.0	50.5	0.0	0	0	0	0	0
1948	1,770	1983	35.0	53.5	0.0	33	-266	1,770	0	0
1947	0	1982	35.0	54.5	0.0	0	0	0	0	0
1946	12	1981	35.0	55.5	0.0	0	-2	12	0	0
1945	80,063	1980	35.0	56.5	0.0	1,417	-12,009	80,063	0	0
312 2	557,473		25.8	15.8	9.1	35,265	-34,530	388,125	169,348	18,681
312 2	INTERIM NET SALVAGE % = -6									
GROUP 3	36 To Retirement Date of Unit									
1993	1,233	2011	18.0	8.5	9.5	145	0	582	651	69
1979	9,290	2011	32.0	22.5	9.5	413	0	6,532	2,758	290
1978	28,752	2011	33.0	23.5	9.5	1,223	0	20,475	8,277	871
1960	5,022	2011	51.0	41.5	9.5	121	0	4,087	935	98
1959	23	2011	52.0	42.5	9.5	1	0	19	4	0
1949	0	2011	62.0	52.5	9.5	0	0	0	0	0
1946	11,641	2011	65.0	52.5	9.5	210	0	9,940	1,701	179
1945	344,074	2011	66.0	56.5	9.5	6,090	0	294,548	49,526	5,213
312 3	408,035		59.5	48.8	9.5	8,203	0	336,183	63,852	6,720
312 3	INTERIM NET SALVAGE % = 0									
ACCOUNT 312	975,844		33.4	22.1	9.2	44,185	-37,280	742,644	233,200	25,401
ACCOUNT 312	INTERIM NET SALVAGE % = -4									
ACCOUNT 314										
GROUP 1	0 To 20 Year Service Life									
1979	638	1999	20.0	22.5	0.0	28	-96	638	0	0
1960	11	1980	20.0	41.5	0.0	0	-2	11	0	0
1945	2,517	1965	20.0	56.5	0.0	45	-378	2,517	0	0

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
314 1	3,166		19.9	43.4		73	-475	3,166	0	0
314 1	INTERIM NET SALVAGE % = -15									
GROUP 2	21 To 35 Year Service Life									
1989	158,108	2011	22.0	12.5	9.5	12,649	0	89,834	68,274	7,187
1988	42,586	2011	25.0	13.5	9.5	3,155	0	24,996	17,590	1,852
1981	3,864	2011	30.0	20.5	9.5	188	0	2,640	1,224	129
1979	4,017	2011	32.0	22.5	9.5	179	0	2,824	1,193	126
1960	0	1995	35.0	41.5	0.0	0	0	0	0	0
1945	7,626	1980	35.0	56.5	0.0	135	-1,144	7,626	0	0
314 2	216,201		22.7	13.3	9.5	16,306	-1,144	127,920	88,281	9,294
314 2	INTERIM NET SALVAGE % = -1									
GROUP 3	36 To Retirement Date of Unit									
1988	7,078	2011	23.0	13.5	9.5	524	0	4,154	2,924	308
1966	141	2011	45.0	35.5	9.5	4	0	111	30	3
1961	1,141	2011	50.0	40.5	9.5	28	0	924	217	23
1960	367	2011	51.0	41.5	9.5	9	0	299	68	7
1957	7,302	2011	54.0	44.5	9.5	164	0	6,017	1,285	135
1956	935	2011	55.0	45.5	9.5	21	0	774	161	17
1946	39	2011	65.0	55.5	9.5	1	0	33	6	1
1945	659,395	2011	66.0	56.5	9.5	11,671	0	564,482	94,913	9,991
314 3	676,398		64.5	54.5	9.5	12,422	0	576,794	99,604	10,485
314 3	INTERIM NET SALVAGE % = 0									
ACCOUNT 314	895,765		44.4	31.1	9.5	28,801	-1,619	707,880	187,885	19,779
ACCOUNT 314	INTERIM NET SALVAGE % = 0									
ACCOUNT 315										

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
GROUP 1 0 To 20 Year Service Life										
1986	7,318	2006	20.0	15.5	4.5	472	-1,098	5,671	1,647	366
1985	0	2005	20.0	16.5	3.5	0	0	0	0	0
1982	2,516	2002	20.0	19.5	0.5	129	-377	2,453	63	63
1980	9,440	2000	20.0	21.5	0.0	439	-1,416	9,440	0	0
1979	9,257	1999	20.0	22.5	0.0	411	-1,389	9,257	0	0
1978	11,350	1998	20.0	23.5	0.0	483	-1,703	11,350	0	0
1975	3,720	1995	20.0	26.5	0.0	140	-558	3,720	0	0
1974	252	1994	20.0	27.5	0.0	9	-38	252	0	0
1970	0	1990	20.0	31.5	0.0	0	0	0	0	0
1961	405	1981	20.0	40.5	0.0	10	-61	405	0	0
1960	26,234	1980	20.0	41.5	0.0	632	-3,935	26,234	0	0
1947	116	1967	20.0	54.5	0.0	2	-17	116	0	0
1946	322	1966	20.0	55.5	0.0	6	-48	322	0	0
1945	82,426	1965	20.0	56.5	0.0	1,459	-12,364	82,426	0	0
315 1	153,356		20.0	36.6	4.0	4,192	-23,003	151,646	1,710	429
315 1	INTERIM NET SALVAGE % = -15									
GROUP 2 21 To 35 Year Service Life										
1979	2,012	2011	32.0	22.5	9.5	89	0	1,415	597	63
1978	6,196	2011	33.0	23.5	9.5	264	0	4,412	1,784	188
1961	204	1996	35.0	40.5	0.0	5	-31	204	0	0
1960	23,295	1995	35.0	41.5	0.0	561	-3,494	23,295	0	0
1957	205	1992	35.0	44.5	0.0	5	-31	205	0	0
1945	70,160	1980	35.0	56.5	0.0	1,242	-10,524	70,160	0	0
315 2	102,072		34.8	47.1	9.5	2,166	-14,080	99,691	2,381	251
315 2	INTERIM NET SALVAGE % = -14									
GROUP 3 36 To Retirement Date of Unit										
1978	1,388	2011	33.0	23.5	9.5	59	0	988	400	42
1974	51	2011	37.0	27.5	9.5	2	0	38	13	1
1960	2,760	2011	51.0	41.5	9.5	67	0	2,246	514	54
1957	122	2011	54.0	44.5	9.5	3	0	101	21	2
1946	240	2011	65.0	55.5	9.5	4	0	205	35	4
1945	26,410	2011	66.0	56.5	9.5	467	0	22,609	3,801	400

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
315 3	30,971		61.6	51.4	9.5	602	0	26,187	4,784	503
315 3	INTERIM NET SALVAGE % = 0									
ACCOUNT 315	286,399		25.8	41.1	7.5	6,960	-37,083	277,524	8,875	1,183
ACCOUNT 315	INTERIM NET SALVAGE % = -13									
UNIT 1	2,158,008		46.5	27.0	7.1	79,946	-75,982	1,728,048	429,960	46,363
UNIT 1	INTERIM NET SALVAGE % = -4									
LOCATION NUMBER = 1101 UNIT = 2 CRIST STEAM PLANT UNIT 2										
ACCOUNT 312										
GROUP 1 0 To 20 Year Service Life										
1981	11,998	2001	20.0	20.5	0.0	585	-1,800	11,998	0	0
1979	5,219	1999	20.0	22.5	0.0	232	-783	5,219	0	0
1949	14,470	1969	20.0	52.5	0.0	276	-2,171	14,470	0	0
312 1	31,687		20.0	29.0		1,093	-4,753	31,687	0	0
312 1	INTERIM NET SALVAGE % = -15									
GROUP 2 21 To 35 Year Service Life										
1995	52,577	2011	16.0	6.5	9.5	8,089	0	21,359	31,218	3,286
1994	6,572	2011	17.0	7.5	9.5	876	0	2,899	3,673	387
1993	23,836	2011	18.0	8.5	9.5	2,804	0	11,256	12,580	1,324
1990	90,345	2011	21.0	11.5	9.5	7,856	0	49,475	40,870	4,302
1981	4,620	2011	30.0	20.5	9.5	225	0	3,157	1,463	154
1979	9,386	2011	32.0	22.5	9.5	417	0	6,600	2,786	293
1978	64,996	2011	33.0	23.5	9.5	2,766	0	46,285	18,711	1,970
1975	4,052	2010	35.0	26.5	8.5	153	-608	3,068	984	116
1974	127,822	2009	35.0	27.5	7.5	4,648	-19,173	100,432	27,390	3,652

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
1972	0	2007	35.0	29.5	5.5	0	0	0	0	0
1970	6,936	2005	35.0	31.5	3.5	220	-1,040	6,242	694	198
1960	17,271	1995	35.0	41.5	0.0	416	-2,591	17,271	0	0
1959	36	1994	35.0	42.5	0.0	1	-5	36	0	0
1958	2,846	1993	35.0	43.5	0.0	65	-427	2,846	0	0
1957	0	1992	35.0	44.5	0.0	0	0	0	0	0
1956	0	1991	35.0	45.5	0.0	0	0	0	0	0
1949	168,520	1984	35.0	52.5	0.0	3,210	-25,278	168,520	0	0
312 2	579,815		27.5	18.3	9.0	31,746	-49,122	439,446	140,369	15,682
312 2	INTERIM NET SALVAGE % = -8									
GROUP 3	36 To Retirement Date of Unit									
1993	1,236	2011	18.0	8.5	9.5	145	0	584	652	69
1979	2,413	2011	32.0	22.5	9.5	107	0	1,697	716	75
1978	28,752	2011	33.0	23.5	9.5	1,223	0	20,475	8,277	871
1960	5,022	2011	51.0	41.5	9.5	121	0	4,087	935	98
1959	23	2011	52.0	42.5	9.5	1	0	19	4	0
1950	8,697	2011	61.0	51.5	9.5	169	0	7,343	1,354	143
1949	513,720	2011	62.0	52.5	9.5	9,785	0	435,005	78,715	8,286
312 3	559,863		58.7	48.5	9.5	11,551	0	469,210	90,653	9,542
312 3	INTERIM NET SALVAGE % = 0									
ACCOUNT 312	1,171,365		36.4	26.4	9.2	44,390	-53,876	940,343	231,022	25,224
ACCOUNT 312	INTERIM NET SALVAGE % = -5									
ACCOUNT 314										
GROUP 1	0 To 20 Year Service Life									
1979	638	1999	20.0	22.5	0.0	28	-96	638	0	0
1960	11	1980	20.0	41.5	0.0	0	-2	11	0	0
1949	90	1969	20.0	52.5	0.0	2	-14	90	0	0

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
314 1	739		19.4	24.6		30	-111	739	0	0
314 1	INTERIM NET SALVAGE % = -15									
GROUP 2	21 To 35 Year Service Life									
1990	36,518	2011	21.0	11.5	9.5	3,175	0	19,998	16,520	1,739
1989	158,901	2011	22.0	12.5	9.5	12,712	0	90,285	68,616	7,223
1979	1,708	2011	32.0	22.5	9.5	76	0	1,201	507	53
1960	0	1995	35.0	41.5	0.0	0	0	0	0	0
1949	23,474	1984	35.0	52.5	0.0	447	-3,521	23,474	0	0
314 2	220,601		22.8	13.4	9.5	16,410	-3,521	134,958	85,643	9,015
314 2	INTERIM NET SALVAGE % = -2									
GROUP 3	36 To Retirement Date of Unit									
1995	405,660	2011	16.0	6.5	9.5	62,409	0	164,799	240,861	25,354
1988	7,653	2011	23.0	13.5	9.5	567	0	4,492	3,161	333
1986	36,901	2011	25.0	15.5	9.5	2,581	0	22,879	14,022	1,476
1966	1,141	2011	45.0	35.5	9.5	4	0	111	30	3
1961	1,141	2011	50.0	40.5	9.5	28	0	924	217	23
1960	367	2011	51.0	41.5	9.5	9	0	299	68	7
1957	7,302	2011	54.0	44.5	9.5	164	0	6,017	1,285	135
1949	580,646	2011	62.0	52.5	9.5	11,060	0	491,676	88,970	9,365
314 3	1,039,811		28.3	13.6	9.5	76,622	0	691,197	348,614	36,696
314 3	INTERIM NET SALVAGE % = 0									
ACCOUNT 314	1,261,151		27.2	13.6	9.5	93,062	-3,632	826,894	434,257	45,711
ACCOUNT 314	INTERIM NET SALVAGE % = 0									
ACCOUNT 315										
GROUP 1	0 To 20 Year Service Life									

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
1995	1,026	2011	16.0	6.5	9.5	158	0	417		
1986	7,318	2006	20.0	15.5	4.5	472	-1,098	5,671	609	64
1982	2,612	2002	20.0	19.5	0.5	134	-392	2,547	1,647	366
1980	9,440	2000	20.0	21.5	0.0	439	-1,416	9,440	65	65
1979	9,257	1999	20.0	22.5	0.0	411	-1,389	9,257	0	0
1978	11,350	1998	20.0	23.5	0.0	483	-1,703	11,350	0	0
1974	252	1994	20.0	27.5	0.0	9	-38	205	0	0
1961	405	1981	20.0	40.5	0.0	10	-61	405	0	0
1960	11,628	1980	20.0	41.5	0.0	280	-1,744	11,628	0	0
1950	535	1970	20.0	51.5	0.0	10	-80	535	0	0
1949	3,415	1969	20.0	52.5	0.0	65	-512	3,415	0	0
315 1	57,238		19.9	23.2	4.7	2,471	-8,432	54,917	2,321	495
315 1	INTERIM NET SALVAGE % = -15									
GROUP 2	21 To 35 Year Service Life									
1981	99,608	2011	30.0	20.5	9.5	4,859	0	68,065	31,543	3,320
1979	2,012	2011	32.0	22.5	9.5	89	0	1,415	597	63
1978	6,196	2011	33.0	23.5	9.5	264	0	4,412	1,784	188
1961	204	1996	35.0	40.5	0.0	5	-31	204	0	0
1960	25,295	1995	35.0	41.5	0.0	561	-3,494	23,295	0	0
1957	205	1992	35.0	44.5	0.0	5	-31	205	0	0
1949	111,181	1984	35.0	52.5	0.0	2,118	-16,677	111,181	0	0
315 2	242,701		32.7	30.7	9.5	7,901	-20,233	208,777	33,924	3,571
315 2	INTERIM NET SALVAGE % = -8									
GROUP 3	36 To Retirement Date of Unit									
1978	1,388	2011	33.0	23.5	9.5	59	0	988	400	42
1960	2,760	2011	51.0	41.5	9.5	67	0	2,246	514	54
1957	122	2011	54.0	44.5	9.5	3	0	101	21	2
1949	34,922	2011	62.0	52.5	9.5	665	0	29,571	5,351	563
315 3	39,192		59.3	49.4	9.5	794	0	32,906	6,286	661
315 3	INTERIM NET SALVAGE % = 0									

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
ACCOUNT 315	339,131		30.9	30.4	9.0	11,166	-28,665	296,600	42,531	4,727
ACCOUNT 315	INTERIM NET SALVAGE % = -8									
UNIT 2	2,771,647		36.6	18.6	7.9	148,618	-86,172	2,063,837	707,810	75,662
UNIT 2	INTERIM NET SALVAGE % = -3									
LOCATION NUMBER = 1101 UNIT = 3										
CRIST STEAM PLANT UNIT 3										
ACCOUNT 312										
GROUP 1	0 To 20 Year Service Life									
1981	6,709	2001	20.0	20.5	0.0	327	-1,006	6,709	0	0
1980	292	2000	20.0	21.5	0.0	14	-44	292	0	0
1979	108,982	1999	20.0	22.5	0.0	4,844	-16,347	108,982	0	0
1952	1,432	1972	20.0	49.5	0.0	29	-215	1,432	0	0
312 1	117,415		20.0	22.5		5,214	-17,612	117,415	0	0
312 1	INTERIM NET SALVAGE % = -15									
GROUP 2	21 To 35 Year Service Life									
1995	64,198	2011	16.0	6.5	9.5	9,877	0	26,080	38,118	4,012
1994	6,440	2011	17.0	7.5	9.5	859	0	2,841	3,599	379
1993	14,268	2011	18.0	8.5	9.5	1,679	0	6,738	7,530	793
1981	5,786	2011	30.0	20.5	9.5	282	0	3,954	1,832	193
1979	429,167	2011	32.0	22.5	9.5	19,074	0	301,758	127,409	13,411
1978	85,447	2011	33.0	23.5	9.5	5,636	0	60,849	24,598	2,589
1977	48,776	2011	34.0	24.5	9.5	1,991	0	35,147	13,629	1,435
1976	34,899	2011	35.0	25.5	9.5	1,369	0	25,426	9,473	997
1970	6,936	2005	35.0	31.5	3.5	220	-1,040	6,242	694	198
1963	5,390	1998	35.0	38.5	0.0	140	-809	5,390	0	0
1962	0	1997	35.0	39.5	0.0	0	0	0	0	0
1961	0	1996	35.0	40.5	0.0	0	0	0	0	0
1960	21,372	1995	35.0	41.5	0.0	515	-3,206	21,372	0	0
1959	36	1994	35.0	42.5	0.0	1	-5	36	0	0

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
1958	4,382	1993	35.0	43.5	0.0	101	-657	4,382	0	0
1953	3,930	1988	35.0	48.5	0.0	81	-590	3,930	0	0
1952	274,587	1987	35.0	49.5	0.0	5,547	-41,188	274,587	0	0
312 2	1,005,614		30.6	22.2	9.5	45,372	-47,495	778,732	226,882	24,007
312 2	INTERIM NET SALVAGE % = -5									
GROUP 3 36 To Retirement Date of Unit										
1993	1,281	2011	18.0	8.5	9.5	151	0	605	676	71
1979	36,980	2011	32.0	22.5	9.5	1,644	0	26,092	10,978	1,156
1978	28,752	2011	33.0	23.5	9.5	1,223	0	20,475	8,277	871
1962	269	2011	49.0	39.5	9.5	7	0	217	52	5
1960	921	2011	51.0	41.5	9.5	22	0	749	172	18
1958	220	2011	53.0	43.5	9.5	5	0	181	39	4
1952	845,081	2011	59.0	49.5	9.5	17,072	0	709,009	136,072	14,323
312 3	913,504		55.5	45.4	9.5	20,124	0	757,238	156,266	16,448
312 3	INTERIM NET SALVAGE % = 0									
ACCOUNT 312	2,036,533		36.9	28.8	9.5	70,710	-65,107	1,653,385	383,148	40,455
ACCOUNT 312	INTERIM NET SALVAGE % = -3									
ACCOUNT 314										
GROUP 1 0 To 20 Year Service Life										
1979	1,250	1999	20.0	22.5	0.0	56	-188	1,250	0	0
1952	3,592	1972	20.0	49.5	0.0	73	-539	3,592	0	0
314 1	4,842		19.9	37.5		129	-726	4,842	0	0
314 1	INTERIM NET SALVAGE % = -15									

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
GROUP 2 21 To 35 Year Service Life										
1990	36,518	2011	21.0	11.5	9.5	3,175	0	19,998	16,520	1,739
1988	183,770	2011	23.0	13.5	9.5	13,613	0	107,865	75,905	7,990
1979	1,708	2011	32.0	22.5	9.5	76	0	1,201	507	53
1960	209	1995	35.0	41.5	0.0	5	-31	209	0	0
1959	1,267	1994	35.0	42.5	0.0	30	-190	1,267	0	0
1956	1,014	1991	35.0	45.5	0.0	22	-152	1,014	0	0
1953	776	1988	35.0	48.5	0.0	16	-116	776	0	0
1952	41,184	1987	35.0	49.5	0.0	832	-6,178	41,184	0	0
314 2	266,446		24.1	15.0	9.5	17,769	-6,668	173,514	92,932	9,782
314 2	INTERIM NET SALVAGE % = -3									
GROUP 3 36 To Retirement Date of Unit										
1988	7,078	2011	23.0	13.5	9.5	524	0	4,154	2,924	308
1979	1,891,669	2011	32.0	22.5	9.5	84,076	0	1,330,080	561,589	59,115
1966	141	2011	45.0	35.5	9.5	4	0	111	30	3
1963	997	2011	48.0	38.5	9.5	26	0	800	197	21
1961	1,141	2011	50.0	40.5	9.5	28	0	924	217	23
1960	169	2011	51.0	41.5	9.5	4	0	138	31	3
1959	36	2011	52.0	42.5	9.5	1	0	29	7	1
1954	167	2011	57.0	47.5	9.5	4	0	139	28	3
1953	9,358	2011	58.0	48.5	9.5	193	0	7,825	1,533	161
1952	1,180,042	2011	59.0	49.5	9.5	23,839	0	990,035	190,007	20,001
314 3	3,090,798		38.8	28.4	9.5	108,697	0	2,334,235	756,563	79,639
314 3	INTERIM NET SALVAGE % = 0									
ACCOUNT 314	3,362,086		37.0	26.6	9.5	126,595	-7,394	2,512,591	849,495	89,421
ACCOUNT 314	INTERIM NET SALVAGE % = 0									
ACCOUNT 315										
GROUP 1 0 To 20 Year Service Life										

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
1995	1,026	2011	16.0	6.5	9.5					
1986	7,318	2006	20.0	15.2	6.5	158	0	417	609	64
1982	2,783	2002	20.0	19.2	6.5	472	-1,098	5,671	1,647	366
1980	9,440	2000	20.0	21.5	0.0	143	-417	2,713	70	70
1979	17,117	1999	20.0	22.5	0.0	439	-1,416	9,440	0	0
1978	11,350	1998	20.0	23.5	0.0	761	-2,568	17,117	0	0
1974	252	1994	20.0	27.5	0.0	483	-1,703	11,350	0	0
1973	18,916	1993	20.0	28.5	0.0	9	-38	252	0	0
1971	0	1991	20.0	30.5	0.0	664	-2,837	18,916	0	0
1970	0	1990	20.0	31.5	0.0	0	0	0	0	0
1963	8,543	1983	20.0	38.5	0.0	222	-1,281	8,543	0	0
1961	405	1981	20.0	40.5	0.0	10	-61	405	0	0
1960	11,628	1980	20.0	41.5	0.0	280	-1,744	11,628	0	0
1957	195	1977	20.0	44.5	0.0	4	-29	195	0	0
1954	70	1974	20.0	47.5	0.0	1	-11	70	0	0
1953	2,516	1973	20.0	48.5	0.0	52	-377	2,516	0	0
1952	97,783	1972	20.0	49.5	0.0	1,975	-14,667	97,783	0	0
315 1	189,342		20.0	33.4	4.7	5,673	-28,247	187,016	2,326	500
315 1	INTERIM NET SALVAGE % = -15									
GROUP 2 21 To 35 Year Service Life										
1986	135,124	2011	25.0	15.5	9.5	8,718	0	83,777	51,347	5,405
1979	2,012	2011	32.0	22.5	9.5	89	0	1,415	597	63
1978	6,196	2011	33.0	23.5	9.5	264	0	4,412	1,784	188
1963	14,562	1998	35.0	38.5	0.0	378	-2,184	14,562	0	0
1961	204	1996	35.0	40.5	0.0	5	-31	204	0	0
1960	23,295	1995	35.0	41.5	0.0	561	-3,494	23,295	0	0
1955	1,949	1990	35.0	46.5	0.0	42	-292	1,949	0	0
1954	11	1989	35.0	47.5	0.0	0	-2	11	0	0
1953	1,168	1988	35.0	48.5	0.0	24	-175	1,168	0	0
1952	109,813	1987	35.0	49.5	0.0	2,218	-16,472	109,813	0	0
315 2	294,334		29.5	23.9	9.5	12,299	-22,650	240,606	53,728	5,656
315 2	INTERIM NET SALVAGE % = -8									
GROUP 3 36 To Retirement Date of Unit										
1978	1,388	2011	33.0	23.5	9.5	59	0	988	400	42
1957	61	2011	54.0	44.5	9.5	1	0	50	11	1
1952	36,637	2011	59.0	49.5	9.5	740	0	30,738	5,899	621

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
315 3	38,086		57.4	47.6	9.5	800	0	31,776	6,310	664
315 3	INTERIM NET SALVAGE % = 0									
ACCOUNT 315	521,762		25.9	27.8	9.1	18,772	-50,898	459,398	62,364	6,820
ACCOUNT 315	INTERIM NET SALVAGE % = -10									
UNIT 3	5,920,381		43.3	27.4	7.8	216,077	-123,399	4,625,374	1,295,007	136,696
UNIT 3	INTERIM NET SALVAGE % = -2									
LOCATION NUMBER = 1101 UNIT = 4										
CRIST STEAM PLANT UNIT 4										
ACCOUNT 312										
GROUP 1 0 To 20 Year Service Life										
1999	27,810	2014	15.0	2.5	12.5	11,124	0	4,635	23,175	1,854
1998	465,114	2014	16.0	3.5	12.5	132,890	0	101,744	363,370	29,070
1994	108,921	2014	20.0	7.5	12.5	14,523	0	40,845	68,076	5,446
1993	27,039	2013	20.0	8.5	11.5	3,181	-4,056	11,492	15,547	1,352
1991	89,806	2011	20.0	10.5	9.5	8,553	-13,471	47,148	42,658	4,490
1990	208,430	2010	20.0	11.5	8.5	18,124	-31,265	119,847	88,583	10,422
1987	82,946	2007	20.0	14.5	5.5	5,720	-12,442	60,136	22,810	4,147
1985	518,479	2005	20.0	16.5	3.5	31,423	-77,772	427,745	90,734	25,924
1982	0	2002	20.0	19.5	0.5	0	0	0	0	0
1981	16,867	2001	20.0	20.5	0.0	823	-2,530	16,867	0	0
1980	637	2000	20.0	21.5	0.0	30	-96	637	0	0
1979	11,687	1999	20.0	22.5	0.0	519	-1,753	11,687	0	0
1978	0	1998	20.0	23.5	0.0	0	0	0	0	0
1977	0	1997	20.0	24.5	0.0	0	0	0	0	0
1976	0	1996	20.0	25.5	0.0	0	0	0	0	0
1973	0	1993	20.0	28.5	0.0	0	0	0	0	0
1972	1,142	1992	20.0	29.5	0.0	39	-171	1,142	0	0
1959	14,869	1976	20.0	42.5	0.0	350	-2,230	14,869	0	0
1958	7,677	1978	20.0	43.5	0.0	176	-1,152	7,677	0	0

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL	
312 1	1,581,431		18.5	7.0	8.6		227,475	-146,938	866,478	714,953	82,705
312 1	INTERIM NET SALVAGE % = -9										
GROUP 2	21 To 35 Year Service Life										
2000	1,414,454	2014	14.0	1.5	12.5		942,969	0	151,549	1,262,905	101,032
1999	72,537	2014	15.0	2.5	12.5		29,015	0	12,089	60,448	4,856
1998	147,469	2014	16.0	3.5	12.5		42,134	0	32,259	115,210	9,217
1994	2,346,219	2014	20.0	7.5	12.5		312,829	0	879,832	1,446,387	117,311
1993	283,732	2014	21.0	8.5	12.5		33,380	0	114,844	168,888	13,511
1992	46,191	2014	22.0	9.5	12.5		4,862	0	19,946	26,245	2,100
1990	15,351	2014	24.0	11.5	12.5		1,335	0	7,356	7,995	640
1989	199,321	2014	25.0	12.5	12.5		15,946	0	99,660	99,661	7,973
1988	25,397	2014	26.0	13.5	12.5		1,881	0	13,187	12,210	977
1986	561,776	2014	28.0	15.5	12.5		36,244	0	310,983	250,793	20,063
1985	10,151	2014	29.0	16.5	12.5		615	0	5,776	4,375	350
1984	294,530	2014	30.0	17.5	12.5		16,830	0	171,809	122,721	9,818
1983	151,881	2014	31.0	18.5	12.5		8,210	0	90,639	61,242	4,899
1982	22,097	2014	32.0	19.5	12.5		1,153	0	13,465	8,632	691
1981	1,238	2014	33.0	20.5	12.5		60	0	769	469	38
1980	16,098	2014	34.0	21.5	12.5		749	0	10,180	5,918	473
1979	607	2014	35.0	22.5	12.5		27	0	390	217	17
1978	1,033,779	2013	35.0	23.5	11.5		43,991	-155,067	694,109	339,670	29,537
1977	2,063,857	2012	35.0	24.5	10.5		84,239	-309,579	1,444,700	619,157	58,967
1976	2,092,647	2011	35.0	25.5	9.5		82,065	-313,897	1,524,643	568,004	59,790
1973	32,573	2008	35.0	28.5	6.5		1,143	-4,886	26,524	6,049	931
1971	661	2006	35.0	30.5	4.5		22	-99	576	85	19
1970	0	2005	35.0	31.5	3.5		0	0	0	0	0
1969	2,549	2004	35.0	32.5	2.5		78	-382	2,367	182	73
1968	994	2003	35.0	33.5	1.5		30	-149	951	43	29
1967	0	2002	35.0	34.5	0.5		0	0	0	0	0
1966	172	2001	35.0	35.5	0.0		5	-26	172	0	0
1963	0	1998	35.0	38.5	0.0		0	0	0	0	0
1962	401	1997	35.0	39.5	0.0		10	-60	401	0	0
1961	3,654	1996	35.0	40.5	0.0		90	-548	3,654	0	0
1960	6,393	1995	35.0	41.5	0.0		154	-959	6,393	0	0
1959	732,553	1994	35.0	42.5	0.0		17,237	-109,883	732,553	0	0
1958	3,026	1993	35.0	43.5	0.0		70	-454	3,026	0	0
312 2	11,582,308		24.9	6.9	11.7		1,677,353	-895,989	6,374,802	5,207,506	443,292
312 2	INTERIM NET SALVAGE % = -8										
GROUP 3	36 To Retirement Date of Unit										

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL	
1990	6,983	2014	24.0	11.5	12.5		607	0	3,346	3,637	291
1989	14,842	2014	25.0	12.5	12.5		1,187	0	7,421	7,421	594
1988	67,598	2014	26.0	13.5	12.5		5,007	0	35,099	32,499	2,600
1986	76,143	2014	28.0	15.5	12.5		4,912	0	42,151	33,992	2,719
1982	18,838	2014	32.0	19.5	12.5		966	0	11,479	7,359	589
1981	760	2014	33.0	20.5	12.5		37	0	472	288	23
1979	24,671	2014	35.0	22.5	12.5		1,096	0	15,860	8,811	705
1978	85,280	2014	36.0	23.5	12.5		3,629	0	55,669	29,611	2,369
1977	941,746	2014	37.0	24.5	12.5		38,439	0	623,589	318,157	25,453
1976	2,685,614	2014	38.0	25.5	12.5		105,318	0	1,802,188	883,426	70,674
1972	13,751	2014	42.0	29.5	12.5		466	0	9,658	4,093	327
1969	1,078	2014	45.0	32.5	12.5		33	0	779	299	24
1968	2,644	2014	46.0	33.5	12.5		79	0	1,926	718	57
1965	214	2014	49.0	36.5	12.5		6	0	159	55	4
1964	3,330	2014	50.0	37.5	12.5		89	0	2,498	832	67
1963	431	2014	51.0	38.5	12.5		11	0	325	106	8
1962	904	2014	52.0	39.5	12.5		23	0	687	217	17
1961	6,097	2014	53.0	40.5	12.5		151	0	4,659	1,438	115
1960	1,816	2014	54.0	41.5	12.5		44	0	1,396	420	34
1959	2,539,534	2014	55.0	42.5	12.5		59,754	0	1,962,367	577,167	46,173
1958	34,610	2014	56.0	43.5	12.5		796	0	26,885	7,725	618
312 3	6,526,884		42.5	29.3	12.5		222,650	0	4,608,613	1,918,271	153,461
312 3	INTERIM NET SALVAGE % = 0										
ACCOUNT 312	19,690,623		28.0	9.3	11.5		2,127,478	-1,042,927	11,849,893	7,840,730	679,458
ACCOUNT 312	INTERIM NET SALVAGE % = -5										
ACCOUNT 314											
GROUP 1	0 To 20 Year Service Life										
1959	5,290	1979	20.0	42.5	0.0		124	-794	5,290	0	0
314 1	5,290		20.0	42.7			124	-794	5,290	0	0
314 1	INTERIM NET SALVAGE % = -15										

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
GROUP 2 21 To 35 Year Service Life										
2000	361,056	2014	14.0	1.5	12.5	240,704	0	38,685	322,371	
1998	652,397	2014	16.0	3.5	12.5	186,399	0	142,712	509,685	25,790
1989	423,405	2014	25.0	12.5	12.5	33,872	0	211,702	211,703	40,775
1988	11,494	2014	26.0	13.5	12.5	851	0	5,968	5,526	16,936
1980	4,820	2014	34.0	21.5	12.5	224	0	3,048	1,772	442
1961	1,912	1996	35.0	40.5	0.0	47	0	1,912	0	142
1959	6,021	1994	35.0	42.5	0.0	142	-903	6,021	0	0
314 2	1,461,105		17.3	3.2	12.5	462,239	-1,190	410,048	1,051,057	
314 2	INTERIM NET SALVAGE % = 0									
GROUP 3 36 To Retirement Date of Unit										
1998	726,187	2014	16.0	3.5	12.5	207,482	0	158,853	567,334	45,387
1993	10,967	2014	21.0	8.5	12.5	1,290	0	4,439	6,528	522
1992	16,476	2014	22.0	9.5	12.5	1,734	0	7,115	9,361	749
1989	506,909	2014	25.0	12.5	12.5	40,553	0	253,454	253,455	20,276
1988	6,703	2014	26.0	13.5	12.5	497	0	3,480	3,223	258
1977	25,383	2014	37.0	24.5	12.5	1,036	0	16,808	8,575	686
1976	151,500	2014	47.0	34.5	12.5	5,941	0	101,664	49,836	3,987
1967	1,554	2014	48.0	35.5	12.5	45	0	1,141	413	33
1966	1,711	2014	49.0	36.5	12.5	48	0	1,265	446	36
1965	0	2014	50.0	37.5	12.5	0	0	0	0	0
1962	1,993	2014	52.0	39.5	12.5	50	0	1,514	479	38
1961	4,802	2014	53.0	40.5	12.5	119	0	3,669	1,133	91
1960	19	2014	54.0	41.5	12.5	0	0	15	4	0
1959	2,676,071	2014	55.0	42.5	12.5	62,966	0	2,067,873	608,198	48,656
314 3	4,130,275		34.2	12.8	12.5	321,761	0	2,621,290	1,508,985	120,719
314 3	INTERIM NET SALVAGE % = 0									
ACCOUNT 314	5,596,670		27.3	7.1	12.5	784,124	-1,983	3,036,628	2,560,042	204,804
ACCOUNT 314	INTERIM NET SALVAGE % = 0									
ACCOUNT 315										

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
GROUP 1 0 To 20 Year Service Life										
1995	4,072	2014	19.0	6.5	12.5	626	0	1,393	2,679	214
1992	3,738	2012	20.0	9.5	10.5	395	-561	1,776	1,962	187
1986	8,821	2006	20.0	15.5	4.5	569	-1,323	6,436	1,985	441
1984	4,803	2004	20.0	17.5	2.5	274	-720	4,203	600	240
1982	1,207	2002	20.0	19.5	0.5	62	-181	1,177	30	30
1981	6,804	2001	20.0	20.5	0.0	332	-1,021	6,804	0	0
1980	6,505	2000	20.0	21.5	0.0	303	-976	6,505	0	0
1979	64,138	1999	20.0	22.5	0.0	2,851	-9,621	64,138	0	0
1978	27,414	1998	20.0	23.5	0.0	1,167	-4,112	27,414	0	0
1977	1,592	1997	20.0	24.5	0.0	65	-239	1,592	0	0
1974	591	1994	20.0	27.5	0.0	21	-89	591	0	0
1960	168	1980	20.0	41.5	0.0	4	-25	168	0	0
1959	113,076	1979	20.0	42.5	0.0	2,661	-16,961	113,076	0	0
315 1	242,929		20.0	26.0	6.5	9,328	-35,829	235,673	7,256	1,112
315 1	INTERIM NET SALVAGE % = -15									
GROUP 2 21 To 35 Year Service Life										
1998	298,559	2014	16.0	3.5	12.5	85,303	0	65,310	233,249	18,660
1989	47,346	2014	25.0	12.5	12.5	3,788	0	23,673	23,673	1,894
1984	16,515	2014	30.0	17.5	12.5	944	0	9,634	6,881	550
1983	2,186,526	2014	31.0	18.5	12.5	118,191	0	1,304,862	881,664	70,533
1981	0	2014	33.0	20.5	12.5	0	0	0	0	0
1979	6,506	2014	35.0	22.5	12.5	289	0	4,182	2,324	186
1978	6,377	2013	35.0	23.5	11.5	271	-957	4,282	2,095	182
1971	1,774	2006	35.0	30.5	4.5	25	-116	674	100	22
1960	1,162	1995	35.0	41.5	0.0	28	-174	1,162	0	0
1959	782,369	1994	35.0	42.5	0.0	18,409	-117,355	782,369	0	0
315 2	3,346,134		29.2	14.7	12.5	227,248	-118,602	2,196,148	1,149,986	92,027
315 2	INTERIM NET SALVAGE % = -4									
GROUP 3 36 To Retirement Date of Unit										
1986	678	2014	28.0	15.5	12.5	44	0	375	303	24
1979	885	2014	35.0	22.5	12.5	39	0	569	316	25
1978	2,194	2014	36.0	23.5	12.5	93	0	1,432	762	61

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
1959	177,742	2014	55.0	42.5	12.5	4,182	0	137,346	40,396	3,232
315 3	181,499		54.3	41.6	12.5	4,358	0	139,722	41,777	3,342
315 3	INTERIM NET SALVAGE % = 0									
ACCOUNT 315	3,770,562		29.0	15.6	12.4	240,934	-154,431	2,571,543	1,199,019	96,481
ACCOUNT 315	INTERIM NET SALVAGE % = -4									
ACCOUNT 316										
GROUP 1	0 To 20 Year Service Life									
1990	0	2010	20.0	11.5	8.5	0	0	0	0	0
316 1	0					0	0	0	0	0
316 1	INTERIM NET SALVAGE % = 0									
ACCOUNT 316	0					0	0	0	0	0
ACCOUNT 316	INTERIM NET SALVAGE % = 0									
UNIT 4	29,057,855		29.6	9.2	11.2	3,152,536	-1,199,341	17,458,064	11,599,791	980,743
UNIT 4	INTERIM NET SALVAGE % = -4									
LOCATION NUMBER = 1101	UNIT = 5									
CRIST STEAM PLANT UNIT 5										
ACCOUNT 312										
GROUP 1	0 To 20 Year Service Life									

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
1999	27,843	2016	17.0	2.5	14.5	11,137	0	4,095	23,748	1,638
1995	1,268,354	2015	20.0	6.5	13.5	195,131	-190,253	412,215	856,139	63,418
1994	10,784	2014	20.0	7.5	12.5	1,438	-1,618	4,044	6,740	539
1993	106,769	2013	20.0	8.5	11.5	12,561	-16,015	45,377	61,392	5,338
1992	0	2012	20.0	9.5	10.5	0	0	0	0	0
1990	208,525	2010	20.0	11.5	8.5	18,133	-31,279	119,902	88,623	10,426
1989	0	2009	20.0	12.5	7.5	0	0	0	0	0
1987	86,164	2007	20.0	14.5	5.5	5,804	-12,625	61,019	23,145	4,208
1984	547,729	2004	20.0	17.5	2.5	31,299	-82,159	479,263	68,466	27,386
1982	-1	2002	20.0	19.5	0.5	0	0	-1	0	0
1981	16,867	2001	20.0	20.5	0.0	823	-2,530	16,867	0	0
1980	0	2000	20.0	21.5	0.0	0	0	0	0	0
1979	11,687	1999	20.0	22.5	0.0	519	-1,753	11,687	0	0
1978	0	1998	20.0	23.5	0.0	0	0	0	0	0
1977	0	1997	20.0	24.5	0.0	0	0	0	0	0
1973	0	1993	20.0	28.5	0.0	0	0	0	0	0
1972	0	1992	20.0	29.5	0.0	0	0	0	0	0
1969	0	1989	20.0	32.5	0.0	0	0	0	0	0
1968	0	1988	20.0	33.5	0.0	0	0	0	0	0
1961	562	1981	20.0	40.5	0.0	14	-84	562	0	0
312 1	2,283,283		20.0	8.2	10.0	276,859	-338,316	1,155,030	1,128,253	112,953
312 1	INTERIM NET SALVAGE % = -15									
GROUP 2	21 To 35 Year Service Life									
2000	1,513,514	2016	16.0	1.5	14.5	1,009,009	0	141,892	1,371,622	94,595
1999	72,504	2016	17.0	2.5	14.5	29,002	0	10,662	61,842	4,265
1995	1,902,229	2016	21.0	6.5	14.5	292,651	0	588,785	1,313,444	90,582
1994	7,717	2016	22.0	7.5	14.5	1,029	0	2,631	5,886	351
1993	621,744	2016	23.0	8.5	14.5	73,146	0	229,775	391,969	27,032
1992	45,049	2016	24.0	9.5	14.5	4,742	0	17,832	27,217	1,877
1990	29,004	2016	26.0	11.5	14.5	2,522	0	12,830	16,176	1,116
1989	237,679	2016	27.0	12.5	14.5	19,014	0	110,037	127,642	8,803
1988	29,056	2016	28.0	13.5	14.5	2,152	0	14,009	15,047	1,038
1986	521,109	2016	30.0	15.5	14.5	33,620	0	269,240	251,869	17,370
1985	10,198	2016	31.0	16.5	14.5	618	0	5,428	4,770	329
1984	966,008	2016	32.0	17.5	14.5	55,200	0	528,286	437,722	30,188
1983	161,626	2016	33.0	18.5	14.5	8,737	0	90,609	71,017	4,898
1982	22,097	2016	34.0	19.5	14.5	1,133	0	12,673	9,424	650
1981	4,614	2016	35.0	20.5	14.5	225	0	2,702	1,912	132
1980	9,765	2015	35.0	21.5	13.5	454	-1,465	5,999	3,766	279
1979	237	2014	35.0	22.5	12.5	11	-36	152	85	7
1978	543,591	2013	35.0	23.5	11.5	23,132	-81,539	364,983	178,608	15,531
1977	2,027,833	2012	35.0	24.5	10.5	82,769	-304,175	1,419,483	608,350	57,938

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
1976	2,092,647	2011	35.0	25.5	9.5	82,065	-313,897	1,524,643	568,004	59,790
1972	22,281	2007	35.0	29.5	5.5	755	-3,342	18,780	3,501	637
1971	0	2006	35.0	30.5	4.5	0	0	0	0	0
1969	2,838	2004	35.0	32.5	2.5	87	-426	2,635	203	81
1968	84,203	2003	35.0	33.5	1.5	2,514	-12,630	80,594	3,609	2,406
1967	0	2002	35.0	34.5	0.5	0	0	0	0	0
1966	0	2001	35.0	35.5	0.0	0	0	0	0	0
1965	269	2000	35.0	36.5	0.0	7	-40	269	0	0
1963	345	1998	35.0	38.5	0.0	9	-52	345	0	0
1962	31,409	1997	35.0	39.5	0.0	795	-4,711	31,409	0	0
1961	488,858	1996	35.0	40.5	0.0	12,071	-73,329	488,858	0	0
312 2	11,448,426		26.3	6.6	13.0	1,737,469	-795,641	5,975,541	5,472,885	419,895
312 2	INTERIM NET SALVAGE % = -7									
GROUP 3	36 To Retirement Date of Unit									
1990	6,983	2016	26.0	11.5	14.5	607	0	3,089	3,894	269
1988	60,281	2016	28.0	13.5	14.5	4,465	0	29,064	31,217	2,153
1986	67,831	2016	30.0	15.5	14.5	4,376	0	35,046	32,785	2,261
1982	19,132	2016	34.0	19.5	14.5	981	0	10,973	8,159	563
1981	760	2016	35.0	20.5	14.5	37	0	445	315	22
1980	637	2016	36.0	21.5	14.5	30	0	380	257	18
1979	24,671	2016	37.0	22.5	14.5	1,096	0	15,003	9,668	667
1978	85,280	2016	38.0	23.5	14.5	3,629	0	52,739	32,541	2,244
1977	941,746	2016	39.0	24.5	14.5	38,439	0	591,610	350,136	24,147
1976	2,603,591	2016	40.0	25.5	14.5	102,102	0	1,659,789	943,802	65,090
1975	13,751	2016	41.0	26.5	14.5	519	0	8,888	4,863	335
1974	2,148	2016	42.0	27.5	14.5	78	0	1,406	742	51
1973	6,329	2016	43.0	28.5	14.5	222	0	4,195	2,134	147
1969	82,666	2016	47.0	32.5	14.5	2,544	0	57,163	25,503	1,759
1968	85,533	2016	48.0	33.5	14.5	2,553	0	59,695	25,838	1,782
1965	214	2016	51.0	36.5	14.5	6	0	153	61	4
1964	3,330	2016	52.0	37.5	14.5	89	0	2,401	929	64
1963	431	2016	53.0	38.5	14.5	11	0	313	118	8
1962	1,239	2016	54.0	39.5	14.5	31	0	906	333	23
1961	2,180,088	2016	55.0	40.5	14.5	53,829	0	1,605,338	574,750	39,638
312 3	6,186,641		43.8	28.7	14.5	215,644	0	4,138,596	2,048,045	141,245
312 3	INTERIM NET SALVAGE % = 0									
ACCOUNT 312	19,918,350		28.8	8.9	12.8	2,229,972	-1,133,957	11,269,167	8,649,183	674,093

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
ACCOUNT 312	INTERIM NET SALVAGE % = -6									
ACCOUNT 314										
GROUP 1	0 To 20 Year Service Life									
1961	3,785	1981	20.0	40.5	0.0	93	-568	3,785	0	0
314 1	3,785		20.0	40.7		93	-568	3,785	0	0
314 1	INTERIM NET SALVAGE % = -15									
GROUP 2	21 To 35 Year Service Life									
2000	367,914	2016	16.0	1.5	14.5	245,276	0	34,492	333,422	22,995
1995	44,078	2016	21.0	6.5	14.5	6,781	0	13,643	30,435	2,099
1990	356,853	2016	26.0	11.5	14.5	31,051	0	157,839	199,014	13,725
1967	0	2002	35.0	34.5	0.5	0	0	0	0	0
1961	48,671	1996	35.0	40.5	0.0	1,202	-7,301	48,671	0	0
314 2	817,516		20.3	2.9	14.5	284,290	-7,301	254,645	562,871	38,819
314 2	INTERIM NET SALVAGE % = -1									
GROUP 3	36 To Retirement Date of Unit									
1995	737,070	2016	21.0	6.5	14.5	113,395	0	228,141	508,929	35,099
1993	9,096	2016	23.0	8.5	14.5	1,070	0	3,362	5,734	395
1992	14,895	2016	24.0	9.5	14.5	1,568	0	5,896	8,999	621
1989	0	2016	27.0	12.5	14.5	0	0	0	0	0
1980	0	2016	36.0	21.5	14.5	0	0	0	0	0
1978	140,398	2016	38.0	23.5	14.5	5,974	0	86,825	53,573	3,695
1967	1,554	2016	49.0	34.5	14.5	45	0	1,094	460	32
1965	23	2016	51.0	36.5	14.5	1	0	16	7	0
1963	997	2016	53.0	38.5	14.5	26	0	724	273	19
1962	16,491	2016	54.0	39.5	14.5	417	0	12,063	4,428	305
1961	3,762,796	2016	55.0	40.5	14.5	92,909	0	2,770,786	992,010	68,414

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL	
314 3	4,683,520		43.1	21.7	14.5		215,405	0	3,108,907	1,574,413	108,580
314 3	INTERIM NET SALVAGE % = 0										
ACCOUNT 314	5,504,621		36.9	11.0	14.5		499,788	-7,868	3,367,357	2,137,284	147,399
ACCOUNT 314	INTERIM NET SALVAGE % = 0										
ACCOUNT 315											
GROUP 1 0 To 20 Year Service Life											
1995	4,584	2015	20.0	6.5	13.5		705	-688	1,490	3,094	229
1994	76,925	2014	20.0	7.5	12.5		10,257	-11,539	28,847	48,078	3,846
1992	5,336	2012	20.0	9.5	10.5		562	-800	2,535	2,801	267
1988	33,834	2008	20.0	13.5	6.5		2,506	-5,075	22,838	10,996	1,692
1986	8,798	2006	20.0	15.5	4.5		568	-1,320	6,818	1,980	440
1984	4,650	2004	20.0	17.5	2.5		266	-698	4,059	581	232
1981	7,755	2001	20.0	20.5	0.0		378	-1,165	7,755	0	0
1980	6,505	2000	20.0	21.5	0.0		305	-976	6,505	0	0
1979	64,138	1999	20.0	22.5	0.0		2,851	-9,621	64,138	0	0
1978	18,017	1998	20.0	23.5	0.0		767	-2,703	18,017	0	0
1974	664	1994	20.0	27.5	0.0		24	-100	664	0	0
1972	8,089	1992	20.0	29.5	0.0		274	-1,213	8,089	0	0
1971	0	1991	20.0	30.5	0.0		0	0	0	0	0
1970	124	1990	20.0	31.5	0.0		4	-19	124	0	0
1969	6,746	1989	20.0	32.5	0.0		208	-1,012	6,746	0	0
1968	98,061	1988	20.0	33.5	0.0		2,927	-14,709	98,061	0	0
1966	11,015	1986	20.0	35.5	0.0		310	-1,652	11,015	0	0
1965	2,309	1985	20.0	36.5	0.0		63	-346	2,309	0	0
1963	10,234	1983	20.0	38.5	0.0		266	-1,535	10,234	0	0
1962	204	1982	20.0	39.5	0.0		5	-31	204	0	0
1961	106,506	1981	20.0	40.5	0.0		2,630	-15,976	106,506	0	0
315 1	474,494		20.0	18.3	10.1		25,874	-71,174	406,964	67,530	6,706
315 1	INTERIM NET SALVAGE % = -15										
GROUP 2 21 To 35 Year Service Life											
1989	45,999	2016	27.0	12.5	14.5		3,680	0	21,296	24,703	1,704

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL	
1984	16,223	2016	32.0	17.5	14.5		927	0	8,872	7,351	507
1979	6,506	2014	35.0	22.5	12.5		289	-976	4,182	2,324	186
1978	16,404	2013	35.0	23.5	11.5		698	-2,461	11,014	5,390	469
1977	35,186	2012	35.0	24.5	10.5		1,436	-5,278	24,630	10,556	1,005
1969	8,808	2004	35.0	32.5	2.5		271	-1,521	8,179	629	252
1968	13,365	2003	35.0	33.5	1.5		509	-2,005	12,792	573	382
1963	14,562	1998	35.0	38.5	0.0		378	-2,184	14,562	0	0
1961	365,833	1996	35.0	40.5	0.0		9,033	-54,875	365,833	0	0
315 2	522,886		34.0	30.6	11.4		17,111	-69,100	471,368	51,526	4,505
315 2	INTERIM NET SALVAGE % = -13										
GROUP 3 36 To Retirement Date of Unit											
1989	1,640	2016	27.0	12.5	14.5		131	0	759	881	61
1979	885	2016	37.0	22.5	14.5		39	0	538	347	24
1978	2,955	2016	38.0	23.5	14.5		126	0	1,827	1,128	78
1968	5,910	2016	48.0	33.5	14.5		117	0	2,729	1,181	81
1961	148,176	2016	55.0	40.5	14.5		3,659	0	109,111	39,065	2,694
315 3	157,566		53.6	38.7	14.5		4,072	0	114,964	42,602	2,938
315 3	INTERIM NET SALVAGE % = 0										
ACCOUNT 315	1,154,946		27.5	24.5	11.4		47,057	-140,274	993,288	161,658	14,149
ACCOUNT 315	INTERIM NET SALVAGE % = -12										
UNIT 5	26,577,917		31.8	9.6	12.4		2,776,817	-1,282,099	15,629,792	10,948,125	835,641
UNIT 5	INTERIM NET SALVAGE % = -5										
LOCATION NUMBER = 1101 UNIT = 6 CRIST STEAM PLANT UNIT 6											
ACCOUNT 312											

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
GROUP 1 0 To 20 Year Service Life										
1998	102,129	2015	17.0	3.5	13.5	29,180	0	21,027	81,102	6,008
1993	52,594	2013	20.0	8.5	11.5	6,188	-7,889	22,352	30,242	2,630
1987	39,627	2007	20.0	14.5	5.5	2,733	-5,944	28,730	10,897	1,981
1972	0	1992	20.0	29.5	0.0	0	0	0	0	0
1971	15,251	1991	20.0	31.5	0.0	500	-2,288	15,251	0	0
1970	0	1990	20.0	31.5	0.0	0	0	0	0	0
1959	0	1979	20.0	42.5	0.0	0	0	0	0	0
314 1	209,601		18.4	5.4	11.5	38,601	-16,121	87,360	122,241	10,619
314 1	INTERIM NET SALVAGE % = -8									
GROUP 2 21 To 35 Year Service Life										
2000	33,594	2015	15.0	1.5	13.5	22,396	0	3,359	30,235	2,240
1995	9,084	2015	20.0	6.5	13.5	1,398	0	2,952	6,132	454
1993	212,704	2015	22.0	8.5	13.5	25,024	0	82,181	130,523	9,668
1991	61,111	2015	24.0	10.5	13.5	5,820	0	26,736	34,375	2,546
1989	0	2015	26.0	12.5	13.5	0	0	0	0	0
1982	615	2015	33.0	19.5	13.5	32	0	363	252	19
1981	872,779	2015	34.0	20.5	13.5	42,575	0	526,234	346,545	25,670
1979	6,752	2014	35.0	29.5	12.5	300	-1,013	4,341	2,411	193
1972	2,494	2007	35.0	29.5	12.5	85	-374	2,102	392	71
1971	18,481	2006	35.0	30.5	4.5	606	-2,772	16,105	2,376	528
1970	799,067	2005	35.0	31.5	3.5	25,367	-119,860	719,160	79,907	22,831
314 2	2,016,681		31.4	16.3	9.9	123,603	-124,019	1,383,533	633,148	64,220
314 2	INTERIM NET SALVAGE % = -6									
GROUP 3 36 To Retirement Date of Unit										
2000	32,584	2015	15.0	1.5	13.5	21,723	0	3,258	29,326	2,172
1994	169,256	2015	21.0	7.5	13.5	22,567	0	60,449	108,807	8,060
1993	35,233	2015	22.0	8.5	13.5	4,145	0	13,613	10,620	1,601
1989	11,888	2015	26.0	12.5	13.5	951	0	5,715	6,173	457
1987	4,252	2015	28.0	14.5	13.5	293	0	2,202	2,050	152
1986	1,591,550	2015	29.0	15.5	13.5	102,681	0	850,656	740,894	54,881
1985	367,409	2015	35.0	21.5	13.5	22,267	0	202,075	165,334	12,247
1980	2,994	2015	38.0	24.5	13.5	139	0	1,839	1,155	86
1977	0	2015	39.0	25.5	13.5	0	0	0	0	0
1976	0	2015	39.0	25.5	13.5	0	0	0	0	0

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
1972	17,074	2015	43.0	29.5	13.5	579	0	11,714	5,360	397
1971	42,229	2015	44.0	30.5	13.5	1,385	0	29,272	12,957	960
1970	7,908,631	2015	45.0	31.5	13.5	251,068	0	5,536,042	2,372,589	175,747
314 3	10,183,100		39.7	23.8	13.5	427,798	0	6,716,835	3,466,265	256,760
314 3	INTERIM NET SALVAGE % = 0									
ACCOUNT 314	12,409,382		37.3	21.0	12.7	590,002	-140,140	8,187,728	4,221,654	331,599
ACCOUNT 314	INTERIM NET SALVAGE % = -1									
ACCOUNT 315										
GROUP 1 0 To 20 Year Service Life										
1995	5,097	2015	20.0	6.5	13.5	784	0	1,657	3,440	255
1994	109,543	2014	20.0	7.5	12.5	14,606	-16,431	41,079	68,464	5,477
1992	7,530	2012	20.0	9.5	10.5	793	-1,130	3,577	3,953	376
1988	8,609	2008	20.0	13.5	6.5	638	-1,291	5,811	2,798	430
1986	7,443	2006	20.0	15.5	4.5	480	-1,116	5,768	1,675	372
1984	44,613	2004	20.0	17.5	2.5	2,549	-6,692	39,036	5,577	2,251
1982	15,330	2002	20.0	19.5	0.5	786	-2,300	14,947	383	383
1981	1,671	2001	20.0	20.5	0.0	82	-251	1,671	0	0
1980	161,136	2000	20.0	21.5	0.0	7,495	-24,170	161,136	0	0
1979	137	1999	20.0	22.5	0.0	6	-21	137	0	0
1977	15,503	1997	20.0	24.5	0.0	633	-2,325	15,503	0	0
1974	820	1994	20.0	27.5	0.0	30	-123	820	0	0
1972	14,388	1992	20.0	29.5	0.0	488	-2,158	14,388	0	0
1971	1,372	1991	20.0	30.5	0.0	45	-206	1,372	0	0
1970	48,503	1990	20.0	31.5	0.0	1,540	-7,275	48,503	0	0
315 1	441,695		20.0	14.3	9.1	30,955	-65,490	355,405	86,290	9,524
315 1	INTERIM NET SALVAGE % = -15									
GROUP 2 21 To 35 Year Service Life										
1992	17,624	2015	23.0	9.5	13.5	1,855	0	7,279	10,345	766
1990	44,948	2015	25.0	11.5	13.5	3,909	0	20,676	24,272	1,798

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
1989	256,883	2015	26.0	12.5	13.5	20,551	0	123,501	133,382	9,880
1986	1,952	2015	29.0	15.5	13.5	126	0	1,043	909	67
1984	14,731	2015	31.0	17.5	13.5	842	0	8,316	6,415	475
1983	56,578	2015	32.0	18.5	13.5	3,058	0	32,709	23,869	1,768
1982	18,602	2015	35.0	19.5	13.5	954	0	10,992	7,610	564
1977	127,011	2012	35.0	24.5	10.5	5,184	-19,052	88,908	38,103	3,629
1972	89	2007	35.0	29.5	4.5	3	-13	75	14	3
1971	183,383	2006	35.0	30.5	4.5	6,013	-27,507	159,805	23,578	5,240
1970	1,244,429	2005	35.0	31.5	3.5	39,506	-186,664	1,119,986	124,443	35,555
315 2	1,966,230		32.9	24.0	6.6	82,001	-233,237	1,573,290	392,940	59,745
315 2	INTERIM NET SALVAGE % = -12									
GROUP 3	36 To Retirement Date of Unit									
1989	2,862	2015	26.0	12.5	13.5	229	0	1,376	1,486	110
1984	7,826	2015	31.0	17.5	13.5	447	0	4,418	3,408	252
1983	25,560	2015	32.0	18.5	13.5	1,382	0	14,777	10,783	799
1981	198	2015	34.0	20.5	13.5	10	0	119	79	6
1977	28,443	2015	38.0	24.5	13.5	1,161	0	18,338	10,105	749
1975	793	2015	40.0	26.5	13.5	30	0	527	269	20
1972	8,260	2015	43.0	29.5	13.5	280	0	5,667	2,593	192
1971	4,940	2015	44.0	30.5	13.5	162	0	3,424	1,516	112
1970	1,286,161	2015	45.0	31.5	13.5	40,831	0	900,313	385,848	28,581
315 3	1,365,046		44.3	30.7	13.5	44,532	0	948,969	416,087	30,821
315 3	INTERIM NET SALVAGE % = 0									
ACCOUNT 315	3,772,971		33.5	24.0	8.9	157,488	-298,727	2,877,654	895,317	100,090
ACCOUNT 315	INTERIM NET SALVAGE % = -8									
UNIT 6	69,243,928		26.9	11.1	12.3	6,255,769	-1,904,363	37,092,050	32,151,878	2,571,340
UNIT 6	INTERIM NET SALVAGE % = -3									
LOCATION NUMBER = 1101 UNIT = 7 CRIST STEAM PLANT UNIT 7										

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
ACCOUNT 311										
GROUP 3	Through Retirement Date of Unit									
1990	0	2018	28.0	11.5	16.5	0	0	0	0	0
311 3	0					0	0	0	0	0
311 3	INTERIM NET SALVAGE % = 0									
ACCOUNT 311	0					0	0	0	0	0
ACCOUNT 311	INTERIM NET SALVAGE % = 0									
ACCOUNT 312										
GROUP 1	0 To 20 Year Service Life									
1999	100,347	2018	19.0	2.5	16.5	40,139	0	13,204	87,143	5,281
1996	957,488	2016	20.0	5.5	14.5	174,089	-143,625	263,309	694,179	47,874
1994	2,949	2014	20.0	7.5	12.5	393	-442	1,106	1,843	147
1992	52,858	2012	20.0	9.5	10.5	5,562	-7,926	25,098	27,740	2,642
1991	6,166,916	2011	20.0	10.5	9.5	587,325	-925,037	3,237,631	2,929,285	308,346
1989	42,115	2009	20.0	12.5	7.5	3,369	-6,317	26,322	15,793	2,106
1988	974,949	2008	20.0	13.5	6.5	72,220	-146,245	658,104	316,865	48,748
1987	198,825	2007	20.0	14.5	5.5	13,712	-29,824	144,148	54,677	9,941
1985	-1	2005	20.0	16.5	3.5	0	0	-1	0	0
1984	0	2004	20.0	17.5	2.5	0	0	0	0	0
1983	1	2003	20.0	18.5	1.5	0	0	1	0	0
1982	0	2002	20.0	19.5	0.5	0	0	0	0	0
1981	9,132	2001	20.0	20.5	0.0	445	-1,370	9,132	0	0
1980	0	2000	20.0	21.5	0.0	0	0	0	0	0
1978	0	1998	20.0	23.5	0.0	0	0	0	0	0
1977	0	1997	20.0	24.5	0.0	0	0	0	0	0
1975	122,006	1995	20.0	26.5	0.0	4,604	-18,301	122,006	0	0
1974	56,143	1994	20.0	27.5	0.0	2,042	-8,421	56,143	0	0
1973	404,811	1993	20.0	28.5	0.0	14,204	-60,722	404,811	0	0
312 1	9,088,539		20.0	9.9	9.7	918,104	-1,348,229	4,961,014	4,127,525	425,085

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
312 1	INTERIM NET SALVAGE % = -15									
GROUP 2	21 To 35 Year Service Life									
2000	3,258,712	2018	18.0	1.5	16.5	2,172,475	0	271,559	2,987,153	181,040
1999	374,551	2018	19.0	2.5	16.5	149,820	0	49,285	325,268	19,713
1997	83,922	2018	21.0	4.5	16.5	18,649	0	17,983	65,939	3,996
1996	10,011,679	2018	22.0	5.5	16.5	1,820,305	0	2,502,920	7,508,759	455,076
1995	404,364	2018	23.0	6.5	16.5	62,210	0	114,277	290,087	17,581
1994	180,447	2018	24.0	7.5	16.5	26,060	0	56,390	124,057	7,519
1993	11,182,526	2018	25.0	8.5	16.5	1,315,591	0	3,882,059	7,380,467	447,301
1992	357,146	2018	26.0	9.5	16.5	37,594	0	130,496	226,650	13,736
1991	9,978,368	2018	27.0	10.5	16.5	950,321	0	3,880,476	6,097,892	369,569
1990	5,149,648	2018	28.0	11.5	16.5	447,795	0	2,115,034	3,034,614	183,916
1989	4,748,143	2018	29.0	12.5	16.5	379,851	0	2,046,613	2,701,530	163,729
1987	137,977	2018	31.0	14.5	16.5	9,516	0	64,538	73,439	4,451
1986	2,334,319	2018	32.0	15.5	16.5	150,601	0	1,130,686	1,203,633	72,947
1985	1,625,932	2018	33.0	16.5	16.5	98,541	0	812,966	812,966	49,271
1984	626,041	2018	34.0	17.5	16.5	35,774	0	322,227	303,814	18,413
1983	545,849	2018	35.0	18.5	16.5	29,505	0	288,520	257,329	15,596
1982	742,980	2017	35.0	19.5	15.5	38,102	-111,447	413,946	329,034	21,228
1981	17,377	2016	35.0	20.5	14.5	848	-2,607	10,178	7,199	496
1980	36,177	2015	35.0	21.5	13.5	1,683	-5,427	22,223	13,954	1,034
1979	84,813	2014	35.0	22.5	12.5	3,769	-12,722	54,523	30,290	2,423
1978	297,509	2013	35.0	23.5	11.5	12,660	-44,626	199,756	97,753	8,500
1977	237,279	2012	35.0	24.5	10.5	9,685	-35,592	166,095	71,184	6,779
1976	0	2011	35.0	25.5	9.5	0	0	0	0	0
1975	1,118	2010	35.0	26.5	8.5	42	-168	846	272	32
1974	66,699	2009	35.0	27.5	7.5	2,425	-10,005	52,406	14,293	1,906
1973	10,556,336	2008	35.0	28.5	6.5	370,398	-1,583,450	8,595,874	1,960,462	301,610
312 2	63,039,912		26.6	7.7	15.2	8,142,220	-1,806,043	27,121,874	35,918,038	2,367,862
312 2	INTERIM NET SALVAGE % = -3									
GROUP 3	36 To Retirement Date of Unit									
2000	174,385	2018	18.0	1.5	16.5	116,257	0	14,532	159,853	9,688
1996	244,493	2018	22.0	5.5	16.5	44,453	0	61,123	183,378	11,113
1991	3,429,633	2018	27.0	10.5	16.5	326,632	0	1,335,746	2,095,887	127,023
1990	78,849	2018	28.0	11.5	16.5	6,856	0	32,384	46,465	2,816
1986	19,116	2018	32.0	15.5	16.5	1,233	0	9,259	9,857	597
1984	258,703	2018	34.0	17.5	16.5	14,783	0	133,156	125,547	7,609
1983	129,429	2018	35.0	18.5	16.5	6,996	0	68,412	61,017	3,698

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
1982	19,620	2018	36.0	19.5	16.5	1,006	0	10,628	8,992	545
1981	1,720,285	2018	37.0	20.5	16.5	83,916	0	953,131	767,154	46,494
1979	383,905	2018	39.0	22.5	16.5	17,062	0	121,484	162,421	9,844
1978	5,137	2018	40.0	23.5	16.5	219	0	3,018	2,119	128
1977	489,548	2018	41.0	24.5	16.5	19,982	0	292,535	197,013	11,940
1976	18,601	2018	42.0	25.5	16.5	729	0	11,293	7,308	443
1975	9,550	2018	43.0	26.5	16.5	360	0	5,885	3,665	222
1974	607,998	2018	44.0	27.5	16.5	22,109	0	379,999	227,999	13,818
1973	7,148,109	2018	45.0	28.5	16.5	250,811	0	4,527,136	2,620,973	158,847
312 3	14,737,361		36.4	16.1	16.5	913,404	0	8,057,721	6,679,640	404,825
312 3	INTERIM NET SALVAGE % = 0									
ACCOUNT 312	86,865,812		26.9	8.7	14.6	9,973,728	-3,154,272	40,140,609	46,725,203	3,197,772
ACCOUNT 312	INTERIM NET SALVAGE % = -4									
ACCOUNT 314										
GROUP 1	0 To 20 Year Service Life									
1998	102,129	2018	20.0	3.5	16.5	29,180	0	17,873	84,256	5,106
1993	0	2013	20.0	8.5	11.5	0	0	0	0	0
1991	1,890	2011	20.0	10.5	9.5	180	-284	992	898	95
1983	105,650	2003	20.0	18.5	1.5	5,711	-15,848	97,726	7,924	5,283
1973	0	1993	20.0	28.5	0.0	0	0	0	0	0
314 1	209,669		20.0	6.0	8.9	35,071	-16,131	116,591	93,078	10,484
314 1	INTERIM NET SALVAGE % = -8									
GROUP 2	21 To 35 Year Service Life									
1993	3,331,909	2018	25.0	8.5	16.5	391,989	0	1,132,849	2,199,060	133,276
1989	294,369	2018	29.0	12.5	16.5	23,550	0	126,883	167,486	10,151
1987	21,000	2018	31.0	14.5	16.5	1,448	0	9,823	11,177	677
1986	198,493	2018	32.0	15.5	16.5	12,806	0	96,145	102,348	6,203
1983	53,074	2018	35.0	18.5	16.5	2,869	0	28,053	25,021	1,516
1982	124,071	2017	35.0	19.5	15.5	6,363	-18,611	69,125	54,946	3,545

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1981	0	2016	35.0	20.5	16.5	0	0	0	0	0
1980	4,903	2015	35.0	21.5	13.5	228	-735	3,012	1,891	140
1979	189,086	2014	35.0	22.5	12.5	8,404	-28,363	121,555	67,531	5,402
1978	43,755	2013	35.0	23.5	11.5	1,862	-6,563	29,378	14,377	1,250
1977	54,813	2012	35.0	24.5	10.5	2,237	-8,222	38,369	16,444	1,566
1973	1,076,301	2008	35.0	28.5	6.5	37,765	-161,445	876,417	199,884	30,751
314 2	5,391,774		27.7	11.0	14.7	489,521	-223,939	2,531,609	2,860,165	194,477
314 2	INTERIM NET SALVAGE % = -4									
GROUP 3	36 To Retirement Date of Unit									
2000	16,461	2018	18.0	1.5	16.5	10,974	0	1,372	15,089	914
1996	2,101,435	2018	22.0	5.5	16.5	382,079	0	525,359	1,576,076	95,520
1994	-14,134	2018	24.0	7.5	16.5	-1,885	0	-14,134	0	0
1993	994,656	2018	25.0	8.5	16.5	117,018	0	338,183	656,473	39,786
1991	263,358	2018	27.0	10.5	16.5	25,082	0	102,417	160,941	9,754
1989	14,861	2018	29.0	12.5	16.5	1,189	0	6,406	8,455	512
1987	467,060	2018	31.0	14.5	16.5	32,211	0	218,464	248,596	15,066
1986	1,868,731	2018	32.0	15.5	16.5	120,563	0	905,167	963,564	58,398
1984	29,310	2018	34.0	17.5	16.5	1,975	0	15,086	14,224	862
1982	37,611	2018	36.0	19.5	16.5	1,929	0	20,373	17,238	1,045
1980	225,931	2018	38.0	21.5	16.5	10,508	0	127,829	98,102	5,946
1979	62,665	2018	39.0	22.5	16.5	2,785	0	36,153	26,512	1,607
1977	300,730	2018	41.0	24.5	16.5	12,275	0	179,705	121,025	7,335
1976	19,418	2018	42.0	25.5	16.5	761	0	11,790	7,628	462
1975	60,446	2018	43.0	26.5	16.5	2,281	0	37,252	23,194	1,406
1974	30,762	2018	44.0	27.5	16.5	1,119	0	19,226	11,536	699
1973	11,845,007	2018	45.0	28.5	16.5	415,614	0	7,501,838	4,343,169	263,222
314 3	18,324,308		36.5	16.1	16.5	1,136,178	0	10,032,486	8,291,822	502,534
314 3	INTERIM NET SALVAGE % = 0									
ACCOUNT 314	23,925,751		33.8	14.4	15.9	1,660,770	-240,070	12,680,686	11,245,065	707,495
ACCOUNT 314	INTERIM NET SALVAGE % = -1									
ACCOUNT 315										

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
GROUP 1	0 To 20 Year Service Life									
2000	12,771	2018	18.0	1.5	16.5	8,514	0	1,064	11,707	710
1995	45,008	2015	20.0	5.5	16.5	6,924	-6,751	14,628	30,380	2,250
1994	28,813	2014	20.0	6.5	13.5	3,842	-4,322	10,805	18,008	1,441
1993	5,059	2013	20.0	8.5	11.5	595	-759	2,909	2,909	253
1992	30,549	2012	20.0	9.5	10.5	3,216	-4,582	14,511	16,038	1,527
1988	8,609	2008	20.0	13.5	6.5	638	-1,291	5,811	2,798	430
1986	8,124	2006	20.0	15.5	4.5	524	-1,219	6,296	1,828	406
1985	0	2005	20.0	16.5	3.5	0	0	0	0	0
1984	11,965	2004	20.0	17.5	2.5	684	-1,795	10,469	1,496	598
1982	22,883	2002	20.0	19.5	0.5	1,173	-3,432	22,311	572	572
1981	64,902	2001	20.0	20.5	0.0	3,166	-9,735	64,902	0	0
1980	183,855	2000	20.0	21.5	0.0	8,551	-27,578	183,855	0	0
1979	4,222	1999	20.0	22.5	0.0	188	-633	4,222	0	0
1977	779	1997	20.0	24.5	0.0	32	-117	779	0	0
1976	3	1996	20.0	25.5	0.0	0	0	3	0	0
1974	18,494	1994	20.0	27.5	0.0	673	-2,774	18,494	0	0
1973	318,775	1993	20.0	28.5	0.0	11,185	-47,816	318,775	0	0
315 1	764,811		20.0	15.3	10.5	49,905	-112,806	679,075	85,736	8,187
315 1	INTERIM NET SALVAGE % = -15									
GROUP 2	21 To 35 Year Service Life									
1997	8,421	2018	21.0	4.5	16.5	1,871	0	1,805	6,616	401
1996	6,778,438	2018	22.0	5.5	16.5	1,232,443	0	1,694,609	5,085,829	308,111
1993	17,964	2018	25.0	8.5	16.5	2,113	0	6,108	11,856	719
1990	67,422	2018	28.0	11.5	16.5	5,863	0	27,691	39,731	2,408
1989	433,000	2018	29.0	12.5	16.5	34,640	0	186,638	246,362	14,931
1987	4,490	2018	31.0	14.5	16.5	310	0	2,100	2,390	145
1986	0	2018	32.0	15.5	16.5	0	0	0	0	0
1984	17,399	2018	34.0	17.5	16.5	994	0	8,955	8,444	512
1983	10,169	2018	35.0	18.5	16.5	550	0	5,375	4,794	291
1980	10,927	2015	35.0	21.5	13.5	508	-1,639	6,712	4,215	312
1977	2,979	2012	35.0	24.5	10.5	122	-447	2,085	894	85
1976	9,279	2011	35.0	25.5	9.5	364	-1,392	6,760	2,519	265
1975	1,658	2010	35.0	26.5	8.5	63	-249	1,255	403	67
1974	102,391	2009	35.0	27.5	7.5	3,723	-15,359	80,450	21,941	2,925
1973	1,568,731	2008	35.0	28.5	6.5	55,043	-235,310	1,277,395	291,336	44,821
315 2	9,033,268		24.0	6.7	15.2	1,338,607	-254,395	3,307,938	5,725,330	375,973
315 2	INTERIM NET SALVAGE % = -3									

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
GROUP 3	36 To Retirement Date of Unit									
1998	15,950	2018	20.0	3.5	16.5	4,557	0	2,791	13,159	798
1989	3,273	2018	29.0	12.5	16.5	262	0	1,411	1,862	113
1986	1,183	2018	32.0	15.5	16.5	76	0	573	610	37
1984	8,294	2018	34.0	17.5	16.5	474	0	4,269	4,025	244
1983	15,111	2018	35.0	18.5	16.5	817	0	7,987	7,124	432
1981	3,761	2018	37.0	20.5	16.5	183	0	2,084	1,677	102
1977	500	2018	41.0	24.5	16.5	20	0	299	201	12
1975	9,102	2018	43.0	26.5	16.5	343	0	5,609	3,493	212
1973	2,204,789	2018	45.0	28.5	16.5	77,361	0	1,396,366	808,423	48,995
315 3	2,261,963		44.4	26.9	16.5	84,093	0	1,421,389	840,574	50,945
315 3	INTERIM NET SALVAGE % = 0									
ACCOUNT 315	12,060,042		25.9	8.2	15.3	1,472,605	-367,201	5,408,402	6,651,640	435,105
ACCOUNT 315	INTERIM NET SALVAGE % = -3									
UNIT 7	122,851,605		28.3	9.4	14.7	13,107,103	-3,761,543	58,229,697	64,621,908	4,340,372
UNIT 7	INTERIM NET SALVAGE % = -3									
LOCATION 1101	402,936,102			9.3		43,243,120	-10,839,102			
1101	INTERIM NET SALVAGE % = -3									

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
LOCATION NUMBER = 1111 UNIT = 0										
SCHOLTZ STEAM PLANT COMMON										
ACCOUNT 311										
GROUP 3	Through Retirement Date of Unit									
2001	30,000	2011	10.0	0.5	9.5	15,000	0	1,500	28,500	3,000
2000	55,991	2011	11.0	1.5	9.5	35,994	0	7,362	46,629	4,908
1999	609,731	2011	12.0	2.5	9.5	243,892	0	127,027	482,704	50,811
1998	29,276	2011	13.0	3.5	9.5	8,365	0	7,882	21,394	2,252
1995	117,191	2011	16.0	6.5	9.5	18,029	0	47,609	69,582	7,324
1994	37,557	2011	17.0	7.5	9.5	5,088	0	16,569	20,988	2,209
1993	122,632	2011	18.0	8.5	9.5	14,427	0	57,910	64,722	6,813
1992	62,921	2011	19.0	9.5	9.5	6,427	0	31,461	31,460	3,312
1991	145,478	2011	20.0	10.5	9.5	6,623	0	76,376	69,102	7,274
1990	101,624	2011	21.0	11.5	9.5	13,855	0	8,837	45,975	4,839
1989	263,454	2011	22.0	12.5	9.5	21,076	0	169,690	113,764	11,975
1987	63,300	2011	24.0	14.5	9.5	4,366	0	38,244	25,056	2,637
1986	67,106	2011	25.0	15.5	9.5	4,329	0	41,606	25,500	2,684
1985	2,909	2011	26.0	16.5	9.5	176	0	1,846	1,063	112
1984	128,247	2011	27.0	17.5	9.5	7,328	0	83,123	45,124	4,750
1983	298,205	2011	28.0	18.5	9.5	16,119	0	197,028	101,177	10,650
1982	10,239	2011	29.0	19.5	9.5	525	0	6,885	3,354	353
1981	107,621	2011	30.0	20.5	9.5	5,250	0	73,541	34,080	3,587
1980	577,456	2011	31.0	21.5	9.5	26,858	0	408,494	176,962	18,628
1979	183,558	2011	32.0	22.5	9.5	8,158	0	129,064	54,494	5,736
1977	73	2011	34.0	24.5	9.5	3	0	53	20	2
1976	1,794	2011	35.0	25.5	9.5	70	0	1,307	487	51
1975	142,567	2011	36.0	26.5	9.5	5,380	0	104,945	37,622	3,960
1974	28,790	2011	37.0	27.5	9.5	1,047	0	21,398	7,392	778
1972	13,055	2011	39.0	29.5	9.5	443	0	9,875	3,180	335
1971	0	2011	40.0	30.5	9.5	0	0	0	0	0
1969	201	2011	42.0	32.5	9.5	6	0	156	45	5
1967	543	2011	44.0	34.5	9.5	16	0	426	117	12
1966	0	2011	45.0	35.5	9.5	0	0	0	0	0
1964	3,279	2011	47.0	37.5	9.5	87	0	2,616	663	70
1963	1,404	2011	48.0	38.5	9.5	36	0	1,126	278	29
1962	914	2011	49.0	39.5	9.5	23	0	737	177	19
1959	0	2011	52.0	42.5	9.5	0	0	0	0	0
1957	0	2011	54.0	44.5	9.5	0	0	0	0	0
1956	6,140	2011	55.0	45.5	9.5	135	0	5,079	1,061	112
1955	15,051	2011	56.0	46.5	9.5	324	0	12,498	2,553	269
1954	110,345	2011	57.0	47.5	9.5	2,323	0	91,954	18,391	1,936
1953	2,857,318	2011	58.0	48.5	9.5	58,914	0	2,389,309	468,009	49,264
1900	12,287	1999	99.0	102	0.0	121	-1,843	12,287	0	0

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311 3	6,206,257		29.4	11.6	9.5					
311 3	INTERIM NET SALVAGE % = 0									
ACCOUNT 311	6,206,257		29.4	11.6	9.5					
ACCOUNT 311	INTERIM NET SALVAGE % = 0									
ACCOUNT 312										
GROUP 1	0 To 20 Year Service Life									
2000	15,184	2011	11.0	1.5	9.5		10,123	0		
1994	27,324	2011	17.0	7.5	9.5		3,643	0	13,113	1,380
1993	6,004	2011	18.0	8.5	9.5		706	0	15,269	1,607
1990	73,813	2010	20.0	11.5	8.5		6,419	-11,072	2,835	334
1987	7,531	2007	20.0	14.5	9.5		519	-1,130	42,442	3,691
1986	0	2006	29.0	15.5	9.5		0	0	31,371	3,691
1985	43,710	2005	20.0	16.5	3.5		2,649	0	2,071	377
1984	9,120	2004	20.0	17.5	2.5		521	-6,557	0	0
1982	9,075	2002	20.0	19.5	0.5		465	-1,368	36,061	7,649
1981	129,094	2001	20.0	20.5	0.0		6,297	-19,364	7,980	2,185
1979	1,771	1999	20.0	22.5	0.0		79	-962	8,848	1,140
1978	6,282	1998	20.0	23.5	0.0		267	-266	129,094	227
1977	46,947	1997	20.0	24.5	0.0		1,916	-7,042	0	0
1975	594	1995	20.0	26.5	0.0		22	-89	46,947	0
1974	89,189	1994	20.0	27.5	0.0		3,243	-13,378	594	0
1973	54,042	1993	20.0	28.5	0.0		1,896	-8,106	89,189	0
1955	119	1975	20.0	46.5	0.0		3	-18	54,042	0
1954	858	1974	20.0	47.5	0.0		18	-129	54,042	0
1953	90,957	1973	20.0	48.5	0.0		1,875	-13,644	858	0
312 1	611,614		19.4	15.0	7.2				90,957	0
312 1	INTERIM NET SALVAGE % = -14									
GROUP 2	21 To 35 Year Service Life									
2000	55,086	2011	11.0	1.5	9.5		36,724	0	7,512	5,008

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1994	14,113	2011	17.0	7.5	9.5		1,882	0	6,226	7,887
1993	4,621	2011	18.0	8.5	9.5		544	0	2,182	2,439
1992	190,322	2011	19.0	9.5	9.5		20,034	0	95,161	10,017
1990	93,028	2011	21.0	11.5	9.5		8,089	0	50,944	4,430
1989	32,198	2011	22.0	12.5	9.5		2,576	0	18,294	1,464
1988	0	2011	23.0	13.5	9.5		0	0	0	0
1986	383,251	2011	25.0	15.5	9.5		24,726	0	237,616	15,330
1985	2,655	2011	26.0	16.5	9.5		161	0	1,685	102
1984	24,849	2011	27.0	17.5	9.5		1,420	0	16,106	970
1983	1,445	2011	28.0	18.5	9.5		78	0	8,743	920
1982	6,296	2011	29.0	19.5	9.5		323	0	955	52
1981	324,601	2011	30.0	20.5	9.5		15,834	0	4,234	217
1980	7,578	2011	31.0	21.5	9.5		352	0	221,811	10,820
1979	606,506	2011	32.0	22.5	9.5		26,956	0	5,256	2,322
1977	0	2011	34.0	24.5	9.5		0	0	426,450	18,953
1976	25,485	2011	35.0	25.5	9.5		999	0	0	0
1975	250,388	2010	35.0	26.5	8.5		9,449	-37,558	18,568	6,917
1974	458,365	2009	35.0	27.5	7.5		16,668	-68,755	189,579	68,809
1973	1,864	2008	35.0	28.5	6.5		65	-280	360,144	98,221
1970	0	2005	35.0	31.5	3.5		0	0	1,518	346
1967	1,402	2002	35.0	34.5	0.5		41	-210	0	0
1965	0	2000	35.0	36.5	0.0		0	0	20	20
1962	0	1997	35.0	39.5	0.0		0	0	0	0
1961	0	1996	35.0	40.5	0.0		0	0	0	0
1960	0	1995	35.0	41.5	0.0		0	0	0	0
1959	58,424	1994	35.0	42.5	0.0		1,375	-8,764	58,424	0
1958	0	1993	35.0	43.5	0.0		0	0	0	0
1956	1,705	1991	35.0	45.5	0.0		37	-256	1,705	0
1955	255	1990	35.0	46.5	0.0		5	-38	255	0
1954	5,696	1989	35.0	47.5	0.0		120	-854	5,696	0
1953	260,568	1988	35.0	48.5	0.0		5,373	-39,085	260,568	0
312 2	2,810,701		28.4	16.2	9.1				818,430	89,695
312 2	INTERIM NET SALVAGE % = -6									
GROUP 3	36 To Retirement Date of Unit									
2001	120,000	2011	10.0	0.5	9.5		60,000	0	6,000	114,000
2000	56,618	2011	11.0	1.5	9.5		37,745	0	7,721	48,897
1994	7,054	2011	17.0	7.5	9.5		941	0	3,112	5,942
1988	385,529	2011	23.0	13.5	9.5		28,558	0	226,289	159,240
1986	6,419	2011	25.0	15.5	9.5		414	0	3,980	2,439
1985	309,237	2011	25.0	15.5	9.5		18,742	0	196,247	112,990
1984	31,869	2011	27.0	17.5	9.5		1,821	0	20,656	11,213
1983	16,057	2011	28.0	18.5	9.5		868	0	10,609	5,448
1981	22,937	2011	30.0	20.5	9.5		1,119	0	15,674	7,263

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1979	81,723	2011	32.0	22.5	9.5	3,632	0	57,461	24,262	2,554
1978	5,748	2011	33.0	23.5	9.5	245	0	4,093	1,655	174
1976	-1	2011	35.0	25.5	9.5	0	0	-1	0	0
1975	15,253	2011	36.0	26.5	9.5	575	0	11,213	4,020	423
1974	2,840	2011	37.0	27.5	9.5	103	0	2,111	729	77
1972	376	2011	39.0	29.5	9.5	13	0	284	92	10
1959	178	2011	52.0	42.5	9.5	4	0	145	33	3
1956	5,199	2011	55.0	45.5	9.5	114	0	4,301	898	95
1955	9,113	2011	56.0	46.5	9.5	196	0	7,567	1,546	163
1954	10,885	2011	57.0	47.5	9.5	229	0	9,071	1,814	191
1953	700,884	2011	58.0	48.5	9.5	14,451	0	586,084	114,800	12,084
312 3	1,787,898		27.6	10.5	9.5	169,770	0	1,172,617	615,281	64,767
312 3	INTERIM NET SALVAGE % = 0									
ACCOUNT 312	5,210,213		26.7	13.6	9.2	384,262	-240,265	3,702,493	1,507,720	164,719
ACCOUNT 312	INTERIM NET SALVAGE % = -5									
ACCOUNT 314										
GROUP 1	0 To 20 Year Service Life									
1984	1,304	2004	20.0	17.5	2.5	75	-196	1,141	163	65
314 1	1,304		20.1	17.4	2.5	75	-196	1,141	163	65
314 1	INTERIM NET SALVAGE % = -15									
GROUP 2	21 To 35 Year Service Life									
1984	21,587	2011	27.0	17.5	9.5	1,234	0	13,992	7,595	799
1986	4,149	1991	35.0	45.5	0.0	91	-622	4,149	0	0
1954	1,625	1989	35.0	47.5	0.0	34	-244	1,625	0	0
1953	475,955	1988	35.0	48.5	0.0	9,814	-71,393	475,955	0	0
314 2	503,316		34.6	45.0	9.5	11,173	-72,259	495,721	7,595	799

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314 2	INTERIM NET SALVAGE % = -14									
GROUP 3	36 To Retirement Date of Unit									
2001	90,000	2011	10.0	0.5	9.5	45,000	0	4,500	85,500	9,000
1984	7,370	2011	27.0	17.5	9.5	421	0	4,777	2,593	273
1981	0	2011	30.0	20.5	9.5	0	0	0	0	0
1979	28,908	2011	32.0	22.5	9.5	1,285	0	20,326	8,582	903
1972	3,169	2011	39.0	29.5	9.5	107	0	2,397	772	81
1971	926	2011	40.0	30.5	9.5	30	0	706	220	23
1956	142	2011	55.0	45.5	9.5	3	0	117	25	3
1955	2,933	2011	56.0	46.5	9.5	63	0	2,435	498	52
1954	83	2011	57.0	47.5	9.5	2	0	69	14	1
1953	336,307	2011	58.0	48.5	9.5	6,934	0	281,222	55,085	5,798
314 3	469,838		29.1	8.7	9.5	53,845	0	316,549	153,289	16,134
314 3	INTERIM NET SALVAGE % = 0									
ACCOUNT 314	974,458		31.7	15.0	9.5	65,093	-72,455	813,411	161,047	16,998
ACCOUNT 314	INTERIM NET SALVAGE % = -7									
ACCOUNT 315										
GROUP 1	0 To 20 Year Service Life									
1988	44,018	2008	20.0	13.5	6.5	3,261	-6,603	29,712	14,306	2,201
1985	92,269	2005	20.0	16.5	3.5	5,592	-13,840	76,122	16,147	4,613
1984	18,067	2004	20.0	17.5	2.5	1,032	-2,710	15,809	2,258	903
1983	2,018	2003	20.0	18.5	1.5	109	-303	1,867	151	101
1982	49,430	2002	20.0	19.5	0.5	2,535	-7,415	48,194	1,236	1,236
1981	962	2001	20.0	20.5	0.0	47	-144	962	0	0
1980	2,425	2000	20.0	21.5	0.0	113	-363	2,423	0	0
1979	3,847	1999	20.0	22.5	0.0	171	-577	3,847	0	0
1978	2,481	1998	20.0	23.5	0.0	106	-372	2,481	0	0
1977	37,981	1997	20.0	24.5	0.0	1,550	-5,697	37,981	0	0
1976	9,027	1996	20.0	25.5	0.0	354	-1,354	9,027	0	0
1975	169,149	1995	20.0	26.5	0.0	6,383	-25,372	169,149	0	0
1974	21,615	1994	20.0	27.5	0.0	786	-3,242	21,615	0	0
1972	39,713	1992	20.0	29.5	0.0	1,346	-5,957	39,713	0	0

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1969	4,601	1989	20.0	32.5	0.0					
1968	3,113	1988	20.0	35.0	0.0	142	-690	4,601	0	
1966	2,175	1986	20.0	35.0	0.0	93	-467	3,113	0	0
1963	1,779	1983	20.0	35.0	0.0	61	-326	2,175	0	0
1962	18,171	1982	20.0	38.0	0.0	46	-267	1,779	0	0
1960	2	1980	20.0	41.0	0.0	257	-1,526	10,171	0	0
1959	24,578	1979	20.0	42.0	0.0	0	-0	2	0	0
1955	593	1975	20.0	46.0	0.0	578	-3,687	24,578	0	0
1954	3,816	1974	20.0	47.0	0.0	15	-89	593	0	0
1953	96,449	1973	20.0	48.5	0.0	80	-572	3,816	0	0
						1,989	-14,467	96,449	0	0
315 1	640,277		20.0	24.0	3.8					
315 1	INTERIM NET SALVAGE % = -15					26,644	-96,042	606,179	34,098	9,054
GROUP 2	21 To 35 Year Service Life									
1999	154,184	2011	12.0	2.5	9.5	61,674	0	32,122	122,062	12,849
1996	17,312	2011	15.0	5.5	9.5	3,148	0	6,348	10,964	1,154
1992	70,692	2011	19.0	9.5	9.5	7,441	0	35,346	35,346	3,721
1989	228,467	2011	22.0	12.5	9.5	18,277	0	129,811	98,656	10,385
1987	39,067	2011	24.0	14.5	9.5	2,694	0	23,603	15,464	1,628
1986	98,233	2011	25.0	15.5	9.5	6,338	0	60,904	37,329	3,929
1985	50,577	2011	26.0	16.5	9.5	3,065	0	32,097	18,480	1,945
1984	52,562	2011	27.0	17.5	9.5	3,004	0	34,068	18,494	1,947
1982	7,101	2011	29.0	19.0	9.5	364	0	4,775	2,326	245
1981	11,603	2011	30.0	20.5	9.5	566	0	7,929	3,674	387
1980	2,576	2011	31.0	21.5	9.5	120	0	1,787	789	83
1979	8,425	2011	32.0	22.5	9.5	124	0	5,924	2,501	263
1978	2,914	2011	33.0	23.5	9.5	1,589	0	2,075	839	88
1977	38,925	2011	34.0	24.5	9.5	40,040	0	28,049	10,876	1,145
1976	40,040	2011	35.0	25.5	9.5	1,570	0	29,172	10,868	1,144
1975	140,731	2010	35.0	26.5	8.5	5,311	-21,110	106,553	34,178	4,021
1974	272,254	2009	35.0	27.5	7.5	9,900	-40,838	213,914	58,340	7,779
1959	788	1994	35.0	42.5	0.0	19	-118	788	0	0
1958	7,700	1993	35.0	43.5	0.0	177	-1,155	7,700	0	0
1956	10	1991	35.0	45.5	0.0	0	-2	10	0	0
1955	5,090	1990	35.0	46.5	0.0	109	-764	5,090	0	0
1954	21	1989	35.0	47.5	0.0	0	-3	21	0	0
1953	571,062	1988	35.0	48.5	0.0	11,774	-85,659	571,062	0	0
315 2	1,820,334		26.2	13.2	9.1	137,638	-149,648	1,339,148	481,186	52,713
315 2	INTERIM NET SALVAGE % = -8									

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GROUP 3	36 To Retirement Date of Unit									
2001	30,000	2011	10.0	0.5	9.5	15,000	0	1,500	28,500	3,000
1988	32,764	2011	23.0	13.5	9.5	2,427	0	19,231	13,533	1,425
1986	10,122	2011	25.0	15.5	9.5	653	0	6,276	3,846	405
1985	81,791	2011	26.0	16.5	9.5	4,957	0	51,906	29,885	3,146
1982	6,354	2011	29.0	19.0	9.5	326	0	4,273	2,081	219
1981	1,455	2011	30.0	20.0	9.5	71	0	994	461	49
1980	457	2011	31.0	21.5	9.5	21	0	317	140	15
1979	2,404	2011	32.0	22.5	9.5	107	0	1,690	714	75
1978	2,008	2011	33.0	23.5	9.5	85	0	1,430	578	61
1977	7,085	2011	34.0	24.5	9.5	289	0	5,105	1,980	208
1976	23,172	2011	35.0	25.5	9.5	909	0	16,882	6,290	662
1975	69,586	2011	36.0	26.5	9.5	2,626	0	51,223	18,363	1,933
1974	194,868	2011	37.0	27.5	9.5	7,086	0	144,836	50,034	5,267
1972	0	2011	39.0	29.5	9.5	0	0	0	0	0
1956	1,327	2011	55.0	45.5	9.5	29	0	1,098	29	24
1955	1,716	2011	56.0	46.5	9.5	37	0	1,425	291	31
1954	371	2011	57.0	47.5	9.5	8	0	309	62	7
1953	301,364	2011	58.0	48.5	9.5	6,214	0	252,003	49,361	5,196
315 3	766,844		35.3	18.8	9.5	40,845	0	560,496	206,348	21,723
315 3	INTERIM NET SALVAGE % = 0									
ACCOUNT 315	3,227,455		26.2	15.7	8.6	205,127	-245,690	2,505,823	721,632	83,490
ACCOUNT 315	INTERIM NET SALVAGE % = -8									
ACCOUNT 316										
GROUP 1	0 To 20 Year Service Life									
1999	2,804	2011	12.0	2.5	9.5	1,122	0	584	2,220	234
1997	616	2011	14.0	4.5	9.5	137	0	198	418	44
1993	4,794	2011	18.0	8.5	9.5	564	0	2,264	2,530	266
1990	6,451	2010	20.0	11.5	8.5	561	-968	3,709	2,742	323
1987	7,695	2007	20.0	14.5	5.5	531	-1,154	5,579	2,116	385
1986	587	2006	20.0	15.5	4.5	38	-88	455	132	29
1985	38,351	2005	20.0	16.5	3.5	2,324	-5,753	31,640	6,711	1,917
1984	3,610	2004	20.0	17.5	2.5	206	-542	3,159	451	180
1983	30,334	2003	20.0	18.5	1.5	1,640	-4,550	28,059	2,275	1,517

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1982	0	2002	20.0	19.5	0.5		0	0	0	0
1981	349	2001	20.0	20.5	0.0		17	-52	349	0
1978	0	1998	20.0	23.5	0.0		0	0	0	0
1977	0	1997	20.0	24.5	0.0		0	0	0	0
1976	2,644	1996	20.0	25.5	0.0		104	-397	2,644	0
1971	3,523	1991	20.0	30.5	0.0		116	-528	3,523	0
1969	0	1989	20.0	32.5	0.0		0	0	0	0
1968	0	1988	20.0	33.5	0.0		0	0	0	0
1967	1	1987	20.0	34.5	0.0		0	0	0	0
1966	0	1986	20.0	35.5	0.0		0	-1	1	0
1964	0	1984	20.0	37.5	0.0		0	0	0	0
1960	0	1980	20.0	41.5	0.0		0	0	0	0
1959	0	1979	20.0	42.5	0.0		0	0	0	0
1958	132	1978	20.0	43.5	0.0		3	-20	132	0
1956	0	1976	20.0	45.5	0.0		0	0	0	0
1955	0	1975	20.0	46.5	0.0		0	0	0	0
1954	176	1974	20.0	47.5	0.0		4	-26	176	0
1953	0	1973	20.0	48.5	0.0		0	0	0	0
316 1	102,067		19.5	13.9	4.0		7,367	-14,078	82,472	19,595
316 1	INTERIM NET SALVAGE % = -14									
GROUP 2	21 To 35 Year Service Life									
1995	22,716	2011	16.0	6.5	9.5		3,495	0	9,228	13,488
1991	17,492	2011	20.0	10.5	9.5		1,666	0	9,183	8,309
1988	-4,275	2011	23.0	13.5	9.5		-317	0	-4,275	0
1987	44,543	2011	24.0	14.5	9.5		3,072	0	26,911	17,632
1984	0	2011	27.0	17.5	9.5		0	0	0	0
1983	4,099	2011	28.0	18.5	9.5		222	0	2,708	1,391
1982	17,117	2011	29.0	19.5	9.5		878	0	11,510	5,607
1980	4,949	2011	31.0	21.5	9.5		230	0	3,432	1,517
1979	0	2011	32.0	22.5	9.5		0	0	0	0
1977	84	2011	34.0	24.5	9.5		3	0	61	23
1976	134	2011	35.0	25.5	9.5		5	0	98	36
1975	6,306	2010	35.0	26.5	8.5		238	-946	4,775	1,531
1972	0	2007	35.0	29.5	5.5		0	0	0	0
1962	10,185	1997	35.0	39.5	0.0		258	-1,528	10,185	0
1959	16	1994	35.0	42.5	0.0		0	-2	16	0
1957	775	1992	35.0	44.5	0.0		17	-116	775	0
1956	43	1991	35.0	45.5	0.0		1	-6	43	0
1955	18	1990	35.0	46.5	0.0		0	-3	18	0
1954	5,406	1989	35.0	47.5	0.0		114	-811	5,406	0
1953	46,197	1988	35.0	48.5	0.0		953	-6,930	46,197	0
1945	-43	1980	35.0	56.5	0.0		-1	6	-43	0

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
316 2	175,762		25.7	16.2	9.5		10,834	-10,335	126,228	49,534
316 2	INTERIM NET SALVAGE % = -6									
ACCOUNT 316	277,829		23.0	15.3	6.8		18,201	-24,413	208,700	69,129
ACCOUNT 316	INTERIM NET SALVAGE % = -9									
UNIT 0	15,896,212		32.7	13.2	7.8		1,205,826	-584,667	11,435,061	4,461,151
UNIT 0	INTERIM NET SALVAGE % = -4									
LOCATION NUMBER = 1111 UNIT = 1										
SCHOLTZ STEAM PLANT UNIT 1										
ACCOUNT 312										
GROUP 1	0 To 20 Year Service Life									
2000	26,576	2011	11.0	1.5	9.5		17,717	0	3,624	22,952
1995	61,080	2011	16.0	6.5	9.5		9,397	0	24,814	36,266
1987	0	2007	20.0	14.5	5.5		0	0	0	0
1984	8,149	2004	20.0	17.5	2.5		466	-1,222	7,130	1,019
1973	0	1993	20.0	28.5	0.0		0	0	0	0
1972	0	1992	20.0	29.5	0.0		0	0	0	0
1953	8,542	1973	20.0	48.5	0.0		176	-1,281	8,542	0
312 1	104,347		14.8	3.8	9.1		27,756	-2,504	44,110	60,237
312 1	INTERIM NET SALVAGE % = -2									
GROUP 2	21 To 35 Year Service Life									
1994	72,431	2011	17.0	7.5	9.5		9,657	0	31,955	40,476
1993	411,406	2011	18.0	8.5	9.5		48,401	0	194,275	217,131
1991	6,692	2011	20.0	10.5	9.5		637	0	3,513	3,179
1989	96,087	2011	22.0	12.5	9.5		7,687	0	54,595	41,492
1988	17,867	2011	23.0	13.5	9.5		1,323	0	10,487	7,380

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
1987	213,033	2011	24.0	14.5	9.5	14,692	0	128,707	84,326	8,876
1985	179,655	2011	26.0	16.5	9.5	10,888	0	114,012	65,643	6,910
1982	2,853	2011	29.0	19.5	9.5	146	0	1,918	935	98
1981	327,252	2011	30.0	20.5	9.5	15,964	0	223,622	103,630	10,908
1980	68,101	2011	31.0	21.5	9.5	3,167	0	47,231	20,870	2,197
1979	6,173	2011	32.0	22.5	9.5	8	0	122	51	5
1978	4,937	2011	33.0	23.5	9.5	210	0	3,516	1,421	150
1977	9,510	2011	34.0	24.5	9.5	388	0	6,853	2,657	280
1976	84,451	2011	35.0	25.5	9.5	3,312	0	61,529	22,922	2,413
1975	32,990	2010	35.0	26.5	8.5	1,245	-4,949	24,978	8,012	943
1974	128,644	2009	35.0	27.5	7.5	4,678	-19,297	101,077	27,567	3,676
1965	449	2008	35.0	36.5	0.0	13	-70	469	0	0
1964	220	1999	35.0	37.5	0.0	6	-33	220	0	0
1960	14,708	1995	35.0	41.5	0.0	354	-2,206	14,708	0	0
1958	561	1993	35.0	43.5	0.0	13	-84	561	0	0
1957	655	1992	35.0	44.5	0.0	15	-98	655	0	0
1956	755	1991	35.0	45.5	0.0	17	-113	755	0	0
1955	994	1990	35.0	46.5	0.0	21	-149	994	0	0
1954	18	1989	35.0	47.5	0.0	0	-3	18	0	0
1953	296,058	1988	35.0	48.5	0.0	6,104	-44,409	296,058	0	0
312 2	1,970,520		25.3	15.3	9.4	128,946	-71,411	1,322,828	647,692	69,053
312 2	INTERIM NET SALVAGE % = -4									
GROUP 3	36 To Retirement Date of Unit									
1989	55,579	2011	22.0	12.5	9.5	4,446	0	31,579	24,000	2,526
1988	61,374	2011	23.0	13.5	9.5	4,546	0	36,024	25,350	2,668
1987	58,173	2011	24.0	14.5	9.5	4,012	0	33,146	23,027	2,424
1982	3,991	2011	29.0	19.5	9.5	205	0	2,684	1,307	138
1975	75,208	2011	36.0	26.5	9.5	2,838	0	55,361	19,847	2,089
1974	1,118,093	2011	37.0	27.5	9.5	40,658	0	831,015	287,078	30,219
1956	1,030	2011	55.0	45.5	9.5	23	0	852	178	19
1955	5,922	2011	56.0	46.5	9.5	127	0	4,917	1,005	106
1954	18,002	2011	57.0	47.5	9.5	379	0	15,002	3,000	316
1953	1,554,456	2011	58.0	48.5	9.5	32,051	0	1,299,847	254,609	26,801
312 3	2,951,828		43.9	33.1	9.5	89,285	0	2,312,427	639,401	67,306
312 3	INTERIM NET SALVAGE % = 0									
ACCOUNT 312	5,026,695		33.0	20.4	9.4	245,987	-73,914	3,679,365	1,347,330	143,000

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ACCOUNT 312	INTERIM NET SALVAGE % = -1									
ACCOUNT 314										
GROUP 1	0 To 20 Year Service Life									
1953	3,271	1973	20.0	48.5	0.0	67	-491	3,271	0	0
314 1	3,271		19.9	48.8		67	-491	3,271	0	0
314 1	INTERIM NET SALVAGE % = -15									
GROUP 2	21 To 35 Year Service Life									
1987	17,076	2011	24.0	14.5	9.5	1,178	0	10,317	6,759	711
1981	0	2011	30.0	20.5	9.5	0	0	0	0	0
1980	201,554	2011	31.0	21.5	9.5	9,375	0	139,787	61,767	6,502
1955	814	1990	35.0	46.5	0.0	18	-122	814	0	0
1953	3,395	1988	35.0	48.5	0.0	70	-509	3,395	0	0
314 2	222,839		30.4	20.9	9.5	10,641	-631	154,313	68,526	7,213
314 2	INTERIM NET SALVAGE % = 0									
GROUP 3	36 To Retirement Date of Unit									
1999	152,951	2011	12.0	2.5	9.5	61,180	0	31,865	121,086	12,746
1992	388,949	2011	19.0	9.5	9.5	40,942	0	194,475	194,474	20,471
1987	57,205	2011	24.0	14.5	9.5	3,945	0	34,561	22,644	2,384
1984	15,022	2011	27.0	17.5	9.5	858	0	9,736	5,286	556
1965	2,500	2011	46.0	36.5	9.5	68	0	1,984	516	54
1958	1,711	2011	53.0	43.5	9.5	39	0	1,404	307	32
1957	1,552	2011	54.0	44.5	9.5	35	0	1,279	273	29
1956	1,151	2011	55.0	45.5	9.5	25	0	952	199	21
1955	910	2011	56.0	46.5	9.5	20	0	756	154	16
1954	1,574	2011	57.0	47.5	9.5	33	0	1,312	262	28
1953	1,638,354	2011	58.0	48.5	9.5	33,780	0	1,370,003	268,351	28,247
314 3	2,261,879		35.0	16.1	9.5	140,925	0	1,648,327	613,552	64,584

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
314 3	INTERIM NET SALVAGE % = 0									
ACCOUNT 314	2,487,989		34.5	16.4	9.5	151,633	-1,122	1,805,911	682,078	71,797
ACCOUNT 314	INTERIM NET SALVAGE % = 0									
ACCOUNT 315										
GROUP 1	0 To 20 Year Service Life									
1995	1,538	2011	16.0	6.5	9.5	237	0	625	913	96
1990	775	2010	20.0	11.5	8.5	67	-116	446	329	39
1988	1,977	2008	20.0	13.5	6.5	146	-297	1,334	643	99
1953	0	1973	20.0	48.5	0.0	0	0	0	0	0
315 1	4,290		18.3	9.5	8.1	450	-413	2,405	1,885	234
315 1	INTERIM NET SALVAGE % = -10									
GROUP 2	21 To 35 Year Service Life									
1989	51,974	2011	22.0	12.5	9.5	4,158	0	29,531	22,443	2,362
1988	12,368	2011	23.0	13.5	9.5	916	0	7,259	5,109	538
315 2	64,342		22.2	12.7	9.5	5,074	0	36,790	27,552	2,900
315 2	INTERIM NET SALVAGE % = 0									
ACCOUNT 315	68,632		21.9	12.4	9.4	5,524	-413	39,195	29,437	3,134
ACCOUNT 315	INTERIM NET SALVAGE % = -1									
UNIT 1	7,583,316		34.8	18.8	9.0	403,144	-75,449	5,524,471	2,058,845	217,931

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
UNIT 1	INTERIM NET SALVAGE % = -1									
LOCATION NUMBER = 1111 UNIT = 2										
SCHOLTZ STEAM PLANT UNIT 2										
ACCOUNT 312										
GROUP 1	0 To 20 Year Service Life									
2000	25,238	2011	11.0	1.5	9.5	16,825	0	3,442	21,796	2,294
1995	0	2011	16.0	6.5	9.5	0	0	0	0	0
1984	3,637	2004	20.0	17.5	2.5	208	-546	3,182	455	182
1973	0	1993	20.0	28.5	0.0	0	0	0	0	0
1972	0	1992	20.0	29.5	0.0	0	0	0	0	0
1953	8,542	1973	20.0	48.5	0.0	176	-1,281	8,542	0	0
312 1	37,417		12.9	2.2	9.0	17,209	-1,827	15,166	22,251	2,476
312 1	INTERIM NET SALVAGE % = -5									
GROUP 2	21 To 35 Year Service Life									
1994	64,875	2011	17.0	7.5	9.5	8,650	0	28,621	36,254	3,816
1993	320,654	2011	18.0	8.5	9.5	37,724	0	151,420	169,234	17,814
1991	9,234	2011	20.0	10.5	9.5	879	0	4,848	4,386	462
1990	4,594	2011	21.0	11.5	9.5	3,530	0	2,230	18,364	1,933
1989	105,684	2011	22.0	12.5	9.5	8,455	0	60,048	45,636	4,804
1987	197,688	2011	24.0	14.5	9.5	13,634	0	119,437	78,251	8,237
1985	160,550	2011	26.0	16.5	9.5	9,730	0	101,888	58,662	6,175
1984	9,621	2011	27.0	17.5	9.5	550	0	6,236	3,385	356
1983	2,765	2011	28.0	18.5	9.5	149	0	1,827	938	99
1980	84,408	2011	31.0	21.5	9.5	3,926	0	58,541	25,867	2,723
1978	2,962	2011	33.0	23.5	9.5	126	0	2,109	853	90
1977	90,942	2011	34.0	24.5	9.5	3,712	0	65,532	25,410	2,675
1975	41,919	2010	35.0	26.5	8.5	1,582	-6,288	31,739	18,180	1,198
1974	92,411	2009	35.0	27.5	7.5	3,360	-13,862	72,609	19,802	2,640
1965	469	2000	35.0	36.5	0.0	13	-78	469	0	0
1964	220	1999	35.0	37.5	0.0	6	-33	220	0	0
1962	7,748	1997	35.0	39.5	0.0	196	-1,162	7,748	0	0
1961	15,812	1996	35.0	40.5	0.0	390	-2,372	15,812	0	0
1955	536	1990	35.0	46.5	0.0	12	-80	536	0	0
1954	18	1989	35.0	47.5	0.0	0	-3	18	0	0
1953	300,397	1988	35.0	48.5	0.0	6,194	-45,060	300,397	0	0

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL	
312 2	1,549,507		24.9	15.1	9.4		102,818	-68,930	1,052,285	497,222	53,022
312 2	INTERIM NET SALVAGE % = -4										
GROUP 3	36 To Retirement Date of Unit										
1989	58,710	2011	22.0	12.5	9.5		4,697	0	33,358	25,352	2,669
1987	44,648	2011	24.0	14.5	9.5		3,079	0	26,975	17,673	1,860
1986	0	2011	25.0	15.5	9.5		0	0	0	0	0
1982	3,633	2011	29.0	19.5	9.5		186	0	2,443	1,190	125
1975	75,208	2011	36.0	26.5	9.5		2,838	0	55,361	19,847	2,089
1974	1,155,242	2011	37.0	27.5	9.5		42,009	0	858,626	296,616	31,223
1956	1,030	2011	55.0	45.5	9.5		23	0	852	178	19
1955	5,902	2011	56.0	46.5	9.5		127	0	4,901	1,001	105
1954	17,552	2011	57.0	47.5	9.5		370	0	14,627	2,925	308
1953	1,304,512	2011	58.0	48.5	9.5		26,897	0	1,090,842	213,670	22,492
312 3	2,666,437		43.8	33.2	9.5		80,226	0	2,087,985	578,452	60,890
312 3	INTERIM NET SALVAGE % = 0										
ACCOUNT 312	4,253,361		33.7	21.2	9.4		200,253	-70,756	3,155,436	1,097,925	116,388
ACCOUNT 312	INTERIM NET SALVAGE % = -2										
ACCOUNT 314											
GROUP 1	0 To 20 Year Service Life										
1984	1,077	2004	20.0	17.5	2.5		62	-162	942	135	54
1954	8	1974	20.0	47.5	0.0		0	-1	8	0	0
1953	3,263	1973	20.0	48.5	0.0		67	-489	3,263	0	0
314 1	4,348		20.0	33.7	2.5		129	-652	4,213	135	54
314 1	INTERIM NET SALVAGE % = -15										

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL	
GROUP 2	21 To 35 Year Service Life										
1999	10,871	2011	12.0	2.5	9.5		4,348	0	2,265	8,606	906
1983	11,854	2011	28.0	18.5	9.5		641	0	7,832	4,022	423
1979	169,453	2011	32.0	22.5	9.5		7,531	0	119,147	50,306	5,295
1955	814	1990	35.0	46.5	0.0		18	-122	814	0	0
1953	7,372	1988	35.0	48.5	0.0		152	-1,106	7,372	0	0
314 2	200,364		29.2	15.8	9.5		12,690	-1,228	137,430	62,934	6,624
314 2	INTERIM NET SALVAGE % = -1										
GROUP 3	36 To Retirement Date of Unit										
2000	171,790	2011	11.0	1.5	9.5		114,527	0	23,426	148,364	15,617
1990	18,514	2011	21.0	11.5	9.5		1,610	0	10,139	8,375	882
1987	54,175	2011	24.0	14.5	9.5		3,736	0	32,731	21,444	2,257
1984	9,061	2011	27.0	17.5	9.5		518	0	5,873	3,188	336
1956	128	2011	55.0	45.5	9.5		3	0	106	22	2
1955	909	2011	56.0	46.5	9.5		20	0	755	154	16
1954	948	2011	57.0	47.5	9.5		20	0	790	158	17
1953	1,518,577	2011	58.0	48.5	9.5		31,311	0	1,269,845	248,732	26,182
314 3	1,774,102		39.2	11.7	9.5		151,745	0	1,343,665	430,437	45,309
314 3	INTERIM NET SALVAGE % = 0										
ACCOUNT 314	1,978,814		37.8	12.0	9.5		164,564	-1,880	1,485,308	493,506	51,987
ACCOUNT 314	INTERIM NET SALVAGE % = 0										
ACCOUNT 315											
GROUP 1	0 To 20 Year Service Life										
1995	1,538	2011	16.0	6.5	9.5		237	0	625	913	96
1990	767	2010	20.0	11.5	8.5		67	-115	441	326	38
1986	53,072	2006	20.0	15.5	6.5		3,424	-7,961	41,131	11,941	2,654
1953	0	1973	20.0	48.5	0.0		0	0	0	0	0

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315 1	55,377		19.9	14.9	4.7		3,728	-8,076	42,197	13,180	2,788
315 1	INTERIM NET SALVAGE % = -15										
GROUP 2	21 To 35 Year Service Life										
1992	40,520	2011	19.0	9.5	9.5		4,265	0	20,260	20,260	2,133
1989	13,315	2011	22.0	12.5	9.5		1,065	0	7,565	5,750	605
315 2	53,855		19.7	10.1	9.5		5,330	0	27,825	26,010	2,738
315 2	INTERIM NET SALVAGE % = 0										
ACCOUNT 315	109,212		19.8	12.1	7.1		9,058	-8,076	70,022	39,190	5,526
ACCOUNT 315	INTERIM NET SALVAGE % = -7										
UNIT 2	6,341,387		36.5	17.0	8.9		373,875	-80,712	4,710,766	1,630,621	173,901
UNIT 2	INTERIM NET SALVAGE % = -1										
LOCATION 1111	29,820,915		34.0	15.0	8.3		1,982,845	-740,828	21,670,298	8,150,617	877,863
1111	INTERIM NET SALVAGE % = -2										

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL	
LOCATION NUMBER = 1121 UNIT = 0 SMITH STEAM PLANT COMMON											
ACCOUNT 311											
GROUP 3	Through Retirement Date of Unit										
2001	285,000	2017	16.0	0.5	15.5		142,500	0	8,906	276,094	17,813
2000	9,263	2017	17.0	1.5	15.5		6,175	0	817	8,446	545
1999	122,949	2017	18.0	2.5	15.5		49,180	0	17,076	185,823	6,831
1997	56,739	2017	20.0	4.5	15.5		12,609	0	12,766	43,973	2,837
1996	2,509,292	2017	21.0	5.5	15.5		456,235	0	657,196	1,852,096	119,490
1995	2,695,051	2017	22.0	6.5	15.5		414,623	0	796,265	1,898,786	122,502
1994	813,419	2017	23.0	7.5	15.5		108,456	0	265,245	548,174	35,366
1993	267,546	2017	24.0	8.5	15.5		31,476	0	94,756	172,790	11,148
1992	134,666	2017	25.0	9.5	15.5		14,175	0	51,173	83,493	5,387
1991	1,769,391	2017	26.0	10.5	15.5		168,513	0	714,562	1,054,829	68,053
1990	350,050	2017	27.0	11.5	15.5		30,439	0	149,095	200,955	12,965
1989	416,338	2017	28.0	12.5	15.5		33,307	0	185,865	230,473	14,869
1988	1,088,509	2017	29.0	13.5	15.5		80,630	0	506,720	581,789	37,535
1987	1,437,787	2017	30.0	14.5	15.5		99,158	0	694,950	742,857	47,926
1986	1,804,654	2017	31.0	15.5	15.5		116,429	0	902,527	902,327	58,215
1985	387,460	2017	32.0	16.5	15.5		23,482	0	199,784	187,676	12,108
1984	227,517	2017	33.0	17.5	15.5		13,001	0	120,653	106,864	6,894
1983	273,684	2017	34.0	18.5	15.5		14,794	0	148,916	124,768	8,050
1982	524,369	2017	35.0	19.5	15.5		26,891	0	292,148	232,221	14,982
1981	683,638	2017	36.0	20.5	15.5		33,348	0	389,294	294,344	18,990
1980	148,700	2017	37.0	21.5	15.5		6,916	0	86,407	62,293	4,819
1979	2,465,973	2017	38.0	22.5	15.5		109,599	0	1,460,116	1,005,857	64,894
1978	9,636	2017	39.0	23.5	15.5		410	0	5,806	3,850	247
1977	950,195	2017	40.0	24.5	15.5		38,783	0	581,994	368,201	23,755
1976	28,216	2017	41.0	25.5	15.5		1,107	0	17,549	10,667	688
1975	29,278	2017	42.0	26.5	15.5		1,105	0	18,473	10,805	697
1974	384,761	2017	43.0	27.5	15.5		13,991	0	246,068	138,693	8,948
1973	904	2017	44.0	28.5	15.5		32	0	586	318	21
1971	0	2017	46.0	30.5	15.5		0	0	0	0	0
1970	50,972	2017	47.0	31.5	15.5		1,618	0	34,162	16,810	1,085
1968	253	2017	49.0	33.5	15.5		0	0	80	80	5
1967	2,381,356	2017	50.0	34.5	15.5		69,025	0	1,643,136	738,220	47,627
1966	0	2017	51.0	35.5	15.5		0	0	0	0	0
1965	3,756,683	2017	52.0	36.5	15.5		102,923	0	2,636,902	1,119,781	72,244
311 3	26,064,249		30.8	11.7	15.5		2,220,938	0	12,939,866	13,124,383	846,736
311 3	INTERIM NET SALVAGE % = 0										

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL	
ACCOUNT 311	26,064,249		30.8	11.7	15.5		2,220,938	0	12,939,866	13,124,383	846,736
ACCOUNT 311	INTERIM NET SALVAGE % = 0										
ACCOUNT 312											
GROUP 1	0 To 20 Year Service Life										
1999	214,685	2017	18.0	2.5	15.5	85,874	0	29,817	186,868	11,927	
1998	15,912	2017	19.0	3.5	15.5	4,546	0	2,931	12,981	837	
1997	45,931	2017	20.0	4.5	15.5	10,207	0	10,334	35,597	2,297	
1996	62,390	2016	20.0	5.5	14.5	11,344	-9,359	17,157	45,233	3,120	
1995	47,568	2015	20.0	6.5	13.5	7,318	-7,135	15,460	32,108	2,378	
1994	3,219	2014	20.0	7.5	12.5	429	-483	1,207	2,012	161	
1993	0	2013	20.0	8.5	11.5	0	0	0	0	0	
1991	954	2011	20.0	10.5	9.5	91	-143	501	453	48	
1990	20,339	2010	20.0	11.5	8.5	1,769	-3,051	11,695	8,644	1,017	
1989	78,343	2009	20.0	12.5	7.5	6,267	-11,751	48,964	29,379	3,917	
1987	141,529	2007	20.0	14.5	5.5	9,761	-21,229	102,609	38,920	7,076	
1986	6,682	2006	20.0	15.5	4.5	431	-1,002	5,179	1,503	334	
1985	108,715	2005	20.0	16.5	3.5	6,589	-16,307	89,690	19,025	5,436	
1982	0	2002	20.0	19.5	0.5	0	0	0	0	0	
1981	0	2001	20.0	20.5	0.0	0	0	0	0	0	
1980	37,331	2000	20.0	21.5	0.0	1,736	-5,600	37,331	0	0	
1979	56,519	1999	20.0	22.5	0.0	2,512	-8,478	56,519	0	0	
1978	19,742	1998	20.0	23.5	0.0	840	-2,961	19,742	0	0	
1977	849,240	1997	20.0	24.5	0.0	34,663	-127,386	849,240	0	0	
1975	0	1995	20.0	26.5	0.0	0	0	0	0	0	
1974	0	1994	20.0	27.5	0.0	0	0	0	0	0	
1973	0	1993	20.0	28.5	0.0	0	0	0	0	0	
1972	15,083	1992	20.0	29.5	0.0	511	-2,262	15,083	0	0	
1970	17,305	1990	20.0	31.5	0.0	549	-2,596	17,305	0	0	
1967	281	1987	20.0	34.5	0.0	8	-42	281	0	0	
1965	39,660	1985	20.0	36.5	0.0	1,087	-5,949	39,660	0	0	
312 1	1,781,428		19.7	9.6	10.7	186,532	-225,735	1,370,705	410,723	38,548	
312 1	INTERIM NET SALVAGE % = -13										
GROUP 2	21 To 35 Year Service Life										

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
2000	146,486	2017	17.0	1.5	15.5	97,657	0	12,925	133,561	8,617
1999	243,486	2017	18.0	2.5	15.5	97,394	0	33,818	209,668	13,527
1998	27,935	2017	19.0	3.5	15.5	7,981	0	5,146	22,789	1,470
1995	206,954	2017	22.0	6.5	15.5	31,839	0	61,146	145,808	9,407
1994	31,994	2017	23.0	7.5	15.5	4,266	0	10,433	21,561	1,391
1993	282,166	2017	24.0	8.5	15.5	33,196	0	99,934	182,232	11,757
1992	96,225	2017	25.0	9.5	15.5	10,129	0	36,566	59,659	3,849
1990	4,113	2017	27.0	11.5	15.5	358	0	1,752	2,561	152
1989	125,829	2017	28.0	12.5	15.5	10,066	0	56,174	69,655	4,494
1988	466,338	2017	29.0	13.5	15.5	33,062	0	77,778	238,560	15,391
1987	168,966	2017	30.0	14.5	15.5	11,101	0	27,800	83,166	5,366
1986	30,262	2017	31.0	15.5	15.5	1,952	0	15,131	976	976
1985	26,363	2017	32.0	16.5	15.5	1,598	0	13,593	12,770	824
1984	28,424	2017	33.0	17.5	15.5	1,624	0	15,073	13,351	861
1983	34,892	2017	34.0	18.5	15.5	1,886	0	18,985	15,907	1,026
1982	17,820	2017	35.0	19.5	15.5	914	0	9,928	7,892	509
1981	6,644	2016	35.0	20.5	14.5	324	-997	3,891	2,753	198
1980	343,936	2015	35.0	21.5	13.5	15,997	-51,590	211,275	132,661	9,827
1979	104,706	2014	35.0	22.5	12.5	4,654	-15,706	67,311	37,395	2,992
1978	24,143	2013	35.0	23.5	11.5	1,027	-3,621	16,210	7,933	690
1977	4,202,004	2012	35.0	24.5	10.5	171,510	-630,501	2,941,403	1,260,601	120,057
1974	729	2009	35.0	27.5	7.5	27	-109	573	156	21
1973	1,080	2008	35.0	28.5	6.5	38	-162	879	201	31
1972	19,410	2007	35.0	29.5	5.5	658	-2,912	16,360	3,050	555
1971	7,951	2006	35.0	30.5	4.5	261	-1,193	6,929	1,022	227
1970	171,738	2005	35.0	31.5	3.5	5,452	-25,761	154,564	17,176	4,907
1967	12,301	2002	35.0	34.5	0.5	357	-1,845	12,125	176	176
1966	0	2001	35.0	35.5	0.0	0	0	0	0	0
1965	412,103	2000	35.0	36.5	0.0	11,290	-61,815	412,103	0	0
1952	0	1987	35.0	49.5	0.0	0	0	0	0	0
312 2	7,216,998		31.2	13.0	12.3	556,618	-796,012	4,519,805	2,697,193	219,290
312 2	INTERIM NET SALVAGE % = -11									
GROUP 3	36 To Retirement Date of Unit									
2001	1,138,000	2017	16.0	0.5	15.5	569,000	0	35,563	1,102,437	71,125
2000	253,090	2017	17.0	1.5	15.5	168,727	0	22,331	230,759	14,888
1999	143,720	2017	18.0	2.5	15.5	57,488	0	19,961	123,759	7,984
1998	4,081	2017	19.0	3.5	15.5	1,166	0	752	3,329	215
1996	66,847	2017	21.0	5.5	15.5	12,154	0	17,508	49,339	3,183
1995	21,083	2017	22.0	6.5	15.5	3,244	0	6,229	14,854	958
1994	66,131	2017	23.0	7.5	15.5	8,817	0	21,564	44,567	2,875
1990	22,037	2017	27.0	11.5	15.5	1,916	0	9,386	12,651	816
1986	54,178	2017	31.0	15.5	15.5	3,495	0	27,089	27,089	1,748

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
1985	151,862	2017	32.0	16.5	15.5	9,204	0	78,304	73,558	4,746
1984	5,757	2017	33.0	17.5	15.5	215	0	1,992	1,765	114
1981	119,325	2017	36.0	20.5	15.5	5,821	0	67,949	51,376	3,315
1980	97,690	2017	37.0	21.5	15.5	4,544	0	56,766	40,924	2,640
1979	8,474	2017	38.0	22.5	15.5	377	0	5,018	3,456	223
1977	435,622	2017	40.0	24.5	15.5	17,780	0	266,818	168,804	10,891
1976	0	2017	41.0	25.5	15.5	0	0	0	0	0
1974	195	2017	43.0	27.5	15.5	7	0	125	70	5
1973	65,337	2017	44.0	28.5	15.5	2,293	0	42,321	23,016	1,485
1972	10,464	2017	45.0	29.5	15.5	355	0	6,860	3,604	233
1971	5,368	2017	46.0	30.5	15.5	176	0	3,559	1,809	117
1970	97,931	2017	47.0	31.5	15.5	3,109	0	65,635	32,296	2,084
1967	39,338	2017	50.0	34.5	15.5	1,140	0	27,143	12,195	787
1966	603	2017	51.0	35.5	15.5	17	0	420	183	12
1965	1,053,805	2017	52.0	36.5	15.5	28,871	0	739,690	314,115	20,265
312 3	3,858,938		25.6	4.3	15.5	899,916	0	1,522,983	2,335,955	150,709
312 3	INTERIM NET SALVAGE % = 0									
ACCOUNT 312	12,857,364		27.2	7.8	13.3	1,643,066	-1,021,747	7,413,493	5,443,871	408,547
ACCOUNT 312	INTERIM NET SALVAGE % = -8									
ACCOUNT 314										
GROUP 1	0 To 20 Year Service Life									
1999	33,769	2017	18.0	2.5	15.5	13,508	0	4,690	29,079	1,876
1993	24,380	2013	20.0	8.5	11.5	2,868	-3,657	10,362	14,018	1,219
1983	43,623	2003	20.0	18.5	1.5	2,358	-6,543	40,351	3,272	2,181
1967	0	1987	20.0	34.5	0.0	0	0	0	0	0
1965	0	1985	20.0	36.5	0.0	0	0	0	0	0
314 1	101,772		19.3	5.4	8.8	18,734	-10,200	55,403	46,369	5,276
314 1	INTERIM NET SALVAGE % = -10									
GROUP 2	21 To 35 Year Service Life									

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
1989	6,669	2017	28.0	12.5	15.5	534	0	2,977	3,692	238
1988	83,846	2017	29.0	13.5	15.5	6,211	0	39,032	44,814	2,891
1987	99,248	2017	30.0	14.5	15.5	6,845	0	47,970	51,278	3,308
1985	0	2017	32.0	16.5	15.5	0	0	0	0	0
1984	888,634	2017	33.0	17.5	15.5	50,779	0	471,245	417,389	26,928
1983	15,442	2017	34.0	18.5	15.5	835	0	8,402	7,040	454
1980	1,495	2015	35.0	21.5	13.5	70	-224	918	577	43
1979	11,205	2014	35.0	22.5	12.5	498	-1,681	7,203	4,002	320
1978	35,040	2013	35.0	23.5	11.5	1,491	-5,256	23,527	11,513	1,001
1973	8	2008	35.0	28.5	6.5	0	-1	7	1	0
1972	3,536	2007	35.0	29.5	5.5	120	-530	2,980	556	101
1968	0	2003	35.0	33.5	1.5	0	0	0	0	0
1967	2,172	2002	35.0	34.5	0.5	63	-326	2,141	31	31
1965	1,845	2000	35.0	36.5	0.0	51	-277	1,845	0	0
314 2	1,149,140		32.5	17.0	15.3	67,497	-8,295	608,247	540,893	35,315
314 2	INTERIM NET SALVAGE % = -1									
GROUP 3	36 To Retirement Date of Unit									
2001	854,000	2017	16.0	0.5	15.5	427,000	0	26,688	827,312	53,375
2000	53,090	2017	17.0	1.5	15.5	35,393	0	4,684	48,406	3,123
1999	25,301	2017	18.0	2.5	15.5	10,120	0	3,514	21,787	1,406
1983	16,986	2017	34.0	18.5	15.5	918	0	9,242	7,744	500
1982	8,479	2017	35.0	19.5	15.5	435	0	4,724	3,755	242
1981	30,297	2017	36.0	20.5	15.5	1,478	0	17,252	13,045	842
1980	7,426	2017	37.0	21.5	15.5	345	0	4,315	3,111	201
1979	5,019	2017	38.0	22.5	15.5	223	0	2,972	2,047	132
1978	26,480	2017	39.0	23.5	15.5	1,123	0	15,908	10,492	677
1977	0	2017	40.0	24.5	15.5	0	0	0	0	0
1972	482	2017	45.0	29.5	15.5	16	0	316	166	11
1967	124,010	2017	50.0	34.5	15.5	3,594	0	85,567	38,443	2,480
1965	706,814	2017	52.0	36.5	15.5	19,365	0	496,129	210,685	13,593
314 3	1,858,304		24.3	3.7	15.5	500,010	0	671,311	1,186,993	76,582
314 3	INTERIM NET SALVAGE % = 0									
ACCOUNT 314	3,109,216		26.5	5.3	15.1	586,241	-18,496	1,334,961	1,774,255	117,173
ACCOUNT 314	INTERIM NET SALVAGE % = -1									

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
ACCOUNT 315										
GROUP 1 0 To 20 Year Service Life										
2000	74,695	2017	17.0	1.5	15.5	49,797	0	6,591	68,104	4,394
1997	7,955	2017	20.0	4.5	15.5	1,768	0	1,790	6,165	398
1995	160,860	2015	20.0	6.5	13.5	24,748	-24,129	52,280	108,580	8,043
1992	13,910	2012	20.0	9.5	10.5	1,464	-2,087	6,607	7,303	696
1989	1,545	2009	20.0	12.5	7.5	124	-232	966	579	77
1988	50,028	2008	20.0	13.5	6.5	3,706	-7,504	33,769	16,259	2,501
1987	130,052	2007	20.0	14.5	5.5	8,969	-19,508	94,288	35,764	6,503
1984	21,832	2004	20.0	17.5	2.5	1,248	-3,275	19,103	2,729	1,092
1982	0	2002	20.0	19.5	0.5	0	0	0	0	0
1981	11,230	2001	20.0	20.5	0.0	548	-1,685	11,230	0	0
1980	715	2000	20.0	21.5	0.0	33	-107	715	0	0
1979	4,778	1999	20.0	22.5	0.0	212	-717	4,778	0	0
1978	2,964	1998	20.0	23.5	0.0	126	-445	2,964	0	0
1977	176,997	1997	20.0	24.5	0.0	7,224	-26,550	176,997	0	0
1975	7,366	1995	20.0	26.5	0.0	278	-1,105	7,366	0	0
1974	41,901	1994	20.0	27.5	0.0	1,524	-6,285	41,901	0	0
1973	20,067	1993	20.0	28.5	0.0	704	-3,010	20,067	0	0
1972	3,165	1992	20.0	29.5	0.0	107	-475	3,165	0	0
1970	2,457	1990	20.0	31.5	0.0	78	-369	2,457	0	0
1969	2,244	1989	20.0	32.5	0.0	69	-337	2,244	0	0
1967	0	1987	20.0	34.5	0.0	0	0	0	0	0
1965	1,923	1985	20.0	36.5	0.0	53	-288	1,923	0	0
315 1	736,682		19.6	7.2	10.4	102,780	-98,105	491,199	245,483	23,704
315 1	INTERIM NET SALVAGE % = -13									
GROUP 2 21 To 35 Year Service Life										
1997	871	2017	20.0	4.5	15.5	194	0	196	675	44
1995	163,300	2017	20.0	6.5	15.5	25,123	0	48,248	115,052	7,423
1992	19,505	2017	25.0	9.5	15.5	2,053	0	7,412	12,093	780
1991	485,769	2017	26.0	10.5	15.5	46,264	0	196,176	289,593	18,683
1990	65,489	2017	27.0	11.5	15.5	5,695	0	27,893	37,596	2,426
1989	99,919	2017	28.0	12.5	15.5	7,994	0	44,607	55,312	3,569
1987	34,186	2017	30.0	14.5	15.5	2,358	0	16,523	17,663	1,140
1986	34,047	2017	31.0	15.5	15.5	2,197	0	17,024	17,023	1,098
1985	24,174	2017	32.0	16.5	15.5	1,465	0	12,465	11,709	755
1984	9,798	2017	33.0	17.5	15.5	560	0	5,196	4,602	297
1982	6,917	2017	35.0	19.5	15.5	355	0	3,854	3,063	198

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
1979	299,181	2014	35.0	22.5	12.5	13,297	-44,877	192,331	106,850	8,548
1978	6,159	2013	35.0	23.5	11.5	262	-924	4,135	2,024	176
1977	880,775	2012	35.0	24.5	10.5	35,950	-132,116	616,543	264,232	25,165
1974	2,078	2009	35.0	27.5	7.5	76	-312	1,633	445	59
1972	0	2007	35.0	29.5	5.5	0	0	0	0	0
1970	26,004	2005	35.0	31.5	3.5	826	-3,901	23,404	2,600	743
1967	260	2002	35.0	34.5	0.5	8	-39	256	4	4
1965	12,262	2000	35.0	36.5	0.0	336	-1,839	12,262	0	0
315 2	2,170,694		30.4	15.0	13.2	145,013	-184,008	1,230,158	940,536	71,108
315 2	INTERIM NET SALVAGE % = -8									
GROUP 3 36 To Retirement Date of Unit										
2001	285,000	2017	16.0	0.5	15.5	142,500	0	8,906	276,094	17,813
1987	30,970	2017	30.0	14.5	15.5	2,136	0	14,969	16,001	1,032
1982	23	2017	35.0	19.5	15.5	1	0	13	10	1
1979	4,390	2017	38.0	22.5	15.5	195	0	2,599	1,791	116
1978	3,267	2017	39.0	23.5	15.5	139	0	1,969	1,298	84
1977	199,043	2017	40.0	24.5	15.5	8,124	0	121,914	77,129	4,976
1976	662,885	2017	41.0	25.5	15.5	25,995	0	412,282	250,603	16,168
1970	1,991	2017	47.0	31.5	15.5	63	0	1,334	657	42
1965	-8,000	2017	52.0	36.5	15.5	-219	0	-8,000	0	0
315 3	1,179,569		29.4	6.6	15.5	178,934	0	555,986	623,583	40,232
315 3	INTERIM NET SALVAGE % = 0									
ACCOUNT 315	4,086,945		27.4	9.6	13.4	426,727	-282,113	2,277,343	1,809,602	135,044
ACCOUNT 315	INTERIM NET SALVAGE % = -7									
ACCOUNT 316										
GROUP 1 0 To 20 Year Service Life										
2000	41,722	2017	17.0	1.5	15.5	27,815	0	3,681	38,041	2,454
1999	108,545	2017	18.0	2.5	15.5	43,418	0	15,076	93,469	6,030
1995	2,339	2015	20.0	6.5	13.5	360	-351	760	1,579	117

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1994	4,275	2014	20.0	7.5	12.5					
1993	24,870	2013	20.0	8.5	11.5	570	-641	1,603	2,672	214
1992	216,843	2012	20.0	9.5	10.5	2,832	-3,611	10,230	13,840	1,203
1991	6,614	2011	20.0	10.5	9.5	22,826	-32,526	103,000	113,843	10,842
1990	7,869	2010	20.0	11.5	8.5	630	-992	3,472	3,142	331
1989	430	2009	20.0	12.5	7.5	684	-1,180	4,525	3,344	393
1988	0	2008	20.0	13.5	6.5	34	-65	269	161	21
1987	32,139	2007	20.0	14.5	5.5	0	0	0	0	0
1986	1,666	2006	20.0	15.5	4.5	2,216	-4,821	23,301	8,858	1,607
1984	3,349	2004	20.0	17.5	2.5	107	-250	1,291	375	83
1983	-1	2003	20.0	18.5	1.5	191	-502	2,930	419	168
1982	35,612	2002	20.0	19.5	0.5	0	0	-1	0	0
1981	13,430	2001	20.0	20.5	0.0	1,826	-5,342	34,722	890	890
1980	56	2000	20.0	21.5	0.0	655	-2,015	13,430	0	0
1979	2,522	1999	20.0	22.5	0.0	3	-8	56	0	0
1977	0	1997	20.0	22.5	0.0	112	-378	2,522	0	0
1975	0	1995	20.0	24.5	0.0	0	0	0	0	0
1972	115	1992	20.0	26.5	0.0	0	0	0	0	0
1967	0	1987	20.0	29.5	0.0	4	-17	115	0	0
1965	1,582	1985	20.0	34.5	0.0	0	0	0	0	0
						43	-237	1,582	0	0
316 1	503,177		19.3	4.8	11.5	104,326	-52,937	222,564	280,613	24,353
316 1	INTERIM NET SALVAGE % = -11									
GROUP 2	21 To 35 Year Service Life									
2000	7,266	2017	17.0	1.5	15.5	4,844	0	641	6,625	427
1997	48,789	2017	20.0	4.5	15.5	10,842	0	10,978	37,811	2,439
1994	27,878	2017	23.0	7.5	15.5	3,717	0	9,091	18,787	1,212
1992	7,719	2017	25.0	9.5	15.5	813	0	2,933	4,786	309
1991	26,177	2017	26.0	10.5	15.5	2,493	0	10,571	15,606	1,007
1990	39,658	2017	27.0	11.5	15.5	3,449	0	16,891	22,767	1,469
1989	40,103	2017	28.0	12.5	15.5	3,208	0	17,903	22,200	1,432
1988	268	2017	29.0	13.5	15.5	19	0	121	139	9
1987	17,575	2017	30.0	14.5	15.5	1,212	0	8,495	9,080	586
1986	5,167	2017	31.0	15.5	15.5	333	0	2,584	2,583	167
1985	94	2017	32.0	16.5	15.5	6	0	48	46	3
1984	827	2017	33.0	17.5	15.5	32	0	439	388	25
1983	595	2017	34.0	18.5	15.5	32	0	324	271	17
1982	30,035	2017	35.0	19.5	15.5	1,540	0	16,734	13,301	858
1981	5,369	2016	35.0	20.5	14.5	262	-805	3,145	2,224	153
1980	815	2015	35.0	21.5	13.5	38	-122	501	314	23
1979	1,749	2014	35.0	22.5	12.5	78	-262	1,124	625	50
1978	179	2013	35.0	23.5	11.5	8	-27	120	59	5
1977	5,636	2012	35.0	24.5	10.5	230	-845	3,945	1,691	161
1976	0	2011	35.0	25.5	9.5	0	0	0	0	0

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1974	16,518	2009	35.0	27.5	7.5	601	-2,478	12,978	3,540	472
1971	1,173	2006	35.0	30.5	4.5	38	-176	1,022	151	34
1967	59,110	2002	35.0	34.5	0.5	1,713	-8,867	58,266	844	844
1965	87,229	2000	35.0	36.5	0.0	2,390	-13,084	87,229	0	0
316 2	429,921		28.6	11.3	14.0	37,913	-26,667	266,083	163,838	11,702
316 2	INTERIM NET SALVAGE % = -6									
ACCOUNT 316	933,098		22.7	6.6	12.3	142,239	-79,603	488,647	444,451	36,055
ACCOUNT 316	INTERIM NET SALVAGE % = -9									
UNIT 0	47,050,872		30.5	9.4	13.9	5,019,211	-1,401,958	24,454,310	22,596,562	1,543,555
UNIT 0	INTERIM NET SALVAGE % = -3									
LOCATION NUMBER = 1121 UNIT = 1										
SMITH STEAM PLANT UNIT 1										
ACCOUNT 312										
GROUP 1	0 To 20 Year Service Life									
1999	136,310	2015	16.0	2.5	13.5	54,524	0	21,298	115,012	8,519
1996	8,008	2015	19.0	7.5	13.5	1,456	0	2,318	5,690	421
1994	458,013	2014	20.0	7.5	12.5	61,068	-68,702	171,755	286,258	22,901
1992	3,317	2012	20.0	9.5	10.5	349	-498	1,576	1,741	166
1990	4,023	2010	20.0	11.5	8.5	350	-603	2,313	1,710	201
1988	27,384	2008	20.0	13.5	6.5	2,028	-4,108	18,484	8,900	1,369
1983	0	2003	20.0	18.5	1.5	0	0	0	0	0
1980	1	2000	20.0	21.5	0.0	0	0	1	0	0
1979	0	1999	20.0	22.5	0.0	0	0	0	0	0
1978	10,676	1998	20.0	23.5	0.0	454	-1,601	10,676	0	0
1977	0	1997	20.0	24.5	0.0	0	0	0	0	0
1973	0	1993	20.0	28.5	0.0	0	0	0	0	0
1965	79,656	1985	20.0	36.5	0.0	2,182	-11,948	79,656	0	0
312 1	727,588		19.1	5.9	12.5	122,411	-87,460	308,077	419,311	33,577

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312 1	INTERIM NET SALVAGE % = -12									
GROUP 2	21 To 35 Year Service Life									
1999	1,389,441	2015	16.0	2.5	13.5	555,776	0	217,100	1,172,341	86,840
1996	53,428	2015	19.0	5.5	13.5	9,714	0	15,466	37,962	2,812
1995	83,855	2015	20.0	6.5	13.5	12,898	0	27,246	56,589	4,192
1994	1,513,128	2015	21.0	7.5	13.5	201,750	0	540,403	972,725	72,054
1993	899,011	2015	22.0	8.5	13.5	105,766	0	347,345	551,666	40,864
1992	19,585	2015	23.0	9.5	13.5	2,062	0	8,089	11,496	852
1989	437,013	2015	26.0	12.5	13.5	34,961	0	210,102	226,911	16,808
1988	19,572	2015	27.0	13.5	13.5	1,450	0	9,786	9,786	725
1986	2,646	2015	29.0	15.5	13.5	171	0	1,414	1,232	91
1983	115,408	2015	32.0	18.5	13.5	6,238	0	66,720	48,688	3,607
1982	5,437	2015	33.0	19.5	13.5	279	0	3,213	2,224	165
1981	19,184	2015	34.0	20.5	13.5	936	0	11,567	7,617	564
1980	404,366	2015	35.0	21.5	13.5	18,808	0	248,396	155,970	11,553
1979	13,164	2014	35.0	22.5	12.5	585	-1,975	8,463	4,701	376
1978	180,816	2013	35.0	23.5	11.5	7,694	-27,122	121,405	59,411	5,166
1977	1,087,640	2012	35.0	24.5	10.5	44,393	-163,146	761,348	326,292	31,075
1966	0	2001	35.0	35.5	0.0	0	0	0	0	0
1965	2,991,575	2000	35.0	36.5	0.0	81,961	-448,736	2,991,575	0	0
312 2	9,235,249		25.4	8.5	13.1	1,085,442	-640,979	5,589,638	3,645,611	277,744
312 2	INTERIM NET SALVAGE % = -7									
GROUP 3	36 To Retirement Date of Unit									
1994	1,984,104	2015	21.0	7.5	13.5	264,547	0	708,609	1,275,495	94,481
1988	11,685	2015	27.0	13.5	13.5	866	0	5,843	5,842	433
1987	54,870	2015	28.0	14.5	13.5	3,784	0	28,415	26,455	1,960
1983	53,109	2015	32.0	18.5	13.5	2,871	0	30,704	22,405	1,660
1980	5,656	2015	35.0	21.5	13.5	263	0	3,474	2,182	162
1979	660	2015	36.0	22.5	13.5	29	0	413	247	18
1977	4,489,089	2015	38.0	24.5	13.5	183,228	0	2,894,281	1,594,808	118,134
1965	2,397,216	2015	50.0	36.5	13.5	65,677	0	1,749,968	647,248	47,944
312 3	8,996,389		34.0	17.3	13.5	521,265	0	5,421,707	3,574,682	264,792
312 3	INTERIM NET SALVAGE % = 0									

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
ACCOUNT 312	18,959,026		28.5	11.0	13.3	1,729,118	-728,440	11,319,422	7,639,604	576,113
ACCOUNT 312	INTERIM NET SALVAGE % = -4									
ACCOUNT 314										
GROUP 1	0 To 20 Year Service Life									
1965	48,214	1985	20.0	36.5	0.0	1,321	-7,232	48,214	0	0
314 1	48,214		20.0	36.5		1,321	-7,232	48,214	0	0
314 1	INTERIM NET SALVAGE % = -15									
GROUP 2	21 To 35 Year Service Life									
1999	138,376	2015	16.0	2.5	13.5	55,350	0	21,621	116,755	8,649
1993	6,061	2015	22.0	8.5	13.5	713	0	2,342	3,719	275
1989	335,983	2015	26.0	12.5	13.5	26,879	0	161,530	174,453	12,922
1985	543,148	2015	30.0	16.5	13.5	32,918	0	298,731	244,417	18,105
1965	436,998	2000	35.0	36.5	0.0	11,973	-65,550	436,998	0	0
314 2	1,460,566		27.9	11.4	13.5	127,833	-65,550	921,222	539,344	39,951
314 2	INTERIM NET SALVAGE % = -4									
GROUP 3	36 To Retirement Date of Unit									
1999	2,498,012	2015	16.0	2.5	13.5	999,205	0	390,314	2,107,698	156,126
1994	1,052,160	2015	21.0	7.5	13.5	140,288	0	375,771	676,389	50,103
1991	111	2015	24.0	10.5	13.5	11	0	49	62	5
1990	642,971	2015	25.0	11.5	13.5	55,911	0	295,767	347,204	25,719
1989	3,673,318	2015	26.0	12.5	13.5	293,865	0	1,766,018	1,907,300	141,281
1988	14,474	2015	27.0	13.5	13.5	1,072	0	7,237	7,237	536
1984	19,260	2015	31.0	17.5	13.5	1,101	0	10,873	8,587	621
1977	0	2015	38.0	24.5	13.5	0	0	0	0	0
1965	3,144,505	2015	50.0	36.5	13.5	86,151	0	2,295,489	849,016	62,890
314 3	11,044,811		25.3	7.0	13.5	1,577,604	0	5,141,518	5,903,293	437,281

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
314 3	INTERIM NET SALVAGE % = 0									
ACCOUNT 314	12,553,591		25.5	7.4	13.5	1,706,758	-72,782	6,110,954	6,442,637	477,232
ACCOUNT 314	INTERIM NET SALVAGE % = -1									
ACCOUNT 315										
GROUP 1	0 To 20 Year Service Life									
1995	32,621	2015	20.0	6.5	13.5	5,019	0	10,602	22,019	1,651
1994	148,697	2014	20.0	7.5	12.5	19,826	-22,305	55,761	92,936	7,455
1987	659	2007	20.0	14.5	5.5	45	-99	478	181	33
1984	27,962	2004	20.0	17.5	2.5	1,598	-4,194	24,467	3,495	1,398
1982	8,303	2002	20.0	19.5	0.5	426	-1,245	8,995	208	208
1981	4,777	2001	20.0	20.5	0.0	233	-717	4,777	0	0
1980	37,489	2000	20.0	21.5	0.0	1,744	-5,623	37,489	0	0
1979	4,405	1999	20.0	22.5	0.0	196	-661	4,405	0	0
1978	6,667	1998	20.0	23.5	0.0	284	-1,000	6,667	0	0
1966	348	1986	20.0	35.5	0.0	10	-52	348	0	0
1965	225,810	1985	20.0	36.5	0.0	6,187	-33,872	225,810	0	0
315 1	497,738		20.0	14.0	11.1	35,568	-69,768	378,899	118,839	10,705
315 1	INTERIM NET SALVAGE % = -14									
GROUP 2	21 To 35 Year Service Life									
1999	232,494	2015	16.0	2.5	13.5	92,998	0	36,327	196,167	14,531
1989	75,102	2015	26.0	12.5	13.5	6,008	0	36,107	38,995	2,889
1984	9,975	2015	31.0	17.5	13.5	570	0	5,634	4,343	322
1980	22,772	2015	35.0	21.5	13.5	1,059	0	13,989	8,783	651
1977	349,651	2012	35.0	24.5	10.5	14,271	-52,448	244,756	104,895	9,990
1965	799,949	2000	35.0	36.5	0.0	21,916	-119,992	799,949	0	0
315 2	1,489,941		29.1	10.9	12.4	136,822	-172,440	1,156,758	353,183	28,383
315 2	INTERIM NET SALVAGE % = -12									

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
GROUP 3	36 To Retirement Date of Unit									
1989	1,782	2015	26.0	12.5	13.5	143	0	857	925	69
1980	4,926	2015	35.0	21.5	13.5	229	0	3,026	1,900	141
1977	0	2015	38.0	24.5	13.5	0	0	0	0	0
1965	396,060	2015	50.0	36.5	13.5	10,851	0	289,124	106,936	7,921
1964	0	2015	51.0	37.5	13.5	0	0	0	0	0
315 3	402,768		49.5	35.9	13.5	11,223	0	293,007	109,761	8,151
315 3	INTERIM NET SALVAGE % = 0									
ACCOUNT 315	2,390,447		28.4	13.0	12.3	183,613	-242,208	1,808,664	581,783	47,219
ACCOUNT 315	INTERIM NET SALVAGE % = -10									
ACCOUNT 316										
GROUP 2	21 To 35 Year Service Life									
1982	0	2015	33.0	19.5	13.5	0	0	0	0	0
316 2	0					0	0	0	0	0
316 2	INTERIM NET SALVAGE % = 0									
ACCOUNT 316	0					0	0	0	0	0
ACCOUNT 316	INTERIM NET SALVAGE % = 0									
UNIT 1	33,903,064		30.8	9.4	11.8	3,619,489	-1,043,429	19,239,040	14,664,024	1,100,564
UNIT 1	INTERIM NET SALVAGE % = -3									
LOCATION NUMBER = 1121	UNIT = 2									

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
SMITH STEAM PLANT UNIT 2										
ACCOUNT 312										
GROUP 1 0 To 20 Year Service Life										
1999	75,936	2017	18.0	2.5	15.5	30,374	0	10,547	65,389	4,219
1998	60,015	2017	19.0	3.5	15.5	17,147	0	11,055	48,960	3,159
1996	13,346	2016	20.0	5.5	14.5	2,427	-2,002	3,670	9,676	667
1994	18,220	2014	20.0	7.5	12.5	2,429	-2,733	6,833	11,387	911
1993	374,279	2013	20.0	8.5	11.5	44,033	-56,142	159,069	215,210	18,714
1992	0	2012	20.0	9.5	10.5	0	0	0	0	0
1990	44,106	2010	20.0	11.5	8.5	3,835	-6,616	25,361	18,745	2,205
1984	616,593	2004	20.0	17.5	2.5	35,234	-92,489	539,519	77,074	30,830
1981	233	2001	20.0	20.5	0.0	11	-35	233	0	0
1980	31,763	2000	20.0	21.5	0.0	1,477	-4,764	31,763	0	0
1979	143,850	1999	20.0	22.5	0.0	6,393	-21,578	143,850	0	0
1978	0	1998	20.0	23.5	0.0	0	0	0	0	0
1972	-25,545	1992	20.0	29.5	0.0	-866	3,832	-25,545	0	0
1967	68,212	1987	20.0	34.5	0.0	1,977	-10,232	68,212	0	0
312 1	1,421,008		19.8	9.8	7.4	144,471	-192,759	974,567	446,441	60,705
312 1	INTERIM NET SALVAGE % = -14									
GROUP 2 21 To 35 Year Service Life										
1999	42,276	2017	18.0	2.5	15.5	16,910	0	5,872	36,404	2,349
1998	1,335,034	2017	19.0	3.5	15.5	381,438	0	245,927	1,089,107	70,265
1996	176,602	2017	21.0	5.5	15.5	32,109	0	46,253	130,349	8,410
1995	85,013	2017	22.0	6.5	15.5	13,079	0	25,117	59,896	3,864
1994	204,335	2017	23.0	7.5	15.5	27,245	0	66,631	137,704	8,884
1993	2,799,088	2017	24.0	8.5	15.5	329,304	0	991,344	1,807,744	116,629
1992	9,794	2017	25.0	9.5	15.5	1,031	0	3,722	6,072	392
1991	42,101	2017	26.0	10.5	15.5	4,010	0	17,002	25,099	1,619
1989	293,451	2017	28.0	12.5	15.5	23,476	0	131,005	162,446	10,480
1987	542,746	2017	30.0	14.5	15.5	37,431	0	262,327	280,419	18,092
1984	618,307	2017	33.0	17.5	15.5	35,332	0	327,890	290,417	18,737
1983	911,033	2017	34.0	18.5	15.5	49,245	0	495,709	415,324	26,795
1982	5,437	2017	35.0	19.5	15.5	279	0	3,029	2,408	155
1981	28,292	2016	35.0	20.5	14.5	1,380	-4,244	16,571	11,721	808
1980	32,105	2015	35.0	21.5	13.5	1,493	-4,816	19,722	12,383	917
1979	10,921	2014	35.0	22.5	12.5	485	-1,638	7,021	3,900	312
1978	180,816	2013	35.0	23.5	11.5	7,694	-27,122	121,405	59,411	5,166

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
1977	1,309,871	2012	35.0	24.5	10.5	53,464	-196,481	916,910	392,961	37,425
1969	1,934	2004	35.0	32.5	2.5	60	-290	1,796	138	55
1968	256	2003	35.0	33.5	1.5	8	-38	245	11	7
1967	2,939,683	2002	35.0	34.5	0.5	85,208	-440,952	2,897,688	41,995	41,995
312 2	11,569,095		27.9	10.5	13.3	1,100,681	-675,582	6,603,186	4,965,909	373,356
312 2	INTERIM NET SALVAGE % = -6									
GROUP 3 36 To Retirement Date of Unit										
2000	413,017	2017	17.0	1.5	15.5	275,345	0	36,443	376,574	24,295
1993	701,260	2017	24.0	8.5	15.5	82,501	0	248,363	452,897	29,219
1987	72,134	2017	30.0	14.5	15.5	4,975	0	34,865	37,269	2,404
1984	39,397	2017	33.0	17.5	15.5	2,251	0	20,892	18,505	1,194
1980	5,656	2017	37.0	21.5	15.5	263	0	3,287	2,369	153
1979	4,522	2017	38.0	22.5	15.5	201	0	2,678	1,844	119
1977	1,818,044	2017	40.0	24.5	15.5	74,206	0	1,113,552	704,492	45,451
1976	3,252,097	2017	41.0	25.5	15.5	127,533	0	2,022,646	1,229,451	79,319
1971	799	2017	46.0	30.5	15.5	26	0	530	269	17
1970	4,455	2017	47.0	31.5	15.5	141	0	2,986	1,469	95
1969	5,122	2017	48.0	32.5	15.5	158	0	3,468	1,654	107
1967	2,183,545	2017	50.0	34.5	15.5	63,291	0	1,506,646	676,899	43,671
312 3	8,500,048		37.6	13.5	15.5	630,891	0	4,996,356	3,503,692	226,044
312 3	INTERIM NET SALVAGE % = 0									
ACCOUNT 312	21,490,151		30.1	11.5	13.5	1,876,043	-868,340	12,574,109	8,916,042	660,105
ACCOUNT 312	INTERIM NET SALVAGE % = -4									
ACCOUNT 314										
GROUP 1 0 To 20 Year Service Life										
1967	56,741	1987	20.0	34.5	0.0	1,645	-8,511	56,741	0	0
314 1	56,741		20.0	34.5		1,645	-8,511	56,741	0	0

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
314 1	INTERIM NET SALVAGE % = -15									
GROUP 2	21 To 35 Year Service Life									
1998	5,655	2017	19.0	3.5	15.5	1,616	0	1,042	4,613	298
1988	72,004	2017	29.0	13.5	15.5	5,334	0	33,519	38,485	2,483
1987	88,414	2017	30.0	14.5	15.5	6,098	0	42,733	45,681	2,947
1985	26,675	2017	32.0	16.5	15.5	1,495	0	12,723	11,952	771
1967	651,504	2002	35.0	34.5	0.5	18,884	-97,726	642,197	9,307	9,307
314 2	842,252		33.5	25.2	7.0	33,427	-97,726	732,214	110,038	15,806
314 2	INTERIM NET SALVAGE % = -12									
GROUP 3	36 To Retirement Date of Unit									
1998	2,387,680	2017	19.0	3.5	15.5	682,194	0	439,836	1,947,844	125,667
1993	1,043,812	2017	24.0	8.5	15.5	122,801	0	369,683	674,129	43,492
1991	111	2017	26.0	10.5	15.5	11	0	45	66	4
1988	1,276,070	2017	29.0	13.5	15.5	94,524	0	594,033	682,037	44,002
1984	19,260	2017	33.0	17.5	15.5	1,101	0	10,214	9,046	584
1967	4,116,979	2017	50.0	34.5	15.5	119,333	0	2,840,716	1,276,263	82,340
314 3	8,843,912		29.9	8.7	15.5	1,019,964	0	4,254,527	4,589,385	296,089
314 3	INTERIM NET SALVAGE % = 0									
ACCOUNT 314	9,742,905		30.1	9.2	15.1	1,055,036	-106,237	5,043,482	4,699,423	311,895
ACCOUNT 314	INTERIM NET SALVAGE % = -1									
ACCOUNT 315										
GROUP 1	0 To 20 Year Service Life									
2000	12,068	2017	17.0	1.5	15.5	8,045	0	1,065	11,003	710
1999	45,569	2017	18.0	2.5	15.5	18,228	0	6,329	39,240	2,532

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
1995	2,051	2015	20.0	6.5	13.5	316	-308	667	1,384	103
1993	176,382	2013	20.0	8.5	11.5	20,751	-26,457	74,962	101,420	8,819
1991	5,976	2011	20.0	10.5	9.5	569	-896	3,137	2,839	299
1985	3,652	2005	20.0	16.5	3.5	221	-548	3,013	639	183
1984	27,641	2004	20.0	17.5	2.5	1,579	-4,146	24,186	3,455	1,382
1982	1,394	2002	20.0	19.5	0.5	71	-209	1,359	35	35
1981	2,506	2001	20.0	20.5	0.0	122	-376	2,506	0	0
1978	7,688	1998	20.0	23.5	0.0	327	-1,153	7,688	0	0
1967	114,673	1987	20.0	34.5	0.0	3,324	-17,201	114,673	0	0
315 1	399,600		19.6	7.5	11.4	53,553	-51,294	239,585	160,015	14,063
315 1	INTERIM NET SALVAGE % = -13									
GROUP 2	21 To 35 Year Service Life									
1999	1,223	2017	18.0	2.5	15.5	489	0	170	1,053	68
1993	17,564	2017	24.0	8.5	15.5	2,066	0	6,221	11,343	732
1989	34,931	2017	28.0	12.5	15.5	2,794	0	15,594	19,337	1,248
1984	2,078,598	2017	33.0	17.5	15.5	118,777	0	1,102,287	976,311	62,988
1982	8,848	2017	35.0	19.5	15.5	454	0	4,930	3,918	253
1981	1,257	2016	35.0	20.5	14.5	61	-189	736	521	36
1969	2,626	2004	35.0	32.5	2.5	81	-394	2,438	188	75
1967	645,678	2002	35.0	34.5	0.5	18,715	-96,852	636,454	9,224	9,224
315 2	2,790,725		33.3	19.5	13.7	143,437	-97,434	1,768,830	1,021,895	74,624
315 2	INTERIM NET SALVAGE % = -3									
GROUP 3	36 To Retirement Date of Unit									
1989	2,625	2017	28.0	12.5	15.5	210	0	1,172	1,453	94
1970	1,497	2017	47.0	31.5	15.5	48	0	1,003	494	32
1969	4,200	2017	48.0	32.5	15.5	129	0	2,844	1,356	87
1967	334,861	2017	50.0	34.5	15.5	9,706	0	231,054	103,807	6,697
315 3	343,183		49.7	34.0	15.5	10,093	0	236,073	107,110	6,910
315 3	INTERIM NET SALVAGE % = 0									
ACCOUNT 315	3,533,508		31.8	17.1	13.5	207,083	-148,729	2,244,488	1,289,020	95,597

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
ACCOUNT 315	INTERIM NET SALVAGE % = -4									
UNIT 2	34,766,564		32.6	11.1	13.0	3,138,162	-1,123,306	19,862,079	14,904,485	1,067,597
UNIT 2	INTERIM NET SALVAGE % = -3									
LOCATION 1121	115,720,500		31.2	9.8	13.0	11,776,862	-3,568,693	63,555,429	52,165,071	3,711,716
1121	INTERIM NET SALVAGE % = -3									

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
LOCATION NUMBER = 1131 UNIT = 0										
ACCOUNT 311										
GROUP 3	Through Retirement Date of Unit									
1984	1		17.5	0.0		0	0			
311 3	1					0	0			
311 3	INTERIM NET SALVAGE % = 0									
ACCOUNT 311	1					0	0			
ACCOUNT 311	INTERIM NET SALVAGE % = 0									
ACCOUNT 312										
GROUP 2	21 To 35 Year Service Life									
1977	0		24.5	0.0		0	0			
312 2	0					0	0			
312 2	INTERIM NET SALVAGE % = 0									
ACCOUNT 312	0					0	0			
ACCOUNT 312	INTERIM NET SALVAGE % = 0									
UNIT 0	1					0	0			

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	VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
UNIT 0		INTERIM NET SALVAGE % =		0							
LOCATION 1151		1					0	0			
1151		INTERIM NET SALVAGE % =		0							

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	VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
LOCATION NUMBER =		1146	UNIT =		0						
PLANT DANIEL RAIL TRACKS											
ACCOUNT 311											
GROUP 3	Through Retirement Date of Unit										
	0	2,741,618	99	99.0	2002	0.0	1,370	-411,243	2,741,618	0	0
311 3		2,741,618		99.0	2001	.	1,370	-411,243	2,741,618	0	0
311 3		INTERIM NET SALVAGE % =		-15							
ACCOUNT 311		2,741,618		99.0	2001	.	1,370	-411,243	2,741,618	0	0
ACCOUNT 311		INTERIM NET SALVAGE % =		-15							
UNIT 0		2,741,618		.	2001	0.0	1,370	-411,243	2,741,618	0	0
UNIT 0		INTERIM NET SALVAGE % =		-15							
LOCATION 1146		2,741,618		.	2001	0.0	1,370	-411,243	2,741,618	0	0
1146		INTERIM NET SALVAGE % =		-15							

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
LOCATION NUMBER = 1161 UNIT = 0 SCHERER CMN 12.5%										
ACCOUNT 311										
GROUP 3 Through Retirement Date of Unit										
2001	576,000	2042	41.0	0.5	40.5	288,000	0	7,024	568,976	14,049
2000	1,052	2042	42.0	1.5	40.5	701	0	38	1,014	25
1996	498	2042	46.0	5.5	40.5	91	0	60	438	11
1987	682,767	2042	55.0	14.5	40.5	47,087	0	180,002	502,765	12,414
311 3	1,260,317		47.6	3.8	40.5	335,879	0	187,124	1,073,193	26,499
311 3	INTERIM NET SALVAGE % = 0									
ACCOUNT 311	1,260,317		47.6	3.8	40.5	335,879	0	187,124	1,073,193	26,499
ACCOUNT 311	INTERIM NET SALVAGE % = 0									
ACCOUNT 312										
GROUP 1 0 To 20 Year Service Life										
2000	16,395	2020	20.0	1.5	18.5	10,930	-2,459	1,230	15,165	820
1999	13,905	2019	20.0	2.5	17.5	5,562	-2,086	1,738	12,167	695
1998	8,637	2018	20.0	3.5	16.5	2,468	-1,296	1,511	7,126	432
1997	14,725	2017	20.0	4.5	15.5	3,272	-2,209	3,313	11,412	736
1996	1,979	2016	20.0	5.5	14.5	360	-297	544	1,435	99
1995	5,128	2015	20.0	6.5	13.5	789	-769	1,667	3,461	256
1987	265,706	2007	28.0	14.5	5.5	18,325	-39,856	192,637	73,069	13,285
312 1	326,475		20.0	7.8	7.6	41,706	-48,971	202,640	123,835	16,323
312 1	INTERIM NET SALVAGE % = -15									

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
GROUP 2 21 To 35 Year Service Life										
2000	80,225	2035	35.0	1.5	33.5	53,483	-12,034	3,438	76,787	2,292
1999	34,294	2034	35.0	2.5	32.5	13,718	-5,144	2,450	31,844	980
1995	103,093	2030	35.0	6.5	28.5	15,860	-15,464	19,146	83,947	2,946
1987	662,524	2022	35.0	14.5	20.5	45,691	-99,379	274,474	388,050	18,929
312 2	880,136		35.0	6.8	23.1	128,752	-132,020	299,508	580,628	25,147
312 2	INTERIM NET SALVAGE % = -15									
GROUP 3 36 To Retirement Date of Unit										
2001	2,579,000	2042	41.0	0.5	40.5	1,289,500	0	31,451	2,547,549	62,902
2000	1,116	2042	42.0	1.5	40.5	744	0	40	1,076	27
1987	3,301,075	2042	55.0	14.5	40.5	227,660	0	870,283	2,430,792	60,020
312 3	5,881,191		47.8	3.9	40.5	1,517,904	0	901,774	4,979,417	122,949
312 3	INTERIM NET SALVAGE % = 0									
ACCOUNT 312	7,087,802		43.1	4.2	34.6	1,688,362	-180,992	1,403,922	5,683,880	164,419
ACCOUNT 312	INTERIM NET SALVAGE % = -3									
ACCOUNT 314										
GROUP 1 0 To 20 Year Service Life										
1987	14,315	2007	20.0	14.5	5.5	987	-2,147	10,378	3,937	716
314 1	14,315		20.0	14.5	5.5	987	-2,147	10,378	3,937	716
314 1	INTERIM NET SALVAGE % = -15									
GROUP 2 21 To 35 Year Service Life										

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
1987	17,344	2022	35.0	14.5	20.5	1,196	-2,602	7,185	10,159	496
314 2	17,344		35.0	14.5	20.5	1,196	-2,602	7,185	10,159	496
314 2	INTERIM NET SALVAGE % = -15									
GROUP 3	36 To Retirement Date of Unit									
2001	1,728,000	2042	41.0	0.5	40.5	864,000	0	21,073	1,706,927	42,146
1987	63,153	2042	55.0	14.5	40.5	4,355	0	16,649	46,504	1,148
314 3	1,791,153		41.4	2.1	40.5	868,355	0	37,722	1,753,431	43,294
314 3	INTERIM NET SALVAGE % = 0									
ACCOUNT 314	1,822,812		41.0	2.1	39.7	870,538	-4,749	55,285	1,767,527	44,506
ACCOUNT 314	INTERIM NET SALVAGE % = 0									
ACCOUNT 315										
GROUP 2	21 To 35 Year Service Life									
1999	2,637	2034	35.0	2.5	32.5	1,055	-396	188	2,449	75
315 2	2,637		35.2	2.5	32.7	1,055	-396	188	2,449	75
315 2	INTERIM NET SALVAGE % = -15									
GROUP 3	36 To Retirement Date of Unit									
2001	576,000	2042	41.0	0.5	40.5	288,000	0	7,024	568,976	14,049
1987	71,476	2042	55.0	14.5	40.5	4,929	0	18,844	52,632	1,300
315 3	647,476		42.2	2.2	40.5	292,929	0	25,868	621,608	15,349

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
315 3	INTERIM NET SALVAGE % = 0									
ACCOUNT 315	650,113		42.1	2.2	40.5	293,984	-396	26,056	624,057	15,424
ACCOUNT 315	INTERIM NET SALVAGE % = 0									
UNIT 0	10,821,044		43.1	3.4	36.5	3,188,763	-186,136	1,672,387	9,148,657	250,848
UNIT 0	INTERIM NET SALVAGE % = -2									
LOCATION 1161	10,821,044		43.1	3.4	36.5	3,188,763	-186,136	1,672,387	9,148,657	250,848
1161	INTERIM NET SALVAGE % = -2									

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
LOCATION NUMBER = 1162 UNIT = 0 SCHERER CMN 6.5%										
ACCOUNT 311										
GROUP 3 Through Retirement Date of Unit										
1999	58,750	2042	43.0	2.5	40.5	23,500	0	3,416	55,334	1,366
1997	11,237	2042	45.0	4.5	40.5	2,497	0	1,124	10,113	250
1995	280,154	2042	47.0	6.5	40.5	43,101	0	38,745	241,409	5,961
1993	3	2042	49.0	8.5	40.5	0	0	1	2	0
1992	1,913	2042	50.0	9.5	40.5	201	0	363	1,550	38
1991	14,611	2042	51.0	10.5	40.5	1,392	0	3,008	11,603	286
1990	3,074	2042	52.0	11.5	40.5	267	0	680	2,394	59
1989	74,129	2042	53.0	12.5	40.5	5,930	0	17,483	56,646	1,399
1988	464,234	2042	54.0	13.5	40.5	34,388	0	116,058	348,176	8,597
1987	1,135,413	2042	55.0	14.5	40.5	78,304	0	299,336	836,077	20,644
1984	92,293	2042	58.0	17.5	40.5	5,274	0	27,847	64,446	1,591
1982	7,989,968	2042	60.0	19.5	40.5	409,742	0	2,596,740	5,393,228	133,166
311 3	10,125,779		58.4	16.7	40.5	604,596	0	3,104,801	7,020,978	173,357
311 3	INTERIM NET SALVAGE % = 0									
ACCOUNT 311	10,125,779		58.4	16.7	40.5	604,596	0	3,104,801	7,020,978	173,357
ACCOUNT 311	INTERIM NET SALVAGE % = 0									
ACCOUNT 312										
GROUP 1 0 To 20 Year Service Life										
1998	1,228	2018	20.0	3.5	16.5	351	-184	215	1,013	61
1994	7,708	2014	20.0	7.5	12.5	1,028	-1,156	2,891	4,817	385
1993	1,480	2015	20.0	8.5	11.5	174	-222	629	851	74
1991	2,559	2011	20.0	10.5	9.5	244	-384	1,343	1,216	128
1989	692	2009	20.0	12.5	7.5	55	-104	433	259	35
1987	100,750	2007	20.0	14.5	5.5	6,948	-15,113	73,044	27,706	5,037
1984	54,104	2004	20.0	17.5	2.5	3,092	-8,116	47,341	6,763	2,705

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
1982	374,905	2002	20.0	19.5	0.5	19,226	-56,236	365,532	9,373	9,373
312 1	543,426		20.0	17.5	2.9	31,118	-81,514	491,428	51,998	17,798
312 1	INTERIM NET SALVAGE % = -15									
GROUP 2 21 To 35 Year Service Life										
2000	833	2035	35.0	1.5	33.5	555	-125	36	797	24
1999	379	2034	35.0	2.5	32.5	152	-57	27	352	11
1998	9,194	2033	35.0	3.5	31.5	2,627	-1,379	919	8,275	263
1996	4,331	2031	35.0	5.5	29.5	787	-650	681	3,650	124
1995	40,975	2030	35.0	6.5	28.5	6,304	-6,146	7,610	33,365	1,171
1994	96,341	2029	35.0	7.5	27.5	12,845	-14,451	20,645	75,696	2,753
1993	49,506	2028	35.0	8.5	26.5	5,824	-7,426	12,023	37,483	1,414
1992	437	2027	35.0	9.5	25.5	46	-66	119	318	12
1989	23,990	2024	35.0	12.5	22.5	1,919	-3,599	8,568	15,422	685
1988	5,514	2023	35.0	13.5	21.5	408	-827	2,127	3,387	158
1987	234,347	2022	35.0	14.5	20.5	16,162	-35,152	97,087	137,260	6,696
1986	3,026	2021	35.0	15.5	19.5	195	-454	1,340	1,686	86
1984	91,603	2019	35.0	17.5	17.5	5,234	-13,740	45,802	45,801	2,617
1982	2,534,044	2017	35.0	19.5	15.5	129,951	-380,107	1,411,825	1,122,219	72,401
312 2	3,094,520		35.0	16.9	16.8	183,009	-464,178	1,608,809	1,485,711	88,415
312 2	INTERIM NET SALVAGE % = -15									
GROUP 3 36 To Retirement Date of Unit										
1995	21,122	2042	47.0	6.5	40.5	3,250	0	2,921	18,201	449
1994	135,050	2042	48.0	7.5	40.5	18,007	0	21,102	113,948	2,814
1993	1,828	2042	49.0	8.5	40.5	215	0	317	1,511	37
1992	51	2042	50.0	9.5	40.5	5	0	10	41	1
1991	347,340	2042	51.0	10.5	40.5	33,080	0	71,511	275,829	6,811
1989	8,244	2042	52.0	11.5	40.5	660	0	1,944	6,300	156
1988	110,257	2042	53.0	12.5	40.5	8,167	0	27,564	82,693	2,042
1987	418,876	2042	54.0	13.5	40.5	28,888	0	110,431	308,445	7,616
1984	79,231	2042	58.0	17.5	40.5	4,527	0	23,906	55,325	1,366
1982	2,368,771	2042	60.0	19.5	40.5	121,475	0	769,851	1,598,920	39,480
312 3	3,490,770		57.4	16.0	40.5	218,274	0	1,029,557	2,461,213	60,772
312 3	INTERIM NET SALVAGE % = 0									

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL	
ACCOUNT 312	7,128,716		40.4	16.5	23.9		432,401	-545,692	3,129,794	3,998,922	166,985
ACCOUNT 312	INTERIM NET SALVAGE % = -8										
ACCOUNT 314											
GROUP 2	21 To 35 Year Service Life										
1992	481	2027	35.0	9.5	25.5		51	-72	131	350	14
1989	4,533	2024	35.0	12.5	22.5		363	-680	1,619	2,914	130
1987	70,061	2022	35.0	14.5	20.5		4,832	-10,509	29,025	41,036	2,002
1984	56,302	2019	35.0	17.5	17.5		3,217	-8,445	28,151	28,151	1,609
1982	462,342	2017	35.0	19.5	15.5		23,710	-69,351	257,591	204,751	13,210
314 2	593,719		35.0	18.5	16.3		32,173	-89,058	316,517	277,202	16,965
314 2	INTERIM NET SALVAGE % = -15										
GROUP 3	36 To Retirement Date of Unit										
1995	222	2042	47.0	6.5	40.5		34	0	31	191	5
1989	5,172	2042	53.0	12.5	40.5		414	0	1,220	3,952	98
1988	36,078	2042	54.0	13.5	40.5		2,672	0	9,020	27,058	668
1987	79,380	2042	55.0	14.5	40.5		5,474	0	20,927	58,453	1,443
1984	60,548	2042	58.0	17.5	40.5		3,460	0	18,269	42,279	1,044
1982	480,196	2042	60.0	19.5	40.5		24,625	0	156,064	324,132	8,003
314 3	661,596		58.8	18.0	40.5		36,679	0	205,531	456,065	11,261
314 3	INTERIM NET SALVAGE % = 0										
ACCOUNT 314	1,255,315		44.5	18.2	26.0		68,852	-89,058	522,048	733,267	28,226
ACCOUNT 314	INTERIM NET SALVAGE % = -7										

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL	
ACCOUNT 315											
GROUP 1	0 To 20 Year Service Life										
2000	5,919	2020	20.0	1.5	18.5		3,946	-888	444	5,475	296
315 1	5,919		20.0	1.5	18.5		3,946	-888	444	5,475	296
315 1	INTERIM NET SALVAGE % = -15										
GROUP 2	21 To 35 Year Service Life										
1998	939	2033	35.0	3.5	31.5		268	-141	94	845	27
1991	265,155	2026	35.0	10.5	24.5		25,253	-39,773	79,546	185,689	7,576
1990	5,236	2025	35.0	11.5	23.5		455	-785	1,720	3,516	150
1989	824	2024	35.0	12.5	22.5		66	-124	294	530	24
1987	3,750	2022	35.0	14.5	20.5		259	-563	1,554	2,196	107
1984	2,542	2019	35.0	17.5	17.5		145	-381	1,271	1,271	73
1982	-230,601	2017	35.0	19.5	15.5		-11,826	34,590	-230,601	0	0
315 2	47,845		35.0	3.3	24.4		14,620	-7,177	-146,122	193,967	7,957
315 2	INTERIM NET SALVAGE % = -15										
GROUP 3	36 To Retirement Date of Unit										
1989	2,752	2042	53.0	12.5	40.5		220	0	649	2,103	52
1988	9,192	2042	54.0	13.5	40.5		681	0	2,298	6,894	170
1987	6,822	2042	55.0	14.5	40.5		470	0	1,799	5,023	124
1984	31,268	2042	58.0	17.5	40.5		1,787	0	9,454	21,854	539
1983	4,589	2042	59.0	18.5	40.5		248	0	1,439	3,150	78
1982	278,577	2042	60.0	19.5	40.5		14,286	0	90,538	188,039	4,643
315 3	333,200		59.4	18.8	40.5		17,692	0	106,157	227,043	5,606
315 3	INTERIM NET SALVAGE % = 0										
ACCOUNT 315	386,964		53.2	10.7	30.8		36,258	-8,065	-39,521	426,485	13,859

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
ACCOUNT 315	INTERIM NET SALVAGE % = -2									
ACCOUNT 316										
GROUP 1	0 To 20 Year Service Life									
1997	-1,368	2017	20.0	4.5	15.5		-304	205	-1,368	0
1993	1,533	2013	20.0	8.5	11.5		180	-230	881	77
1992	1,724	2012	20.0	9.5	10.5		181	-259	905	86
1991	-589	2011	20.0	10.5	9.5		-56	88	0	0
1990	-4,814	2010	20.0	11.5	8.5		-419	722	-4,814	0
1989	7,563	2009	20.0	12.5	7.5		589	-1,104	4,602	2,761
1988	1,992	2008	20.0	13.5	6.5		148	-299	1,345	647
1987	42,922	2007	20.0	14.5	5.5		2,960	-6,438	31,118	11,804
1986	1,345	2006	20.0	15.5	4.5		87	-202	1,042	305
1985	203	2005	20.0	16.5	3.5		12	-30	167	56
1984	117,691	2004	20.0	17.5	2.5		6,725	-17,654	102,980	14,711
1982	218,250	2002	20.0	19.5	0.5		11,192	-32,738	212,794	5,456
316 1	386,252		20.0	18.1	2.6		21,295	-57,938	348,748	37,504
316 1	INTERIM NET SALVAGE % = -15									
GROUP 2	21 To 35 Year Service Life									
1999	276	2034	35.0	2.5	32.5		110	-41	20	256
1994	6,968	2029	35.0	7.5	27.5		929	-1,045	1,493	5,475
1993	1,476	2028	35.0	8.5	26.5		174	-221	358	1,118
1992	254	2027	35.0	9.5	25.5		27	-38	69	185
1991	-320,679	2026	35.0	10.5	24.5		-30,541	48,102	-320,679	0
1990	1,580	2025	35.0	11.5	23.5		157	-257	519	1,061
1989	3,459	2024	35.0	12.5	22.5		277	-519	1,235	2,224
1988	343	2023	35.0	13.5	21.5		25	-51	152	211
1987	2,275,967	2022	35.0	14.5	20.5		156,963	-341,395	942,901	1,333,066
1984	68,134	2019	35.0	17.5	17.5		3,893	-10,220	34,067	34,067
1982	129,607	2017	35.0	19.5	15.5		6,647	-19,441	72,210	57,397
316 2	2,167,385		35.0	15.6	20.2		138,641	-325,108	732,325	1,435,060
316 2	INTERIM NET SALVAGE % = -15									

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
ACCOUNT 316	2,553,637		31.4	16.0	17.3		159,936	-383,046	1,081,073	1,472,564
ACCOUNT 316	INTERIM NET SALVAGE % = -15									
UNIT 0	21,450,411		45.9	16.5	29.3		1,302,043	-1,025,860	7,798,195	13,652,216
UNIT 0	INTERIM NET SALVAGE % = -5									
LOCATION 1162	21,450,411		45.9	16.5	29.3		1,302,043	-1,025,860	7,798,195	13,652,216
1162	INTERIM NET SALVAGE % = -5									

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	VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
LOCATION NUMBER =		1163	UNIT =		3						
SCHERER UNIT		3									
ACCOUNT 311											
GROUP 3 Through Retirement Date of Unit											
	1987	19,899,306	2042	55.0	14.5	40.5	1,372,366	0	5,246,181	14,653,125	361,806
311 3		19,899,306		55.0	14.5	40.5	1,372,366	0	5,246,181	14,653,125	361,806
311 3	INTERIM NET SALVAGE % = 0										
ACCOUNT 311		19,899,306		55.0	14.5	40.5	1,372,366	0	5,246,181	14,653,125	361,806
ACCOUNT 311	INTERIM NET SALVAGE % = 0										
ACCOUNT 312											
GROUP 1 0 To 20 Year Service Life											
	1999	2,545	2019	20.0	2.5	17.5	1,018	-382	318	2,227	127
	1997	3,860	2017	20.0	4.5	15.5	858	-579	869	2,991	193
	1987	4,421,333	2007	20.0	14.5	5.5	304,920	-663,200	3,205,466	1,215,867	221,067
312 1		4,427,738		20.0	14.4	5.5	306,796	-664,161	3,206,653	1,221,085	221,387
312 1	INTERIM NET SALVAGE % = -15										
GROUP 2 21 To 35 Year Service Life											
	2000	577,272	2035	35.0	1.5	33.5	384,848	-86,591	24,740	552,532	16,493
	1999	504,244	2034	35.0	2.5	32.5	201,698	-75,637	36,017	468,227	14,407
	1998	32,821	2033	35.0	3.5	31.5	9,377	-4,923	3,282	29,539	938
	1997	269,157	2032	35.0	4.5	30.5	59,808	-40,371	34,603	234,534	7,690
	1996	136,618	2031	35.0	5.5	29.5	25,203	-20,793	21,783	116,835	3,961

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	VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
	1995	210,566	2030	35.0	6.5	28.5	32,395	-31,585	39,105	171,461	6,016
	1994	5,102	2029	35.0	7.5	27.5	680	-765	1,093	4,009	146
	1992	2,599	2027	35.0	9.5	25.5	274	-390	705	1,894	74
	1990	4,374	2025	35.0	11.5	23.5	380	-656	1,437	2,937	125
	1988	2,161	2023	35.0	13.5	21.5	160	-324	834	1,327	62
	1987	19,185,319	2022	35.0	14.5	20.5	1,323,125	-2,877,798	7,948,204	11,237,115	548,152
312 2		20,932,213		35.0	10.3	21.4	2,037,948	-3,139,832	8,111,803	12,820,610	598,064
312 2	INTERIM NET SALVAGE % = -15										
GROUP 3 36 To Retirement Date of Unit											
	2000	60,117	2042	42.0	1.5	40.5	40,078	0	2,147	57,970	1,431
	1996	25,835	2042	46.0	5.5	40.5	4,697	0	3,089	22,746	562
	1990	87,664	2042	52.0	11.5	40.5	7,623	0	19,387	68,277	1,686
	1987	58,311,586	2042	55.0	14.5	40.5	4,021,489	0	15,373,054	42,938,532	1,060,211
312 3		58,485,202		55.0	14.4	40.5	4,073,887	0	15,397,677	43,087,525	1,063,890
312 3	INTERIM NET SALVAGE % = 0										
ACCOUNT 312		83,845,153		44.5	13.1	30.3	6,418,631	-3,803,993	26,716,133	57,129,020	1,883,341
ACCOUNT 312	INTERIM NET SALVAGE % = -5										
ACCOUNT 314											
GROUP 1 0 To 20 Year Service Life											
	1987	427,073	2007	20.0	14.5	5.5	29,453	-64,061	309,628	117,445	21,354
314 1		427,073		20.0	14.5	5.5	29,453	-64,061	309,628	117,445	21,354
314 1	INTERIM NET SALVAGE % = -15										
GROUP 2 21 To 35 Year Service Life											

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
1997	13,623	2032	35.0	4.5	30.5	3,027	-2,043	1,752	11,871	389
1987	1,773,053	2022	35.0	14.5	20.5	122,280	-265,958	734,551	1,038,502	50,659
314 2	1,786,676		35.0	14.3	20.6	125,307	-268,001	736,303	1,050,373	51,048
314 2	INTERIM NET SALVAGE % = -15									
GROUP 3	36 To Retirement Date of Unit									
1996	4,411	2042	46.0	5.5	40.5	802	0	527	3,884	96
1987	32,058,444	2042	55.0	14.5	40.5	2,210,927	0	8,451,772	23,606,672	582,881
314 3	32,062,855		55.0	14.5	40.5	2,211,729	0	8,452,299	23,610,556	582,977
314 3	INTERIM NET SALVAGE % = 0									
ACCOUNT 314	34,276,604		52.3	14.5	37.8	2,366,489	-332,062	9,498,230	24,778,374	655,379
ACCOUNT 314	INTERIM NET SALVAGE % = -1									
ACCOUNT 315										
GROUP 1	0 To 20 Year Service Life									
1994	5,370	2014	20.0	7.5	12.5	716	-806	2,014	3,556	268
1993	1,231	2013	20.0	8.5	11.5	145	-185	523	708	62
1987	824,820	2007	20.0	14.5	5.5	56,884	-123,723	597,995	226,825	41,241
315 1	831,421		20.0	14.4	5.6	57,745	-124,713	600,532	230,889	41,571
315 1	INTERIM NET SALVAGE % = -15									
GROUP 2	21 To 35 Year Service Life									
1991	19,294	2026	35.0	10.5	24.5	1,838	-2,894	5,788	13,506	551
1989	646	2024	35.0	12.5	22.5	52	-97	231	415	18

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
1988	254	2023	35.0	13.5	21.5	19	-38	98	156	7
1987	5,513,446	2022	35.0	14.5	20.5	380,238	-827,017	2,284,142	3,229,304	157,527
1982	6,342	2017	35.0	19.5	15.5	325	-951	3,533	2,809	181
315 2	5,539,982		35.0	14.5	20.5	382,472	-830,997	2,293,792	3,246,190	158,284
315 2	INTERIM NET SALVAGE % = -15									
GROUP 3	36 To Retirement Date of Unit									
1997	609	2042	45.0	4.5	40.5	135	0	61	548	14
1988	615	2042	54.0	13.5	40.5	46	0	154	461	11
1987	1,540,699	2042	55.0	14.5	40.5	106,255	0	406,184	1,134,515	28,013
315 3	1,541,923		55.0	14.5	40.5	106,436	0	406,399	1,135,524	28,038
315 3	INTERIM NET SALVAGE % = 0									
ACCOUNT 315	7,913,326		34.7	14.5	20.2	546,653	-955,710	3,300,723	4,612,603	227,893
ACCOUNT 315	INTERIM NET SALVAGE % = -12									
ACCOUNT 316										
GROUP 1	0 To 20 Year Service Life									
1987	49,065	2007	20.0	14.5	5.5	3,384	-7,360	35,572	13,493	2,453
316 1	49,065		20.0	14.5	5.5	3,384	-7,360	35,572	13,493	2,453
316 1	INTERIM NET SALVAGE % = -15									
GROUP 2	21 To 35 Year Service Life									
1987	515,916	2022	35.0	14.5	20.5	35,580	-77,387	213,737	302,179	14,740

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
316 2	515,916		35.0	14.5	20.5	35,580	-77,587	213,737	302,179	14,740
316 2	INTERIM NET SALVAGE % = -15									
GROUP 3	36 To Retirement Date of Unit									
1995	12,903	2042	47.0	6.5	40.5	1,985	0	1,784	11,119	275
316 3	12,903		46.9	6.5	40.4	1,985	0	1,784	11,119	275
316 3	INTERIM NET SALVAGE % = 0									
ACCOUNT 316	577,884		33.1	14.1	18.7	40,949	-84,747	251,093	326,791	17,468
ACCOUNT 316	INTERIM NET SALVAGE % = -15									
UNIT 3	146,512,273		46.6	13.6	32.3	10,745,088	-5,176,513	45,012,360	101,499,913	3,145,887
UNIT 3	INTERIM NET SALVAGE % = -4									
LOCATION 1163	146,512,273		46.6	13.6	32.3	10,745,088	-5,176,513	45,012,360	101,499,913	3,145,887
1163	INTERIM NET SALVAGE % = -4									

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
TOTAL STEAM	730,002,864			10.1		72,240,091	-21,948,374			
STEAM	INTERIM NET SALVAGE % = -4									

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VIN	BALANCE 12/01	RET	ASL	AGE	ARL	AGE WEIGHT	INTERIM SAL	CALC. RESERVE	UNRECOVERED	ACCRUAL
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GULF POWER COMPANY
 PRODUCTION PLANT
 NEGATIVE BALANCES

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LOC	FERC	VIN	RET	BAL
1101	311	1982	.	0
1101	311	1982	.	0
1101	311	1956	2018	0
1101	311	1954	2018	0
1101	311	1951	2018	0
1101	311	1950	2018	0
1101	312	1986	2006	0
1101	312	1966	1986	0
1101	312	1965	1985	0
1101	312	1960	1980	0
1101	312	1969	2004	0
1101	312	1968	2003	0
1101	312	1960	1995	0
1101	312	1945	1980	0
1101	312	1973	2018	-310980
1101	312	1970	2018	-409182
1101	312	1969	2018	0
1101	312	1968	2018	0
1101	312	1963	2018	0
1101	312	1962	2018	0
1101	312	1961	2018	-779782
1101	312	1955	2018	0
1101	312	1945	2018	-88501
1101	314	1992	2012	-1698
1101	314	1967	2002	0
1101	314	1961	1996	0
1101	314	1959	1994	-1
1101	314	1952	1987	0
1101	314	1945	1980	0
1101	314	1994	2018	-630
1101	314	1961	2018	-568716
1101	314	1956	2018	0
1101	315	1986	2006	0
1101	315	1984	2004	0
1101	315	1983	2003	0
1101	315	1973	1993	0
1101	315	1972	1992	0
1101	315	1961	1981	0
1101	315	1959	1979	0
1101	315	1974	2009	-1
1101	315	1973	2018	-129747
1101	315	1970	2018	-83767
1101	315	1961	2018	-199989
1101	315	1945	2018	-21589
1101	316	1987	2007	0
1101	316	1978	1998	0
1101	316	1977	1997	0
1101	316	1974	1994	0
1101	316	1973	1993	0
1101	316	1968	1988	-597
1101	316	1954	1974	0
1101	316	1981	2016	0
1101	316	1957	1992	0
1101	316	1948	1983	-25

GULF POWER COMPANY
 PRODUCTION PLANT
 NEGATIVE BALANCES

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LOC	FERC	VIN	RET	BAL
1101	312	1985	2011	0
1101	312	1972	2007	0
1101	312	1957	1992	0
1101	312	1956	1991	0
1101	312	1951	1986	0
1101	312	1947	1982	0
1101	312	1949	2011	0
1101	314	1960	1995	0
1101	315	1985	2005	0
1101	315	1970	1990	0
1101	312	1972	2007	0
1101	312	1957	1992	0
1101	312	1956	1991	0
1101	314	1960	1995	0
1101	312	1962	1997	0
1101	312	1961	1996	0
1101	315	1971	1991	0
1101	315	1970	1990	0
1101	312	1982	2002	0
1101	312	1978	1998	0
1101	312	1977	1997	0
1101	312	1976	1996	-1
1101	312	1970	2005	0
1101	312	1967	2002	0
1101	312	1963	1998	0
1101	314	1965	2014	0
1101	315	1981	2014	0
1101	316	1990	2010	0
1101	312	1992	2012	0
1101	312	1989	2009	0
1101	312	1982	2002	-1
1101	312	1980	2000	0
1101	312	1978	1998	0
1101	312	1977	1997	0
1101	312	1973	1993	0
1101	312	1972	1992	0
1101	312	1969	1989	0
1101	312	1968	1988	0
1101	312	1971	2006	0
1101	312	1967	2002	0
1101	312	1966	2001	0
1101	314	1967	2002	0
1101	314	1989	2016	0
1101	314	1980	2016	0
1101	315	1971	1991	0
1101	312	1987	2007	0
1101	312	1986	2006	0
1101	312	1980	2000	0
1101	312	1975	1995	0
1101	312	1976	2011	0
1101	312	1975	2010	0
1101	312	1990	2015	0
1101	312	1980	2015	0
1101	312	1978	2015	0

GULF POWER COMPANY
 PRODUCTION PLANT
 NEGATIVE BALANCES

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LOC	FERC	VIN	RET	BAL
1101	312	1976	2015	0
1101	314	1972	1992	0
1101	314	1970	1990	0
1101	314	1959	1979	0
1101	314	1989	2015	0
1101	314	1977	2015	0
1101	314	1976	2015	0
1101	311	1990	2018	0
1101	312	1985	2005	-1
1101	312	1984	2004	0
1101	312	1982	2002	0
1101	312	1980	2000	0
1101	312	1978	1998	0
1101	312	1977	1997	0
1101	312	1976	2011	0
1101	314	1993	2013	0
1101	314	1973	1993	0
1101	314	1981	2016	0
1101	314	1994	2018	-14134
1101	315	1985	2005	0
1101	315	1986	2018	0
1111	311	1971	2011	0
1111	311	1966	2011	0
1111	311	1959	2011	0
1111	311	1957	2011	0
1111	312	1986	2006	0
1111	312	1988	2011	0
1111	312	1977	2011	0
1111	312	1970	2005	0
1111	312	1965	2000	0
1111	312	1962	1997	0
1111	312	1961	1996	0
1111	312	1960	1995	0
1111	312	1958	1993	0
1111	312	1976	2011	-1
1111	314	1981	2011	0
1111	315	1972	2011	0
1111	316	1982	2002	0
1111	316	1978	1998	0
1111	316	1977	1997	0
1111	316	1969	1989	0
1111	316	1968	1988	0
1111	316	1966	1986	0
1111	316	1964	1984	0
1111	316	1960	1980	0
1111	316	1959	1979	0
1111	316	1956	1976	0
1111	316	1955	1975	0
1111	316	1953	1973	0
1111	316	1988	2011	-4275
1111	316	1984	2011	0
1111	316	1979	2011	0
1111	316	1972	2007	0
1111	316	1945	1980	-43

GULF POWER COMPANY
 PRODUCTION PLANT
 NEGATIVE BALANCES

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LOC	FERC	VIN	RET	BAL
1111	312	1987	2007	0
1111	312	1973	1993	0
1111	312	1972	1992	0
1111	314	1981	2011	0
1111	315	1953	1973	0
1111	312	1995	2011	0
1111	312	1973	1993	0
1111	312	1972	1992	0
1111	312	1986	2011	0
1111	315	1953	1973	0
1121	311	1971	2017	0
1121	311	1966	2017	0
1121	312	1993	2013	0
1121	312	1982	2002	0
1121	312	1981	2001	0
1121	312	1975	1995	0
1121	312	1974	1994	0
1121	312	1973	1993	0
1121	312	1966	2001	0
1121	312	1952	1987	0
1121	312	1976	2017	0
1121	314	1967	1987	0
1121	314	1965	1985	0
1121	314	1985	2017	0
1121	314	1968	2003	0
1121	314	1977	2017	0
1121	315	1982	2002	0
1121	315	1972	1987	0
1121	315	1975	2007	0
1121	315	1965	2017	-8000
1121	316	1988	2008	0
1121	316	1983	2003	-1
1121	316	1977	1997	0
1121	316	1975	1995	0
1121	316	1967	1987	0
1121	316	1976	2011	0
1121	312	1983	2003	0
1121	312	1979	1999	0
1121	312	1977	1997	0
1121	312	1973	1993	0
1121	312	1966	2001	0
1121	314	1977	2015	0
1121	315	1977	2015	0
1121	315	1964	2015	0
1121	316	1982	2015	0
1121	312	1992	2012	0
1121	312	1978	1998	0
1121	312	1972	1992	-25545
1131	312	1977		0
1141	.	.	2026	.
1142	.	.	2022	.
1143	.	.	2026	.
1162	315	1982	2017	-230601
1162	316	1997	2017	-1368

GULF POWER COMPANY
 PRODUCTION PLANT
 NEGATIVE BALANCES

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LOC	FERC	VIN	RET	BAL
1162	316	1991	2011	-589
1162	316	1990	2010	-4816
1162	316	1991	2026	-320679
1401	341	1988	2006	0
1401	341	1985	2006	-683
1401	344	1978	2006	0
1401	344	1990	2006	0

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FFFFFFFFFFFF 000000000000 RRRRRRRRRRRR WW WW 000000000000 NNN NN GGGGGGGGGGGG
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FF 00 00 RR RR WW WW 00 00 NN NN NN GG GG
FF 00 00 RR RR WW WW 00 00 NN NN NN GG GG
FFFFFFFF 00 00 RRRRRRRRRRRR WW WW 00 00 NN NN NN GG GG
FFFFFFFF 00 00 RRRRRRRRRRRR WW WW WW 00 00 NN NN NN GG GGGGG
FF 00 00 RR RR WW WWW WW 00 00 NN NN NN GG GGGGG
FF 00 00 RR RR WW WW WW WW 00 00 NN NNNN GG GG
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FF 000000000000 RR RR WW WW 000000000000 NN N GGGGGGGGGG

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Transmission

AVERAGE LIFE GROUP METHOD ACCOUNT SUMMARY							
ACCOUNT NUMBER	BALANCE				ACCRUAL AMOUNT	THEORETICAL RESERVE	REM LIFE
	DECEMBER 31 2001	ASL & CURVE	% NET	WHOLE LIFE SLVG RATE			
35000000	9632194.	60.0SQ	0.0	1.67	160537.	4464868.	32.2
35200000	4161283.	45.0R3.0	-5.0	2.33	97097.	1562141.	28.9
35300000	78086679.	45.0S-.5	-5.0	2.33	1822023.	14726045.	36.9
35400000	25174077.	50.0R5.0	-30.0	2.60	654526.	16580188.	24.7
35500000	38957220.	35.0S.0	-40.0	4.00	1558289.	13787734.	26.2
35600000	52961135.	50.0R2.0	-30.0	2.60	1376990.	13502799.	40.2
35800000	13612397.	45.0R3.0	0.0	2.22	302498.	3729393.	32.7
35900000	54561.	50.0SQ	0.0	2.00	1091.	27987.	24.4
TOTALS	222639546.				5973049.	68381155.	

GULF POWER COMPANY
 Depreciation Study as of December 31, 2001

Production _____ Transm. X Distribution _____ General _____

Account 350 - Easements

Depreciable Balance \$9,632,194

Depreciable Reserve \$4,400,000

	PRIOR STUDY	EXISTING	CURRENT STUDY
Average Service Life (Yrs.)	<u> 40.0 </u>	<u> 50.0 </u>	<u> 60.0 </u>
Iowa Curve	<u> SQ </u>	<u> SQ </u>	<u> SQ </u>
Remaining Life (Yrs.)	<u> 16.6 </u>	<u> 26.0 </u>	<u> 32.2 </u>
Salvage (%)	<u> 0 </u>	<u> 0 </u>	<u> 0 </u>
Cost of Removal (%)	<u> 0 </u>	<u> 0 </u>	<u> 0 </u>
Net Removal (%)	<u> 0 </u>	<u> 0 </u>	<u> 0 </u>
Rate (%)	<u> 3.8 </u>	<u> 2.4 </u>	<u> 1.7 </u>

.....
 Account Content: 2001 activity is estimated.

Life Analysis:

Salvage & Cost of Removal Analysis:

STUDY AS OF DECEMBER 31 , 2001

PAGE 1

GULF POWER COMPANY

5-17-2001

Easements

AVERAGE LIFE GROUP METHOD THEORETICAL RESERVE
ACCOUNT 35000000

AGE	VINTAGE YEAR	SURVIVING	REMAINING	RESERVE	THEORETICAL
		BALANCE DECEMBER 31 2001	LIFE ASL CURVE 60.0 SQ		
1.5	2000	25515.	58.5000	0.02500	638.
3.5	1998	79358.	56.5000	0.05833	4629.
4.5	1997	10645.	55.5000	0.07500	798.
5.5	1996	685821.	54.5000	0.09167	62867.
6.5	1995	225.	53.5000	0.10833	24.
8.5	1993	52970.	51.5000	0.14167	7504.
9.5	1992	38847.	50.5000	0.15833	6151.
10.5	1991	40403.	49.5000	0.17500	7071.
11.5	1990	31989.	48.5000	0.19167	6131.
12.5	1989	74825.	47.5000	0.20833	15589.
13.5	1988	1188985.	46.5000	0.22500	267522.
17.5	1984	99111.	42.5000	0.29167	28907.
18.5	1983	1413.	41.5000	0.30833	436.
19.5	1982	83878.	40.5000	0.32500	27260.
20.5	1981	145815.	39.5000	0.34167	49820.
21.5	1980	57443.	38.5000	0.35833	20584.
22.5	1979	173846.	37.5000	0.37500	65192.
23.5	1978	183518.	36.5000	0.39167	71878.
24.5	1977	8495.	35.5000	0.40833	3469.
25.5	1976	59832.	34.5000	0.42500	25429.
26.5	1975	863647.	33.5000	0.44167	381444.
27.5	1974	811034.	32.5000	0.45833	371724.
28.5	1973	739609.	31.5000	0.47500	351314.
29.5	1972	202982.	30.5000	0.49167	99799.
30.5	1971	264725.	29.5000	0.50833	134569.
31.5	1970	33747.	28.5000	0.52500	17717.
32.5	1969	15462.	27.5000	0.54167	8375.
33.5	1968	823431.	26.5000	0.55833	459749.
34.5	1967	456316.	25.5000	0.57500	262382.
35.5	1966	284591.	24.5000	0.59167	168383.
36.5	1965	149192.	23.5000	0.60833	90758.
37.5	1964	342847.	22.5000	0.62500	214279.
38.5	1963	93251.	21.5000	0.64167	59836.

Easements
 AVERAGE LIFE GROUP METHOD THEORETICAL RESERVE
 ACCOUNT 35000000

AGE	VINTAGE YEAR	SURVIVING	REMAINING	RESERVE THEORETICAL	
		BALANCE DECEMBER 31 2001	LIFE ASL CURVE 60.0 SQ	RATIO	RESERVE
39.5	1962	179487.	20.5000	0.65833	118162.
40.5	1961	276551.	19.5000	0.67500	186672.
42.5	1959	93326.	17.5000	0.70833	66106.
43.5	1958	68818.	16.5000	0.72500	49893.
44.5	1957	20617.	15.5000	0.74167	15291.
45.5	1956	97860.	14.5000	0.75833	74210.
46.5	1955	32506.	13.5000	0.77500	25192.
47.5	1954	51578.	12.5000	0.79167	40833.
48.5	1953	186275.	11.5000	0.80833	150572.
49.5	1952	121503.	10.5000	0.82500	100240.
50.5	1951	75381.	9.5000	0.84167	63446.
51.5	1950	18610.	8.5000	0.85833	15974.
52.5	1949	130689.	7.5000	0.87500	114353.
53.5	1948	150.	6.5000	0.89167	134.
54.5	1947	1055.	5.5000	0.90833	958.
55.5	1946	1672.	4.5000	0.92500	1547.
56.5	1945	11784.	3.5000	0.94167	11097.
57.5	1944	43206.	2.5000	0.95833	41406.
58.5	1943	32117.	1.5000	0.97500	31314.
59.5	1942	31231.	0.0000	1.00000	31231.
71.5	1930	4028.	0.0000	1.00000	4028.
73.5	1928	7582.	0.0000	1.00000	7582.
74.5	1927	624.	0.0000	1.00000	624.
75.5	1926	21776.	0.0000	1.00000	21776.
		<u>9632194.</u>			<u>4464868.</u>
				NET SALVAGE VALUE (%)	0.
				RESERVE AFTER SALVAGE	<u>4464868.</u>
				REMAINING LIFE (YRS)	<u>32.19</u>

STUDY DATE: DECEMBER 31, 2001

PAGE 1

GULF POWER COMPANY

4/17/2001

ACCOUNT NO: 35000000
SURVIVORS AND RETIREMENTS BY ACCOUNT NUMBER

ACTIVITY YEAR	SURVIVORS	RETIREMENTS
1926	21776.	0.
1927	624.	0.
1928	7582.	0.
1930	4028.	0.
1942	31231.	0.
1943	32117.	0.
1944	43206.	0.
1945	11784.	0.
1946	1672.	0.
1947	1055.	0.
1948	150.	0.
1949	130689.	0.
1950	18610.	0.
1951	75381.	0.
1952	121503.	0.
1953	186275.	0.
1954	51578.	0.
1955	32506.	0.
1956	97860.	0.
1957	20617.	0.
1958	68818.	0.
1959	93326.	0.
1961	276551.	0.
1962	179487.	0.
1963	93251.	0.
1964	342847.	0.
1965	149192.	0.
1966	284591.	0.
1967	456316.	0.
1968	823431.	0.
1969	15462.	0.
1970	33747.	0.
1971	264725.	0.
1972	202982.	0.
1973	739609.	0.
1974	811034.	0.
1975	863647.	0.
1976	59832.	0.
1977	8495.	0.
1978	183518.	0.
1979	173846.	0.
1980	57443.	0.
1981	145815.	0.
1982	83878.	0.

STUDY DATE: DECEMBER 31, 2001

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GULF POWER COMPANY

4/17/2001

ACCOUNT NO: 35000000
SURVIVORS AND RETIREMENTS BY ACCOUNT NUMBER

ACTIVITY YEAR	SURVIVORS	RETIREMENTS
1983	1413.	0.
1984	99111.	0.
1988	1188985.	0.
1989	74825.	0.
1990	31989.	0.
1991	40403.	0.
1992	38847.	0.
1993	52970.	0.
1995	225.	0.
1996	685821.	0.
1997	10645.	0.
1998	79358.	0.
1999	0.	0.
2000	25515.	0.
2001	0.	0.
	-----	-----
	9632194.	0.

GULF POWER COMPANY
 Depreciation Study as of December 31, 2001
 Life Analysis

Production _____ Transm. X Distribution _____ General _____

Account 350 - Easements

BAND	PRIOR		CURRENT	
	ASL	CURVE	ASL	CURVE
5-Year	_____	_____	_____	<u> NO CURVE FIT </u>
10-Year	_____	_____	_____	_____
15-Year	_____	_____	_____	_____
20-Year	_____	_____	_____	_____
Full () ()	_____	_____	_____	_____
Other () ()	_____	_____	_____	_____
Selection	<u> 40 </u>	<u> SQ </u>	<u> 60 </u>	<u> SQ </u>
Balance	<u> \$9,527,327 </u>		<u> \$9,632,194 </u>	

Notes:

No retirements yet recorded resulting in long life indications.

Avg. Age of Retirements 0.00

Tie to ASL of lines.

Avg. Age of Survivors 27.86

Use: 60 - SQ

GULF POWER COMPANY

4-20-2001

ACCOUNT NO.: 35000000

Easements

AVERAGE AGE AT RETIREMENT BY RETIREMENT YEAR

RETIREMENT YEAR -----	RETIREMENTS -----	AVERAGE AGE -----
TOTAL	0.	0.00

STUDY AS OF DECEMBER 31 , 2001

PAGE 1

GULF POWER COMPANY

4-20-2001

ACCOUNT NO.: 35000000

Easements

SURVIVORS AND RETIREMENTS BY VINTAGE YEAR

VINTAGE YEAR -----	SURVIVORS -----	RETIREMENTS -----	CALCULATED ADDITIONS -----
1926	21776.	0.	21776.
1927	624.	0.	624.
1928	7582.	0.	7582.
1930	4028.	0.	4028.
1942	31231.	0.	31231.
1943	32117.	0.	32117.
1944	43206.	0.	43206.
1945	11784.	0.	11784.
1946	1672.	0.	1672.
1947	1055.	0.	1055.
1948	150.	0.	150.
1949	130689.	0.	130689.
1950	18610.	0.	18610.
1951	75381.	0.	75381.
1952	121503.	0.	121503.
1953	186275.	0.	186275.
1954	51578.	0.	51578.
1955	32506.	0.	32506.
1956	97860.	0.	97860.
1957	20617.	0.	20617.
1958	68818.	0.	68818.
1959	93326.	0.	93326.
1961	276551.	0.	276551.
1962	179487.	0.	179487.
1963	93251.	0.	93251.
1964	342847.	0.	342847.
1965	149192.	0.	149192.
1966	284591.	0.	284591.
1967	456316.	0.	456316.
1968	823431.	0.	823431.
1969	15462.	0.	15462.
1970	33747.	0.	33747.
1971	264725.	0.	264725.
1972	202982.	0.	202982.
1973	739609.	0.	739609.

STUDY AS OF DECEMBER 31 , 2001

PAGE 2

GULF POWER COMPANY

4-20-2001

ACCOUNT NO.: 35000000

Easements

SURVIVORS AND RETIREMENTS BY VINTAGE YEAR

VINTAGE YEAR	SURVIVORS	RETIREMENTS	CALCULATED ADDITIONS
-----	-----	-----	-----
1974	811034.	0.	811034.
1975	863647.	0.	863647.
1976	59832.	0.	59832.
1977	8495.	0.	8495.
1978	183518.	0.	183518.
1979	173846.	0.	173846.
1980	57443.	0.	57443.
1981	145815.	0.	145815.
1982	83878.	0.	83878.
1983	1413.	0.	1413.
1984	99111.	0.	99111.
1988	1188985.	0.	1188985.
1989	74825.	0.	74825.
1990	31989.	0.	31989.
1991	40403.	0.	40403.
1992	38847.	0.	38847.
1993	52970.	0.	52970.
1995	225.	0.	225.
1996	685821.	0.	685821.
1997	10645.	0.	10645.
1998	79358.	0.	79358.
2000	25515.	0.	25515.
TOTALS	9632194.	0.	9632194.

THE AVERAGE AGE OF THE SURVIVING BALANCE IS 27.86 YEARS

STUDY AS OF DECEMBER 31 , 2001

PAGE 1

GULF POWER COMPANY

4-20-2001

ACCOUNT NO.: 35000000

Easements

1926 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL % SURVIVORS	CUMULATIVE % SURVIVORS
0.50	0.	9632194.	100.00	100.00
1.50	0.	9632194.	100.00	100.00
2.50	0.	9606679.	100.00	100.00
3.50	0.	9606679.	100.00	100.00
4.50	0.	9527321.	100.00	100.00
5.50	0.	9516676.	100.00	100.00
6.50	0.	8830855.	100.00	100.00
7.50	0.	8830630.	100.00	100.00
8.50	0.	8830630.	100.00	100.00
9.50	0.	8777660.	100.00	100.00
10.50	0.	8738813.	100.00	100.00
11.50	0.	8698410.	100.00	100.00
12.50	0.	8666421.	100.00	100.00
13.50	0.	8591596.	100.00	100.00
14.50	0.	7402611.	100.00	100.00
15.50	0.	7402611.	100.00	100.00
16.50	0.	7402611.	100.00	100.00
17.50	0.	7402611.	100.00	100.00
18.50	0.	7303500.	100.00	100.00
19.50	0.	7302087.	100.00	100.00
20.50	0.	7218209.	100.00	100.00
21.50	0.	7072394.	100.00	100.00
22.50	0.	7014951.	100.00	100.00
23.50	0.	6841105.	100.00	100.00
24.50	0.	6657587.	100.00	100.00
25.50	0.	6649092.	100.00	100.00
26.50	0.	6589260.	100.00	100.00
27.50	0.	5725613.	100.00	100.00
28.50	0.	4914579.	100.00	100.00
29.50	0.	4174970.	100.00	100.00
30.50	0.	3971988.	100.00	100.00
31.50	0.	3707263.	100.00	100.00
32.50	0.	3673516.	100.00	100.00
33.50	0.	3658054.	100.00	100.00
34.50	0.	2834623.	100.00	100.00
35.50	0.	2378307.	100.00	100.00

STUDY AS OF DECEMBER 31 , 2001

PAGE 2

GULF POWER COMPANY

4-20-2001

ACCOUNT NO.: 35000000

Easements

1926 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL SURVIVORS %	CUMULATIVE SURVIVORS %
---	-----	-----	-----	-----
36.50	0.	2093716.	100.00	100.00
37.50	0.	1944524.	100.00	100.00
38.50	0.	1601677.	100.00	100.00
39.50	0.	1508426.	100.00	100.00
40.50	0.	1328939.	100.00	100.00
41.50	0.	1052388.	100.00	100.00
42.50	0.	1052388.	100.00	100.00
43.50	0.	959062.	100.00	100.00
44.50	0.	890244.	100.00	100.00
45.50	0.	869627.	100.00	100.00
46.50	0.	771767.	100.00	100.00
47.50	0.	739261.	100.00	100.00
48.50	0.	687683.	100.00	100.00
49.50	0.	501408.	100.00	100.00
50.50	0.	379905.	100.00	100.00
51.50	0.	304524.	100.00	100.00
52.50	0.	285914.	100.00	100.00
53.50	0.	155225.	100.00	100.00
54.50	0.	155075.	100.00	100.00
55.50	0.	154020.	100.00	100.00
56.50	0.	152348.	100.00	100.00
57.50	0.	140564.	100.00	100.00
58.50	0.	97358.	100.00	100.00
59.50	0.	65241.	100.00	100.00
60.50	0.	34010.	100.00	100.00
61.50	0.	34010.	100.00	100.00
62.50	0.	34010.	100.00	100.00
63.50	0.	34010.	100.00	100.00
64.50	0.	34010.	100.00	100.00
65.50	0.	34010.	100.00	100.00
66.50	0.	34010.	100.00	100.00
67.50	0.	34010.	100.00	100.00
68.50	0.	34010.	100.00	100.00
69.50	0.	34010.	100.00	100.00
70.50	0.	34010.	100.00	100.00
71.50	0.	34010.	100.00	100.00

GULF POWER COMPANY

4-20-2001

ACCOUNT NO.: 35000000

Easements

1926 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL SURVIVORS %	CUMULATIVE SURVIVORS %
---	-----	-----	-----	-----
72.50	0.	29982.	100.00	100.00
73.50	0.	29982.	100.00	100.00
74.50	0.	22400.	100.00	100.00
75.50	0.	21776.	100.00	100.00

TOTAL 0.

REALIZED LIFE = 76.00 YEARS

GULF POWER COMPANY
 Depreciation Study as of December 31, 2001
 Salvage and Cost of Removal Analysis

Production _____ Transm. X Distribution _____ General _____

Account 350 - Easements

BAND	PRIOR			CURRENT		
	Salvage %	COR %	Net Removal %	Salvage %	COR %	Net Removal %
5-Year	_____	_____	_____	_____	_____	_____
10-Year	_____	_____	_____	_____	_____	_____
Full () ()	_____	_____	_____	_____	_____	_____
Other () ()	_____	_____	_____	_____	_____	_____
Selection	0	0	0	0	0	0
Balance	<u>\$9,527,327</u>			<u>\$9,632,194</u>		

Notes: No salvage or cost of removal recorded, and none expected.

Use: 0%

Deloitte & Touche

GULF POWER COMPANY
 Depreciation Study as of December 31, 2001

Production _____ Transm. X Distribution _____ General _____

Account 352 - Structures and Improvements

Depreciable Balance \$4,161,283

Depreciable Reserve \$1,742,000

	PRIOR STUDY	EXISTING	CURRENT STUDY
Average Service Life (Yrs.)	<u> 45.0 </u>	<u> 45.0 </u>	<u> 45.0 </u>
Iowa Curve	<u> R4 </u>	<u> R4 </u>	<u> R3 </u>
Remaining Life (Yrs.)	<u> 35.0 </u>	<u> 35.0 </u>	<u> 28.9 </u>
Salvage (%)	<u> 0 </u>	<u> 0 </u>	<u> 0 </u>
Cost of Removal (%)	<u> 10 </u>	<u> 10 </u>	<u> 5 </u>
Net Removal (%)	<u> 10 </u>	<u> 10 </u>	<u> 5 </u>
Rate (%)	<u> 2.5 </u>	<u> 2.2 </u>	<u> 2.2 </u>

 Account Content: 2001 activity is estimated.

Life Analysis:

Salvage & Cost of Removal Analysis:

STUDY AS OF DECEMBER 31 , 2001

PAGE 1

GULF POWER COMPANY

5-17-2001

Structures and Improvements
 AVERAGE LIFE GROUP METHOD THEORETICAL RESERVE
 ACCOUNT 35200000

AGE	VINTAGE YEAR	SURVIVING		REMAINING	
		BALANCE DECEMBER 31 2001	ASL CURVE 45.0 R3.0	LIFE	RESERVE THEORETICAL RATIO RESERVE
1.5	2000	51454.	43.5249	0.03278	1687.
2.5	1999	20584.	42.5454	0.05455	1123.
3.5	1998	24760.	41.5693	0.07624	1888.
4.5	1997	8393.	40.5969	0.09785	821.
5.5	1996	9313.	39.6287	0.11936	1112.
6.5	1995	21972.	38.6650	0.14078	3093.
7.5	1994	56995.	37.7062	0.16208	9238.
8.5	1993	2273.	36.7528	0.18327	417.
9.5	1992	15472.	35.8053	0.20433	3161.
10.5	1991	377801.	34.8641	0.22524	85097.
11.5	1990	162465.	33.9295	0.24601	39968.
12.5	1989	1141651.	33.0021	0.26662	304388.
13.5	1988	586175.	32.0822	0.28706	168269.
14.5	1987	139703.	31.1703	0.30733	42934.
15.5	1986	36260.	30.2668	0.32740	11872.
16.5	1985	30591.	29.3721	0.34729	10624.
17.5	1984	986.	28.4864	0.36697	362.
18.5	1983	40171.	27.6103	0.38644	15524.
19.5	1982	6438.	26.7439	0.40569	2612.
20.5	1981	117027.	25.8877	0.42472	49703.
21.5	1980	113090.	25.0418	0.44351	50157.
22.5	1979	101543.	24.2067	0.46207	46920.
23.5	1978	10645.	23.3824	0.48039	5114.
24.5	1977	296265.	22.5694	0.49846	147676.
25.5	1976	42394.	21.7679	0.51627	21887.
26.5	1975	142119.	20.9781	0.53382	75866.
27.5	1974	97381.	20.2005	0.55110	53667.
28.5	1973	167571.	19.4352	0.56811	95198.
29.5	1972	8052.	18.6829	0.58483	4709.
30.5	1971	70855.	17.9437	0.60125	42602.
31.5	1970	5036.	17.2183	0.61737	3109.
32.5	1969	3200.	16.5071	0.63318	2026.
33.5	1968	75060.	15.8108	0.64865	48688.

Structures and Improvements
 AVERAGE LIFE GROUP METHOD THEORETICAL RESERVE
 ACCOUNT 35200000

AGE	VINTAGE YEAR	SURVIVING BALANCE		REMAINING LIFE		RESERVE THEORETICAL	
		DECEMBER 31 2001	ASL CURVE 45.0	R3.0	RATIO	RESERVE	
34.5	1967	59028.	15.1299		0.66378	39182.	
35.5	1966	663.	14.4652		0.67855	450.	
36.5	1965	2929.	13.8173		0.69295	2030.	
37.5	1964	616.	13.1870		0.70695	435.	
38.5	1963	9722.	12.5750		0.72056	7005.	
39.5	1962	3273.	11.9819		0.73374	2402.	
40.5	1961	1038.	11.4084		0.74648	775.	
41.5	1960	17774.	10.8550		0.75878	13487.	
42.5	1959	931.	10.3223		0.77062	717.	
44.5	1957	1243.	9.3199		0.79289	986.	
45.5	1956	843.	8.8504		0.80332	677.	
47.5	1954	47.	7.9748		0.82278	39.	
48.5	1953	20452.	7.5679		0.83182	17012.	
49.5	1952	1471.	7.1808		0.84043	1236.	
50.5	1951	10051.	6.8126		0.84861	8529.	
51.5	1950	982.	6.4625		0.85639	841.	
52.5	1949	34204.	6.1292		0.86380	29545.	
54.5	1947	8468.	5.5073		0.87761	7432.	
55.5	1946	401.	5.2155		0.88410	355.	
56.5	1945	484.	4.9339		0.89036	431.	
58.5	1943	2793.	4.3940		0.90236	2520.	
59.5	1942	175.	4.1318		0.90818	159.	
		<u>4161283.</u>				<u>1487753.</u>	
					NET SALVAGE VALUE (%)	-5.	
					RESERVE AFTER SALVAGE	<u>1562141.</u>	
					REMAINING LIFE (YRS)	<u>28.91</u>	

STUDY DATE: DECEMBER 31, 2001

PAGE 1

GULF POWER COMPANY

4/30/2001

ACCOUNT NO: 35200000
 SURVIVORS AND RETIREMENTS BY ACCOUNT NUMBER

ACTIVITY YEAR	SURVIVORS	RETIREMENTS
-----	-----	-----
1942	175.	0.
1943	2793.	0.
1945	484.	0.
1946	401.	0.
1947	8468.	0.
1949	34204.	0.
1950	982.	1877.
1951	10051.	0.
1952	1471.	0.
1953	20452.	0.
1954	47.	0.
1955	0.	110.
1956	843.	0.
1957	1243.	0.
1958	0.	0.
1959	931.	0.
1960	17774.	0.
1961	1038.	0.
1962	3273.	0.
1963	9722.	0.
1964	616.	0.
1965	2929.	0.
1966	663.	0.
1967	59028.	0.
1968	75060.	0.
1969	3200.	0.
1970	5036.	0.
1971	70855.	0.
1972	8052.	675.
1973	167571.	0.
1974	97381.	0.
1975	142119.	1021.
1976	42394.	13000.
1977	296265.	543.
1978	10645.	0.
1979	101543.	199.
1980	113090.	10488.
1981	117027.	4561.
1982	6438.	644.
1983	40171.	0.
1984	986.	1565.
1985	30591.	6518.
1986	36260.	0.
1987	139703.	2895.

STUDY DATE: DECEMBER 31, 2001

PAGE 2

GULF POWER COMPANY

4/30/2001

ACCOUNT NO: 35200000
SURVIVORS AND RETIREMENTS BY ACCOUNT NUMBER

ACTIVITY YEAR	SURVIVORS	RETIREMENTS
1988	586175.	23457.
1989	1141651.	2202.
1990	162465.	2031.
1991	377801.	22746.
1992	15472.	17217.
1993	2273.	21328.
1994	56995.	11372.
1995	21972.	5699.
1996	9313.	6620.
1997	8393.	16677.
1998	24760.	20715.
1999	20584.	31081.
2000	51454.	0.
2001	0.	0.
	-----	-----
	4161283.	225241.

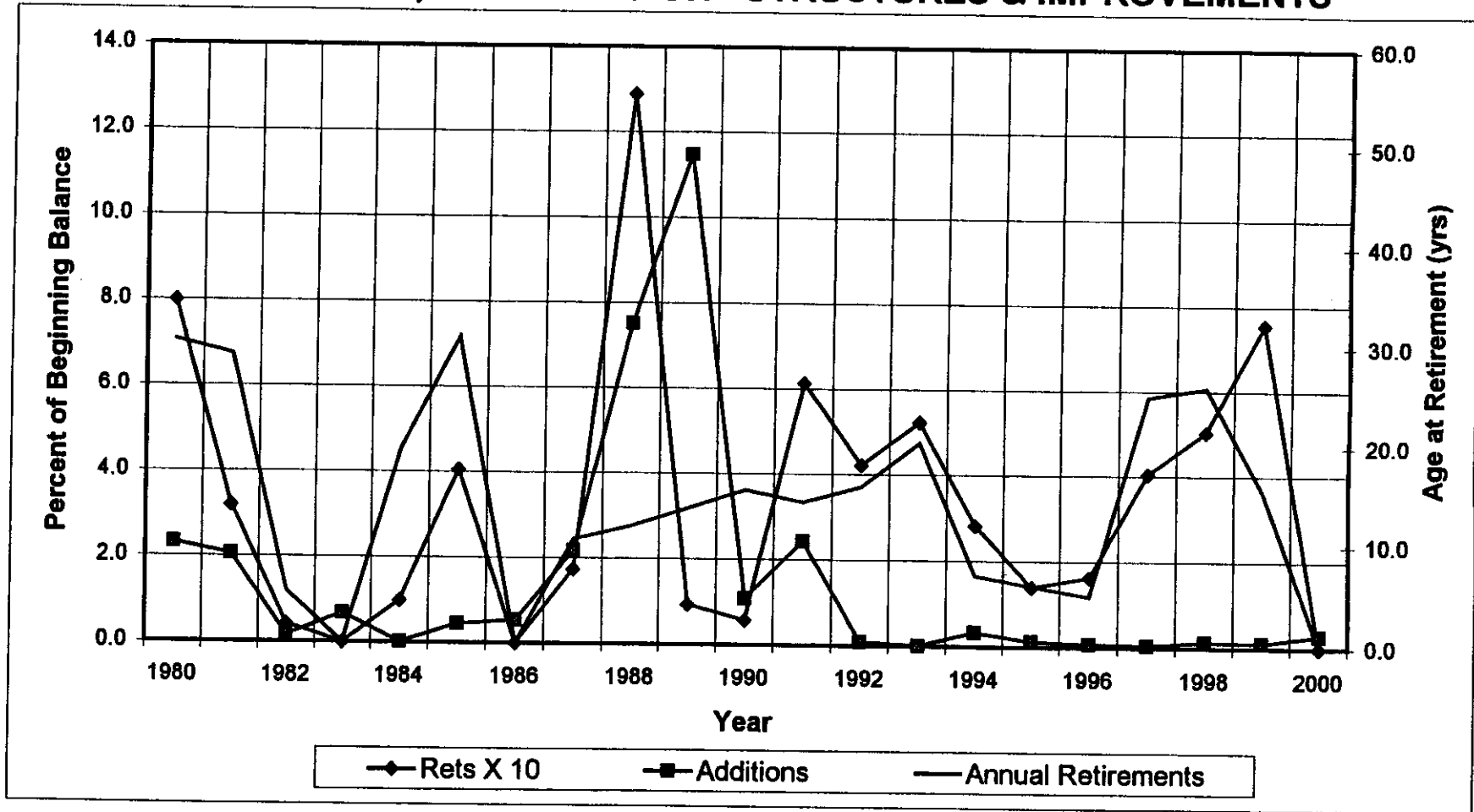
GULF POWER COMPANY
 ADDITIONS AND RETIREMENTS RATIOS
 ACCOUNT 352, TRANSMISSION - STRUCTURES & IMPROVEMENTS

4/30/2001

[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]
Year	Additions \$	Retirements \$	BOY Balance \$	Age at Retirement years	Additions Ratio %	Retirements Ratio %	Rets X 10 Ratio %	Additions Factor
1980	130,197	10,488	1,312,706	30.28	9.9	0.8	8.0	12.4
1981	125,856	4,561	1,432,415	28.84	8.8	0.3	3.2	27.6
1982	11,046	644	1,553,710	5.06	0.7	0.0	0.4	17.2
1983	44,779	0	1,564,112	0.00	2.9	0.0	0.0	
1984	986	1,565	1,608,891	19.46	0.1	0.1	1.0	0.6
1985	30,591	6,518	1,608,312	30.65	1.9	0.4	4.1	4.7
1986	37,514	0	1,632,385	0.00	2.3	0.0	0.0	
1987	154,397	2,895	1,669,899	10.39	9.2	0.2	1.7	53.3
1988	586,175	23,457	1,821,401	11.77	32.2	1.3	12.9	25.0
1989	1,171,881	2,202	2,384,119	13.61	49.2	0.1	0.9	532.2
1990	162,465	2,031	3,553,798	15.47	4.6	0.1	0.6	80.0
1991	384,421	22,746	3,714,232	14.29	10.3	0.6	6.1	16.9
1992	15,472	17,217	4,075,907	15.87	0.4	0.4	4.2	0.9
1993	2,273	21,328	4,074,162	20.31	0.1	0.5	5.2	0.1
1994	56,995	11,372	4,055,107	7.00	1.4	0.3	2.8	5.0
1995	21,972	5,699	4,100,730	6.00	0.5	0.1	1.4	3.9
1996	14,182	6,620	4,117,003	5.00	0.3	0.2	1.6	2.1
1997	8,393	16,677	4,124,565	25.03	0.2	0.4	4.0	0.5
1998	24,760	20,715	4,116,281	25.99	0.6	0.5	5.0	1.2
1999	20,584	31,081	4,120,326	15.46	0.5	0.8	7.5	0.7
2000	51,454	0	4,109,829	0.00	1.3	0.0	0.0	
2001	0	0	4,161,283	0.00	0.0	0.0	0.0	
			4,161,283					
Totals	3,056,393	207,816						14.7

GULF POWER COMPANY

ACCOUNT 352, TRANSMISSION - STRUCTURES & IMPROVEMENTS



GULF POWER COMPANY
 Depreciation Study as of December 31, 2001
 Life Analysis

Production _____ Transm. X Distribution _____ General _____

Account 352 - Structures and Improvements

BAND	PRIOR		CURRENT	
	ASL	CURVE	ASL	CURVE
5-Year	_____	_____	<u> 45 </u>	<u> R3 </u>
10-Year	_____	_____	<u> 54 </u>	<u> R2.5 </u>
15-Year	_____	_____	<u> 60 </u>	<u> R2 </u>
20-Year	_____	_____	<u> 60 </u>	<u> R2 </u>
Full () (52)	_____	_____	<u> 57 </u>	<u> R2 </u>
Other () ()	_____	_____	_____	_____
Selection	<u> 45 </u>	<u> R4 </u>	<u> 45 </u>	<u> R3 </u>
Balance	<u> \$4,095,666 </u>		<u> \$4,161,283 </u>	

Notes:

Avg. Age of Retirements 17.51

Distinct trend towards shorter ASL.

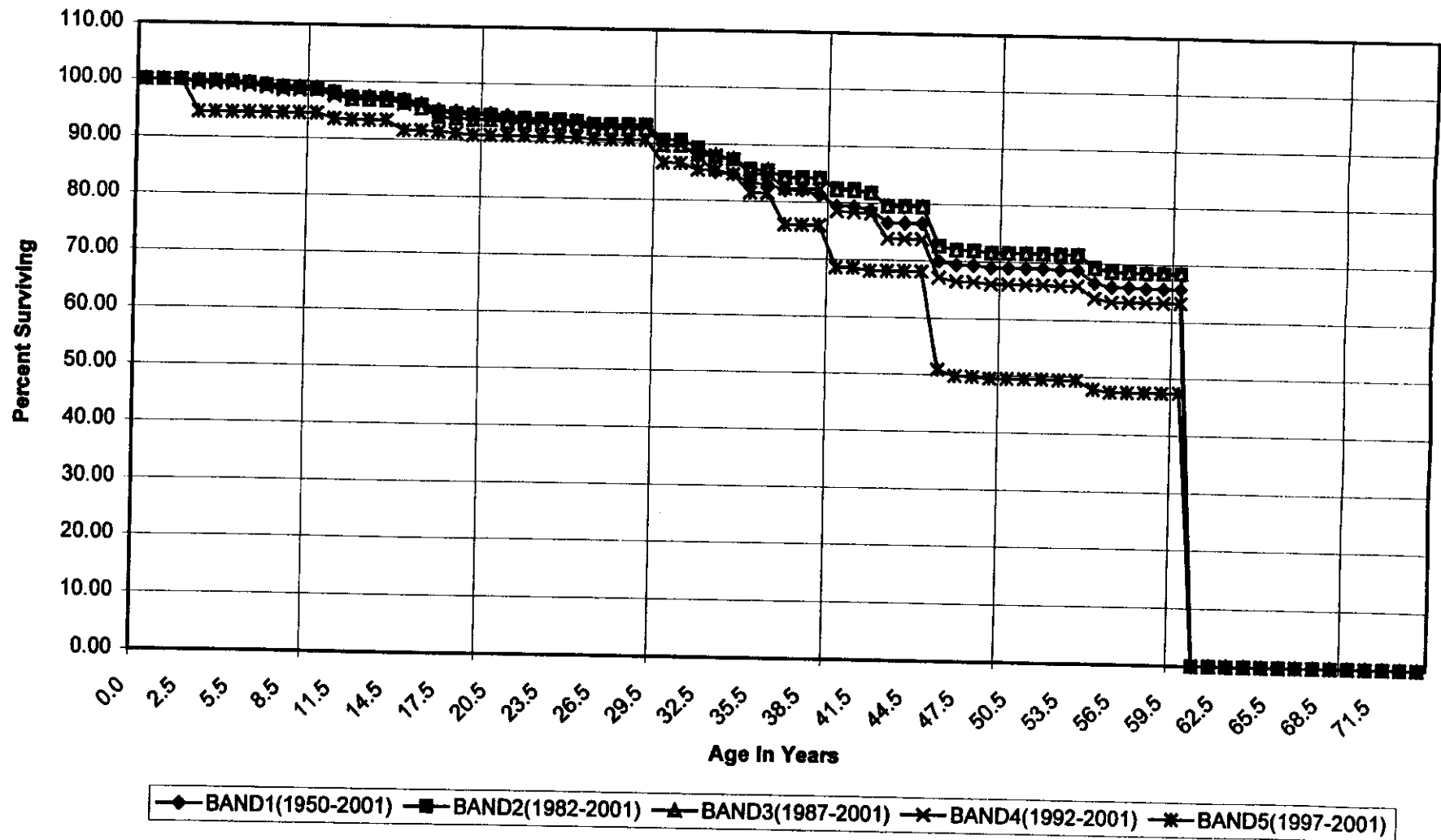
Avg. Age of Survivors 17.51

Shortest band consistent with existing ASL; slightly broader pattern.

Move to 45 - R3

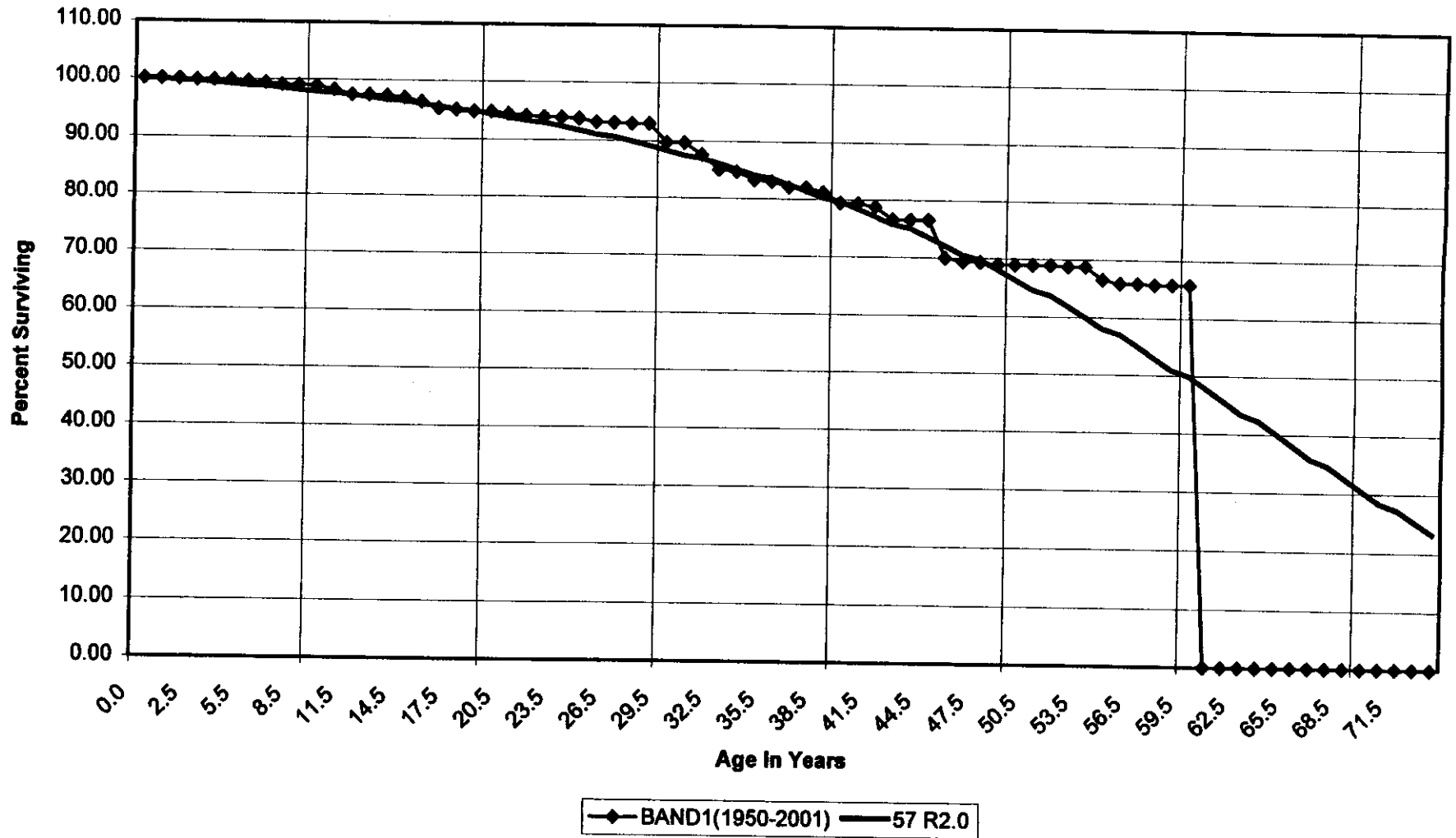
GULF POWER COMPANY

Account 35200000, Transmission - Structures and Improvements



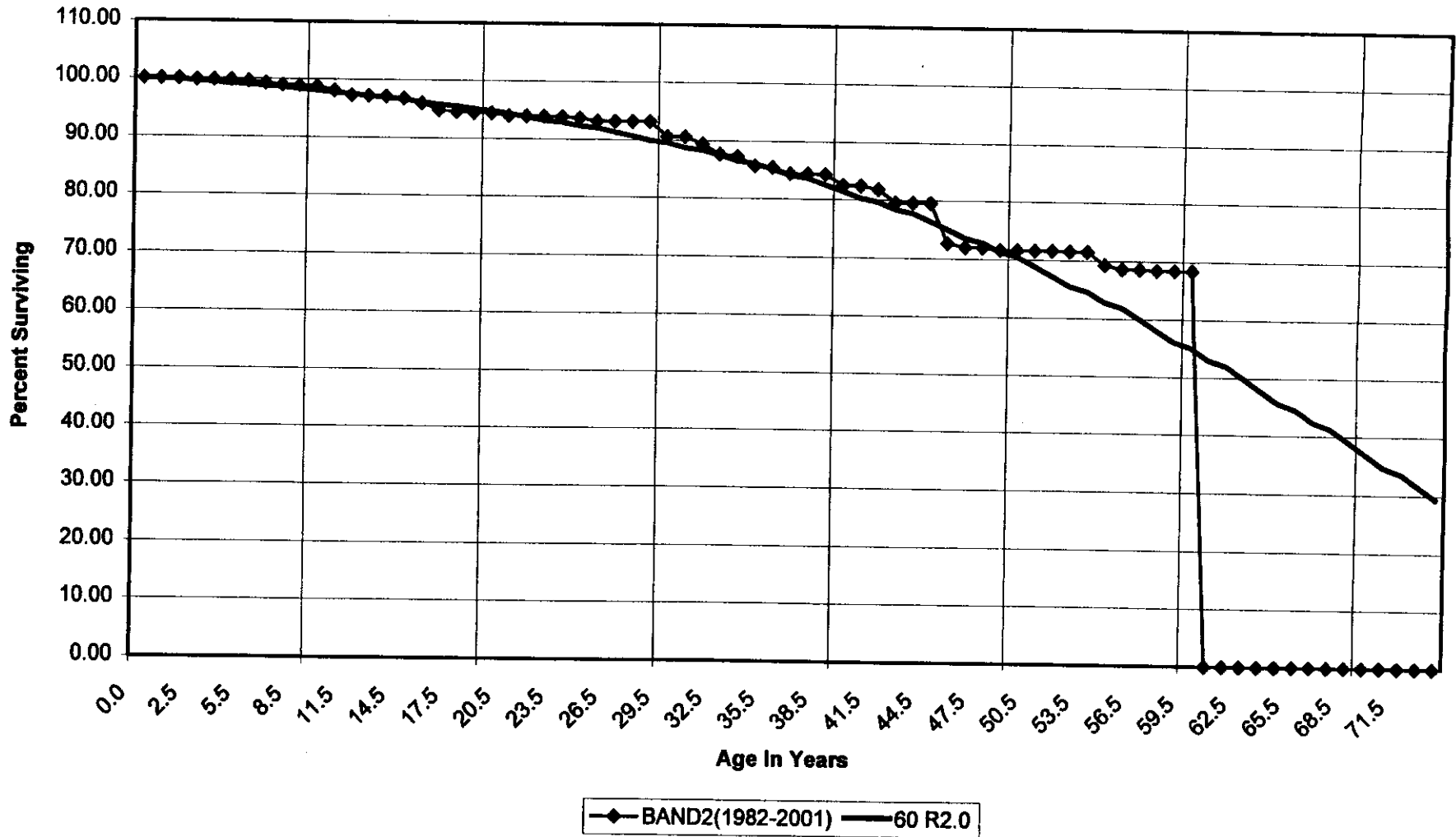
GULF POWER COMPANY

Account 35200000, Transmission - Structures and Improvements



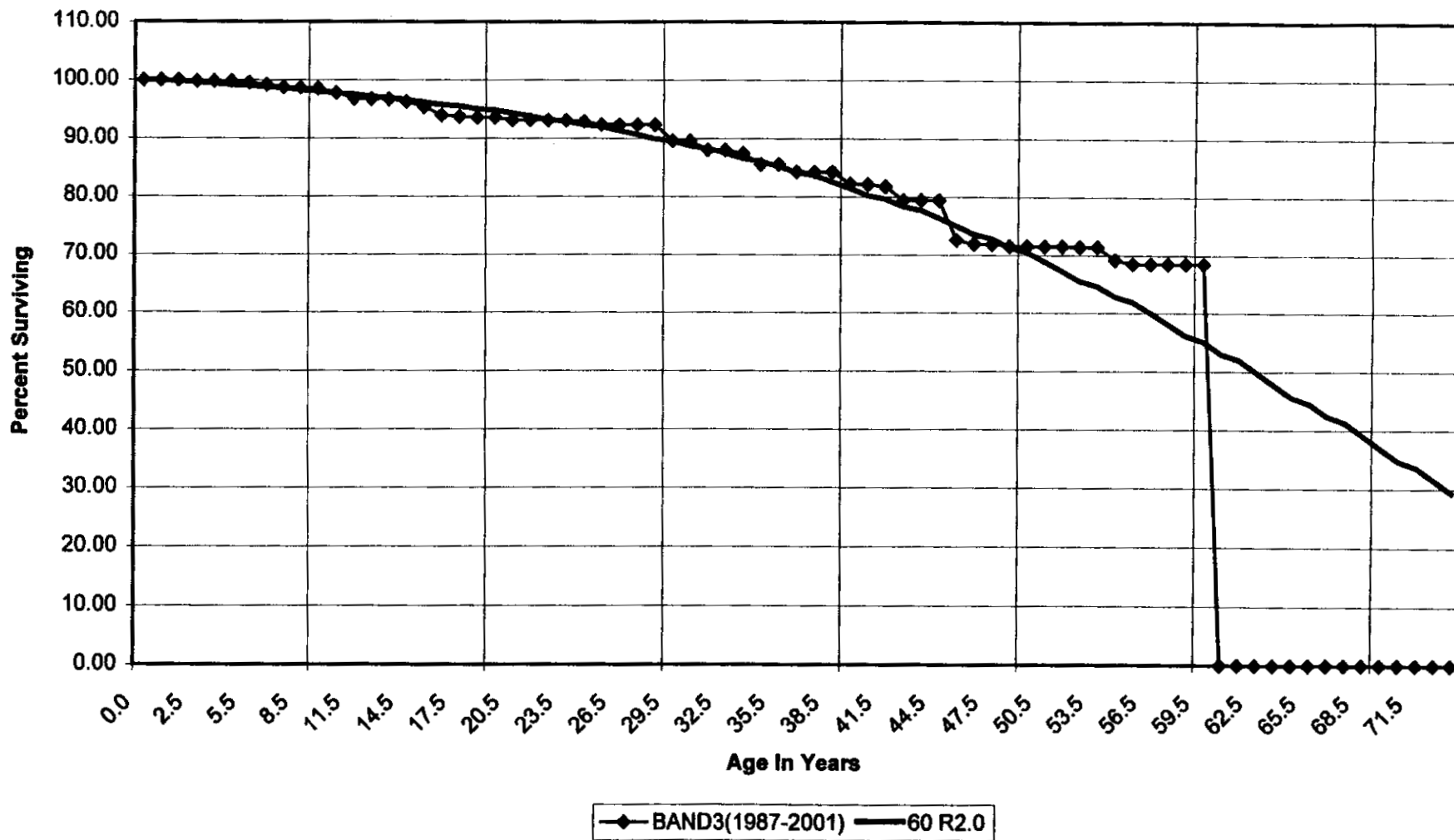
GULF POWER COMPANY

Account 35200000, Transmission - Structures and Improvements



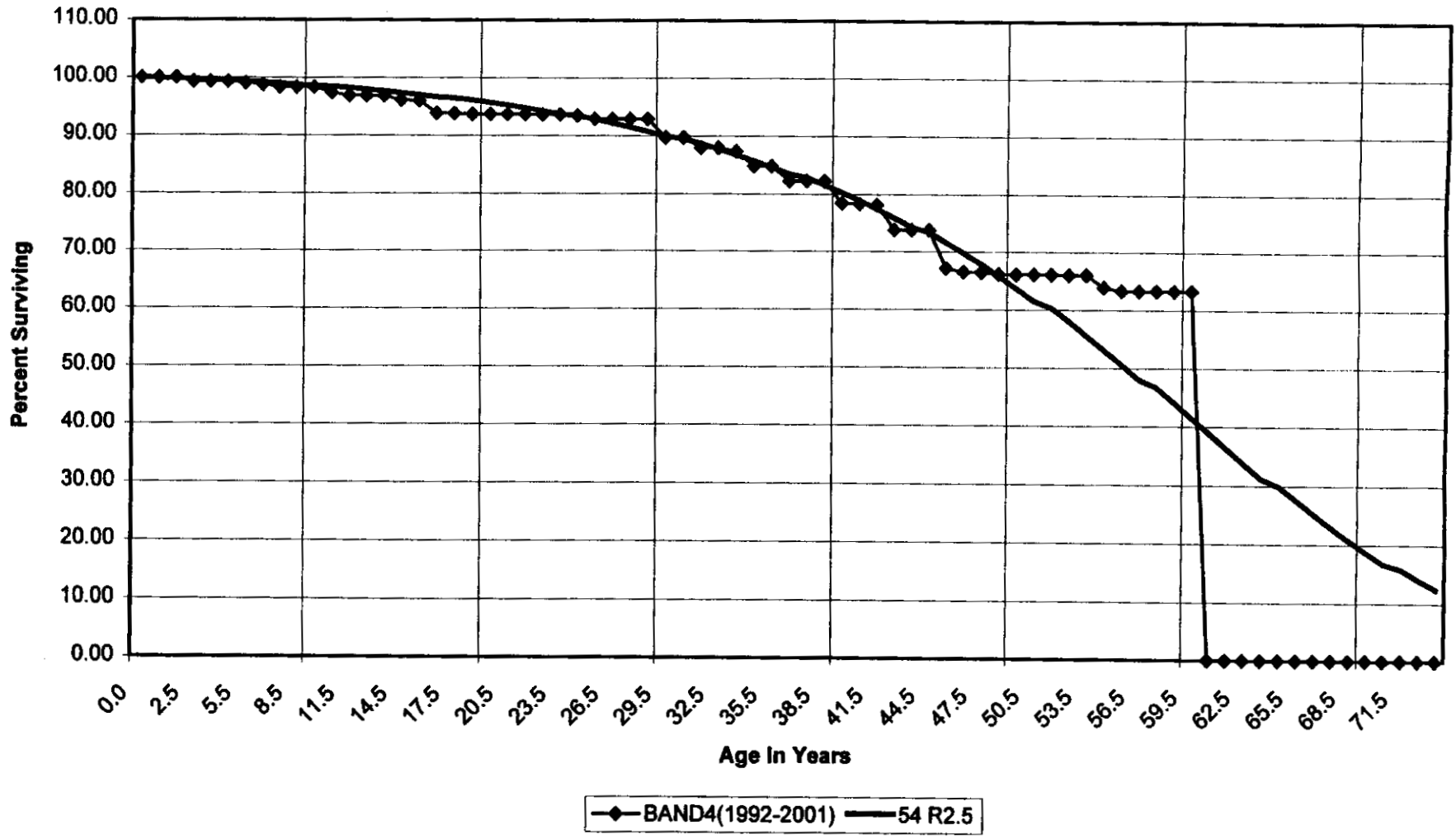
GULF POWER COMPANY

Account 35200000, Transmission - Structures and Improvements



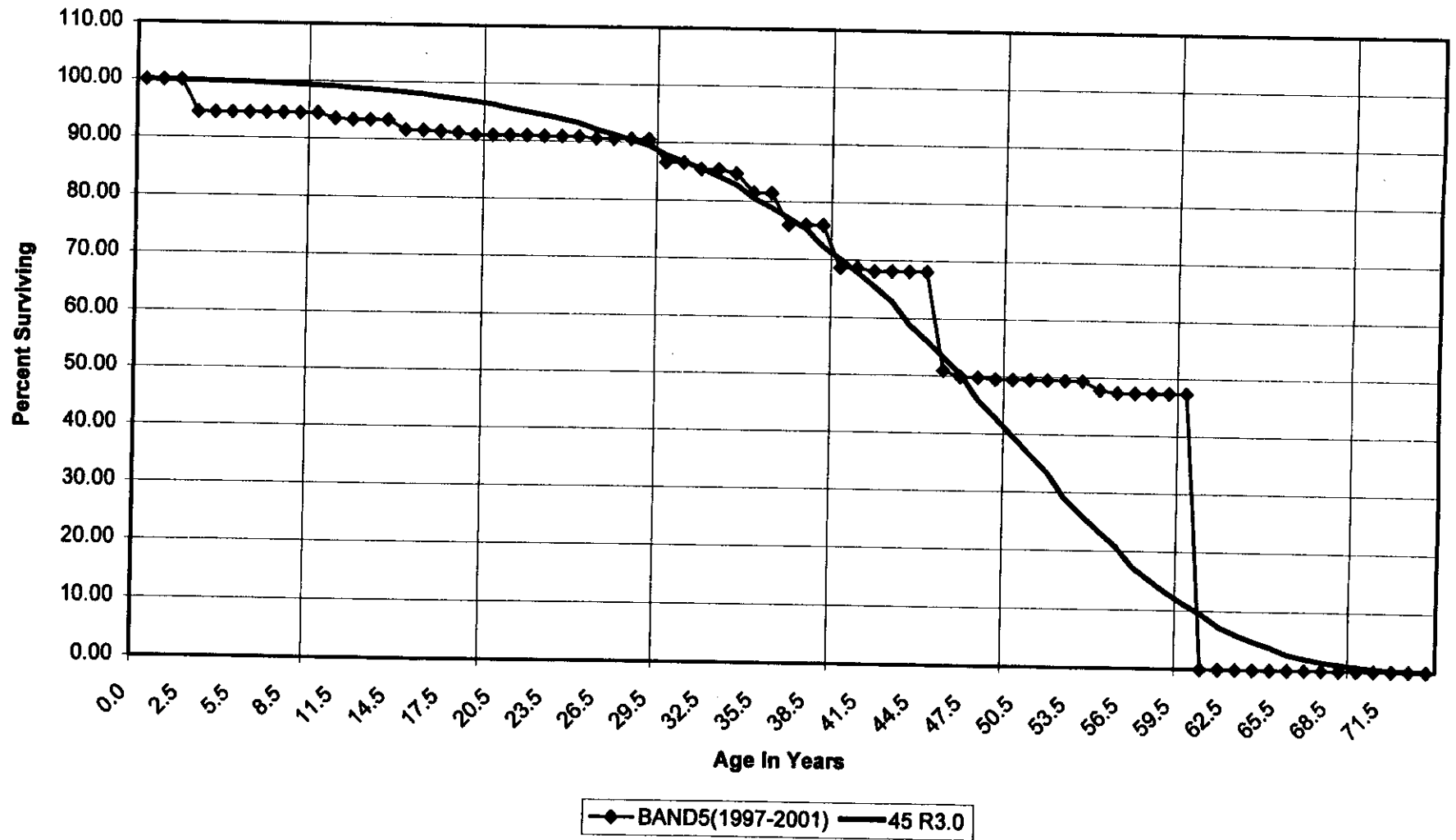
GULF POWER COMPANY

Account 35200000, Transmission - Structures and Improvements



GULF POWER COMPANY

Account 35200000, Transmission - Structures and Improvements



STUDY AS OF DECEMBER 31 , 2001

PAGE 1

GULF POWER COMPANY

4-30-2001

ACCOUNT NO.: 35200000

Structures and Improvements

AVERAGE AGE AT RETIREMENT BY RETIREMENT YEAR

RETIREMENT YEAR	RETIREMENTS	AVERAGE AGE
1950	1877.	22.00
1955	110.	6.00
1972	675.	2.00
1975	1021.	1.00
1976	13000.	17.81
1977	543.	4.00
1979	199.	6.00
1980	10488.	30.28
1981	4561.	28.84
1982	644.	5.06
1984	1565.	19.46
1985	6518.	30.65
1987	2895.	10.39
1988	23457.	11.77
1989	2202.	13.61
1990	2031.	15.47
1991	22746.	14.29
1992	17217.	15.87
1993	21328.	20.31
1994	11372.	7.00
1995	5699.	6.00
1996	6620.	5.00
1997	16677.	25.03
1998	20715.	25.99
1999	31081.	15.46
TOTAL	225241.	17.51

STUDY AS OF DECEMBER 31 , 2001

PAGE 1

GULF POWER COMPANY

4-30-2001

ACCOUNT NO.: 35200000

Structures and Improvements

SURVIVORS AND RETIREMENTS BY VINTAGE YEAR

VINTAGE YEAR -----	SURVIVORS -----	RETIREMENTS -----	CALCULATED ADDITIONS -----
1928	0.	1967.	1967.
1942	175.	1349.	1524.
1943	2793.	842.	3635.
1945	484.	53.	537.
1946	401.	0.	401.
1947	8468.	115.	8583.
1949	34204.	9500.	43704.
1950	982.	1187.	2169.
1951	10051.	10102.	20153.
1952	1471.	77.	1548.
1953	20452.	12352.	32804.
1954	47.	0.	47.
1955	0.	4250.	4250.
1956	843.	0.	843.
1957	1243.	0.	1243.
1958	0.	1681.	1681.
1959	931.	0.	931.
1960	17774.	2646.	20420.
1961	1038.	37.	1075.
1962	3273.	3077.	6350.
1963	9722.	1138.	10860.
1964	616.	0.	616.
1965	2929.	2855.	5784.
1966	663.	5659.	6322.
1967	59028.	4385.	63413.
1968	75060.	9204.	84264.
1969	3200.	60.	3260.
1970	5036.	702.	5738.
1971	70855.	8198.	79053.
1972	8052.	358.	8410.
1973	167571.	14137.	181708.
1974	97381.	3965.	101346.
1975	142119.	1767.	143886.
1976	42394.	628.	43022.
1977	296265.	23867.	320132.

STUDY AS OF DECEMBER 31 , 2001

PAGE 2

GULF POWER COMPANY

4-30-2001

ACCOUNT NO.: 35200000

Structures and Improvements

SURVIVORS AND RETIREMENTS BY VINTAGE YEAR

VINTAGE YEAR	SURVIVORS	RETIREMENTS	CALCULATED ADDITIONS
1978	10645.	1956.	12601.
1979	101543.	4308.	105851.
1980	113090.	17107.	130197.
1981	117027.	8829.	125856.
1982	6438.	4608.	11046.
1983	40171.	4608.	44779.
1984	986.	0.	986.
1985	30591.	0.	30591.
1986	36260.	1254.	37514.
1987	139703.	14694.	154397.
1988	586175.	0.	586175.
1989	1141651.	30230.	1171881.
1990	162465.	0.	162465.
1991	377801.	6620.	384421.
1992	15472.	0.	15472.
1993	2273.	0.	2273.
1994	56995.	0.	56995.
1995	21972.	0.	21972.
1996	9313.	4869.	14182.
1997	8393.	0.	8393.
1998	24760.	0.	24760.
1999	20584.	0.	20584.
2000	51454.	0.	51454.
TOTALS	4161283.	225241.	4386524.

THE AVERAGE AGE OF THE SURVIVING BALANCE IS 17.51 YEARS

STUDY AS OF DECEMBER 31 , 2001

PAGE 1

GULF POWER COMPANY

4-30-2001

ACCOUNT NO.: 35200000
Structures and Improvements

1950 THRU 2001 BAND ANALYSIS SURVIVCR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL	CUMULATIVE
			% SURVIVORS	% SUFVIVORS
---	-----	-----	-----	-----
0.50	0.	4326173.	100.00	100.00
1.50	1021.	4369877.	99.98	99.98
2.50	5544.	4317402.	99.87	99.85
3.50	423.	4299857.	99.99	99.84
4.50	543.	4275075.	99.99	99.83
5.50	6620.	4266676.	99.84	99.67
6.50	11454.	4250743.	99.73	99.40
7.50	12321.	4220952.	99.71	99.11
8.50	2720.	4153160.	99.93	99.05
9.50	4929.	4148167.	99.88	98.93
10.50	29666.	4127766.	99.28	98.22
11.50	29864.	3720299.	99.20	97.43
12.50	1000.	3527970.	99.97	97.40
13.50	1324.	2385319.	99.94	97.35
14.50	5485.	1797820.	99.69	97.05
15.50	11720.	1652632.	99.29	96.36
16.50	18401.	1604652.	98.85	95.26
17.50	3311.	1555660.	99.79	95.06
18.50	3998.	1551363.	99.74	94.81
19.50	0.	1507194.	100.00	94.81
20.50	6290.	1500756.	99.58	94.41
21.50	4152.	1377439.	99.70	94.13
22.50	2564.	1262164.	99.80	93.94
23.50	479.	1158057.	99.96	93.90
24.50	1867.	1146933.	99.84	93.75
25.50	5247.	848801.	99.38	93.17
26.50	617.	801160.	99.92	93.09
27.50	938.	658424.	99.86	92.96
28.50	0.	560105.	100.00	92.96
29.50	13636.	392534.	96.53	89.73
30.50	85.	370846.	99.98	89.71
31.50	6972.	299906.	97.68	87.63
32.50	8422.	287898.	97.07	85.06
33.50	1193.	276276.	99.57	84.70
34.50	3403.	200023.	98.30	83.25
35.50	355.	137592.	99.74	83.04

STUDY AS OF DECEMBER 31 , 2001

PAGE 2

GULF POWER COMPANY

4-30-2001

ACCOUNT NO.: 35200000

Structures and Improvements

1950 THRU 2001 BAND ANALYSIS SURVIVCR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL % SURVIVORS	CUMULATIVE % SURVIVORS
---	-----	-----	-----	-----
36.50	1605.	136574.	98.82	82.06
37.50	0.	132040.	100.00	82.06
38.50	1359.	131424.	98.97	81.22
39.50	2639.	120343.	97.81	79.43
40.50	77.	114431.	99.93	79.38
41.50	862.	113316.	99.24	78.78
42.50	2629.	94680.	97.22	76.59
43.50	0.	91120.	100.00	76.59
44.50	0.	91120.	100.00	76.59
45.50	7747.	89877.	91.38	69.99
46.50	724.	81287.	99.11	69.36
47.50	38.	80563.	99.95	69.33
48.50	410.	80478.	99.49	68.98
49.50	0.	59616.	100.00	68.98
50.50	0.	58145.	100.00	68.98
51.50	0.	48094.	100.00	68.98
52.50	135.	47112.	99.71	68.78
53.50	0.	12773.	100.00	68.78
54.50	406.	12773.	96.82	66.59
55.50	38.	3899.	99.03	65.95
56.50	0.	3460.	100.00	65.95
57.50	8.	2976.	99.73	65.77
58.50	0.	2968.	100.00	65.77
59.50	0.	175.	100.00	65.77
TOTAL	225241.			

REALIZED LIFE = 51.35 YEARS

STUDY AS OF DECEMBER 31 , 2001

PAGE 1

GULF POWER COMPANY

4-30-2001

ACCOUNT NO.: 35200000

Structures and Improvements

1982 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL SURVIVORS %	CUMULATIVE SURVIVORS %
---	-----	-----	-----	-----
0.50	0.	2800340.	100.00	100.00
1.50	0.	2926196.	100.00	100.00
2.50	4869.	3004939.	99.84	99.84
3.50	423.	3085337.	99.99	99.82
4.50	0.	3072755.	100.00	99.82
5.50	6620.	3384494.	99.80	99.63
6.50	11145.	3411583.	99.67	99.30
7.50	11748.	3522352.	99.67	98.97
8.50	2720.	3553361.	99.92	98.90
9.50	4559.	3729334.	99.88	98.78
10.50	25089.	3717713.	99.33	98.11
11.50	29864.	3393506.	99.12	97.25
12.50	1000.	3206240.	99.97	97.22
13.50	1324.	2066849.	99.94	97.15
14.50	5485.	1563614.	99.65	96.81
15.50	11720.	1481839.	99.21	96.05
16.50	18401.	1435604.	98.72	94.82
17.50	3311.	1392396.	99.76	94.59
18.50	2475.	1388715.	99.82	94.42
19.50	0.	1356929.	100.00	94.42
20.50	6290.	1356841.	99.54	93.98
21.50	0.	1234599.	100.00	93.98
22.50	687.	1141929.	99.94	93.93
23.50	479.	1040630.	99.95	93.88
24.50	1867.	1029664.	99.82	93.71
25.50	4049.	732775.	99.45	93.20
26.50	0.	687175.	100.00	93.20
27.50	5.	545154.	100.00	93.20
28.50	0.	447815.	100.00	93.20
29.50	8543.	313048.	97.27	90.65
30.50	0.	298001.	100.00	90.65
31.50	3331.	241008.	98.62	89.40
32.50	4526.	234016.	98.07	87.67
33.50	1193.	261506.	99.54	87.27
34.50	3403.	185253.	98.16	85.67
35.50	355.	131405.	99.73	85.44

STUDY AS OF DECEMBER 31 , 2001

PAGE 2

GULF POWER COMPANY

4-30-2001

ACCOUNT NO.: 35200000

Structures and Improvements

1982 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL SURVIVORS %	CUMCLATIVE SURVIVORS %
---	-----	-----	-----	-----
36.50	1605.	130788.	98.77	84.39
37.50	0.	126791.	100.00	84.39
38.50	50.	126175.	99.96	84.35
39.50	2639.	120038.	97.80	82.50
40.50	77.	114341.	99.93	82.44
41.50	862.	113226.	99.24	81.82
42.50	2629.	94590.	97.22	79.54
43.50	0.	91030.	100.00	79.54
44.50	0.	91030.	100.00	79.54
45.50	7747.	89787.	91.37	72.68
46.50	724.	81197.	99.11	72.03
47.50	38.	80473.	99.95	72.00
48.50	410.	80388.	99.49	71.63
49.50	0.	59526.	100.00	71.63
50.50	0.	58055.	100.00	71.63
51.50	0.	48004.	100.00	71.63
52.50	53.	47022.	99.89	71.55
53.50	0.	12765.	100.00	71.55
54.50	406.	12773.	96.82	69.27
55.50	38.	3899.	99.03	68.60
56.50	0.	3460.	100.00	68.60
57.50	8.	2976.	99.73	68.42
58.50	0.	2968.	100.00	68.42
59.50	0.	175.	100.00	68.42
TOTAL	192767.			

REALIZED LIFE = 52.11 YEARS

STUDY AS OF DECEMBER 31 , 2001

PAGE 1

GULF POWER COMPANY

4-30-2001

ACCOUNT NO.: 35200000
Structures and Improvements

1987 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL	CUMULATIVE
			% SURVIVORS	% SURVIVORS
0.50	0.	2675424.	100.00	100.00
1.50	0.	2712938.	100.00	100.00
2.50	4869.	2692075.	99.82	99.82
3.50	0.	2667608.	100.00	99.82
4.50	0.	2687627.	100.00	99.82
5.50	6620.	2690280.	99.75	99.57
6.50	10817.	2800203.	99.61	99.19
7.50	11748.	2897611.	99.59	98.79
8.50	2092.	2933968.	99.93	98.72
9.50	4338.	2942204.	99.85	98.57
10.50	25089.	3242526.	99.23	97.81
11.50	29501.	2882030.	98.98	96.81
12.50	1000.	2833950.	99.96	96.77
13.50	1324.	1791051.	99.93	96.70
14.50	5485.	1383934.	99.60	96.32
15.50	11720.	1247156.	99.06	95.41
16.50	18401.	1277859.	98.56	94.04
17.50	3311.	1233930.	99.73	93.79
18.50	2435.	1232893.	99.80	93.60
19.50	0.	1274551.	100.00	93.60
20.50	6290.	1331526.	99.53	93.16
21.50	0.	1209914.	100.00	93.16
22.50	687.	1102608.	99.94	93.10
23.50	22.	1000994.	100.00	93.10
24.50	1867.	1001187.	99.81	92.93
25.50	4049.	708948.	99.43	92.39
26.50	0.	663580.	100.00	92.39
27.50	5.	541881.	100.00	92.39
28.50	0.	445426.	100.00	92.39
29.50	8445.	278013.	96.96	89.59
30.50	0.	262759.	100.00	89.59
31.50	3331.	192747.	98.27	88.04
32.50	0.	184380.	100.00	88.04
33.50	1193.	181227.	99.34	87.46
34.50	2945.	133252.	97.79	85.53
35.50	0.	72827.	100.00	85.53

STUDY AS OF DECEMBER 31 , 2001

PAGE 2

GULF POWER COMPANY

4-30-2001

ACCOUNT NO.: 35200000

Structures and Improvements

1987 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL SURVIVORS %	CUMULATIVE SURVIVORS %
---	-----	-----	-----	-----
36.50	1269.	85568.	98.52	84.26
37.50	0.	82390.	100.00	84.26
38.50	0.	116654.	100.00	84.26
39.50	2639.	106932.	97.53	82.18
40.50	77.	109553.	99.93	82.12
41.50	426.	108839.	99.61	81.80
42.50	2629.	91176.	97.12	79.44
43.50	0.	87616.	100.00	79.44
44.50	0.	90815.	100.00	79.44
45.50	7747.	89787.	91.37	72.59
46.50	724.	81197.	99.11	71.94
47.50	38.	80473.	99.95	71.91
48.50	410.	80388.	99.49	71.54
49.50	0.	59526.	100.00	71.54
50.50	0.	58055.	100.00	71.54
51.50	0.	48004.	100.00	71.54
52.50	53.	47022.	99.89	71.46
53.50	0.	12765.	100.00	71.46
54.50	406.	12765.	96.82	69.19
55.50	38.	3891.	99.02	68.51
56.50	0.	3452.	100.00	68.51
57.50	0.	2968.	100.00	68.51
58.50	0.	2968.	100.00	68.51
59.50	0.	175.	100.00	68.51

TOTAL 184040.

REALIZED LIFE = 51.92 YEARS

STUDY AS OF DECEMBER 31 , 2001

PAGE 1

GULF POWER COMPANY

4-30-2001

ACCOUNT NO.: 35200000

Structures and Improvements

1992 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL SURVIVORS %	CUMULATIVE SURVIVORS %
---	-----	-----	-----	-----
0.50	0.	216085.	100.00	100.00
1.50	0.	600506.	100.00	100.00
2.50	4869.	711517.	99.32	99.32
3.50	0.	1857945.	100.00	99.32
4.50	0.	2419360.	100.00	99.32
5.50	6620.	2565364.	99.74	99.06
6.50	6953.	2586945.	99.73	98.79
7.50	11372.	2588611.	99.56	98.36
8.50	0.	2521230.	100.00	98.36
9.50	0.	2563736.	100.00	98.36
10.50	24531.	2554702.	99.04	97.41
11.50	11742.	2278226.	99.48	96.91
12.50	990.	2218629.	99.96	96.87
13.50	101.	1178939.	99.99	96.86
14.50	4639.	603339.	99.23	96.12
15.50	778.	773178.	99.90	96.02
16.50	17547.	778534.	97.75	93.86
17.50	530.	873202.	99.94	93.80
18.50	1307.	969067.	99.87	93.67
19.50	0.	1096767.	100.00	93.67
20.50	0.	1098381.	100.00	93.67
21.50	0.	1052209.	100.00	93.67
22.50	687.	944182.	99.93	93.60
23.50	22.	845212.	100.00	93.60
24.50	1867.	918809.	99.80	93.41
25.50	4049.	684090.	99.41	92.86
26.50	0.	639352.	100.00	92.86
27.50	5.	503017.	100.00	92.86
28.50	0.	406247.	100.00	92.86
29.50	8445.	249536.	96.62	89.71
30.50	0.	238932.	100.00	89.71
31.50	3331.	169152.	98.03	87.95
32.50	0.	181205.	100.00	87.95
33.50	1193.	178936.	99.33	87.36
34.50	2945.	102841.	97.14	84.86
35.50	0.	42111.	100.00	84.86

STUDY AS OF DECEMBER 31 , 2001

PAGE 2

GULF POWER COMPANY

4-30-2001

ACCOUNT NO.: 35200000
Structures and Improvements

1992 THRU 2001 BAND ANALYSIS SURVIVCR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL SURVIVORS %	CUMULATIVE SURVIVORS %
---	-----	-----	-----	-----
36.50	1269.	42291.	97.00	82.31
37.50	0.	38093.	100.00	82.31
38.50	0.	37524.	100.00	82.31
39.50	2639.	56080.	95.29	78.44
40.50	77.	51716.	99.85	78.32
41.50	158.	64005.	99.75	78.13
42.50	2629.	47093.	94.42	73.77
43.50	0.	78145.	100.00	73.77
44.50	0.	78145.	100.00	73.77
45.50	7747.	85435.	90.93	67.08
46.50	724.	77246.	99.06	66.45
47.50	38.	77059.	99.95	66.42
48.50	408.	76974.	99.47	66.07
49.50	0.	59313.	100.00	66.07
50.50	0.	58055.	100.00	66.07
51.50	0.	48004.	100.00	66.07
52.50	53.	47022.	99.89	65.99
53.50	0.	12765.	100.00	65.99
54.50	406.	12765.	96.82	63.89
55.50	38.	3891.	99.02	63.27
56.50	0.	3452.	100.00	63.27
57.50	0.	2968.	100.00	63.27
58.50	0.	2968.	100.00	63.27
59.50	0.	175.	100.00	63.27
TOTAL	130709.			
REALIZED LIFE = 50.77 YEARS				

STUDY AS OF DECEMBER 31 , 2001

PAGE 1

GULF POWER COMPANY

4-30-2001

ACCOUNT NO.: 35200000

Structures and Improvements

1997 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL SURVIVORS %	CUMULATIVE SURVIVORS %
---	-----	-----	-----	-----
0.50	0.	105191.	100.00	100.00
1.50	0.	119373.	100.00	100.00
2.50	4869.	89891.	94.58	94.58
3.50	0.	121433.	100.00	94.58
4.50	0.	98946.	100.00	94.58
5.50	0.	106025.	100.00	94.58
6.50	0.	474513.	100.00	94.58
7.50	0.	615006.	100.00	94.58
8.50	0.	1724193.	100.00	94.58
9.50	0.	2308095.	100.00	94.58
10.50	24531.	2435648.	98.99	93.63
11.50	3322.	2069576.	99.84	93.48
12.50	0.	1934380.	100.00	93.48
13.50	0.	793715.	100.00	93.48
14.50	4608.	252319.	98.17	91.77
15.50	0.	114446.	100.00	91.77
16.50	409.	195622.	99.79	91.58
17.50	530.	278242.	99.81	91.41
18.50	1307.	379576.	99.66	91.09
19.50	0.	348743.	100.00	91.09
20.50	0.	638570.	100.00	91.09
21.50	0.	563937.	100.00	91.09
22.50	687.	593653.	99.88	90.99
23.50	0.	588804.	100.00	90.99
24.50	0.	747337.	100.00	90.99
25.50	1607.	459124.	99.65	90.67
26.50	0.	485978.	100.00	90.67
27.50	5.	348900.	100.00	90.67
28.50	0.	254774.	100.00	90.67
29.50	7397.	169600.	95.64	86.71
30.50	0.	215122.	100.00	86.71
31.50	1943.	145972.	98.67	85.56
32.50	0.	144777.	100.00	85.56
33.50	1042.	142193.	99.27	84.93
34.50	2945.	75903.	96.12	81.64
35.50	0.	18435.	100.00	81.64

STUDY AS OF DECEMBER 31 , 2001

PAGE 2

GULF POWER COMPANY

4-30-2001

ACCOUNT NO.: 35200000
Structures and Improvements

1997 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL % SURVIVORS	CUMULATIVE % SURVIVORS
---	-----	-----	-----	-----
36.50	1269.	18847.	93.27	76.14
37.50	0.	34918.	100.00	76.14
38.50	0.	35233.	100.00	76.14
39.50	2495.	25669.	90.28	68.74
40.50	0.	21144.	100.00	68.74
41.50	158.	20949.	99.25	68.22
42.50	0.	3017.	100.00	68.22
43.50	0.	2133.	100.00	68.22
44.50	0.	30267.	100.00	68.22
45.50	7682.	30495.	74.81	51.03
46.50	724.	32745.	97.79	49.91
47.50	38.	33041.	99.88	49.85
48.50	408.	67568.	99.40	49.55
49.50	0.	46708.	100.00	49.55
50.50	0.	53705.	100.00	49.55
51.50	0.	44055.	100.00	49.55
52.50	53.	43610.	99.88	49.49
53.50	0.	9353.	100.00	49.49
54.50	406.	12552.	96.77	47.89
55.50	38.	3891.	99.02	47.42
56.50	0.	3452.	100.00	47.42
57.50	0.	2968.	100.00	47.42
58.50	0.	2968.	100.00	47.42
59.50	0.	175.	100.00	47.42
TOTAL	68473.			

REALIZED LIFE = 46.62 YEARS

GULF POWER COMPANY
 Depreciation Study as of December 31, 2001
 Salvage and Cost of Removal Analysis

Production _____ Transm. X Distribution _____ General _____

Account 352 - Structures and Improvements

BAND	PRIOR			CURRENT		
	Salvage %	COR %	Net Removal %	Salvage %	COR %	Net Removal %
5-Year	_____	_____	_____	0	2	2
10-Year	_____	_____	_____	0	5	5
Full () (21)	_____	_____	_____	0	12	12
Other () (3)	_____	_____	_____	0	2	2
Selection	0	10	10	0	5	5
Balance	<u>\$4,095,666</u>			<u>\$4,161,283</u>		

Notes: Net Removal Cost as approved by FPSC in 1997: 10%

Cost of Removal:	5%
Salvage:	0%
Proposed Net Removal:	<u>5%</u>

Selection reflects decreasing cost of removal in past 10 years and salvage remains zero.

**NET REMOVAL COST
HISTORICAL ANALYSIS
GULF POWER COMPANY**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Assigned Year	Retirements	Cost of Removal	Cost of Removal %	Gross Salvage	Gross Salvage %	Net Removal	% Net Removal To Rets
			(C)+(B)		(E)+(F)	(C)-(E)	(G)+(H)
ACCOUNT 352							
1981	4,562	0	0.00	0	0.00	0	0.00
1982	644	1,892	293.60	0	0.00	1,892	293.60
1983	0	0	0.00	0	0.00	0	0.00
1984	1,565	46	2.94	0	0.00	46	2.94
1985	7,130	5,446	76.38	0	0.00	5,446	76.38
1986	0	0	0.00	0	0.00	0	0.00
1987	2,896	36	1.23	0	0.00	36	1.23
1988	23,456	2,762	11.77	0	0.00	2,762	11.77
1989	1,589	1,480	93.16	63	3.96	1,417	89.19
1990	2,032	5,333	262.45	0	0.00	5,333	262.45
1991	23,866	78	0.33	4	0.02	74	0.31
1992	17,216	2,502	14.53	0	0.00	2,502	14.53
1993	21,328	292	1.37	0	0.00	292	1.37
1994	12,877	1,258	9.77	0	0.00	1,258	9.77
1995	4,194	1,079	25.73	0	0.00	1,079	25.73
1996	6,620	176	2.66	0	0.00	176	2.66
1997	40,292	1,092	2.71	0	0.00	1,092	2.71
1998	17,650	(3)	(0.02)	0	0.00	(3)	(0.02)
1999	10,530	454	4.31	0	0.00	454	4.31
2000	0	125	N/C	0	0.00	125	N/C
TOTAL	198,447	24,049	12.12	67	0.03	23,982	12.08
10 Yr.	154,573	7,054	4.56	4	0.00	7,050	4.56
5 Yr.	75,092	1,844	2.46	0	0.00	1,844	2.46
3 Yr.	28,180	576	2.04	0	0.00	576	2.04

Net Removal Cost as approved by FPSC in 1997:

10%

Cost of Removal
Salvage

5%
0%

Proposed Net Removal Cost:

5%

Selection reflects decreasing cost of removal in past 10 years and salvage remains zero.

Deloitte & Touche

GULF POWER COMPANY
Depreciation Study as of December 31, 2001

Production _____ Transm. X Distribution _____ General _____

Account 353 - Station Equipment

Depreciable Balance \$78,086,679

Depreciable Reserve \$22,398,000

	PRIOR STUDY	EXISTING	CURRENT STUDY
Average Service Life (Yrs.)	<u>45.0</u>	<u>40.0</u>	<u>45.0</u>
Iowa Curve	<u>R2</u>	<u>R2</u>	<u>S-.5</u>
Remaining Life (Yrs.)	<u>32.0</u>	<u>27.0</u>	<u>36.9</u>
Salvage (%)	<u>4</u>	<u>4</u>	<u>0</u>
Cost of Removal (%)	<u>14</u>	<u>14</u>	<u>5</u>
Net Removal (%)	<u>10</u>	<u>10</u>	<u>5</u>
Rate (%)	<u>2.3</u>	<u>2.7</u>	<u>2.1</u>

Account Content: 2001 activity is estimated.

Life Analysis:

Salvage & Cost of Removal Analysis:

STUDY AS OF DECEMBER 31 , 2001

PAGE 1

GULF POWER COMPANY

5-17-2001

Station Equipment
 AVERAGE LIFE GROUP METHOD THEORETICAL RESERVE
 ACCOUNT 35300000

AGE	VINTAGE YEAR	SURVIVING	REMAINING	RESERVE THEORETICAL RATIO	THEORETICAL RESERVE
		BALANCE DECEMBER 31 2001	LIFE ASL CURVE 45.0 S-.5		
0.5	2001	21867000.	44.6303	0.00821	179634.
1.5	2000	1070775.	43.9107	0.02421	25921.
2.5	1999	1403683.	43.2104	0.03977	55824.
3.5	1998	2257500.	42.5261	0.05498	124108.
4.5	1997	3221970.	41.8558	0.06987	225124.
5.5	1996	2053012.	41.1980	0.08449	173455.
6.5	1995	815602.	40.5518	0.09885	80622.
7.5	1994	736091.	39.9160	0.11298	83162.
8.5	1993	1333643.	39.2900	0.12689	169223.
9.5	1992	2449092.	38.6732	0.14060	344331.
10.5	1991	5033360.	38.0649	0.15411	775703.
11.5	1990	383111.	37.4647	0.16745	64152.
12.5	1989	4092984.	36.8721	0.18062	739272.
13.5	1988	2345868.	36.2867	0.19363	454227.
14.5	1987	3386014.	35.7081	0.20649	699163.
15.5	1986	696618.	35.1361	0.21920	152698.
16.5	1985	79819.	34.5702	0.23177	18500.
17.5	1984	1663409.	34.0101	0.24422	406236.
18.5	1983	214502.	33.4557	0.25654	55028.
19.5	1982	640156.	32.9067	0.26874	172035.
20.5	1981	1160744.	32.3629	0.28083	325966.
21.5	1980	1225364.	31.8239	0.29280	358789.
22.5	1979	1008476.	31.2897	0.30467	307256.
23.5	1978	238890.	30.7600	0.31644	75595.
24.5	1977	2208210.	30.2347	0.32812	724555.
25.5	1976	176388.	29.7135	0.33970	59919.
26.5	1975	633182.	29.1964	0.35119	222369.
27.5	1974	1551814.	28.6831	0.36260	562685.
28.5	1973	4230494.	28.1735	0.37392	1581874.
29.5	1972	82488.	27.6675	0.38517	31772.
30.5	1971	1197838.	27.1650	0.39633	474743.
31.5	1970	839438.	26.6658	0.40743	342009.
32.5	1969	124233.	26.1698	0.41845	51985.

GULF POWER COMPANY

5-17-2001

Station Equipment
 AVERAGE LIFE GROUP METHOD THEORETICAL RESERVE
 ACCOUNT 35300000

AGE	VINTAGE YEAR	SURVIVING BALANCE DECEMBER 31 2001	REMAINING LIFE ASL CURVE 45.0 S-.5	RESERVE RATIO	THEORETICAL RESERVE
33.5	1968	1321864.	25.6769	0.42940	567611.
34.5	1967	1260396.	25.1870	0.44029	554940.
35.5	1966	42886.	24.6999	0.45111	19346.
36.5	1965	492981.	24.2156	0.46188	227696.
37.5	1964	155618.	23.7339	0.47258	73542.
38.5	1963	121944.	23.2548	0.48323	58927.
39.5	1962	253915.	22.7782	0.49382	125388.
40.5	1961	402788.	22.3040	0.50436	203148.
41.5	1960	505186.	21.8321	0.51484	260091.
42.5	1959	238857.	21.3624	0.52528	125467.
43.5	1958	427564.	20.8948	0.53567	229034.
44.5	1957	361721.	20.4293	0.54602	197505.
45.5	1956	23917.	19.9657	0.55632	13305.
46.5	1955	18313.	19.5041	0.56658	10376.
47.5	1954	79804.	19.0443	0.57679	46030.
48.5	1953	584850.	18.5862	0.58697	343292.
49.5	1952	641022.	18.1298	0.59712	382765.
50.5	1951	176426.	17.6750	0.60722	107130.
51.5	1950	16339.	17.2217	0.61730	10086.
52.5	1949	314072.	16.7699	0.62733	197028.
54.5	1947	1524.	15.8705	0.64732	987.
55.5	1946	19.	15.4226	0.65727	12.
56.5	1945	84376.	14.9760	0.66720	56296.
57.5	1944	5667.	14.5305	0.67710	3837.
58.5	1943	29151.	14.0861	0.68698	20026.
59.5	1942	100040.	13.6426	0.69683	69711.
63.5	1938	544.	11.8771	0.73606	400.
73.5	1928	1408.	7.4940	0.83347	1174.
101.5	1900	1719.	0.0000	1.00000	1719.
		<u>78086679.</u>			<u>14024805.</u>
		NET SALVAGE VALUE (%)			-5.
		RESERVE AFTER SALVAGE			<u>14726045.</u>
		REMAINING LIFE (YRS)			<u>36.92</u>

STUDY DATE: DECEMBER 31, 2001

PAGE 1

GULF POWER COMPANY

4/17/2001

ACCOUNT NO: 35300000
SURVIVORS AND RETIREMENTS BY ACCOUNT NUMBER

ACTIVITY YEAR	SURVIVORS	RETIREMENTS
1900	1719.	0.
1928	1408.	0.
1930	0.	0.
1933	0.	0.
1938	544.	0.
1939	0.	210.
1940	0.	0.
1942	100040.	0.
1943	29151.	180.
1944	5667.	3861.
1945	84376.	5239.
1946	19.	0.
1947	1524.	9568.
1948	0.	0.
1949	314072.	1884.
1950	16339.	12849.
1951	176426.	1228.
1952	641022.	2954.
1953	584850.	5438.
1954	79804.	43567.
1955	18313.	2244.
1956	23917.	6034.
1957	361721.	16598.
1958	427564.	20789.
1959	238857.	14323.
1960	505186.	42845.
1961	402788.	2397.
1962	253915.	4730.
1963	121944.	7217.
1964	155618.	1352.
1965	492981.	14279.
1966	42886.	33973.
1967	1260396.	12332.
1968	1321864.	82497.
1969	124233.	42504.
1970	839438.	15723.
1971	1197838.	22653.
1972	82488.	7065.
1973	4230494.	55437.
1974	1551814.	21889.
1975	633182.	22689.
1976	176388.	32867.
1977	2208210.	102531.
1978	238890.	11246.

STUDY DATE: DECEMBER 31, 2001

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GULF POWER COMPANY

4/17/2001

ACCOUNT NO: 35300000
SURVIVORS AND RETIREMENTS BY ACCOUNT NUMBER

ACTIVITY YEAR	SURVIVORS	RETIREMENTS
1979	1008476.	36372.
1980	1225364.	365246.
1981	1160744.	145765.
1982	640156.	325841.
1983	214502.	31706.
1984	1663409.	269647.
1985	79819.	253821.
1986	696618.	197995.
1987	3386014.	278567.
1988	2345868.	782392.
1989	4092984.	264077.
1990	383111.	204817.
1991	5033360.	502930.
1992	2449092.	704087.
1993	1333643.	476447.
1994	736091.	83078.
1995	815602.	259875.
1996	2053012.	142502.
1997	3221970.	11442.
1998	2257500.	9011.
1999	1403683.	1099311.
2000	1070775.	3200218.
2001	21867000.	142000.
	78086679.	10470339.

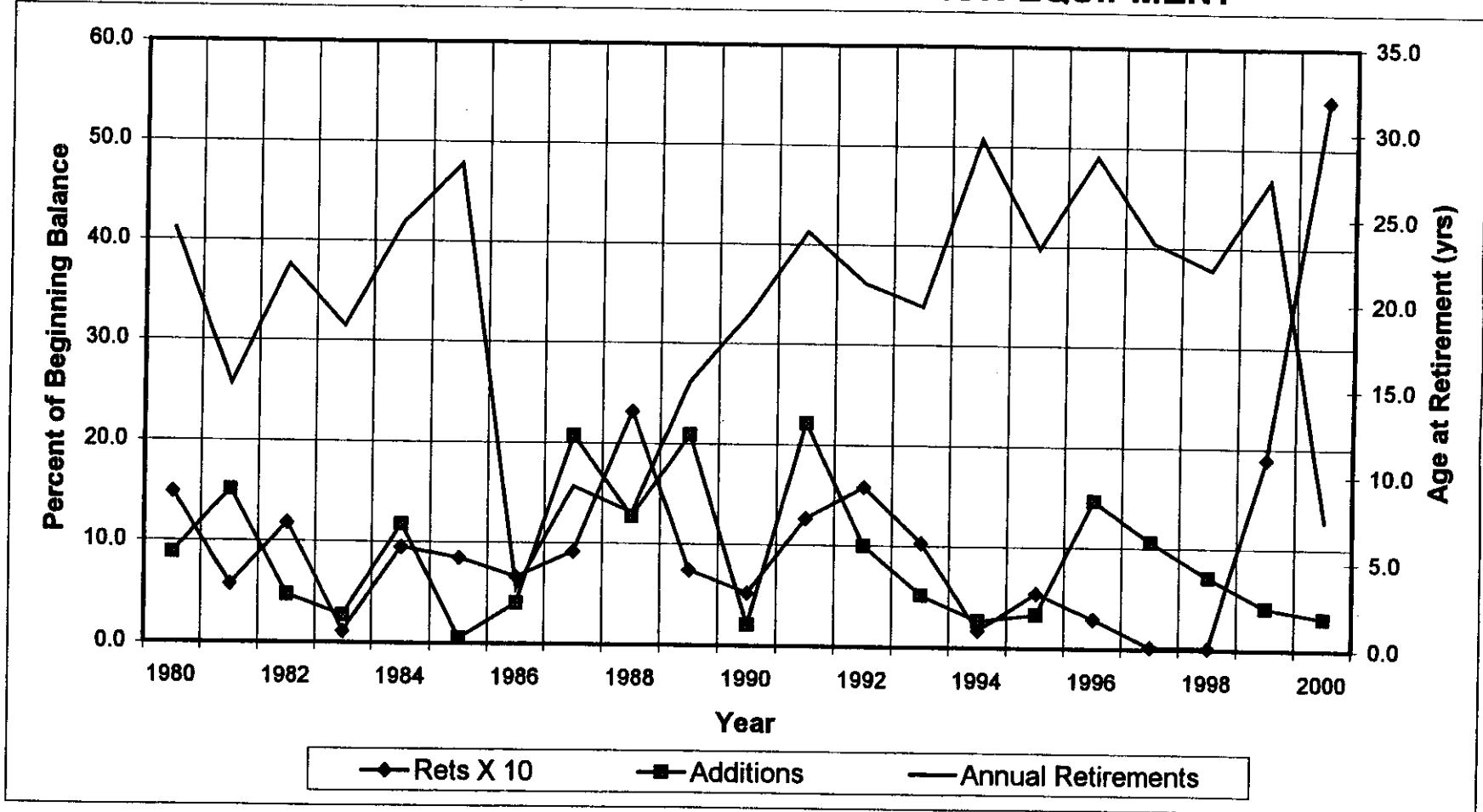
GULF POWER COMPANY
 ADDITIONS AND RETIREMENTS RATIOS
 ACCOUNT 353, TRANSMISSION - STATION EQUIPMENT

4/16/2001

[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]
Year	Additions \$	Retirements \$	BOY Balance \$	Age at Retirement years	Additions Ratio %	Retirements Ratio %	Rets X 10 Ratio %	Additions Factor
1980	1,260,827	365,246	24,578,603	24.02	5.1	1.5	14.9	3.5
1981	2,237,740	145,765	25,474,184	14.97	8.8	0.6	5.7	15.4
1982	754,166	325,841	27,566,159	21.91	2.7	1.2	11.8	2.3
1983	447,848	31,706	27,994,484	18.33	1.6	0.1	1.1	14.1
1984	1,948,446	269,647	28,410,626	24.43	6.9	0.9	9.5	7.2
1985	97,627	253,821	30,089,425	27.88	0.3	0.8	8.4	0.4
1986	707,524	197,995	29,933,231	3.17	2.4	0.7	6.6	3.6
1987	3,671,166	278,567	30,442,760	9.12	12.1	0.9	9.2	13.2
1988	2,502,970	782,392	33,835,359	7.61	7.4	2.3	23.1	3.2
1989	4,330,101	264,077	35,555,937	15.29	12.2	0.7	7.4	16.4
1990	473,265	204,817	39,621,961	19.20	1.2	0.5	5.2	2.3
1991	5,142,257	502,930	39,890,409	24.06	12.9	1.3	12.6	10.2
1992	2,592,345	704,087	44,529,736	21.06	5.8	1.6	15.8	3.7
1993	1,391,332	476,447	46,417,994	19.72	3.0	1.0	10.3	2.9
1994	736,091	83,078	47,332,879	29.58	1.6	0.2	1.8	8.9
1995	932,418	259,875	47,985,892	23.18	1.9	0.5	5.4	3.6
1996	4,142,283	142,502	48,658,435	28.58	8.5	0.3	2.9	29.1
1997	3,241,335	11,442	52,658,216	23.61	6.2	0.0	0.2	283.3
1998	2,307,652	9,011	55,888,109	22.00	4.1	0.0	0.2	256.1
1999	1,403,683	1,099,311	58,186,750	27.29	2.4	1.9	18.9	1.3
2000	1,070,775	3,200,218	58,491,122	7.40	1.8	5.5	54.7	0.3
2001	21,867,000	142,000	56,361,679	17.00	38.8	0.3	2.5	154.0
			78,086,679					
Totals	63,258,851	9,750,775						6.5

GULF POWER COMPANY

ACCOUNT 353, TRANSMISSION - STATION EQUIPMENT



GULF POWER COMPANY
 Depreciation Study as of December 31, 2001
 Life Analysis

Production _____ Transm. X Distribution _____ General _____

Account 353 - Station Equipment

BAND	PRIOR		CURRENT	
	ASL	CURVE	ASL	CURVE
5-Year	_____	_____	<u> 45 </u>	<u> R0.5 </u>
10-Year	_____	_____	<u> 53 </u>	<u> S-.5 </u>
15-Year	_____	_____	<u> 51 </u>	<u> S-.5 </u>
20-Year	_____	_____	<u> 51 </u>	<u> R0.5 </u>
Full () (63)	_____	_____	<u> 55 </u>	<u> R0.5 </u>
Other () ()	_____	_____	_____	_____
Selection	<u> 45 </u>	<u> R2 </u>	<u> 45 </u>	<u> S-.5 </u>
Balance	<u> \$55,656,207 </u>		<u> \$78,086,679 </u>	

Notes:

Longer ASL is evident.

Avg. Age of Retirements 15.62

Move toward recent indications. Suggest: 45 - S-.5

Avg. Age of Survivors 13.37

2001 Addition consists of:

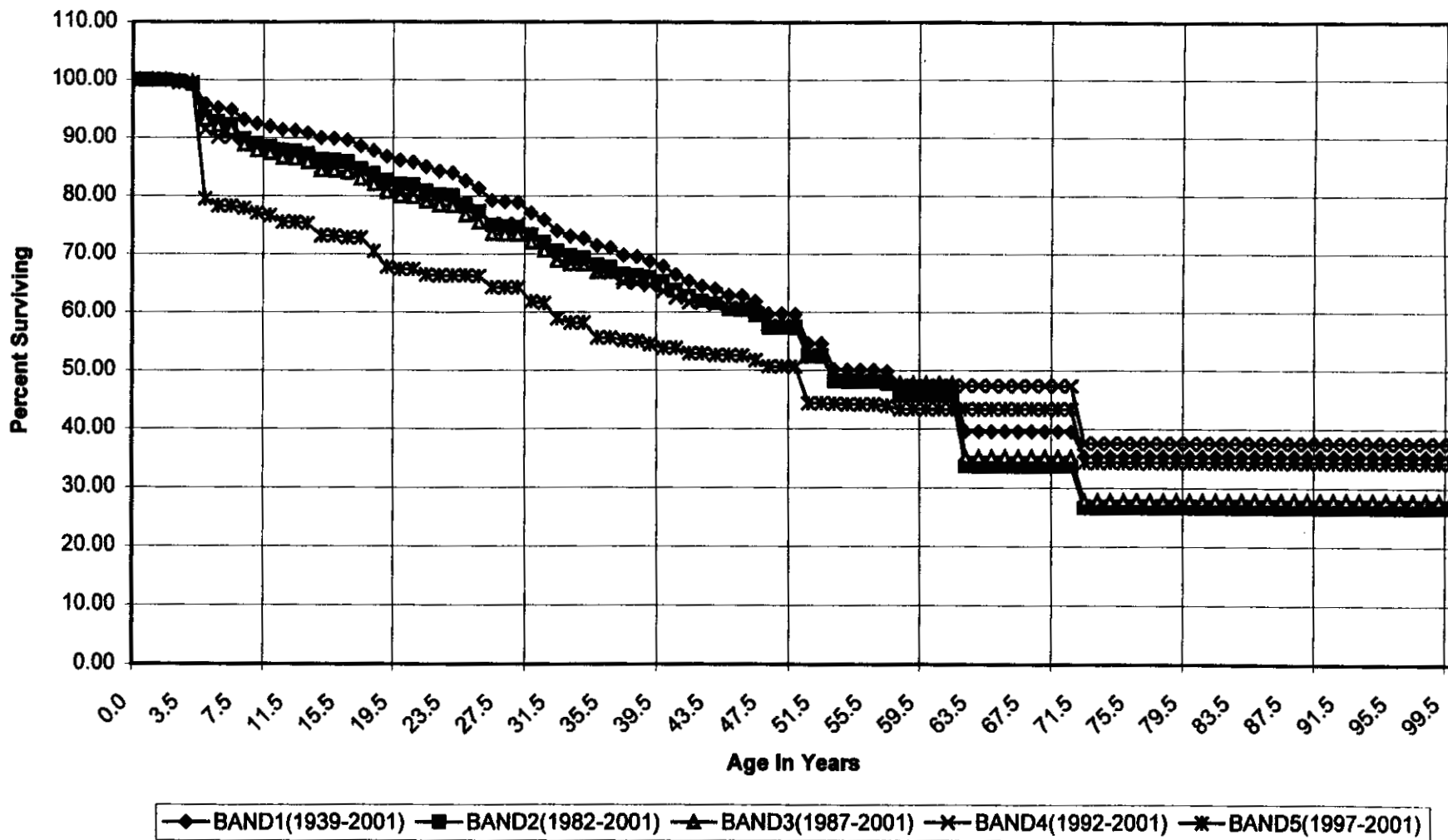
- 12 kv 5 mvar capacitor bank.
- 115 kv 5 mvar capacitor bank.
- Smith 230 kv Sub Re-arrangement and Improvements.
- Transmission Substation Additions and Improvements
- Transmission Line Additions and Improvements.

2000 retirement w/ 1996 vintage:

- Operator consoles
- Disk tape drives
- Printers
- Work Stations

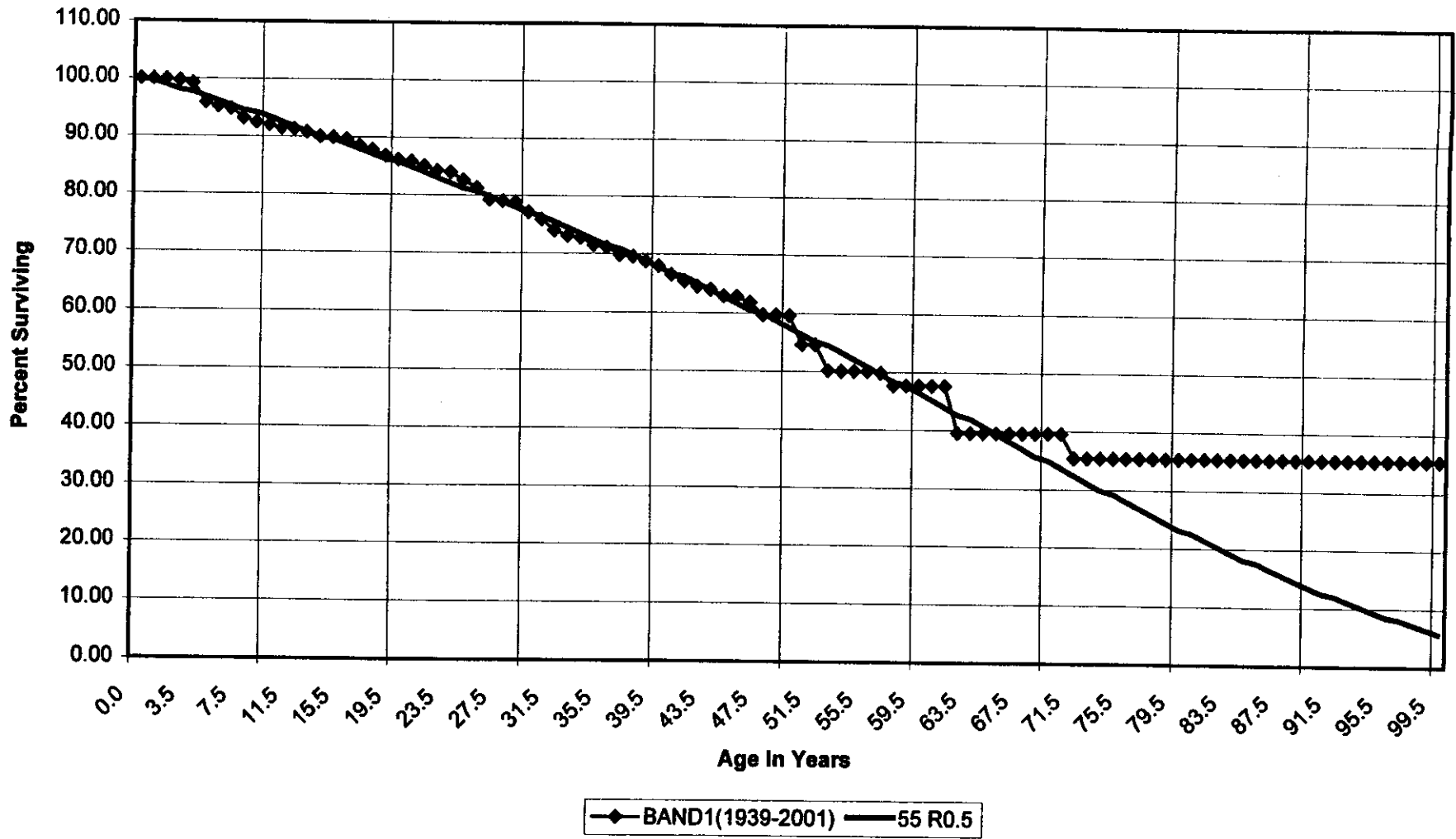
GULF POWER COMPANY

Account 35300000, Transmission - Station Equipment



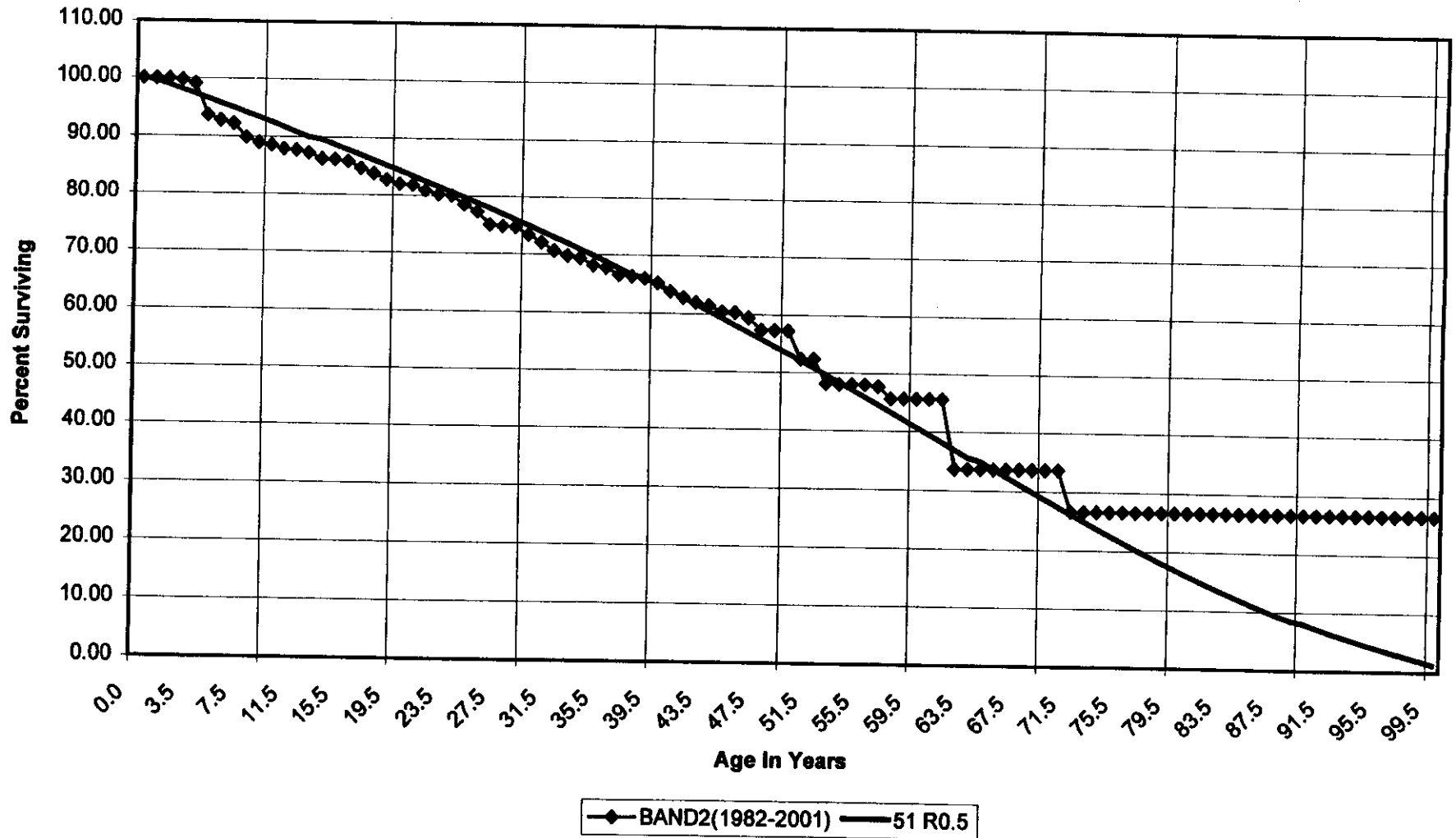
GULF POWER COMPANY

Account 35300000, Transmission - Station Equipment



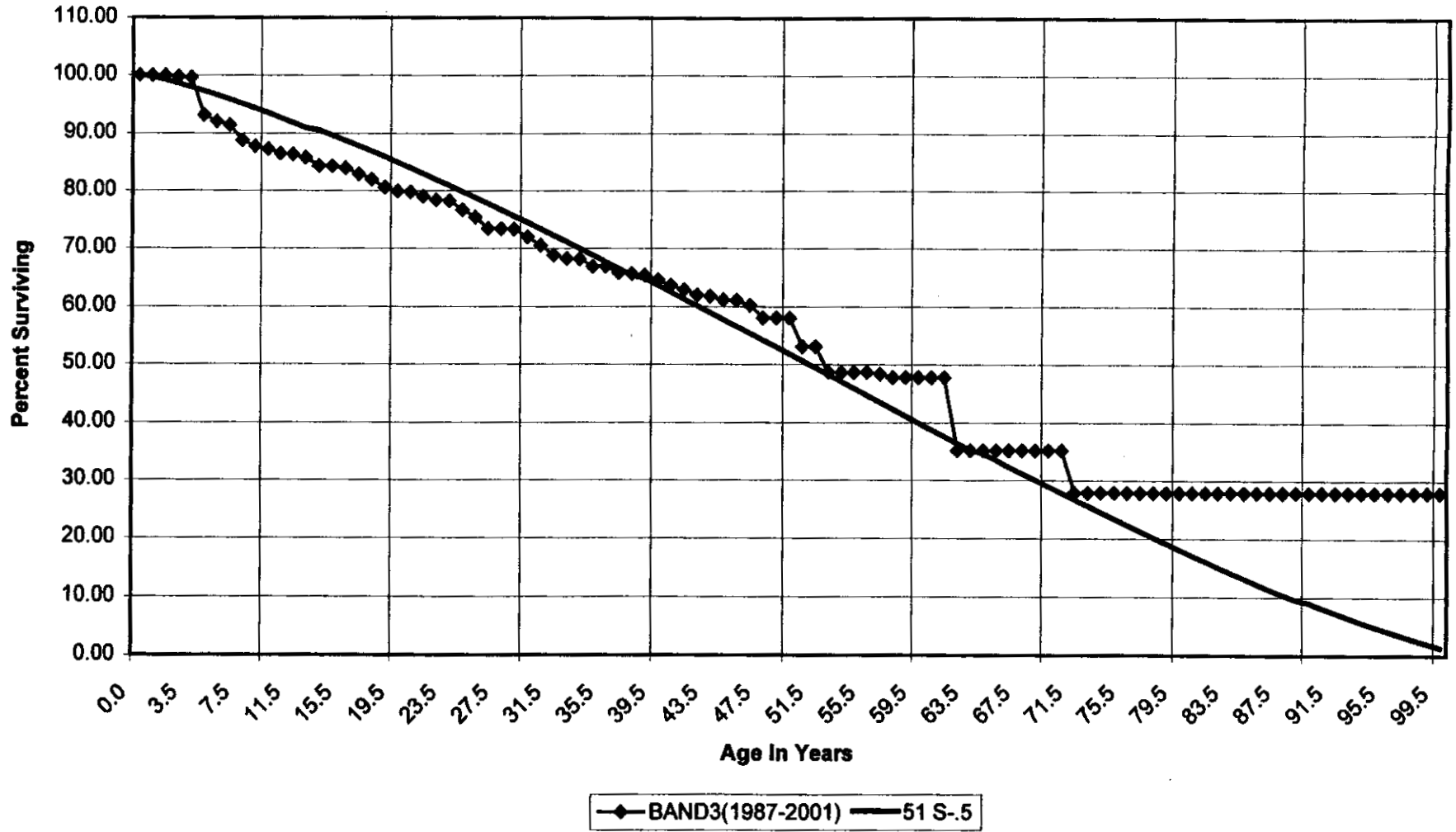
GULF POWER COMPANY

Account 35300000, Transmission - Station Equipment



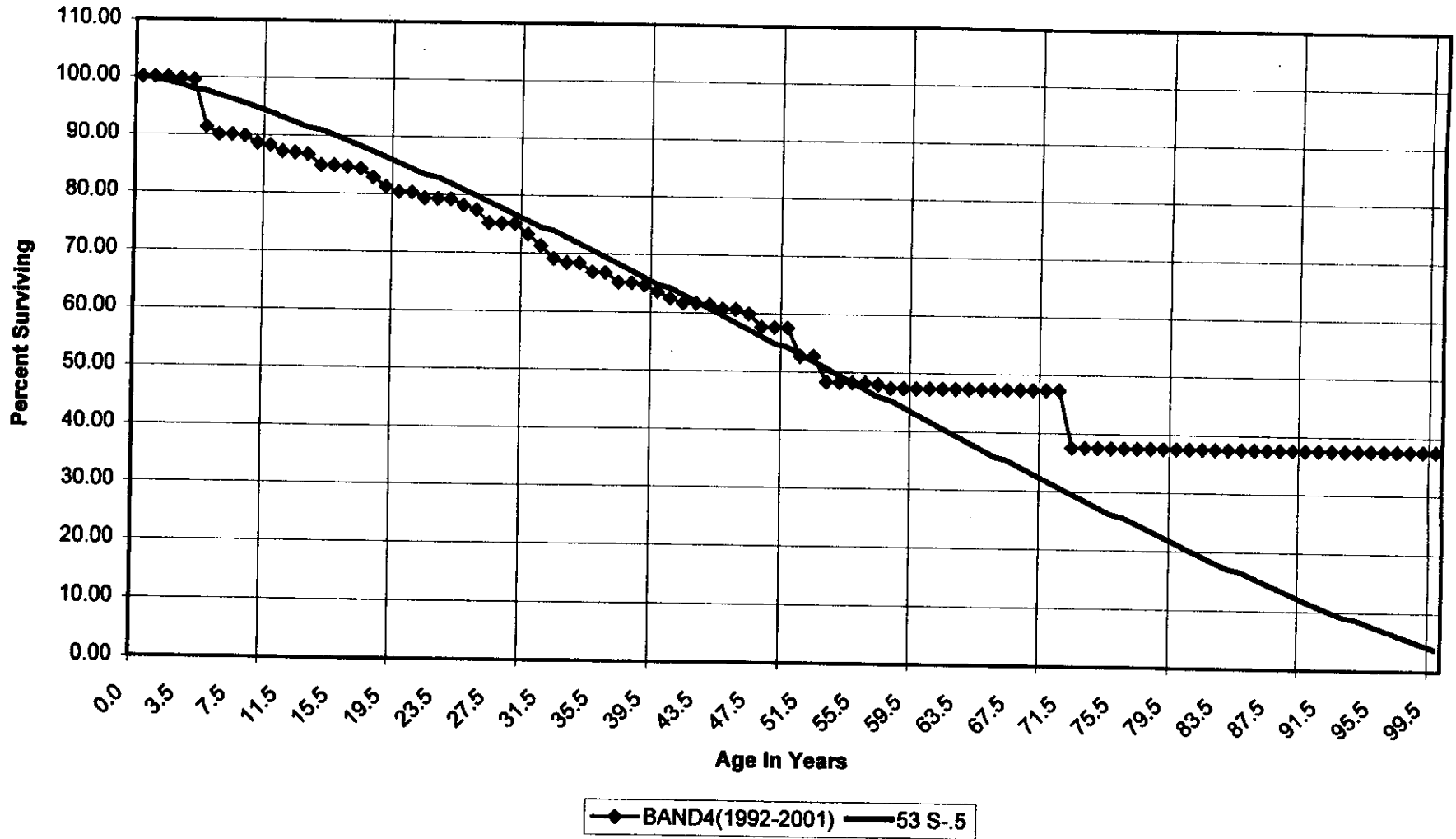
GULF POWER COMPANY

Account 35300000, Transmission - Station Equipment



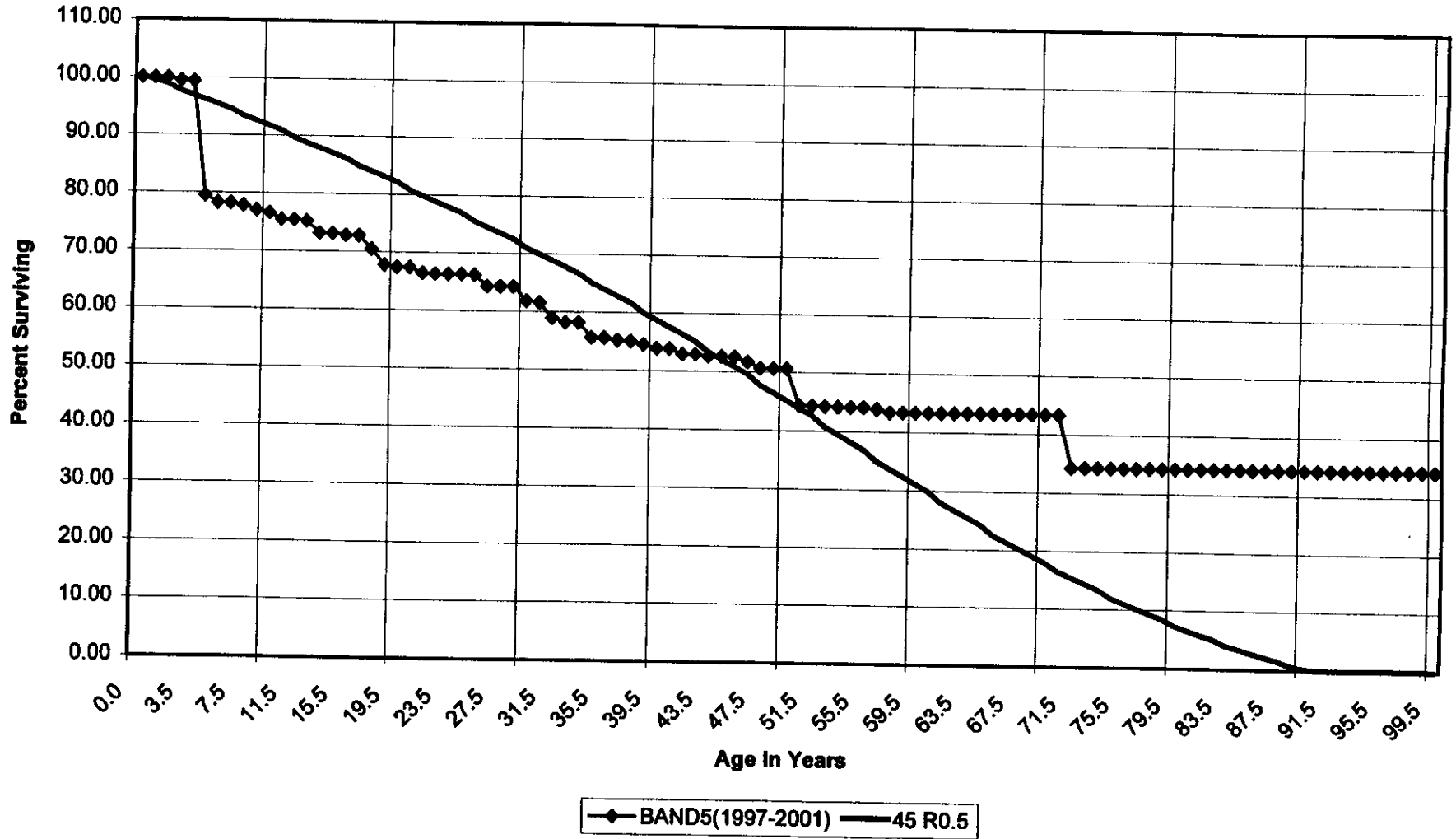
GULF POWER COMPANY

Account 35300000, Transmission - Station Equipment



GULF POWER COMPANY

Account 35300000, Transmission - Station Equipment



STUDY AS OF DECEMBER 31 , 2001

PAGE 1

GULF POWER COMPANY

4-17-2001

ACCOUNT NO.: 35300000

Station Equipment

AVERAGE AGE AT RETIREMENT BY RETIREMENT YEAR

RETIREMENT YEAR -----	RETIREMENTS -----	AVERAGE AGE -----
1939	210.	9.00
1943	180.	1.00
1944	3861.	0.00
1945	5239.	2.00
1947	9568.	5.40
1949	1884.	10.62
1950	12849.	18.03
1951	1228.	5.73
1952	2954.	3.47
1953	5438.	7.61
1954	43567.	4.71
1955	2244.	8.39
1956	6034.	23.17
1957	16598.	5.07
1958	20789.	4.84
1959	14323.	11.25
1960	42845.	8.18
1961	2397.	1.00
1962	4730.	26.70
1963	7217.	12.18
1964	1352.	8.00
1965	14279.	4.93
1966	33973.	15.87
1967	12332.	13.57
1968	82497.	16.58
1969	42504.	12.39
1970	15723.	9.46
1971	22653.	8.99
1972	7065.	3.42
1973	55437.	17.74
1974	21889.	17.10
1975	22689.	19.20
1976	32867.	3.35
1977	102531.	12.61
1978	11246.	17.18

STUDY AS OF DECEMBER 31 , 2001

PAGE 2

GULF POWER COMPANY

4-17-2001

ACCOUNT NO.: 35300000

Station Equipment

AVERAGE AGE AT RETIREMENT BY RETIREMENT YEAR

RETIREMENT YEAR	RETIREMENTS	AVERAGE AGE
1979	36372.	14.34
1980	365246.	24.02
1981	145765.	14.97
1982	325841.	21.91
1983	31706.	18.33
1984	269647.	24.43
1985	253821.	27.88
1986	197995.	3.17
1987	278567.	9.12
1988	782392.	7.61
1989	264077.	15.29
1990	204817.	19.20
1991	502930.	24.06
1992	704087.	21.06
1993	476447.	19.72
1994	83078.	29.58
1995	259875.	23.18
1996	142502.	28.58
1997	11442.	23.61
1998	9011.	22.00
1999	1099311.	27.29
2000	3200218.	7.40
2001	142000.	17.00
TOTAL	10470339.	15.62

STUDY AS OF DECEMBER 31 , 2001

PAGE 1

GULF POWER COMPANY

4-17-2001

ACCOUNT NO.: 35300000

Station Equipment

SURVIVORS AND RETIREMENTS BY VINTAGE YEAR

VINTAGE YEAR	SURVIVORS	RETIREMENTS	CALCULATED ADDITIONS
-----	-----	-----	-----
1900	1719.	0.	1719.
1928	1408.	30937.	32345.
1930	0.	771.	771.
1938	544.	29189.	29733.
1939	0.	271.	271.
1940	0.	1570.	1570.
1941	0.	1883.	1883.
1942	100040.	97676.	197716.
1943	29151.	96866.	126017.
1944	5667.	41428.	47095.
1945	84376.	29312.	113688.
1946	19.	10005.	10024.
1947	1524.	28189.	29713.
1948	0.	84434.	84434.
1949	314072.	273387.	587459.
1950	16339.	20460.	36799.
1951	176426.	141011.	317437.
1952	641022.	215623.	856645.
1953	584850.	176091.	760941.
1954	79804.	12977.	92781.
1955	18313.	38214.	56527.
1956	23917.	66596.	90513.
1957	361721.	119231.	480952.
1958	427564.	112863.	540427.
1959	238857.	119418.	358275.
1960	505186.	93534.	598720.
1961	402788.	173969.	576757.
1962	253915.	25648.	279563.
1963	121944.	44603.	166547.
1964	155618.	14204.	169822.
1965	492981.	182692.	675673.
1966	42886.	318373.	361259.
1967	1260396.	477699.	1738095.
1968	1321864.	412487.	1734351.
1969	124233.	157160.	281393.

STUDY AS OF DECEMBER 31 , 2001

PAGE 2

GULF POWER COMPANY

4-17-2001

ACCOUNT NO.: 35300000

Station Equipment

SURVIVORS AND RETIREMENTS BY VINTAGE YEAR

VINTAGE YEAR -----	SURVIVORS -----	RETIREMENTS -----	CALCULATED ADDITIONS -----
1970	839438.	151266.	990704.
1971	1197838.	268074.	1465912.
1972	82488.	29382.	111870.
1973	4230494.	657681.	4888175.
1974	1551814.	187347.	1739161.
1975	633182.	125569.	758751.
1976	176388.	43809.	220197.
1977	2208210.	76176.	2284386.
1978	238890.	2201.	241091.
1979	1008476.	151529.	1160005.
1980	1225364.	35463.	1260827.
1981	1160744.	1076996.	2237740.
1982	640156.	114010.	754166.
1983	214502.	233346.	447848.
1984	1663409.	285037.	1948446.
1985	79819.	17808.	97627.
1986	696618.	10906.	707524.
1987	3386014.	285152.	3671166.
1988	2345868.	157102.	2502970.
1989	4092984.	237117.	4330101.
1990	383111.	90154.	473265.
1991	5033360.	108897.	5142257.
1992	2449092.	143253.	2592345.
1993	1333643.	57689.	1391332.
1994	736091.	0.	736091.
1995	815602.	116816.	932418.
1996	2053012.	2089271.	4142283.
1997	3221970.	19365.	3241335.
1998	2257500.	50152.	2307652.
1999	1403683.	0.	1403683.
2000	1070775.	0.	1070775.
2001	21867000.	0.	21867000.
TOTALS	78086679.	10470339.	88557018.

THE AVERAGE AGE OF THE SURVIVING BALANCE IS 13.37 YEARS

STUDY AS OF DECEMBER 31 , 2001

PAGE 1

GULF POWER COMPANY

4-17-2001

ACCOUNT NO.: 35300000

Station Equipment

1939 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES %	ANNUAL SURVIVORS %	CUMULATIVE SURVIVORS %
---	-----	-----	-----	-----
0.50	4799.	88492450.	99.99	99.99
1.50	32848.	66650384.	99.95	99.95
2.50	137673.	65546761.	99.79	99.74
3.50	291616.	64005405.	99.54	99.28
4.50	2134576.	61456289.	96.53	95.83
5.50	384981.	56099743.	99.31	95.17
6.50	210915.	53661750.	99.61	94.80
7.50	912921.	52635233.	98.27	93.16
8.50	373492.	50986221.	99.27	92.47
9.50	254286.	49279857.	99.48	92.00
10.50	293343.	46576479.	99.37	91.42
11.50	75161.	41282121.	99.82	91.25
12.50	193393.	40823849.	99.53	90.82
13.50	332083.	36537472.	99.09	89.99
14.50	61945.	33859521.	99.82	89.83
15.50	91417.	30411562.	99.70	89.56
16.50	335568.	29623527.	98.87	88.54
17.50	270225.	29208140.	99.07	87.73
18.50	303614.	27274506.	98.89	86.75
19.50	216575.	26756390.	99.19	86.05
20.50	78154.	25899659.	99.70	85.79
21.50	232816.	24660761.	99.06	84.98
22.50	206585.	23202581.	99.11	84.22
23.50	75008.	21987520.	99.66	83.93
24.50	353099.	21673622.	98.37	82.57
25.50	293765.	19112313.	98.46	81.30
26.50	478411.	18642160.	97.43	79.21
27.50	44528.	17530567.	99.75	79.01
28.50	30344.	15934225.	99.81	78.86
29.50	262881.	11673387.	97.75	77.08
30.50	176664.	11328018.	98.44	75.88
31.50	246667.	9953516.	97.52	74.00
32.50	110072.	8867411.	98.76	73.08
33.50	44587.	8633106.	99.48	72.70
34.50	119957.	7266655.	98.35	71.50
35.50	29731.	5886302.	99.49	71.14

STUDY AS OF DECEMBER 31 , 2001

PAGE 2

GULF POWER COMPANY

4-17-2001

ACCOUNT NO.: 35300000

Station Equipment

1939 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL % SURVIVORS	CUMULATIVE % SURVIVORS
---	-----	-----	-----	-----
36.50	109377.	5813685.	98.12	69.80
37.50	20093.	5211327.	99.61	69.54
38.50	59133.	5035616.	98.83	68.72
39.50	56964.	4856258.	98.83	67.91
40.50	96505.	4545379.	97.88	66.47
41.50	68094.	4046086.	98.32	65.35
42.50	47340.	3472806.	98.64	64.46
43.50	23468.	3186609.	99.26	63.99
44.50	46808.	2735577.	98.29	62.89
45.50	3041.	2327048.	99.87	62.81
46.50	33901.	2300090.	98.53	61.88
47.50	78322.	2247876.	96.52	59.73
48.50	890.	2089750.	99.96	59.70
49.50	1602.	1504010.	99.89	59.64
50.50	72496.	861386.	91.58	54.62
51.50	3.	612464.	100.00	54.62
52.50	48396.	596122.	91.88	50.18
53.50	345.	233654.	99.85	50.11
54.50	0.	233309.	100.00	50.11
55.50	56.	231785.	99.98	50.10
56.50	1296.	231710.	99.44	49.82
57.50	6309.	146038.	95.68	47.67
58.50	0.	134062.	100.00	47.67
59.50	0.	104911.	100.00	47.67
60.50	0.	4871.	100.00	47.67
61.50	0.	4871.	100.00	47.67
62.50	830.	4871.	82.96	39.54
63.50	0.	4041.	100.00	39.54
64.50	0.	3497.	100.00	39.54
65.50	0.	3497.	100.00	39.54
66.50	0.	3497.	100.00	39.54
67.50	0.	3497.	100.00	39.54
68.50	0.	3497.	100.00	39.54
69.50	0.	3497.	100.00	39.54
70.50	0.	3497.	100.00	39.54
71.50	370.	3497.	89.42	35.36

STUDY AS OF DECEMBER 31 , 2001

PAGE 3

GULF POWER COMPANY

4-17-2001

ACCOUNT NO.: 35300000

Station Equipment

1939 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL SURVIVORS %	CUMULATIVE SURVIVORS %
---	-----	-----	-----	-----
72.50	0.	3127.	100.00	35.36
73.50	0.	3127.	100.00	35.36
74.50	0.	1719.	100.00	35.36
75.50	0.	1719.	100.00	35.36
76.50	0.	1719.	100.00	35.36
77.50	0.	1719.	100.00	35.36
78.50	0.	1719.	100.00	35.36
79.50	0.	1719.	100.00	35.36
80.50	0.	1719.	100.00	35.36
81.50	0.	1719.	100.00	35.36
82.50	0.	1719.	100.00	35.36
83.50	0.	1719.	100.00	35.36
84.50	0.	1719.	100.00	35.36
85.50	0.	1719.	100.00	35.36
86.50	0.	1719.	100.00	35.36
87.50	0.	1719.	100.00	35.36
88.50	0.	1719.	100.00	35.36
89.50	0.	1719.	100.00	35.36
90.50	0.	1719.	100.00	35.36
91.50	0.	1719.	100.00	35.36
92.50	0.	1719.	100.00	35.36
93.50	0.	1719.	100.00	35.36
94.50	0.	1719.	100.00	35.36
95.50	0.	1719.	100.00	35.36
96.50	0.	1719.	100.00	35.36
97.50	0.	1719.	100.00	35.36
98.50	0.	1719.	100.00	35.36
99.50	0.	1719.	100.00	35.36
100.50	0.	1719.	100.00	35.36
101.50	0.	1719.	100.00	35.36

TOTAL 10470339.

REALIZED LIFE = 60.62 YEARS

STUDY AS OF DECEMBER 31 , 2001

PAGE 1

GULF POWER COMPANY

4-17-2001

ACCOUNT NO.: 35300000

Station Equipment

1982 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL % SURVIVORS	CUMULATIVE % SURVIVORS
---	-----	-----	-----	-----
0.50	0.	59760284.	100.00	100.00
1.50	0.	40131024.	100.00	100.00
2.50	74611.	40321076.	99.81	99.81
3.50	263056.	40002787.	99.34	99.16
4.50	2100473.	37723322.	94.43	93.64
5.50	322136.	34685265.	99.07	92.77
6.50	180040.	32496831.	99.45	92.25
7.50	835687.	32221396.	97.41	89.86
8.50	330181.	32355322.	98.98	88.94
9.50	178162.	35538275.	99.50	88.50
10.50	239927.	33021695.	99.27	87.86
11.50	51084.	29210641.	99.83	87.70
12.50	157392.	29750878.	99.47	87.24
13.50	304054.	25772964.	98.82	86.21
14.50	14952.	24774042.	99.94	86.16
15.50	82180.	23082923.	99.64	85.85
16.50	310661.	22644745.	98.63	84.67
17.50	232823.	22892361.	98.98	83.81
18.50	278122.	21154356.	98.69	82.71
19.50	168471.	20818102.	99.19	82.04
20.50	39244.	20279680.	99.81	81.88
21.50	224810.	19576611.	98.85	80.94
22.50	165802.	18695805.	99.11	80.22
23.50	37173.	17838355.	99.79	80.06
24.50	352248.	18049682.	98.05	78.49
25.50	237747.	15922640.	98.51	77.32
26.50	470720.	15593110.	96.98	74.99
27.50	40741.	14511587.	99.72	74.78
28.50	23789.	13004665.	99.82	74.64
29.50	169254.	9464481.	98.21	73.30
30.50	172271.	9971707.	98.27	72.04
31.50	174938.	8818278.	98.02	70.61
32.50	92832.	7827808.	98.81	69.77
33.50	44587.	8097129.	99.45	69.39
34.50	115854.	6808191.	98.30	68.21
35.50	29731.	5447922.	99.45	67.83

STUDY AS OF DECEMBER 31 , 2001

PAGE 2

GULF POWER COMPANY

4-17-2001

ACCOUNT NO.: 35300000

Station Equipment

1982 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL % SURVIVORS	CUMULATIVE % SURVIVORS
---	-----	-----	-----	-----
36.50	99441.	5375775.	98.15	66.58
37.50	15925.	4886453.	99.67	66.36
38.50	24436.	4728457.	99.48	66.02
39.50	54167.	4671218.	98.84	65.25
40.50	96505.	4514288.	97.86	63.86
41.50	68064.	4015382.	98.30	62.78
42.50	47340.	3443672.	98.63	61.91
43.50	23468.	3157594.	99.26	61.45
44.50	46808.	2726565.	98.28	60.40
45.50	3041.	2318036.	99.87	60.32
46.50	33901.	2291078.	98.52	59.43
47.50	78322.	2238864.	96.50	57.35
48.50	890.	2080738.	99.96	57.32
49.50	1602.	1494998.	99.89	57.26
50.50	72496.	852374.	91.49	52.39
51.50	3.	603452.	100.00	52.39
52.50	48396.	587166.	91.76	48.07
53.50	345.	224698.	99.85	48.00
54.50	0.	231590.	100.00	48.00
55.50	56.	230066.	99.98	47.99
56.50	1296.	229991.	99.44	47.72
57.50	6309.	144319.	95.63	45.63
58.50	0.	132343.	100.00	45.63
59.50	0.	103192.	100.00	45.63
60.50	0.	3152.	100.00	45.63
61.50	0.	3152.	100.00	45.63
62.50	830.	3152.	73.67	33.62
63.50	0.	2322.	100.00	33.62
64.50	0.	1778.	100.00	33.62
65.50	0.	1778.	100.00	33.62
66.50	0.	1778.	100.00	33.62
67.50	0.	1778.	100.00	33.62
68.50	0.	1778.	100.00	33.62
69.50	0.	1778.	100.00	33.62
70.50	0.	1778.	100.00	33.62
71.50	370.	1778.	79.19	26.62

STUDY AS OF DECEMBER 31 , 2001

PAGE 3

GULF POWER COMPANY

4-17-2001

ACCOUNT NO.: 35300000

Station Equipment

1982 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL % SURVIVORS	CUMULATIVE % SURVIVORS
---	-----	-----	-----	-----
72.50	0.	1408.	100.00	26.62
73.50	0.	1408.	100.00	26.62
74.50	0.	0.	100.00	26.62
75.50	0.	0.	100.00	26.62
76.50	0.	0.	100.00	26.62
77.50	0.	0.	100.00	26.62
78.50	0.	0.	100.00	26.62
79.50	0.	0.	100.00	26.62
80.50	0.	0.	100.00	26.62
81.50	0.	0.	100.00	26.62
82.50	0.	1719.	100.00	26.62
83.50	0.	1719.	100.00	26.62
84.50	0.	1719.	100.00	26.62
85.50	0.	1719.	100.00	26.62
86.50	0.	1719.	100.00	26.62
87.50	0.	1719.	100.00	26.62
88.50	0.	1719.	100.00	26.62
89.50	0.	1719.	100.00	26.62
90.50	0.	1719.	100.00	26.62
91.50	0.	1719.	100.00	26.62
92.50	0.	1719.	100.00	26.62
93.50	0.	1719.	100.00	26.62
94.50	0.	1719.	100.00	26.62
95.50	0.	1719.	100.00	26.62
96.50	0.	1719.	100.00	26.62
97.50	0.	1719.	100.00	26.62
98.50	0.	1719.	100.00	26.62
99.50	0.	1719.	100.00	26.62
100.50	0.	1719.	100.00	26.62
101.50	0.	1719.	100.00	26.62

TOTAL 9239764.

REALIZED LIFE = 55.60 YEARS

STUDY AS OF DECEMBER 31 , 2001

PAGE 1

GULF POWER COMPANY

4-17-2001

ACCOUNT NO.: 35300000

Station Equipment

1987 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL % SURVIVORS	CUMULATIVE % SURVIVORS
---	-----	-----	-----	-----
0.50	0.	55804673.	100.00	100.00
1.50	0.	34645197.	100.00	100.00
2.50	72173.	33672049.	99.79	99.79
3.50	43936.	34144639.	99.87	99.66
4.50	2100473.	32094165.	93.46	93.13
5.50	322136.	27503647.	98.83	92.04
6.50	172064.	27366239.	99.37	91.47
7.50	816476.	27639400.	97.05	88.76
8.50	327123.	27236431.	98.80	87.70
9.50	128761.	25816756.	99.50	87.26
10.50	230634.	25504078.	99.10	86.47
11.50	30872.	20426798.	99.85	86.34
12.50	151399.	20732522.	99.27	85.71
13.50	294527.	18182538.	98.38	84.32
14.50	13105.	20331559.	99.94	84.27
15.50	70160.	17036972.	99.59	83.92
16.50	219643.	17710308.	98.76	82.88
17.50	204860.	18383233.	98.89	81.96
18.50	277860.	16783606.	98.34	80.60
19.50	148549.	17911852.	99.17	79.93
20.50	38394.	18790079.	99.80	79.77
21.50	177214.	17888504.	99.01	78.98
22.50	137683.	17092312.	99.19	78.34
23.50	21268.	16103901.	99.87	78.24
24.50	320713.	15992332.	97.99	76.67
25.50	230069.	13725889.	98.32	75.38
26.50	354697.	13737712.	97.42	73.44
27.50	11754.	13288835.	99.91	73.37
28.50	11179.	12008359.	99.91	73.30
29.50	147964.	8222367.	98.20	71.98
30.50	169796.	8387150.	97.98	70.53
31.50	169164.	7043934.	97.60	68.83
32.50	51931.	6055355.	99.14	68.24
33.50	3003.	5963224.	99.95	68.21
34.50	99608.	5290049.	98.12	66.92
35.50	1968.	4664065.	99.96	66.90

STUDY AS OF DECEMBER 31 , 2001

PAGE 2

GULF POWER COMPANY

4-17-2001

ACCOUNT NO.: 35300000

Station Equipment

1987 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL SURVIVORS %	CUMULATIVE SURVIVORS %
---	-----	-----	-----	-----
36.50	77446.	4811716.	98.39	65.82
37.50	8433.	4257816.	99.80	65.69
38.50	19970.	4530433.	99.56	65.40
39.50	53975.	4460919.	98.79	64.61
40.50	60825.	4157243.	98.54	63.66
41.50	43007.	3693735.	98.84	62.92
42.50	46765.	3240386.	98.56	62.01
43.50	9391.	2960641.	99.68	61.82
44.50	27349.	2587443.	98.94	61.16
45.50	2306.	2315833.	99.90	61.10
46.50	33901.	2289610.	98.52	60.20
47.50	78322.	2238201.	96.50	58.09
48.50	890.	2080194.	99.96	58.07
49.50	1602.	1494998.	99.89	58.00
50.50	72496.	852374.	91.49	53.07
51.50	3.	603452.	100.00	53.07
52.50	48396.	587110.	91.76	48.70
53.50	345.	224642.	99.85	48.62
54.50	0.	224297.	100.00	48.62
55.50	0.	222773.	100.00	48.62
56.50	1296.	222754.	99.42	48.34
57.50	1680.	137082.	98.77	47.75
58.50	0.	129735.	100.00	47.75
59.50	0.	103192.	100.00	47.75
60.50	0.	3152.	100.00	47.75
61.50	0.	3152.	100.00	47.75
62.50	830.	3152.	73.67	35.17
63.50	0.	2322.	100.00	35.17
64.50	0.	1778.	100.00	35.17
65.50	0.	1778.	100.00	35.17
66.50	0.	1778.	100.00	35.17
67.50	0.	1778.	100.00	35.17
68.50	0.	1778.	100.00	35.17
69.50	0.	1778.	100.00	35.17
70.50	0.	1778.	100.00	35.17
71.50	370.	1778.	79.19	27.85

STUDY AS OF DECEMBER 31 , 2001

PAGE 3

GULF POWER COMPANY

4-17-2001

ACCOUNT NO.: 35300000

Station Equipment

1987 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL % SURVIVORS	CUMULATIVE % SURVIVORS
---	-----	-----	-----	-----
72.50	0.	1408.	100.00	27.85
73.50	0.	1408.	100.00	27.85
74.50	0.	0.	100.00	27.85
75.50	0.	0.	100.00	27.85
76.50	0.	0.	100.00	27.85
77.50	0.	0.	100.00	27.85
78.50	0.	0.	100.00	27.85
79.50	0.	0.	100.00	27.85
80.50	0.	0.	100.00	27.85
81.50	0.	0.	100.00	27.85
82.50	0.	0.	100.00	27.85
83.50	0.	0.	100.00	27.85
84.50	0.	0.	100.00	27.85
85.50	0.	0.	100.00	27.85
86.50	0.	0.	100.00	27.85
87.50	0.	1719.	100.00	27.85
88.50	0.	1719.	100.00	27.85
89.50	0.	1719.	100.00	27.85
90.50	0.	1719.	100.00	27.85
91.50	0.	1719.	100.00	27.85
92.50	0.	1719.	100.00	27.85
93.50	0.	1719.	100.00	27.85
94.50	0.	1719.	100.00	27.85
95.50	0.	1719.	100.00	27.85
96.50	0.	1719.	100.00	27.85
97.50	0.	1719.	100.00	27.85
98.50	0.	1719.	100.00	27.85
99.50	0.	1719.	100.00	27.85
100.50	0.	1719.	100.00	27.85
101.50	0.	1719.	100.00	27.85

TOTAL 8160754.

REALIZED LIFE = 55.82 YEARS

STUDY AS OF DECEMBER 31 , 2001

PAGE 1

GULF POWER COMPANY

4-17-2001

ACCOUNT NO.: 35300000

Station Equipment

1992 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL % SURVIVORS	CUMULATIVE % SURVIVORS
---	-----	-----	-----	-----
0.50	0.	39684914.	100.00	100.00
1.50	0.	22960171.	100.00	100.00
2.50	58421.	22362661.	99.74	99.74
3.50	43936.	25218986.	99.83	99.56
4.50	2100473.	25420520.	91.74	91.34
5.50	322136.	23767163.	98.64	90.10
6.50	0.	22099539.	100.00	90.10
7.50	57689.	21381564.	99.73	89.86
8.50	307334.	22536230.	98.64	88.63
9.50	93106.	21135109.	99.56	88.24
10.50	229493.	19321370.	98.81	87.19
11.50	29622.	15324534.	99.81	87.02
12.50	45245.	16171487.	99.72	86.78
13.50	288427.	13157677.	97.81	84.88
14.50	0.	10764473.	100.00	84.88
15.50	23265.	9627700.	99.76	84.67
16.50	33968.	9094531.	99.63	84.36
17.50	172501.	9630142.	98.21	82.85
18.50	184008.	9413628.	98.05	81.23
19.50	141312.	13541464.	98.96	80.38
20.50	9198.	12854569.	99.93	80.32
21.50	162212.	13090538.	98.76	79.33
22.50	10986.	12652572.	99.91	79.26
23.50	15348.	11883075.	99.87	79.16
24.50	170190.	13136959.	98.70	78.13
25.50	114249.	12259198.	99.07	77.40
26.50	352581.	12150673.	97.10	75.16
27.50	7023.	11764852.	99.94	75.11
28.50	10323.	10361983.	99.90	75.04
29.50	147863.	6268899.	97.64	73.27
30.50	169721.	6297976.	97.31	71.29
31.50	163045.	5346506.	96.95	69.12
32.50	50215.	4877455.	98.97	68.41
33.50	1256.	4985544.	99.97	68.39
34.50	95919.	4116957.	97.67	66.80
35.50	469.	3155278.	99.99	66.79

STUDY AS OF DECEMBER 31 , 2001

PAGE 2

GULF POWER COMPANY

4-17-2001

ACCOUNT NO.: 35300000

Station Equipment

1992 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL % SURVIVORS	CUMULATIVE % SURVIVORS
----	-----	-----	-----	-----
36.50	77337.	3136320.	97.53	65.14
37.50	4200.	2584315.	99.84	65.03
38.50	16023.	2504753.	99.36	64.62
39.50	48166.	3012746.	98.40	63.58
40.50	60825.	3435283.	98.23	62.46
41.50	42521.	3164058.	98.66	61.62
42.50	0.	2632878.	100.00	61.62
43.50	8458.	2783201.	99.70	61.43
44.50	27282.	2419579.	98.87	60.74
45.50	1415.	2033857.	99.93	60.70
46.50	24813.	2008563.	98.76	59.95
47.50	78322.	2051193.	96.18	57.66
48.50	890.	1898944.	99.95	57.63
49.50	1602.	1376070.	99.88	57.56
50.50	72496.	850906.	91.48	52.66
51.50	0.	601984.	100.00	52.66
52.50	48396.	586450.	91.75	48.31
53.50	345.	224098.	99.85	48.24
54.50	0.	224297.	100.00	48.24
55.50	0.	222773.	100.00	48.24
56.50	1296.	222754.	99.42	47.96
57.50	1680.	137082.	98.77	47.37
58.50	0.	129735.	100.00	47.37
59.50	0.	100584.	100.00	47.37
60.50	0.	544.	100.00	47.37
61.50	0.	544.	100.00	47.37
62.50	0.	544.	100.00	47.37
63.50	0.	544.	100.00	47.37
64.50	0.	1778.	100.00	47.37
65.50	0.	1778.	100.00	47.37
66.50	0.	1778.	100.00	47.37
67.50	0.	1778.	100.00	47.37
68.50	0.	1778.	100.00	47.37
69.50	0.	1778.	100.00	47.37
70.50	0.	1778.	100.00	47.37
71.50	370.	1778.	79.19	37.51

STUDY AS OF DECEMBER 31 , 2001

PAGE 3

GULF POWER COMPANY

4-17-2001

ACCOUNT NO.: 35300000

Station Equipment

1992 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL % SURVIVORS	CUMULATIVE % SURVIVORS
---	-----	-----	-----	-----
72.50	0.	1408.	100.00	37.51
73.50	0.	1408.	100.00	37.51
74.50	0.	0.	100.00	37.51
75.50	0.	0.	100.00	37.51
76.50	0.	0.	100.00	37.51
77.50	0.	0.	100.00	37.51
78.50	0.	0.	100.00	37.51
79.50	0.	0.	100.00	37.51
80.50	0.	0.	100.00	37.51
81.50	0.	0.	100.00	37.51
82.50	0.	0.	100.00	37.51
83.50	0.	0.	100.00	37.51
84.50	0.	0.	100.00	37.51
85.50	0.	0.	100.00	37.51
86.50	0.	0.	100.00	37.51
87.50	0.	0.	100.00	37.51
88.50	0.	0.	100.00	37.51
89.50	0.	0.	100.00	37.51
90.50	0.	0.	100.00	37.51
91.50	0.	0.	100.00	37.51
92.50	0.	1719.	100.00	37.51
93.50	0.	1719.	100.00	37.51
94.50	0.	1719.	100.00	37.51
95.50	0.	1719.	100.00	37.51
96.50	0.	1719.	100.00	37.51
97.50	0.	1719.	100.00	37.51
98.50	0.	1719.	100.00	37.51
99.50	0.	1719.	100.00	37.51
100.50	0.	1719.	100.00	37.51
101.50	0.	1719.	100.00	37.51

TOTAL 6127971.

REALIZED LIFE = 59.97 YEARS

STUDY AS OF DECEMBER 31 , 2001

PAGE 1

GULF POWER COMPANY

4-17-2001

ACCOUNT NO.: 35300000

Station Equipment

1997 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL % SURVIVORS	CUMULATIVE % SURVIVORS
----	-----	-----	-----	-----
0.50	0.	29890445.	100.00	100.00
1.50	0.	12165728.	100.00	100.00
2.50	50152.	12027371.	99.58	99.58
3.50	19365.	11309627.	99.83	99.41
4.50	2089271.	10424094.	79.96	79.49
5.50	116816.	7693815.	98.48	78.28
6.50	0.	10649506.	100.00	78.28
7.50	57689.	10232412.	99.44	77.84
8.50	131870.	13744668.	99.04	77.09
9.50	92159.	14652843.	99.37	76.61
10.50	228449.	15726370.	98.55	75.49
11.50	0.	11172085.	100.00	75.49
12.50	34993.	10875966.	99.68	75.25
13.50	239670.	8570470.	97.20	73.15
14.50	0.	6223841.	100.00	73.15
15.50	17072.	3565242.	99.52	72.80
16.50	0.	4098582.	100.00	72.80
17.50	166407.	5268197.	96.84	70.50
18.50	173545.	4514043.	96.16	67.79
19.50	24070.	4367087.	99.45	67.41
20.50	0.	5911941.	100.00	67.41
21.50	69387.	4936596.	98.59	66.47
22.50	9011.	4286464.	99.79	66.33
23.50	870.	4876387.	99.98	66.31
24.50	0.	9046553.	100.00	66.31
25.50	11437.	6924419.	99.83	66.21
26.50	235028.	8049680.	97.08	64.27
27.50	3588.	8053523.	99.96	64.24
28.50	0.	6644367.	100.00	64.24
29.50	147863.	3897469.	96.21	61.81
30.50	22013.	4971194.	99.56	61.53
31.50	161732.	3796945.	95.74	58.91
32.50	43680.	3381959.	98.71	58.15
33.50	0.	3370014.	100.00	58.15
34.50	95919.	2180042.	95.60	55.59
35.50	0.	1081842.	100.00	55.59

GULF POWER COMPANY

4-17-2001

ACCOUNT NO.: 35300000

Station Equipment

1997 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL SURVIVORS %	CUMULATIVE SURVIVORS %
---	-----	-----	-----	-----
36.50	10298.	1455045.	99.29	55.20
37.50	4200.	1478034.	99.72	55.04
38.50	15915.	1559687.	98.98	54.48
39.50	21082.	1876361.	98.88	53.87
40.50	0.	1968931.	100.00	53.87
41.50	27449.	1590540.	98.27	52.94
42.50	0.	1076218.	100.00	52.94
43.50	5846.	917509.	99.36	52.60
44.50	0.	1093762.	100.00	52.60
45.50	344.	1405047.	99.98	52.59
46.50	24813.	1558102.	98.41	51.75
47.50	31984.	1531503.	97.91	50.67
48.50	890.	1806283.	99.95	50.65
49.50	288.	1220643.	99.98	50.63
50.50	72496.	581543.	87.53	44.32
51.50	0.	332659.	100.00	44.32
52.50	746.	400756.	99.81	44.24
53.50	229.	91815.	99.75	44.13
54.50	0.	122033.	100.00	44.13
55.50	0.	221424.	100.00	44.13
56.50	1296.	221405.	99.41	43.87
57.50	1680.	136538.	98.77	43.33
58.50	0.	129191.	100.00	43.33
59.50	0.	100584.	100.00	43.33
60.50	0.	544.	100.00	43.33
61.50	0.	544.	100.00	43.33
62.50	0.	544.	100.00	43.33
63.50	0.	544.	100.00	43.33
64.50	0.	0.	100.00	43.33
65.50	0.	0.	100.00	43.33
66.50	0.	0.	100.00	43.33
67.50	0.	0.	100.00	43.33
68.50	0.	0.	100.00	43.33
69.50	0.	1778.	100.00	43.33
70.50	0.	1778.	100.00	43.33
71.50	370.	1778.	79.19	34.31

GULF POWER COMPANY

4-17-2001

ACCOUNT NO.: 35300000

Station Equipment

1997 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL % SURVIVORS	CUMULATIVE % SURVIVORS
----	-----	-----	-----	-----
72.50	0.	1408.	100.00	34.31
73.50	0.	1408.	100.00	34.31
74.50	0.	0.	100.00	34.31
75.50	0.	0.	100.00	34.31
76.50	0.	0.	100.00	34.31
77.50	0.	0.	100.00	34.31
78.50	0.	0.	100.00	34.31
79.50	0.	0.	100.00	34.31
80.50	0.	0.	100.00	34.31
81.50	0.	0.	100.00	34.31
82.50	0.	0.	100.00	34.31
83.50	0.	0.	100.00	34.31
84.50	0.	0.	100.00	34.31
85.50	0.	0.	100.00	34.31
86.50	0.	0.	100.00	34.31
87.50	0.	0.	100.00	34.31
88.50	0.	0.	100.00	34.31
89.50	0.	0.	100.00	34.31
90.50	0.	0.	100.00	34.31
91.50	0.	0.	100.00	34.31
92.50	0.	0.	100.00	34.31
93.50	0.	0.	100.00	34.31
94.50	0.	0.	100.00	34.31
95.50	0.	0.	100.00	34.31
96.50	0.	0.	100.00	34.31
97.50	0.	1719.	100.00	34.31
98.50	0.	1719.	100.00	34.31
99.50	0.	1719.	100.00	34.31
100.50	0.	1719.	100.00	34.31
101.50	0.	1719.	100.00	34.31

TOTAL 4461982.

REALIZED LIFE = 53.11 YEARS

GULF POWER COMPANY
 Depreciation Study as of December 31, 2001
 Salvage and Cost of Removal Analysis

Production _____ Transm. X Distribution _____ General _____

Account 353 - Station Equipment

BAND	PRIOR			CURRENT		
	Salvage %	COR %	Net Removal %	Salvage %	COR %	Net Removal %
5-Year	_____	_____	_____	1	2	1
10-Year	_____	_____	_____	2	7	5
Full () (21)	_____	_____	_____	2	6	4
Other () (3)	_____	_____	_____	0	1	1
Selection	4	14	10	0	5	5
Balance	<u>\$55,656,207</u>			<u>\$78,086,679</u>		

Notes: Net Removal Cost as approved by FPSC in 1997: 10%

Cost of Removal: 5%

Salvage: 0%

Proposed Net Removal: 5%

Selection reflects decreasing cost of removal and is based on the total and 10 year history.

**NET REMOVAL COST
HISTORICAL ANALYSIS
GULF POWER COMPANY**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Assigned Year	Retirements	Cost of Removal	Cost of Removal % (C)+(B)	Gross Salvage	Gross Salvage % (E)+(B)	Net Removal (C)-(E)	% Net Removal To Rets (G)+(B)
ACCOUNT 353							
1981	115,015	5,363	4.66	17,799	15.48	(12,436)	(10.81)
1982	260,783	8,482	3.25	0	0.00	8,482	3.25
1983	31,707	10,611	33.47	0	0.00	10,611	33.47
1984	265,053	1,287	0.49	3,279	1.24	(1,992)	(0.75)
1985	253,821	1,844	0.73	0	0.00	1,844	0.73
1986	197,995	0	0.00	0	0.00	0	0.00
1987	193,039	9,127	4.73	0	0.00	9,127	4.73
1988	409,973	306	0.07	0	0.00	306	0.07
1989	275,414	10,735	3.90	0	0.00	10,735	3.90
1990	193,478	4,085	2.11	0	0.00	4,085	2.11
1991	432,431	96,928	22.41	1,861	0.43	95,067	21.98
1992	704,088	101,527	14.42	4,023	0.57	97,504	13.85
1993	476,445	143,775	30.18	1,468	0.31	142,307	29.87
1994	534,600	88,859	16.62	1,048	0.20	87,811	16.43
1995	633,381	14,137	2.23	105,268	16.62	(91,132)	(14.39)
1996	80,399	8,660	10.77	23,930	29.76	(15,270)	(18.99)
1997	636,398	18,713	2.94	0	0.00	18,713	2.94
1998	932,453	8,818	0.95	5,200	0.56	3,618	0.39
1999	1,004,952	37,430	3.72	0	0.00	37,430	3.72
2000	2,294,660	12,188	0.53	0	0.00	12,188	0.53
TOTAL	9,926,084	582,875	5.87	163,876	1.65	418,999	4.22
10 Yr.	7,729,807	531,034	6.87	142,798	1.85	388,236	5.02
5 Yr.	4,948,862	85,809	1.73	29,130	0.59	56,679	1.15
3 Yr.	4,232,065	58,436	1.38	5,200	0.12	53,236	1.26

Net Removal Cost as approved by FPSC in 1997:

10%

Cost of Removal

5%

Salvage

0%

Proposed Net Removal Cost:

5%

Selection reflects decreasing cost of removal and is based on the total and 10 year history.

Deloitte & Touche

GULF POWER COMPANY
 Depreciation Study as of December 31, 2001

Production _____ Transm. X Distribution _____ General _____

Account 354 - Towers and Fixtures

Depreciable Balance \$25,174,077

Depreciable Reserve \$18,029,000

	PRIOR STUDY	EXISTING	CURRENT STUDY
Average Service Life (Yrs.)	<u> 45.0 </u>	<u> 45.0 </u>	<u> 50.0 </u>
Iowa Curve	<u> R5 </u>	<u> R5 </u>	<u> R5 </u>
Remaining Life (Yrs.)	<u> 20.0 </u>	<u> 20.0 </u>	<u> 24.7 </u>
Salvage (%)	<u> 20 </u>	<u> 20 </u>	<u> 0 </u>
Cost of Removal (%)	<u> 40 </u>	<u> 40 </u>	<u> 30 </u>
Net Removal (%)	<u> 20 </u>	<u> 20 </u>	<u> 30 </u>
Rate (%)	<u> 2.4 </u>	<u> 2.4 </u>	<u> 2.4 </u>

 Account Content: 2001 activity is estimated.

Life Analysis:

Salvage & Cost of Removal Analysis:

STUDY AS OF DECEMBER 31 , 2001

PAGE 1

GULF POWER COMPANY

5-17-2001

Towers and Fixtures
 AVERAGE LIFE GROUP METHOD THEORETICAL RESERVE
 ACCOUNT 35400000

AGE	VINTAGE YEAR	SURVIVING	REMAINING	RESERVE THEORETICAL RATIO	THEORETICAL RESERVE
		BALANCE DECEMBER 31 2001	LIFE ASL CURVE 50.0 R5.0		
1.5	2000	3082119.	48.4995	0.03001	92493.
3.5	1998	732.	46.4995	0.07001	51.
5.5	1996	3397.	44.4995	0.11001	374.
7.5	1994	68738.	42.4995	0.15001	10311.
8.5	1993	394971.	41.4995	0.17001	67149.
9.5	1992	17524.	40.4995	0.19001	3330.
11.5	1990	31801.	38.4995	0.23001	7315.
12.5	1989	29996.	37.4995	0.25001	7499.
13.5	1988	14611.	36.4995	0.27001	3945.
14.5	1987	63406.	35.4995	0.29001	18388.
15.5	1986	34549.	34.4995	0.31001	10711.
19.5	1982	65410.	30.4997	0.39001	25510.
20.5	1981	266732.	29.5000	0.41000	109360.
21.5	1980	45737.	28.5007	0.42999	19666.
23.5	1978	464651.	26.5048	0.46990	218342.
24.5	1977	2137476.	25.5093	0.48981	1046966.
25.5	1976	102924.	24.5165	0.50967	52457.
26.5	1975	2664670.	23.5275	0.52945	1410811.
27.5	1974	6641600.	22.5433	0.54913	3647124.
28.5	1973	1482007.	21.5654	0.56869	842806.
29.5	1972	241649.	20.5951	0.58810	142114.
30.5	1971	1434236.	19.6338	0.60732	871046.
31.5	1970	108129.	18.6830	0.62634	67725.
33.5	1968	1267984.	16.8184	0.66363	841474.
34.5	1967	1934861.	15.9072	0.68186	1319299.
35.5	1966	1134657.	15.0116	0.69977	793996.
36.5	1965	47.	14.1333	0.71733	34.
37.5	1964	437405.	13.2740	0.73452	321283.
38.5	1963	231.	12.4356	0.75129	174.
39.5	1962	209015.	11.6204	0.76759	160438.
40.5	1961	361507.	10.8309	0.78338	283198.
42.5	1959	593.	9.3387	0.81323	482.
43.5	1958	405439.	8.6405	0.82719	335375.

STUDY AS OF DECEMBER 31 , 2001

PAGE 2

GULF POWER COMPANY

5-17-2001

Towers and Fixtures

AVERAGE LIFE GROUP METHOD THEORETICAL RESERVE
ACCOUNT 35400000

AGE	VINTAGE YEAR	SURVIVING	REMAINING	RESERVE	THEORETICAL
		BALANCE DECEMBER 31 2001	LIFE ASL CURVE 50.0 R5.0		RATIO
49.5	1952	23827.	5.2008	0.89598	21349.
52.5	1949	255.	3.9624	0.92075	235.
58.5	1943	657.	2.3314	0.95337	626.
72.5	1929	281.	0.0000	1.00000	281.
73.5	1928	253.	0.0000	1.00000	253.
		25174077.			12753991.
			NET SALVAGE VALUE (%)		-30.
			RESERVE AFTER SALVAGE		16580188.
			REMAINING LIFE (YRS)		24.67

STUDY DATE: DECEMBER 31, 2001

PAGE 1

GULF POWER COMPANY

4/17/2001

ACCOUNT NO: 35400000
SURVIVORS AND RETIREMENTS BY ACCOUNT NUMBER

ACTIVITY YEAR	SURVIVORS	RETIREMENTS
1928	253.	0.
1929	281.	0.
1941	0.	0.
1942	0.	0.
1943	657.	0.
1949	255.	0.
1952	23827.	0.
1954	0.	0.
1958	405439.	0.
1959	593.	0.
1960	0.	0.
1961	361507.	0.
1962	209015.	0.
1963	231.	0.
1964	437405.	0.
1965	47.	0.
1966	1134657.	0.
1967	1934861.	0.
1968	1267984.	0.
1970	108129.	0.
1971	1434236.	0.
1972	241649.	0.
1973	1482007.	0.
1974	6641600.	0.
1975	2664670.	5444.
1976	102924.	0.
1977	2137476.	8588.
1978	464651.	0.
1980	45737.	0.
1981	266732.	0.
1982	65410.	0.
1985	0.	7373.
1986	34549.	0.
1987	63406.	0.
1988	14611.	0.
1989	29996.	16711.
1990	31801.	30576.
1991	0.	29199.
1992	17524.	18195.
1993	394971.	69368.
1994	68738.	47514.
1996	3397.	50380.
1997	0.	45759.
1998	732.	73510.

ACCOUNT NO: 35400000
SURVIVORS AND RETIREMENTS BY ACCOUNT NUMBER

ACTIVITY YEAR	SURVIVORS	RETIREMENTS
1999	0.	18215.
2000	3082119.	59133.
	25174077.	479965.

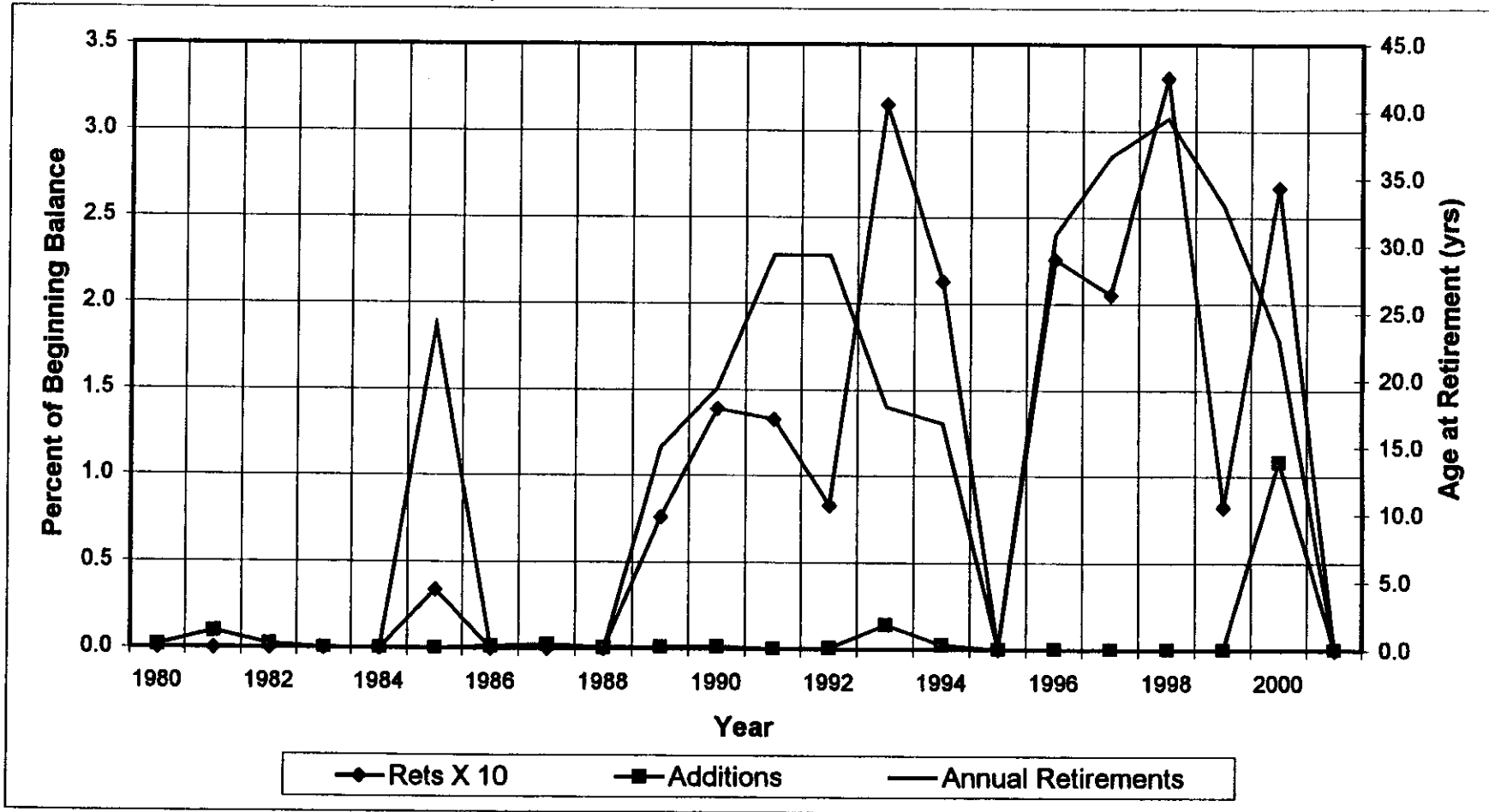
GULF POWER COMPANY
 ADDITIONS AND RETIREMENTS RATIOS
 ACCOUNT 354, TRANSMISSION - TOWERS AND FIXTURES

4/18/2001

[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]
Year	Additions \$	Retirements \$	BOY Balance \$	Age at Retirement years	Additions Ratio %	Retirements Ratio %	Rets X 10 Ratio %	Additions Factor
1980	45,737	0	21,520,287	0.00	0.2	0.0	0.0	
1981	266,732	0	21,566,024	0.00	1.2	0.0	0.0	
1982	65,410	0	21,832,756	0.00	0.3	0.0	0.0	
1983	0	0	21,898,166	0.00	0.0	0.0	0.0	
1984	0	0	21,898,166	0.00	0.0	0.0	0.0	
1985	0	7,373	21,898,166	24.00	0.0	0.0	0.3	0.0
1986	34,549	0	21,890,793	0.00	0.2	0.0	0.0	
1987	63,406	0	21,925,342	0.00	0.3	0.0	0.0	
1988	14,611	0	21,988,748	0.00	0.1	0.0	0.0	
1989	29,996	16,711	22,003,359	14.93	0.1	0.1	0.8	1.8
1990	31,801	30,576	22,016,644	19.38	0.1	0.1	1.4	1.0
1991	0	29,199	22,017,869	29.30	0.0	0.1	1.3	0.0
1992	17,524	18,195	21,988,670	29.29	0.1	0.1	0.8	1.0
1993	394,971	69,368	21,987,999	18.00	1.8	0.3	3.2	5.7
1994	68,738	47,514	22,313,602	16.80	0.3	0.2	2.1	1.4
1995	0	0	22,334,826	0.00	0.0	0.0	0.0	
1996	3,397	50,380	22,334,826	30.80	0.0	0.2	2.3	0.1
1997	0	45,759	22,287,843	36.67	0.0	0.2	2.1	0.0
1998	732	73,510	22,242,084	39.47	0.0	0.3	3.3	0.0
1999	0	18,215	22,169,306	33.00	0.0	0.1	0.8	0.0
2000	3,082,119	59,133	22,151,091	23.00	13.9	0.3	2.7	52.1
2001	0	0	25,174,077	0.00	0.0	0.0	0.0	
			25,174,077					
Totals	4,119,723	465,933						8.8

GULF POWER COMPANY

ACCOUNT 354, TRANSMISSION - TOWERS AND FIXTURES



GULF POWER COMPANY
 Depreciation Study as of December 31, 2001
 Life Analysis

Production _____ Transm. X Distribution _____ General _____

Account 354 - Towers and Fixtures

BAND	PRIOR		CURRENT	
	ASL	CURVE	ASL	CURVE
5-Year	_____	_____	<u> 52 </u>	<u> R5 </u>
10-Year	_____	_____	<u> 52 </u>	<u> R5 </u>
15-Year	_____	_____	<u> 52 </u>	<u> R5 </u>
20-Year	_____	_____	<u> 59 </u>	<u> R4 </u>
Full () (27)	_____	_____	<u> 59 </u>	<u> R4 </u>
Other () ()	_____	_____	_____	_____
Selection	<u> 45 </u>	<u> R5 </u>	<u> 50 </u>	<u> R5 </u>
Balance	<u>\$22,203,302</u>		<u>\$25,174,077</u>	

Notes:

Reasonable fit, Although limited retirements.

Avg. Age of Retirements 26.39

Consider upward ASL adjustment. 50 - R5

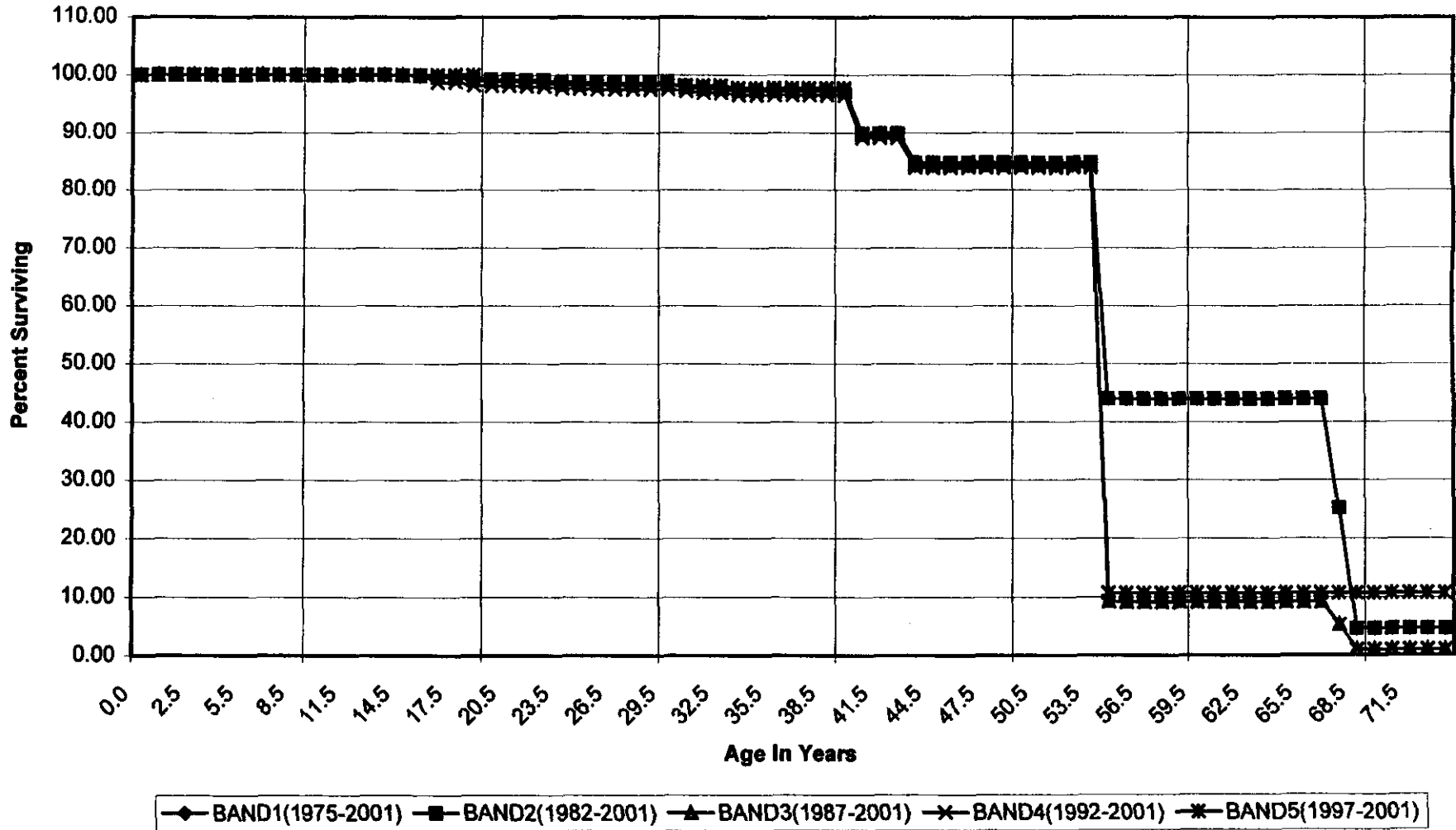
Avg. Age of Survivors 25.51

Yr. 2000 addition:

Construction of the Brentwood-Silverhill 230 kv line and to rebuild the Brentwood-Bellview 115 kv line.

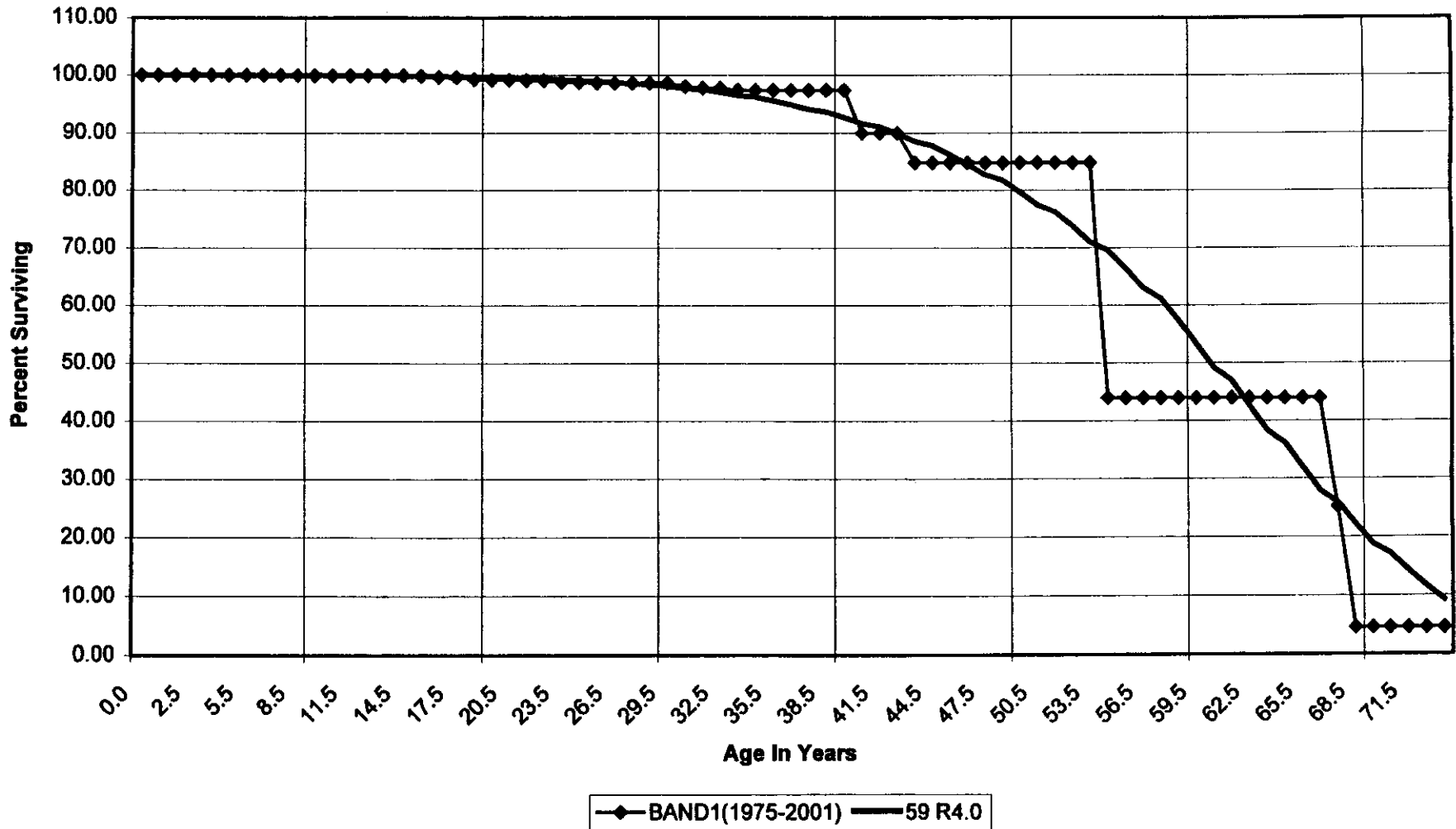
GULF POWER COMPANY

Account 35400000, Transmission - Towers and Fixtures



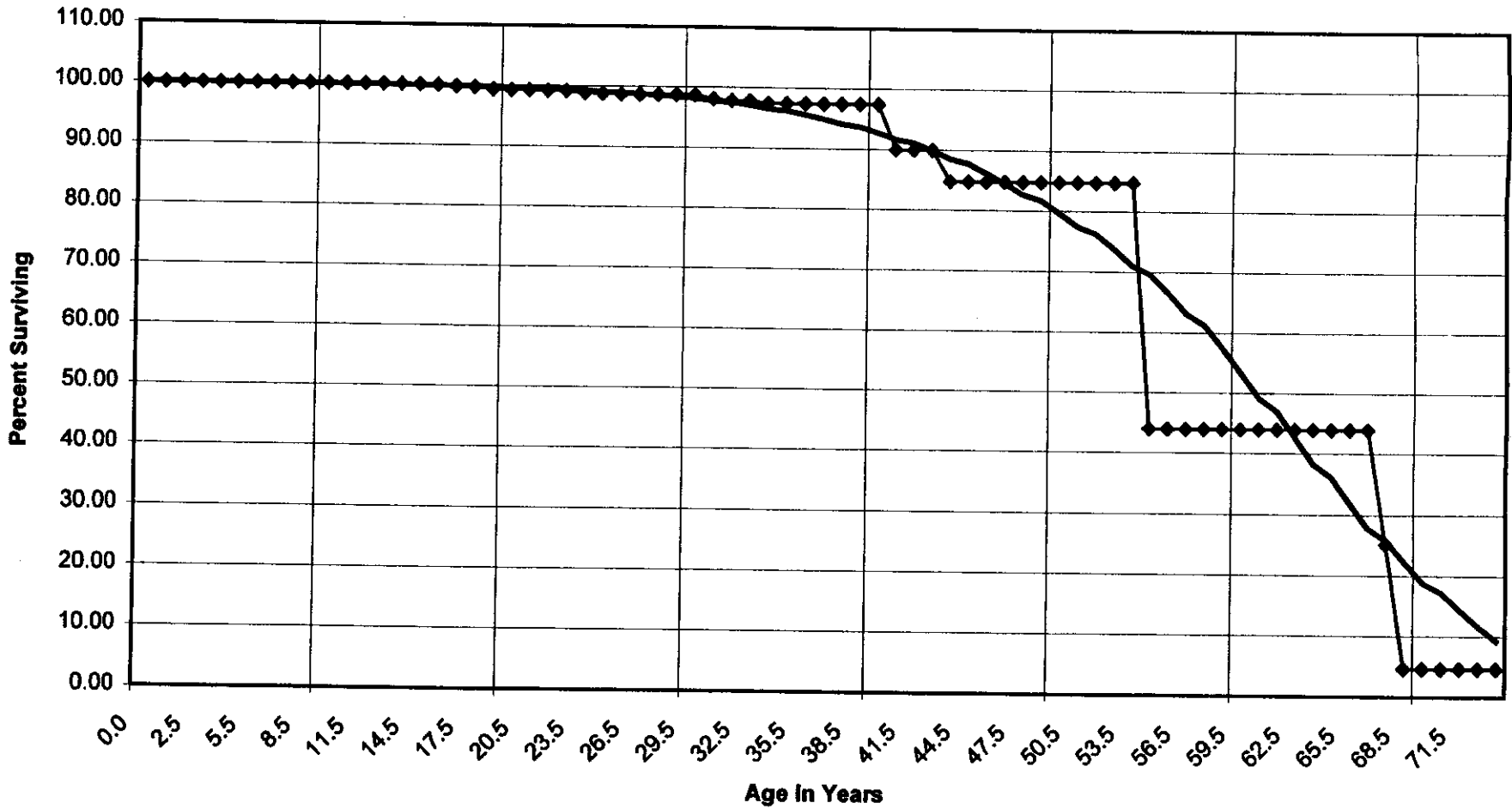
GULF POWER COMPANY

Account 35400000, Transmission - Towers and Fixtures



GULF POWER COMPANY

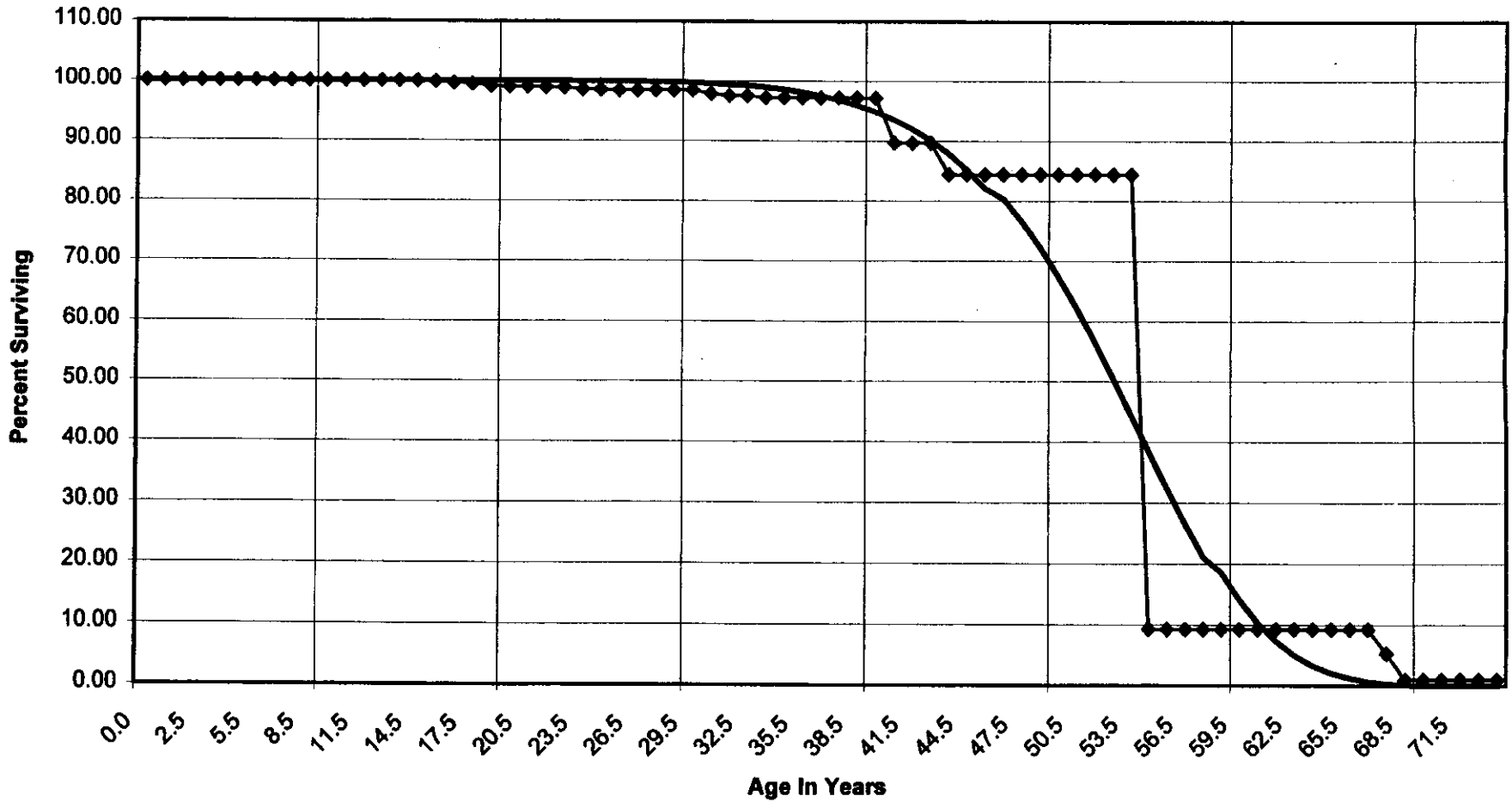
Account 35400000, Transmission - Towers and Fixtures



◆ BAND2(1982-2001) — 59 R4.0

GULF POWER COMPANY

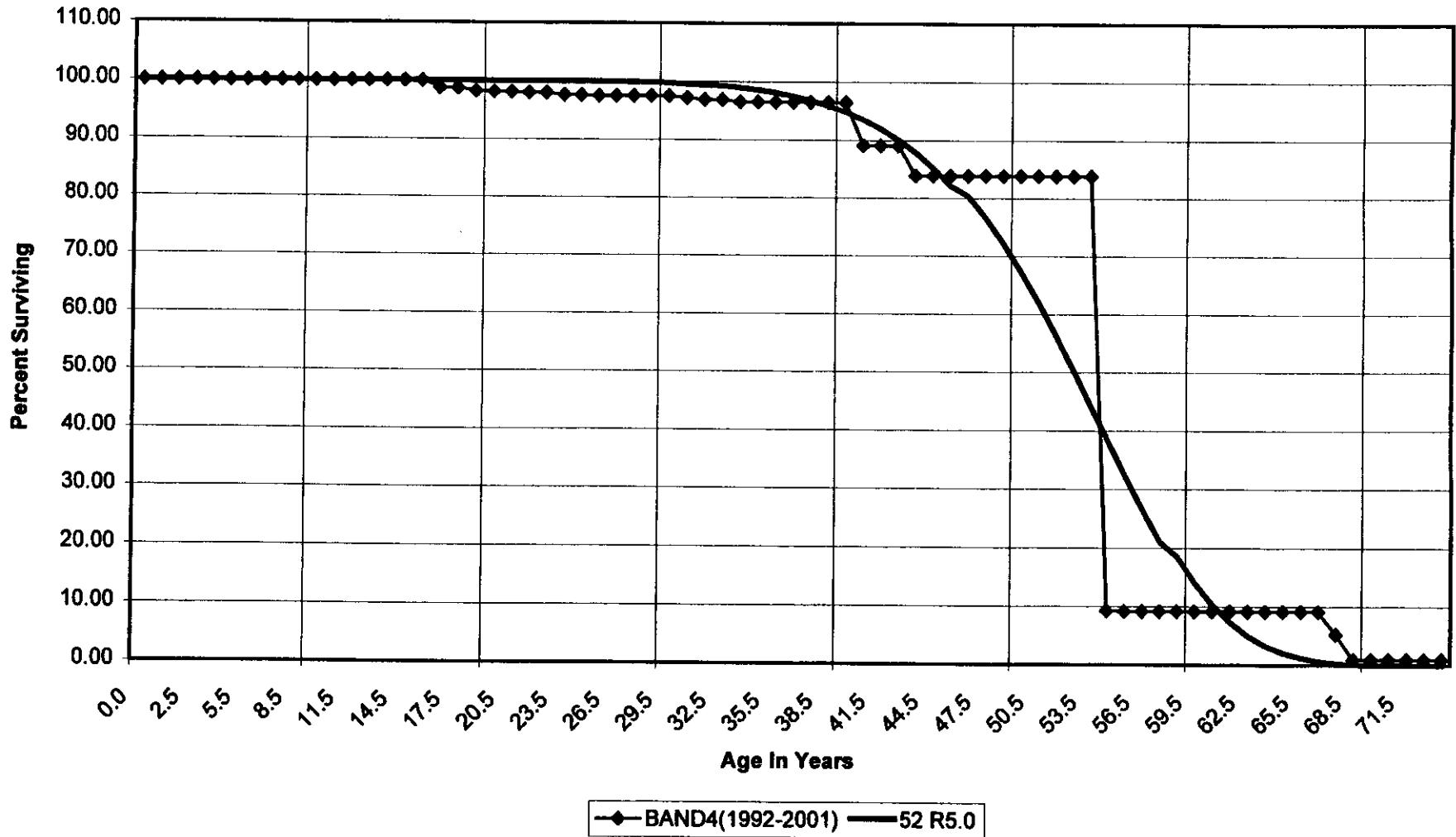
Account 35400000, Transmission - Towers and Fixtures



◆ BAND3(1987-2001) — 52 R5.0

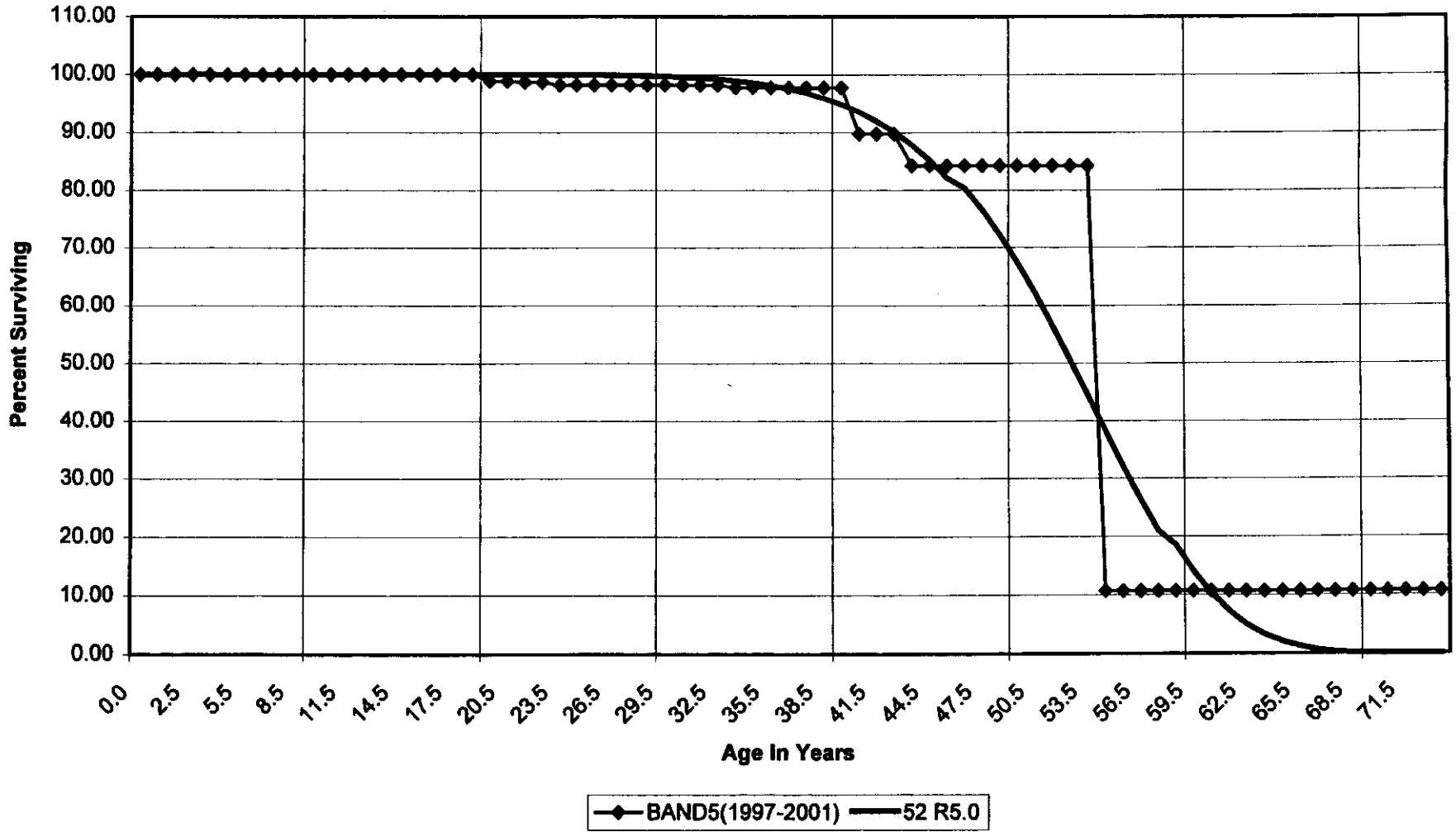
GULF POWER COMPANY

Account 35400000, Transmission - Towers and Fixtures



GULF POWER COMPANY

Account 35400000, Transmission - Towers and Fixtures



STUDY AS OF DECEMBER 31 , 2001

PAGE 1

GULF POWER COMPANY

4-17-2001

ACCOUNT NO.: 35400000

Towers and Fixtures

AVERAGE AGE AT RETIREMENT BY RETIREMENT YEAR

RETIREMENT YEAR -----	RETIREMENTS -----	AVERAGE AGE -----
1975	5444.	8.00
1977	8588.	9.00
1985	7373.	24.00
1989	16711.	14.93
1990	30576.	19.38
1991	29199.	29.30
1992	18195.	29.29
1993	69368.	18.00
1994	47514.	16.80
1996	50380.	30.80
1997	45759.	36.67
1998	73510.	39.47
1999	18215.	33.00
2000	59133.	23.00
TOTAL	479965.	26.39

STUDY AS OF DECEMBER 31 , 2001

PAGE 1

GULF POWER COMPANY

4-17-2001

ACCOUNT NO.: 35400000

Towers and Fixtures

SURVIVORS AND RETIREMENTS BY VINTAGE YEAR

VINTAGE YEAR	SURVIVORS	RETIREMENTS	CALCULATED ADDITIONS
1928	253.	2409.	2662.
1929	281.	2184.	2465.
1941	0.	4.	4.
1942	0.	846.	846.
1943	657.	4527.	5184.
1949	255.	0.	255.
1952	23827.	0.	23827.
1954	0.	26572.	26572.
1958	405439.	68485.	473924.
1959	593.	216.	809.
1960	0.	7.	7.
1961	361507.	45849.	407356.
1962	209015.	0.	209015.
1963	231.	0.	231.
1964	437405.	0.	437405.
1965	47.	4378.	4425.
1966	1134657.	45781.	1180438.
1967	1934861.	16067.	1950928.
1968	1267984.	11996.	1279980.
1970	108129.	0.	108129.
1971	1434236.	17169.	1451405.
1972	241649.	0.	241649.
1973	1482007.	24498.	1506505.
1974	6641600.	15562.	6657162.
1975	2664670.	80455.	2745125.
1976	102924.	4511.	107435.
1977	2137476.	59133.	2196609.
1978	464651.	49316.	513967.
1980	45737.	0.	45737.
1981	266732.	0.	266732.
1982	65410.	0.	65410.
1986	34549.	0.	34549.
1987	63406.	0.	63406.
1988	14611.	0.	14611.
1989	29996.	0.	29996.

STUDY AS OF DECEMBER 31 , 2001

PAGE 2

GULF POWER COMPANY

4-17-2001

ACCOUNT NO.: 35400000

Towers and Fixtures

SURVIVORS AND RETIREMENTS BY VINTAGE YEAR

VINTAGE YEAR -----	SURVIVORS -----	RETIREMENTS -----	CALCULATED ADDITIONS -----
1990	31801.	0.	31801.
1992	17524.	0.	17524.
1993	394971.	0.	394971.
1994	68738.	0.	68738.
1996	3397.	0.	3397.
1998	732.	0.	732.
2000	3082119.	0.	3082119.
TOTALS	25174077.	479965.	25654042.

THE AVERAGE AGE OF THE SURVIVING BALANCE IS 25.51 YEARS

STUDY AS OF DECEMBER 31 , 2001

PAGE 1

GULF POWER COMPANY

4-17-2001

ACCOUNT NO.: 35400000

Towers and Fixtures

1975 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL SURVIVORS %	CUMULATIVE SURVIVORS %
---	-----	-----	-----	-----
0.50	0.	9682859.	100.00	100.00
1.50	0.	16340021.	100.00	100.00
2.50	0.	14764407.	100.00	100.00
3.50	0.	15006056.	100.00	100.00
4.50	0.	16456729.	100.00	100.00
5.50	0.	16564858.	100.00	100.00
6.50	0.	16561461.	100.00	100.00
7.50	0.	17841441.	100.00	100.00
8.50	5444.	19723631.	99.97	99.97
9.50	8588.	20503654.	99.96	99.93
10.50	0.	20481967.	100.00	99.93
11.50	0.	20919372.	100.00	99.93
12.50	0.	20887802.	100.00	99.93
13.50	0.	21066821.	100.00	99.93
14.50	1149.	21459566.	99.99	99.93
15.50	15562.	21395018.	99.93	99.85
16.50	39904.	21345716.	99.81	99.67
17.50	16268.	21779736.	99.93	99.59
18.50	69368.	21763468.	99.68	99.27
19.50	13303.	21694100.	99.94	99.21
20.50	0.	21615387.	100.00	99.21
21.50	21949.	21375227.	99.90	99.11
22.50	110.	21307541.	100.00	99.11
23.50	67136.	21331258.	99.69	98.80
24.50	13815.	20799471.	99.93	98.73
25.50	17344.	18648180.	99.91	98.64
26.50	1444.	18528167.	99.99	98.63
27.50	0.	15862053.	100.00	98.63
28.50	0.	9220453.	100.00	98.63
29.50	0.	7738446.	100.00	98.63
30.50	44775.	7496797.	99.40	98.04
31.50	18152.	6017786.	99.70	97.75
32.50	0.	5896689.	100.00	97.75
33.50	20404.	5897535.	99.65	97.41
34.50	0.	4609151.	100.00	97.41
35.50	0.	2674290.	100.00	97.41

STUDY AS OF DECEMBER 31 , 2001

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GULF POWER COMPANY

4-17-2001

ACCOUNT NO.: 35400000

Towers and Fixtures

1975 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL SURVIVORS %	CUMULATIVE SURVIVORS %
---	-----	-----	-----	-----
36.50	0.	1539633.	100.00	97.41
37.50	7.	1539586.	100.00	97.41
38.50	0.	1102174.	100.00	97.41
39.50	216.	1101943.	99.98	97.39
40.50	68485.	892712.	92.33	89.92
41.50	0.	462720.	100.00	89.92
42.50	0.	462720.	100.00	89.92
43.50	26572.	462127.	94.25	84.75
44.50	0.	30116.	100.00	84.75
45.50	0.	30116.	100.00	84.75
46.50	0.	32581.	100.00	84.75
47.50	0.	35243.	100.00	84.75
48.50	0.	35243.	100.00	84.75
49.50	0.	35243.	100.00	84.75
50.50	0.	11416.	100.00	84.75
51.50	0.	11416.	100.00	84.75
52.50	0.	11416.	100.00	84.75
53.50	0.	11161.	100.00	84.75
54.50	5373.	11161.	51.86	43.95
55.50	4.	5788.	99.93	43.92
56.50	0.	5784.	100.00	43.92
57.50	0.	5784.	100.00	43.92
58.50	0.	5784.	100.00	43.92
59.50	0.	5127.	100.00	43.92
60.50	0.	5127.	100.00	43.92
61.50	0.	5127.	100.00	43.92
62.50	0.	5127.	100.00	43.92
63.50	0.	5127.	100.00	43.92
64.50	0.	5127.	100.00	43.92
65.50	0.	5127.	100.00	43.92
66.50	0.	5127.	100.00	43.92
67.50	2184.	5127.	57.40	25.21
68.50	2409.	2943.	18.14	4.57
69.50	0.	534.	100.00	4.57
70.50	0.	534.	100.00	4.57
71.50	0.	534.	100.00	4.57
72.50	0.	534.	100.00	4.57
73.50	0.	253.	100.00	4.57
TOTAL	479965.			

REALIZED LIFE = 57.86 YEARS

STUDY AS OF DECEMBER 31 , 2001

PAGE 1

GULF POWER COMPANY

4-17-2001

ACCOUNT NO.: 35400000

Towers and Fixtures

1982 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL SURVIVORS %	CUMULATIVE SURVIVORS %
---	-----	-----	-----	-----
0.50	0.	3807254.	100.00	100.00
1.50	0.	4073986.	100.00	100.00
2.50	0.	1037604.	100.00	100.00
3.50	0.	1037604.	100.00	100.00
4.50	0.	1550839.	100.00	100.00
5.50	0.	3747448.	100.00	100.00
6.50	0.	3851486.	100.00	100.00
7.50	0.	6596611.	100.00	100.00
8.50	0.	13185035.	100.00	100.00
9.50	0.	14296569.	100.00	100.00
10.50	0.	14520694.	100.00	100.00
11.50	0.	15972099.	100.00	100.00
12.50	0.	16048427.	100.00	100.00
13.50	0.	16018431.	100.00	100.00
14.50	1149.	17275212.	99.99	99.99
15.50	15562.	19156141.	99.92	99.91
16.50	39904.	20286468.	99.80	99.72
17.50	16268.	20250989.	99.92	99.64
18.50	69368.	20672126.	99.66	99.30
19.50	13303.	20602989.	99.94	99.24
20.50	0.	20733291.	100.00	99.24
21.50	21949.	20873915.	99.89	99.13
22.50	110.	20806236.	100.00	99.13
23.50	67136.	20806935.	99.68	98.81
24.50	13815.	20749072.	99.93	98.75
25.50	17344.	18597781.	99.91	98.65
26.50	1444.	18477513.	99.99	98.65
27.50	0.	15811399.	100.00	98.65
28.50	0.	9196371.	100.00	98.65
29.50	0.	7714364.	100.00	98.65
30.50	44775.	7496542.	99.40	98.06
31.50	18152.	6017531.	99.70	97.76
32.50	0.	5891250.	100.00	97.76
33.50	20404.	5891505.	99.65	97.42
34.50	0.	4603117.	100.00	97.42
35.50	0.	2668256.	100.00	97.42

STUDY AS OF DECEMBER 31 , 2001

PAGE 2

GULF POWER COMPANY

4-17-2001

ACCOUNT NO.: 35400000

Towers and Fixtures

1982 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL SURVIVORS %	CUMULATIVE SURVIVORS %
---	-----	-----	-----	-----
36.50	0.	1533599.	100.00	97.42
37.50	7.	1533552.	100.00	97.42
38.50	0.	1096140.	100.00	97.42
39.50	216.	1101093.	99.98	97.40
40.50	68485.	892708.	92.33	89.93
41.50	0.	462720.	100.00	89.93
42.50	0.	462720.	100.00	89.93
43.50	26572.	462127.	94.25	84.76
44.50	0.	30116.	100.00	84.76
45.50	0.	30116.	100.00	84.76
46.50	0.	30116.	100.00	84.76
47.50	0.	30116.	100.00	84.76
48.50	0.	30116.	100.00	84.76
49.50	0.	30116.	100.00	84.76
50.50	0.	6289.	100.00	84.76
51.50	0.	6289.	100.00	84.76
52.50	0.	6289.	100.00	84.76
53.50	0.	8499.	100.00	84.76
54.50	5373.	11161.	51.86	43.96
55.50	4.	5788.	99.93	43.93
56.50	0.	5784.	100.00	43.93
57.50	0.	5784.	100.00	43.93
58.50	0.	5784.	100.00	43.93
59.50	0.	5127.	100.00	43.93
60.50	0.	5127.	100.00	43.93
61.50	0.	5127.	100.00	43.93
62.50	0.	5127.	100.00	43.93
63.50	0.	5127.	100.00	43.93
64.50	0.	5127.	100.00	43.93
65.50	0.	5127.	100.00	43.93
66.50	0.	5127.	100.00	43.93
67.50	2184.	5127.	57.40	25.21
68.50	2409.	2943.	18.14	4.58
69.50	0.	534.	100.00	4.58
70.50	0.	534.	100.00	4.58
71.50	0.	534.	100.00	4.58
72.50	0.	534.	100.00	4.58
73.50	0.	253.	100.00	4.58
TOTAL	465933.			

REALIZED LIFE = 57.88 YEARS

STUDY AS OF DECEMBER 31 , 2001

PAGE 1

GULF POWER COMPANY

4-17-2001

ACCOUNT NO.: 35400000

Towers and Fixtures

1987 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL % SURVIVORS	CUMULATIVE % SURVIVORS
---	-----	-----	-----	-----
0.50	0.	3707295.	100.00	100.00
1.50	0.	3741844.	100.00	100.00
2.50	0.	659725.	100.00	100.00
3.50	0.	659725.	100.00	100.00
4.50	0.	658993.	100.00	100.00
5.50	0.	724403.	100.00	100.00
6.50	0.	987738.	100.00	100.00
7.50	0.	1033475.	100.00	100.00
8.50	0.	964737.	100.00	100.00
9.50	0.	1083733.	100.00	100.00
10.50	0.	3262818.	100.00	100.00
11.50	0.	3370253.	100.00	100.00
12.50	0.	6083577.	100.00	100.00
13.50	0.	12710743.	100.00	100.00
14.50	1149.	14202637.	99.99	99.99
15.50	15562.	14379731.	99.89	99.88
16.50	39904.	15781025.	99.75	99.63
17.50	16268.	15849250.	99.90	99.53
18.50	69368.	15832982.	99.56	99.09
19.50	13303.	17035006.	99.92	99.02
20.50	0.	18901777.	100.00	99.02
21.50	21949.	19815483.	99.89	98.91
22.50	110.	19752222.	100.00	98.91
23.50	67136.	20189517.	99.67	98.58
24.50	6442.	19657961.	99.97	98.54
25.50	17344.	17723058.	99.90	98.45
26.50	1444.	18002773.	99.99	98.44
27.50	0.	15336666.	100.00	98.44
28.50	0.	8695875.	100.00	98.44
29.50	0.	7687792.	100.00	98.44
30.50	44775.	7446143.	99.40	97.85
31.50	18152.	5967132.	99.70	97.55
32.50	0.	5840851.	100.00	97.55
33.50	20404.	5867423.	99.65	97.21
34.50	0.	4579035.	100.00	97.21
35.50	0.	2668001.	100.00	97.21

STUDY AS OF DECEMBER 31 , 2001

PAGE 2

GULF POWER COMPANY

4-17-2001

ACCOUNT NO.: 35400000

Towers and Fixtures

1987 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL % SURVIVORS	CUMULATIVE % SURVIVORS
---	-----	-----	-----	-----
36.50	0.	1533344.	100.00	97.21
37.50	7.	1533297.	100.00	97.21
38.50	0.	1096140.	100.00	97.21
39.50	216.	1095909.	99.98	97.19
40.50	68485.	886678.	92.28	89.68
41.50	0.	456686.	100.00	89.68
42.50	0.	456686.	100.00	89.68
43.50	26572.	456093.	94.17	84.46
44.50	0.	29266.	100.00	84.46
45.50	0.	30112.	100.00	84.46
46.50	0.	30116.	100.00	84.46
47.50	0.	30116.	100.00	84.46
48.50	0.	30116.	100.00	84.46
49.50	0.	30116.	100.00	84.46
50.50	0.	6289.	100.00	84.46
51.50	0.	6289.	100.00	84.46
52.50	0.	6289.	100.00	84.46
53.50	0.	6034.	100.00	84.46
54.50	5373.	6034.	10.95	9.25
55.50	4.	661.	99.39	9.20
56.50	0.	657.	100.00	9.20
57.50	0.	657.	100.00	9.20
58.50	0.	3122.	100.00	9.20
59.50	0.	5127.	100.00	9.20
60.50	0.	5127.	100.00	9.20
61.50	0.	5127.	100.00	9.20
62.50	0.	5127.	100.00	9.20
63.50	0.	5127.	100.00	9.20
64.50	0.	5127.	100.00	9.20
65.50	0.	5127.	100.00	9.20
66.50	0.	5127.	100.00	9.20
67.50	2184.	5127.	57.40	5.28
68.50	2409.	2943.	18.14	0.96
69.50	0.	534.	100.00	0.96
70.50	0.	534.	100.00	0.96
71.50	0.	534.	100.00	0.96
72.50	0.	534.	100.00	0.96
73.50	0.	253.	100.00	0.96

TOTAL 458560.

REALIZED LIFE = 52.85 YEARS

STUDY AS OF DECEMBER 31 , 2001

PAGE 1

GULF POWER COMPANY

4-17-2001

ACCOUNT NO.: 35400000

Towers and Fixtures

1992 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL % SURVIVORS	CUMULATIVE % SURVIVORS
---	-----	-----	-----	-----
0.50	0.	3567481.	100.00	100.00
1.50	0.	3567481.	100.00	100.00
2.50	0.	517163.	100.00	100.00
3.50	0.	547159.	100.00	100.00
4.50	0.	561038.	100.00	100.00
5.50	0.	624444.	100.00	100.00
6.50	0.	655596.	100.00	100.00
7.50	0.	655596.	100.00	100.00
8.50	0.	586858.	100.00	100.00
9.50	0.	191887.	100.00	100.00
10.50	0.	239773.	100.00	100.00
11.50	0.	506505.	100.00	100.00
12.50	0.	520441.	100.00	100.00
13.50	0.	490445.	100.00	100.00
14.50	0.	989801.	100.00	100.00
15.50	0.	3123004.	100.00	100.00
16.50	39904.	3195890.	98.75	98.75
17.50	0.	5899962.	100.00	98.75
18.50	69368.	12541562.	99.45	98.21
19.50	9412.	13962431.	99.93	98.14
20.50	0.	14129258.	100.00	98.14
21.50	21949.	15310040.	99.86	98.00
22.50	110.	15350483.	100.00	98.00
23.50	59133.	15350373.	99.61	97.62
24.50	4028.	16097981.	99.97	97.60
25.50	13278.	15893958.	99.92	97.51
26.50	1444.	16951714.	99.99	97.51
27.50	0.	14290025.	100.00	97.51
28.50	0.	8085830.	100.00	97.51
29.50	0.	6604054.	100.00	97.51
30.50	19642.	6571420.	99.70	97.21
31.50	18152.	5492392.	99.67	96.89
32.50	0.	5366118.	100.00	96.89
33.50	20404.	5366927.	99.62	96.52
34.50	0.	4552463.	100.00	96.52
35.50	0.	2617602.	100.00	96.52

STUDY AS OF DECEMBER 31 , 2001

PAGE 2

GULF POWER COMPANY

4-17-2001

ACCOUNT NO.: 35400000

Towers and Fixtures

1992 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL % SURVIVORS	CUMULATIVE % SURVIVORS
---	-----	-----	-----	-----
36.50	0.	1482945.	100.00	96.52
37.50	7.	1482898.	100.00	96.52
38.50	0.	1072058.	100.00	96.52
39.50	216.	1071827.	99.98	96.50
40.50	68485.	886423.	92.27	89.05
41.50	0.	456431.	100.00	89.05
42.50	0.	456431.	100.00	89.05
43.50	26572.	456093.	94.17	83.86
44.50	0.	24082.	100.00	83.86
45.50	0.	24082.	100.00	83.86
46.50	0.	24082.	100.00	83.86
47.50	0.	24082.	100.00	83.86
48.50	0.	24082.	100.00	83.86
49.50	0.	29266.	100.00	83.86
50.50	0.	6285.	100.00	83.86
51.50	0.	6289.	100.00	83.86
52.50	0.	6289.	100.00	83.86
53.50	0.	6034.	100.00	83.86
54.50	5373.	6034.	10.95	9.19
55.50	4.	661.	99.39	9.13
56.50	0.	657.	100.00	9.13
57.50	0.	657.	100.00	9.13
58.50	0.	657.	100.00	9.13
59.50	0.	0.	100.00	9.13
60.50	0.	0.	100.00	9.13
61.50	0.	0.	100.00	9.13
62.50	0.	0.	100.00	9.13
63.50	0.	2465.	100.00	9.13
64.50	0.	5127.	100.00	9.13
65.50	0.	5127.	100.00	9.13
66.50	0.	5127.	100.00	9.13
67.50	2184.	5127.	57.40	5.24
68.50	2409.	2943.	18.14	0.95
69.50	0.	534.	100.00	0.95
70.50	0.	534.	100.00	0.95
71.50	0.	534.	100.00	0.95
72.50	0.	534.	100.00	0.95
73.50	0.	253.	100.00	0.95

TOTAL 382074.

REALIZED LIFE = 52.57 YEARS

STUDY AS OF DECEMBER 31 , 2001

PAGE 1

GULF POWER COMPANY

4-17-2001

ACCOUNT NO.: 35400000

Towers and Fixtures

1997 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL % SURVIVORS	CUMULATIVE % SURVIVORS
----	-----	-----	-----	-----
0.50	0.	3082851.	100.00	100.00
1.50	0.	3086248.	100.00	100.00
2.50	0.	4129.	100.00	100.00
3.50	0.	72867.	100.00	100.00
4.50	0.	467106.	100.00	100.00
5.50	0.	484630.	100.00	100.00
6.50	0.	481233.	100.00	100.00
7.50	0.	513034.	100.00	100.00
8.50	0.	474292.	100.00	100.00
9.50	0.	93932.	100.00	100.00
10.50	0.	139814.	100.00	100.00
11.50	0.	174363.	100.00	100.00
12.50	0.	142562.	100.00	100.00
13.50	0.	112566.	100.00	100.00
14.50	0.	97955.	100.00	100.00
15.50	0.	99959.	100.00	100.00
16.50	0.	332142.	100.00	100.00
17.50	0.	377879.	100.00	100.00
18.50	0.	377879.	100.00	100.00
19.50	9412.	851942.	98.90	98.90
20.50	0.	2973729.	100.00	98.90
21.50	4511.	2814432.	99.84	98.74
22.50	110.	5428964.	100.00	98.73
23.50	59133.	12070454.	99.51	98.25
24.50	620.	13029297.	100.00	98.25
25.50	0.	11132850.	100.00	98.25
26.50	0.	12464162.	100.00	98.25
27.50	0.	9907621.	100.00	98.25
28.50	0.	3266021.	100.00	98.25
29.50	0.	3051998.	100.00	98.25
30.50	0.	4747830.	100.00	98.25
31.50	2620.	4466466.	99.94	98.19
32.50	0.	4357953.	100.00	98.19
33.50	20404.	4795358.	99.57	97.77
34.50	0.	3507201.	100.00	97.77
35.50	0.	1781355.	100.00	97.77

GULF POWER COMPANY

4-17-2001

ACCOUNT NO.: 35400000

Towers and Fixtures

1997 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL SURVIVORS %	CUMULATIVE SURVIVORS %
---	-----	-----	-----	-----
36.50	0.	1008205.	100.00	97.77
37.50	7.	1008165.	100.00	97.77
38.50	0.	571562.	100.00	97.77
39.50	216.	1045255.	99.98	97.75
40.50	68485.	836024.	91.81	89.74
41.50	0.	406032.	100.00	89.74
42.50	0.	406032.	100.00	89.74
43.50	26572.	432011.	93.85	84.22
44.50	0.	0.	100.00	84.22
45.50	0.	23827.	100.00	84.22
46.50	0.	23827.	100.00	84.22
47.50	0.	23827.	100.00	84.22
48.50	0.	24082.	100.00	84.22
49.50	0.	24082.	100.00	84.22
50.50	0.	255.	100.00	84.22
51.50	0.	255.	100.00	84.22
52.50	0.	255.	100.00	84.22
53.50	0.	0.	100.00	84.22
54.50	4527.	5184.	12.67	10.67
55.50	0.	657.	100.00	10.67
56.50	0.	657.	100.00	10.67
57.50	0.	657.	100.00	10.67
58.50	0.	657.	100.00	10.67
59.50	0.	0.	100.00	10.67
60.50	0.	0.	100.00	10.67
61.50	0.	0.	100.00	10.67
62.50	0.	0.	100.00	10.67
63.50	0.	0.	100.00	10.67
64.50	0.	0.	100.00	10.67
65.50	0.	0.	100.00	10.67
66.50	0.	0.	100.00	10.67
67.50	0.	0.	100.00	10.67
68.50	0.	281.	100.00	10.67
69.50	0.	534.	100.00	10.67
70.50	0.	534.	100.00	10.67
71.50	0.	534.	100.00	10.67
72.50	0.	534.	100.00	10.67
73.50	0.	253.	100.00	10.67

TOTAL 196617.

REALIZED LIFE = 53.71 YEARS

GULF POWER COMPANY
 Depreciation Study as of December 31, 2001
 Salvage and Cost of Removal Analysis

Production _____ Transm. X Distribution _____ General _____

Account 354 - Towers and Fixtures

BAND	PRIOR			CURRENT		
	Salvage %	COR %	Net Removal %	Salvage %	COR %	Net Removal %
5-Year	_____	_____	_____	0	42	42
10-Year	_____	_____	_____	0	30	30
Full () (21)	_____	_____	_____	2	30	28
Other () (3)	_____	_____	_____	0	91	91
Selection	20	40	20	0	30	30
Balance	<u>\$22,203,302</u>			<u>\$25,174,077</u>		

Notes: Net Removal Cost as approved by FPSC in 1997: 20%

Cost of Removal:	30%
Salvage:	<u>0%</u>
Proposed Net Removal:	30%

Selection is based on the total and 10 year history. It also reflects a move toward recent indications.

**NET REMOVAL COST
HISTORICAL ANALYSIS
GULF POWER COMPANY**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Assigned Year	Retirements	Cost of Removal	Cost of Removal % (C)+(B)	Gross Salvage	Gross Salvage % (E)+(B)	Net Removal (C)-(E)	% Net Removal To Rets (G)+(B)
ACCOUNT 354							
1981	0	0	0.00	0	0.00	0	0.00
1982	0	0	0.00	0	0.00	0	0.00
1983	0	0	0.00	0	0.00	0	0.00
1984	0	0	0.00	0	0.00	0	0.00
1985	0	0	0.00	0	0.00	0	0.00
1986	0	0	0.00	0	0.00	0	0.00
1987	0	0	0.00	0	0.00	0	0.00
1988	0	0	0.00	0	0.00	0	0.00
1989	16,711	11,516	68.91	0	0.00	11,516	68.91
1990	30,576	5,775	18.89	8,023	26.24	(2,248)	(7.35)
1991	16,595	(5,934)	(35.76)	1,067	6.43	(7,001)	(42.19)
1992	18,196	9,150	50.29	0	0.00	9,150	50.29
1993	69,368	(109)	(0.16)	0	0.00	(109)	(0.16)
1994	45,152	9,859	21.83	0	0.00	9,859	21.83
1995	0	547	N/C	0	0.00	547	N/C
1996	50,383	(3)	(0.01)	0	0.00	(3)	(0.01)
1997	80,474	1	0.00	0	0.00	1	0.00
1998	109,299	2,500	2.29	0	0.00	2,500	2.29
1999	2,632	1,915	72.76	0	0.00	1,915	72.76
2000	145	97,498	67,240.00	0	0.00	97,498	67,240.00
TOTAL	439,531	132,714	30.19	9,090	2.07	123,624	28.13
10 Yr.	392,244	115,423	29.43	1,067	0.27	114,356	29.15
5 Yr.	242,933	101,911	41.95	0	0.00	101,911	41.95
3 Yr.	112,076	101,913	90.93	0	0.00	101,913	90.93

Net Removal Cost as approved by FPSC in 1997:

20%

Cost of Removal
Salvage

30%
0%

Proposed Net Removal Cost:

30%

Selection is based on the total and 10 year history. It also reflects a move toward recent indications.

Deloitte & Touche

GULF POWER COMPANY
Depreciation Study as of December 31, 2001

Production _____ Transm. X Distribution _____ General _____

Account 355 - Poles and Fixtures

Depreciable Balance \$38,957,220

Depreciable Reserve \$11,607,000

	PRIOR STUDY	EXISTING	CURRENT STUDY
Average Service Life (Yrs.)	<u> 37.0 </u>	<u> 37.0 </u>	<u> 35.0 </u>
Iowa Curve	<u> S1 </u>	<u> S1 </u>	<u> S0 </u>
Remaining Life (Yrs.)	<u> 27.0 </u>	<u> 27.0 </u>	<u> 26.2 </u>
Salvage (%)	<u> 1 </u>	<u> 1 </u>	<u> 0 </u>
Cost of Removal (%)	<u> 46 </u>	<u> 41 </u>	<u> 40 </u>
Net Removal (%)	<u> 45 </u>	<u> 40 </u>	<u> 40 </u>
Rate (%)	<u> 4.1 </u>	<u> 4.0 </u>	<u> 4.2 </u>

Account Content: 2001 activity is estimated.

Life Analysis:

Salvage & Cost of Removal Analysis:

STUDY AS OF DECEMBER 31 , 2001

PAGE 1

GULF POWER COMPANY

5-17-2001

Poles and Fixtures
 AVERAGE LIFE GROUP METHOD THEORETICAL RESERVE
 ACCOUNT 35500000

AGE	VINTAGE YEAR	SURVIVING	REMAINING	RESERVE THEORETICAL	
		BALANCE DECEMBER 31 2001	LIFE ASL CURVE 35.0 S.O	RATIO	RESERVE
0.5	2001	4639000.	34.5124	0.01393	64625.
1.5	2000	501700.	33.5904	0.04027	20206.
2.5	1999	4251738.	32.7177	0.06521	277246.
3.5	1998	1164669.	31.8849	0.08900	103659.
4.5	1997	636309.	31.0860	0.11183	71158.
5.5	1996	1230583.	30.3167	0.13381	164661.
6.5	1995	343223.	29.5738	0.15503	53211.
7.5	1994	1332061.	28.8546	0.17558	233888.
8.5	1993	2684540.	28.1568	0.19552	524884.
9.5	1992	2167356.	27.4785	0.21490	465765.
10.5	1991	657682.	26.8182	0.23377	153744.
11.5	1990	2119278.	26.1743	0.25216	534402.
12.5	1989	2985914.	25.5457	0.27012	806561.
13.5	1988	2119795.	24.9313	0.28768	609816.
14.5	1987	885924.	24.3300	0.30486	270079.
15.5	1986	965979.	23.7411	0.32168	310739.
16.5	1985	873525.	23.1636	0.33818	295411.
17.5	1984	365789.	22.5969	0.35437	129626.
18.5	1983	353475.	22.0403	0.37028	130884.
19.5	1982	415501.	21.4932	0.38591	160345.
20.5	1981	1363553.	20.9551	0.40128	547170.
21.5	1980	299346.	20.4255	0.41641	124652.
22.5	1979	545257.	19.9039	0.43132	235179.
23.5	1978	418676.	19.3898	0.44601	186732.
24.5	1977	358055.	18.8830	0.46049	164880.
25.5	1976	137364.	18.3829	0.47477	65217.
26.5	1975	1045783.	17.8894	0.48887	511257.
27.5	1974	250374.	17.4020	0.50280	125888.
28.5	1973	272195.	16.9205	0.51656	140604.
29.5	1972	215536.	16.4446	0.53015	114267.
30.5	1971	224721.	15.9741	0.54360	122158.
31.5	1970	185687.	15.5086	0.55690	103408.
32.5	1969	233327.	15.0481	0.57006	133009.

GULF POWER COMPANY

5-17-2001

Poles and Fixtures
 AVERAGE LIFE GROUP METHOD THEORETICAL RESERVE
 ACCOUNT 35500000

AGE	VINTAGE YEAR	SURVIVING	REMAINING	RESERVE RATIO	THEORETICAL RESERVE
		BALANCE DECEMBER 31 2001	LIFE ASL CURVE 35.0 S.0		
33.5	1968	199784.	14.5922	0.58308	116490.
34.5	1967	127019.	14.1408	0.59598	75701.
35.5	1966	137963.	13.6936	0.60875	83985.
36.5	1965	138111.	13.2506	0.62141	85824.
37.5	1964	222204.	12.8116	0.63396	140867.
38.5	1963	99873.	12.3763	0.64639	64557.
39.5	1962	329686.	11.9447	0.65872	217172.
40.5	1961	114383.	11.5165	0.67096	76746.
41.5	1960	87139.	11.0918	0.68309	59524.
42.5	1959	9107.	10.6703	0.69514	6331.
43.5	1958	279715.	10.2519	0.70709	197783.
44.5	1957	93403.	9.8365	0.71896	67153.
45.5	1956	27404.	9.4241	0.73074	20025.
46.5	1955	13063.	9.0144	0.74245	9699.
47.5	1954	111058.	8.6075	0.75407	83746.
48.5	1953	241566.	8.2031	0.76562	184949.
49.5	1952	152706.	7.8014	0.77710	118668.
50.5	1951	36347.	7.4020	0.78851	28660.
51.5	1950	42702.	7.0050	0.79986	34155.
52.5	1949	51766.	6.6104	0.81113	41989.
53.5	1948	782.	6.2179	0.82234	643.
54.5	1947	30018.	5.8276	0.83350	25020.
55.5	1946	456.	5.4394	0.84459	385.
56.5	1945	8029.	5.0533	0.85562	6870.
57.5	1944	39360.	4.6691	0.86660	34109.
58.5	1943	23375.	4.2868	0.87752	20512.
59.5	1942	43010.	3.9064	0.88839	38210.
71.5	1930	8389.	0.0000	1.00000	8389.
72.5	1929	14369.	0.0000	1.00000	14369.
74.5	1927	608.	0.0000	1.00000	608.
75.5	1926	29910.	0.0000	1.00000	29910.
		<u>38957220.</u>			<u>9848382.</u>
				NET SALVAGE VALUE (¢)	-40.
				RESERVE AFTER SALVAGE	<u>13787734.</u>
				REMAINING LIFE (YRS)	<u>26.15</u>

STUDY DATE: DECEMBER 31, 2001

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GULF POWER COMPANY

4/30/2001

ACCOUNT NO: 35500000
SURVIVORS AND RETIREMENTS BY ACCOUNT NUMBER

ACTIVITY YEAR	SURVIVORS	RETIREMENTS
1926	29910.	0.
1927	608.	0.
1929	14369.	0.
1930	8389.	0.
1937	0.	70.
1938	0.	859.
1939	0.	305.
1941	0.	1209.
1942	43010.	3021.
1943	23375.	421.
1944	39360.	70.
1945	8029.	125.
1946	456.	461.
1947	30018.	0.
1948	782.	3019.
1949	51766.	2513.
1950	42702.	7886.
1951	36347.	22121.
1952	152706.	2579.
1953	241566.	3614.
1954	111058.	6488.
1955	13063.	4302.
1956	27404.	4169.
1957	93403.	10709.
1958	279715.	27355.
1959	9107.	3530.
1960	87139.	6121.
1961	114383.	5784.
1962	329686.	27705.
1963	99873.	14775.
1964	222204.	24074.
1965	138111.	19152.
1966	137963.	51792.
1967	127019.	4322.
1968	199784.	14461.
1969	233327.	37016.
1970	185687.	10493.
1971	224721.	55660.
1972	215536.	48535.
1973	272195.	561.
1974	250374.	9372.
1975	1045783.	4592.
1976	137364.	12283.
1977	358055.	356997.

STUDY DATE: DECEMBER 31, 2001

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GULF POWER COMPANY

4/30/2001

ACCOUNT NO: 35500000
SURVIVORS AND RETIREMENTS BY ACCOUNT NUMBER

ACTIVITY YEAR	SURVIVORS	RETIREMENTS
1978	418676.	250002.
1979	545257.	16728.
1980	299346.	18651.
1981	1363553.	15073.
1982	415501.	203053.
1983	353475.	138124.
1984	365789.	92459.
1985	873525.	218292.
1986	965979.	61310.
1987	885924.	239738.
1988	2119795.	177290.
1989	2985914.	113224.
1990	2119278.	124450.
1991	657682.	204351.
1992	2167356.	155492.
1993	2684540.	421039.
1994	1332061.	209485.
1995	343223.	601226.
1996	1230583.	1494107.
1997	636309.	1027925.
1998	1164669.	1987076.
1999	4251738.	212715.
2000	501700.	57601.
2001	4639000.	151000.
	38957220.	8998932.

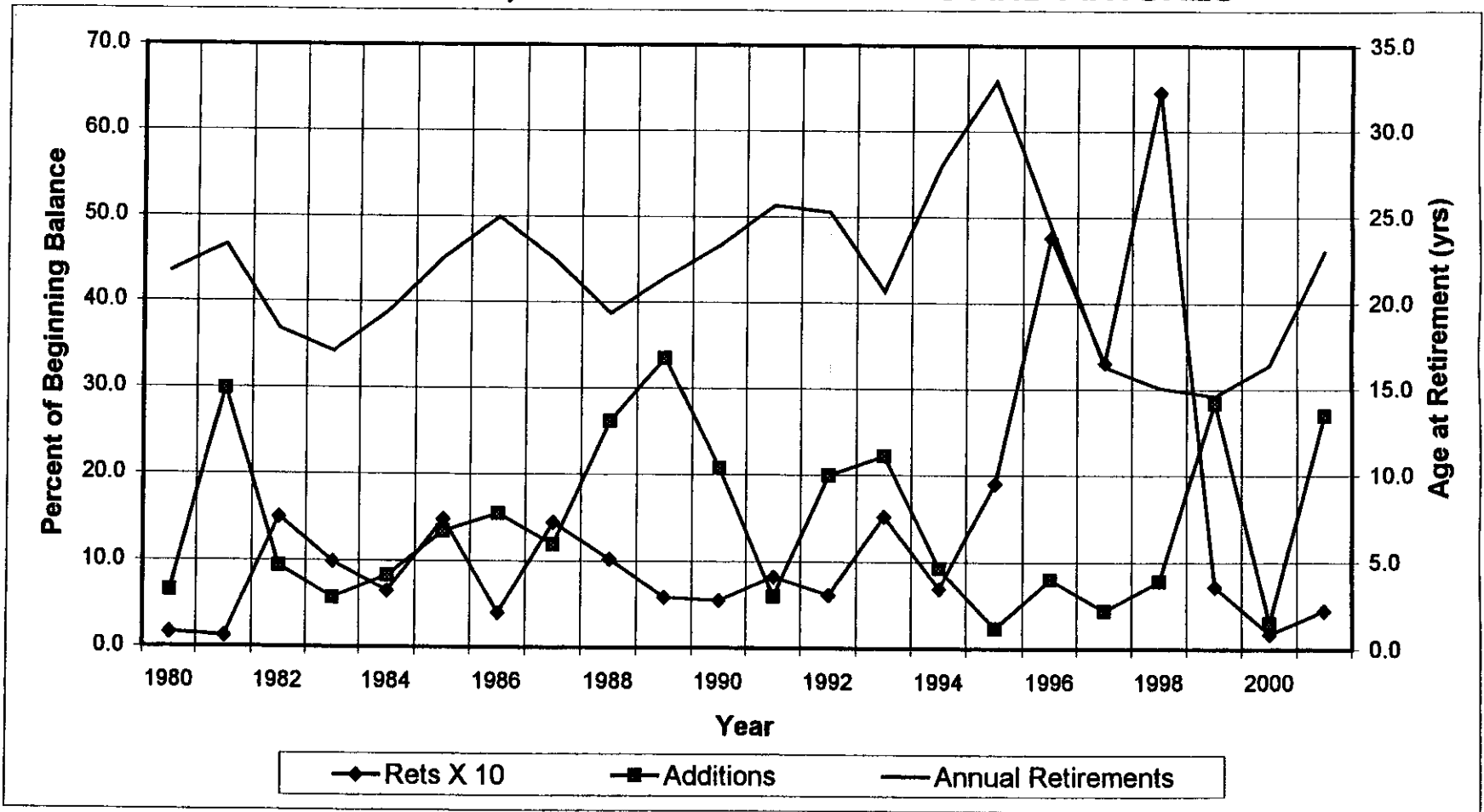
GULF POWER COMPANY
 ADDITIONS AND RETIREMENTS RATIOS
 ACCOUNT 355, TRANSMISSION - POLES AND FIXTURES

5/4/2001

[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]
Year	Additions \$	Retirements \$	BOY Balance \$	Age at Retirement years	Additions Ratio %	Retirements Ratio %	Rets X 10 Ratio %	Additions Factor
1980	372,057	18,651	11,470,919	21.76	3.2	0.2	1.6	19.9
1981	1,761,463	15,073	11,824,325	23.29	14.9	0.1	1.3	116.9
1982	631,871	203,053	13,570,715	18.38	4.7	1.5	15.0	3.1
1983	397,374	138,124	13,999,533	17.10	2.8	1.0	9.9	2.9
1984	587,668	92,459	14,258,783	19.39	4.1	0.6	6.5	6.4
1985	987,355	218,292	14,753,992	22.58	6.7	1.5	14.8	4.5
1986	1,197,300	61,310	15,523,055	24.94	7.7	0.4	3.9	19.5
1987	989,812	239,738	16,659,045	22.48	5.9	1.4	14.4	4.1
1988	2,270,371	177,290	17,409,119	19.33	13.0	1.0	10.2	12.8
1989	3,267,202	113,224	19,502,200	21.43	16.8	0.6	5.8	28.9
1990	2,348,456	124,450	22,656,178	23.31	10.4	0.5	5.5	18.9
1991	734,958	204,351	24,880,184	25.65	3.0	0.8	8.2	3.6
1992	2,532,907	155,492	25,410,791	25.28	10.0	0.6	6.1	16.3
1993	3,079,250	421,039	27,788,206	20.63	11.1	1.5	15.2	7.3
1994	1,397,814	209,485	30,446,417	27.90	4.6	0.7	6.9	6.7
1995	358,192	601,226	31,634,746	32.89	1.1	1.9	19.0	0.6
1996	1,244,033	1,494,107	31,391,712	24.47	4.0	4.8	47.6	0.8
1997	667,680	1,027,925	31,141,638	16.28	2.1	3.3	33.0	0.6
1998	1,191,781	1,987,076	30,781,393	15.05	3.9	6.5	64.6	0.6
1999	4,251,738	212,715	29,986,098	14.57	14.2	0.7	7.1	20.0
2000	501,700	57,601	34,025,121	16.39	1.5	0.2	1.7	8.7
2001	4,639,000	151,000	34,469,220	23.00	13.5	0.4	4.4	30.7
			38,957,220					
Totals	35,409,982	7,923,681						4.5

GULF POWER COMPANY

ACCOUNT 355, TRANSMISSION - POLES AND FIXTURES



GULF POWER COMPANY
 Depreciation Study as of December 31, 2001
 Life Analysis

Production _____ Transm. X Distribution _____ General _____

Account 355 - Poles and Fixtures

BAND	PRIOR		CURRENT	
	ASL	CURVE	ASL	CURVE
5-Year	_____	_____	<u> 36 </u>	<u> L0 </u>
10-Year	_____	_____	<u> 30 </u>	<u> S0 </u>
15-Year	_____	_____	<u> 33 </u>	<u> S0 </u>
20-Year	_____	_____	<u> 35 </u>	<u> S0 </u>
Full () (65)	_____	_____	<u> 37 </u>	<u> S0 </u>
Other () ()	_____	_____	_____	_____
Selection	<u> 37 </u>	<u> S1 </u>	<u> 35 </u>	<u> S0 </u>
Balance	<u>\$30,514,967</u>		<u>\$38,957,220</u>	

Notes:

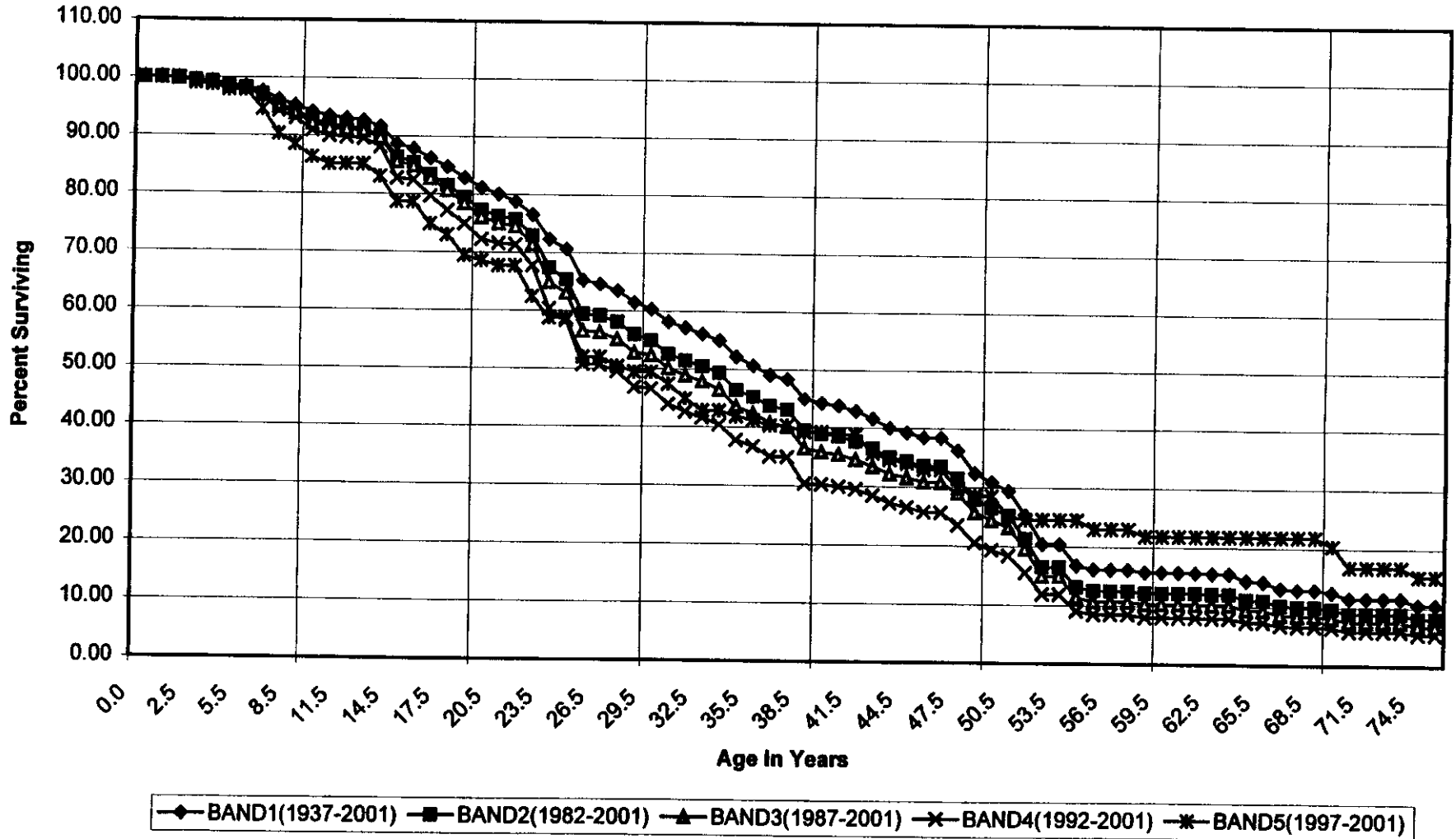
Tentative 35 - S0

Avg. Age of Retirements 20.34

Avg. Age of Survivors 12.78

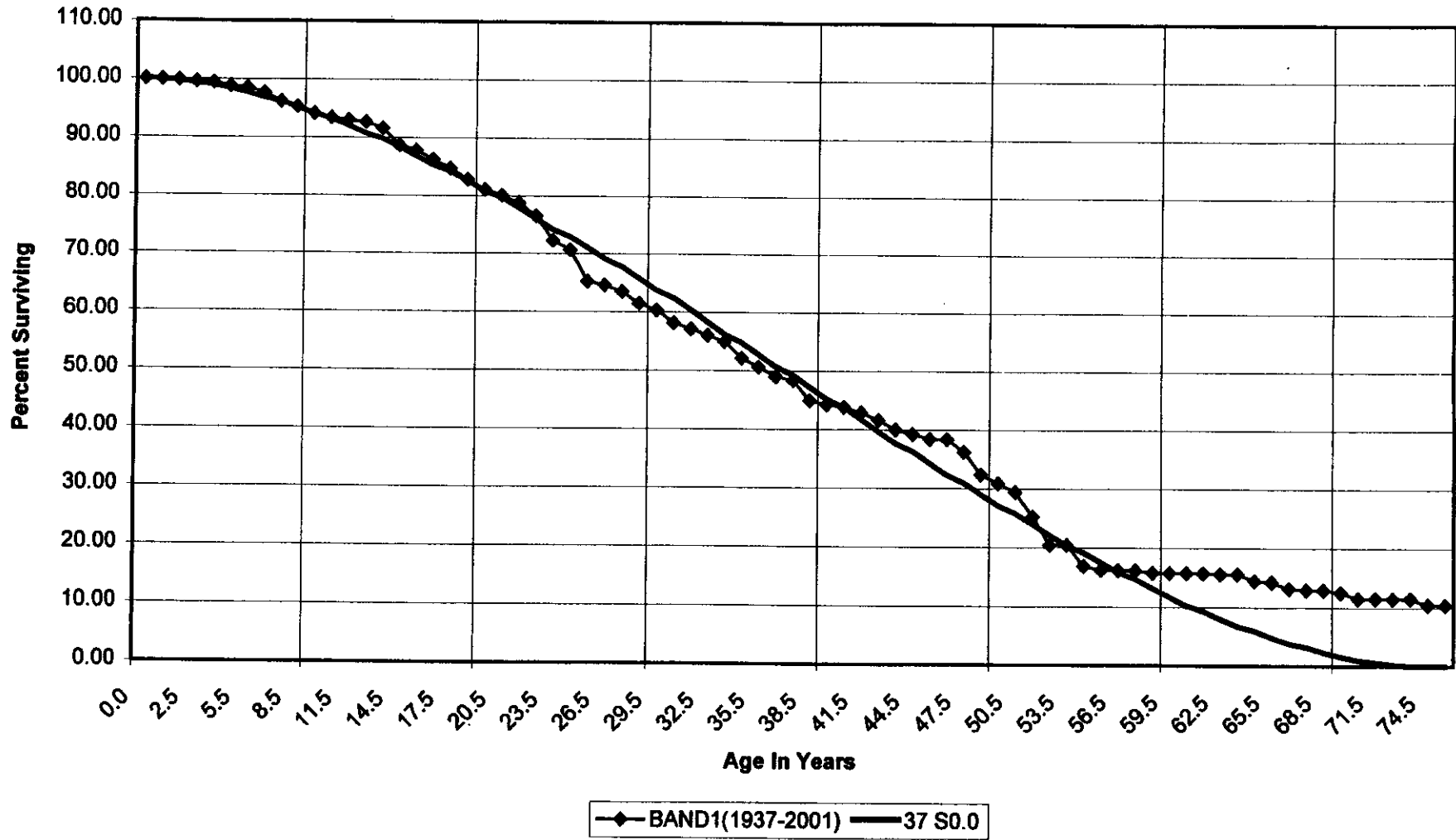
GULF POWER COMPANY

Account 35500000, Transmission - Poles and Fixtures



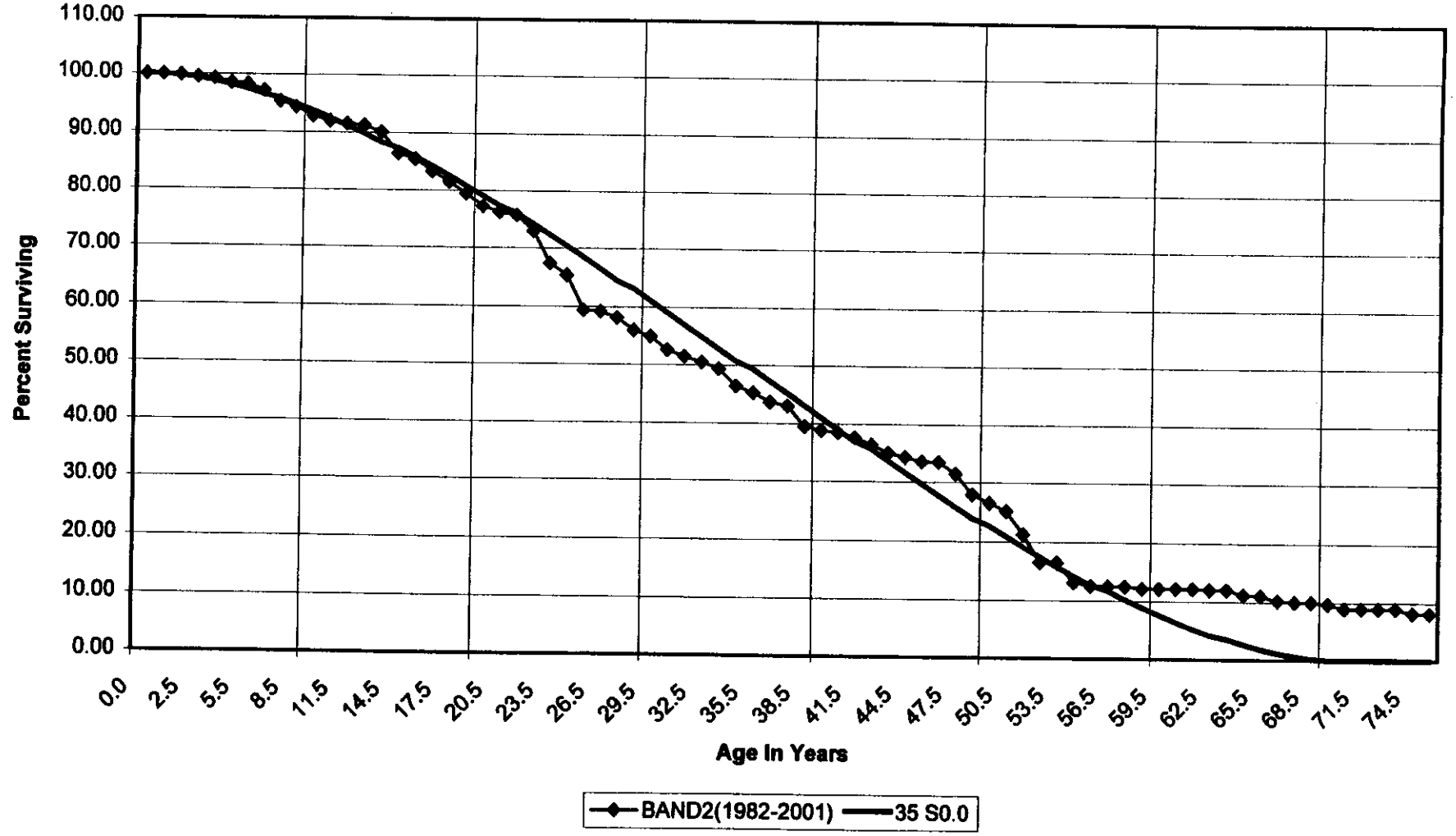
GULF POWER COMPANY

Account 3550000, Transmission - Poles and Fixtures



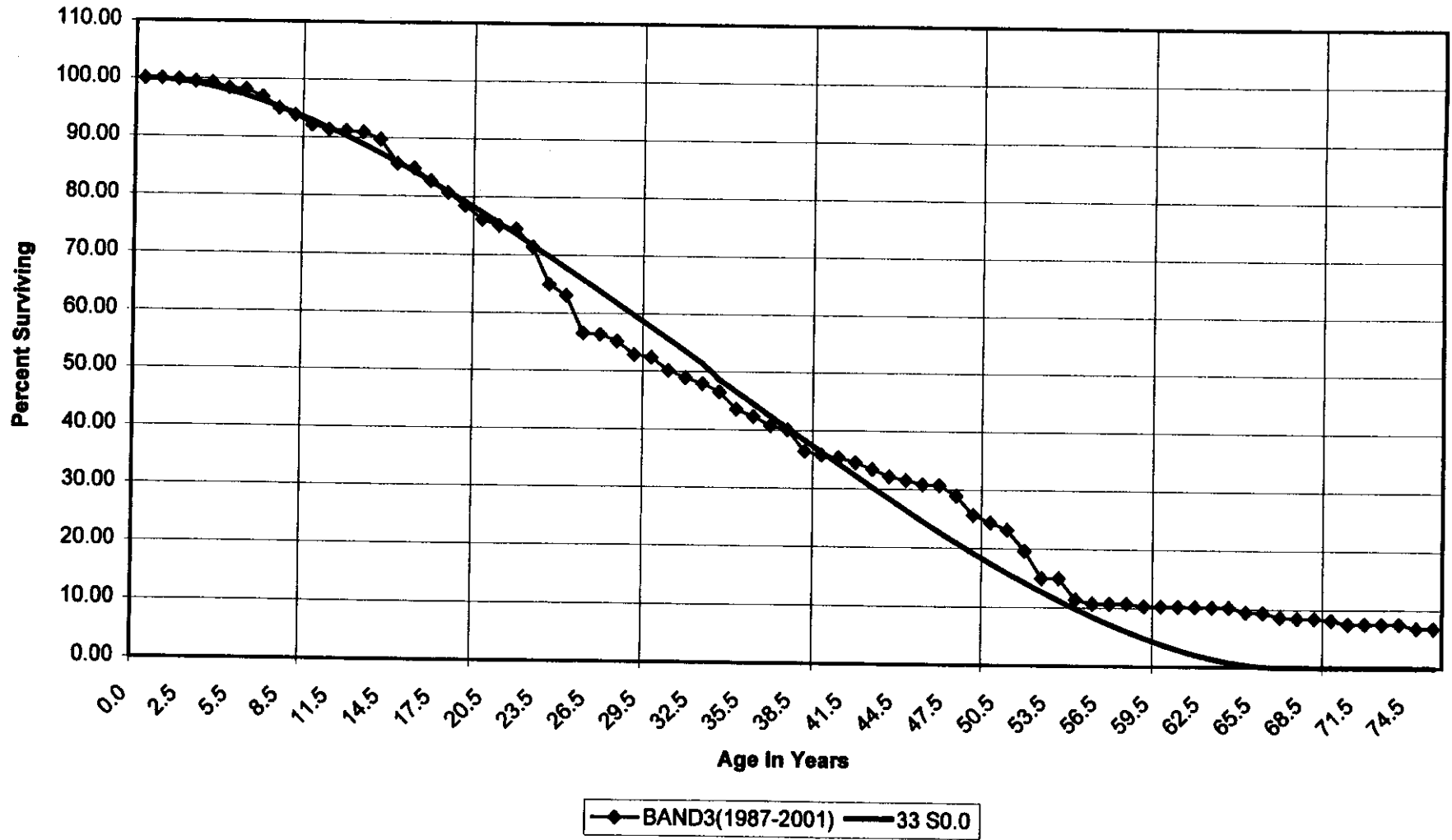
GULF POWER COMPANY

Account 35500000, Transmission - Poles and Fixtures



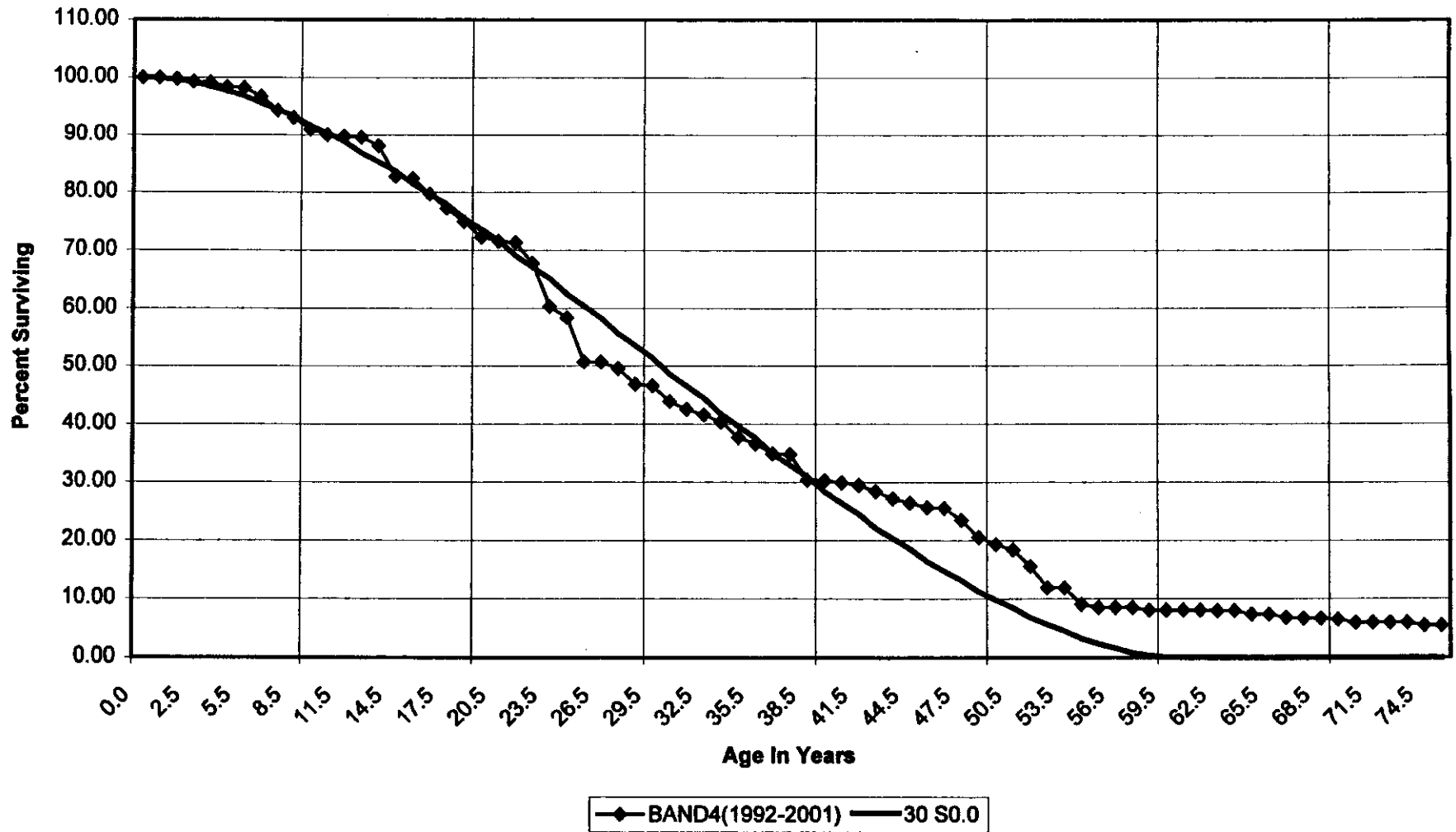
GULF POWER COMPANY

Account 35500000, Transmission - Poles and Fixtures



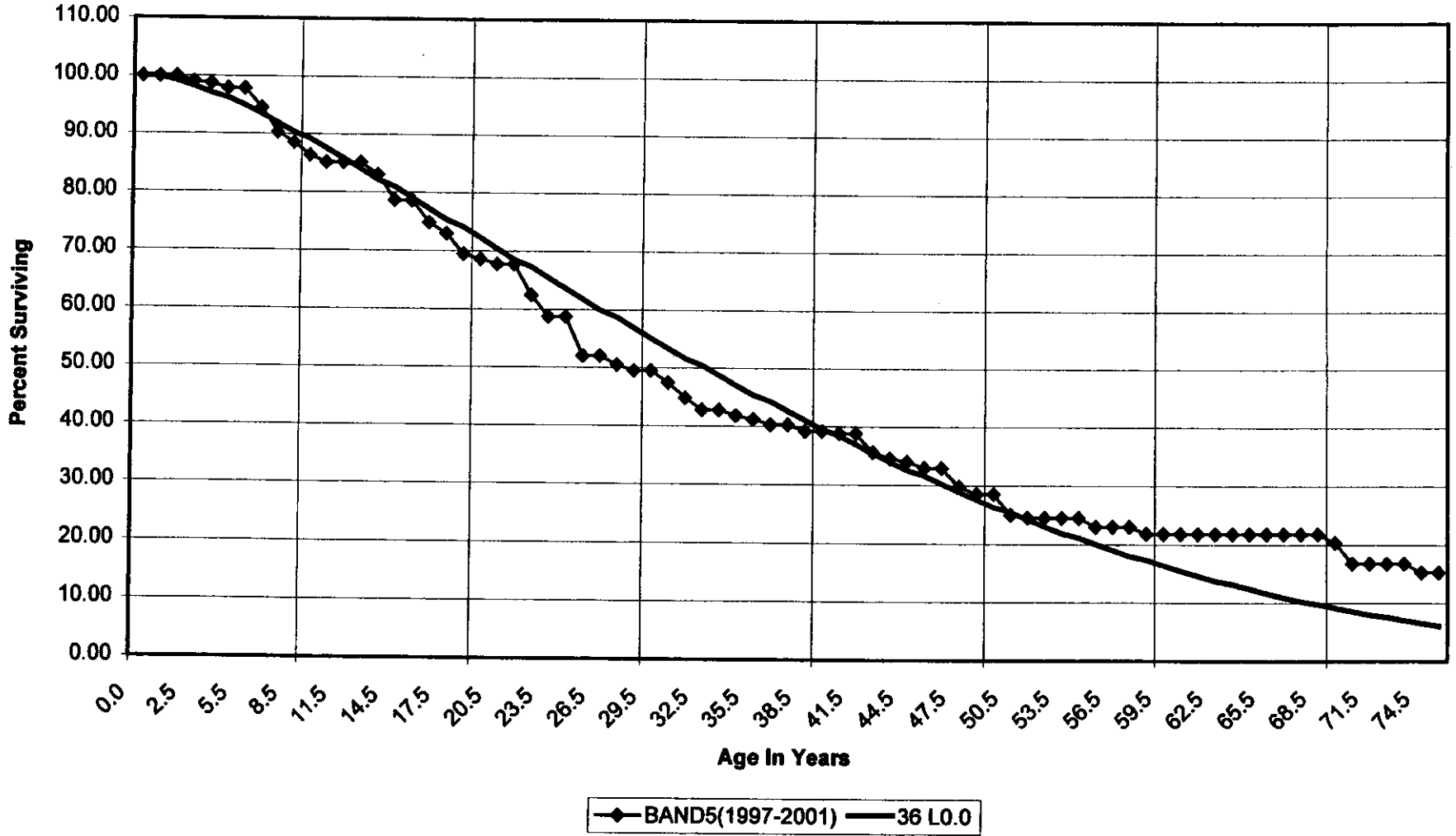
GULF POWER COMPANY

Account 35500000, Transmission - Poles and Fixtures



GULF POWER COMPANY

Account 35500000, Transmission - Poles and Fixtures



GULF POWER COMPANY

4-30-2001

ACCOUNT NO.: 35500000

Poles and Fixtures

AVERAGE AGE AT RETIREMENT BY RETIREMENT YEAR

RETIREMENT YEAR -----	RETIREMENTS -----	AVERAGE AGE -----
1937	70.	10.00
1938	859.	12.00
1939	305.	13.00
1941	1209.	13.62
1942	3021.	15.99
1943	421.	15.90
1944	70.	16.00
1945	125.	19.00
1946	461.	19.82
1948	3019.	11.60
1949	2513.	13.65
1950	7886.	10.35
1951	22121.	3.56
1952	2579.	4.09
1953	3614.	9.27
1954	6488.	6.19
1955	4302.	15.86
1956	4169.	17.47
1957	10709.	8.82
1958	27355.	23.49
1959	3530.	11.95
1960	6121.	11.31
1961	5784.	16.70
1962	27705.	11.16
1963	14775.	9.61
1964	24074.	10.54
1965	19152.	15.33
1966	51792.	18.05
1967	4322.	17.91
1968	14461.	12.91
1969	37016.	14.98
1970	10493.	18.58
1971	55660.	19.33
1972	48535.	19.65
1973	561.	16.00

STUDY AS OF DECEMBER 31 , 2001

PAGE 2

GULF POWER COMPANY

4-30-2001

ACCOUNT NO.: 35500000

Poles and Fixtures

AVERAGE AGE AT RETIREMENT BY RETIREMENT YEAR

RETIREMENT YEAR	RETIREMENTS	AVERAGE AGE
1974	9372.	35.18
1975	4592.	24.00
1976	12283.	24.54
1977	356997.	18.51
1978	250002.	22.01
1979	16728.	14.50
1980	18651.	21.76
1981	15073.	23.29
1982	203053.	18.38
1983	138124.	17.10
1984	92459.	19.39
1985	218292.	22.58
1986	61310.	24.94
1987	239738.	22.48
1988	177290.	19.33
1989	113224.	21.43
1990	124450.	23.31
1991	204351.	25.65
1992	155492.	25.28
1993	421039.	20.63
1994	209485.	27.90
1995	601226.	32.89
1996	1494107.	24.47
1997	1027925.	16.28
1998	1987076.	15.05
1999	212715.	14.57
2000	57601.	16.39
2001	151000.	23.00
TOTAL	8998932.	20.34

STUDY AS OF DECEMBER 31 , 2001

PAGE 1

GULF POWER COMPANY

ACCOUNT NO.: 35500000

4-30-2001

Poles and Fixtures

SURVIVORS AND RETIREMENTS BY VINTAGE YEAR

VINTAGE YEAR	SURVIVORS	RETIREMENTS	CALCULATED ADDITIONS
1926	29910.	54619.	84529.
1927	608.	1866.	2474.
1928	0.	5700.	5700.
1929	14369.	8086.	22455.
1930	8389.	8692.	17081.
1936	0.	1135.	1135.
1941	0.	367.	367.
1942	43010.	115889.	158899.
1943	23375.	146174.	169549.
1944	39360.	117795.	157155.
1945	8029.	60498.	68527.
1946	456.	3614.	4070.
1947	30018.	101272.	131290.
1948	782.	14797.	15579.
1949	51766.	131537.	183303.
1950	42702.	106624.	149326.
1951	36347.	139835.	176182.
1952	152706.	193005.	345711.
1953	241566.	274491.	516057.
1954	111058.	68639.	179697.
1955	13063.	28505.	41568.
1956	27404.	140342.	167746.
1957	93403.	84644.	178047.
1958	279715.	320815.	600530.
1959	9107.	80753.	89860.
1960	87139.	108954.	196093.
1961	114383.	231384.	345767.
1962	329686.	103154.	432840.
1963	99873.	134166.	234039.
1964	222204.	115918.	338122.
1965	138111.	150361.	288472.
1966	137963.	38310.	176273.
1967	127019.	119103.	246122.
1968	199784.	155590.	355374.
1969	233327.	254667.	487994.

STUDY AS OF DECEMBER 31 , 2001

PAGE 2

GULF POWER COMPANY

4-30-2001

ACCOUNT NO.: 35500000

Poles and Fixtures

SURVIVORS AND RETIREMENTS BY VINTAGE YEAR

VINTAGE YEAR	SURVIVORS	RETIREMENTS	CALCULATED ADDITIONS
-----	-----	-----	-----
1970	185687.	140232.	325919.
1971	224721.	212876.	437597.
1972	215536.	215807.	431343.
1973	272195.	542922.	815117.
1974	250374.	258547.	508921.
1975	1045783.	211271.	1257054.
1976	137364.	94016.	231380.
1977	358055.	144682.	502737.
1978	418676.	331550.	750226.
1979	545257.	172688.	717945.
1980	299346.	72712.	372058.
1981	1363553.	397909.	1761462.
1982	415501.	216369.	631870.
1983	353475.	43900.	397375.
1984	365789.	221879.	587668.
1985	873525.	113830.	987355.
1986	965979.	231321.	1197300.
1987	885924.	103887.	989811.
1988	2119795.	150576.	2270371.
1989	2985914.	281288.	3267202.
1990	2119278.	229178.	2348456.
1991	657682.	77276.	734958.
1992	2167356.	365551.	2532907.
1993	2684540.	394710.	3079250.
1994	1332061.	65753.	1397814.
1995	343223.	14969.	358192.
1996	1230583.	13450.	1244033.
1997	636309.	31371.	667680.
1998	1164669.	27111.	1191780.
1999	4251738.	0.	4251738.
2000	501700.	0.	501700.
2001	4639000.	0.	4639000.
TOTALS	38957220.	8998932.	47956152.

THE AVERAGE AGE OF THE SURVIVING BALANCE IS 12.78 YEARS

STUDY AS OF DECEMBER 31 , 2001

PAGE 1

GULF POWER COMPANY

4-30-2001

ACCOUNT NO.: 35500000

Poles and Fixtures

1937 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL	CUMULATIVE
			% SURVIVORS	% SURVIVORS
---	-----	-----	-----	-----
0.50	12256.	47822778.	99.97	99.97
1.50	69409.	43172657.	99.84	99.81
2.50	83092.	42601548.	99.80	99.62
3.50	112867.	38266718.	99.71	99.33
4.50	258257.	36989182.	99.30	98.63
5.50	319795.	36094616.	99.11	97.76
6.50	388997.	34544238.	98.87	96.66
7.50	162900.	33829099.	99.52	96.19
8.50	385905.	32356593.	98.81	95.04
9.50	328032.	29291848.	98.88	93.98
10.50	144919.	26798934.	99.46	93.47
11.50	179103.	26080862.	99.31	92.83
12.50	268185.	23782481.	98.87	91.78
13.50	258846.	20528382.	98.74	90.63
14.50	464425.	18149741.	97.44	88.31
15.50	194329.	16799392.	98.84	87.29
16.50	282595.	15639084.	98.19	85.71
17.50	253760.	14482964.	98.25	84.21
18.50	201105.	13863415.	98.55	82.98
19.50	301007.	13308835.	97.74	81.11
20.50	211585.	12592327.	98.32	79.75
21.50	245472.	11017189.	97.77	77.97
22.50	154145.	10472371.	98.53	76.82
23.50	663212.	9772969.	93.21	71.61
24.50	263462.	8691081.	96.97	69.44
25.50	404977.	8069564.	94.98	65.95
26.50	121453.	7527223.	98.39	64.89
27.50	83112.	6359987.	98.69	64.04
28.50	193865.	6026501.	96.78	61.98
29.50	126149.	5560441.	97.73	60.57
30.50	211234.	5218756.	95.95	58.12
31.50	63896.	4782801.	98.66	57.35
32.50	51546.	4533218.	98.86	56.69
33.50	93364.	4248345.	97.80	55.45
34.50	202734.	3955197.	94.87	52.61
35.50	106099.	3625444.	97.07	51.07

GULF POWER COMPANY

4-30-2001

ACCOUNT NO.: 35500000

Poles and Fixtures

1937 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL % SURVIVORS	CUMULATIVE % SURVIVORS
---	-----	-----	-----	-----
36.50	93406.	3381382.	97.24	49.66
37.50	47537.	3149865.	98.49	48.91
38.50	195234.	2880124.	93.22	45.59
39.50	50416.	2585017.	98.05	44.70
40.50	56948.	2204915.	97.42	43.55
41.50	54281.	2033584.	97.33	42.38
42.50	23871.	1892164.	98.74	41.85
43.50	65858.	1859186.	96.46	40.37
44.50	50739.	1513613.	96.65	39.01
45.50	23074.	1369471.	98.32	38.36
46.50	15653.	1318993.	98.81	37.90
47.50	51784.	1290277.	95.99	36.38
48.50	122888.	1127435.	89.10	32.42
49.50	35939.	762981.	95.29	30.89
50.50	5713.	574336.	99.01	30.58
51.50	74548.	532276.	85.99	26.30
52.50	79290.	415026.	80.90	21.27
53.50	4090.	283970.	98.56	20.97
54.50	51078.	279098.	81.70	17.13
55.50	2442.	198002.	98.77	16.92
56.50	3911.	195104.	98.00	16.58
57.50	0.	183164.	100.00	16.58
58.50	230.	143804.	99.84	16.55
59.50	0.	120199.	100.00	16.55
60.50	0.	77189.	100.00	16.55
61.50	226.	77189.	99.71	16.50
62.50	626.	76963.	99.19	16.37
63.50	0.	76337.	100.00	16.37
64.50	5579.	76337.	92.69	15.17
65.50	893.	70758.	98.74	14.98
66.50	5377.	69865.	92.30	13.83
67.50	2168.	64488.	96.64	13.36
68.50	4906.	62320.	92.13	12.31
69.50	1088.	57414.	98.10	12.08
70.50	51.	56326.	99.91	12.07
71.50	818.	56275.	98.55	11.89

GULF POWER COMPANY

4-30-2001

ACCOUNT NO.: 35500000

Poles and Fixtures

1937 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL % SURVIVORS	CUMULATIVE % SURVIVORS
---	-----	-----	-----	-----
72.50	1950.	47068.	95.86	11.40
73.50	0.	30749.	100.00	11.40
74.50	231.	30749.	99.25	11.31
75.50	0.	29910.	100.00	11.31
TOTAL	8998932.			
REALIZED LIFE = 38.68 YEARS				

STUDY AS OF DECEMBER 31 , 2001

PAGE 1

GULF POWER COMPANY

4-30-2001

ACCOUNT NO.: 35500000

Poles and Fixtures

1982 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL % SURVIVORS	CUMULATIVE % SURVIVORS
---	-----	-----	-----	-----
0.50	1828.	33276460.	99.99	99.99
1.50	63369.	30396502.	99.79	99.79
2.50	66208.	30203163.	99.78	99.57
3.50	94965.	26603162.	99.64	99.21
4.50	240089.	26093335.	99.08	98.30
5.50	288427.	25719674.	98.88	97.20
6.50	369848.	24428887.	98.49	95.73
7.50	130952.	24971636.	99.48	95.22
8.50	349119.	23998265.	98.55	93.84
9.50	314397.	21762532.	98.56	92.48
10.50	117352.	19701611.	99.40	91.93
11.50	154346.	19351453.	99.20	91.20
12.50	232718.	17391029.	98.66	89.98
13.50	214869.	14651864.	98.53	88.66
14.50	399484.	12668975.	96.85	85.86
15.50	162619.	11617978.	98.60	84.66
16.50	262902.	10656183.	97.53	82.57
17.50	212190.	9794444.	97.83	80.78
18.50	128872.	9520762.	98.65	79.69
19.50	287942.	9227730.	96.88	77.20
20.50	154309.	8941478.	98.27	75.87
21.50	132463.	7733721.	98.29	74.57
22.50	126289.	7489777.	98.31	73.31
23.50	650389.	6847602.	90.50	66.35
24.50	249408.	6332636.	96.06	63.74
25.50	333339.	5879949.	94.33	60.12
26.50	68881.	5452135.	98.74	59.36
27.50	52749.	4364359.	98.79	58.65
28.50	155325.	4214532.	96.31	56.49
29.50	101172.	4224140.	97.60	55.13
30.50	203928.	4166908.	95.11	52.43
31.50	59684.	3847814.	98.45	51.62
32.50	35870.	3713119.	99.03	51.12
33.50	90496.	3547529.	97.45	49.82
34.50	201061.	3271119.	93.85	46.76
35.50	71982.	3070895.	97.66	45.66

STUDY AS OF DECEMBER 31 , 2001

PAGE 2

GULF POWER COMPANY

4-30-2001

ACCOUNT NO.: 35500000

Poles and Fixtures

1982 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL % SURVIVORS	CUMULATIVE % SURVIVORS
---	-----	-----	-----	-----
36.50	89662.	2864032.	96.87	44.23
37.50	45869.	2672259.	98.28	43.47
38.50	193981.	2532097.	92.34	40.14
39.50	48669.	2363671.	97.94	39.31
40.50	56689.	2112201.	97.32	38.26
41.50	54271.	1941496.	97.20	37.19
42.50	23871.	1800086.	98.67	36.70
43.50	65573.	1767108.	96.29	35.34
44.50	50209.	1421820.	96.47	34.09
45.50	23017.	1278208.	98.20	33.47
46.50	15653.	1227964.	98.73	33.05
47.50	51784.	1199248.	95.68	31.62
48.50	118159.	1036406.	88.60	28.01
49.50	35939.	676681.	94.69	26.53
50.50	2633.	488036.	99.46	26.38
51.50	69183.	449056.	84.59	22.32
52.50	79290.	353522.	77.57	17.31
53.50	4090.	244921.	98.33	17.02
54.50	51078.	240369.	78.75	13.41
55.50	2442.	159881.	98.47	13.20
56.50	3911.	195104.	98.00	12.94
57.50	0.	183164.	100.00	12.94
58.50	230.	143804.	99.84	12.92
59.50	0.	120199.	100.00	12.92
60.50	0.	77189.	100.00	12.92
61.50	226.	77189.	99.71	12.88
62.50	626.	76963.	99.19	12.77
63.50	0.	76337.	100.00	12.77
64.50	5579.	76337.	92.69	11.84
65.50	893.	70758.	98.74	11.69
66.50	5377.	69865.	92.30	10.79
67.50	2168.	64488.	96.64	10.43
68.50	4906.	62320.	92.13	9.61
69.50	1088.	57414.	98.10	9.43
70.50	51.	56326.	99.91	9.42
71.50	818.	56275.	98.55	9.28

GULF POWER COMPANY

4-30-2001

ACCOUNT NO.: 35500000

Poles and Fixtures

1982 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL SURVIVORS %	CUMULATIVE SURVIVORS %
---	-----	-----	-----	-----
72.50	1950.	47068.	95.86	8.90
73.50	0.	30749.	100.00	8.90
74.50	231.	30749.	99.25	8.83
75.50	0.	29910.	100.00	8.83
TOTAL	7889957.			

REALIZED LIFE = 35.97 YEARS

STUDY AS OF DECEMBER 31 , 2001

PAGE 1

GULF POWER COMPANY

4-30-2001

ACCOUNT NO.: 35500000

Poles and Fixtures

1987 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL % SURVIVORS	CUMULATIVE % SURVIVORS
---	-----	-----	-----	-----
0.50	1259.	29474892.	100.00	100.00
1.50	60665.	26031933.	99.77	99.76
2.50	61312.	26456354.	99.77	99.53
3.50	82791.	22729874.	99.64	99.17
4.50	233525.	21879789.	98.93	98.11
5.50	275684.	21636216.	98.73	96.86
6.50	357537.	21888143.	98.37	95.28
7.50	104627.	21559113.	99.51	94.82
8.50	333107.	20826910.	98.40	93.30
9.50	296147.	18551578.	98.40	91.81
10.50	91376.	16564132.	99.45	91.30
11.50	100801.	16028805.	99.37	90.73
12.50	210719.	15037580.	98.60	89.46
13.50	192911.	12321100.	98.43	88.06
14.50	381314.	10749776.	96.45	84.93
15.50	122937.	9851195.	98.75	83.87
16.50	229611.	9172585.	97.50	81.77
17.50	200817.	8359326.	97.60	79.81
18.50	119323.	8211148.	98.55	78.65
19.50	271321.	8082347.	96.64	76.01
20.50	148615.	7611553.	98.05	74.53
21.50	115343.	6262750.	98.16	73.15
22.50	115133.	6110211.	98.12	71.77
23.50	643108.	5731299.	88.78	63.72
24.50	204206.	4846929.	95.79	61.04
25.50	285642.	4690563.	93.91	57.32
26.50	62911.	4538523.	98.61	56.52
27.50	47394.	3587910.	98.68	55.78
28.50	139877.	3318925.	95.79	53.43
29.50	50822.	3436732.	98.52	52.64
30.50	165339.	3299924.	94.99	50.00
31.50	54352.	2951412.	98.16	49.08
32.50	23033.	2735730.	99.16	48.67
33.50	89077.	2627562.	96.61	47.02
34.50	174414.	2694751.	93.53	43.97
35.50	68672.	2627563.	97.39	42.82

STUDY AS OF DECEMBER 31 , 2001

PAGE 2

GULF POWER COMPANY

4-30-2001

ACCOUNT NO.: 35500000

Poles and Fixtures

1987 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL % SURVIVORS	CUMULATIVE % SURVIVORS
---	-----	-----	-----	-----
36.50	85405.	2523491.	96.62	41.37
37.50	45770.	2400912.	98.09	40.59
38.50	192122.	2224871.	91.36	37.08
39.50	44350.	1945728.	97.72	36.24
40.50	53271.	1699417.	96.87	35.10
41.50	48447.	1533548.	96.84	33.99
42.50	14328.	1433962.	99.00	33.65
43.50	49252.	1526816.	96.77	32.57
44.50	47639.	1314782.	96.38	31.39
45.50	22951.	1278141.	98.20	30.82
46.50	15476.	1227787.	98.74	30.43
47.50	51784.	1199248.	95.68	29.12
48.50	118159.	1036406.	88.60	25.80
49.50	35939.	676681.	94.69	24.43
50.50	2633.	488036.	99.46	24.30
51.50	69183.	449056.	84.59	20.55
52.50	79290.	337171.	76.48	15.72
53.50	4090.	206115.	98.02	15.41
54.50	50891.	201243.	74.71	11.51
55.50	2442.	120334.	97.97	11.28
56.50	3591.	117436.	96.94	10.93
57.50	0.	121980.	100.00	10.93
58.50	71.	105075.	99.93	10.93
59.50	0.	81629.	100.00	10.93
60.50	0.	39227.	100.00	10.93
61.50	226.	77189.	99.71	10.89
62.50	626.	76963.	99.19	10.81
63.50	0.	76337.	100.00	10.81
64.50	5579.	76337.	92.69	10.02
65.50	893.	70758.	98.74	9.89
66.50	5377.	69865.	92.30	9.13
67.50	2168.	64488.	96.64	8.82
68.50	4906.	62320.	92.13	8.13
69.50	1088.	57414.	98.10	7.97
70.50	51.	56326.	99.91	7.97
71.50	818.	56275.	98.55	7.85

GULF POWER COMPANY

4-30-2001

ACCOUNT NO.: 35500000

Poles and Fixtures

1987 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL % SURVIVORS	CUMULATIVE % SURVIVORS
---	-----	-----	-----	-----
72.50	1950.	47068.	95.86	7.52
73.50	0.	30749.	100.00	7.52
74.50	231.	30749.	99.25	7.47
75.50	0.	29910.	100.00	7.47
TOTAL	7176719.			

REALIZED LIFE = 34.63 YEARS

STUDY AS OF DECEMBER 31 , 2001

PAGE 1

GULF POWER COMPANY

4-30-2001

ACCOUNT NO.: 35500000

Poles and Fixtures

1992 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL	CUMULATIVE
			% SURVIVORS	% SURVIVORS
0.50	1259.	19864094.	99.99	99.99
1.50	60071.	15958793.	99.62	99.62
2.50	59964.	17745478.	99.66	99.28
3.50	62383.	16700978.	99.63	98.91
4.50	169317.	17735226.	99.05	97.97
5.50	261908.	17913564.	98.54	96.53
6.50	350327.	17594932.	98.01	94.61
7.50	101224.	17875931.	99.43	94.08
8.50	319172.	16985177.	98.12	92.31
9.50	283698.	14375464.	98.03	90.49
10.50	74265.	12537798.	99.41	89.95
11.50	96702.	13541913.	99.29	89.31
12.50	204165.	11691231.	98.25	87.75
13.50	184834.	9197287.	97.99	85.98
14.50	355197.	7625030.	95.34	81.98
15.50	56172.	6855453.	99.18	81.31
16.50	200274.	6039256.	96.68	78.61
17.50	190564.	6183147.	96.92	76.19
18.50	72049.	6092801.	98.82	75.29
19.50	252943.	6305153.	95.99	72.27
20.50	99515.	5971329.	98.33	71.06
21.50	92162.	4884099.	98.11	69.72
22.50	95439.	4773811.	98.00	68.33
23.50	625285.	4510364.	86.14	58.86
24.50	187627.	3806792.	95.07	55.95
25.50	253478.	3440233.	92.63	51.83
26.50	50737.	3208961.	98.42	51.01
27.50	26803.	2352663.	98.86	50.43
28.50	125796.	2328604.	94.60	47.71
29.50	35551.	2093759.	98.30	46.90
30.50	151845.	2202277.	93.11	43.66
31.50	44137.	2079242.	97.88	42.74
32.50	14750.	1991149.	99.26	42.42
33.50	61599.	1768240.	96.52	40.94
34.50	135964.	2015984.	93.26	38.18
35.50	48797.	1868368.	97.39	37.18

STUDY AS OF DECEMBER 31 , 2001

PAGE 2

GULF POWER COMPANY

4-30-2001

ACCOUNT NO.: 35500000

Poles and Fixtures

1992 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL SURVIVORS %	CUMULATIVE SURVIVORS %
---	-----	-----	-----	-----
36.50	70142.	1719192.	95.92	35.67
37.50	9551.	1529883.	99.38	35.44
38.50	169331.	1425273.	88.12	31.23
39.50	16418.	1465682.	98.88	30.88
40.50	51560.	1317437.	96.09	29.67
41.50	27883.	1233860.	97.74	29.00
42.50	8666.	1188191.	99.27	28.79
43.50	48165.	1240887.	96.12	27.67
44.50	46848.	920186.	94.91	26.27
45.50	22379.	904968.	97.53	25.62
46.50	15475.	855949.	98.19	25.15
47.50	50849.	862613.	94.11	23.67
48.50	106888.	816711.	86.91	20.57
49.50	35875.	577045.	93.78	19.29
50.50	2633.	488036.	99.46	19.19
51.50	69183.	449056.	84.59	16.23
52.50	79290.	337171.	76.48	12.42
53.50	4090.	206115.	98.02	12.17
54.50	50891.	201243.	74.71	9.09
55.50	2442.	120334.	97.97	8.91
56.50	3591.	117436.	96.94	8.63
57.50	0.	105816.	100.00	8.63
58.50	71.	66456.	99.89	8.63
59.50	0.	43010.	100.00	8.63
60.50	0.	0.	100.00	8.63
61.50	0.	0.	100.00	8.63
62.50	184.	15938.	98.85	8.53
63.50	0.	37767.	100.00	8.53
64.50	2699.	37767.	92.85	7.92
65.50	0.	35676.	100.00	7.92
66.50	5377.	69865.	92.30	7.31
67.50	2168.	64488.	96.64	7.06
68.50	4906.	62320.	92.13	6.51
69.50	1088.	57414.	98.10	6.38
70.50	51.	56326.	99.91	6.38
71.50	818.	56275.	98.55	6.28

GULF POWER COMPANY

4-30-2001

ACCOUNT NO.: 35500000

Poles and Fixtures

1992 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL % SURVIVORS	CUMULATIVE % SURVIVORS
---	-----	-----	-----	-----
72.50	1950.	47068.	95.86	6.02
73.50	0.	30749.	100.00	6.02
74.50	231.	30749.	99.25	5.98
75.50	0.	29910.	100.00	5.98
TOTAL	6317666.			

REALIZED LIFE = 32.15 YEARS

STUDY AS OF DECEMBER 31 , 2001

PAGE 1

GULF POWER COMPANY

4-30-2001

ACCOUNT NO.: 35500000

Poles and Fixtures

1997 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL % SURVIVORS	CUMULATIVE % SURVIVORS
---	-----	-----	-----	-----
0.50	1259.	11251898.	99.99	99.99
1.50	28238.	7855672.	99.64	99.63
2.50	42435.	7683926.	99.45	99.08
3.50	48459.	4780034.	98.99	98.07
4.50	92133.	6632582.	98.61	96.71
5.50	232289.	8338335.	97.21	94.02
6.50	344045.	7588922.	95.47	89.76
7.50	84478.	9238177.	99.09	88.94
8.50	302219.	11067309.	97.27	86.51
9.50	222714.	10320557.	97.84	84.64
10.50	62429.	8864918.	99.30	84.04
11.50	64014.	9311595.	99.31	83.47
12.50	179051.	8096992.	97.79	81.62
13.50	170251.	5445124.	96.87	79.07
14.50	71552.	3542368.	97.98	77.47
15.50	33988.	3078594.	98.90	76.62
16.50	174227.	3597598.	95.16	72.91
17.50	71167.	2891386.	97.54	71.11
18.50	41875.	3041532.	98.62	70.13
19.50	70241.	3343224.	97.90	68.66
20.50	83203.	3271967.	97.46	66.91
21.50	73885.	2017873.	96.34	64.46
22.50	87741.	2833293.	96.90	62.47
23.50	273972.	2532144.	89.18	55.71
24.50	56049.	2140552.	97.38	54.25
25.50	26761.	1979362.	98.65	53.52
26.50	46095.	2062772.	97.77	52.32
27.50	12196.	1194687.	98.98	51.79
28.50	21569.	1174379.	98.16	50.83
29.50	21618.	1134315.	98.09	49.87
30.50	69760.	1066324.	93.46	46.60
31.50	32675.	927469.	96.48	44.96
32.50	8328.	862619.	99.03	44.53
33.50	9569.	853449.	98.88	44.03
34.50	18805.	753875.	97.51	42.93
35.50	11854.	947122.	98.75	42.39

STUDY AS OF DECEMBER 31 , 2001

PAGE 2

GULF POWER COMPANY

4-30-2001

ACCOUNT NO.: 35500000

Poles and Fixtures

1997 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL % SURVIVORS	CUMULATIVE % SURVIVORS
---	-----	-----	-----	-----
36.50	7902.	918407.	99.14	42.03
37.50	5808.	862083.	99.33	41.74
38.50	4779.	649295.	99.26	41.44
39.50	10397.	864950.	98.80	40.94
40.50	41361.	634865.	93.49	38.27
41.50	10176.	515371.	98.03	37.52
42.50	6492.	434835.	98.51	36.96
43.50	9020.	545163.	98.35	36.34
44.50	31087.	522718.	94.05	34.18
45.50	11645.	574869.	97.97	33.49
46.50	13542.	614429.	97.80	32.75
47.50	44389.	653796.	93.21	30.53
48.50	24698.	550299.	95.51	29.16
49.50	31.	284817.	99.99	29.16
50.50	890.	164239.	99.46	29.00
51.50	1734.	127458.	98.64	28.60
52.50	0.	91051.	100.00	28.60
53.50	4090.	84707.	95.17	27.22
54.50	1096.	104776.	98.95	26.94
55.50	2442.	120334.	97.97	26.39
56.50	3591.	117436.	96.94	25.58
57.50	0.	105816.	100.00	25.58
58.50	71.	66456.	99.89	25.56
59.50	0.	43010.	100.00	25.56
60.50	0.	0.	100.00	25.56
61.50	0.	0.	100.00	25.56
62.50	0.	0.	100.00	25.56
63.50	0.	0.	100.00	25.56
64.50	0.	0.	100.00	25.56
65.50	0.	0.	100.00	25.56
66.50	0.	0.	100.00	25.56
67.50	888.	10377.	91.44	23.37
68.50	4906.	28803.	82.97	19.39
69.50	1088.	23897.	95.45	18.51
70.50	51.	23417.	99.78	18.47
71.50	818.	56275.	98.55	18.20

STUDY AS OF DECEMBER 31 , 2001

PAGE 3

GULF POWER COMPANY

4-30-2001

ACCOUNT NO.: 35500000

Poles and Fixtures

1997 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL % SURVIVORS	CUMULATIVE % SURVIVORS
---	-----	-----	-----	-----
72.50	1950.	47068.	95.86	17.44
73.50	0.	30749.	100.00	17.44
74.50	231.	30749.	99.25	17.31
75.50	0.	29910.	100.00	17.31
TOTAL	3436317.			

REALIZED LIFE = 36.50 YEARS

GULF POWER COMPANY
 Depreciation Study as of December 31, 2001
 Salvage and Cost of Removal Analysis

Production _____ Transm. X Distribution _____ General _____

Account 355 - Poles and Fixtures

BAND	PRIOR			CURRENT		
	Salvage %	COR %	Net Removal %	Salvage %	COR %	Net Removal %
5-Year	_____	_____	_____	1	23	22
10-Year	_____	_____	_____	1	36	35
Full () (21)	_____	_____	_____	1	46	45
Other () (3)	_____	_____	_____	2	44	42
Selection	1	46	45	0	40	40
Balance	<u> \$30,514,967 </u>			<u> \$38,957,220 </u>		

Notes: Net Removal Cost as approved by FPSC in 1997: 40%

Cost of Removal:	40%
Salvage:	0%
Proposed Net Removal:	<u>40%</u>

Full and recent history support existing selection.

No basis to change at this time.

**NET REMOVAL COST
HISTORICAL ANALYSIS
GULF POWER COMPANY**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Assigned Year	Retirements	Cost of Removal	Cost of Removal % (C)+(B)	Gross Salvage	Gross Salvage % (E)+(B)	Net Removal (C)-(E)	% Net Removal To Rets (G)+(B)
ACCOUNT 355							
1981	15,257	39,172	256.74	0	0.00	39,172	256.74
1982	203,371	75,396	37.07	6,503	3.20	68,893	33.88
1983	141,355	35,039	24.79	6,294	4.45	28,744	20.33
1984	93,972	52,181	55.53	0	0.00	52,181	55.53
1985	218,373	77,638	35.55	1,903	0.87	75,735	34.68
1986	61,312	60,187	98.17	0	0.00	60,187	98.17
1987	239,739	206,391	86.09	1,456	0.61	204,934	85.48
1988	177,291	172,984	97.57	0	0.00	172,984	97.57
1989	113,224	245,740	217.04	1,246	1.10	244,494	215.94
1990	124,449	255,862	205.60	0	0.00	255,862	205.60
1991	234,629	166,779	71.08	0	0.00	166,779	71.08
1992	155,498	273,856	176.12	12,225	7.86	261,631	168.25
1993	430,661	253,660	58.90	(3,283)	(0.76)	256,943	59.66
1994	136,901	192,328	140.49	947	0.69	191,380	139.79
1995	97,998	116,877	119.26	0	0.00	116,877	119.26
1996	1,664,590	76,421	4.59	0	0.00	76,421	4.59
1997	929,279	97,067	10.45	297	0.03	96,770	10.41
1998	1,744,635	71,475	4.10	1,500	0.09	69,975	4.01
1999	222,086	432,764	194.86	46,746	21.05	386,018	173.81
2000	57,195	376,999	659.15	488	0.85	376,511	658.29
TOTAL	7,061,815	3,278,816	46.43	76,323	1.08	3,202,493	45.35
10 Yr.	5,673,472	2,058,227	36.28	58,920	1.04	1,999,306	35.24
5 Yr.	4,617,785	1,054,726	22.84	49,031	1.06	1,005,695	21.78
3 Yr.	2,023,916	881,238	43.54	48,734	2.41	832,504	41.13

Net Removal Cost as approved by FPSC in 1997:

40%

Cost of Removal
Salvage

40%

0%

Proposed Net Removal Cost:

40%

Full and recent history support existing selection. No basis to change at this time.

Deloitte & Touche

GULF POWER COMPANY
 Depreciation Study as of December 31, 2001

Production _____ Transm. X Distribution _____ General _____

Account 356 - Overhead Conductors and Devices

Depreciable Balance \$52,961,135

Depreciable Reserve \$15,538,000

	PRIOR STUDY	EXISTING	CURRENT STUDY
Average Service Life (Yrs.)	<u> 40.0 </u>	<u> 40.0 </u>	<u> 50.0 </u>
Iowa Curve	<u> S3 </u>	<u> S3 </u>	<u> R2 </u>
Remaining Life (Yrs.)	<u> 21.0 </u>	<u> 21.0 </u>	<u> 40.2 </u>
Salvage (%)	<u> 10 </u>	<u> 10 </u>	<u> 5 </u>
Cost of Removal (%)	<u> 30 </u>	<u> 30 </u>	<u> 35 </u>
Net Removal (%)	<u> 20 </u>	<u> 20 </u>	<u> 30 </u>
Rate (%)	<u> 2.8 </u>	<u> 2.9 </u>	<u> 2.5 </u>

 Account Content: 2001 activity is estimated.

Life Analysis:

Salvage & Cost of Removal Analysis:

STUDY AS OF DECEMBER 31 , 2001

PAGE 1

GULF POWER COMPANY

5-17-2001

Overhead Conductors and Devices
 AVERAGE LIFE GROUP METHOD THEORETICAL RESERVE
 ACCOUNT 35600000

AGE	VINTAGE YEAR	SURVIVING	REMAINING	RESERVE THEORETICAL	
		BALANCE DECEMBER 31 2001	LIFE ASL CURVE 50.0 R2.0	RATIO	RESERVE
0.5	2001	22459000.	49.5474	0.00905	203299.
1.5	2000	1455559.	48.6456	0.02709	39429.
2.5	1999	3186385.	47.7488	0.04502	143463.
3.5	1998	946700.	46.8573	0.06285	59504.
4.5	1997	399707.	45.9712	0.08058	32207.
5.5	1996	788949.	45.0905	0.09819	77467.
6.5	1995	145168.	44.2156	0.11569	16794.
7.5	1994	437945.	43.3464	0.13307	58278.
8.5	1993	852150.	42.4832	0.15034	128109.
9.5	1992	1224245.	41.6261	0.16748	205034.
10.5	1991	466158.	40.7753	0.18449	86004.
11.5	1990	502075.	39.9308	0.20138	101110.
12.5	1989	1707314.	39.0928	0.21814	372439.
13.5	1988	922160.	38.2615	0.23477	216495.
14.5	1987	274932.	37.4371	0.25126	69079.
15.5	1986	216676.	36.6195	0.26761	57985.
16.5	1985	484610.	35.8090	0.28382	137542.
17.5	1984	58935.	35.0058	0.29988	17674.
18.5	1983	367115.	34.2099	0.31580	115936.
19.5	1982	499862.	33.4215	0.33157	165739.
20.5	1981	644801.	32.6409	0.34718	223864.
21.5	1980	175612.	31.8680	0.36264	63684.
22.5	1979	501548.	31.1030	0.37794	189555.
23.5	1978	540860.	30.3462	0.39308	212599.
24.5	1977	636791.	29.5977	0.40805	259840.
25.5	1976	46478.	28.8575	0.42285	19653.
26.5	1975	1309742.	28.1261	0.43748	572984.
27.5	1974	2457906.	27.4033	0.45193	1110809.
28.5	1973	314336.	26.6896	0.46621	146546.
29.5	1972	309259.	25.9848	0.48030	148538.
30.5	1971	1090404.	25.2894	0.49421	538890.
31.5	1970	151343.	24.6035	0.50793	76872.
32.5	1969	262938.	23.9272	0.52146	137111.

STUDY AS OF DECEMBER 31 , 2001

PAGE 2

GULF POWER COMPANY

5-17-2001

Overhead Conductors and Devices
 AVERAGE LIFE GROUP METHOD THEORETICAL RESERVE
 ACCOUNT 35600000

AGE	VINTAGE YEAR	SURVIVING BALANCE		REMAINING LIFE		RESERVE THEORETICAL	
		DECEMBER 31 2001	ASL CURVE 50.0 R2.0	ASL CURVE 50.0 R2.0	RATIO	RESERVE	RESERVE
33.5	1968	867744.	23.2608		0.53478	464056.	
34.5	1967	1387405.	22.6044		0.54791	760177.	
35.5	1966	933408.	21.9581		0.56084	523491.	
36.5	1965	188841.	21.3223		0.57355	108311.	
37.5	1964	275347.	20.6970		0.58606	161370.	
38.5	1963	70654.	20.0825		0.59835	42276.	
39.5	1962	552789.	19.4788		0.61042	337435.	
40.5	1961	373203.	18.8863		0.62227	232234.	
41.5	1960	155058.	18.3051		0.63390	98291.	
42.5	1959	13729.	17.7351		0.64530	8859.	
43.5	1958	616771.	17.1767		0.65647	404889.	
44.5	1957	113712.	16.6300		0.66740	75891.	
45.5	1956	75909.	16.0949		0.67810	51474.	
46.5	1955	11786.	15.5717		0.68857	8115.	
47.5	1954	155525.	15.0604		0.69879	108680.	
48.5	1953	353931.	14.5611		0.70878	250859.	
49.5	1952	217594.	14.0736		0.71853	156348.	
50.5	1951	77859.	13.5981		0.72804	56684.	
51.5	1950	89565.	13.1345		0.73731	66037.	
52.5	1949	28294.	12.6827		0.74635	21117.	
54.5	1947	235636.	11.8143		0.76371	179959.	
56.5	1945	3179.	10.9913		0.78017	2480.	
57.5	1944	162318.	10.5964		0.78807	127918.	
58.5	1943	19607.	10.2121		0.79576	15602.	
59.5	1942	95445.	9.8379		0.80324	76665.	
71.5	1930	2365.	5.9528		0.88094	2083.	
72.5	1929	25649.	5.6590		0.88682	22746.	
73.5	1928	2576.	5.3669		0.89266	2299.	
75.5	1926	17573.	4.7857		0.90429	15891.	
		52961135.				10386769.	
		NET SALVAGE VALUE (%)				-30.	
		RESERVE AFTER SALVAGE				13502799.	
		REMAINING LIFE (YRS)				40.19	

STUDY DATE: DECEMBER 31, 2001

PAGE 1

GULF POWER COMPANY

4/17/2001

ACCOUNT NO: 35600000
SURVIVORS AND RETIREMENTS BY ACCOUNT NUMBER

ACTIVITY YEAR	SURVIVORS	RETIREMENTS
1926	17573.	0.
1928	2576.	0.
1929	25649.	0.
1930	2365.	0.
1937	0.	0.
1939	0.	17.
1941	0.	421.
1942	95445.	77.
1943	19607.	66171.
1944	162318.	0.
1945	3179.	0.
1947	235636.	0.
1948	0.	400.
1949	28294.	7059.
1950	89565.	423.
1951	77859.	18801.
1952	217594.	144.
1953	353931.	6245.
1954	155525.	1826.
1955	11786.	900.
1956	75909.	336.
1957	113712.	1093.
1958	616771.	72961.
1959	13729.	1735.
1960	155058.	140.
1961	373203.	31.
1962	552789.	4097.
1963	70654.	1255.
1964	275347.	40374.
1965	188841.	585.
1966	933408.	59472.
1967	1387405.	30.
1968	867744.	13521.
1969	262938.	7633.
1970	151343.	2210.
1971	1090404.	8867.
1972	309259.	237.
1973	314336.	0.
1974	2457906.	476.
1975	1309742.	6223.
1976	46478.	65215.
1977	636791.	286320.
1978	540860.	146360.
1979	501548.	5232.

STUDY DATE: DECEMBER 31, 2001

PAGE 2

GULF POWER COMPANY

4/17/2001

ACCOUNT NO: 35600000
SURVIVORS AND RETIREMENTS BY ACCOUNT NUMBER

ACTIVITY YEAR	SURVIVORS	RETIREMENTS
1980	175612.	6722.
1981	644801.	5004.
1982	499862.	147624.
1983	367115.	65837.
1984	58935.	14694.
1985	484610.	33393.
1986	216676.	9092.
1987	274932.	14813.
1988	922160.	5863.
1989	1707314.	11136.
1990	502075.	52778.
1991	466158.	85968.
1992	1224245.	25252.
1993	852150.	208604.
1994	437945.	1029.
1995	145168.	207973.
1996	788949.	478333.
1997	399707.	0.
1998	946700.	452995.
1999	3186385.	151172.
2000	1455559.	143919.
2001	22459000.	651000.
	-----	-----
	52961135.	3600088.

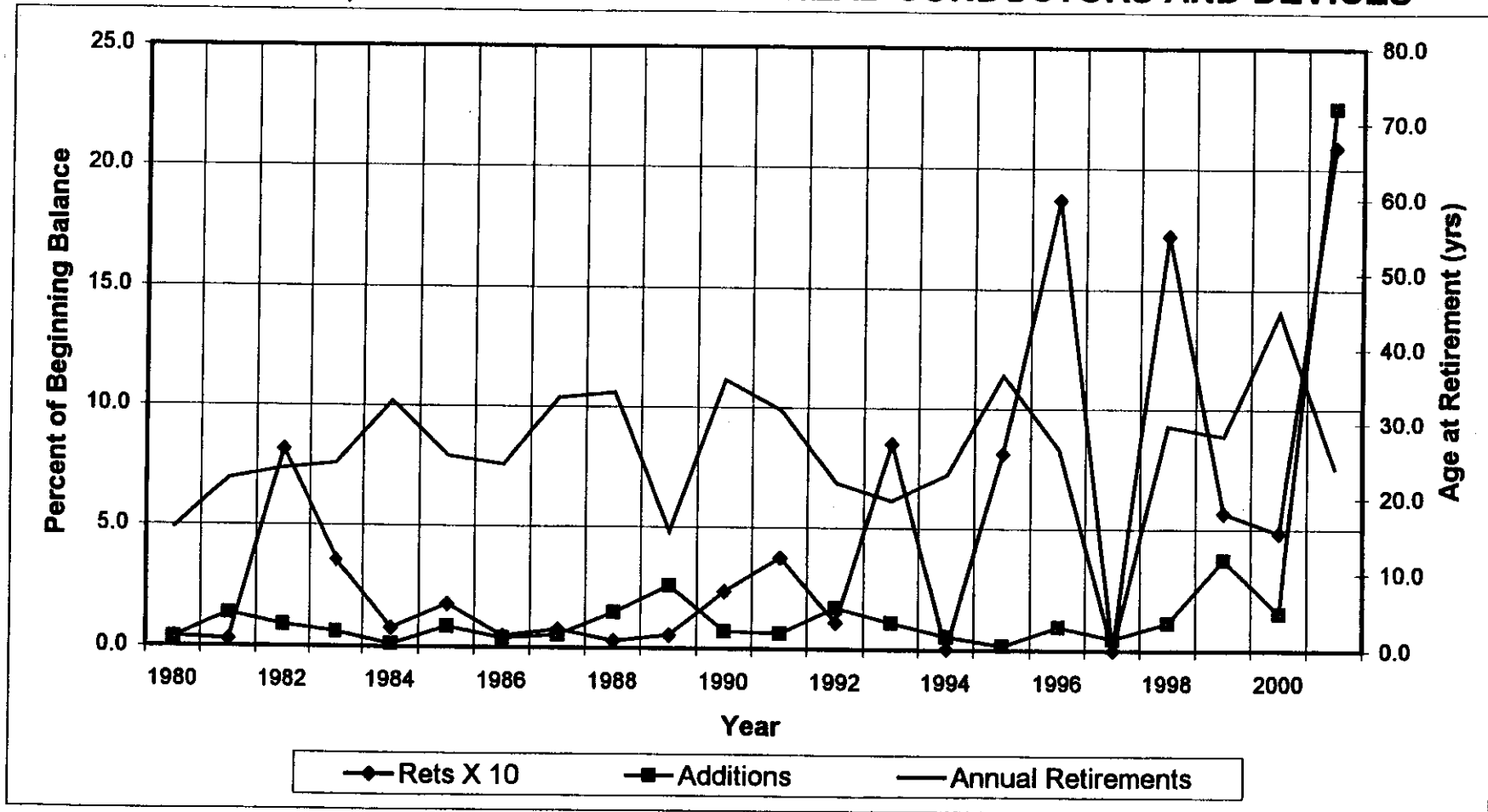
GULF POWER COMPANY
 ADDITIONS AND RETIREMENTS RATIOS
 ACCOUNT 356, TRANSMISSION - OVERHEAD CONDUCTORS AND DEVICES

4/18/2001

[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]
Year	Additions \$	Retirements \$	BOY Balance \$	Age at Retirement years	Additions Ratio %	Retirements Ratio %	Rets X 10 Ratio %	Additions Factor
1980	200,043	6,722	17,195,699	15.60	1.2	0.0	0.4	29.8
1981	759,406	5,004	17,389,020	22.14	4.4	0.0	0.3	151.8
1982	514,008	147,624	18,143,422	23.47	2.8	0.8	8.1	3.5
1983	367,189	65,837	18,509,806	24.14	2.0	0.4	3.6	5.6
1984	73,360	14,694	18,811,158	32.63	0.4	0.1	0.8	5.0
1985	503,251	33,393	18,869,824	25.26	2.7	0.2	1.8	15.1
1986	240,103	9,092	19,339,682	24.13	1.2	0.0	0.5	26.4
1987	330,296	14,813	19,570,693	33.16	1.7	0.1	0.8	22.3
1988	922,483	5,863	19,886,176	33.87	4.6	0.0	0.3	157.3
1989	1,711,125	11,136	20,802,796	15.35	8.2	0.1	0.5	153.7
1990	511,732	52,778	22,502,785	35.63	2.3	0.2	2.3	9.7
1991	474,575	85,968	22,961,739	31.62	2.1	0.4	3.7	5.5
1992	1,253,188	25,252	23,350,346	21.83	5.4	0.1	1.1	49.6
1993	857,275	208,604	24,578,282	19.53	3.5	0.8	8.5	4.1
1994	437,945	1,029	25,226,953	23.00	1.7	0.0	0.0	425.6
1995	145,168	207,973	25,663,869	36.44	0.6	0.8	8.1	0.7
1996	788,949	478,333	25,601,064	26.51	3.1	1.9	18.7	1.6
1997	399,686	0	25,911,680	0.00	1.5	0.0	0.0	
1998	947,911	452,995	26,311,366	29.63	3.6	1.7	17.2	2.1
1999	3,186,385	151,172	26,806,282	28.30	11.9	0.6	5.6	21.1
2000	1,455,559	143,919	29,841,495	44.85	4.9	0.5	4.8	10.1
2001	22,459,000	651,000	31,153,135	24.00	72.1	2.1	20.9	34.5
			52,961,135					
Totals	38,538,637	2,773,201						13.9

GULF POWER COMPANY

ACCOUNT 356, TRANSMISSION - OVERHEAD CONDUCTORS AND DEVICES



Deloitte & Touche

GULF POWER COMPANY
 Depreciation Study as of December 31, 2001
 Life Analysis

Production _____ Transm. X Distribution _____ General _____

Account 356 - Overhead Conductors and Devices

BAND	PRIOR		CURRENT	
	ASL	CURVE	ASL	CURVE
5-Year	_____	_____	<u> 53 </u>	<u> R2.5 </u>
10-Year	_____	_____	<u> 54 </u>	<u> R2 </u>
15-Year	_____	_____	<u> 58 </u>	<u> R2 </u>
20-Year	_____	_____	<u> 59 </u>	<u> R2 </u>
Full () (63)	_____	_____	<u> 59 </u>	<u> R2 </u>
Other () ()	_____	_____	_____	_____
Selection	<u> 40 </u>	<u> S3 </u>	<u> 50 </u>	<u> R2 </u>
Balance	<u>\$26,180,202</u>		<u>\$52,961,135</u>	

.....

Notes:

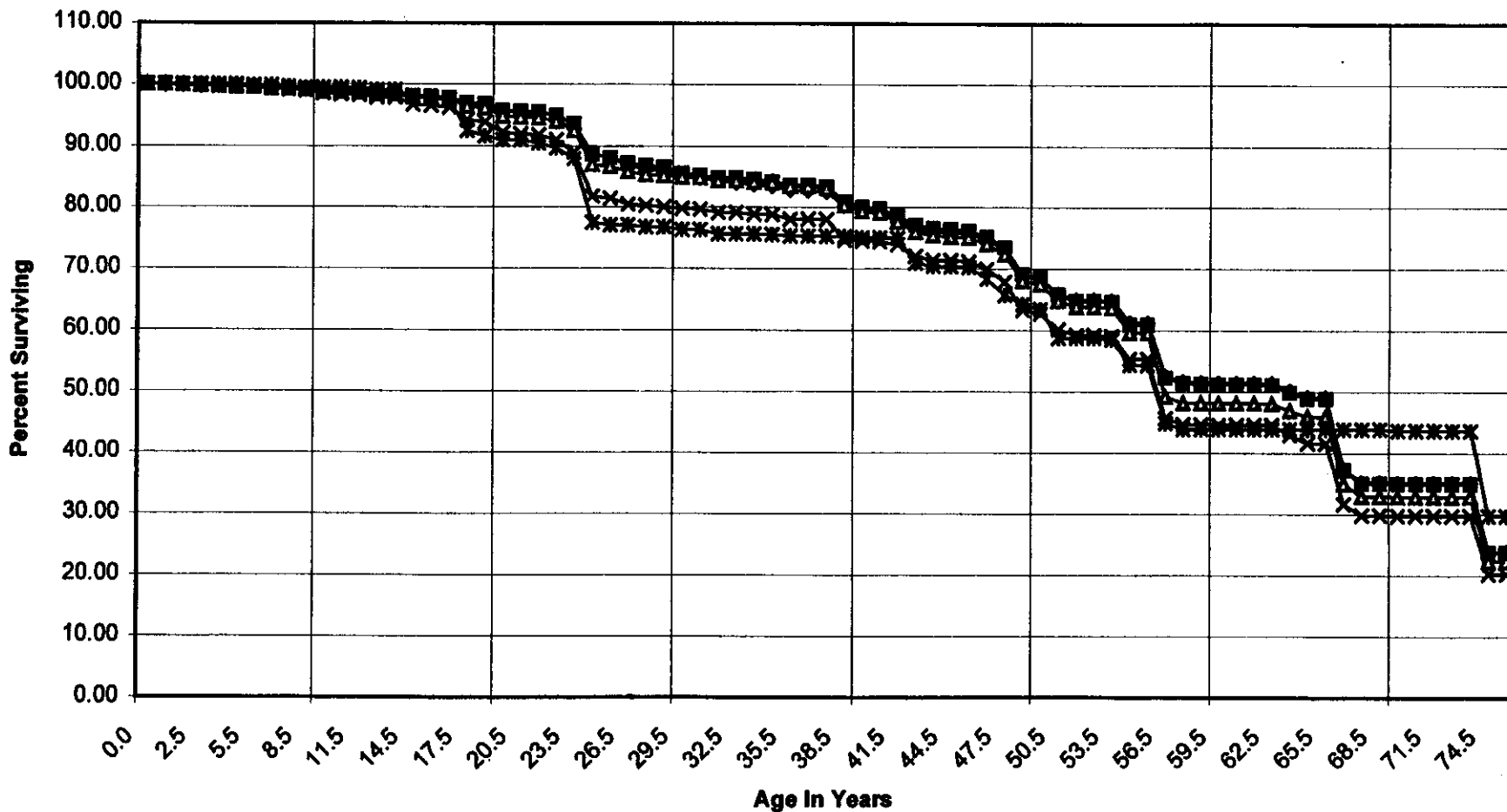
Bulk of retirements in past 10 years. Avg. Age of Retirements 25.42
 Move to 50 - R2. Avg. Age of Survivors 12.16

Yr. 2000 Addition:

- Plant Transfers - Transmission Substation Projects.
- Laguna Beach-Santa Rosa 115kv line #2 - Laguna Loop.
- Smith Unit 3 Existing Substation Improvements - Relocate Callaway-Smith 230kv Transmission line.
- Laguna Beach-Lullwater Tap 115kv Reconductor.
- Smith Unit 3 Associated System Improvements-Smith-Highland City 115kv line.
- Smith Unit 3 Associated System Improvements-Smith-Greenwood 115kv line.
- Smith Unit 3 Associated System Improvements-Highland City-Callaway 115kv line.
- S. Crestview-glen Tap 115kv Reconductor.
- Crist-Jay Road 2 115 kv reconductor.
- Laguna Beach-Santa Rosa 115kv line #2.
- Energy Management System (Transmission)

GULF POWER COMPANY

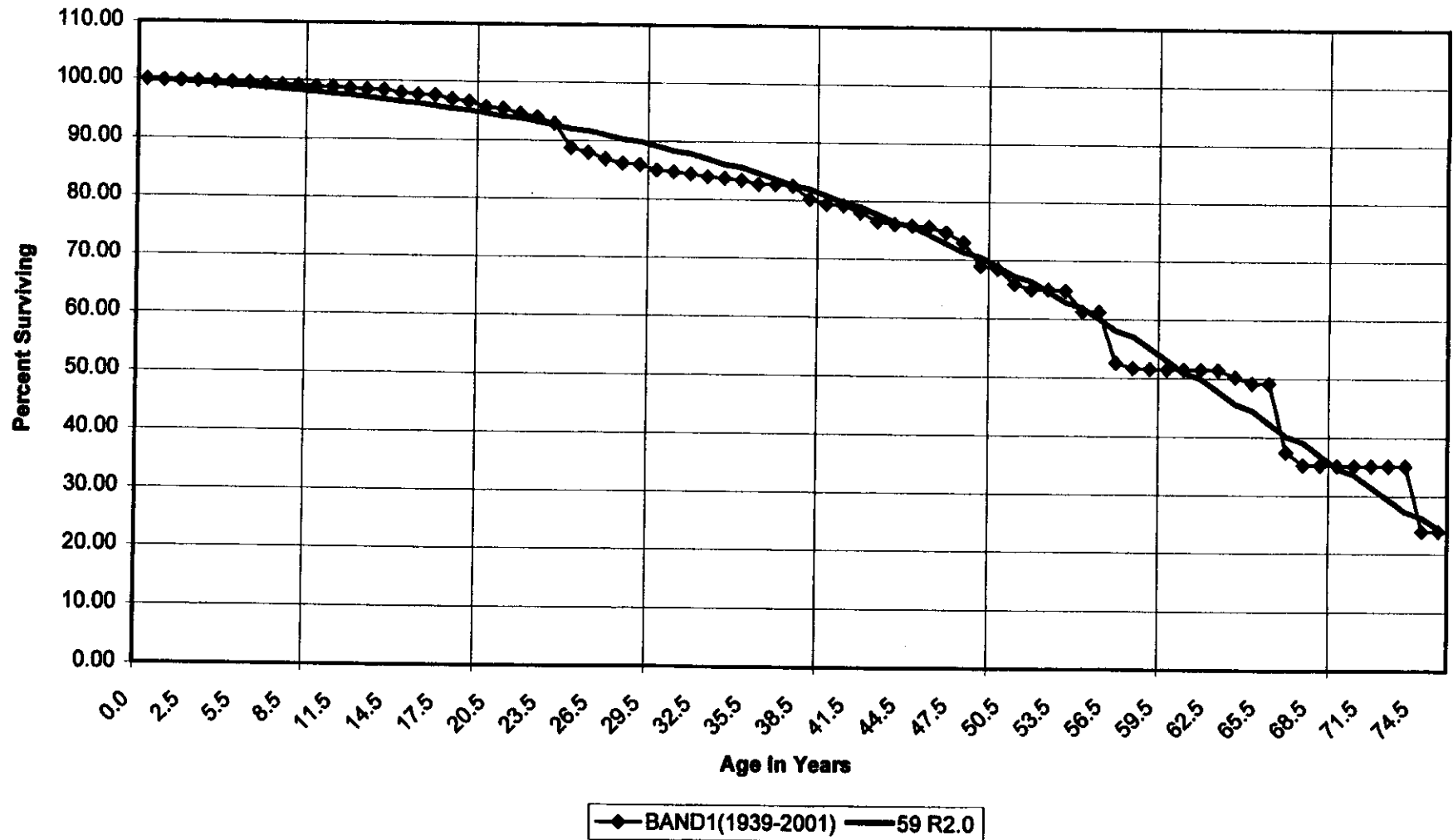
Account 35600000, Transmission - Overhead Conductors and Devices



—◆— BAND1(1939-2001) —■— BAND2(1982-2001) —▲— BAND3(1987-2001) —×— BAND4(1992-2001) —*— BAND5(1997-2001)

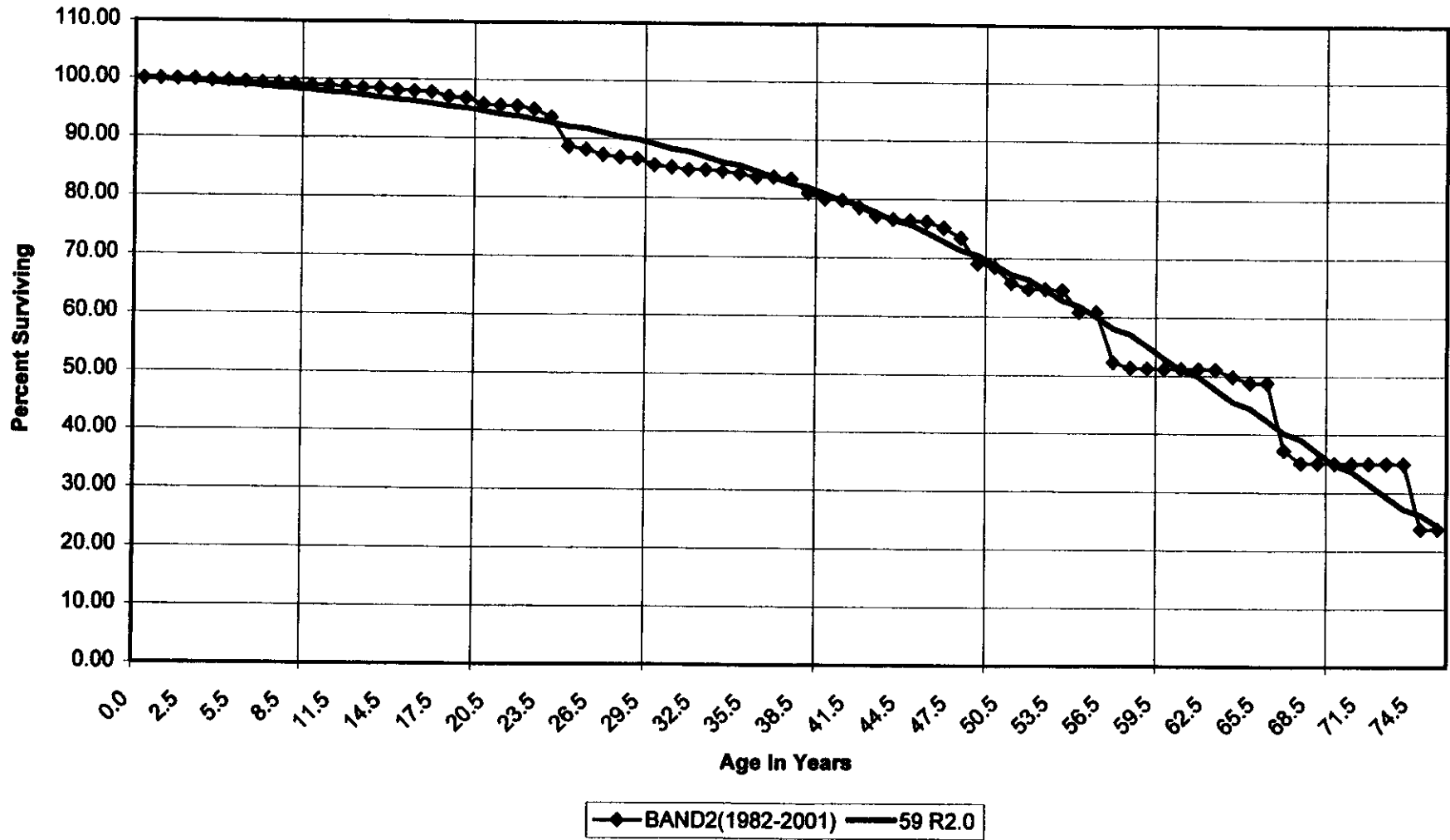
GULF POWER COMPANY

Account 35600000, Transmission - Overhead Conductors and Devices



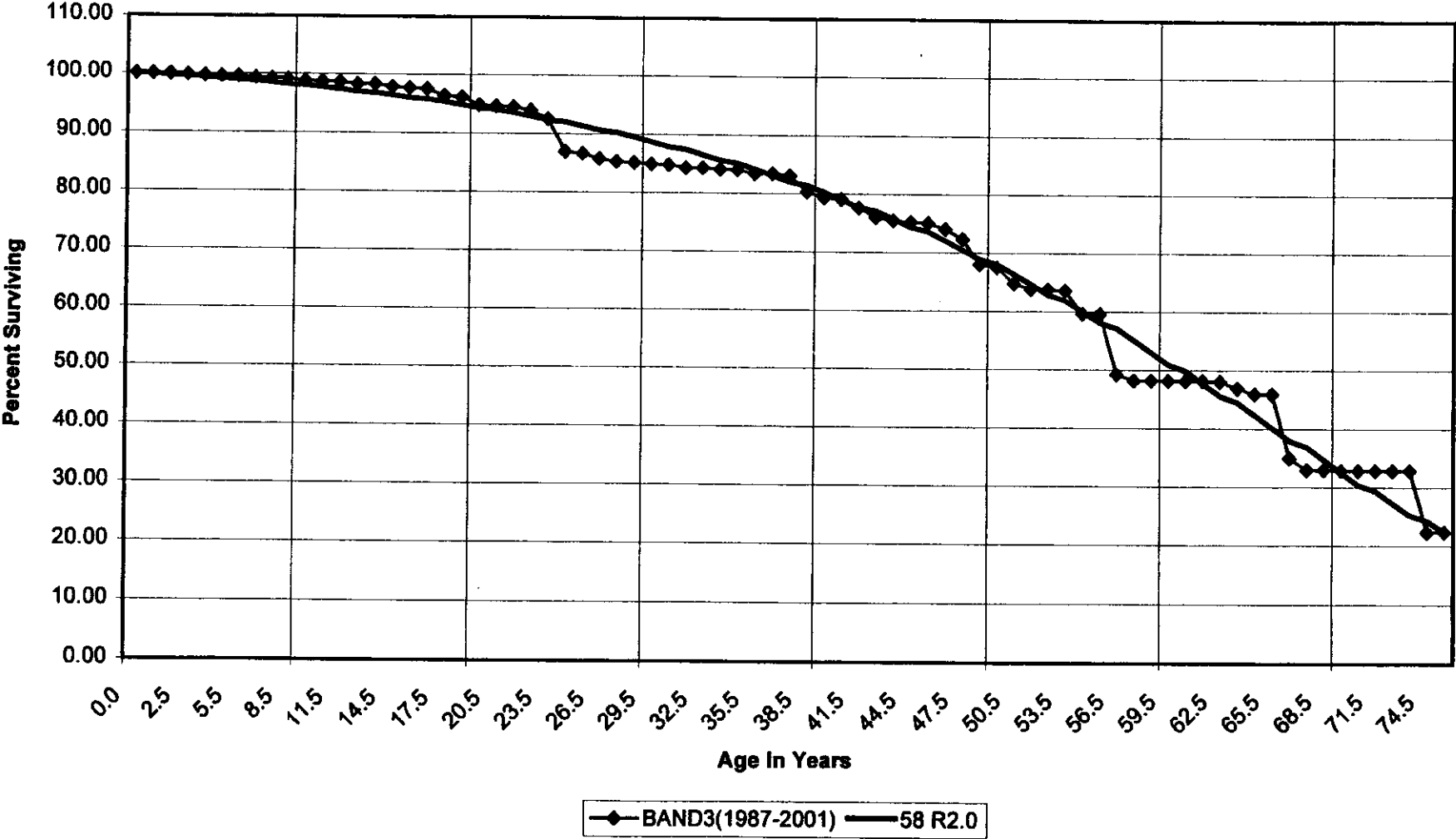
GULF POWER COMPANY

Account 35600000, Transmission - Overhead Conductors and Devices



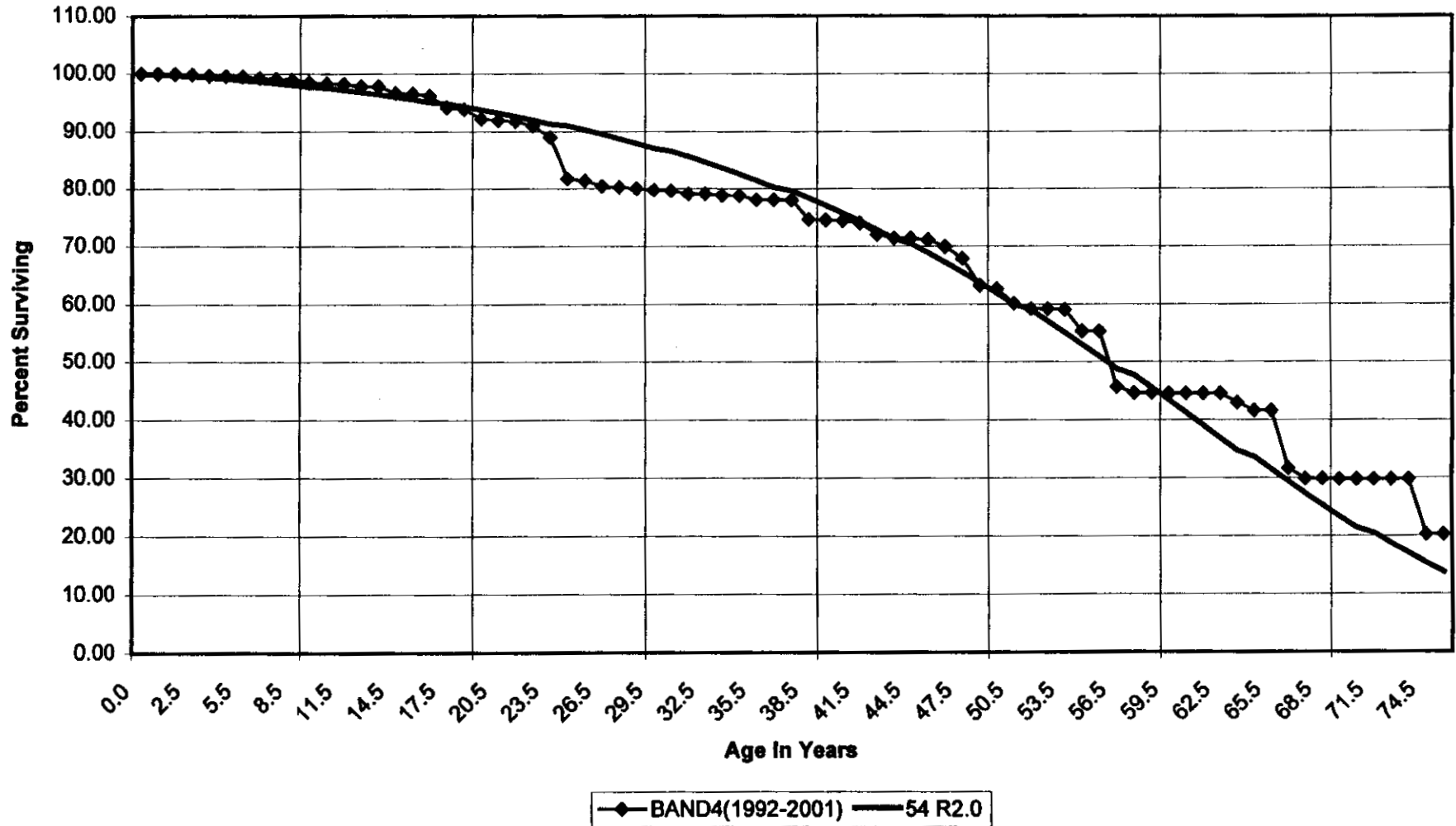
GULF POWER COMPANY

Account 35600000, Transmission - Overhead Conductors and Devices



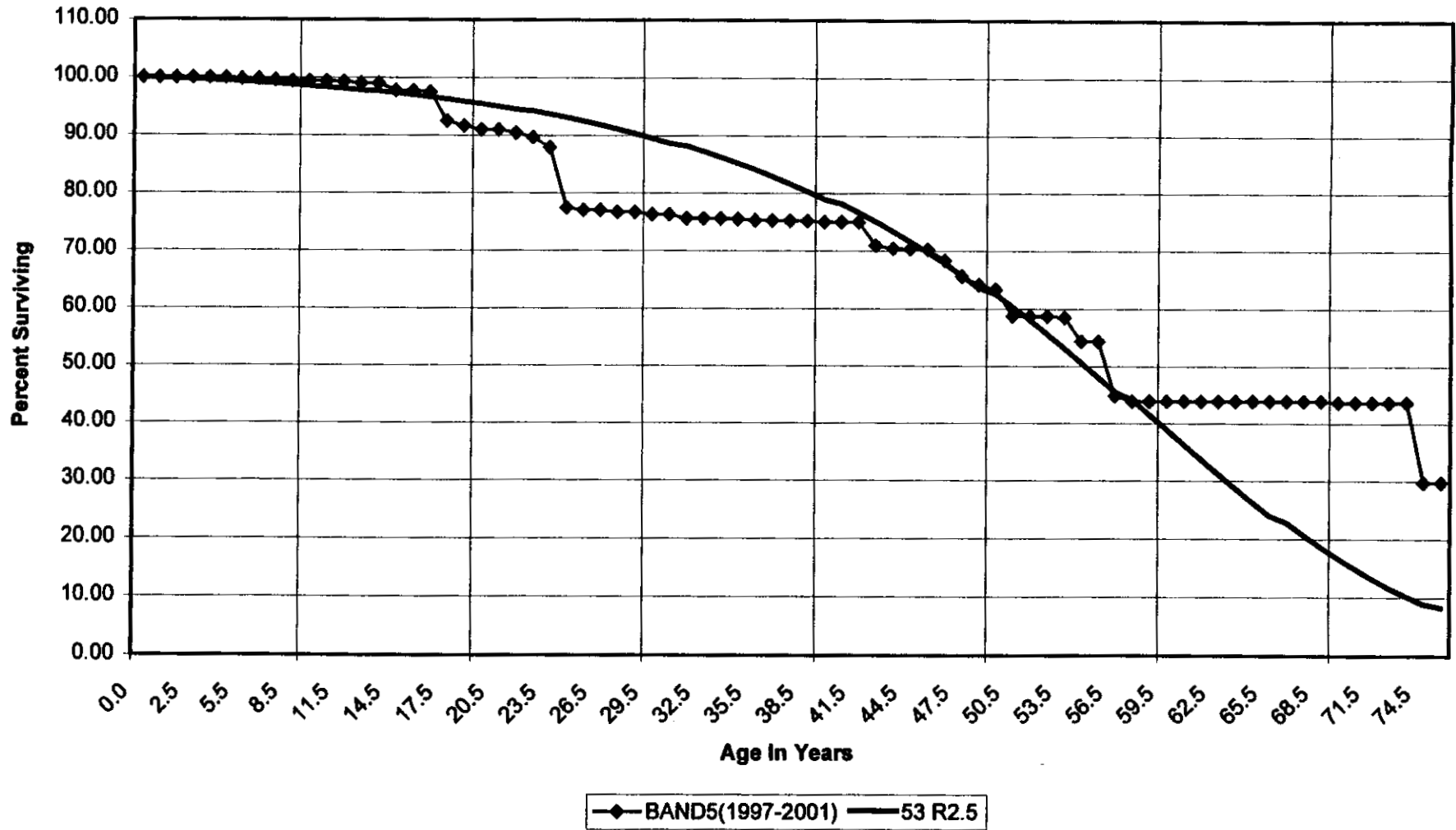
GULF POWER COMPANY

Account 35600000, Transmission - Overhead Conductors and Devices



GULF POWER COMPANY

Account 35600000, Transmission - Overhead Conductors and Devices



STUDY AS OF DECEMBER 31 , 2001

PAGE 1

GULF POWER COMPANY

4-17-2001

ACCOUNT NO.: 35600000

Overhead Conductors and Devices

AVERAGE AGE AT RETIREMENT BY RETIREMENT YEAR

RETIREMENT YEAR	RETIREMENTS	AVERAGE AGE
-----	-----	-----
1939	17.	13.00
1941	421.	14.00
1942	77.	15.00
1943	66171.	0.02
1948	400.	22.00
1949	7059.	5.00
1950	423.	6.00
1951	18801.	3.25
1952	144.	3.00
1953	6245.	2.00
1954	1826.	1.29
1955	900.	20.94
1956	336.	26.85
1957	1093.	7.25
1958	72961.	25.26
1959	1735.	33.00
1960	140.	9.54
1961	31.	11.00
1962	4097.	10.72
1963	1255.	5.00
1964	40374.	8.18
1965	585.	7.00
1966	59472.	15.89
1967	30.	18.00
1968	13521.	9.25
1969	7633.	9.09
1970	2210.	18.46
1971	8867.	14.66
1972	237.	8.37
1974	476.	12.00
1975	6223.	20.24
1976	65215.	25.60
1977	286320.	19.99
1978	146360.	21.85
1979	5232.	10.67

STUDY AS OF DECEMBER 31 , 2001

PAGE 2

GULF POWER COMPANY

4-17-2001

ACCOUNT NO.: 35600000

Overhead Conductors and Devices

AVERAGE AGE AT RETIREMENT BY RETIREMENT YEAR

RETIREMENT YEAR	RETIREMENTS	AVERAGE AGE
1980	6722.	15.60
1981	5004.	22.14
1982	147624.	23.47
1983	65837.	24.14
1984	14694.	32.63
1985	33393.	25.26
1986	9092.	24.13
1987	14813.	33.16
1988	5863.	33.87
1989	11136.	15.35
1990	52778.	35.63
1991	85968.	31.62
1992	25252.	21.83
1993	208604.	19.53
1994	1029.	23.00
1995	207973.	36.44
1996	478333.	26.51
1998	452995.	29.63
1999	151172.	28.30
2000	143919.	44.85
2001	651000.	24.00
TOTAL	3600088.	25.42

STUDY AS OF DECEMBER 31 , 2001

PAGE 1

GULF POWER COMPANY

4-17-2001

ACCOUNT NO.: 35600000

Overhead Conductors and Devices

SURVIVORS AND RETIREMENTS BY VINTAGE YEAR

VINTAGE YEAR	SURVIVORS	RETIREMENTS	CALCULATED ADDITIONS
-----	-----	-----	-----
1926	17573.	56207.	73780.
1927	0.	637.	637.
1928	2576.	2503.	5079.
1929	25649.	4672.	30321.
1930	2365.	21257.	23622.
1936	0.	1083.	1083.
1937	0.	186.	186.
1938	0.	140.	140.
1939	0.	48.	48.
1940	0.	14.	14.
1942	95445.	67970.	163415.
1943	19607.	118307.	137914.
1944	162318.	55401.	217719.
1945	3179.	34708.	37887.
1947	235636.	76567.	312203.
1948	0.	255.	255.
1949	28294.	110286.	138580.
1950	89565.	79306.	168871.
1951	77859.	138565.	216424.
1952	217594.	61480.	279074.
1953	353931.	198834.	552765.
1954	155525.	5601.	161126.
1955	11786.	22191.	33977.
1956	75909.	146253.	222162.
1957	113712.	155282.	268994.
1958	616771.	130876.	747647.
1959	13729.	61480.	75209.
1960	155058.	42537.	197595.
1961	373203.	27232.	400435.
1962	552789.	5667.	558456.
1963	70654.	64524.	135178.
1964	275347.	61541.	336888.
1965	188841.	11003.	199844.
1966	933408.	5880.	939288.
1967	1387405.	24480.	1411885.

STUDY AS OF DECEMBER 31 , 2001

PAGE 2

GULF POWER COMPANY

4-17-2001

ACCOUNT NO.: 35600000

Overhead Conductors and Devices

SURVIVORS AND RETIREMENTS BY VINTAGE YEAR

VINTAGE YEAR -----	SURVIVORS -----	RETIREMENTS -----	CALCULATED ADDITIONS -----
1968	867744.	47639.	915383.
1969	262938.	4821.	267759.
1970	151343.	125717.	277060.
1971	1090404.	27294.	1117698.
1972	309259.	60535.	369794.
1973	314336.	92660.	406996.
1974	2457906.	195457.	2653363.
1975	1309742.	126873.	1436615.
1976	46478.	59018.	105496.
1977	636791.	675051.	1311842.
1978	540860.	26640.	567500.
1979	501548.	42831.	544379.
1980	175612.	24431.	200043.
1981	644801.	114605.	759406.
1982	499862.	14146.	514008.
1983	367115.	74.	367189.
1984	58935.	14425.	73360.
1985	484610.	18641.	503251.
1986	216676.	23427.	240103.
1987	274932.	55364.	330296.
1988	922160.	323.	922483.
1989	1707314.	3811.	1711125.
1990	502075.	9657.	511732.
1991	466158.	8417.	474575.
1992	1224245.	28943.	1253188.
1993	852150.	5125.	857275.
1994	437945.	0.	437945.
1995	145168.	0.	145168.
1996	788949.	0.	788949.
1997	399707.	-21.	399686.
1998	946700.	1211.	947911.
1999	3186385.	0.	3186385.
2000	1455559.	0.	1455559.
2001	22459000.	0.	22459000.
TOTALS	52961135.	3600088.	56561223.

THE AVERAGE AGE OF THE SURVIVING BALANCE IS 12.16 YEARS

STUDY AS OF DECEMBER 31 , 2001

PAGE 1

GULF POWER COMPANY

4-17-2001

ACCOUNT NO.: 35600000

Overhead Conductors and Devices

1939 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL SURVIVORS %	CUMULATIVE SURVIVORS %
---	-----	-----	-----	-----
0.50	67312.	56426375.	99.88	99.88
1.50	11937.	33900203.	99.96	99.85
2.50	32144.	32432893.	99.90	99.75
3.50	20381.	29215447.	99.93	99.68
4.50	9016.	28248366.	99.97	99.65
5.50	26308.	27839643.	99.91	99.55
6.50	43009.	27024386.	99.84	99.39
7.50	23874.	26836209.	99.91	99.30
8.50	47473.	26374390.	99.82	99.13
9.50	46553.	25498389.	99.82	98.94
10.50	21954.	24257912.	99.91	98.85
11.50	37981.	23774879.	99.84	98.70
12.50	44448.	23235460.	99.81	98.51
13.50	7526.	21557478.	99.97	98.47
14.50	101528.	20627792.	99.51	97.99
15.50	51410.	20251332.	99.75	97.74
16.50	23025.	19983246.	99.88	97.63
17.50	123192.	19475611.	99.37	97.01
18.50	87048.	19293484.	99.55	96.57
19.50	175827.	18839321.	99.07	95.67
20.50	48236.	18163632.	99.73	95.42
21.50	157214.	17470595.	99.10	94.56
22.50	104867.	17137769.	99.39	93.98
23.50	189597.	16531354.	98.85	92.90
24.50	706714.	15800897.	95.53	88.75
25.50	130529.	14457392.	99.10	87.95
26.50	166349.	14280385.	98.84	86.92
27.50	107328.	12804294.	99.16	86.19
28.50	26213.	10239060.	99.74	85.97
29.50	107061.	9898511.	98.92	85.04
30.50	29821.	9482191.	99.69	84.77
31.50	36151.	8361966.	99.57	84.41
32.50	44452.	8174472.	99.46	83.95
33.50	20302.	7867082.	99.74	83.73
34.50	28631.	6979036.	99.59	83.39
35.50	43267.	5563000.	99.22	82.74

STUDY AS OF DECEMBER 31 , 2001

PAGE 2

GULF POWER COMPANY

4-17-2001

ACCOUNT NO.: 35600000

Overhead Conductors and Devices

1939 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL % SURVIVORS	CUMULATIVE % SURVIVORS
---	-----	-----	-----	-----
36.50	873.	4586325.	99.98	82.72
37.50	12890.	4396611.	99.71	82.48
38.50	111911.	4108374.	97.28	80.24
39.50	40299.	3925809.	98.97	79.41
40.50	10209.	3332721.	99.69	79.17
41.50	42961.	2949309.	98.54	78.02
42.50	51200.	2751290.	98.14	76.56
43.50	17091.	2686361.	99.36	76.08
44.50	6005.	2052499.	99.71	75.85
45.50	3821.	1932782.	99.80	75.70
46.50	23607.	1853052.	98.73	74.74
47.50	39558.	1817659.	97.82	73.11
48.50	91545.	1622576.	94.36	68.99
49.50	8759.	1177100.	99.26	68.47
50.50	35771.	950747.	96.24	65.90
51.50	11982.	837117.	98.57	64.95
52.50	0.	735570.	100.00	64.95
53.50	1527.	707276.	99.78	64.81
54.50	39052.	705749.	94.47	61.23
55.50	0.	431061.	100.00	61.23
56.50	60816.	431061.	85.89	52.59
57.50	6233.	367066.	98.30	51.70
58.50	479.	198515.	99.76	51.57
59.50	298.	178429.	99.83	51.49
60.50	0.	82686.	100.00	51.49
61.50	0.	82686.	100.00	51.49
62.50	110.	82686.	99.87	51.42
63.50	1987.	82576.	97.59	50.18
64.50	1657.	80589.	97.94	49.15
65.50	0.	78932.	100.00	49.15
66.50	18874.	78932.	76.09	37.40
67.50	3494.	60058.	94.18	35.22
68.50	0.	56564.	100.00	35.22
69.50	148.	56564.	99.74	35.13
70.50	0.	56416.	100.00	35.13
71.50	0.	56416.	100.00	35.13

GULF POWER COMPANY

4-17-2001

ACCOUNT NO.: 35600000

Overhead Conductors and Devices

1939 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL % SURVIVORS	CUMULATIVE % SURVIVORS
---	-----	-----	-----	-----
72.50	0.	54051.	100.00	35.13
73.50	0.	28402.	100.00	35.13
74.50	8253.	25826.	68.04	23.90
75.50	0.	17573.	100.00	23.90
TOTAL	3600088.			
REALIZED LIFE = 56.69 YEARS				

STUDY AS OF DECEMBER 31 , 2001

PAGE 1

GULF POWER COMPANY

4-17-2001

ACCOUNT NO.: 35600000

Overhead Conductors and Devices

1982 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL % SURVIVORS	CUMULATIVE % SURVIVORS
---	-----	-----	-----	-----
0.50	1211.	37579188.	100.00	100.00
1.50	4391.	15878383.	99.97	99.97
2.50	7972.	14618476.	99.95	99.91
3.50	19453.	11968498.	99.84	99.75
4.50	5666.	11569702.	99.95	99.70
5.50	16006.	12476171.	99.87	99.58
6.50	28392.	11776712.	99.76	99.34
7.50	10695.	13038135.	99.92	99.25
8.50	10272.	15242198.	99.93	99.19
9.50	36577.	14783880.	99.75	98.94
10.50	12168.	13891604.	99.91	98.85
11.50	26708.	14521575.	99.82	98.67
12.50	27292.	14269019.	99.81	98.48
13.50	858.	12801224.	99.99	98.48
14.50	49931.	12783083.	99.61	98.09
15.50	19225.	13860623.	99.86	97.96
16.50	18592.	14560880.	99.87	97.83
17.50	122201.	14253784.	99.14	96.99
18.50	30426.	14403068.	99.79	96.79
19.50	150341.	14093773.	98.93	95.76
20.50	23989.	13998544.	99.83	95.59
21.50	17460.	13729043.	99.87	95.47
22.50	77925.	13720854.	99.43	94.93
23.50	184563.	13159715.	98.60	93.60
24.50	701834.	13155969.	94.67	88.60
25.50	69687.	12023482.	99.42	88.09
26.50	118148.	11985479.	99.01	87.22
27.50	50522.	10575893.	99.52	86.81
28.50	19426.	8225590.	99.76	86.60
29.50	103952.	8397827.	98.76	85.53
30.50	29356.	8238163.	99.64	85.22
31.50	36151.	7274808.	99.50	84.80
32.50	418.	7255733.	99.99	84.79
33.50	18486.	7047571.	99.74	84.57
34.50	28604.	6161596.	99.54	84.18
35.50	32471.	5057790.	99.36	83.64

STUDY AS OF DECEMBER 31 , 2001

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GULF POWER COMPANY

4-17-2001

ACCOUNT NO.: 35600000

Overhead Conductors and Devices

1982 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL SURVIVORS %	CUMULATIVE SURVIVORS %
---	-----	-----	-----	-----
36.50	873.	4091911.	99.98	83.62
37.50	12890.	3905459.	99.67	83.35
38.50	111911.	3827342.	97.08	80.91
39.50	40299.	3677425.	98.90	80.02
40.50	10209.	3247752.	99.69	79.77
41.50	42961.	2864340.	98.50	78.57
42.50	51011.	2666335.	98.09	77.07
43.50	17008.	2601643.	99.35	76.57
44.50	6005.	1968004.	99.69	76.33
45.50	3821.	1848473.	99.79	76.18
46.50	23607.	1768743.	98.67	75.16
47.50	39558.	1733350.	97.72	73.44
48.50	91545.	1538267.	94.05	69.07
49.50	8759.	1092791.	99.20	68.52
50.50	34739.	866438.	95.99	65.77
51.50	11982.	753840.	98.41	64.73
52.50	0.	675519.	100.00	64.73
53.50	1527.	677546.	99.77	64.58
54.50	39052.	678595.	94.25	60.86
55.50	0.	403907.	100.00	60.86
56.50	60816.	431061.	85.89	52.28
57.50	6233.	367066.	98.30	51.39
58.50	479.	198515.	99.76	51.27
59.50	298.	178429.	99.83	51.18
60.50	0.	82686.	100.00	51.18
61.50	0.	82686.	100.00	51.18
62.50	110.	82686.	99.87	51.11
63.50	1987.	82576.	97.59	49.88
64.50	1657.	80589.	97.94	48.86
65.50	0.	78932.	100.00	48.86
66.50	18874.	78932.	76.09	37.17
67.50	3494.	60058.	94.18	35.01
68.50	0.	56564.	100.00	35.01
69.50	148.	56564.	99.74	34.92
70.50	0.	56416.	100.00	34.92
71.50	0.	56416.	100.00	34.92

GULF POWER COMPANY

4-17-2001

ACCOUNT NO.: 35600000

Overhead Conductors and Devices

1982 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL % SURVIVORS	CUMULATIVE % SURVIVORS
----	-----	-----	-----	-----
72.50	0.	54051.	100.00	34.92
73.50	0.	28402.	100.00	34.92
74.50	8253.	25826.	68.04	23.76
75.50	0.	17573.	100.00	23.76

TOTAL 2761475.

REALIZED LIFE = 56.80 YEARS

STUDY AS OF DECEMBER 31 , 2001

PAGE 1

GULF POWER COMPANY

4-17-2001

ACCOUNT NO.: 35600000

Overhead Conductors and Devices

1987 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL % SURVIVORS	CUMULATIVE % SURVIVORS
---	-----	-----	-----	-----
0.50	1211.	35881277.	100.00	100.00
1.50	4391.	13661169.	99.97	99.96
2.50	7784.	12704470.	99.94	99.90
3.50	17307.	9583661.	99.82	99.72
4.50	5509.	8986843.	99.94	99.66
5.50	5345.	9095635.	99.94	99.60
6.50	19765.	9060559.	99.78	99.39
7.50	9041.	9095669.	99.90	99.29
8.50	8539.	9190916.	99.91	99.19
9.50	34730.	8897427.	99.61	98.81
10.50	11095.	8939592.	99.88	98.68
11.50	5938.	8558510.	99.93	98.62
12.50	26365.	9482542.	99.72	98.34
13.50	721.	10401185.	99.99	98.34
14.50	46102.	9879687.	99.53	97.88
15.50	18197.	9909347.	99.82	97.70
16.50	17635.	10779640.	99.84	97.54
17.50	121833.	10553321.	98.85	96.41
18.50	28860.	10638021.	99.73	96.15
19.50	150167.	11142402.	98.65	94.85
20.50	23989.	11894736.	99.80	94.66
21.50	16789.	12161889.	99.86	94.53
22.50	71883.	12165097.	99.41	93.97
23.50	184548.	11914834.	98.45	92.52
24.50	676201.	11277672.	94.00	86.97
25.50	37838.	10518968.	99.64	86.66
26.50	111798.	10808811.	98.97	85.76
27.50	49169.	9569010.	99.49	85.32
28.50	15981.	7080269.	99.77	85.13
29.50	20307.	7467807.	99.73	84.90
30.50	7318.	7309189.	99.90	84.81
31.50	35921.	6289438.	99.43	84.33
32.50	297.	6117886.	100.00	84.32
33.50	18053.	6012011.	99.70	84.07
34.50	3880.	5528547.	99.93	84.01
35.50	32187.	4390640.	99.27	83.39

STUDY AS OF DECEMBER 31 , 2001

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GULF POWER COMPANY

4-17-2001

ACCOUNT NO.: 35600000

Overhead Conductors and Devices

1987 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL % SURVIVORS	CUMULATIVE % SURVIVORS
---	-----	-----	-----	-----
36.50	435.	3581076.	99.99	83.38
37.50	12871.	3548592.	99.64	83.08
38.50	111859.	3301550.	96.61	80.27
39.50	37257.	3119263.	98.81	79.31
40.50	10195.	2841368.	99.64	79.02
41.50	42961.	2457970.	98.25	77.64
42.50	49202.	2263194.	97.83	75.95
43.50	17008.	2407341.	99.29	75.42
44.50	6005.	1804387.	99.67	75.17
45.50	3821.	1848085.	99.79	75.01
46.50	23607.	1768355.	98.67	74.01
47.50	39558.	1732976.	97.72	72.32
48.50	91545.	1537941.	94.05	68.02
49.50	8759.	1092605.	99.20	67.47
50.50	34739.	866438.	95.99	64.77
51.50	11982.	753840.	98.41	63.74
52.50	0.	652293.	100.00	63.74
53.50	1527.	623999.	99.76	63.58
54.50	39052.	622472.	93.73	59.59
55.50	0.	347784.	100.00	59.59
56.50	60816.	347784.	82.51	49.17
57.50	6233.	307015.	97.97	48.17
58.50	0.	168785.	100.00	48.17
59.50	186.	151754.	99.88	48.11
60.50	0.	56123.	100.00	48.11
61.50	0.	82686.	100.00	48.11
62.50	110.	82686.	99.87	48.05
63.50	1987.	82576.	97.59	46.89
64.50	1657.	80589.	97.94	45.93
65.50	0.	78932.	100.00	45.93
66.50	18874.	78932.	76.09	34.95
67.50	3494.	60058.	94.18	32.91
68.50	0.	56564.	100.00	32.91
69.50	148.	56564.	99.74	32.83
70.50	0.	56416.	100.00	32.83
71.50	0.	56416.	100.00	32.83

GULF POWER COMPANY

4-17-2001

ACCOUNT NO.: 35600000

Overhead Conductors and Devices

1987 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL % SURVIVORS	CUMULATIVE % SURVIVORS
---	-----	-----	-----	-----
72.50	0.	54051.	100.00	32.83
73.50	0.	28402.	100.00	32.83
74.50	8253.	25826.	68.04	22.34
75.50	0.	17573.	100.00	22.34
TOTAL	2490835.			

REALIZED LIFE = 55.93 YEARS

STUDY AS OF DECEMBER 31 , 2001

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GULF POWER COMPANY

4-17-2001

ACCOUNT NO.: 35600000

Overhead Conductors and Devices

1992 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES %	ANNUAL SURVIVORS %	CUMULATIVE SURVIVORS %
---	-----	-----	-----	-----
0.50	1211.	31931066.	100.00	100.00
1.50	4391.	9945430.	99.96	99.95
2.50	7784.	8997212.	99.91	99.87
3.50	17307.	7514168.	99.77	99.64
4.50	824.	7472644.	99.99	99.62
5.50	5345.	7397724.	99.93	99.55
6.50	19765.	6843533.	99.71	99.27
7.50	9041.	7181851.	99.87	99.14
8.50	8539.	6808225.	99.87	99.02
9.50	31803.	6314725.	99.50	98.52
10.50	11095.	5572685.	99.80	98.32
11.50	4690.	5851975.	99.92	98.24
12.50	24995.	5545253.	99.55	97.80
13.50	74.	4355177.	100.00	97.80
14.50	45823.	3999203.	98.85	96.68
15.50	7028.	4978159.	99.86	96.54
16.50	16185.	4850626.	99.67	96.22
17.50	121132.	5777942.	97.90	94.20
18.50	28860.	8240478.	99.65	93.87
19.50	144392.	8245216.	98.25	92.23
20.50	23989.	7947103.	99.70	91.95
21.50	15960.	8383479.	99.81	91.77
22.50	71791.	8466861.	99.15	91.00
23.50	182748.	8158898.	97.76	88.96
24.50	675440.	8333814.	91.90	81.75
25.50	37719.	8423394.	99.55	81.38
26.50	110621.	9274964.	98.81	80.41
27.50	18264.	8050166.	99.77	80.23
28.50	15938.	5864463.	99.73	80.01
29.50	19872.	5622435.	99.65	79.73
30.50	6950.	5847112.	99.88	79.63
31.50	33387.	5122961.	99.35	79.11
32.50	199.	5117294.	100.00	79.11
33.50	17913.	4872491.	99.63	78.82
34.50	3792.	4704475.	99.92	78.76
35.50	32052.	3484129.	99.08	78.03

STUDY AS OF DECEMBER 31 , 2001

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GULF POWER COMPANY

4-17-2001

ACCOUNT NO.: 35600000

Overhead Conductors and Devices

1997 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL SURVIVORS %	CUMULATIVE SURVIVORS %
---	-----	-----	-----	-----
36.50	120.	1461711.	99.99	75.30
37.50	757.	1428601.	99.95	75.26
38.50	793.	1170297.	99.93	75.21
39.50	4071.	1764316.	99.77	75.03
40.50	0.	1326060.	100.00	75.03
41.50	0.	1030302.	100.00	75.03
42.50	48695.	887986.	94.52	70.92
43.50	6428.	982598.	99.35	70.45
44.50	956.	736937.	99.87	70.36
45.50	1511.	858576.	99.82	70.24
46.50	23607.	897996.	97.37	68.39
47.50	38981.	986537.	96.05	65.69
48.50	18713.	826225.	97.74	64.20
49.50	5900.	453581.	98.70	63.37
50.50	34369.	467250.	92.64	58.71
51.50	0.	355022.	100.00	58.71
52.50	0.	268636.	100.00	58.71
53.50	1527.	435211.	99.65	58.50
54.50	32551.	459524.	92.92	54.36
55.50	0.	347598.	100.00	54.36
56.50	60816.	347598.	82.50	44.85
57.50	6233.	283603.	97.80	43.86
58.50	0.	115052.	100.00	43.86
59.50	0.	95445.	100.00	43.86
60.50	0.	0.	100.00	43.86
61.50	0.	0.	100.00	43.86
62.50	0.	0.	100.00	43.86
63.50	0.	0.	100.00	43.86
64.50	0.	0.	100.00	43.86
65.50	0.	0.	100.00	43.86
66.50	0.	0.	100.00	43.86
67.50	0.	2365.	100.00	43.86
68.50	0.	28162.	100.00	43.86
69.50	148.	30738.	99.52	43.65
70.50	0.	30590.	100.00	43.65
71.50	0.	56416.	100.00	43.65

GULF POWER COMPANY

4-17-2001

ACCOUNT NO.: 35600000

Overhead Conductors and Devices

1992 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL SURVIVORS %	CUMULATIVE SURVIVORS %
---	-----	-----	-----	-----
72.50	0.	54051.	100.00	29.74
73.50	0.	28402.	100.00	29.74
74.50	8253.	25826.	68.04	20.23
75.50	0.	17573.	100.00	20.23
TOTAL	2320277.			

REALIZED LIFE = 53.48 YEARS

STUDY AS OF DECEMBER 31 , 2001

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GULF POWER COMPANY

4-17-2001

ACCOUNT NO.: 35600000

Overhead Conductors and Devices

1997 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL SURVIVORS %	CUMULATIVE SURVIVORS %
---	-----	-----	-----	-----
0.50	1211.	28448541.	100.00	100.00
1.50	-21.	6777279.	100.00	100.00
2.50	0.	5466909.	100.00	100.00
3.50	0.	2718469.	100.00	100.00
4.50	0.	2628941.	100.00	100.00
5.50	5022.	3460785.	99.85	99.85
6.50	0.	3133708.	100.00	99.85
7.50	8042.	3499154.	99.77	99.62
8.50	8539.	4763386.	99.82	99.44
9.50	0.	4824857.	100.00	99.44
10.50	0.	3875896.	100.00	99.44
11.50	3257.	3637624.	99.91	99.35
12.50	11210.	3634766.	99.69	99.05
13.50	0.	1975973.	100.00	99.05
14.50	17864.	1420928.	98.74	97.80
15.50	796.	1632584.	99.95	97.75
16.50	4590.	2155922.	99.79	97.55
17.50	96009.	1863846.	94.85	92.52
18.50	21512.	2227169.	99.03	91.63
19.50	16719.	2395327.	99.30	90.99
20.50	0.	3169781.	100.00	90.99
21.50	15925.	2603115.	99.39	90.43
22.50	31657.	3831958.	99.17	89.68
23.50	113882.	5780141.	98.03	87.92
24.50	651000.	5451076.	88.06	77.42
25.50	23482.	4478753.	99.48	77.01
26.50	0.	5499410.	100.00	77.01
27.50	17550.	4355176.	99.60	76.70
28.50	213.	2144221.	99.99	76.69
29.50	14165.	2727479.	99.48	76.30
30.50	0.	3793021.	100.00	76.30
31.50	33187.	3638209.	99.09	75.60
32.50	0.	3643421.	100.00	75.60
33.50	0.	3661591.	100.00	75.60
34.50	3085.	2864621.	99.89	75.52
35.50	5761.	2027677.	99.72	75.30

STUDY AS OF DECEMBER 31 , 2001

PAGE 2

GULF POWER COMPANY

4-17-2001

ACCOUNT NO.: 35600000

Overhead Conductors and Devices

1992 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL SURVIVORS %	CUMULATIVE SURVIVORS %
---	-----	-----	-----	-----
36.50	150.	2596485.	99.99	78.03
37.50	1098.	2423206.	99.95	77.99
38.50	100030.	2304121.	95.66	74.61
39.50	4078.	2523487.	99.84	74.49
40.50	3436.	2212730.	99.84	74.37
41.50	11364.	1955228.	99.42	73.94
42.50	49101.	1912887.	97.43	72.04
43.50	17008.	1884814.	99.10	71.39
44.50	1075.	1251154.	99.91	71.33
45.50	3803.	1448518.	99.74	71.14
46.50	23607.	1368806.	98.28	69.91
47.50	39544.	1336592.	97.04	67.85
48.50	91497.	1348601.	93.22	63.24
49.50	8619.	929050.	99.07	62.66
50.50	34739.	866252.	95.99	60.14
51.50	11982.	753654.	98.41	59.19
52.50	0.	652107.	100.00	59.19
53.50	1527.	623813.	99.76	59.04
54.50	39052.	622286.	93.72	55.34
55.50	0.	347784.	100.00	55.34
56.50	60816.	347784.	82.51	45.66
57.50	6233.	283789.	97.80	44.66
58.50	0.	115238.	100.00	44.66
59.50	186.	95631.	99.81	44.57
60.50	0.	0.	100.00	44.57
61.50	0.	0.	100.00	44.57
62.50	0.	23226.	100.00	44.57
63.50	1987.	53547.	96.29	42.92
64.50	1657.	54136.	96.94	41.60
65.50	0.	52479.	100.00	41.60
66.50	18874.	78932.	76.09	31.66
67.50	3494.	60058.	94.18	29.81
68.50	0.	56564.	100.00	29.81
69.50	148.	56564.	99.74	29.74
70.50	0.	56416.	100.00	29.74
71.50	0.	56416.	100.00	29.74

GULF POWER COMPANY

4-17-2001

ACCOUNT NO.: 35600000

Overhead Conductors and Devices

1997 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL % SURVIVORS	CUMULATIVE % SURVIVORS
72.50	0.	54051.	100.00	43.65
73.50	0.	28402.	100.00	43.65
74.50	8253.	25826.	68.04	29.70
75.50	0.	17573.	100.00	29.70

TOTAL 1399086.

REALIZED LIFE = 54.24 YEARS

GULF POWER COMPANY
 Depreciation Study as of December 31, 2001
 Salvage and Cost of Removal Analysis

Production _____ Transm. X Distribution _____ General _____

Account 356 - Overhead Conductors and Devices

BAND	PRIOR			CURRENT		
	Salvage %	COR %	Net Removal %	Salvage %	COR %	Net Removal %
5-Year	_____	_____	_____	11	75	64
10-Year	_____	_____	_____	9	71	62
Full () (21)	_____	_____	_____	8	69	61
Other () (3)	_____	_____	_____	26	166	140
Selection	10	30	20	5	35	30
Balance	<u> \$26,180,202 </u>			<u> \$52,961,135 </u>		

Notes: Net Removal Cost as approved by FPSC in 1997: 20%

Cost of Removal:	35%
Salvage:	<u> 5% </u>
Proposed Net Removal:	30%

Some salvage has been recorded, but most years are zero.

COR selection is roughly half of the indications.

We are moving toward the indications by increasing from 20% to 30%.

**NET REMOVAL COST
HISTORICAL ANALYSIS
GULF POWER COMPANY**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Assigned Year	Retirements	Cost of Removal	Cost of Removal % (C)+(B)	Gross Salvage	Gross Salvage % (E)+(B)	Net Removal (C)-(E)	% Net Removal To Rets (G)+(B)
ACCOUNT 356							
1981	5,776	1,854	32.10	0	0.00	1,854	32.10
1982	145,880	16,361	11.22	15,340	10.52	1,021	0.70
1983	65,837	19,851	30.15	521	0.79	19,330	29.36
1984	14,693	6,783	46.16	222	1.51	6,560	44.65
1985	33,394	4,839	14.49	4,401	13.18	438	1.31
1986	9,092	1,818	20.00	0	0.00	1,818	20.00
1987	14,810	16,065	108.47	104	0.70	15,961	107.77
1988	5,865	7,436	126.80	0	0.00	7,436	126.80
1989	11,138	6,070	54.50	2,011	18.06	4,059	36.44
1990	52,779	138,194	261.83	1,992	3.77	136,202	258.06
1991	117,581	22,810	19.40	5,740	4.88	17,070	14.52
1992	25,251	127,481	504.86	0	0.00	127,481	504.86
1993	216,323	77,657	35.90	0	0.00	77,657	35.90
1994	13,431	(7,945)	(59.16)	0	0.00	(7,945)	(59.16)
1995	95,314	53,384	56.01	0	0.00	53,384	56.01
1996	768,898	59,235	7.70	0	0.00	59,235	7.70
1997	101,822	12,859	12.63	0	0.00	12,859	12.63
1998	557,598	39,782	7.13	0	0.00	39,782	7.13
1999	68,322	549,019	803.58	0	0.00	549,019	803.58
2000	6,900	460,839	6,678.83	166,425	2,411.96	294,414	4,266.87
TOTAL	2,330,703	1,614,391	69.27	196,756	8.44	1,417,635	60.82
10 Yr.	1,971,440	1,395,121	70.77	172,165	8.73	1,222,956	62.03
5 Yr.	1,503,540	1,121,734	74.61	166,425	11.07	955,309	63.54
3 Yr.	632,820	1,049,640	165.87	166,425	26.30	883,215	139.57

Net Removal Cost as approved by FPSC in 1997:

20%

Cost of Removal
Salvage

35%
5%

Proposed for 2001 Study:

30%

Some salvage has been recorded, but most years are zero. COR selection is roughly half of the indications. We are moving toward the indications by increasing from 20% to 30%

Deloitte & Touche

GULF POWER COMPANY
 Depreciation Study as of December 31, 2001

Production _____ Transm. X Distribution _____ General _____

Account 358 - Underground Conductors and Devices

Depreciable Balance \$13,612,397

Depreciable Reserve \$3,990,000

	PRIOR STUDY	EXISTING	CURRENT STUDY
Average Service Life (Yrs.)	<u> 40.0 </u>	<u> 40.0 </u>	<u> 45.0 </u>
Iowa Curve	<u> SQ </u>	<u> SQ </u>	<u> R3 </u>
Remaining Life (Yrs.)	<u> 31.0 </u>	<u> 31.0 </u>	<u> 32.7 </u>
Salvage (%)	<u> 0 </u>	<u> 0 </u>	<u> 0 </u>
Cost of Removal (%)	<u> 5 </u>	<u> 5 </u>	<u> 0 </u>
Net Removal (%)	<u> 5 </u>	<u> 5 </u>	<u> 0 </u>
Rate (%)	<u> 2.8 </u>	<u> 2.8 </u>	<u> 2.2 </u>

 Account Content: 2001 activity is estimated.

4 lines 1250mcm cable
 -2 miles U/G cable (138kv submarine).

Life Analysis:

Salvage & Cost of Removal Analysis:

STUDY AS OF DECEMBER 31 , 2001

PAGE 1

GULF POWER COMPANY

5-17-2001

Underground Conductors and Devices
 AVERAGE LIFE GROUP METHOD THEORETICAL RESERVE
 ACCOUNT 35800000

AGE	VINTAGE YEAR	SURVIVING BALANCE DECEMBER 31 2001	REMAINING LIFE ASL CURVE 45.0 R3.0	RESERVE RATIO	THEORETICAL RESERVE
10.5	1991	420000.	34.8641	0.22524	94602.
12.5	1989	11216081.	33.0021	0.26662	2990439.
13.5	1988	1808488.	32.0822	0.28706	519148.
32.5	1969	676.	16.5071	0.63318	428.
40.5	1961	167152.	11.4084	0.74648	124776.
		-----			-----
		13612397.			3729393.
		-----			-----
		NET SALVAGE VALUE (%)			0.
		-----			-----
		RESERVE AFTER SALVAGE			3729393.
		-----			-----
		REMAINING LIFE (YRS)			32.67
		-----			-----

ACCOUNT NO: 35800000
SURVIVORS AND RETIREMENTS BY ACCOUNT NUMBER

ACTIVITY YEAR	SURVIVORS	RETIREMENTS
1961	167152.	0.
1969	676.	0.
1988	1808488.	0.
1989	11216081.	0.
1991	420000.	0.
	-----	-----
	13612397.	0.

GULF POWER COMPANY
 Depreciation Study as of December 31, 2001
 Life Analysis

Production _____ Transm. X Distribution _____ General _____

Account 358 - Underground Conductors and Devices

BAND	PRIOR		CURRENT	
	ASL	CURVE	ASL	CURVE
5-Year	_____	_____	_____	<u> NO CURVE FIT </u>
10-Year	_____	_____	_____	_____
15-Year	_____	_____	_____	_____
20-Year	_____	_____	_____	_____
Full () ()	_____	_____	_____	_____
Other () ()	_____	_____	_____	_____
Selection	<u> 40 </u>	<u> SQ </u>	<u> 45 </u>	<u> R3 </u>
Balance	<u> \$13,612,397 </u>		<u> \$13,612,397 </u>	

Notes:

No retirements - judgment required. Based on asset.

Avg. Age of Retirements 0.00

45 - R3.

Avg. Age of Survivors 12.92

GULF POWER COMPANY

4-17-2001

ACCOUNT NO.: 35800000

Underground Conductors and Devices

AVERAGE AGE AT RETIREMENT BY RETIREMENT YEAR

RETIREMENT YEAR -----	RETIREMENTS -----	AVERAGE AGE -----
TOTAL	0.	0.00

STUDY AS OF DECEMBER 31 , 2001

PAGE 1

GULF POWER COMPANY

4-17-2001

ACCOUNT NO.: 35800000

Underground Conductors and Devices

SURVIVORS AND RETIREMENTS BY VINTAGE YEAR

VINTAGE YEAR -----	SURVIVORS -----	RETIREMENTS -----	CALCULATED ADDITIONS -----
1961	167152.	0.	167152.
1969	676.	0.	676.
1988	1808488.	0.	1808488.
1989	11216081.	0.	11216081.
1991	420000.	0.	420000.
TOTALS	13612397.	0.	13612397.

THE AVERAGE AGE OF THE SURVIVING BALANCE IS 12.92 YEARS

STUDY AS OF DECEMBER 31 , 2001

PAGE 1

GULF POWER COMPANY

4-17-2001

ACCOUNT NO.: 35800000

Underground Conductors and Devices

1961 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL % SURVIVORS	CUMULATIVE % SURVIVORS
0.50	0.	13612397.	100.00	100.00
1.50	0.	13612397.	100.00	100.00
2.50	0.	13612397.	100.00	100.00
3.50	0.	13612397.	100.00	100.00
4.50	0.	13612397.	100.00	100.00
5.50	0.	13612397.	100.00	100.00
6.50	0.	13612397.	100.00	100.00
7.50	0.	13612397.	100.00	100.00
8.50	0.	13612397.	100.00	100.00
9.50	0.	13612397.	100.00	100.00
10.50	0.	13612397.	100.00	100.00
11.50	0.	13192397.	100.00	100.00
12.50	0.	13192397.	100.00	100.00
13.50	0.	1976316.	100.00	100.00
14.50	0.	167828.	100.00	100.00
15.50	0.	167828.	100.00	100.00
16.50	0.	167828.	100.00	100.00
17.50	0.	167828.	100.00	100.00
18.50	0.	167828.	100.00	100.00
19.50	0.	167828.	100.00	100.00
20.50	0.	167828.	100.00	100.00
21.50	0.	167828.	100.00	100.00
22.50	0.	167828.	100.00	100.00
23.50	0.	167828.	100.00	100.00
24.50	0.	167828.	100.00	100.00
25.50	0.	167828.	100.00	100.00
26.50	0.	167828.	100.00	100.00
27.50	0.	167828.	100.00	100.00
28.50	0.	167828.	100.00	100.00
29.50	0.	167828.	100.00	100.00
30.50	0.	167828.	100.00	100.00
31.50	0.	167828.	100.00	100.00
32.50	0.	167828.	100.00	100.00
33.50	0.	167152.	100.00	100.00
34.50	0.	167152.	100.00	100.00
35.50	0.	167152.	100.00	100.00

GULF POWER COMPANY

4-17-2001

ACCOUNT NO.: 35800000

Underground Conductors and Devices

1961 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL % SURVIVORS	CUMULATIVE % SURVIVORS
---	-----	-----	-----	-----
36.50	0.	167152.	100.00	100.00
37.50	0.	167152.	100.00	100.00
38.50	0.	167152.	100.00	100.00
39.50	0.	167152.	100.00	100.00
40.50	0.	167152.	100.00	100.00
TOTAL	0.			
REALIZED LIFE = 41.00 YEARS				

GULF POWER COMPANY
 Depreciation Study as of December 31, 2001
 Salvage and Cost of Removal Analysis

Production _____ Transm. X Distribution _____ General _____

Account 358 - Underground Conductors and Devices

BAND	PRIOR			CURRENT		
	Salvage %	COR %	Net Removal %	Salvage %	COR %	Net Removal %
5-Year	_____	_____	_____	_____	_____	_____
10-Year	_____	_____	_____	_____	_____	_____
Full () (21)	_____	_____	_____	0	0	0
Other () ()	_____	_____	_____	_____	_____	_____
Selection	0	5	5	0	0	0
Balance	<u> \$13,612,397 </u>			<u> \$13,612,397 </u>		

Notes: Net Removal Cost as approved by FPSC in 1997: 5%

Cost of Removal:	0%
Salvage:	0%
Proposed Net Removal:	<u> 0% </u>

Based on historical analysis and Company's expectations, salvage and cost of removal are zero.

**NET REMOVAL COST
HISTORICAL ANALYSIS
GULF POWER COMPANY**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Assigned Year	Retirements	Cost of Removal	Cost of Removal % (C)+(B)	Gross Salvage	Gross Salvage % (E)+(B)	Net Removal (C)-(E)	% Net Removal To Rets (G)+(B)
ACCOUNT 358							
1981	0	0	0.00	0	0.00	0	0.00
1982	0	0	0.00	0	0.00	0	0.00
1983	0	0	0.00	0	0.00	0	0.00
1984	0	0	0.00	0	0.00	0	0.00
1985	0	0	0.00	0	0.00	0	0.00
1986	0	0	0.00	0	0.00	0	0.00
1987	0	0	0.00	0	0.00	0	0.00
1988	0	0	0.00	0	0.00	0	0.00
1989	0	0	0.00	0	0.00	0	0.00
1990	0	0	0.00	0	0.00	0	0.00
1991	0	0	0.00	0	0.00	0	0.00
1992	0	0	0.00	0	0.00	0	0.00
1993	0	0	0.00	0	0.00	0	0.00
1994	0	0	0.00	0	0.00	0	0.00
1995	0	0	0.00	0	0.00	0	0.00
1996	0	0	0.00	0	0.00	0	0.00
1997	0	0	0.00	0	0.00	0	0.00
1998	0	0	0.00	0	0.00	0	0.00
1999	0	0	0.00	0	0.00	0	0.00
2000	0	0	0.00	0	0.00	0	0.00
TOTAL	0	0	0.00	0	0.00	0	0.00
10 Yr.	0	0	0.00	0	0.00	0	0.00
5 Yr.	0	0	0.00	0	0.00	0	0.00
3 Yr.	0	0	0.00	0	0.00	0	0.00

Net Removal Cost as approved by FPSC in 1997:

5%

Cost of Removal
Salvage

0%

0%

Proposed for 2001 Study:

0%

Based on historical analysis and Company's expectations that salvage and COR are zero.

Deloitte & Touche

GULF POWER COMPANY
 Depreciation Study as of December 31, 2001

Production _____ Transm. X Distribution _____ General _____

Account 359 - Roads and Trails

Depreciable Balance \$54,561

Depreciable Reserve \$21,000

	PRIOR STUDY	EXISTING	CURRENT STUDY
Average Service Life (Yrs.)	<u> 50.0 </u>	<u> 50.0 </u>	<u> 50.0 </u>
Iowa Curve	<u> SQ </u>	<u> SQ </u>	<u> SQ </u>
Remaining Life (Yrs.)	<u> 17.0 </u>	<u> 26.0 </u>	<u> 24.4 </u>
Salvage (%)	<u> 0 </u>	<u> 0 </u>	<u> 0 </u>
Cost of Removal (%)	<u> 0 </u>	<u> 0 </u>	<u> 0 </u>
Net Removal (%)	<u> 0 </u>	<u> 0 </u>	<u> 0 </u>
Rate (%)	<u> 4.1 </u>	<u> 2.7 </u>	<u> 2.5 </u>

 Account Content: 2001 activity is estimated.

Life Analysis:

Salvage & Cost of Removal Analysis:

STUDY AS OF DECEMBER 31 , 2001

PAGE 1

GULF POWER COMPANY

5-17-2001

Roads and Trails
 AVERAGE LIFE GROUP METHOD THEORETICAL RESERVE
 ACCOUNT 35900000

AGE	VINTAGE YEAR	SURVIVING BALANCE DECEMBER 31 2001	REMAINING LIFE ASL CURVE 50.0 SQ	RESERVE RATIO	THEORETICAL RESERVE
1.5	2000	3610.	48.5000	0.03000	108.
21.5	1980	150.	28.5000	0.43000	64.
22.5	1979	24453.	27.5000	0.45000	11004.
26.5	1975	20293.	23.5000	0.53000	10755.
49.5	1952	216.	0.0000	1.00000	216.
55.5	1946	286.	0.0000	1.00000	286.
56.5	1945	360.	0.0000	1.00000	360.
57.5	1944	2369.	0.0000	1.00000	2369.
72.5	1929	1563.	0.0000	1.00000	1563.
74.5	1927	93.	0.0000	1.00000	93.
75.5	1926	1168.	0.0000	1.00000	1168.
		-----			-----
		54561.			27987.
		-----			-----
		NET SALVAGE VALUE (%)			0.
		-----			-----
		RESERVE AFTER SALVAGE			27987.
		-----			-----
		REMAINING LIFE (YRS)			24.35
		-----			-----

STUDY DATE: DECEMBER 31, 2001

PAGE 1

GULF POWER COMPANY

4/17/2001

ACCOUNT NO: 35900000
SURVIVORS AND RETIREMENTS BY ACCOUNT NUMBER

ACTIVITY YEAR	SURVIVORS	RETIREMENTS
1926	1168.	0.
1927	93.	0.
1929	1563.	0.
1942	0.	0.
1944	2369.	0.
1945	360.	0.
1946	286.	0.
1947	0.	0.
1950	0.	0.
1952	216.	0.
1975	20293.	0.
1979	24453.	0.
1980	150.	0.
1983	0.	1087.
1998	0.	1226.
2000	3610.	0.
	-----	-----
	54561.	2313.

GULF POWER COMPANY
 Depreciation Study as of December 31, 2001
 Life Analysis

Production _____ Transm. X Distribution _____ General _____

Account 359 - Roads and Trails

BAND	PRIOR		CURRENT	
	ASL	CURVE	ASL	CURVE
5-Year	_____	_____	<u> 51 </u>	<u> SQ </u>
10-Year	_____	_____	_____	_____
15-Year	_____	_____	_____	_____
20-Year	_____	_____	_____	_____
Full () (19)	_____	_____	<u> 33 </u>	<u> SQ </u>
Other () ()	_____	_____	_____	_____
Selection	<u> 50 </u>	<u> SQ </u>	<u> 50 </u>	<u> SQ </u>
Balance	<u> \$52,176 </u>		<u> \$54,561 </u>	

Notes:

Retain existing. 50 - SQ

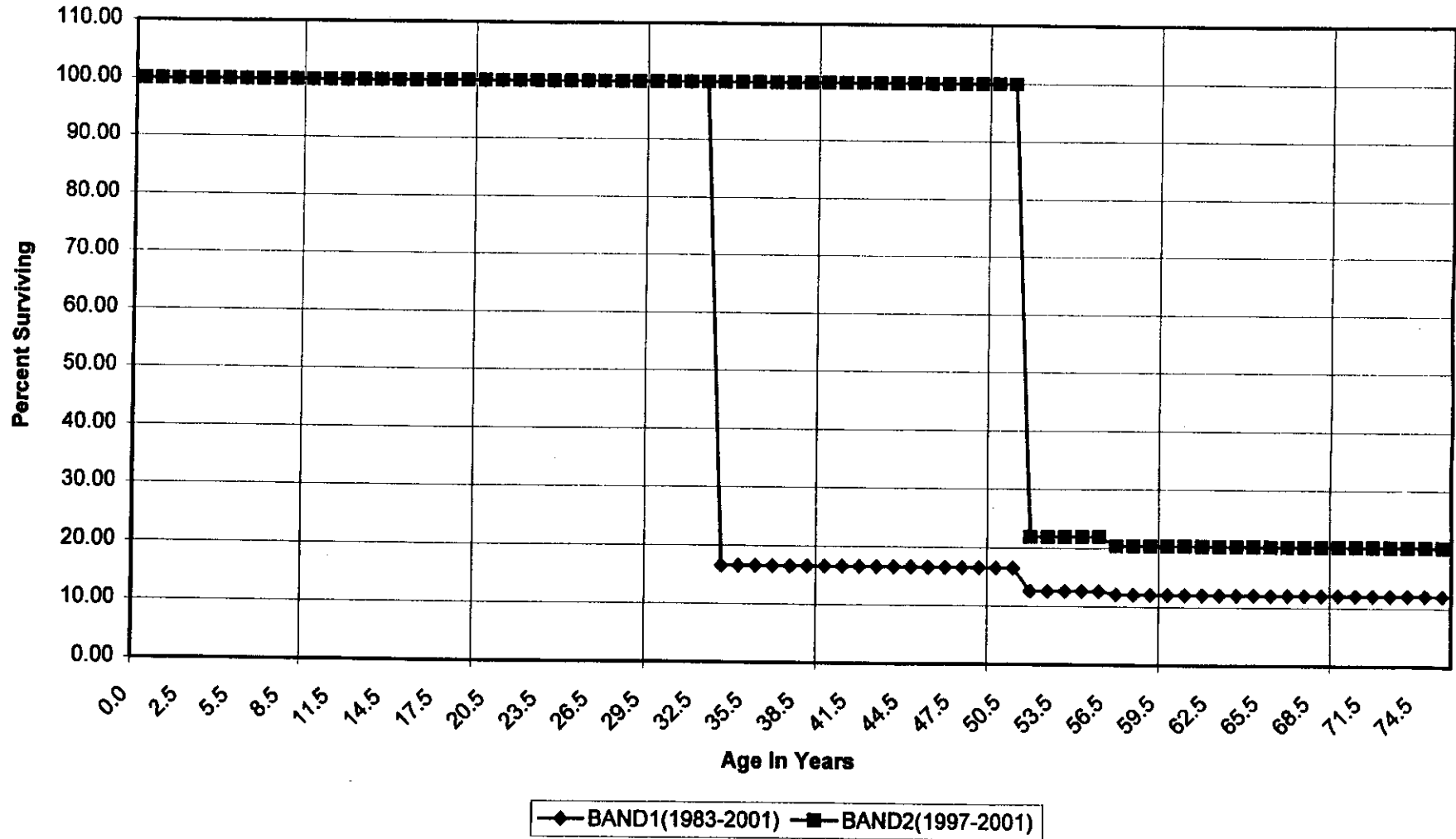
Avg. Age of Retirements 42.99

Tie to ASL of lines.

Avg. Age of Survivors 27.27

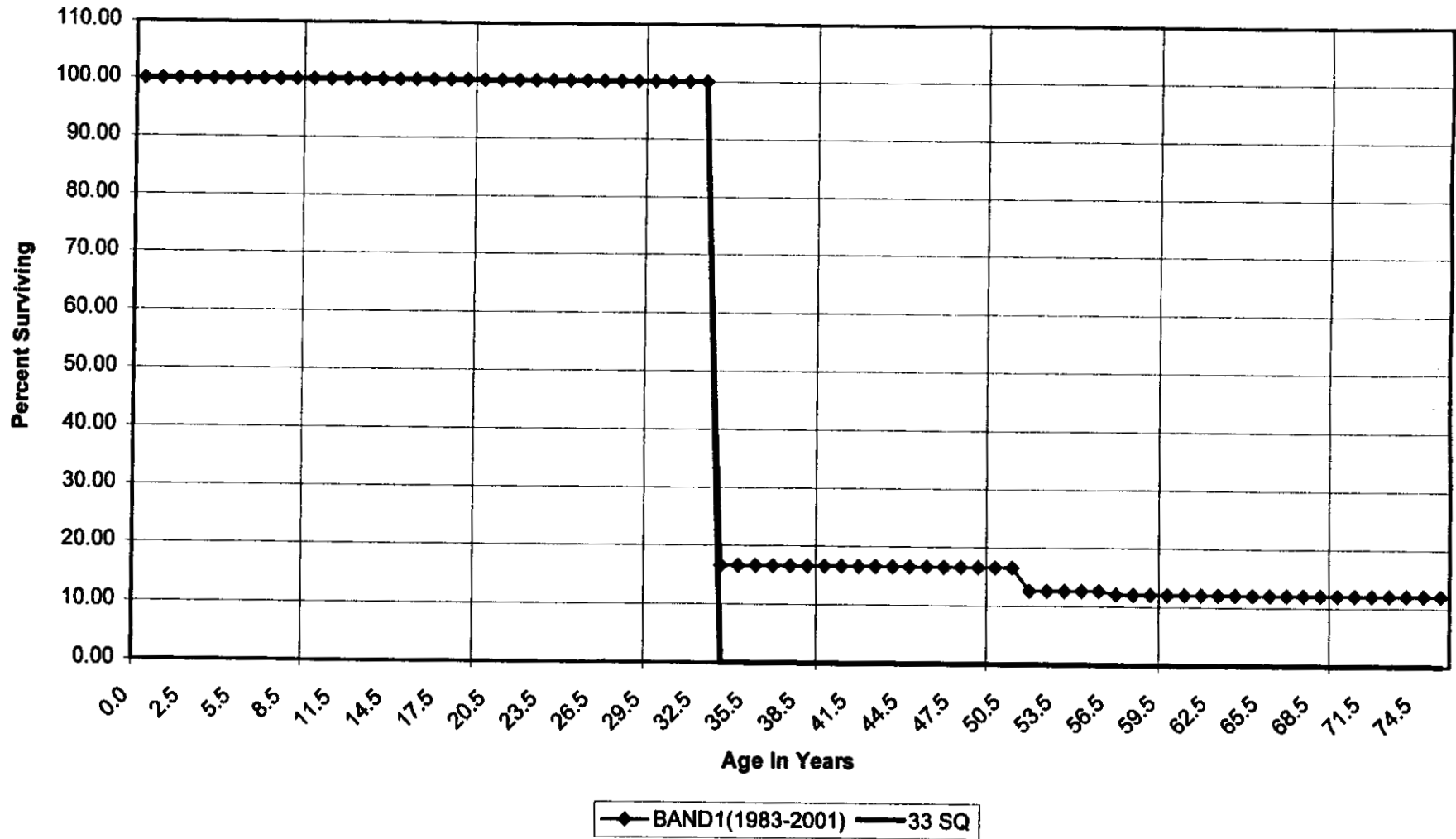
GULF POWER COMPANY

Account 35900000, Transmission - Roads and Trails



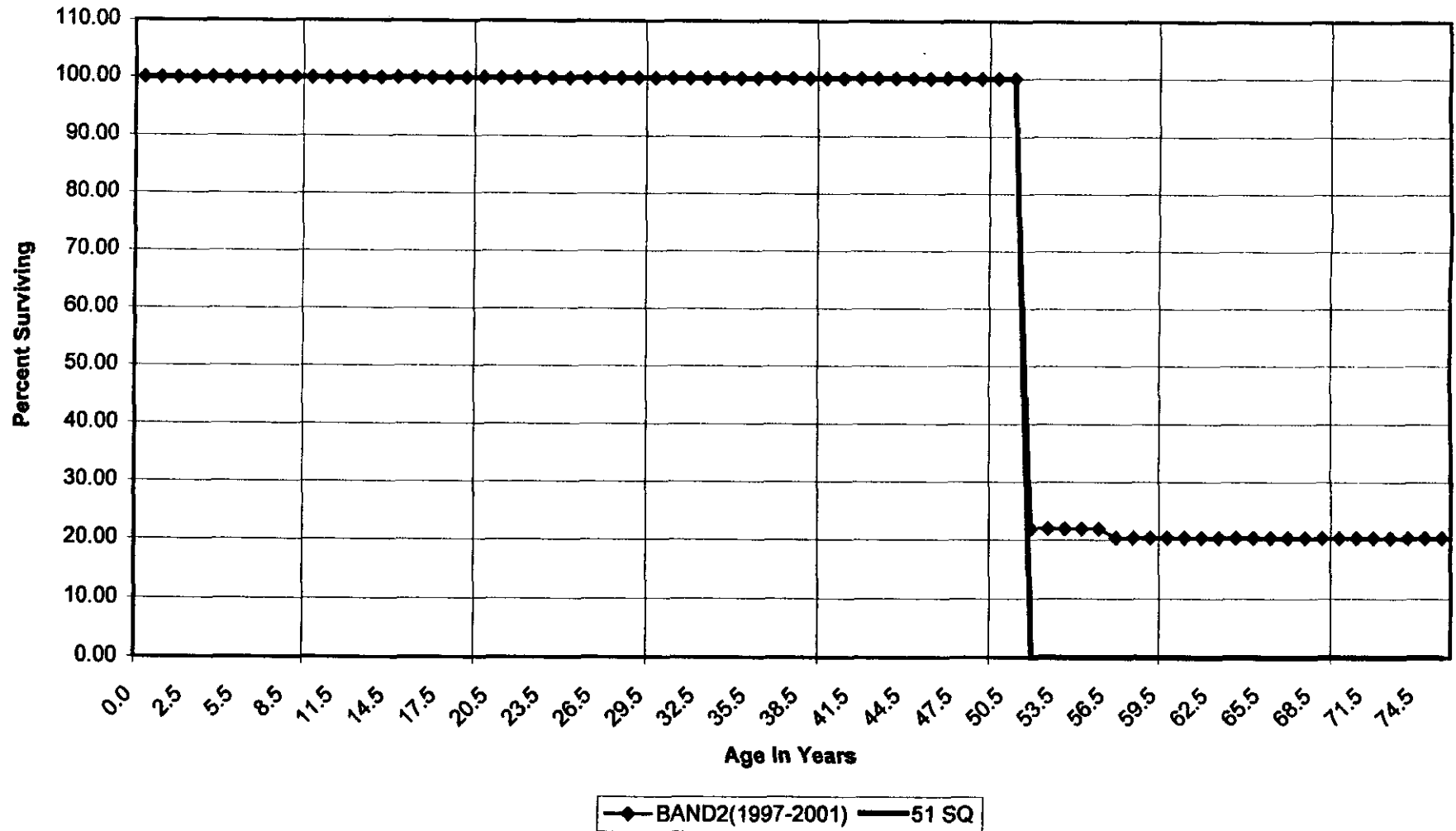
GULF POWER COMPANY

Account 35900000, Transmission - Roads and Trails



GULF POWER COMPANY

Account 35900000, Transmission - Roads and Trails



GULF POWER COMPANY

4-17-2001

ACCOUNT NO.: 35900000

Roads and Trails

AVERAGE AGE AT RETIREMENT BY RETIREMENT YEAR

RETIREMENT YEAR	RETIREMENTS	AVERAGE AGE
1983	1087.	33.00
1998	1226.	51.85
TOTAL	2313.	42.99

STUDY AS OF DECEMBER 31 , 2001

PAGE 1

GULF POWER COMPANY

4-17-2001

ACCOUNT NO.: 35900000

Roads and Trails

SURVIVORS AND RETIREMENTS BY VINTAGE YEAR

VINTAGE YEAR	SURVIVORS	RETIREMENTS	CALCULATED ADDITIONS
-----	-----	-----	-----
1926	1168.	0.	1168.
1927	93.	0.	93.
1929	1563.	0.	1563.
1942	0.	208.	208.
1944	2369.	0.	2369.
1945	360.	0.	360.
1946	286.	0.	286.
1947	0.	1018.	1018.
1950	0.	1087.	1087.
1952	216.	0.	216.
1975	20293.	0.	20293.
1979	24453.	0.	24453.
1980	150.	0.	150.
2000	3610.	0.	3610.
TOTALS	54561.	2313.	56874.

THE AVERAGE AGE OF THE SURVIVING BALANCE IS 27.27 YEARS

STUDY AS OF DECEMBER 31 , 2001

PAGE 1

GULF POWER COMPANY

4-17-2001

ACCOUNT NO.: 35900000

Roads and Trails

1983 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL % SURVIVORS	CUMULATIVE % SURVIVORS
---	-----	-----	-----	-----
0.50	0.	3610.	100.00	100.00
1.50	0.	3610.	100.00	100.00
2.50	0.	0.	100.00	100.00
3.50	0.	150.	100.00	100.00
4.50	0.	24603.	100.00	100.00
5.50	0.	24603.	100.00	100.00
6.50	0.	24603.	100.00	100.00
7.50	0.	24603.	100.00	100.00
8.50	0.	44896.	100.00	100.00
9.50	0.	44896.	100.00	100.00
10.50	0.	44896.	100.00	100.00
11.50	0.	44896.	100.00	100.00
12.50	0.	44896.	100.00	100.00
13.50	0.	44896.	100.00	100.00
14.50	0.	44896.	100.00	100.00
15.50	0.	44896.	100.00	100.00
16.50	0.	44896.	100.00	100.00
17.50	0.	44896.	100.00	100.00
18.50	0.	44896.	100.00	100.00
19.50	0.	44896.	100.00	100.00
20.50	0.	44896.	100.00	100.00
21.50	0.	44896.	100.00	100.00
22.50	0.	44746.	100.00	100.00
23.50	0.	20293.	100.00	100.00
24.50	0.	20293.	100.00	100.00
25.50	0.	20293.	100.00	100.00
26.50	0.	20293.	100.00	100.00
27.50	0.	0.	100.00	100.00
28.50	0.	0.	100.00	100.00
29.50	0.	0.	100.00	100.00
30.50	0.	0.	100.00	100.00
31.50	0.	216.	100.00	100.00
32.50	0.	216.	100.00	100.00
33.50	1087.	1303.	16.58	16.58
34.50	0.	216.	100.00	16.58
35.50	0.	216.	100.00	16.58

STUDY AS OF DECEMBER 31 , 2001

PAGE 2

GULF POWER COMPANY

4-17-2001

ACCOUNT NO.: 35900000

Roads and Trails

1983 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL % SURVIVORS	CUMULATIVE % SURVIVORS
---	-----	-----	-----	-----
36.50	0.	1234.	100.00	16.58
37.50	0.	1520.	100.00	16.58
38.50	0.	1880.	100.00	16.58
39.50	0.	4249.	100.00	16.58
40.50	0.	4249.	100.00	16.58
41.50	0.	4457.	100.00	16.58
42.50	0.	4457.	100.00	16.58
43.50	0.	4457.	100.00	16.58
44.50	0.	4457.	100.00	16.58
45.50	0.	4457.	100.00	16.58
46.50	0.	4457.	100.00	16.58
47.50	0.	4457.	100.00	16.58
48.50	0.	4457.	100.00	16.58
49.50	0.	4457.	100.00	16.58
50.50	0.	4241.	100.00	16.58
51.50	1018.	4241.	76.00	12.60
52.50	0.	3223.	100.00	12.60
53.50	0.	3223.	100.00	12.60
54.50	0.	4786.	100.00	12.60
55.50	0.	4786.	100.00	12.60
56.50	208.	4593.	95.47	12.03
57.50	0.	5193.	100.00	12.03
58.50	0.	2824.	100.00	12.03
59.50	0.	2824.	100.00	12.03
60.50	0.	2824.	100.00	12.03
61.50	0.	2824.	100.00	12.03
62.50	0.	2824.	100.00	12.03
63.50	0.	2824.	100.00	12.03
64.50	0.	2824.	100.00	12.03
65.50	0.	2824.	100.00	12.03
66.50	0.	2824.	100.00	12.03
67.50	0.	2824.	100.00	12.03
68.50	0.	2824.	100.00	12.03
69.50	0.	2824.	100.00	12.03
70.50	0.	2824.	100.00	12.03
71.50	0.	2824.	100.00	12.03

GULF POWER COMPANY

4-17-2001

ACCOUNT NO.: 35900000

Roads and Trails

1983 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL SURVIVORS %	CUMULATIVE SURVIVORS %
---	-----	-----	-----	-----
72.50	0.	2824.	100.00	12.03
73.50	0.	1261.	100.00	12.03
74.50	0.	1261.	100.00	12.03
75.50	0.	1168.	100.00	12.03

TOTAL 2313.

REALIZED LIFE = 39.02 YEARS

STUDY AS OF DECEMBER 31 , 2001

PAGE 1

GULF POWER COMPANY

4-17-2001

ACCOUNT NO.: 35900000

Roads and Trails

1997 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES %	ANNUAL SURVIVORS %	CUMULATIVE SURVIVORS %
---	-----	-----	-----	-----
0.50	0.	3610.	100.00	100.00
1.50	0.	3610.	100.00	100.00
2.50	0.	0.	100.00	100.00
3.50	0.	0.	100.00	100.00
4.50	0.	0.	100.00	100.00
5.50	0.	0.	100.00	100.00
6.50	0.	0.	100.00	100.00
7.50	0.	0.	100.00	100.00
8.50	0.	0.	100.00	100.00
9.50	0.	0.	100.00	100.00
10.50	0.	0.	100.00	100.00
11.50	0.	0.	100.00	100.00
12.50	0.	0.	100.00	100.00
13.50	0.	0.	100.00	100.00
14.50	0.	0.	100.00	100.00
15.50	0.	0.	100.00	100.00
16.50	0.	0.	100.00	100.00
17.50	0.	150.	100.00	100.00
18.50	0.	24603.	100.00	100.00
19.50	0.	24603.	100.00	100.00
20.50	0.	24603.	100.00	100.00
21.50	0.	24603.	100.00	100.00
22.50	0.	44746.	100.00	100.00
23.50	0.	20293.	100.00	100.00
24.50	0.	20293.	100.00	100.00
25.50	0.	20293.	100.00	100.00
26.50	0.	20293.	100.00	100.00
27.50	0.	0.	100.00	100.00
28.50	0.	0.	100.00	100.00
29.50	0.	0.	100.00	100.00
30.50	0.	0.	100.00	100.00
31.50	0.	0.	100.00	100.00
32.50	0.	0.	100.00	100.00
33.50	0.	0.	100.00	100.00
34.50	0.	0.	100.00	100.00
35.50	0.	0.	100.00	100.00

GULF POWER COMPANY

4-17-2001

ACCOUNT NO.: 35900000

Roads and Trails

1997 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL SURVIVORS %	CUMULATIVE SURVIVORS %
---	-----	-----	-----	-----
36.50	0.	0.	100.00	100.00
37.50	0.	0.	100.00	100.00
38.50	0.	0.	100.00	100.00
39.50	0.	0.	100.00	100.00
40.50	0.	0.	100.00	100.00
41.50	0.	0.	100.00	100.00
42.50	0.	0.	100.00	100.00
43.50	0.	0.	100.00	100.00
44.50	0.	0.	100.00	100.00
45.50	0.	216.	100.00	100.00
46.50	0.	216.	100.00	100.00
47.50	0.	216.	100.00	100.00
48.50	0.	216.	100.00	100.00
49.50	0.	216.	100.00	100.00
50.50	0.	1018.	100.00	100.00
51.50	1018.	1304.	21.93	21.93
52.50	0.	646.	100.00	21.93
53.50	0.	3015.	100.00	21.93
54.50	0.	3015.	100.00	21.93
55.50	0.	3223.	100.00	21.93
56.50	208.	2937.	92.92	20.38
57.50	0.	2369.	100.00	20.38
58.50	0.	0.	100.00	20.38
59.50	0.	0.	100.00	20.38
60.50	0.	0.	100.00	20.38
61.50	0.	0.	100.00	20.38
62.50	0.	0.	100.00	20.38
63.50	0.	0.	100.00	20.38
64.50	0.	0.	100.00	20.38
65.50	0.	0.	100.00	20.38
66.50	0.	0.	100.00	20.38
67.50	0.	0.	100.00	20.38
68.50	0.	1563.	100.00	20.38
69.50	0.	1563.	100.00	20.38
70.50	0.	1656.	100.00	20.38
71.50	0.	2824.	100.00	20.38

GULF POWER COMPANY

4-17-2001

ACCOUNT NO.: 35900000

Roads and Trails

1997 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL SURVIVORS %	CUMULATIVE SURVIVORS %
---	-----	-----	-----	-----
72.50	0.	2824.	100.00	20.38
73.50	0.	1261.	100.00	20.38
74.50	0.	1261.	100.00	20.38
75.50	0.	1168.	100.00	20.38
TOTAL	1226.			

REALIZED LIFE = 56.17 YEARS

GULF POWER COMPANY
 Depreciation Study as of December 31, 2001
 Salvage and Cost of Removal Analysis

Production _____ Transm. X Distribution _____ General _____

Account 359 - Roads and Trails

BAND	PRIOR			CURRENT		
	Salvage %	COR %	Net Removal %	Salvage %	COR %	Net Removal %
5-Year	_____	_____	_____	_____	_____	_____
10-Year	_____	_____	_____	_____	_____	_____
Full () ()	_____	_____	_____	_____	_____	_____
Other () ()	_____	_____	_____	_____	_____	_____
Selection	0	0	0	0	0	0
Balance	<u> \$52,176 </u>			<u> \$54,561 </u>		

Notes:

Distribution

AVERAGE LIFE GROUP METHOD ACCOUNT SUMMARY								
ACCOUNT NUMBER	BALANCE		ASL & CURVE NET	% SLVG	WHOLE LIFE RATE	ACCRUAL AMOUNT	THEORETICAL RESERVE	REM LIFE
	DECEMBER 31 2001							
36100000	10042900.	45.0R3.0	-5.0	2.33	234334.	3679172.	29.3	
36200000	114739102.	40.0R1.5	-5.0	2.62	3011901.	33818220.	28.8	
36400000	86402586.	30.0R.5	-70.0	5.67	4896147.	37453152.	22.4	
36500000	97757780.	34.0R.5	-5.0	3.09	3018990.	26628226.	25.2	
36600000	1210864.	60.0R3.0	0.0	1.67	20181.	541618.	33.2	
36700000	61038352.	28.0R4.0	10.0	3.21	1961947.	15497804.	20.1	
36800000	147640152.	29.0R.0	-25.0	4.31	6363800.	53981004.	20.5	
36910000	34702403.	32.0R.5	-25.0	3.91	1355563.	12480813.	22.8	
36920000	23655776.	35.0R.5	0.0	2.86	675879.	3771661.	29.4	
36930000	4680256.	27.0R3.0	0.0	3.70	173343.	3524857.	6.7	
37000000	35446392.	32.0L.0	0.0	3.12	1107700.	7134888.	25.6	
37300000	40468681.	16.0R1.0	0.0	6.25	2529293.	13063126.	10.8	
TOTALS	657785244.				25349077.	211574543.		

Deloitte & Touche

GULF POWER COMPANY
 Depreciation Study as of December 31, 2001

Production _____ Transm. _____ Distribution X General _____

Account 361 - Structures and Improvements

Depreciable Balance \$10,042,900

Depreciable Reserve \$4,091,000

	PRIOR STUDY	EXISTING	CURRENT STUDY
Average Service Life (Yrs.)	<u> 40.0 </u>	<u> 40.0 </u>	<u> 45.0 </u>
lowa Curve	<u> S3 </u>	<u> S3 </u>	<u> R3 </u>
Remaining Life (Yrs.)	<u> 27.0 </u>	<u> 27.0 </u>	<u> 29.3 </u>
Salvage (%)	<u> 0 </u>	<u> 0 </u>	<u> 0 </u>
Cost of Removal (%)	<u> 10 </u>	<u> 10 </u>	<u> 5 </u>
Net Removal (%)	<u> 10 </u>	<u> 10 </u>	<u> 5 </u>
Rate (%)	<u> 2.9 </u>	<u> 2.9 </u>	<u> 2.2 </u>

 Account Content: 2001 activity is estimated.

Life Analysis:

Salvage & Cost of Removal Analysis:

STUDY AS OF DECEMBER 31 , 2001

PAGE 1

GULF POWER COMPANY

5-17-2001

Structures and Improvements
 AVERAGE LIFE GROUP METHOD THEORETICAL RESERVE
 ACCOUNT 36100000

AGE	VINTAGE YEAR	SURVIVING	REMAINING	RESERVE THEORETICAL	
		BALANCE DECEMBER 31 2001	LIFE ASL CURVE 45.0 R3.0	RATIO	RESERVE
1.5	2000	179908.	43.5249	0.03278	5897.
2.5	1999	236284.	42.5454	0.05455	12888.
3.5	1998	19408.	41.5693	0.07624	1480.
4.5	1997	17240.	40.5969	0.09785	1687.
5.5	1996	53677.	39.6287	0.11936	6407.
6.5	1995	125133.	38.6650	0.14078	17616.
7.5	1994	88890.	37.7062	0.16208	14408.
8.5	1993	237821.	36.7528	0.18327	43585.
9.5	1992	414286.	35.8053	0.20433	84650.
10.5	1991	306337.	34.8641	0.22524	69000.
11.5	1990	429407.	33.9295	0.24601	105639.
12.5	1989	1655462.	33.0021	0.26662	441380.
13.5	1988	1386007.	32.0822	0.28706	397870.
14.5	1987	741972.	31.1703	0.30733	228027.
15.5	1986	47135.	30.2668	0.32740	15432.
16.5	1985	343992.	29.3721	0.34729	119464.
17.5	1984	199296.	28.4864	0.36697	73135.
19.5	1982	326408.	26.7439	0.40569	132421.
20.5	1981	181166.	25.8877	0.42472	76944.
21.5	1980	511444.	25.0418	0.44351	226833.
22.5	1979	262873.	24.2067	0.46207	121467.
23.5	1978	481191.	23.3824	0.48039	231160.
24.5	1977	226591.	22.5694	0.49846	112946.
25.5	1976	36600.	21.7679	0.51627	18895.
26.5	1975	426705.	20.9781	0.53382	227783.
27.5	1974	156815.	20.2005	0.55110	86421.
28.5	1973	220008.	19.4352	0.56811	124988.
29.5	1972	99803.	18.6829	0.58483	58367.
30.5	1971	54518.	17.9437	0.60125	32779.
31.5	1970	56683.	17.2183	0.61737	34994.
32.5	1969	53401.	16.5071	0.63318	33812.
33.5	1968	23180.	15.8108	0.64865	15036.
34.5	1967	42054.	15.1299	0.66378	27915.

STUDY AS OF DECEMBER 31 , 2001

PAGE 2

GULF POWER COMPANY

5-17-2001

Structures and Improvements
 AVERAGE LIFE GROUP METHOD THEORETICAL RESERVE
 ACCOUNT 36100000

AGE	VINTAGE YEAR	SURVIVING	REMAINING	RESERVE RATIO	THEORETICAL RESERVE
		BALANCE DECEMBER 31 2001	LIFE ASL CURVE 45.0 R3.0		
35.5	1966	20044.	14.4652	0.67855	13601.
36.5	1965	69956.	13.8173	0.69295	48476.
37.5	1964	77335.	13.1870	0.70695	54672.
38.5	1963	13624.	12.5750	0.72056	9817.
39.5	1962	9164.	11.9819	0.73374	6724.
40.5	1961	17090.	11.4084	0.74648	12757.
41.5	1960	34387.	10.8550	0.75878	26092.
42.5	1959	20713.	10.3223	0.77062	15962.
43.5	1958	29837.	9.8105	0.78199	23332.
44.5	1957	9700.	9.3199	0.79289	7691.
45.5	1956	18602.	8.8504	0.80332	14943.
46.5	1955	2190.	8.4022	0.81328	1781.
47.5	1954	7928.	7.9748	0.82278	6523.
48.5	1953	28247.	7.5679	0.83182	23497.
49.5	1952	1215.	7.1808	0.84043	1021.
50.5	1951	2228.	6.8126	0.84861	1891.
51.5	1950	8568.	6.4625	0.85639	7338.
52.5	1949	18513.	6.1292	0.86380	15991.
53.5	1948	1934.	5.8114	0.87086	1684.
54.5	1947	8149.	5.5073	0.87761	7152.
57.5	1944	619.	4.6608	0.89643	555.
59.5	1942	173.	4.1318	0.90818	157.
75.5	1926	989.	0.0000	1.00000	989.
		10042900.			3503974.
			NET SALVAGE VALUE (%)		-5.
			RESERVE AFTER SALVAGE		3679172.
			REMAINING LIFE (YRS)		29.30

STUDY DATE: DECEMBER 31, 2001

PAGE 1

GULF POWER COMPANY

4/12/2001

ACCOUNT NO: 36100000
SURVIVORS AND RETIREMENTS BY ACCOUNT NUMBER

ACTIVITY YEAR	SURVIVORS	RETIREMENTS
1926	989.	0.
1937	0.	0.
1938	0.	0.
1939	0.	32.
1941	0.	46.
1942	173.	56349.
1943	0.	0.
1944	619.	0.
1947	8149.	0.
1948	1934.	2115.
1949	18513.	0.
1950	8568.	0.
1951	2228.	0.
1952	1215.	0.
1953	28247.	0.
1954	7928.	0.
1955	2190.	0.
1956	18602.	0.
1957	9700.	14539.
1958	29837.	0.
1959	20713.	0.
1960	34387.	0.
1961	17090.	0.
1962	9164.	566.
1963	13624.	0.
1964	77335.	0.
1965	69956.	0.
1966	20044.	0.
1967	42054.	0.
1968	23180.	0.
1969	53401.	0.
1970	56683.	0.
1971	54518.	0.
1972	99803.	0.
1973	220008.	0.
1974	156815.	0.
1975	426705.	0.
1976	36600.	18061.
1977	226591.	12631.
1978	481191.	314.
1979	262873.	5925.
1980	511444.	25682.
1981	181166.	13950.
1982	326408.	23340.

STUDY DATE: DECEMBER 31, 2001

PAGE 2

GULF POWER COMPANY

4/12/2001

ACCOUNT NO: 36100000
SURVIVORS AND RETIREMENTS BY ACCOUNT NUMBER

ACTIVITY YEAR	SURVIVORS	RETIREMENTS
1983	0.	9249.
1984	199296.	18568.
1985	343992.	1932.
1986	47135.	321.
1987	741972.	56488.
1988	1386007.	41607.
1989	1655462.	14861.
1990	429407.	58903.
1991	306337.	47606.
1992	414286.	31943.
1993	237821.	79596.
1994	88890.	5773.
1995	125133.	13491.
1996	53677.	2781.
1997	17240.	64853.
1998	19408.	41966.
1999	236284.	102506.
2000	179908.	50038.
2001	0.	0.
	-----	-----
	10042900.	816032.

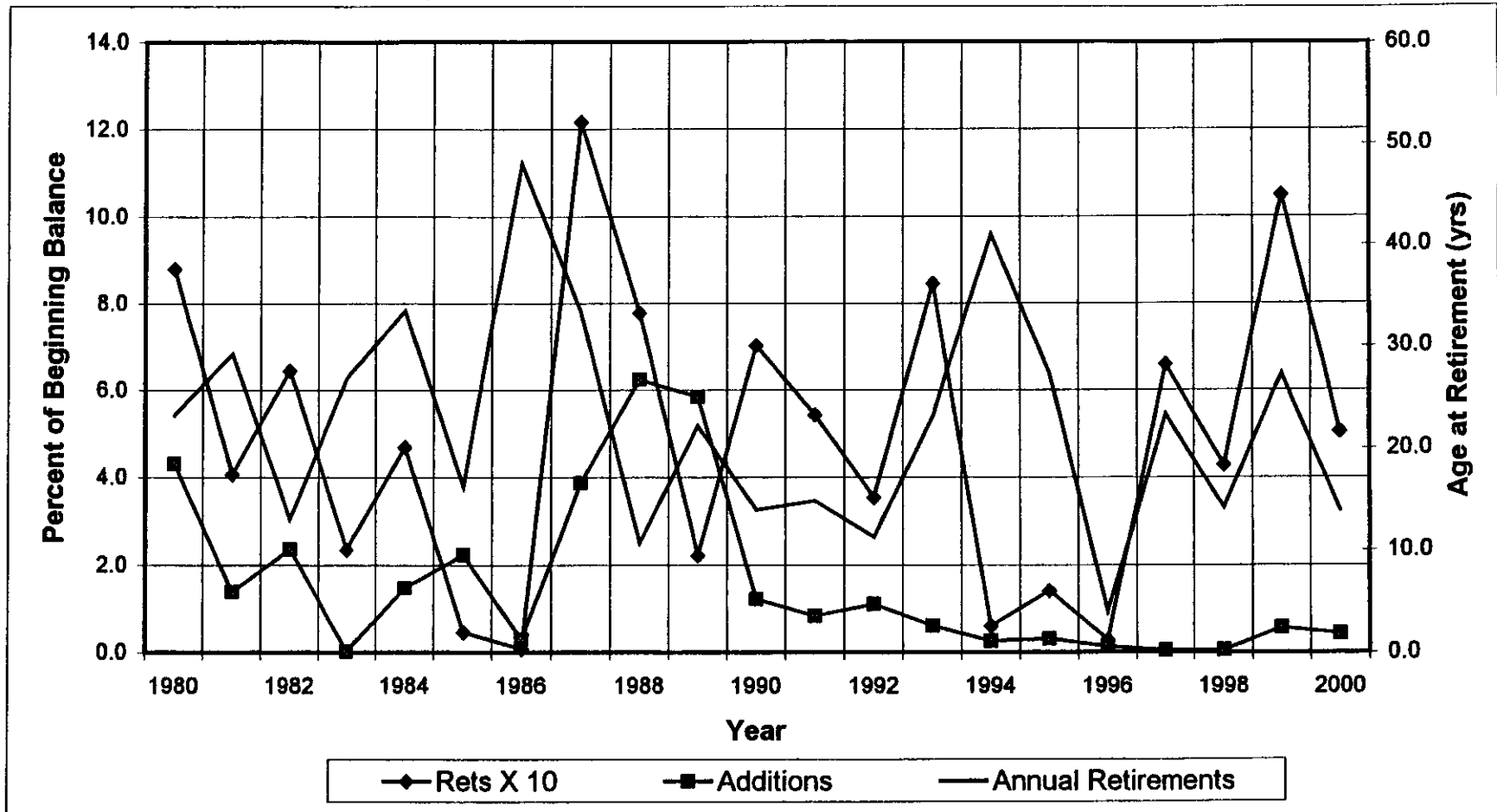
GULF POWER COMPANY
 ADDITIONS AND RETIREMENTS RATIOS
 ACCOUNT 361, DISTRIBUTION - STRUCTURES & IMPROVEMENTS

4/20/2001

[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]
Year	Additions \$	Retirements \$	BOY Balance \$	Age at Retirement years	Additions Ratio %	Retirements Ratio %	Rets X 10 Ratio %	Additions Factor
1980	539,523	25,682	2,921,967	23.21	18.5	0.9	8.8	21.0
1981	202,608	13,950	3,435,808	29.22	5.9	0.4	4.1	14.5
1982	364,458	23,340	3,624,466	13.02	10.1	0.6	6.4	15.6
1983	1,191	9,249	3,965,584	26.80	0.0	0.2	2.3	0.1
1984	247,140	18,568	3,957,526	33.56	6.2	0.5	4.7	13.3
1985	398,277	1,932	4,186,098	16.20	9.5	0.0	0.5	206.1
1986	56,955	321	4,582,443	48.00	1.2	0.0	0.1	177.4
1987	766,838	56,488	4,639,077	33.41	16.5	1.2	12.2	13.6
1988	1,425,938	41,607	5,349,427	10.67	26.7	0.8	7.8	34.3
1989	1,683,448	14,861	6,733,758	22.18	25.0	0.2	2.2	113.3
1990	433,144	58,903	8,402,345	13.92	5.2	0.7	7.0	7.4
1991	309,030	47,606	8,776,586	14.83	3.5	0.5	5.4	6.5
1992	422,286	31,943	9,038,010	11.29	4.7	0.4	3.5	13.2
1993	240,741	79,596	9,428,353	23.08	2.6	0.8	8.4	3.0
1994	103,160	5,773	9,589,498	41.00	1.1	0.1	0.6	17.9
1995	125,133	13,491	9,686,885	27.31	1.3	0.1	1.4	9.3
1996	53,677	2,781	9,798,527	4.00	0.5	0.0	0.3	19.3
1997	17,240	64,853	9,849,423	23.28	0.2	0.7	6.6	0.3
1998	19,408	41,966	9,801,810	14.13	0.2	0.4	4.3	0.5
1999	236,284	102,506	9,779,252	27.24	2.4	1.0	10.5	2.3
2000	179,908	50,038	9,913,030	13.86	1.8	0.5	5.0	3.6
2001	0	0	10,042,900	13.86	0.0	0.0	0.0	
			10,042,900					
Totals	7,826,387	705,454						11.1

GULF POWER COMPANY

ACCOUNT 361, DISTRIBUTION - STRUCTURES & IMPROVEMENTS



GULF POWER COMPANY
 Depreciation Study as of December 31, 2001
 Life Analysis

Production _____ Transm. _____ Distribution X General _____

Account 361 - Structures and Improvements

BAND	PRIOR		CURRENT	
	ASL	CURVE	ASL	CURVE
5-Year	_____	_____	<u> 48 </u>	<u> R2.5 </u>
10-Year	_____	_____	<u> 48 </u>	<u> R2.5 </u>
15-Year	_____	_____	<u> 46 </u>	<u> R3 </u>
20-Year	_____	_____	<u> 48 </u>	<u> R3 </u>
Full () (62)	_____	_____	<u> 48 </u>	<u> R2 </u>
Other () ()	_____	_____	_____	_____
Selection	<u> 40 </u>	<u> S3 </u>	<u> 45 </u>	<u> R3 </u>
Balance	<u> \$9,750,564 </u>		<u> \$10,042,900 </u>	

Notes:

Pretty Good Fits. Consider upward ASL adjustment.

Avg. Age of Retirements 21.69

1999 Activity:

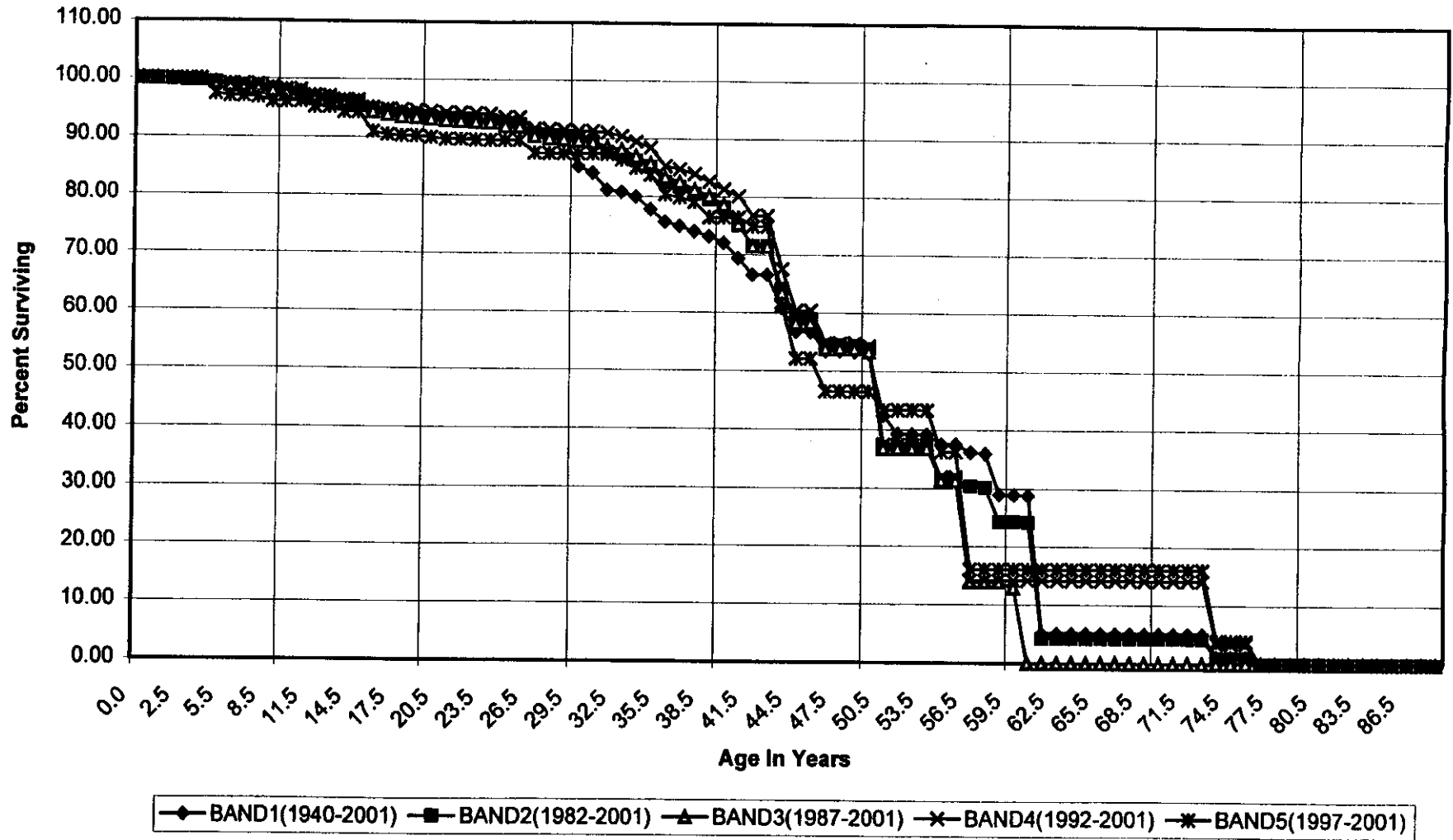
Avg. Age of Survivors 17.00

Additions
 slag
 overheads
 build 2 new substations.

Retirements
 surfacing
 heat pumps
 air conditioner
 miscellaneous retirements

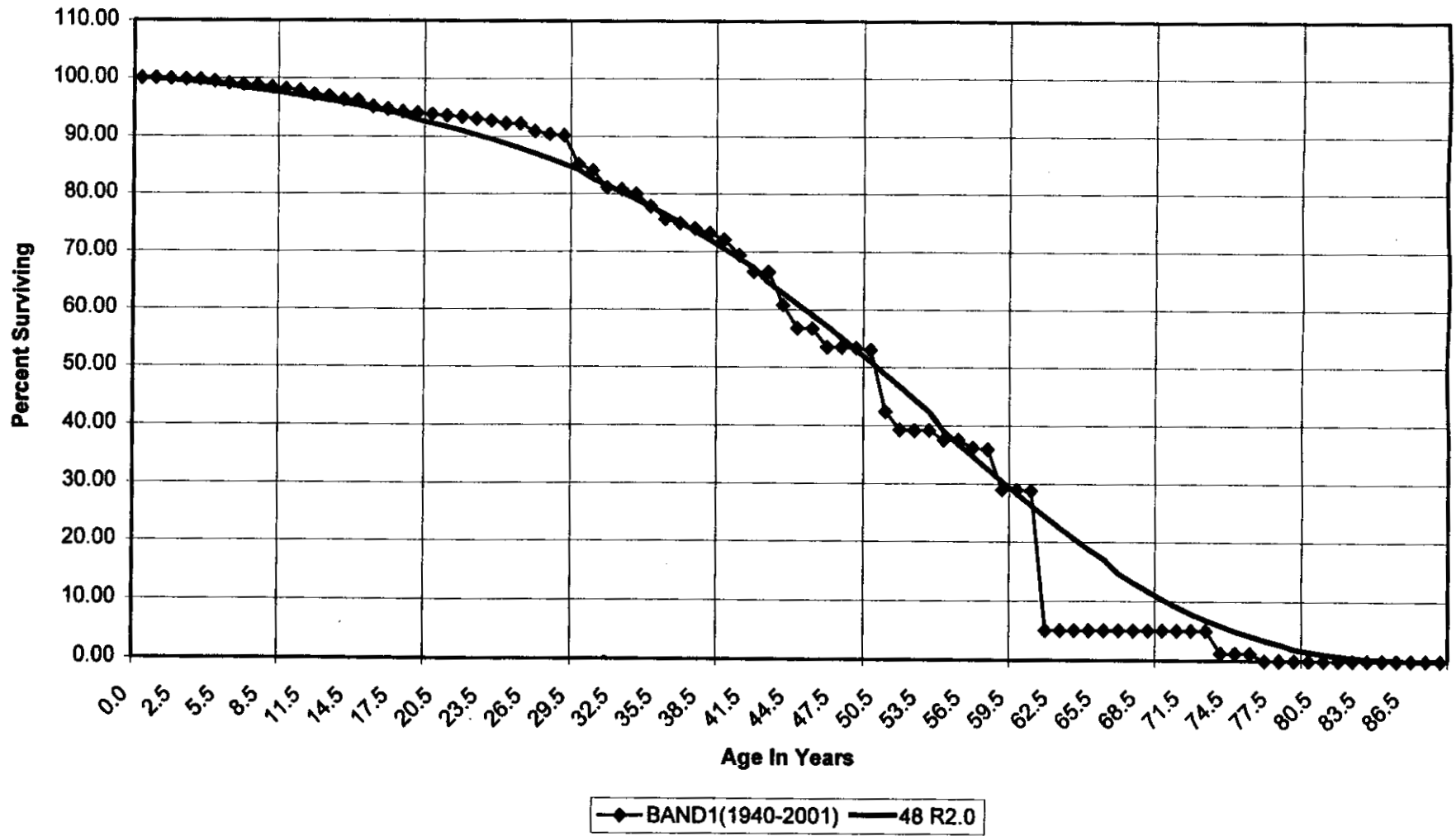
GULF POWER COMPANY

Account 36100000, Distribution - Structures & Improvements



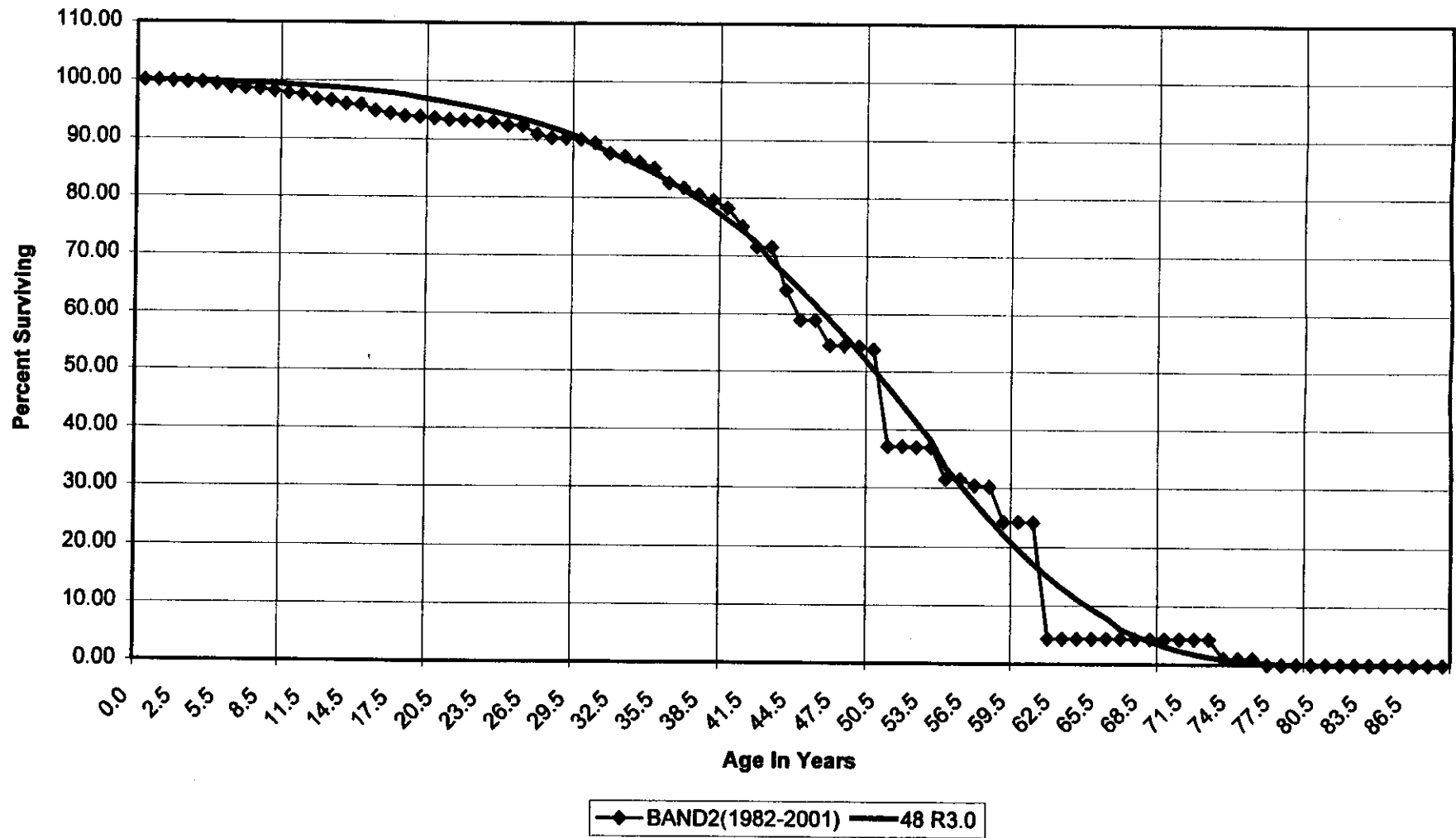
GULF POWER COMPANY

Account 36100000, Distribution - Structures & Improvements



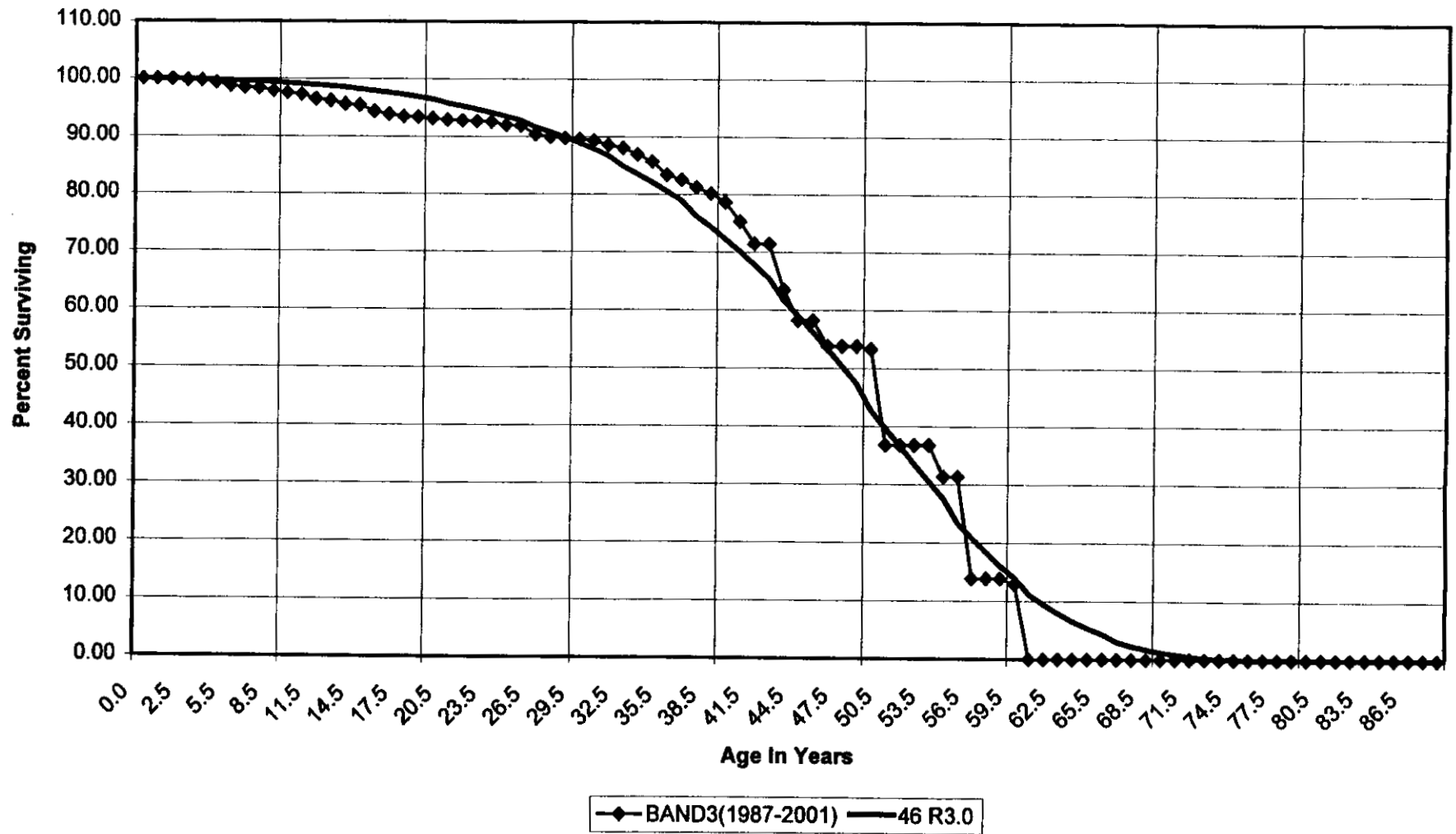
GULF POWER COMPANY

Account 36100000, Distribution - Structures & Improvements



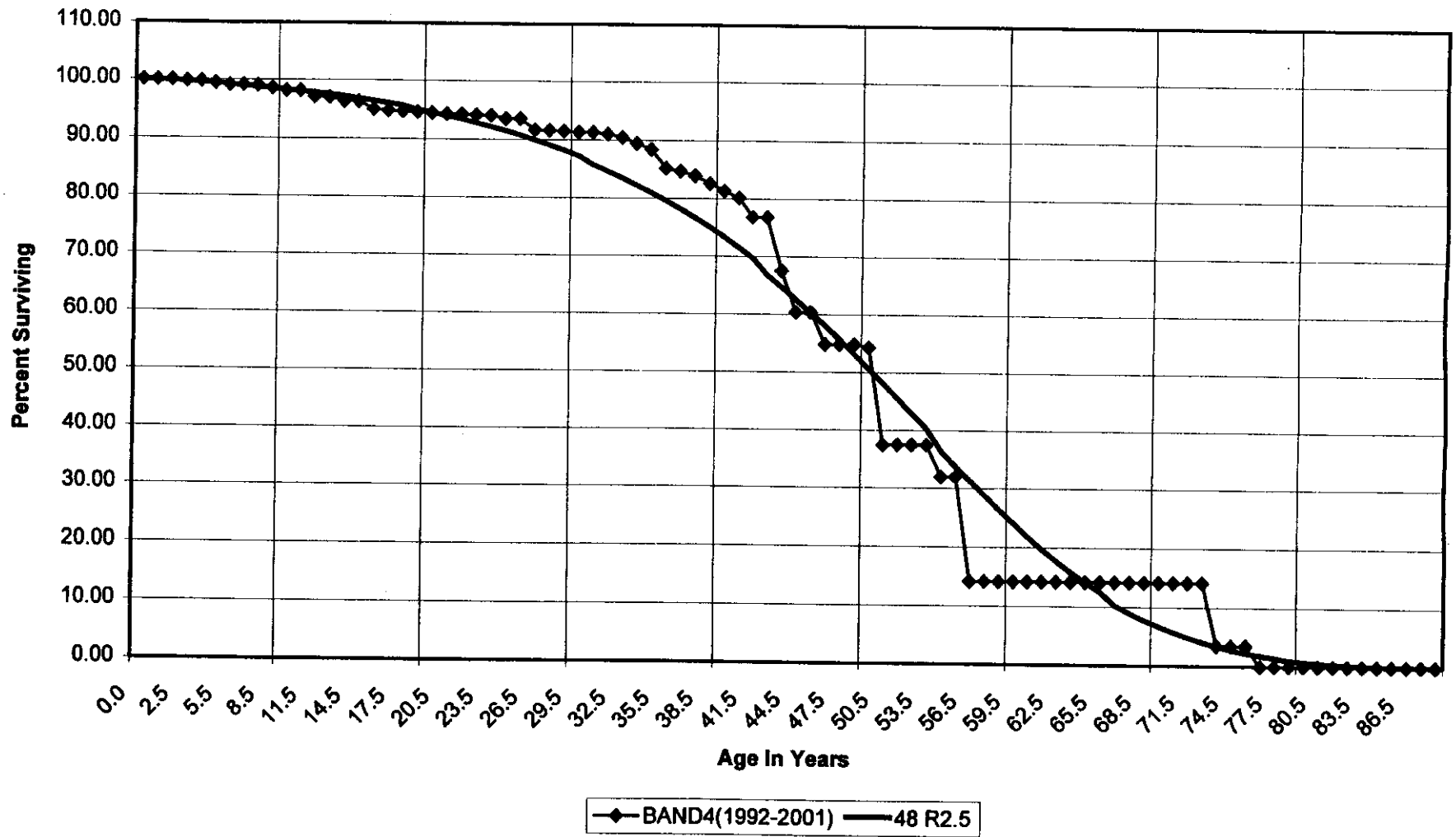
GULF POWER COMPANY

Account 36100000, Distribution - Structures & Improvements



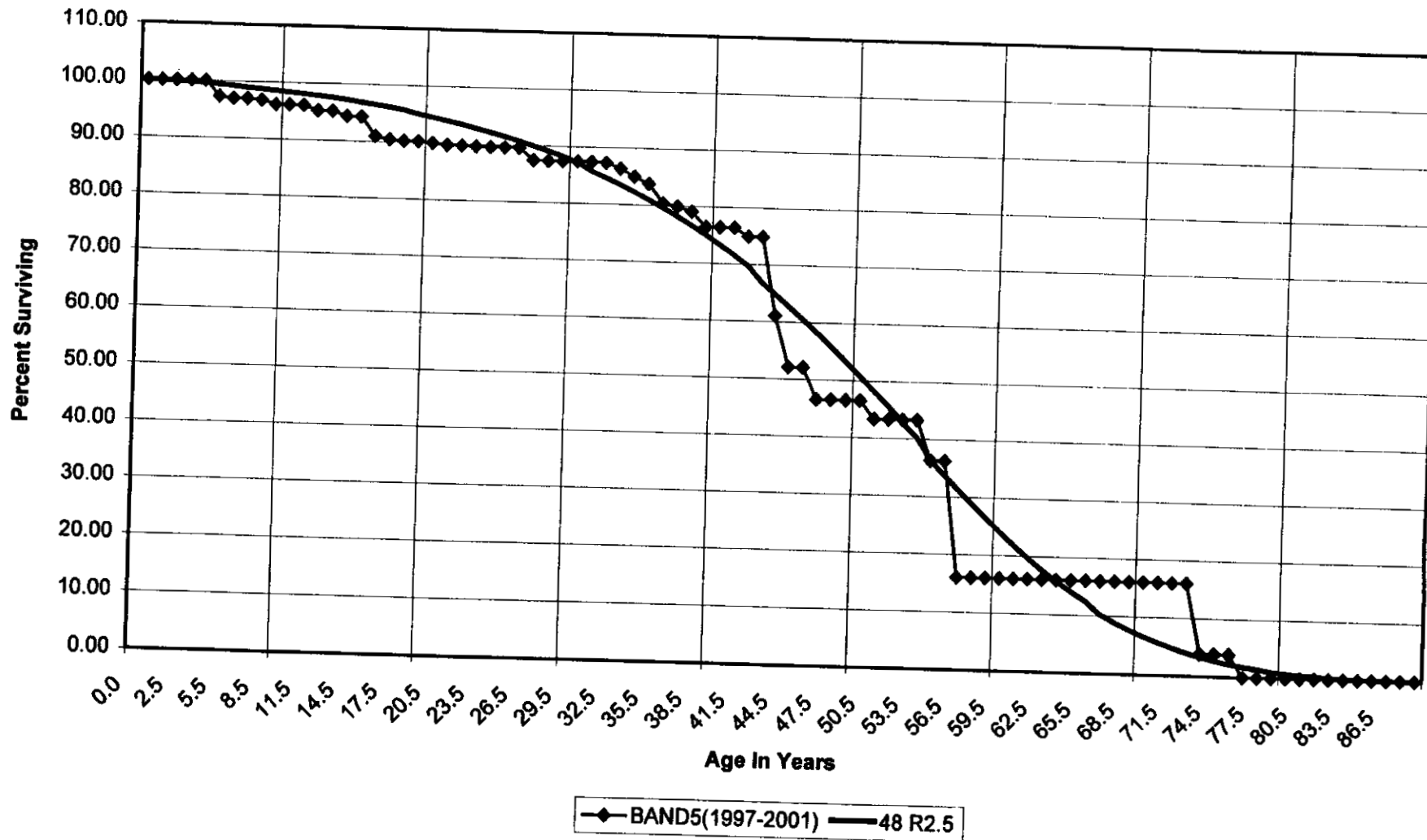
GULF POWER COMPANY

Account 36100000, Distribution - Structures & Improvements



GULF POWER COMPANY

Account 36100000, Distribution - Structures & Improvements



STUDY AS OF DECEMBER 31 , 2001

PAGE 1

GULF POWER COMPANY

4-16-2001

ACCOUNT NO.: 36100000

Structures & Improvements

AVERAGE AGE AT RETIREMENT BY RETIREMENT YEAR

RETIREMENT YEAR -----	RETIREMENTS -----	AVERAGE AGE -----
1939	32.	13.00
1941	46.	15.00
1942	56349.	26.91
1948	2115.	19.94
1957	14539.	30.93
1962	566.	32.42
1976	18061.	17.55
1977	12631.	31.84
1978	314.	5.28
1979	5925.	23.00
1980	25682.	23.21
1981	13950.	29.22
1982	23340.	13.02
1983	9249.	26.80
1984	18568.	33.56
1985	1932.	16.20
1986	321.	48.00
1987	56488.	33.41
1988	41607.	10.67
1989	14861.	22.18
1990	58903.	13.92
1991	47606.	14.83
1992	31943.	11.29
1993	79596.	23.08
1994	5773.	41.00
1995	13491.	27.31
1996	2781.	4.00
1997	64853.	23.28
1998	41966.	14.13
1999	102506.	27.24
2000	50038.	13.86
TOTAL	816032.	21.69

STUDY AS OF DECEMBER 31 , 2001

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GULF POWER COMPANY

4-16-2001

ACCOUNT NO.: 36100000

Structures & Improvements

SURVIVORS AND RETIREMENTS BY VINTAGE YEAR

VINTAGE YEAR -----	SURVIVORS -----	RETIREMENTS -----	CALCULATED ADDITIONS -----
1913	0.	47902.	47902.
1926	989.	48876.	49865.
1927	0.	10036.	10036.
1928	0.	267.	267.
1932	0.	276.	276.
1933	0.	81.	81.
1934	0.	115.	115.
1937	0.	533.	533.
1938	0.	377.	377.
1940	0.	341.	341.
1941	0.	1342.	1342.
1942	173.	380.	553.
1943	0.	17660.	17660.
1944	619.	1260.	1879.
1947	8149.	18636.	26785.
1948	1934.	639.	2573.
1949	18513.	7345.	25858.
1950	8568.	20275.	28843.
1951	2228.	7632.	9860.
1952	1215.	12985.	14200.
1953	28247.	17404.	45651.
1954	7928.	25596.	33524.
1955	2190.	18590.	20780.
1956	18602.	16437.	35039.
1957	9700.	640.	10340.
1958	29837.	7452.	37289.
1959	20713.	7508.	28221.
1960	34387.	8287.	42674.
1961	17090.	1309.	18399.
1962	9164.	3373.	12537.
1963	13624.	10502.	24126.
1964	77335.	11355.	88690.
1965	69956.	6069.	76025.
1966	20044.	7106.	27150.
1967	42054.	10129.	52183.

STUDY AS OF DECEMBER 31 , 2001

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GULF POWER COMPANY

4-16-2001

ACCOUNT NO.: 36100000

Structures & Improvements

SURVIVORS AND RETIREMENTS BY VINTAGE YEAR

VINTAGE YEAR	SURVIVORS	RETIREMENTS	CALCULATED ADDITIONS
-----	-----	-----	-----
1968	23180.	1462.	24642.
1969	53401.	5175.	58576.
1970	56683.	12054.	68737.
1971	54518.	22270.	76788.
1972	99803.	19391.	119194.
1973	220008.	12249.	232257.
1974	156815.	20974.	177789.
1975	426705.	13314.	440019.
1976	36600.	1682.	38282.
1977	226591.	1620.	228211.
1978	481191.	12814.	494005.
1979	262873.	19198.	282071.
1980	511444.	28079.	539523.
1981	181166.	21442.	202608.
1982	326408.	38050.	364458.
1983	0.	1191.	1191.
1984	199296.	47844.	247140.
1985	343992.	54285.	398277.
1986	47135.	9820.	56955.
1987	741972.	24866.	766838.
1988	1386007.	39931.	1425938.
1989	1655462.	27986.	1683448.
1990	429407.	3737.	433144.
1991	306337.	2693.	309030.
1992	414286.	8000.	422286.
1993	237821.	2920.	240741.
1994	88890.	14270.	103160.
1995	125133.	0.	125133.
1996	53677.	0.	53677.
1997	17240.	0.	17240.
1998	19408.	0.	19408.
1999	236284.	0.	236284.
2000	179908.	0.	179908.
TOTALS	10042900.	816032.	10858932.

THE AVERAGE AGE OF THE SURVIVING BALANCE IS 17.00 YEARS

STUDY AS OF DECEMBER 31 , 2001

PAGE 1

GULF POWER COMPANY

4-16-2001

ACCOUNT NO.: 36100000

Structures & Improvements

1940 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL SURVIVORS %	CUMULATIVE SURVIVORS %
---	-----	-----	-----	-----
0.50	0.	10749480.	100.00	100.00
1.50	9220.	10749480.	99.91	99.91
2.50	12651.	10560729.	99.88	99.79
3.50	1790.	10312327.	99.98	99.78
4.50	26745.	10291129.	99.74	99.52
5.50	39960.	10247144.	99.61	99.13
6.50	19728.	10153622.	99.81	98.94
7.50	13622.	10008842.	99.86	98.80
8.50	34065.	9906606.	99.66	98.46
9.50	27705.	9634720.	99.71	98.18
10.50	23627.	9192729.	99.74	97.93
11.50	68581.	8862765.	99.23	97.17
12.50	18986.	8365044.	99.77	96.95
13.50	40602.	6700632.	99.39	96.36
14.50	8613.	5323856.	99.84	96.21
15.50	48929.	4573271.	98.93	95.18
16.50	20074.	4477207.	99.55	94.75
17.50	20057.	4113141.	99.51	94.29
18.50	7562.	3893788.	99.81	94.10
19.50	8449.	3886226.	99.78	93.90
20.50	10316.	3551369.	99.71	93.63
21.50	5858.	3359887.	99.83	93.46
22.50	11250.	2842585.	99.60	93.09
23.50	8404.	2568462.	99.67	92.79
24.50	11223.	2078867.	99.46	92.29
25.50	1192.	1841053.	99.94	92.23
26.50	25686.	1803261.	98.58	90.92
27.50	7831.	1398772.	99.44	90.41
28.50	2904.	1234126.	99.76	90.19
29.50	56660.	1011214.	94.40	85.14
30.50	11003.	854751.	98.71	84.04
31.50	27431.	789230.	96.52	81.12
32.50	3533.	705116.	99.50	80.72
33.50	6097.	648182.	99.06	79.96
34.50	16725.	618905.	97.30	77.80
35.50	15373.	560126.	97.26	75.66

STUDY AS OF DECEMBER 31 , 2001

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GULF POWER COMPANY

4-16-2001

ACCOUNT NO.: 36100000

Structures & Improvements

1940 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL SURVIVORS %	CUMULATIVE SURVIVORS %
---	-----	-----	-----	-----
36.50	5004.	524709.	99.05	74.94
37.50	5646.	449749.	98.74	74.00
38.50	4127.	366768.	98.87	73.17
39.50	5288.	349017.	98.48	72.06
40.50	12204.	334565.	96.35	69.43
41.50	12682.	305271.	95.85	66.54
42.50	0.	258202.	100.00	66.54
43.50	20675.	237489.	91.29	60.75
44.50	12403.	186977.	93.37	56.72
45.50	133.	164874.	99.92	56.68
46.50	8347.	146139.	94.29	53.44
47.50	0.	135602.	100.00	53.44
48.50	321.	127674.	99.75	53.30
49.50	586.	99106.	99.41	52.99
50.50	19478.	97305.	79.98	42.38
51.50	5619.	75599.	92.57	39.23
52.50	143.	61412.	99.77	39.14
53.50	0.	42756.	100.00	39.14
54.50	1720.	40822.	95.79	37.49
55.50	0.	30953.	100.00	37.49
56.50	1074.	30953.	96.53	36.19
57.50	188.	29879.	99.37	35.96
58.50	5647.	29072.	80.58	28.98
59.50	14.	23425.	99.94	28.96
60.50	137.	23238.	99.41	28.79
61.50	19044.	23101.	17.56	5.06
62.50	0.	4057.	100.00	5.06
63.50	0.	4057.	100.00	5.06
64.50	0.	4057.	100.00	5.06
65.50	0.	4057.	100.00	5.06
66.50	0.	4057.	100.00	5.06
67.50	0.	4057.	100.00	5.06
68.50	0.	4057.	100.00	5.06
69.50	0.	4057.	100.00	5.06
70.50	0.	4057.	100.00	5.06
71.50	0.	4057.	100.00	5.06

GULF POWER COMPANY

4-16-2001

ACCOUNT NO.: 36100000

Structures & Improvements

1940 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL % SURVIVORS	CUMULATIVE % SURVIVORS
---	-----	-----	-----	-----
72.50	0.	4057.	100.00	5.06
73.50	3068.	4057.	24.38	1.23
74.50	0.	989.	100.00	1.23
75.50	0.	989.	100.00	1.23

TOTAL 816000.

REALIZED LIFE = 46.85 YEARS

STUDY AS OF DECEMBER 31 , 2001

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GULF POWER COMPANY

4-16-2001

ACCOUNT NO.: 36100000

Structures & Improvements

1982 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL SURVIVORS %	CUMULATIVE SURVIVORS %
---	-----	-----	-----	-----
0.50	0.	7084256.	100.00	100.00
1.50	9220.	7286864.	99.87	99.87
2.50	12651.	7637259.	99.83	99.71
3.50	1428.	7670395.	99.98	99.69
4.50	26745.	8143564.	99.67	99.36
5.50	39735.	8327790.	99.52	98.89
6.50	17391.	8272660.	99.79	98.68
7.50	11708.	8569929.	99.86	98.55
8.50	32589.	8645520.	99.62	98.17
9.50	27301.	8607142.	99.68	97.86
10.50	22320.	8282909.	99.73	97.60
11.50	65781.	8029018.	99.18	96.80
12.50	18986.	7601316.	99.75	96.56
13.50	34658.	5984548.	99.42	96.00
14.50	7547.	4588525.	99.84	95.84
15.50	40741.	3889181.	98.95	94.84
16.50	18809.	3827693.	99.51	94.37
17.50	16663.	3538337.	99.53	93.93
18.50	3085.	3410555.	99.91	93.84
19.50	8449.	3424266.	99.75	93.61
20.50	8668.	3101287.	99.72	93.35
21.50	3979.	2929852.	99.86	93.22
22.50	3400.	2456895.	99.86	93.09
23.50	2460.	2215900.	99.89	92.99
24.50	11142.	1765389.	99.37	92.40
25.50	844.	1537996.	99.95	92.35
26.50	24001.	1528226.	98.43	90.90
27.50	6965.	1098300.	99.37	90.32
28.50	1352.	962841.	99.86	90.20
29.50	1485.	786266.	99.81	90.03
30.50	4642.	697551.	99.33	89.43
31.50	12608.	642435.	98.04	87.67
32.50	3533.	594078.	99.41	87.15
33.50	6097.	560770.	98.91	86.20
34.50	6736.	533974.	98.74	85.12
35.50	15373.	501980.	96.94	82.51

STUDY AS OF DECEMBER 31 , 2001

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GULF POWER COMPANY

4-16-2001

ACCOUNT NO.: 36100000

Structures & Improvements

1982 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL SURVIVORS %	CUMULATIVE SURVIVORS %
---	-----	-----	-----	-----
36.50	4530.	466563.	99.03	81.71
37.50	5646.	392077.	98.56	80.53
38.50	3747.	310975.	98.80	79.56
39.50	5288.	311264.	98.30	78.21
40.50	11992.	296985.	95.96	75.05
41.50	12682.	269245.	95.29	71.52
42.50	0.	222176.	100.00	71.52
43.50	20675.	201463.	89.74	64.18
44.50	12403.	151272.	91.80	58.92
45.50	0.	129702.	100.00	58.92
46.50	8347.	111100.	92.49	54.49
47.50	0.	100563.	100.00	54.49
48.50	321.	92750.	99.65	54.30
49.50	586.	64182.	99.09	53.80
50.50	19478.	62524.	68.85	37.04
51.50	0.	40818.	100.00	37.04
52.50	143.	32250.	99.56	36.88
53.50	0.	13594.	100.00	36.88
54.50	1720.	11749.	85.36	31.48
55.50	0.	2205.	100.00	31.48
56.50	1074.	30953.	96.53	30.39
57.50	188.	29879.	99.37	30.20
58.50	5647.	29072.	80.58	24.33
59.50	14.	23425.	99.94	24.32
60.50	137.	23238.	99.41	24.17
61.50	19044.	23101.	17.56	4.25
62.50	0.	4057.	100.00	4.25
63.50	0.	4057.	100.00	4.25
64.50	0.	4057.	100.00	4.25
65.50	0.	4057.	100.00	4.25
66.50	0.	4057.	100.00	4.25
67.50	0.	4057.	100.00	4.25
68.50	0.	4057.	100.00	4.25
69.50	0.	4057.	100.00	4.25
70.50	0.	4057.	100.00	4.25
71.50	0.	4057.	100.00	4.25

GULF POWER COMPANY

4-16-2001

ACCOUNT NO.: 36100000

Structures & Improvements

1982 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL % SURVIVORS	CUMULATIVE % SURVIVORS
---	-----	-----	-----	-----
72.50	0.	4057.	100.00	4.25
73.50	3068.	4057.	24.38	1.03
74.50	0.	989.	100.00	1.03
75.50	0.	989.	100.00	1.03

TOTAL 665822.

REALIZED LIFE = 47.17 YEARS

STUDY AS OF DECEMBER 31 , 2001

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GULF POWER COMPANY

4-16-2001

ACCOUNT NO.: 36100000

Structures & Improvements

1987 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL SURVIVORS %	CUMULATIVE SURVIVORS %
---	-----	-----	-----	-----
0.50	0.	6016235.	100.00	100.00
1.50	2056.	6073190.	99.97	99.97
2.50	12651.	6289503.	99.80	99.77
3.50	1025.	6287708.	99.98	99.75
4.50	25524.	6268466.	99.59	99.34
5.50	37639.	6589013.	99.43	98.78
6.50	17359.	6693885.	99.74	98.52
7.50	11522.	7090306.	99.84	98.36
8.50	31445.	7270157.	99.57	97.93
9.50	26603.	7494253.	99.65	97.59
10.50	20835.	7281287.	99.71	97.31
11.50	59052.	6992211.	99.16	96.48
12.50	18986.	6942903.	99.73	96.22
13.50	34381.	5443500.	99.37	95.61
14.50	7547.	4254446.	99.82	95.44
15.50	40687.	3621161.	98.88	94.37
16.50	17729.	3601376.	99.51	93.91
17.50	13703.	3307141.	99.59	93.52
18.50	3085.	3151822.	99.90	93.43
19.50	8449.	3173379.	99.73	93.18
20.50	8668.	2885683.	99.70	92.90
21.50	2204.	2721157.	99.92	92.82
22.50	3111.	2280954.	99.86	92.70
23.50	2460.	2102134.	99.88	92.59
24.50	10601.	1634517.	99.35	91.99
25.50	801.	1408914.	99.94	91.93
26.50	24001.	1389912.	98.27	90.35
27.50	4583.	981672.	99.53	89.92
28.50	1347.	845552.	99.84	89.78
29.50	1485.	656796.	99.77	89.58
30.50	1399.	565805.	99.75	89.36
31.50	4692.	537557.	99.13	88.58
32.50	2901.	494580.	99.41	88.06
33.50	6097.	463779.	98.69	86.90
34.50	6736.	479287.	98.59	85.68
35.50	11882.	434099.	97.26	83.33

STUDY AS OF DECEMBER 31 , 2001

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GULF POWER COMPANY

4-16-2001

ACCOUNT NO.: 36100000

Structures & Improvements

1987 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL % SURVIVORS	CUMULATIVE % SURVIVORS
---	-----	-----	-----	-----
36.50	3983.	406217.	99.02	82.52
37.50	5646.	353212.	98.40	81.20
38.50	3747.	292853.	98.72	80.16
39.50	5288.	277416.	98.09	78.63
40.50	11807.	277273.	95.74	75.28
41.50	12682.	248376.	94.89	71.44
42.50	0.	201307.	100.00	71.44
43.50	20332.	182288.	88.85	63.47
44.50	12403.	149779.	91.72	58.21
45.50	0.	127849.	100.00	58.21
46.50	8347.	110246.	92.43	53.81
47.50	0.	99709.	100.00	53.81
48.50	0.	91781.	100.00	53.81
49.50	586.	63534.	99.08	53.31
50.50	19363.	62266.	68.90	36.73
51.50	0.	40675.	100.00	36.73
52.50	0.	32107.	100.00	36.73
53.50	0.	13594.	100.00	36.73
54.50	1720.	11660.	85.25	31.31
55.50	0.	1791.	100.00	31.31
56.50	999.	1791.	44.22	13.85
57.50	0.	792.	100.00	13.85
58.50	0.	173.	100.00	13.85
59.50	14.	187.	92.51	12.81
60.50	137.	137.	0.00	0.00
61.50	19044.	23101.	17.56	0.00
62.50	0.	4057.	100.00	0.00
63.50	0.	4057.	100.00	0.00
64.50	0.	4057.	100.00	0.00
65.50	0.	4057.	100.00	0.00
66.50	0.	4057.	100.00	0.00
67.50	0.	4057.	100.00	0.00
68.50	0.	4057.	100.00	0.00
69.50	0.	4057.	100.00	0.00
70.50	0.	4057.	100.00	0.00
71.50	0.	4057.	100.00	0.00

GULF POWER COMPANY

4-16-2001

ACCOUNT NO.: 36100000

Structures & Improvements

1987 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL % SURVIVORS	CUMULATIVE % SURVIVORS
72.50	0.	4057.	100.00	0.00
73.50	3068.	4057.	24.38	0.00
74.50	0.	989.	100.00	0.00
75.50	0.	989.	100.00	0.00

TOTAL 612412.

REALIZED LIFE = 45.75 YEARS

STUDY AS OF DECEMBER 31 , 2001

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GULF POWER COMPANY

4-16-2001

ACCOUNT NO.: 36100000

Structures & Improvements

1992 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL % SURVIVORS	CUMULATIVE % SURVIVORS
---	-----	-----	-----	-----
0.50	0.	1397837.	100.00	100.00
1.50	0.	1706867.	100.00	100.00
2.50	3737.	1960103.	99.81	99.81
3.50	614.	3395283.	99.98	99.79
4.50	17051.	4800788.	99.64	99.44
5.50	15250.	5530951.	99.72	99.16
6.50	0.	5513782.	100.00	99.16
7.50	6625.	5767308.	99.89	99.05
8.50	26757.	5911891.	99.55	98.60
9.50	23698.	5647313.	99.58	98.19
10.50	0.	5556740.	100.00	98.19
11.50	57222.	5441609.	98.95	97.15
12.50	7677.	5468495.	99.86	97.02
13.50	25016.	4074273.	99.39	96.42
14.50	1809.	3151023.	99.94	96.37
15.50	35318.	2633941.	98.66	95.07
16.50	6364.	2588696.	99.75	94.84
17.50	2909.	2667247.	99.89	94.74
18.50	3085.	2625688.	99.88	94.63
19.50	4122.	2851141.	99.86	94.49
20.50	6044.	2635162.	99.77	94.27
21.50	0.	2511069.	100.00	94.27
22.50	1898.	2056981.	99.91	94.19
23.50	1031.	1846334.	99.94	94.13
24.50	8599.	1387541.	99.38	93.55
25.50	0.	1196803.	100.00	93.55
26.50	24001.	1184082.	97.97	91.65
27.50	423.	806821.	99.95	91.61
28.50	1050.	736747.	99.86	91.47
29.50	1314.	531723.	99.75	91.25
30.50	0.	441394.	100.00	91.25
31.50	1096.	404019.	99.73	91.00
32.50	2398.	384125.	99.38	90.43
33.50	3835.	353063.	98.91	89.45
34.50	4138.	358369.	98.85	88.42
35.50	11605.	322455.	96.40	85.24

STUDY AS OF DECEMBER 31 , 2001

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GULF POWER COMPANY

4-16-2001

ACCOUNT NO.: 36100000

Structures & Improvements

1992 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL SURVIVORS %	CUMULATIVE SURVIVORS %
---	-----	-----	-----	-----
36.50	1816.	315005.	99.42	84.74
37.50	2402.	257831.	99.07	83.96
38.50	3253.	202834.	98.40	82.61
39.50	3497.	226831.	98.46	81.34
40.50	3240.	217038.	98.51	80.12
41.50	8257.	198936.	95.85	76.80
42.50	0.	166431.	100.00	76.80
43.50	19843.	164387.	87.93	67.53
44.50	12403.	116641.	89.37	60.35
45.50	0.	108811.	100.00	60.35
46.50	8347.	90209.	90.75	54.76
47.50	0.	79672.	100.00	54.76
48.50	0.	72949.	100.00	54.76
49.50	586.	62362.	99.06	54.25
50.50	18830.	60734.	69.00	37.43
51.50	0.	40675.	100.00	37.43
52.50	0.	32107.	100.00	37.43
53.50	0.	13594.	100.00	37.43
54.50	1720.	11660.	85.25	31.91
55.50	0.	1791.	100.00	31.91
56.50	999.	1791.	44.22	14.11
57.50	0.	792.	100.00	14.11
58.50	0.	173.	100.00	14.11
59.50	0.	173.	100.00	14.11
60.50	0.	0.	100.00	14.11
61.50	0.	0.	100.00	14.11
62.50	0.	0.	100.00	14.11
63.50	0.	0.	100.00	14.11
64.50	0.	0.	100.00	14.11
65.50	0.	0.	100.00	14.11
66.50	0.	4057.	100.00	14.11
67.50	0.	4057.	100.00	14.11
68.50	0.	4057.	100.00	14.11
69.50	0.	4057.	100.00	14.11
70.50	0.	4057.	100.00	14.11
71.50	0.	4057.	100.00	14.11

GULF POWER COMPANY

4-16-2001

ACCOUNT NO.: 36100000

Structures & Improvements

1992 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL % SURVIVORS	CUMULATIVE % SURVIVORS
---	-----	-----	-----	-----
72.50	0.	4057.	100.00	14.11
73.50	3068.	4057.	24.38	3.44
74.50	0.	989.	100.00	3.44
75.50	0.	989.	100.00	3.44
TOTAL	392947.			

REALIZED LIFE = 48.55 YEARS

STUDY AS OF DECEMBER 31 , 2001

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GULF POWER COMPANY

4-16-2001

ACCOUNT NO.: 36100000

Structures & Improvements

1997 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL SURVIVORS %	CUMULATIVE SURVIVORS %
----	-----	-----	-----	-----
0.50	0.	452840.	100.00	100.00
1.50	0.	506517.	100.00	100.00
2.50	0.	451742.	100.00	100.00
3.50	0.	318618.	100.00	100.00
4.50	14270.	539951.	97.36	97.36
5.50	2920.	927946.	99.69	97.05
6.50	0.	1180379.	100.00	97.05
7.50	2693.	1484653.	99.82	96.87
8.50	24344.	3067657.	99.21	96.11
9.50	0.	4231019.	100.00	96.11
10.50	0.	4568857.	100.00	96.11
11.50	40211.	4310346.	99.07	95.21
12.50	0.	4219387.	100.00	95.21
13.50	24843.	2777912.	99.11	94.36
14.50	0.	1367062.	100.00	94.36
15.50	34667.	957254.	96.38	90.94
16.50	5756.	1058197.	99.46	90.45
17.50	2497.	1220811.	99.80	90.26
18.50	0.	1287935.	100.00	90.26
19.50	4122.	1773248.	99.77	90.05
20.50	6044.	1669417.	99.64	89.73
21.50	0.	1518807.	100.00	89.73
22.50	1898.	1435858.	99.87	89.61
23.50	746.	1328648.	99.94	89.56
24.50	0.	1075249.	100.00	89.56
25.50	0.	963209.	100.00	89.56
26.50	23278.	981127.	97.63	87.43
27.50	388.	588215.	99.93	87.37
28.50	0.	484413.	100.00	87.37
29.50	0.	287834.	100.00	87.37
30.50	0.	232483.	100.00	87.37
31.50	249.	201844.	99.88	87.27
32.50	2398.	218234.	98.90	86.31
33.50	3835.	247877.	98.45	84.97
34.50	3366.	235671.	98.57	83.76
35.50	8107.	200863.	95.96	80.38

STUDY AS OF DECEMBER 31 , 2001

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GULF POWER COMPANY

4-16-2001

ACCOUNT NO.: 36100000

Structures & Improvements

1997 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL SURVIVORS %	CUMULATIVE SURVIVORS %
---	-----	-----	-----	-----
36.50	1238.	189855.	99.35	79.85
37.50	1448.	153048.	99.05	79.10
38.50	3252.	98230.	96.69	76.48
39.50	0.	113675.	100.00	76.48
40.50	0.	114211.	100.00	76.48
41.50	2484.	120460.	97.94	74.90
42.50	0.	98093.	100.00	74.90
43.50	18272.	98843.	81.51	61.06
44.50	12314.	84027.	85.35	52.11
45.50	0.	63228.	100.00	52.11
46.50	5046.	46854.	89.23	46.50
47.50	0.	48186.	100.00	46.50
48.50	0.	58838.	100.00	46.50
49.50	0.	32525.	100.00	46.50
50.50	2890.	42282.	93.16	43.32
51.50	0.	37164.	100.00	43.32
52.50	0.	28596.	100.00	43.32
53.50	0.	10702.	100.00	43.32
54.50	1720.	10488.	83.60	36.21
55.50	0.	792.	100.00	36.21
56.50	999.	1791.	44.22	16.01
57.50	0.	792.	100.00	16.01
58.50	0.	173.	100.00	16.01
59.50	0.	173.	100.00	16.01
60.50	0.	0.	100.00	16.01
61.50	0.	0.	100.00	16.01
62.50	0.	0.	100.00	16.01
63.50	0.	0.	100.00	16.01
64.50	0.	0.	100.00	16.01
65.50	0.	0.	100.00	16.01
66.50	0.	0.	100.00	16.01
67.50	0.	0.	100.00	16.01
68.50	0.	0.	100.00	16.01
69.50	0.	0.	100.00	16.01
70.50	0.	0.	100.00	16.01
71.50	0.	4057.	100.00	16.01

GULF POWER COMPANY

4-16-2001

ACCOUNT NO.: 36100000

Structures & Improvements

1997 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL % SURVIVORS	CUMULATIVE % SURVIVORS
---	-----	-----	-----	-----
72.50	0.	4057.	100.00	16.01
73.50	3068.	4057.	24.38	3.90
74.50	0.	989.	100.00	3.90
75.50	0.	989.	100.00	3.90
TOTAL	259363.			

REALIZED LIFE = 47.24 YEARS

GULF POWER COMPANY
 Depreciation Study as of December 31, 2001
 Salvage and Cost of Removal Analysis

Production _____ Transm. _____ Distribution X General _____

Account 361 - Structures and Improvements

LAND	PRIOR			CURRENT		
	Salvage %	COR %	Net Removal %	Salvage %	COR %	Net Removal %
10-Year	_____	_____	_____	0	3	3
20-Year	_____	_____	_____	0	6	6
Full () (21)	_____	_____	_____	0	10	10
Other () (3)	_____	_____	_____	0	5	5
Selection	0	10	10	0	5	5
Balance	<u> \$9,750,564 </u>			<u> \$10,042,900 </u>		

Notes: Net Removal Cost as approved by FPSC in 1997: 10%

Cost of Removal:	5%
Salvage:	<u> 0% </u>
Proposed Net Removal:	5%

COR is decreasing, so the selection reflects a move toward the current indications.

**NET REMOVAL COST
HISTORICAL ANALYSIS
GULF POWER COMPANY**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Assigned Year	Retirements	Cost of Removal	Cost of Removal % (C)+(B)	Gross Salvage	Gross Salvage % (E)+(B)	Net Removal (C)-(E)	% Net Removal To Rets (G)+(B)
ACCOUNT 361							
1981	13,925	380	2.73	0	0.00	380	2.73
1982	23,341	20,418	87.48	0	0.00	20,418	87.48
1983	11,235	121	1.08	0	0.00	121	1.08
1984	18,025	176	0.97	0	0.00	176	0.97
1985	491	245	49.92	25	5.10	220	44.83
1986	321	577	180.02	0	0.00	577	180.02
1987	54,502	10,754	19.73	752	1.38	10,002	18.35
1988	41,607	3,050	7.33	20	0.05	3,030	7.28
1989	14,862	2,578	17.34	48	0.32	2,530	17.02
1990	58,904	8,656	14.69	415	0.70	8,241	13.99
1991	207,417	13,044	6.29	502	0.24	12,542	6.05
1992	31,944	3,262	10.21	0	0.00	3,262	10.21
1993	86,776	3,649	4.21	0	0.00	3,649	4.21
1994	26,674	8,576	32.15	0	0.00	8,576	32.15
1995	25,393	456	1.79	723	2.85	(268)	(1.05)
1996	6,621	1,462	22.08	0	0.00	1,462	22.08
1997	114,903	893	0.78	0	0.00	893	0.78
1998	46,129	744	1.61	0	0.00	744	1.61
1999	73,738	640	0.87	0	0.00	640	0.87
2000	10,842	4,576	42.21	0	0.00	4,576	42.21
TOTAL	867,648	84,258	9.71	2,486	0.29	81,772	9.42
10 Yr.	630,436	37,302	5.92	1,225	0.19	36,077	5.72
5 Yr.	252,233	8,315	3.30	0	0.00	8,315	3.30
3 Yr.	130,709	5,960	4.56	0	0.00	5,960	4.56

Net Removal Cost as approved by FPSC in 1997:	10%	Cost of Removal	5%
		Salvage	0%
		Proposed Net Removal Cost:	<u>5%</u>

COR is decreasing so the selection reflects a move toward the current indications.

Deloitte & Touche

GULF POWER COMPANY
Depreciation Study as of December 31, 2001

Production _____ Transm. _____ Distribution X General _____

Account 362 - Station Equipment

Depreciable Balance \$114,739,102

Depreciable Reserve \$36,990,000

	PRIOR STUDY	EXISTING	CURRENT STUDY
Average Service Life (Yrs.)	<u> 38.0 </u>	<u> 38.0 </u>	<u> 40.0 </u>
Iowa Curve	<u> R2 </u>	<u> R2 </u>	<u> R1.5 </u>
Remaining Life (Yrs.)	<u> 27.0 </u>	<u> 27.0 </u>	<u> 28.8 </u>
Salvage (%)	<u> 4 </u>	<u> 4 </u>	<u> 0 </u>
Cost of Removal (%)	<u> 14 </u>	<u> 14 </u>	<u> 5 </u>
Net Removal (%)	<u> 10 </u>	<u> 10 </u>	<u> 5 </u>
Rate (%)	<u> 3.0 </u>	<u> 3.0 </u>	<u> 2.5 </u>

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Account Content: 2001 activity is estimated.

Life Analysis:

Salvage & Cost of Removal Analysis:

STUDY AS OF DECEMBER 31 , 2001

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GULF POWER COMPANY

5-17-2001

Station Equipment
 AVERAGE LIFE GROUP METHOD THEORETICAL RESERVE
 ACCOUNT 36200000

AGE	VINTAGE YEAR	SURVIVING	REMAINING	RESERVE THEORETICAL	
		BALANCE DECEMBER 31 2001	LIFE ASL CURVE 40.0 R1.5	RATIO	RESERVE
0.5	2001	5600000.	39.5887	0.01028	57581.
1.5	2000	4947179.	38.7692	0.03077	152226.
2.5	1999	3768685.	37.9554	0.05111	192636.
3.5	1998	4422640.	37.1474	0.07132	315405.
4.5	1997	2282669.	36.3451	0.09137	208571.
5.5	1996	2798588.	35.5487	0.11128	311434.
6.5	1995	2445580.	34.7581	0.13105	320484.
7.5	1994	2102930.	33.9735	0.15066	316834.
8.5	1993	4886305.	33.1947	0.17013	831324.
9.5	1992	4664302.	32.4218	0.18945	883674.
10.5	1991	3347296.	31.6549	0.20863	698338.
11.5	1990	5280904.	30.8940	0.22765	1202198.
12.5	1989	11664423.	30.1391	0.24652	2875528.
13.5	1988	8049344.	29.3905	0.26524	2134997.
14.5	1987	8653111.	28.6482	0.28379	2455709.
15.5	1986	1382548.	27.9126	0.30219	417785.
16.5	1985	2540940.	27.1840	0.32040	814117.
17.5	1984	3130444.	26.4627	0.33843	1059444.
18.5	1983	178869.	25.7490	0.35628	63727.
19.5	1982	3623999.	25.0433	0.37392	1355076.
20.5	1981	1466416.	24.3459	0.39135	573884.
21.5	1980	1997074.	23.6572	0.40857	815944.
22.5	1979	3013779.	22.9775	0.42556	1282549.
23.5	1978	1852810.	22.3072	0.44232	819536.
24.5	1977	756933.	21.6466	0.45884	347308.
25.5	1976	611607.	20.9960	0.47510	290575.
26.5	1975	2358030.	20.3557	0.49111	1158049.
27.5	1974	2360162.	19.7261	0.50685	1196245.
28.5	1973	1714799.	19.1074	0.52232	895666.
29.5	1972	1661318.	18.5000	0.53750	892959.
30.5	1971	942559.	17.9041	0.55240	520667.
31.5	1970	1130491.	17.3200	0.56700	640988.
32.5	1969	922633.	16.7480	0.58130	536327.

STUDY AS OF DECEMBER 31 , 2001

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GULF POWER COMPANY

5-17-2001

Station Equipment

AVERAGE LIFE GROUP METHOD THEORETICAL RESERVE
ACCOUNT 36200000

AGE	VINTAGE YEAR	SURVIVING	REMAINING	RESERVE THEORETICAL	
		BALANCE DECEMBER 31 2001	LIFE ASL CURVE 40.0 RI.5	RATIO	RESERVE
33.5	1968	1001565.	16.1882	0.59530	596227.
34.5	1967	344796.	15.6409	0.60898	209973.
35.5	1966	423256.	15.1064	0.62234	263410.
36.5	1965	735924.	14.5846	0.63539	467595.
37.5	1964	965740.	14.0758	0.64810	625900.
38.5	1963	329183.	13.5802	0.66050	217424.
39.5	1962	476776.	13.0976	0.67256	320661.
40.5	1961	364750.	12.6282	0.68430	249597.
41.5	1960	336260.	12.1719	0.69570	233937.
42.5	1959	384520.	11.7287	0.70678	271772.
43.5	1958	762906.	11.2984	0.71754	547417.
44.5	1957	297124.	10.8807	0.72798	216301.
45.5	1956	168206.	10.4755	0.73811	124155.
46.5	1955	463450.	10.0824	0.74794	346633.
47.5	1954	155865.	9.7011	0.75747	118064.
48.5	1953	477406.	9.3310	0.76673	366039.
49.5	1952	176187.	8.9715	0.77571	136670.
50.5	1951	49219.	8.6222	0.78444	38610.
51.5	1950	80690.	8.2824	0.79294	63982.
52.5	1949	35620.	7.9513	0.80122	28539.
53.5	1948	42555.	7.6283	0.80929	34439.
54.5	1947	6797.	7.3127	0.81718	5554.
55.5	1946	723.	7.0039	0.82490	596.
56.5	1945	898.	6.7012	0.83247	748.
57.5	1944	25427.	6.4041	0.83990	21356.
58.5	1943	7732.	6.1125	0.84719	6550.
59.5	1942	45734.	5.8261	0.85435	39073.
60.5	1941	3010.	5.5450	0.86137	2593.
61.5	1940	1312.	5.2695	0.86826	1139.
62.5	1939	602.	4.9998	0.87500	527.
63.5	1938	6756.	4.7368	0.88158	5956.
73.5	1928	825.	2.2963	0.94259	778.
75.5	1926	2234.	1.6271	0.95932	2143.

Station Equipment
 AVERAGE LIFE GROUP METHOD THEORETICAL RESERVE
 ACCOUNT 36200000

AGE	VINTAGE YEAR	SURVIVING BALANCE DECEMBER 31 2001	REMAINING LIFE ASL CURVE 40.0 R1.5	RESERVE RATIO	THEORETICAL RESERVE
101.5	1900	5687.	0.0000	1.00000	5687.
		<u>114739102.</u>			<u>32207830.</u>
		NET SALVAGE VALUE (%)			-5.
		RESERVE AFTER SALVAGE			<u>33818220.</u>
		REMAINING LIFE (YRS)			<u>28.77</u>

STUDY DATE: DECEMBER 31, 2001

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GULF POWER COMPANY

5/7/2001

ACCOUNT NO: 36200000
SURVIVORS AND RETIREMENTS BY ACCOUNT NUMBER

ACTIVITY YEAR	SURVIVORS	RETIREMENTS
1900	5687.	0.
1926	2234.	0.
1927	0.	0.
1928	825.	0.
1930	0.	0.
1931	0.	0.
1935	0.	0.
1937	0.	235.
1938	6756.	655.
1939	602.	3397.
1940	1312.	314.
1941	3010.	45680.
1942	45734.	33357.
1943	7732.	48630.
1944	25427.	44.
1945	898.	847.
1946	723.	6421.
1947	6797.	19632.
1948	42555.	19712.
1949	35620.	7735.
1950	80690.	39078.
1951	49219.	21535.
1952	176187.	18777.
1953	477406.	36027.
1954	155865.	68348.
1955	463450.	41454.
1956	168206.	89001.
1957	297124.	36733.
1958	762906.	89305.
1959	384520.	18122.
1960	336260.	28041.
1961	364750.	57065.
1962	476776.	131956.
1963	329183.	25369.
1964	965740.	128642.
1965	735924.	8709.
1966	423256.	197081.
1967	344796.	121361.
1968	1001565.	49906.
1969	922633.	28173.
1970	1130491.	161245.
1971	942559.	78716.
1972	1661318.	78258.
1973	1714799.	114495.

STUDY DATE: DECEMBER 31, 2001

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GULF POWER COMPANY

5/7/2001

ACCOUNT NO: 36200000
SURVIVORS AND RETIREMENTS BY ACCOUNT NUMBER

ACTIVITY YEAR	SURVIVORS	RETIREMENTS
1974	2360162.	66644.
1975	2358030.	337201.
1976	611607.	27415.
1977	756933.	435628.
1978	1852810.	61657.
1979	3013779.	208247.
1980	1997074.	547655.
1981	1466416.	384503.
1982	3623999.	620152.
1983	178869.	396826.
1984	3130444.	800261.
1985	2540940.	176650.
1986	1382548.	119660.
1987	8653111.	487082.
1988	8049344.	860203.
1989	11664423.	803295.
1990	5280904.	858802.
1991	3347296.	801310.
1992	4664302.	1422786.
1993	4886305.	1021041.
1994	2102930.	1248370.
1995	2445580.	276230.
1996	2798588.	172392.
1997	2282669.	2091154.
1998	4422640.	576140.
1999	3768685.	1643717.
2000	4947179.	1207805.
2001	5600000.	336000.
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	114739102.	19842882.

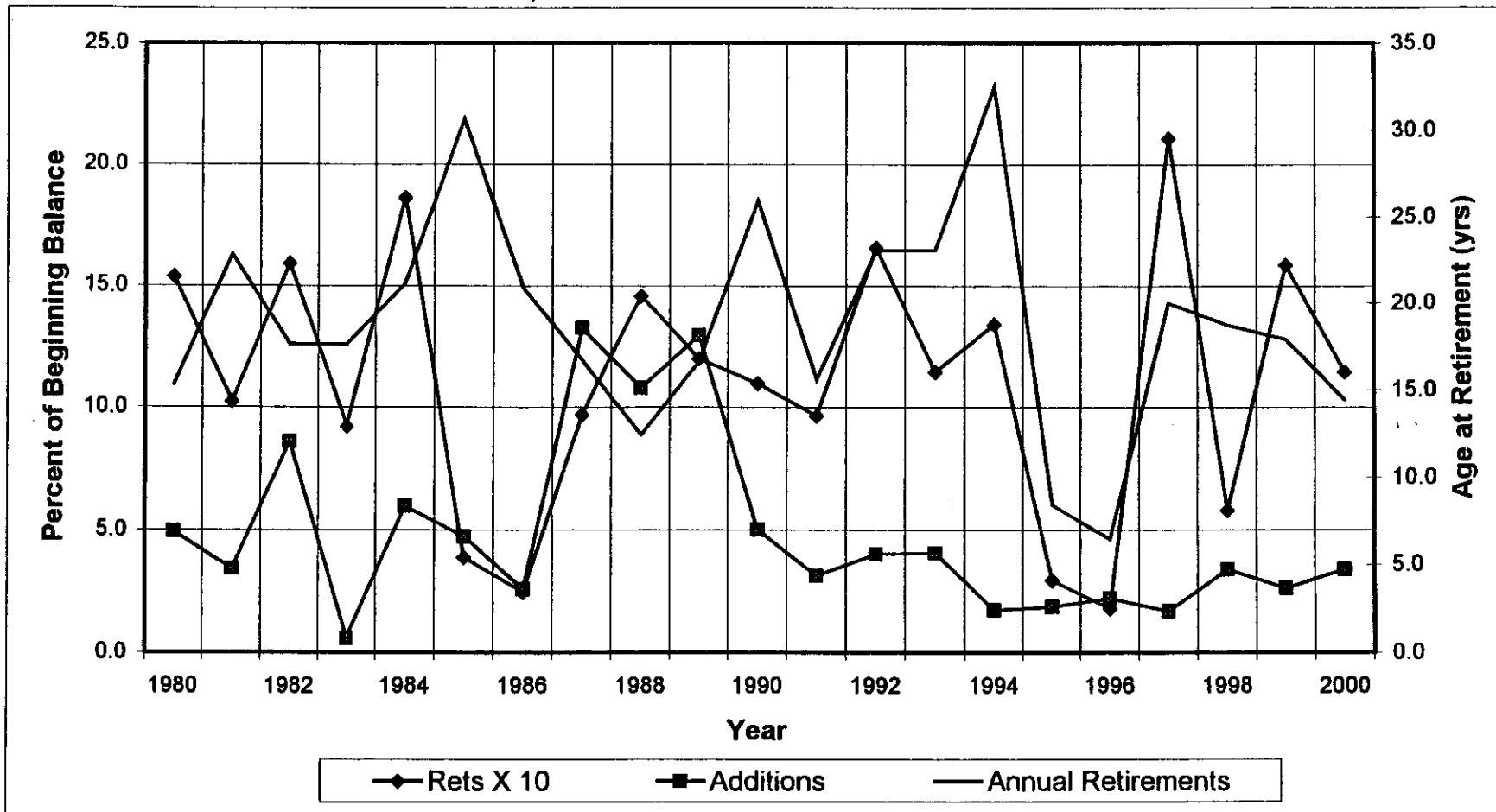
GULF POWER COMPANY
 ADDITIONS AND RETIREMENTS RATIOS
 ACCOUNT 362, DISTRIBUTION - STATION EQUIPMENT

5/7/2001

[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]
Year	Additions \$	Retirements \$	BOY Balance \$	Age at Retirement years	Additions Ratio %	Retirements Ratio %	Rets X 10 Ratio %	Additions Factor
1980	2,459,533	547,655	35,660,219	15.28	6.9	1.5	15.4	4.5
1981	1,784,447	384,503	37,572,097	22.76	4.7	1.0	10.2	4.6
1982	4,694,769	620,152	38,972,041	17.61	12.0	1.6	15.9	7.6
1983	339,623	396,826	43,046,658	17.55	0.8	0.9	9.2	0.9
1984	3,596,863	800,261	42,989,455	21.12	8.4	1.9	18.6	4.5
1985	3,018,254	176,650	45,786,057	30.60	6.6	0.4	3.9	17.1
1986	1,737,868	119,660	48,627,661	20.85	3.6	0.2	2.5	14.5
1987	9,298,592	487,082	50,245,869	16.68	18.5	1.0	9.7	19.1
1988	8,908,276	860,203	59,057,379	12.41	15.1	1.5	14.6	10.4
1989	12,152,821	803,295	67,105,452	16.58	18.1	1.2	12.0	15.1
1990	5,476,394	858,802	78,454,978	25.87	7.0	1.1	10.9	6.4
1991	3,613,667	801,310	83,072,570	15.57	4.4	1.0	9.6	4.5
1992	4,791,414	1,422,786	85,884,927	23.02	5.6	1.7	16.6	3.4
1993	5,058,539	1,021,041	89,253,555	23.05	5.7	1.1	11.4	5.0
1994	2,243,948	1,248,370	93,291,053	32.45	2.4	1.3	13.4	1.8
1995	2,467,468	276,230	94,286,631	8.43	2.6	0.3	2.9	8.9
1996	2,957,923	172,392	96,477,869	6.44	3.1	0.2	1.8	17.2
1997	2,320,339	2,091,154	99,263,400	19.97	2.3	2.1	21.1	1.1
1998	4,666,812	576,140	99,492,585	18.72	4.7	0.6	5.8	8.1
1999	3,768,685	1,643,717	103,583,257	17.89	3.6	1.6	15.9	2.3
2000	4,974,682	1,207,805	105,708,225	14.43	4.7	1.1	11.4	4.1
2001	5,600,000	336,000	109,475,102	19.00	5.1	0.3	3.1	16.7
			114,739,102					
Totals	95,930,917	16,852,034						5.7

GULF POWER COMPANY

ACCOUNT 362, DISTRIBUTION - STATION EQUIPMENT



GULF POWER COMPANY
 Depreciation Study as of December 31, 2001
 Life Analysis

Production _____ Transm. _____ Distribution X General _____

Account 362 - Station Equipment

BAND	PRIOR		CURRENT	
	ASL	CURVE	ASL	CURVE
5-Year	_____	_____	43	R1
10-Year	_____	_____	40	R1.5
15-Year	_____	_____	40	R1.5
20-Year	_____	_____	40	R1.5
Full () (64)	_____	_____	40	R1.5
Other () ()	_____	_____	_____	_____
Selection	38	R2	40	R1.5
Balance	\$98,146,827	_____	\$114,739,102	_____

Notes:

Suggest: 40 - R1.5

Avg. Age of Retirements 18.85

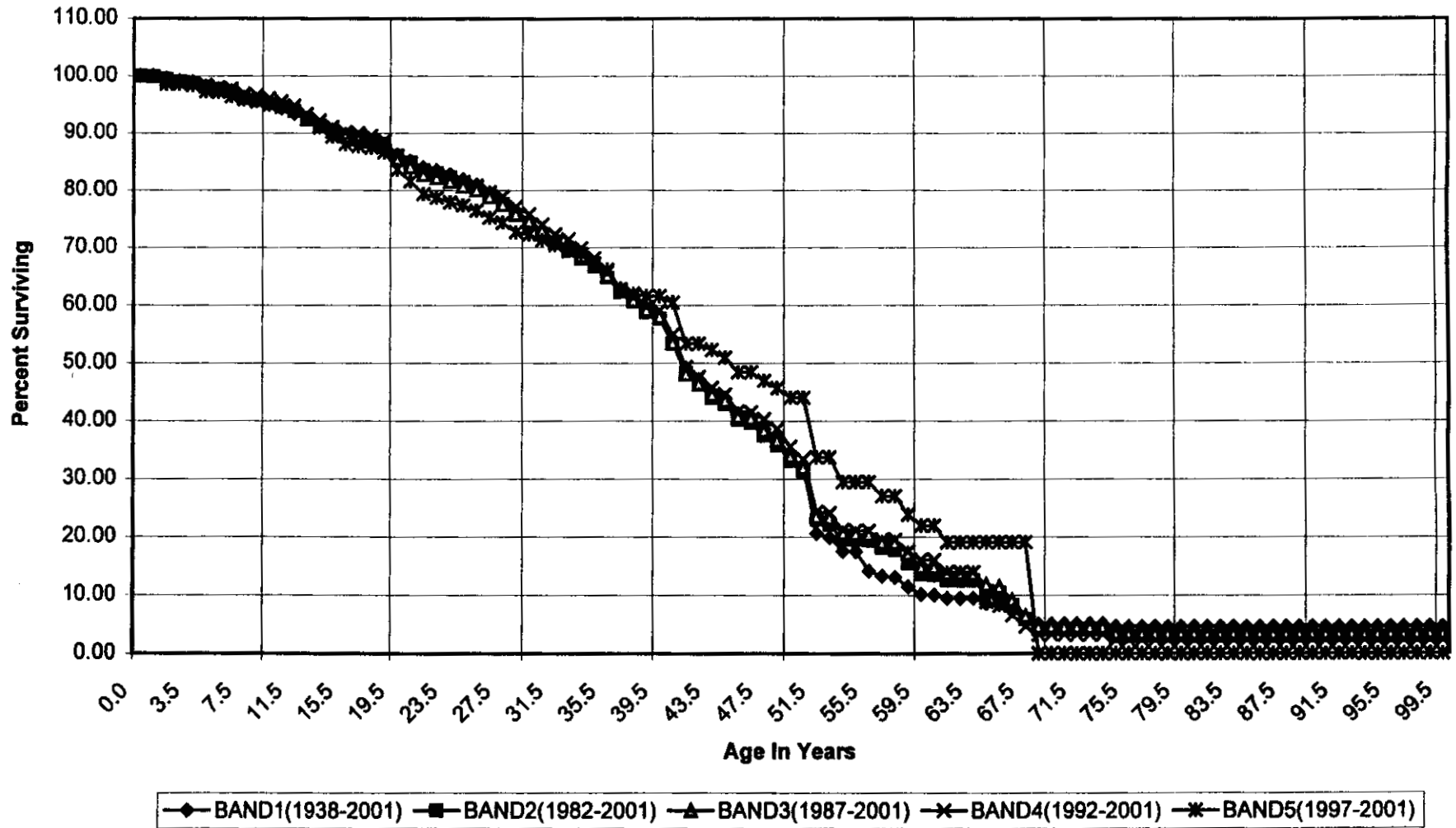
Avg. Age of Survivors 14.96

Life analysis and curve fits indicate a slight ASL increase.

Reliance on full history.

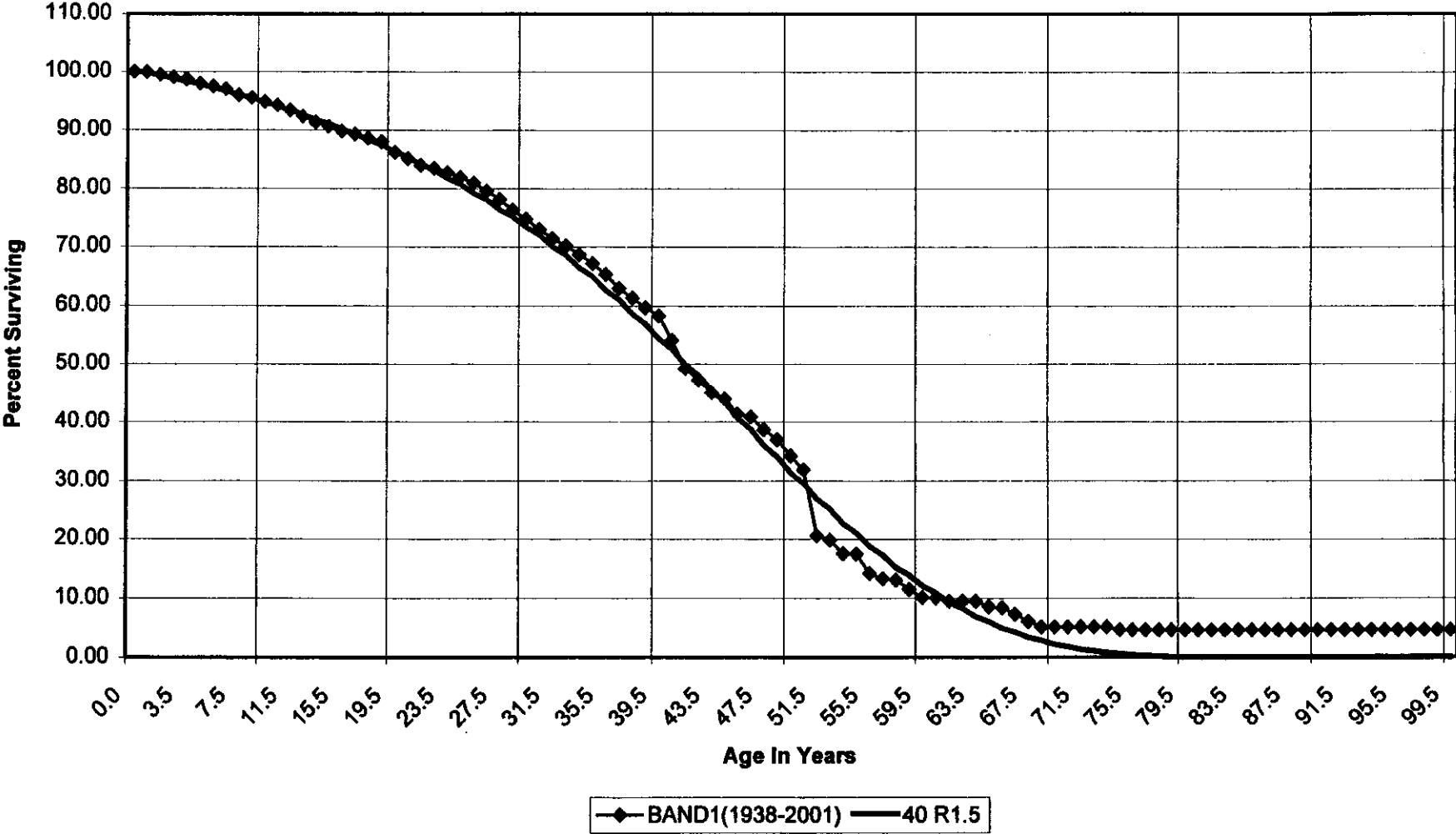
GULF POWER COMPANY

Account 36200000, Distribution - Station Equipment



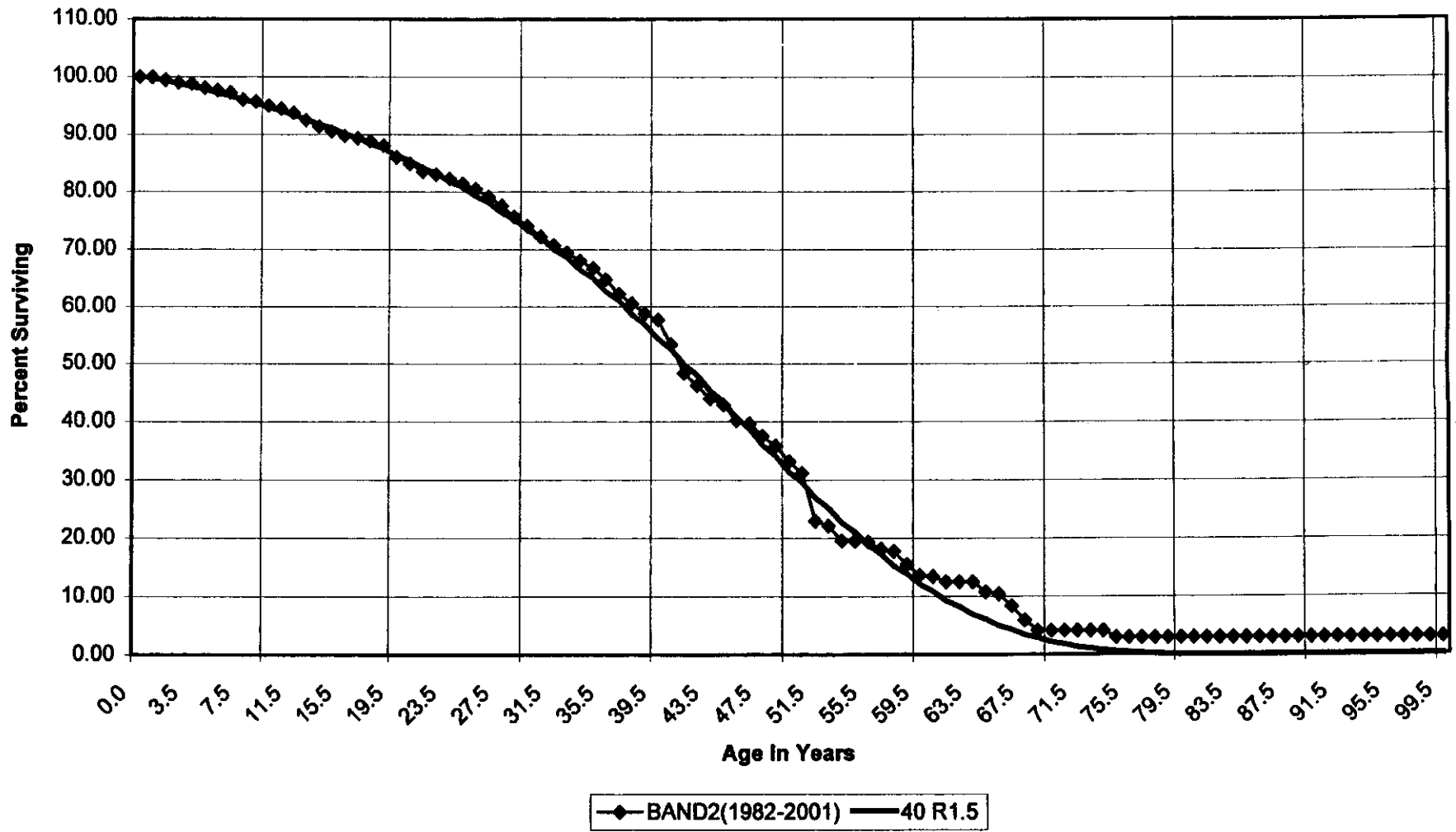
GULF POWER COMPANY

Account 36200000, Distribution - Station Equipment



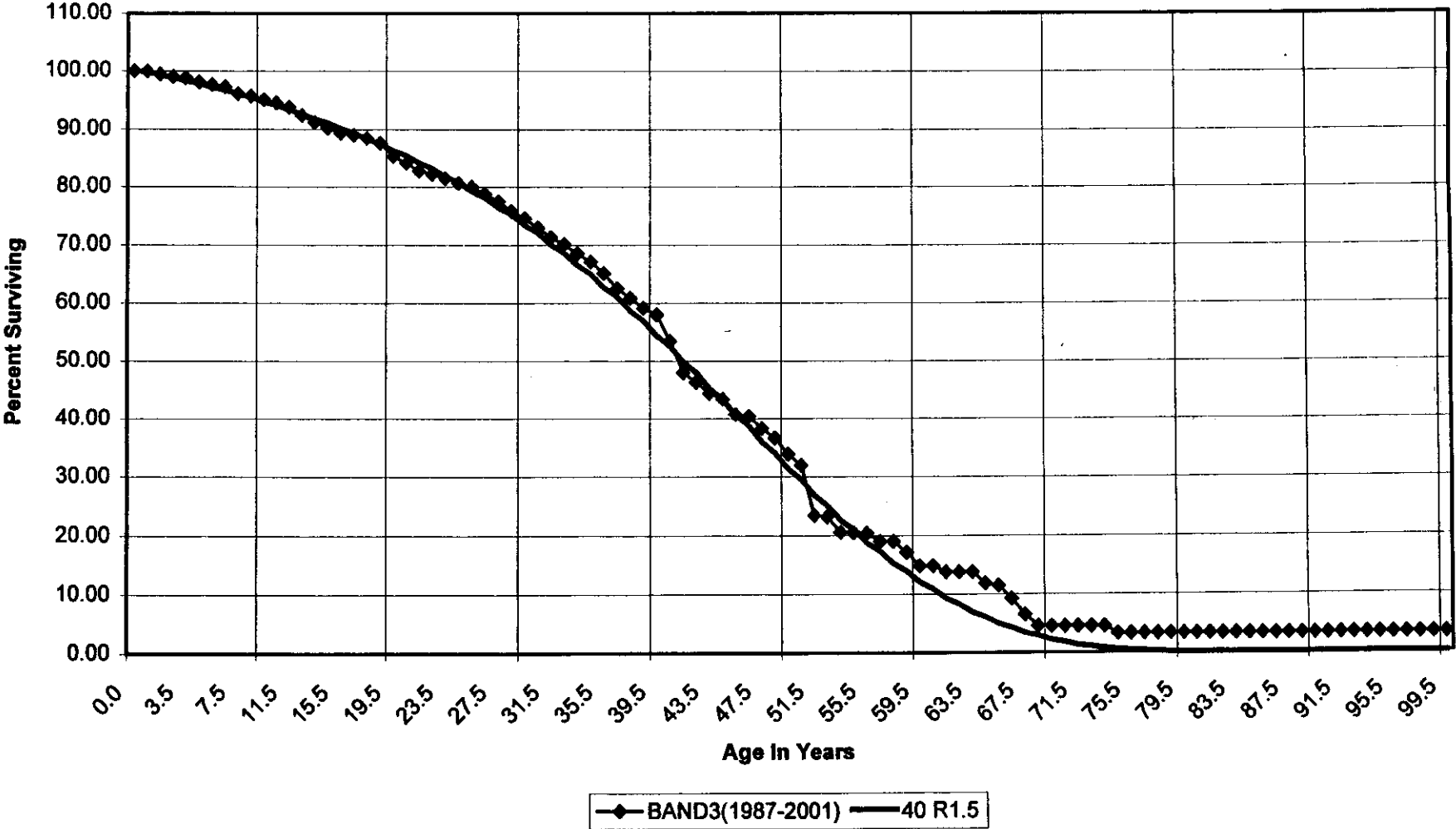
GULF POWER COMPANY

Account 36200000, Distribution - Station Equipment



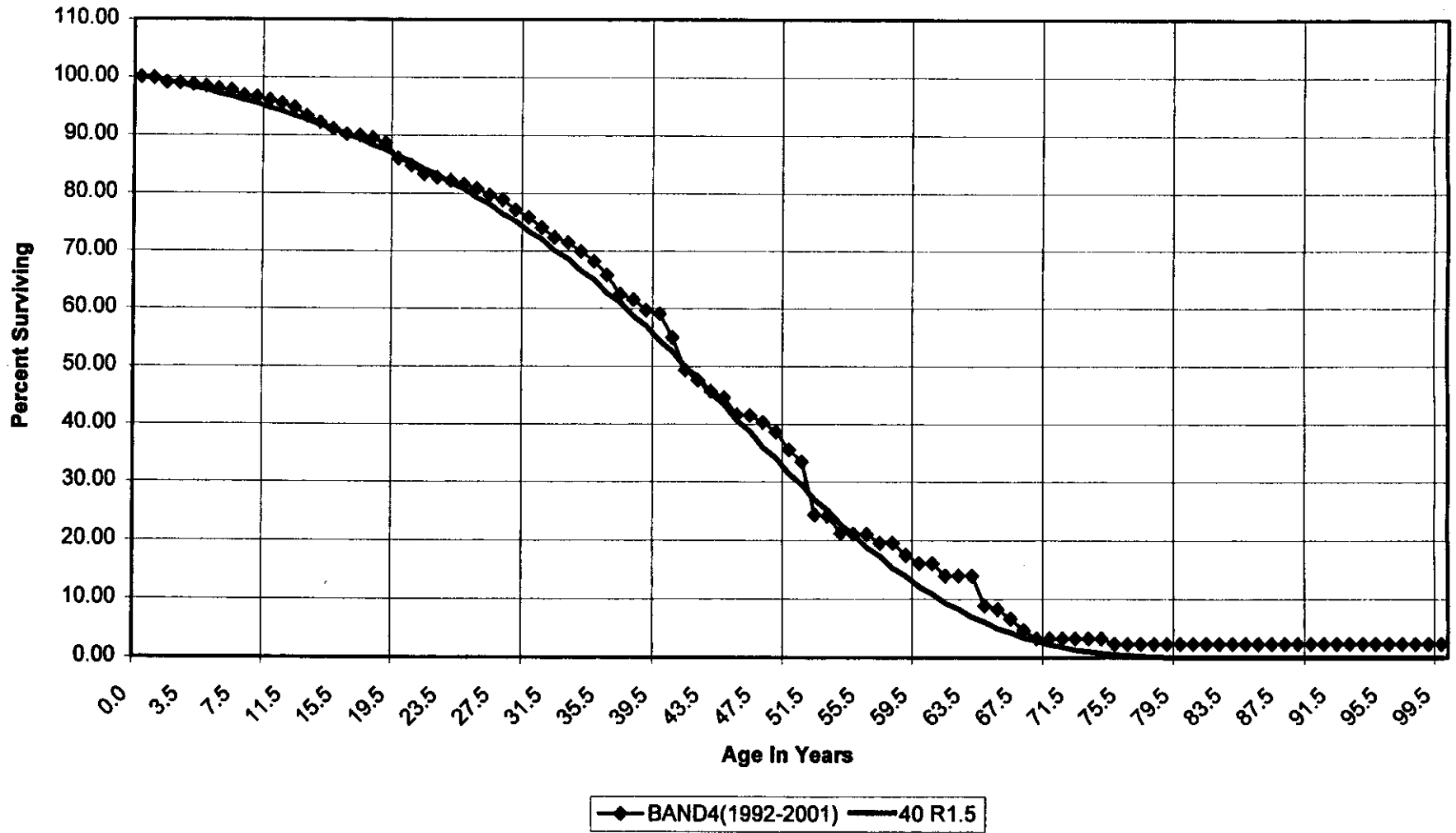
GULF POWER COMPANY

Account 36200000, Distribution - Station Equipment



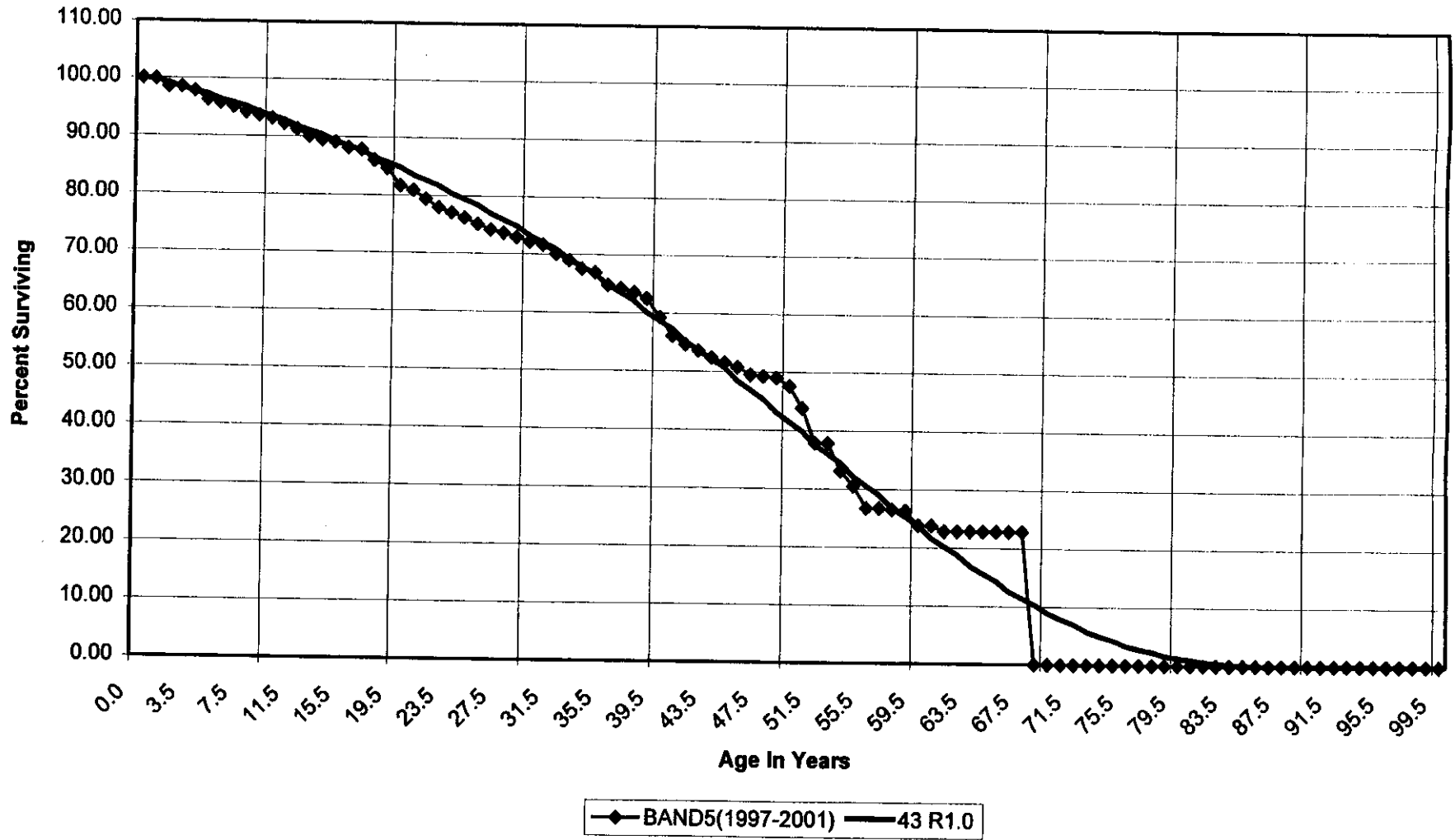
GULF POWER COMPANY

Account 36200000, Distribution - Station Equipment



GULF POWER COMPANY

Account 36200000, Distribution - Station Equipment



STUDY AS OF DECEMBER 31 , 2001

PAGE 1

GULF POWER COMPANY

5- 7-2001

ACCOUNT NO.: 36200000

Station Equipment

AVERAGE AGE AT RETIREMENT BY RETIREMENT YEAR

RETIREMENT YEAR -----	RETIREMENTS -----	AVERAGE AGE -----
1937	235.	8.79
1938	655.	2.54
1939	3397.	9.72
1940	314.	7.13
1941	45680.	25.13
1942	33357.	13.30
1943	48630.	15.66
1944	44.	3.00
1945	847.	2.64
1946	6421.	4.20
1947	19632.	6.94
1948	19712.	13.24
1949	7735.	3.86
1950	39078.	8.06
1951	21535.	11.48
1952	18777.	10.11
1953	36027.	10.07
1954	68348.	10.73
1955	41454.	6.73
1956	89001.	4.94
1957	36733.	6.15
1958	89305.	4.08
1959	18122.	5.62
1960	28041.	6.87
1961	57065.	5.19
1962	131956.	11.44
1963	25369.	6.32
1964	128642.	7.78
1965	8709.	4.27
1966	197081.	18.55
1967	121361.	10.61
1968	49906.	9.87
1969	28173.	10.77
1970	161245.	10.38
1971	78716.	10.24

STUDY AS OF DECEMBER 31 , 2001

PAGE 2

GULF POWER COMPANY

5- 7-2001

ACCOUNT NO.: 36200000

Station Equipment

AVERAGE AGE AT RETIREMENT BY RETIREMENT YEAR

RETIREMENT YEAR	RETIREMENTS	AVERAGE AGE
1972	78258.	11.51
1973	114495.	13.72
1974	66644.	4.55
1975	337201.	11.10
1976	27415.	16.42
1977	435628.	30.37
1978	61657.	10.10
1979	208247.	14.91
1980	547655.	15.28
1981	384503.	22.76
1982	620152.	17.61
1983	396826.	17.55
1984	800261.	21.12
1985	176650.	30.60
1986	119660.	20.85
1987	487082.	16.68
1988	860203.	12.41
1989	803295.	16.58
1990	858802.	25.87
1991	801310.	15.57
1992	1422786.	23.02
1993	1021041.	23.05
1994	1248370.	32.45
1995	276230.	8.43
1996	172392.	6.44
1997	2091154.	19.97
1998	576140.	18.72
1999	1643717.	17.89
2000	1207805.	14.43
2001	336000.	19.00
TOTAL	19842882.	18.85

STUDY AS OF DECEMBER 31 , 2001

PAGE 1

GULF POWER COMPANY

5- 7-2001

ACCOUNT NO.: 36200000

Station Equipment

SURVIVORS AND RETIREMENTS BY VINTAGE YEAR

VINTAGE YEAR -----	SURVIVORS -----	RETIREMENTS -----	CALCULATED ADDITIONS -----
1900	5687.	0.	5687.
1908	0.	11274.	11274.
1910	0.	12124.	12124.
1913	0.	9499.	9499.
1926	2234.	237253.	239487.
1927	0.	65925.	65925.
1928	825.	57066.	57891.
1929	0.	12558.	12558.
1930	0.	35249.	35249.
1931	0.	17211.	17211.
1932	0.	2801.	2801.
1933	0.	1074.	1074.
1935	0.	1784.	1784.
1936	0.	24835.	24835.
1937	0.	43576.	43576.
1938	6756.	65880.	72636.
1939	602.	27124.	27726.
1940	1312.	23745.	25057.
1941	3010.	95236.	98246.
1942	45734.	134377.	180111.
1943	7732.	198096.	205828.
1944	25427.	110013.	135440.
1945	898.	26966.	27864.
1946	723.	35772.	36495.
1947	6797.	92724.	99521.
1948	42555.	110894.	153449.
1949	35620.	234714.	270334.
1950	80690.	341865.	422555.
1951	49219.	288479.	337698.
1952	176187.	204182.	380369.
1953	477406.	503549.	980955.
1954	155865.	834472.	990337.
1955	463450.	419591.	883041.
1956	168206.	395762.	563968.
1957	297124.	298630.	595754.

STUDY AS OF DECEMBER 31 , 2001

PAGE 2

GULF POWER COMPANY

5- 7-2001

ACCOUNT NO.: 36200000

Station Equipment

SURVIVORS AND RETIREMENTS BY VINTAGE YEAR

VINTAGE YEAR	SURVIVORS	RETIREMENTS	CALCULATED ADDITIONS
-----	-----	-----	-----
1958	762906.	704027.	1466933.
1959	384520.	535720.	920240.
1960	336260.	197565.	533825.
1961	364750.	292346.	657096.
1962	476776.	164394.	641170.
1963	329183.	536987.	866170.
1964	965740.	460462.	1426202.
1965	735924.	393463.	1129387.
1966	423256.	119699.	542955.
1967	344796.	284451.	629247.
1968	1001565.	228590.	1230155.
1969	922633.	236531.	1159164.
1970	1130491.	447218.	1577709.
1971	942559.	266466.	1209025.
1972	1661318.	509604.	2170922.
1973	1714799.	421810.	2136609.
1974	2360162.	501082.	2861244.
1975	2358030.	546543.	2904573.
1976	611607.	224380.	835987.
1977	756933.	230303.	987236.
1978	1852810.	394833.	2247643.
1979	3013779.	475437.	3489216.
1980	1997074.	462459.	2459533.
1981	1466416.	318031.	1784447.
1982	3623999.	1070769.	4694768.
1983	178869.	160754.	339623.
1984	3130444.	466419.	3596863.
1985	2540940.	477315.	3018255.
1986	1382548.	355320.	1737868.
1987	8653111.	645480.	9298591.
1988	8049344.	858933.	8908277.
1989	11664423.	488398.	12152821.
1990	5280904.	195491.	5476395.
1991	3347296.	266371.	3613667.
1992	4664302.	127111.	4791413.

STUDY AS OF DECEMBER 31 , 2001

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GULF POWER COMPANY

5- 7-2001

ACCOUNT NO.: 36200000

Station Equipment

SURVIVORS AND RETIREMENTS BY VINTAGE YEAR

VINTAGE YEAR	SURVIVORS	RETIREMENTS	CALCULATED ADDITIONS
1993	4886305.	172234.	5058539.
1994	2102930.	141018.	2243948.
1995	2445580.	21888.	2467468.
1996	2798588.	159335.	2957923.
1997	2282669.	37670.	2320339.
1998	4422640.	244172.	4666812.
1999	3768685.	0.	3768685.
2000	4947179.	27503.	4974682.
2001	5600000.	0.	5600000.
TOTALS	114739102.	19842882.	134581984.

THE AVERAGE AGE OF THE SURVIVING BALANCE IS 14.96 YEARS

STUDY AS OF DECEMBER 31 , 2001

PAGE 1

GULF POWER COMPANY

5- 7-2001

ACCOUNT NO.: 36200000

Station Equipment

1938 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES %	ANNUAL SURVIVORS %	CUMULATIVE SURVIVORS %
---	-----	-----	-----	-----
0.50	49107.	134041009.	99.96	99.96
1.50	572968.	128435478.	99.55	99.52
2.50	535703.	122940146.	99.56	99.08
3.50	478877.	118637542.	99.60	98.68
4.50	937478.	113736025.	99.18	97.87
5.50	612745.	110516952.	99.45	97.33
6.50	478748.	107108420.	99.55	96.89
7.50	1270196.	104201282.	98.78	95.71
8.50	476742.	100863405.	99.53	95.26
9.50	648956.	95512916.	99.32	94.61
10.50	818512.	90257450.	99.09	93.75
11.50	898157.	86157551.	98.96	92.78
12.50	799164.	80217898.	99.00	91.85
13.50	523298.	67754311.	99.23	91.14
14.50	269825.	59181669.	99.54	90.73
15.50	371058.	50258733.	99.26	90.06
16.50	307140.	48505127.	99.37	89.49
17.50	508441.	45657047.	98.89	88.49
18.50	385134.	42018162.	99.08	87.68
19.50	833996.	41454159.	97.99	85.92
20.50	303577.	36996164.	99.18	85.21
21.50	407818.	35226171.	98.84	84.22
22.50	290722.	32821279.	99.11	83.48
23.50	260528.	29516778.	99.12	82.74
24.50	312173.	27403440.	98.86	81.80
25.50	337154.	26343833.	98.72	80.75
26.50	389509.	25395072.	98.47	79.51
27.50	382903.	22647533.	98.31	78.17
28.50	380890.	19916592.	98.09	76.67
29.50	399594.	17820903.	97.76	74.95
30.50	347605.	15771265.	97.80	73.30
31.50	351828.	14481101.	97.57	71.52
32.50	224467.	12998782.	98.27	70.29
33.50	303618.	11851682.	97.44	68.49
34.50	187029.	10546499.	98.23	67.27
35.50	328867.	10014674.	96.72	65.06

STUDY AS OF DECEMBER 31 , 2001

PAGE 2

GULF POWER COMPANY

5- 7-2001

ACCOUNT NO.: 36200000

Station Equipment

1938 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL % SURVIVORS	CUMULATIVE % SURVIVORS
---	-----	-----	-----	-----
36.50	214083.	9262551.	97.69	63.56
37.50	205629.	8312544.	97.53	61.99
38.50	211482.	7146862.	97.04	60.15
39.50	291047.	6606197.	95.59	57.50
40.50	509111.	5838374.	91.28	52.49
41.50	258103.	4964513.	94.80	49.76
42.50	222528.	4370150.	94.91	47.23
43.50	179303.	3763102.	95.24	44.98
44.50	51388.	2820893.	98.18	44.16
45.50	95829.	2472381.	96.12	42.44
46.50	61581.	2208346.	97.21	41.26
47.50	67702.	1683315.	95.98	39.60
48.50	43926.	1459748.	96.99	38.41
49.50	67774.	938416.	92.78	35.64
50.50	68308.	694455.	90.16	32.13
51.50	188005.	576928.	67.41	21.66
52.50	10874.	308233.	96.47	20.90
53.50	31123.	261739.	88.11	18.41
54.50	4274.	188061.	97.73	17.99
55.50	45804.	176990.	74.12	13.34
56.50	972.	130463.	99.25	13.24
57.50	3346.	128593.	97.40	12.89
58.50	5131.	99820.	94.86	12.23
59.50	10926.	86957.	87.44	10.69
60.50	294.	30297.	99.03	10.59
61.50	606.	26993.	97.75	10.35
62.50	0.	25075.	100.00	10.35
63.50	0.	24473.	100.00	10.35
64.50	1681.	17717.	90.51	9.37
65.50	333.	16036.	97.92	9.17
66.50	1975.	15703.	87.42	8.02
67.50	2389.	13728.	82.60	6.63
68.50	1722.	11339.	84.81	5.62
69.50	0.	9617.	100.00	5.62
70.50	0.	9617.	100.00	5.62
71.50	712.	9617.	92.60	5.20

GULF POWER COMPANY

5- 7-2001

ACCOUNT NO.: 36200000

Station Equipment

1938 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL SURVIVORS %	CUMULATIVE SURVIVORS %
---	-----	-----	-----	-----
72.50	0.	8905.	100.00	5.20
73.50	0.	8905.	100.00	5.20
74.50	159.	8080.	98.03	5.10
75.50	0.	7921.	100.00	5.10
76.50	0.	5687.	100.00	5.10
77.50	0.	5687.	100.00	5.10
78.50	0.	5687.	100.00	5.10
79.50	0.	5687.	100.00	5.10
80.50	0.	5687.	100.00	5.10
81.50	0.	5687.	100.00	5.10
82.50	0.	5687.	100.00	5.10
83.50	0.	5687.	100.00	5.10
84.50	0.	5687.	100.00	5.10
85.50	0.	5687.	100.00	5.10
86.50	0.	5687.	100.00	5.10
87.50	0.	5687.	100.00	5.10
88.50	0.	5687.	100.00	5.10
89.50	0.	5687.	100.00	5.10
90.50	0.	5687.	100.00	5.10
91.50	0.	5687.	100.00	5.10
92.50	0.	5687.	100.00	5.10
93.50	0.	5687.	100.00	5.10
94.50	0.	5687.	100.00	5.10
95.50	0.	5687.	100.00	5.10
96.50	0.	5687.	100.00	5.10
97.50	0.	5687.	100.00	5.10
98.50	0.	5687.	100.00	5.10
99.50	0.	5687.	100.00	5.10
100.50	0.	5687.	100.00	5.10
101.50	0.	5687.	100.00	5.10

TOTAL 19842647.

REALIZED LIFE = 42.03 YEARS

STUDY AS OF DECEMBER 31 , 2001

PAGE 1

GULF POWER COMPANY

5- 7-2001

ACCOUNT NO.: 36200000

Station Equipment

1982 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL % SURVIVORS	CUMULATIVE % SURVIVORS
---	-----	-----	-----	-----
0.50	40346.	91686937.	99.96	99.96
1.50	443077.	87831038.	99.50	99.45
2.50	380581.	84892809.	99.55	99.01
3.50	241423.	84232759.	99.71	98.72
4.50	662577.	81802704.	99.19	97.92
5.50	394948.	79835120.	99.51	97.44
6.50	270529.	77449958.	99.65	97.10
7.50	1084804.	77582708.	98.60	95.74
8.50	343929.	77145474.	99.55	95.31
9.50	480313.	73939929.	99.35	94.69
10.50	671818.	70850660.	99.05	93.80
11.50	641846.	67954487.	99.06	92.91
12.50	746525.	63412658.	98.82	91.82
13.50	418427.	52064975.	99.20	91.08
14.50	226198.	44738511.	99.49	90.62
15.50	265415.	36430525.	99.27	89.96
16.50	134371.	35291893.	99.62	89.62
17.50	388883.	33614486.	98.84	88.58
18.50	341164.	31382890.	98.91	87.62
19.50	730485.	31607907.	97.69	85.59
20.50	221874.	27842117.	99.20	84.91
21.50	363927.	26731999.	98.64	83.75
22.50	239342.	24845933.	99.04	82.95
23.50	205678.	22386695.	99.08	82.18
24.50	273176.	21580865.	98.73	81.14
25.50	260945.	21044172.	98.76	80.14
26.50	320165.	20585632.	98.44	78.89
27.50	318122.	18629503.	98.29	77.54
28.50	333808.	16779747.	98.01	76.00
29.50	363164.	15534317.	97.66	74.22
30.50	317047.	13788979.	97.70	72.52
31.50	297193.	12750460.	97.67	70.83
32.50	210178.	11694562.	98.20	69.55
33.50	275388.	10749874.	97.44	67.77
34.50	139867.	9576030.	98.54	66.78
35.50	318410.	9129777.	96.51	64.45

STUDY AS OF DECEMBER 31 , 2001

PAGE 2

GULF POWER COMPANY

5- 7-2001

ACCOUNT NO.: 36200000

Station Equipment

1982 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL % SURVIVORS	CUMULATIVE % SURVIVORS
----	-----	-----	-----	-----
36.50	205006.	8400463.	97.56	62.88
37.50	199918.	7469367.	97.32	61.20
38.50	198832.	6415628.	96.90	59.30
39.50	249017.	6058773.	95.89	56.86
40.50	504294.	5445034.	90.74	51.60
41.50	244353.	4638169.	94.73	48.88
42.50	222322.	4071657.	94.54	46.21
43.50	178777.	3470086.	94.85	43.83
44.50	43603.	2548763.	98.29	43.08
45.50	91429.	2220842.	95.88	41.31
46.50	59269.	1966122.	96.99	40.06
47.50	57315.	1443403.	96.03	38.47
48.50	34960.	1230223.	97.16	37.38
49.50	50498.	717857.	92.97	34.75
50.50	51212.	491320.	89.58	31.13
51.50	85171.	393892.	78.38	24.40
52.50	8674.	237790.	96.35	23.51
53.50	22486.	193496.	88.38	20.77
54.50	4274.	133035.	96.79	20.11
55.50	12277.	126793.	90.32	18.16
56.50	972.	124776.	99.22	18.02
57.50	3346.	122906.	97.28	17.53
58.50	5131.	94133.	94.55	16.57
59.50	10926.	81270.	86.56	14.34
60.50	294.	24610.	98.81	14.17
61.50	606.	21306.	97.16	13.77
62.50	0.	19388.	100.00	13.77
63.50	0.	18786.	100.00	13.77
64.50	1681.	12030.	86.03	11.85
65.50	333.	10349.	96.78	11.46
66.50	1975.	10016.	80.28	9.20
67.50	2389.	8041.	70.29	6.47
68.50	1722.	5652.	69.53	4.50
69.50	0.	3930.	100.00	4.50
70.50	0.	3930.	100.00	4.50
71.50	712.	3930.	81.88	3.68

STUDY AS OF DECEMBER 31 , 2001

PAGE 3

GULF POWER COMPANY

5- 7-2001

ACCOUNT NO.: 36200000

Station Equipment

1982 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL % SURVIVORS	CUMULATIVE % SURVIVORS
---	-----	-----	-----	-----
72.50	0.	3218.	100.00	3.68
73.50	0.	3218.	100.00	3.68
74.50	159.	2393.	93.36	3.44
75.50	0.	2234.	100.00	3.44
76.50	0.	0.	100.00	3.44
77.50	0.	0.	100.00	3.44
78.50	0.	0.	100.00	3.44
79.50	0.	0.	100.00	3.44
80.50	0.	0.	100.00	3.44
81.50	0.	0.	100.00	3.44
82.50	0.	5687.	100.00	3.44
83.50	0.	5687.	100.00	3.44
84.50	0.	5687.	100.00	3.44
85.50	0.	5687.	100.00	3.44
86.50	0.	5687.	100.00	3.44
87.50	0.	5687.	100.00	3.44
88.50	0.	5687.	100.00	3.44
89.50	0.	5687.	100.00	3.44
90.50	0.	5687.	100.00	3.44
91.50	0.	5687.	100.00	3.44
92.50	0.	5687.	100.00	3.44
93.50	0.	5687.	100.00	3.44
94.50	0.	5687.	100.00	3.44
95.50	0.	5687.	100.00	3.44
96.50	0.	5687.	100.00	3.44
97.50	0.	5687.	100.00	3.44
98.50	0.	5687.	100.00	3.44
99.50	0.	5687.	100.00	3.44
100.50	0.	5687.	100.00	3.44
101.50	0.	5687.	100.00	3.44

TOTAL 15919876.

REALIZED LIFE = 41.76 YEARS

STUDY AS OF DECEMBER 31 , 2001

PAGE 1

GULF POWER COMPANY

5- 7-2001

ACCOUNT NO.: 36200000

Station Equipment

1987 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL SURVIVORS %	CUMULATIVE SURVIVORS %
---	-----	-----	-----	-----
0.50	40346.	78299560.	99.95	99.95
1.50	342781.	74397082.	99.54	99.49
2.50	320897.	72122719.	99.56	99.05
3.50	220265.	71629900.	99.69	98.74
4.50	594360.	67325284.	99.12	97.87
5.50	352327.	69023488.	99.49	97.37
6.50	241080.	67610801.	99.64	97.02
7.50	905429.	67347370.	98.66	95.72
8.50	304543.	67765247.	99.55	95.29
9.50	423333.	64738831.	99.35	94.66
10.50	598199.	60586732.	99.01	93.73
11.50	553447.	57369146.	99.04	92.83
12.50	711879.	54268046.	98.69	91.61
13.50	374114.	44606497.	99.16	90.84
14.50	205104.	38139263.	99.46	90.35
15.50	243566.	31256604.	99.22	89.65
16.50	122932.	30679949.	99.60	89.29
17.50	372374.	29367466.	98.73	88.16
18.50	337285.	26913918.	98.75	87.05
19.50	720667.	27520984.	97.38	84.77
20.50	186605.	23727742.	99.21	84.10
21.50	293029.	22581129.	98.70	83.01
22.50	229735.	21270004.	98.92	82.12
23.50	179417.	19292498.	99.07	81.35
24.50	224830.	17954180.	98.75	80.33
25.50	152996.	17553012.	99.13	79.63
26.50	229209.	17333868.	98.68	78.58
27.50	214769.	15199625.	98.59	77.47
28.50	213850.	13359408.	98.40	76.23
29.50	237766.	12507037.	98.10	74.78
30.50	206710.	11049870.	98.13	73.38
31.50	266756.	10213781.	97.39	71.47
32.50	160089.	9423456.	98.30	70.25
33.50	256891.	9017311.	97.15	68.25
34.50	130793.	8470718.	98.46	67.20
35.50	301193.	8251192.	96.35	64.74

STUDY AS OF DECEMBER 31 , 2001

PAGE 2

GULF POWER COMPANY

5- 7-2001

ACCOUNT NO.: 36200000

Station Equipment

1987 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL % SURVIVORS	CUMULATIVE % SURVIVORS
----	-----	-----	-----	-----
36.50	182222.	7734479.	97.64	63.22
37.50	183531.	7169436.	97.44	61.60
38.50	194523.	6190040.	96.86	59.66
39.50	246934.	5749533.	95.71	57.10
40.50	488087.	5035199.	90.31	51.57
41.50	233450.	4189313.	94.43	48.69
42.50	168439.	3629219.	95.36	46.43
43.50	135296.	3165063.	95.73	44.45
44.50	39211.	2394948.	98.36	43.72
45.50	84975.	2139690.	96.03	41.98
46.50	49512.	1925386.	97.43	40.90
47.50	50989.	1416108.	96.40	39.43
48.50	32628.	1214525.	97.31	38.37
49.50	50498.	713452.	92.92	35.66
50.50	49439.	486793.	89.84	32.04
51.50	85171.	390741.	78.20	25.05
52.50	2170.	224880.	99.04	24.81
53.50	21574.	187090.	88.47	21.95
54.50	4274.	122961.	96.52	21.19
55.50	12071.	111890.	89.21	18.90
56.50	39.	101187.	99.96	18.89
57.50	698.	103653.	99.33	18.77
58.50	527.	77528.	99.32	18.64
59.50	10926.	73270.	85.09	15.86
60.50	0.	18585.	100.00	15.86
61.50	606.	21306.	97.16	15.41
62.50	0.	19388.	100.00	15.41
63.50	0.	18786.	100.00	15.41
64.50	1681.	12030.	86.03	13.26
65.50	333.	10349.	96.78	12.83
66.50	1975.	10016.	80.28	10.30
67.50	2389.	8041.	70.29	7.24
68.50	1722.	5652.	69.53	5.03
69.50	0.	3930.	100.00	5.03
70.50	0.	3930.	100.00	5.03
71.50	712.	3930.	81.88	4.12

STUDY AS OF DECEMBER 31 , 2001

PAGE 3

GULF POWER COMPANY

5- 7-2001

ACCOUNT NO.: 36200000

Station Equipment

1987 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL % SURVIVORS	CUMULATIVE % SURVIVORS
---	-----	-----	-----	-----
72.50	0.	3218.	100.00	4.12
73.50	0.	3218.	100.00	4.12
74.50	159.	2393.	93.36	3.85
75.50	0.	2234.	100.00	3.85
76.50	0.	0.	100.00	3.85
77.50	0.	0.	100.00	3.85
78.50	0.	0.	100.00	3.85
79.50	0.	0.	100.00	3.85
80.50	0.	0.	100.00	3.85
81.50	0.	0.	100.00	3.85
82.50	0.	0.	100.00	3.85
83.50	0.	0.	100.00	3.85
84.50	0.	0.	100.00	3.85
85.50	0.	0.	100.00	3.85
86.50	0.	0.	100.00	3.85
87.50	0.	5687.	100.00	3.85
88.50	0.	5687.	100.00	3.85
89.50	0.	5687.	100.00	3.85
90.50	0.	5687.	100.00	3.85
91.50	0.	5687.	100.00	3.85
92.50	0.	5687.	100.00	3.85
93.50	0.	5687.	100.00	3.85
94.50	0.	5687.	100.00	3.85
95.50	0.	5687.	100.00	3.85
96.50	0.	5687.	100.00	3.85
97.50	0.	5687.	100.00	3.85
98.50	0.	5687.	100.00	3.85
99.50	0.	5687.	100.00	3.85
100.50	0.	5687.	100.00	3.85
101.50	0.	5687.	100.00	3.85

TOTAL 13806327.

REALIZED LIFE = 42.16 YEARS

STUDY AS OF DECEMBER 31 , 2001

PAGE 1

GULF POWER COMPANY

5- 7-2001

ACCOUNT NO.: 36200000

Station Equipment

1992 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL % SURVIVORS	CUMULATIVE % SURVIVORS
---	-----	-----	-----	-----
0.50	40346.	38849809.	99.90	99.90
1.50	298152.	36823130.	99.19	99.09
2.50	30263.	37052179.	99.92	99.01
3.50	173482.	45352213.	99.62	98.63
4.50	263858.	49633401.	99.47	98.10
5.50	277614.	56188324.	99.51	97.62
6.50	146023.	54788454.	99.73	97.36
7.50	615041.	54993848.	98.88	96.27
8.50	176761.	55536272.	99.68	95.96
9.50	266307.	50775886.	99.48	95.46
10.50	526706.	50084936.	98.95	94.46
11.50	467908.	47903600.	99.02	93.53
12.50	591365.	44449435.	98.67	92.29
13.50	222040.	35500113.	99.37	91.71
14.50	137787.	29225039.	99.53	91.28
15.50	151751.	21353393.	99.29	90.63
16.50	42261.	20492159.	99.79	90.44
17.50	308324.	20519395.	98.50	89.08
18.50	266517.	19695098.	98.65	87.88
19.50	613333.	21112627.	97.09	85.33
20.50	136792.	18776538.	99.27	84.70
21.50	246595.	18179683.	98.64	83.56
22.50	204791.	17163996.	98.81	82.56
23.50	103030.	14941437.	99.31	81.99
24.50	158485.	14088831.	98.88	81.07
25.50	135161.	13586654.	99.01	80.26
26.50	152218.	13339854.	98.86	79.34
27.50	78481.	11779827.	99.33	78.82
28.50	159633.	10558027.	98.49	77.62
29.50	182739.	9199181.	98.01	76.08
30.50	163138.	7905639.	97.94	74.51
31.50	205789.	7260406.	97.17	72.40
32.50	76401.	6348341.	98.80	71.53
33.50	184784.	6060983.	96.95	69.35
34.50	102590.	5860805.	98.25	68.13
35.50	254664.	5788352.	95.60	65.14

STUDY AS OF DECEMBER 31 , 2001

PAGE 2

GULF POWER COMPANY

5- 7-2001

ACCOUNT NO.: 36200000

Station Equipment

1992 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL SURVIVORS %	CUMULATIVE SURVIVORS %
---	-----	-----	-----	-----
36.50	147454.	5389161.	97.26	63.35
37.50	69183.	5057901.	98.63	62.49
38.50	155695.	4593494.	96.61	60.37
39.50	182206.	4757161.	96.17	58.06
40.50	395081.	4313377.	90.84	52.74
41.50	187203.	3692005.	94.93	50.07
42.50	162966.	3380482.	95.18	47.65
43.50	123983.	2974476.	95.83	45.67
44.50	37201.	2159042.	98.28	44.88
45.50	72106.	1831920.	96.06	43.11
46.50	38331.	1596391.	97.60	42.08
47.50	7767.	1100603.	99.29	41.78
48.50	22765.	1019919.	97.77	40.85
49.50	44661.	597954.	92.53	37.80
50.50	48677.	450624.	89.20	33.71
51.50	82565.	371937.	77.80	26.23
52.50	2146.	211202.	98.98	25.96
53.50	21574.	178129.	87.89	22.82
54.50	4274.	122961.	96.52	22.03
55.50	12071.	111890.	89.21	19.65
56.50	39.	99096.	99.96	19.64
57.50	698.	98159.	99.29	19.50
58.50	527.	72034.	99.27	19.36
59.50	5992.	63775.	90.60	17.54
60.50	0.	12049.	100.00	17.54
61.50	369.	9039.	95.92	16.82
62.50	0.	10761.	100.00	16.82
63.50	0.	10159.	100.00	16.82
64.50	1681.	4561.	63.14	10.62
65.50	333.	4855.	93.14	9.90
66.50	1975.	10016.	80.28	7.94
67.50	2389.	8041.	70.29	5.58
68.50	1722.	5652.	69.53	3.88
69.50	0.	3930.	100.00	3.88
70.50	0.	3930.	100.00	3.88
71.50	712.	3930.	81.88	3.18

STUDY AS OF DECEMBER 31 , 2001

PAGE 3

GULF POWER COMPANY

5- 7-2001

ACCOUNT NO.: 36200000

Station Equipment

1992 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES %	ANNUAL SURVIVORS %	CUMULATIVE SURVIVORS %
---	-----	-----	-----	-----
72.50	0.	3218.	100.00	3.18
73.50	0.	3218.	100.00	3.18
74.50	159.	2393.	93.36	2.97
75.50	0.	2234.	100.00	2.97
76.50	0.	0.	100.00	2.97
77.50	0.	0.	100.00	2.97
78.50	0.	0.	100.00	2.97
79.50	0.	0.	100.00	2.97
80.50	0.	0.	100.00	2.97
81.50	0.	0.	100.00	2.97
82.50	0.	0.	100.00	2.97
83.50	0.	0.	100.00	2.97
84.50	0.	0.	100.00	2.97
85.50	0.	0.	100.00	2.97
86.50	0.	0.	100.00	2.97
87.50	0.	0.	100.00	2.97
88.50	0.	0.	100.00	2.97
89.50	0.	0.	100.00	2.97
90.50	0.	0.	100.00	2.97
91.50	0.	0.	100.00	2.97
92.50	0.	5687.	100.00	2.97
93.50	0.	5687.	100.00	2.97
94.50	0.	5687.	100.00	2.97
95.50	0.	5687.	100.00	2.97
96.50	0.	5687.	100.00	2.97
97.50	0.	5687.	100.00	2.97
98.50	0.	5687.	100.00	2.97
99.50	0.	5687.	100.00	2.97
100.50	0.	5687.	100.00	2.97
101.50	0.	5687.	100.00	2.97

TOTAL 9995635.

REALIZED LIFE = 42.35 YEARS

STUDY AS OF DECEMBER 31 , 2001

PAGE 1

GULF POWER COMPANY

5- 7-2001

ACCOUNT NO.: 36200000

Station Equipment

1997 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL % SURVIVORS	CUMULATIVE % SURVIVORS
---	-----	-----	-----	-----
0.50	27503.	21330518.	99.87	99.87
1.50	244172.	18660938.	98.69	98.56
2.50	3459.	15937055.	99.98	98.54
3.50	105486.	14408859.	99.27	97.82
4.50	247177.	14884449.	98.34	96.20
5.50	89632.	17124954.	99.48	95.69
6.50	112313.	17792585.	99.37	95.09
7.50	216003.	20648323.	98.95	94.09
8.50	156465.	30272126.	99.48	93.61
9.50	176864.	33806927.	99.48	93.12
10.50	390259.	37998355.	98.97	92.16
11.50	371360.	35935256.	98.97	91.21
12.50	423018.	32999009.	98.72	90.04
13.50	154534.	24080717.	99.36	89.46
14.50	74112.	16085204.	99.54	89.05
15.50	116932.	11425434.	98.98	88.14
16.50	37926.	11510145.	99.67	87.85
17.50	230464.	11160479.	97.93	86.03
18.50	175860.	11050730.	98.41	84.67
19.50	438833.	12622761.	96.52	81.72
20.50	90358.	9401667.	99.04	80.94
21.50	159734.	8513374.	98.12	79.42
22.50	161930.	8824788.	98.17	77.96
23.50	91683.	8157875.	98.88	77.08
24.50	98732.	8026066.	98.77	76.14
25.50	123476.	8978108.	98.62	75.09
26.50	119022.	9216907.	98.71	74.12
27.50	50275.	7932160.	99.37	73.65
28.50	64749.	6494271.	99.00	72.92
29.50	61719.	5769770.	98.93	72.14
30.50	32272.	4418640.	99.27	71.61
31.50	87983.	3939499.	97.77	70.01
32.50	52813.	3506538.	98.49	68.96
33.50	76326.	3596351.	97.88	67.49
34.50	24548.	2907050.	99.16	66.92
35.50	98382.	3047285.	96.77	64.76

STUDY AS OF DECEMBER 31 , 2001

PAGE 2

GULF POWER COMPANY

5- 7-2001

ACCOUNT NO.: 36200000

Station Equipment

1997 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL % SURVIVORS	CUMULATIVE % SURVIVORS
36.50	24603.	2906311.	99.15	64.21
37.50	27121.	2526442.	98.93	63.52
38.50	32364.	2042772.	98.42	62.52
39.50	133925.	2589017.	94.83	59.28
40.50	124018.	2316359.	94.65	56.11
41.50	53352.	2039066.	97.38	54.64
42.50	42984.	2169596.	98.02	53.56
43.50	42378.	1918185.	97.79	52.38
44.50	25507.	1621824.	98.43	51.55
45.50	22076.	1484132.	98.51	50.78
46.50	33981.	1358684.	97.50	49.51
47.50	5508.	958096.	99.43	49.23
48.50	3809.	859901.	99.56	49.01
49.50	12916.	444386.	97.09	47.59
50.50	21039.	262080.	91.97	43.77
51.50	26160.	192661.	86.42	37.82
52.50	0.	86709.	100.00	37.82
53.50	11037.	87437.	87.38	33.05
54.50	3821.	49803.	92.33	30.51
55.50	11625.	93344.	87.55	26.71
56.50	39.	84234.	99.95	26.70
57.50	698.	85404.	99.18	26.48
58.50	527.	63972.	99.18	26.27
59.50	5992.	63775.	90.60	23.80
60.50	0.	12049.	100.00	23.80
61.50	369.	9039.	95.92	22.83
62.50	0.	7358.	100.00	22.83
63.50	0.	6756.	100.00	22.83
64.50	0.	0.	100.00	22.83
65.50	0.	0.	100.00	22.83
66.50	0.	0.	100.00	22.83
67.50	0.	1722.	100.00	22.83
68.50	1722.	1722.	0.00	0.00
69.50	0.	825.	100.00	0.00
70.50	0.	825.	100.00	0.00
71.50	712.	3930.	81.88	0.00

STUDY AS OF DECEMBER 31 , 2001

PAGE 3

GULF POWER COMPANY

5- 7-2001

ACCOUNT NO.: 36200000

Station Equipment

1997 THRU 2001 BAND ANALYSIS SURVIVOR REPORT

AGE	RETIREMENTS	EXPOSURES	ANNUAL % SURVIVORS	CUMULATIVE % SURVIVORS
---	-----	-----	-----	-----
72.50	0.	3218.	100.00	0.00
73.50	0.	3218.	100.00	0.00
74.50	159.	2393.	93.36	0.00
75.50	0.	2234.	100.00	0.00
76.50	0.	0.	100.00	0.00
77.50	0.	0.	100.00	0.00
78.50	0.	0.	100.00	0.00
79.50	0.	0.	100.00	0.00
80.50	0.	0.	100.00	0.00
81.50	0.	0.	100.00	0.00
82.50	0.	0.	100.00	0.00
83.50	0.	0.	100.00	0.00
84.50	0.	0.	100.00	0.00
85.50	0.	0.	100.00	0.00
86.50	0.	0.	100.00	0.00
87.50	0.	0.	100.00	0.00
88.50	0.	0.	100.00	0.00
89.50	0.	0.	100.00	0.00
90.50	0.	0.	100.00	0.00
91.50	0.	0.	100.00	0.00
92.50	0.	0.	100.00	0.00
93.50	0.	0.	100.00	0.00
94.50	0.	0.	100.00	0.00
95.50	0.	0.	100.00	0.00
96.50	0.	0.	100.00	0.00
97.50	0.	5687.	100.00	0.00
98.50	0.	5687.	100.00	0.00
99.50	0.	5687.	100.00	0.00
100.50	0.	5687.	100.00	0.00
101.50	0.	5687.	100.00	0.00

TOTAL 5854816.

REALIZED LIFE = 42.73 YEARS

GULF POWER COMPANY
 Depreciation Study as of December 31, 2001
 Salvage and Cost of Removal Analysis

Production _____ Transm. _____ Distribution X General _____

Account 362 - Station Equipment

BAND	PRIOR			CURRENT		
	Salvage %	COR %	Net Removal %	Salvage %	COR %	Net Removal %
10-Year	_____	_____	_____	0	4	4
20-Year	_____	_____	_____	1	11	10
Full () (21)	_____	_____	_____	1	10	9
Other () (3)	_____	_____	_____	0	5	5
Selection	4	14	10	0	5	5
Balance	<u>\$98,146,827</u>			<u>\$114,739,102</u>		

Notes: Net Removal Cost as approved by FPSC in 1997: 10%

Cost of Removal:	5%
Salvage:	0%
Proposed Net Removal:	<u>5%</u>

COR and salvage showed some decline and is reflected in the recommendation.

**NET REMOVAL COST
HISTORICAL ANALYSIS
GULF POWER COMPANY**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Assigned Year	Retirements	Cost of Removal	Cost of Removal % (C)+(B)	Gross Salvage	Gross Salvage % (E)+(B)	Net Removal (C)-(E)	% Net Removal To Rets (G)+(B)
ACCOUNT 362							
1981	385,667	14,981	3.88	44	0.01	14,937	3.87
1982	569,643	67,676	11.88	1,554	0.27	66,122	11.61
1983	338,452	14,385	4.25	300	0.09	14,085	4.16
1984	745,918	10,388	1.39	4,000	0.54	6,388	0.86
1985	176,650	4,494	2.54	0	0.00	4,494	2.54
1986	118,883	2,377	2.00	0	0.00	2,377	2.00
1987	487,083	24,108	4.95	1,106	0.23	23,002	4.72
1988	860,201	19,767	2.30	759	0.09	19,008	2.21
1989	601,523	160,116	26.62	13,790	2.29	146,326	24.33
1990	630,557	71,269	11.30	9,044	1.43	62,225	9.87
1991	1,814,875	160,866	8.86	2,011	0.11	158,855	8.75
1992	1,422,788	268,476	18.87	10,023	0.70	258,453	18.17
1993	1,047,398	284,625	27.17	5,000	0.48	279,625	26.70
1994	453,480	210,094	46.33	2,440	0.54	207,654	45.79
1995	598,512	41,219	6.89	43,305	7.24	(2,086)	(0.35)
1996	494,356	28,894	5.84	0	0.00	28,894	5.84
1997	2,140,446	51,512	2.41	10,000	0.47	41,512	1.94
1998	515,603	39,181	7.60	0	0.00	39,181	7.60
1999	1,451,604	20,008	1.38	0	0.00	20,008	1.38
2000	1,324,858	102,163	7.71	786	0.06	101,377	7.65
TOTAL	16,178,299	1,596,598	9.87	104,162	0.64	1,492,437	9.22
10 Yr.	11,263,720	1,207,038	10.72	73,565	0.65	1,133,474	10.06
5 Yr.	5,926,667	241,758	4.08	10,786	0.18	230,972	3.90
3 Yr.	3,291,865	161,352	4.90	786	0.02	160,566	4.88

Net Removal Cost as approved by FPSC in 1997:	10%	Cost of Removal	5%
		Salvage	0%
		Proposed Net Removal Cost:	5%

COR and Salvage showed some decline and is reflected in the recommendation.

Deloitte & Touche

GULF POWER COMPANY
 Depreciation Study as of December 31, 2001

Production _____ Transm. _____ Distribution X General _____

Account 364 - Poles, Towers and Fixtures

Depreciable Balance \$86,402,587

Depreciable Reserve \$35,002,000

	PRIOR STUDY	EXISTING	CURRENT STUDY
Average Service Life (Yrs.)	<u> 32.0 </u>	<u> 32.0 </u>	<u> 30.0 </u>
Load Curve	<u> S0 </u>	<u> S0 </u>	<u> R0.5 </u>
Remaining Life (Yrs.)	<u> 24.0 </u>	<u> 24.0 </u>	<u> 22.4 </u>
Salvage (%)	<u> 25 </u>	<u> 25 </u>	<u> 10 </u>
Cost of Removal (%)	<u> 85 </u>	<u> 85 </u>	<u> 80 </u>
Net Removal (%)	<u> 60 </u>	<u> 60 </u>	<u> 70 </u>
Rate (%)	<u> 5.2 </u>	<u> 5.2 </u>	<u> 5.8 </u>

 Account Content: 2001 activity is estimated.

Life Analysis:

Salvage & Cost of Removal Analysis:

STUDY AS OF DECEMBER 31 , 2001

PAGE 1

GULF POWER COMPANY

5-17-2001

Poles, Towers and Fixtures
 AVERAGE LIFE GROUP METHOD THEORETICAL RESERVE
 ACCOUNT 36400000

AGE	VINTAGE YEAR	SURVIVING	REMAINING	RESERVE THEORETICAL	
		BALANCE DECEMBER 31 2001	LIFE ASL CURVE 30.0 R.5	RATIO	RESERVE
0.5	2001	6204289.	29.6910	0.01030	63913.
1.5	2000	3254796.	29.0721	0.03093	100673.
2.5	1999	3778062.	28.4561	0.05146	194431.
3.5	1998	3897746.	27.8429	0.07190	280255.
4.5	1997	3475612.	27.2325	0.09225	320624.
5.5	1996	3563127.	26.6247	0.11251	400889.
6.5	1995	4932708.	26.0194	0.13269	654510.
7.5	1994	4373854.	25.4164	0.15279	668261.
8.5	1993	4036284.	24.8157	0.17281	697510.
9.5	1992	4929992.	24.2170	0.19277	950331.
10.5	1991	3073672.	23.6205	0.21265	653614.
11.5	1990	3392263.	23.0264	0.23245	788546.
12.5	1989	3125331.	22.4349	0.25217	788110.
13.5	1988	1496822.	21.8467	0.27178	406802.
14.5	1987	2957899.	21.2620	0.29127	861540.
15.5	1986	2978852.	20.6813	0.31062	925297.
16.5	1985	3022056.	20.1052	0.32983	996750.
17.5	1984	1796568.	19.5342	0.34886	626753.
18.5	1983	2014736.	18.9685	0.36772	740850.
19.5	1982	2163176.	18.4088	0.38637	835796.
20.5	1981	1540433.	17.8553	0.40482	623604.
21.5	1980	1446385.	17.3084	0.42305	611899.
22.5	1979	1254419.	16.7683	0.44106	553268.
23.5	1978	1171923.	16.2354	0.45882	537700.
24.5	1977	934558.	15.7099	0.47634	445164.
25.5	1976	102742.	15.1919	0.49360	50714.
26.5	1975	877841.	14.6815	0.51062	448240.
27.5	1974	1245204.	14.1789	0.52737	656684.
28.5	1973	1053578.	13.6840	0.54387	573006.
29.5	1972	959297.	13.1968	0.56011	537307.
30.5	1971	909439.	12.7174	0.57609	523916.
31.5	1970	695881.	12.2456	0.59181	411832.
32.5	1969	610998.	11.7813	0.60729	371053.

STUDY AS OF DECEMBER 31 , 2001

PAGE 2

GULF POWER COMPANY

5-17-2001

Poles, Towers and Fixtures
 AVERAGE LIFE GROUP METHOD THEORETICAL RESERVE
 ACCOUNT 36400000

AGE	VINTAGE YEAR	SURVIVING	REMAINING	RESERVE THEORETICAL	
		BALANCE DECEMBER 31 2001	LIFE ASL CURVE 30.0 R.5	RATIO	RESERVE
33.5	1968	526014.	11.3243	0.62252	327456.
34.5	1967	460080.	10.8746	0.63751	293307.
35.5	1966	369558.	10.4317	0.65228	241054.
36.5	1965	354226.	9.9955	0.66682	236203.
37.5	1964	306315.	9.5657	0.68114	208645.
38.5	1963	299104.	9.1418	0.69527	207959.
39.5	1962	261056.	8.7236	0.70921	185144.
40.5	1961	289677.	8.3106	0.72298	209431.
41.5	1960	273994.	7.9022	0.73659	201822.
42.5	1959	291553.	7.4978	0.75007	218686.
43.5	1958	236626.	7.0970	0.76343	180649.
44.5	1957	248700.	6.6988	0.77671	193167.
45.5	1956	208351.	6.3025	0.78992	164580.
46.5	1955	167131.	5.9072	0.80309	134222.
47.5	1954	140451.	5.5119	0.81627	114646.
48.5	1953	126464.	5.1153	0.82949	104901.
49.5	1952	95409.	4.7161	0.84280	80410.
50.5	1951	80720.	4.3129	0.85624	69116.
51.5	1950	80443.	3.9039	0.86987	69975.
52.5	1949	76000.	3.4876	0.88375	67165.
53.5	1948	66742.	3.0622	0.89793	59929.
54.5	1947	58004.	2.6263	0.91246	52926.
55.5	1946	48807.	2.1791	0.92736	45262.
56.5	1945	24556.	1.7222	0.94259	23146.
57.5	1944	5499.	1.2626	0.95791	5268.
58.5	1943	3648.	0.8111	0.97296	3549.
59.5	1942	6333.	0.5000	0.98333	6227.
60.5	1941	5216.	0.0000	1.00000	5216.
61.5	1940	4914.	0.0000	1.00000	4914.
62.5	1939	4250.	0.0000	1.00000	4250.
63.5	1938	4700.	0.0000	1.00000	4700.
64.5	1937	3404.	0.0000	1.00000	3404.
65.5	1936	2312.	0.0000	1.00000	2312.

STUDY AS OF DECEMBER 31 , 2001

PAGE 3

GULF POWER COMPANY

5-17-2001

Poles, Towers and Fixtures
 AVERAGE LIFE GROUP METHOD THEORETICAL RESERVE
 ACCOUNT 36400000

AGE	VINTAGE YEAR	SURVIVING BALANCE DECEMBER 31 2001	REMAINING LIFE ASL CURVE 30.0 R.5	RESERVE RATIO	THEORETICAL RESERVE
66.5	1935	1015.	0.0000	1.00000	1015.
67.5	1934	435.	0.0000	1.00000	435.
68.5	1933	190.	0.0000	1.00000	190.
69.5	1932	146.	0.0000	1.00000	146.
		<u>86402586.</u>			<u>22031267.</u>
			NET SALVAGE VALUE(\$)		<u>-70.</u>
			RESERVE AFTER SALVAGE		<u>37453152.</u>
			REMAINING LIFE (YRS)		<u>22.35</u>

ACCOUNT NO: 36400000
SIMULATION DATA FILE SUMMARY

YEAR	ADDITIONS	RETIREMENTS
----	-----	-----
1922	702.	0.
1923	8321.	0.
1924	5614.	0.
1925	19049.	0.
1926	67473.	0.
1927	142365.	0.
1928	119005.	0.
1929	53437.	0.
1930	54039.	0.
1931	29676.	0.
1932	28273.	0.
1933	14738.	0.
1934	20653.	0.
1935	34288.	0.
1936	59954.	0.
1937	70982.	18347.
1938	81208.	18447.
1939	62160.	14237.
1940	61859.	12833.
1941	57247.	12231.
1942	61257.	15640.
1943	31381.	11530.
1944	42409.	4612.
1945	170939.	17445.
1946	308592.	26969.
1947	334960.	50429.
1948	353808.	53437.
1949	371554.	62260.
1950	364235.	64566.
1951	339840.	57949.
1952	374862.	70581.
1953	465294.	79905.
1954	485446.	78802.
1955	544297.	80707.

ACCOUNT NO: 36400000
SIMULATION DATA FILE SUMMARY

YEAR	ADDITIONS	RETIREMENTS
----	-----	-----
1956	641145.	121612.
1957	725061.	138255.
1958	655208.	140561.
1959	768572.	136450.
1960	689169.	181265.
1961	696688.	166628.
1962	601544.	176854.
1963	661598.	156301.
1964	651572.	149484.
1965	725847.	160011.
1966	730675.	190990.
1967	879076.	190202.
1968	972704.	192652.
1969	1095024.	243581.
1970	1210306.	187982.
1971	1536954.	354147.
1972	1577199.	329540.
1973	1687105.	358107.
1974	1944129.	378147.
1975	1337688.	337287.
1976	152953.	40385.
1977	1360471.	276405.
1978	1669653.	253697.
1979	1750526.	304208.
1980	1978516.	278859.
1981	2067007.	273489.
1982	2849222.	289799.
1983	2606528.	203693.
1984	2284314.	286182.
1985	3778517.	499922.
1986	3664372.	417140.
1987	3581574.	453636.
1988	1784830.	566798.
1989	3671472.	657446.

ACCOUNT NO: 36400000
SIMULATION DATA FILE SUMMARY

YEAR	ADDITIONS	RETIREMENTS
----	-----	-----
1990	3927562.	585427.
1991	3508658.	722082.
1992	5550523.	1704403.
1993	4483541.	1762768.
1994	4795130.	1583517.
1995	5338979.	1953793.
1996	3808711.	1854568.
1997	3670158.	700079.
1998	4067278.	884075.
1999	3896924.	1072548.
2000	3319422.	693533.
2001	6258000.	1090000.

SUM OF ADDITIONS	=	110852022.
SUM OF RETIREMENTS	=	24449435.
		=====
NET BALANCE	=	86402587.

**** WARNING ****

IF THE NET OF THE SUM OF THE ADDITIONS LESS THE SUM OF RETIREMENTS IS LESS THAN THE ACTUAL ACCOUNT BALANCE, THE SIMULATED BALANCES ANALYSIS WILL PRODUCE ILLOGICAL RESULTS.

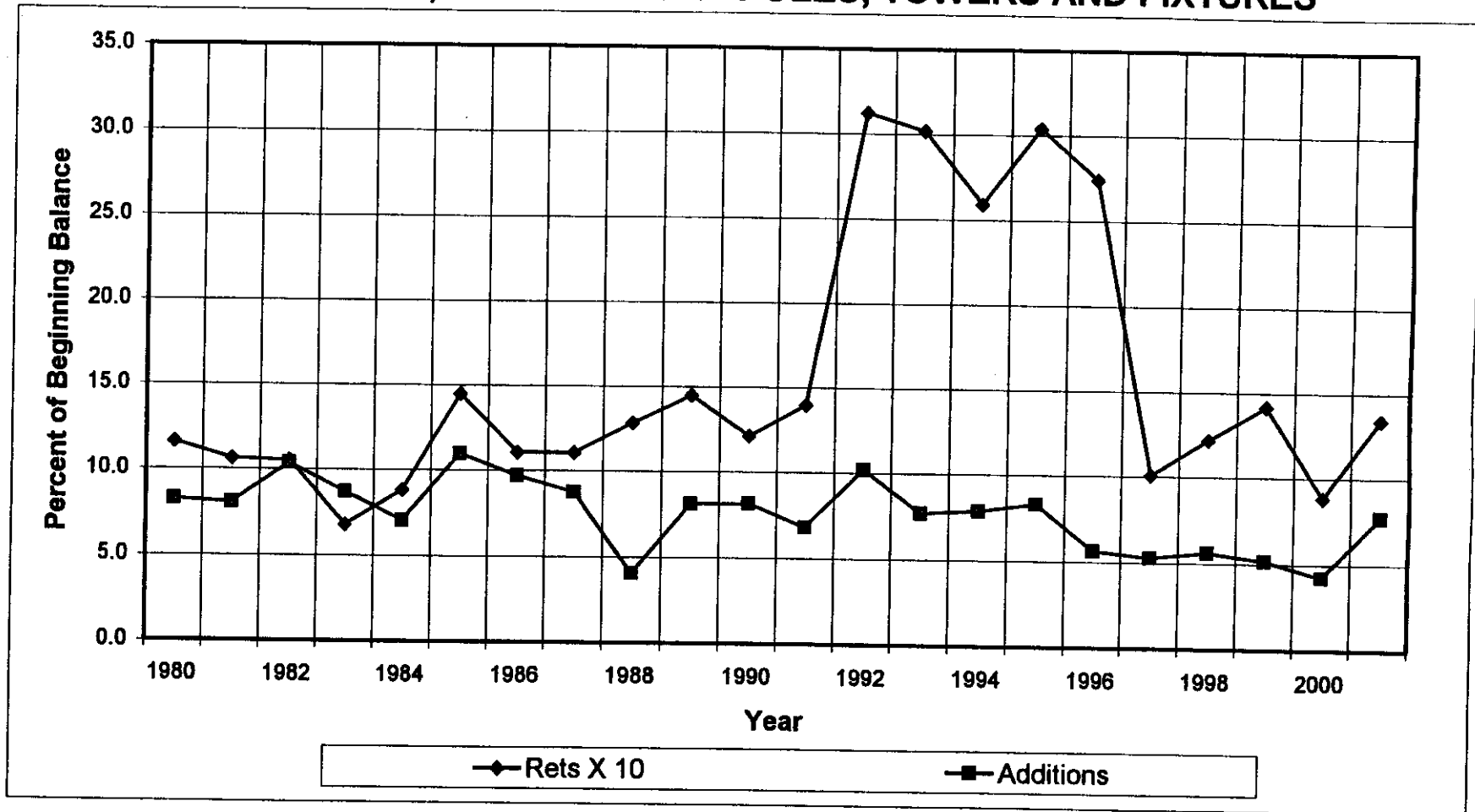
GULF POWER COMPANY
 ADDITIONS AND RETIREMENTS RATIOS
 ACCOUNT 364, DISTRIBUTION - POLES, TOWERS AND FIXTURES

4/18/2001

[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]
Year	Additions \$	Retirements \$	BOY Balance \$	Additions Ratio %	Retirements Ratio %	Rets X 10 Ratio %	Additions Factor
1980	1,978,516	278,859	24,045,106	8.2	1.2	11.6	7.1
1981	2,067,007	273,489	25,744,763	8.0	1.1	10.6	7.6
1982	2,849,222	289,799	27,538,281	10.3	1.1	10.5	9.8
1983	2,606,528	203,693	30,097,704	8.7	0.7	6.8	12.8
1984	2,284,314	286,182	32,500,539	7.0	0.9	8.8	8.0
1985	3,778,517	499,922	34,498,671	11.0	1.4	14.5	7.6
1986	3,664,372	417,140	37,777,266	9.7	1.1	11.0	8.8
1987	3,581,574	453,636	41,024,498	8.7	1.1	11.1	7.9
1988	1,784,830	566,798	44,152,436	4.0	1.3	12.8	3.1
1989	3,671,472	657,446	45,370,468	8.1	1.4	14.5	5.6
1990	3,927,562	585,427	48,384,494	8.1	1.2	12.1	6.7
1991	3,508,658	722,082	51,726,629	6.8	1.4	14.0	4.9
1992	5,550,523	1,704,403	54,513,205	10.2	3.1	31.3	3.3
1993	4,483,541	1,762,768	58,359,325	7.7	3.0	30.2	2.5
1994	4,795,130	1,583,517	61,080,098	7.9	2.6	25.9	3.0
1995	5,338,979	1,953,793	64,291,711	8.3	3.0	30.4	2.7
1996	3,808,711	1,854,568	67,676,897	5.6	2.7	27.4	2.1
1997	3,670,158	700,079	69,631,040	5.3	1.0	10.1	5.2
1998	4,067,278	884,075	72,601,119	5.6	1.2	12.2	4.6
1999	3,896,924	1,072,548	75,784,322	5.1	1.4	14.2	3.6
2000	3,319,422	693,533	78,608,698	4.2	0.9	8.8	4.8
2001	6,258,000	1,090,000	81,234,587	7.7	1.3	13.4	5.7
			86,402,587				
Totals	80,891,238	18,533,757					4.4

GULF POWER COMPANY

ACCOUNT 364, DISTRIBUTION - POLES, TOWERS AND FIXTURES



STUDY AS OF DECEMBER 31 , 2001

PAGE 1

GULF POWER COMPANY

4-23-2001

ANNUAL GROSS ADDITIONS AND RETIREMENTS
ACCOUNT 36400000

YEAR	GROSS ADDITIONS	GROSS RETIREMENTS	NET
----	-----	-----	-----
2001	6258000.	1090000.	5168000.
2000	3319422.	693533.	2625889.
1999	3896924.	1072548.	2824376.
1998	4067278.	884075.	3183203.
1997	3670158.	700079.	2970079.
1996	3808711.	1854568.	1954143.
1995	5338979.	1953793.	3385186.
1994	4795130.	1583517.	3211613.
1993	4483541.	1762768.	2720773.
1992	5550523.	1704403.	3846120.
1991	3508658.	722082.	2786576.
1990	3927562.	585427.	3342135.
1989	3671472.	657446.	3014026.
1988	1784830.	566798.	1218032.
1987	3581574.	453636.	3127938.
1986	3664372.	417140.	3247232.
1985	3778517.	499922.	3278595.
1984	2284314.	286182.	1998132.
1983	2606528.	203693.	2402835.
1982	2849222.	289799.	2559423.
1981	2067007.	273489.	1793518.
1980	1978516.	278859.	1699657.
1979	1750526.	304208.	1446318.
1978	1669653.	253697.	1415956.
1977	1360471.	276405.	1084066.
1976	152953.	40385.	112568.
1975	1337688.	337287.	1000401.
1974	1944129.	378147.	1565982.
1973	1687105.	358107.	1328998.
1972	1577199.	329540.	1247659.
1971	1536954.	354147.	1182807.
1970	1210306.	187982.	1022324.
1969	1095024.	243581.	851443.
1968	972704.	192652.	780052.
1967	879076.	190202.	688874.
1966	730675.	190990.	539685.
1965	725847.	160011.	565836.
1964	651572.	149484.	502088.
1963	661598.	156301.	505297.
1962	601544.	176854.	424690.
1961	696688.	166628.	530060.

STUDY AS OF DECEMBER 31 , 2001

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GULF POWER COMPANY

4-23-2001

ANNUAL GROSS ADDITIONS AND RETIREMENTS
ACCOUNT 36400000

YEAR	GROSS ADDITIONS	GROSS RETIREMENTS	NET
----	-----	-----	-----
1960	689169.	181265.	507904.
1959	768572.	136450.	632122.
1958	655208.	140561.	514647.
1957	725061.	138255.	586806.
1956	641145.	121612.	519533.
1955	544297.	80707.	463590.
1954	485446.	78802.	406644.
1953	465294.	79905.	385389.
1952	374862.	70581.	304281.
1951	339840.	57949.	281891.
1950	364235.	64566.	299669.
1949	371554.	62260.	309294.
1948	353808.	53437.	300371.
1947	334960.	50429.	284531.
1946	308592.	26969.	281623.
1945	170939.	17445.	153494.
1944	42409.	4612.	37797.
1943	31381.	11530.	19851.
1942	61257.	15640.	45617.
1941	57247.	12231.	45016.
1940	61859.	12833.	49026.
1939	62160.	14237.	47923.
1938	81208.	18447.	62761.
1937	70982.	18347.	52635.
1936	59954.	0.	59954.
1935	34288.	0.	34288.
1934	20653.	0.	20653.
1933	14738.	0.	14738.
1932	28273.	0.	28273.
1931	29676.	0.	29676.
1930	54039.	0.	54039.
1929	53437.	0.	53437.
1928	119005.	0.	119005.
1927	142365.	0.	142365.
1926	67473.	0.	67473.
1925	19049.	0.	19049.
1924	5614.	0.	5614.
1923	8321.	0.	8321.
1922	702.	0.	702.
	-----	-----	-----
TOTALS	110852022.	24449435.	86402587.
	=====	=====	=====

ACTUAL INPUT BALANCE

86402587.

STUDY AS OF DECEMBER 31 , 2001

PAGE 1

GULF POWER COMPANY

4-23-2001

SURVIVOR AGING USING GROSS ADDITIONS
ACCOUNT 36400000
35.1 R0.5

VINTAGE YEAR	GROSS ADDITIONS BY VINTAGE	SURVIVOR RATIO	CALCULATED SURVIVORS	ADJUSTMENT	ADJUSTED SURVIVORS
2001	6258000.	0.9946	6224175.	-19886.	6204289.
2000	3319422.	0.9837	3265228.	-10432.	3254796.
1999	3896924.	0.9726	3790171.	-12109.	3778062.
1998	4067278.	0.9614	3910239.	-12493.	3897746.
1997	3670158.	0.9500	3486752.	-11140.	3475612.
1996	3808711.	0.9385	3574547.	-11420.	3563127.
1995	5338979.	0.9269	4948518.	-15810.	4932708.
1994	4795130.	0.9151	4387872.	-14019.	4373854.
1993	4483541.	0.9031	4049221.	-12937.	4036284.
1992	5550523.	0.8910	4945793.	-15801.	4929992.
1991	3508658.	0.8788	3083523.	-9852.	3073672.
1990	3927562.	0.8665	3403136.	-10873.	3392263.
1989	3671472.	0.8540	3135348.	-10017.	3125331.
1988	1784830.	0.8413	1501620.	-4798.	1496822.
1987	3581574.	0.8285	2967379.	-9480.	2957899.
1986	3664372.	0.8155	2988400.	-9548.	2978852.
1985	3778517.	0.8024	3031742.	-9686.	3022056.
1984	2284314.	0.7890	1802327.	-5758.	1796568.
1983	2606528.	0.7754	2021193.	-6458.	2014736.
1982	2849222.	0.7616	2170110.	-6933.	2163176.
1981	2067007.	0.7476	1545371.	-4937.	1540433.
1980	1978516.	0.7334	1451021.	-4636.	1446385.
1979	1750526.	0.7189	1258440.	-4021.	1254419.
1978	1669653.	0.7041	1175679.	-3756.	1171923.
1977	1360471.	0.6891	937554.	-2995.	934558.
1976	152953.	0.6739	103071.	-329.	102742.
1975	1337688.	0.6583	880655.	-2814.	877841.
1974	1944129.	0.6425	1249195.	-3991.	1245204.
1973	1687105.	0.6265	1056954.	-3377.	1053578.
1972	1577199.	0.6102	962371.	-3075.	959297.
1971	1536954.	0.5936	912354.	-2915.	909439.
1970	1210306.	0.5768	698111.	-2230.	695881.
1969	1095024.	0.5598	612956.	-1958.	610998.
1968	972704.	0.5425	527700.	-1686.	526014.
1967	879076.	0.5250	461554.	-1475.	460080.
1966	730675.	0.5074	370743.	-1184.	369558.
1965	725847.	0.4896	355361.	-1135.	354226.
1964	651572.	0.4716	307297.	-982.	306315.
1963	661598.	0.4535	300062.	-959.	299104.
1962	601544.	0.4354	261893.	-837.	261056.
1961	696688.	0.4171	290606.	-928.	289677.

STUDY AS OF DECEMBER 31 , 2001

PAGE 2

GULF POWER COMPANY

4-23-2001

SURVIVOR AGING USING GROSS ADDITIONS
ACCOUNT 36400000
35.1 RO.5

VINTAGE YEAR	GROSS ADDITIONS BY VINTAGE	SURVIVOR RATIO	CALCULATED SURVIVORS	ADJUSTMENT	ADJUSTED SURVIVORS
1960	689169.	0.3988	274873.	-878.	273994.
1959	768572.	0.3806	292488.	-934.	291553.
1958	655208.	0.3623	237384.	-758.	236626.
1957	725061.	0.3441	249498.	-797.	248700.
1956	641145.	0.3260	209019.	-668.	208351.
1955	544297.	0.3080	167666.	-536.	167131.
1954	485446.	0.2903	140901.	-450.	140451.
1953	465294.	0.2727	126870.	-405.	126464.
1952	374862.	0.2553	95714.	-306.	95409.
1951	339840.	0.2383	80978.	-259.	80720.
1950	364235.	0.2216	80701.	-258.	80443.
1949	371554.	0.2052	76244.	-244.	76000.
1948	353808.	0.1892	66956.	-214.	66742.
1947	334960.	0.1737	58189.	-186.	58004.
1946	308592.	0.1587	48963.	-156.	48807.
1945	170939.	0.1441	24635.	-79.	24556.
1944	42409.	0.1301	5517.	-18.	5499.
1943	31381.	0.1166	3660.	-12.	3648.
1942	61257.	0.1037	6353.	-20.	6333.
1941	57247.	0.0914	5233.	-17.	5216.
1940	61859.	0.0797	4930.	-16.	4914.
1939	62160.	0.0686	4263.	-14.	4250.
1938	81208.	0.0581	4715.	-15.	4700.
1937	70982.	0.0481	3415.	-11.	3404.
1936	59954.	0.0387	2319.	-7.	2312.
1935	34288.	0.0297	1019.	-3.	1015.
1934	20653.	0.0211	436.	-1.	435.
1933	14738.	0.0130	191.	-1.	190.
1932	28273.	0.0052	147.	0.	146.
1931	29676.	0.0000	0.	0.	0.
1930	54039.	0.0000	0.	0.	0.
1929	53437.	0.0000	0.	0.	0.
1928	119005.	0.0000	0.	0.	0.
1927	142365.	0.0000	0.	0.	0.
1926	67473.	0.0000	0.	0.	0.
1925	19049.	0.0000	0.	0.	0.
1924	5614.	0.0000	0.	0.	0.
1923	8321.	0.0000	0.	0.	0.
1922	702.	0.0000	0.	0.	0.
TOTALS	110852022.		86679519.	-276932.	86402587.

GULF POWER COMPANY
 Depreciation Study as of December 31, 2001
 SPR Balances Analysis

Account 364 - Poles, Towers and Fixtures

Band	PRIOR STUDY				CURRENT STUDY				Average
	Rank	Curve	Life	Index	Rank	Curve	Life	Index	
40-Year					1	R0.5	34	249	
40-Year					2	L0	37	251	28.2
40-Year					3	S-.5	33	253	
30-Year					1	R0.5	34	210	
30-Year					2	S-.5	34	212	28.8
30-Year					3	L0	37	212	
20-Year					1	S6	26	156	
20-Year					2	S5	26	164	29.5
20-Year					3	R5	26	166	
10-Year					1	S6	25	92	
10-Year					2	S5	25	106	28.7
10-Year					3	R5	25	111	
5-Year					1	S6	25	60	
5-Year					2	S5	25	78	28.8
5-Year					3	R5	25	82	
1-Year						R0.5	35.1		29.8
Other									
Selection		S0	32			R0.5	30		
Balance		\$72,601,123				\$86,402,587			

Notes: Best fits from 20 year to present are less than 30 years.

Move ASL downward to reflect these indications.

Retirements generally less in past five years.

Aggregate lives reasonably consistent.

30 - R0.5

LIFE ANALYSIS DATA IN DOLLARS
FOR ACCOUNT 36400000

Poles, Towers and Fixtures

YEAR	ADDITIONS	RETIREMENTS	YEAR	ADDITIONS	RETIREMENTS
1922	702.	0.	1962	601544.	176854.
1923	8321.	0.	1963	661598.	156301.
1924	5614.	0.	1964	651572.	149484.
1925	19049.	0.	1965	725847.	160011.
1926	67473.	0.	1966	730675.	190990.
1927	142365.	0.	1967	879076.	190202.
1928	119005.	0.	1968	972704.	192652.
1929	53437.	0.	1969	1095024.	243581.
1930	54039.	0.	1970	1210306.	187982.
1931	29676.	0.	1971	1536954.	354147.
1932	28273.	0.	1972	1577199.	329540.
1933	14738.	0.	1973	1687105.	358107.
1934	20653.	0.	1974	1944129.	378147.
1935	34288.	0.	1975	1337688.	337287.
1936	59954.	0.	1976	152953.	40385.
1937	70982.	18347.	1977	1360471.	276405.
1938	81208.	18447.	1978	1669653.	253697.
1939	62160.	14237.	1979	1750526.	304208.
1940	61859.	12833.	1980	1978516.	278859.
1941	57247.	12231.	1981	2067007.	273489.
1942	61257.	15640.	1982	2849222.	289799.
1943	31381.	11530.	1983	2606528.	203693.
1944	42409.	4612.	1984	2284314.	286182.
1945	170939.	17445.	1985	3778517.	499922.
1946	308592.	26969.	1986	3664372.	417140.
1947	334960.	50429.	1987	3581574.	453636.
1948	353808.	53437.	1988	1784830.	566798.
1949	371554.	62260.	1989	3671472.	657446.
1950	364235.	64566.	1990	3927562.	585427.
1951	339840.	57949.	1991	3508658.	722082.
1952	374862.	70581.	1992	5550523.	1704403.
1953	465294.	79905.	1993	4483541.	1762768.
1954	485446.	78802.	1994	4795130.	1583517.
1955	544297.	80707.	1995	5338979.	1953793.
1956	641145.	121612.	1996	3808711.	1854568.
1957	725061.	138255.	1997	3670158.	700079.
1958	655208.	140561.	1998	4067278.	884075.
1959	768572.	136450.	1999	3896924.	1072548.
1960	689169.	181265.	2000	3319422.	693533.
1961	696688.	166628.	2001	6258000.	1090000.

NUMBER OF CURVES 27

NUMBER OF LIVES 12

MIN LIFE 4

MAXLIFE 100

RATIO 1.33994031

ACCOUNT BALANCE 86402587.

GULF POWER COMPANY
Poles, Towers and Fixtures

4-17-2001

SIMULATED PLANT BALANCE METHOD OF LIFE ANALYSIS FOR ACCOUNT 36400000

USING BALANCES PERIOD EQUAL TO LAST 40 YEARS

AVERAGE LIFE AT WHICH BOOK BALS EQUAL SIMULATED BALS AT END OF MORT											INDEX OF VARIATION FOR ANALYSIS OF DATA ENDING IN									
1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	DISP	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
33.0	33.1	33.2	33.1	33.0	32.9	33.0	33.0	33.2	33.3	S-.5	423	393	366	348	338	321	301	283	267	253
29.9	30.0	30.0	30.0	30.0	30.0	30.1	30.1	30.3	30.4	S0	476	442	410	386	369	347	324	303	287	274
28.5	28.6	28.7	28.7	28.7	28.7	28.7	28.7	28.8	29.0	S0.5	511	474	440	412	391	366	342	319	302	289
27.2	27.3	27.4	27.5	27.5	27.5	27.5	27.6	27.6	27.8	S1	546	508	471	439	415	388	362	338	320	305
26.4	26.5	26.6	26.7	26.7	26.7	26.8	26.9	27.0	27.1	S1.5	576	535	496	462	436	407	379	354	334	319
25.6	25.8	25.9	25.9	25.9	26.0	26.0	26.1	26.3	26.4	S2	606	563	523	486	457	426	397	371	350	333
24.7	24.9	25.0	25.0	25.0	25.1	25.2	25.2	25.4	25.5	S3	649	604	561	522	489	456	425	397	374	354
24.0	24.2	24.3	24.4	24.4	24.4	24.5	24.6	24.7	24.9	S4	684	637	592	551	515	480	448	418	393	372
23.7	23.8	23.9	24.0	24.0	24.1	24.2	24.3	24.4	24.5	S5	701	653	608	565	528	492	458	428	402	379
23.5	23.6	23.7	23.8	23.9	24.0	24.1	24.1	24.3	24.4	S6	708	660	614	571	533	496	463	432	405	380
36.5	36.6	36.6	36.5	36.4	36.4	36.4	36.4	36.5	36.7	L0	-409	-380	-355	-339	333	317	298	280	264	251
33.3	33.4	33.5	33.5	33.4	33.3	33.4	33.5	33.6	33.8	L0.5	444	412	383	363	352	333	312	292	276	262
30.6	30.7	30.8	30.8	30.7	30.8	30.8	30.9	31.0	31.2	L1	483	448	416	392	375	352	330	308	291	277
29.1	29.2	29.3	29.3	29.2	29.3	29.3	29.4	29.5	29.7	L1.5	516	479	445	417	396	371	347	324	306	292
27.7	27.8	27.9	27.9	27.9	27.9	28.0	28.1	28.2	28.3	L2	550	511	474	443	419	392	366	342	323	307
25.8	25.9	26.0	26.1	26.1	26.1	26.2	26.3	26.4	26.6	L3	606	564	524	488	459	428	399	373	351	334
24.5	24.7	24.8	24.9	24.9	24.9	25.0	25.1	25.2	25.4	L4	657	612	568	529	495	462	430	401	378	357
23.9	24.1	24.2	24.3	24.3	24.4	24.4	24.5	24.6	24.8	L5	687	641	595	553	517	482	449	419	394	372
33.3	33.5	33.5	33.4	33.3	33.3	33.3	33.3	33.5	33.6	R0.5	413	383	357	340	-332	-315	-296	-278	-262	-249
30.2	30.3	30.4	30.4	30.3	30.3	30.4	30.5	30.6	30.7	R1	460	427	397	373	358	336	315	295	279	266
28.6	28.7	28.8	28.8	28.8	28.8	28.9	28.9	29.1	29.2	R1.5	502	467	433	405	385	360	336	315	298	284
27.1	27.3	27.4	27.4	27.4	27.4	27.5	27.6	27.7	27.9	R2	546	508	471	439	415	387	361	338	319	304
26.2	26.3	26.4	26.5	26.5	26.5	26.6	26.7	26.8	27.0	R2.5	583	542	503	468	440	411	383	358	338	322
25.3	25.5	25.6	25.6	25.6	25.7	25.7	25.8	26.0	26.1	R3	620	577	535	498	467	436	406	379	358	341
24.4	24.5	24.6	24.7	24.7	24.8	24.8	24.9	25.1	25.2	R4	667	620	576	536	502	468	436	407	384	364
23.8	23.9	24.0	24.1	24.1	24.2	24.3	24.4	24.5	24.6	R5	697	649	603	561	524	489	456	426	400	378

THE INDEX OF VARIATION IS MULTIPLIED BY 10 TO OBTAIN A HIGHER LEVEL OF RANKING PRECISION
THE (-) IS A MARKER, NOT A NEGATIVE NUMBER

AVERAGE: 28.2

GULF POWER COMPANY
Poles, Towers and Fixtures

4-17-2001

SIMULATED PLANT BALANCE METHOD OF LIFE ANALYSIS FOR ACCOUNT 36400000

USING BALANCES PERIOD EQUAL TO LAST 30 YEARS

AVERAGE LIFE AT WHICH BOOK BALS EQUAL SIMULATED BALS AT END OF MORT											INDEX OF VARIATION FOR ANALYSIS OF DATA ENDING IN									
1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	DISP	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
33.6	33.7	33.8	33.8	33.6	33.6	33.6	33.7	33.8	33.9	S-.5	357	327	302	288	285	272	256	239	225	212
30.3	30.5	30.6	30.6	30.5	30.5	30.6	30.6	30.7	30.9	S0	399	365	334	314	303	285	265	246	231	218
28.9	29.1	29.2	29.2	29.2	29.2	29.3	29.3	29.5	29.6	S0.5	427	390	357	332	317	296	275	254	238	225
27.7	27.8	27.9	28.0	28.0	28.0	28.1	28.2	28.3	28.4	S1	456	417	380	352	333	310	286	264	247	233
26.8	27.0	27.1	27.2	27.2	27.2	27.3	27.4	27.5	27.7	S1.5	481	439	401	370	348	322	297	274	255	240
26.1	26.3	26.4	26.4	26.4	26.5	26.6	26.7	26.8	26.9	S2	506	463	422	388	363	335	309	284	264	247
25.1	25.3	25.5	25.5	25.6	25.6	25.7	25.8	25.9	26.1	S3	545	499	454	416	387	356	327	300	277	258
24.4	24.6	24.8	24.9	24.9	25.0	25.1	25.2	25.3	25.4	S4	578	529	482	441	407	373	341	312	287	265
24.1	24.3	24.4	24.5	24.6	24.7	24.8	24.9	25.0	25.1	S5	595	545	497	453	416	380	346	315	289	265
23.9	24.1	24.2	24.3	24.4	24.5	24.6	24.7	24.8	25.0	S6	603	553	504	459	420	382	347	315	288	262
37.1	37.2	37.3	37.2	37.1	37.0	37.0	37.1	37.2	37.3	L0	-345	-316	-293	-282	282	271	255	240	226	212
33.9	34.1	34.2	34.1	34.0	34.0	34.0	34.1	34.2	34.4	L0.5	372	340	313	298	293	278	261	244	229	216
31.1	31.3	31.4	31.4	31.4	31.4	31.4	31.5	31.6	31.8	L1	404	368	337	317	306	288	269	250	234	221
29.5	29.7	29.8	29.8	29.8	29.8	29.9	29.9	30.0	30.2	L1.5	431	394	360	336	321	300	279	258	242	227
28.1	28.3	28.4	28.4	28.4	28.5	28.5	28.6	28.7	28.9	L2	459	419	383	354	336	313	289	267	249	234
26.2	26.4	26.6	26.6	26.6	26.7	26.7	26.8	27.0	27.1	L3	507	464	423	389	364	336	309	284	264	247
25.0	25.2	25.3	25.4	25.4	25.5	25.6	25.6	25.8	25.9	L4	553	506	461	422	391	359	329	301	279	258
24.3	24.5	24.7	24.8	24.8	24.9	25.0	25.1	25.2	25.3	L5	582	532	485	443	408	373	341	311	286	263
33.9	34.1	34.1	34.1	33.9	33.9	33.9	34.0	34.1	34.2	R0.5	350	320	296	283	-281	-269	-253	-237	-223	-210
30.6	30.8	30.9	30.9	30.8	30.8	30.9	30.9	31.1	31.2	R1	389	356	327	307	297	279	260	242	227	214
29.0	29.2	29.3	29.3	29.3	29.3	29.3	29.4	29.5	29.7	R1.5	424	388	355	330	315	294	273	252	236	223
27.6	27.7	27.8	27.9	27.9	27.9	28.0	28.1	28.2	28.3	R2	460	420	384	355	335	311	287	265	248	233
26.6	26.8	26.9	27.0	27.0	27.0	27.1	27.2	27.3	27.5	R2.5	491	449	410	378	354	328	302	278	259	243
25.7	25.9	26.0	26.1	26.1	26.2	26.3	26.4	26.5	26.6	R3	522	477	436	400	373	344	316	291	270	252
24.8	25.0	25.1	25.2	25.2	25.3	25.4	25.5	25.6	25.8	R4	563	515	470	430	399	366	335	307	284	263
24.2	24.4	24.5	24.6	24.7	24.7	24.8	24.9	25.1	25.2	R5	591	541	493	451	415	379	346	315	290	266

THE INDEX OF VARIATION IS MULTIPLIED BY 10 TO OBTAIN A HIGHER LEVEL OF RANKING PRECISION
THE (-) IS A MARKER, NOT A NEGATIVE NUMBER

AVERAGE: 28.8

GULF POWER COMPANY
Poles, Towers and Fixtures

4-17-2001

SIMULATED PLANT BALANCE METHOD OF LIFE ANALYSIS FOR ACCOUNT 36400000

USING BALANCES PERIOD EQUAL TO LAST 20 YEARS

AVERAGE LIFE AT WHICH BOOK BALS EQUAL SIMULATED BALS AT END OF MORT											INDEX OF VARIATION FOR ANALYSIS OF DATA ENDING IN										
1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	DISP	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	
35.0	35.1	35.2	35.1	34.9	34.7	34.7	34.6	34.7	34.7	S-.5	253	223	203	203	222	221	213	204	193	183	
31.5	31.7	31.8	31.7	31.6	31.5	31.5	31.5	31.6	31.6	S0	278	244	217	209	221	216	206	195	184	176	
29.9	30.1	30.2	30.2	30.1	30.1	30.1	30.1	30.1	30.2	S0.5	296	260	229	215	222	215	204	192	181	173	
28.7	28.9	29.0	29.0	28.9	28.9	28.9	28.9	28.9	29.0	S1	313	274	240	222	226	217	204	192	181	173	
27.9	28.1	28.2	28.2	28.1	28.1	28.1	28.2	28.2	28.3	S1.5	328	287	250	229	230	219	206	192	181	173	
27.1	27.3	27.4	27.5	27.4	27.4	27.4	27.4	27.5	27.6	S2	343	299	260	236	234	222	208	194	182	173	
26.2	26.4	26.5	26.6	26.5	26.5	26.6	26.6	26.7	26.7	S3	364	317	274	246	240	226	211	196	183	174	
25.6	25.7	25.9	25.9	25.9	25.9	26.0	26.0	26.1	26.1	S4	380	330	284	251	242	226	209	194	181	171	
25.2	25.4	25.5	25.6	25.6	25.6	25.7	25.7	25.8	25.8	S5	388	337	289	252	238	220	202	187	174	164	
25.0	25.2	25.4	25.5	25.5	25.5	25.6	25.6	25.6	25.7	S6	391	340	292	253	234	212	-193	-178	-165	-156	
38.5	38.7	38.7	38.6	38.3	38.2	38.1	38.0	38.0	38.1	L0	-245	-217	-199	203	224	225	218	209	198	188	
35.3	35.5	35.6	35.5	35.3	35.2	35.1	35.1	35.1	35.1	L0.5	260	230	208	206	224	222	215	205	194	184	
32.5	32.7	32.8	32.8	32.6	32.5	32.5	32.5	32.5	32.6	L1	278	244	218	211	225	221	212	201	190	181	
30.6	30.8	30.9	30.9	30.8	30.7	30.7	30.7	30.8	30.8	L1.5	297	260	230	217	226	220	210	198	187	179	
29.2	29.4	29.5	29.5	29.4	29.4	29.4	29.4	29.4	29.5	L2	312	273	240	224	229	222	210	198	187	178	
27.3	27.5	27.6	27.7	27.6	27.6	27.6	27.6	27.7	27.7	L3	341	297	258	235	235	224	211	197	185	177	
26.1	26.3	26.4	26.4	26.4	26.4	26.4	26.5	26.5	26.6	L4	367	319	275	246	239	225	210	195	183	173	
25.5	25.7	25.8	25.9	25.9	25.9	25.9	25.9	26.0	26.0	L5	381	331	284	250	239	222	205	191	178	168	
35.3	35.5	35.5	35.4	35.2	35.1	35.0	34.9	35.0	35.0	R0.5	249	221	201	-202	220	220	212	203	192	182	
31.9	32.1	32.2	32.2	32.0	31.9	31.9	31.9	32.0	32.0	R1	275	241	215	206	-218	213	203	192	181	173	
30.0	30.2	30.3	30.3	30.2	30.2	30.2	30.2	30.2	30.3	R1.5	298	262	230	215	220	-212	200	187	176	168	
28.6	28.7	28.9	28.9	28.8	28.8	28.8	28.9	28.9	29.0	R2	320	280	244	224	225	214	201	187	176	168	
27.6	27.8	27.9	28.0	27.9	27.9	27.9	28.0	28.1	28.1	R2.5	339	296	258	233	231	218	203	189	177	169	
26.8	27.0	27.1	27.1	27.1	27.1	27.1	27.2	27.2	27.3	R3	356	310	269	242	236	222	206	191	179	170	
25.9	26.1	26.2	26.2	26.2	26.2	26.3	26.3	26.4	26.4	R4	376	327	283	252	243	226	209	194	181	171	
25.3	25.5	25.6	25.7	25.7	25.7	25.8	25.8	25.8	25.9	R5	387	336	289	254	241	223	205	189	176	166	

THE INDEX OF VARIATION IS MULTIPLIED BY 10 TO OBTAIN A HIGHER LEVEL OF RANKING PRECISION
THE (-) IS A MARKER, NOT A NEGATIVE NUMBER

AVERAGE: 29.5

STUDY AS OF DECEMBER 31 , 2001

PAGE 1

GULF POWER COMPANY
Poles, Towers and Fixtures

4-17-2001

SIMULATED PLANT BALANCE METHOD OF LIFE ANALYSIS FOR ACCOUNT 36400000

USING BALANCES PERIOD EQUAL TO LAST 10 YEARS

AVERAGE LIFE AT WHICH BOOK BALS EQUAL SIMULATED BALS AT END OF											MORT DISP	INDEX OF VARIATION FOR ANALYSIS OF DATA ENDING IN										
1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	1992		1993	1994	1995	1996	1997	1998	1999	2000	2001		
37.4	37.1	36.7	36.0	35.3	34.7	34.2	33.8	33.6	33.4	S-.5	67	100	139	185	222	220	202	177	147	119		
33.8	33.6	33.2	32.7	32.0	31.6	31.2	30.9	30.8	30.7	S0	70	98	135	180	216	214	196	172	146	124		
31.9	31.7	31.4	31.0	30.5	30.2	29.9	29.7	29.6	29.5	S0.5	75	96	131	176	213	212	195	171	146	125		
30.4	30.3	30.1	29.8	29.3	29.0	28.8	28.6	28.5	28.4	S1	79	96	130	174	212	211	195	171	146	126		
29.5	29.5	29.3	29.0	28.6	28.3	28.1	27.9	27.8	27.7	S1.5	83	96	129	174	212	212	195	172	147	125		
28.8	28.7	28.5	28.3	27.9	27.6	27.4	27.2	27.1	27.0	S2	87	97	129	174	213	213	197	174	148	125		
27.9	27.8	27.7	27.4	27.0	26.8	26.5	26.4	26.2	26.2	S3	91	98	128	173	213	214	199	176	148	123		
27.2	27.2	27.0	26.8	26.4	26.2	25.9	25.8	25.7	25.6	S4	92	97	126	170	210	211	195	173	145	118		
26.9	26.8	26.7	26.4	26.1	25.9	25.7	25.5	25.4	25.3	S5	88	94	122	165	201	201	185	163	136	106		
26.7	26.7	26.5	26.3	26.0	25.7	25.5	25.4	25.2	25.2	S6	85	-93	-121	-160	-193	-189	-173	-152	-124	-92		
41.0	40.7	40.2	39.5	38.6	38.0	37.5	37.1	36.8	36.6	L0	-65	102	142	189	226	224	206	180	149	119		
37.7	37.5	37.0	36.4	35.7	35.1	34.6	34.3	34.1	33.9	L0.5	67	100	140	186	223	222	203	178	149	121		
34.8	34.6	34.2	33.7	33.0	32.5	32.1	31.8	31.6	31.5	L1	70	99	138	184	221	219	201	176	148	124		
32.7	32.6	32.3	31.8	31.2	30.8	30.5	30.3	30.1	30.1	L1.5	74	98	135	181	218	217	200	175	148	125		
30.9	30.8	30.6	30.3	29.8	29.5	29.2	29.0	28.9	28.8	L2	78	98	133	179	218	217	200	176	149	126		
29.0	28.9	28.7	28.4	28.1	27.7	27.5	27.3	27.2	27.1	L3	84	97	131	176	216	216	200	177	149	125		
27.7	27.7	27.5	27.2	26.9	26.6	26.4	26.2	26.1	26.0	L4	90	97	128	172	212	213	197	174	147	120		
27.1	27.1	26.9	26.7	26.4	26.1	25.9	25.7	25.6	25.5	L5	90	96	124	168	206	206	191	169	141	112		
37.8	37.5	37.0	36.4	35.6	35.0	34.5	34.1	33.9	33.7	R0.5	67	100	139	185	222	220	201	176	146	117		
34.3	34.1	33.7	33.2	32.5	32.0	31.6	31.3	31.1	31.0	R1	72	97	133	177	213	211	194	170	144	119		
32.0	31.9	31.6	31.1	30.6	30.3	30.1	29.8	29.7	29.7	R1.5	79	95	128	171	208	207	191	169	143	120		
30.3	30.2	30.0	29.7	29.3	29.0	28.8	28.6	28.5	28.4	R2	85	95	126	169	207	207	191	169	144	122		
29.3	29.3	29.1	28.8	28.4	28.1	27.9	27.7	27.6	27.6	R2.5	89	96	126	169	208	208	192	170	145	122		
28.4	28.4	28.2	28.0	27.6	27.3	27.1	26.9	26.8	26.8	R3	92	97	126	170	209	210	194	171	146	123		
27.5	27.5	27.3	27.1	26.7	26.5	26.3	26.1	26.0	25.9	R4	94	98	127	172	211	211	195	172	145	120		
27.0	26.9	26.8	26.5	26.2	25.9	25.7	25.6	25.5	25.4	R5	90	95	124	168	205	204	188	166	138	111		

THE INDEX OF VARIATION IS MULTIPLIED BY 10 TO OBTAIN A HIGHER LEVEL OF RANKING PRECISION
THE (-) IS A MARKER, NOT A NEGATIVE NUMBER

AVERAGE: 28.7

GULF POWER COMPANY
Poles, Towers and Fixtures

4-17-2001

SIMULATED PLANT BALANCE METHOD OF LIFE ANALYSIS FOR ACCOUNT 36400000

USING BALANCES PERIOD EQUAL TO LAST 5 YEARS

AVERAGE LIFE AT WHICH BOOK BALS EQUAL SIMULATED BALS AT END OF MORT											INDEX OF VARIATION FOR ANALYSIS OF DATA ENDING IN									
1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	DISP	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
37.9	37.0	36.0	34.7	33.3	32.5	32.3	32.3	32.8	33.6	S-.5	61	118	151	169	147	97	67	69	99	90
34.2	33.6	32.7	31.6	30.5	30.0	29.9	29.9	30.3	30.9	S0	59	115	148	167	145	95	68	74	106	99
32.4	31.8	31.0	30.2	29.3	28.9	28.7	28.8	29.1	29.7	S0.5	58	113	146	166	145	95	68	75	107	101
30.8	30.4	29.8	29.1	28.2	27.8	27.7	27.7	28.1	28.6	S1	57	112	146	165	145	96	68	75	108	102
29.9	29.6	29.0	28.3	27.5	27.1	27.0	27.0	27.3	27.8	S1.5	56	111	145	166	146	97	68	74	107	102
29.2	28.8	28.3	27.6	26.9	26.4	26.3	26.3	26.7	27.1	S2	56	111	146	166	147	98	68	73	106	101
28.3	27.9	27.5	26.8	26.1	25.7	25.5	25.5	25.8	26.3	S3	56	110	145	167	149	100	68	70	103	98
27.6	27.3	26.8	26.2	25.5	25.1	25.0	25.0	25.2	25.6	S4	55	109	143	164	146	98	67	65	96	91
27.3	26.9	26.5	25.9	25.2	24.9	24.8	24.8	25.0	25.3	S5	-54	106	139	156	136	90	63	59	86	78
27.1	26.7	26.3	25.7	25.1	24.8	24.7	24.7	24.9	25.2	S6	55	-106	-136	-149	-123	-77	-56	-53	-71	-60
41.4	40.6	39.5	38.0	36.5	35.7	35.4	35.4	36.0	36.8	L0	62	120	153	172	149	99	68	69	99	90
38.1	37.4	36.4	35.1	33.7	33.0	32.8	32.8	33.3	34.1	L0.5	61	118	152	170	148	98	68	71	102	94
35.2	34.6	33.7	32.6	31.3	30.7	30.6	30.6	31.0	31.7	L1	60	117	151	169	147	97	68	73	106	99
33.2	32.6	31.8	30.8	29.9	29.4	29.2	29.3	29.6	30.2	L1.5	59	115	149	168	147	98	68	73	106	100
31.4	30.9	30.3	29.5	28.6	28.2	28.0	28.1	28.4	28.9	L2	58	114	149	169	148	98	69	73	107	101
29.4	29.0	28.5	27.8	27.0	26.6	26.4	26.5	26.8	27.2	L3	57	112	147	168	149	100	69	70	104	100
28.1	27.8	27.3	26.7	26.0	25.6	25.4	25.4	25.7	26.1	L4	56	110	144	165	147	99	67	65	97	94
27.5	27.2	26.8	26.1	25.5	25.1	25.0	24.9	25.2	25.5	L5	55	108	141	160	142	95	64	59	88	84
38.3	37.4	36.4	35.0	33.6	32.8	32.5	32.6	33.1	33.8	R0.5	61	118	151	169	146	97	67	68	97	88
34.8	34.1	33.2	32.1	30.9	30.4	30.2	30.2	30.6	31.2	R1	59	114	147	165	143	94	67	71	102	93
32.5	31.9	31.2	30.4	29.5	29.0	28.9	28.9	29.3	29.8	R1.5	57	111	143	163	143	94	67	72	103	96
30.7	30.3	29.8	29.1	28.2	27.8	27.7	27.7	28.0	28.5	R2	55	109	143	163	143	95	67	73	105	98
29.7	29.4	28.9	28.2	27.4	27.0	26.9	26.9	27.2	27.7	R2.5	55	109	143	164	144	96	68	73	105	98
28.9	28.5	28.1	27.4	26.6	26.2	26.1	26.1	26.4	26.9	R3	55	109	143	164	145	96	68	72	105	99
27.9	27.6	27.2	26.5	25.8	25.4	25.3	25.3	25.6	26.0	R4	55	110	144	165	145	95	67	71	102	94
27.4	27.0	26.6	26.0	25.3	24.9	24.8	24.8	25.1	25.4	R5	55	108	141	160	139	91	64	65	92	82

THE INDEX OF VARIATION IS MULTIPLIED BY 10 TO OBTAIN A HIGHER LEVEL OF RANKING PRECISION
THE (-) IS A MARKER, NOT A NEGATIVE NUMBER

AVERAGE: 28.8

GULF POWER COMPANY
Poles, Towers and Fixtures

4-17-2001

SIMULATED PLANT BALANCE METHOD OF LIFE ANALYSIS FOR ACCOUNT 36400000

USING BALANCES PERIOD EQUAL TO LAST 1 YEARS

AVERAGE LIFE AT WHICH BOOK BALS EQUAL SIMULATED BALS AT END OF MORT											INDEX OF VARIATION FOR ANALYSIS OF DATA ENDING IN										
1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	DISP	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	
36.4	34.5	33.5	32.0	31.1	32.1	32.8	33.3	34.3	34.9	S-.5	0	0	0	0	0	0	0	0	0	0	
33.0	31.4	30.6	29.7	29.0	29.8	30.3	30.7	31.6	32.1	S0	0	0	0	0	0	0	0	0	0	0	
31.3	30.1	29.4	28.5	27.9	28.6	29.1	29.5	30.2	30.6	S0.5	0	0	0	0	0	0	0	0	0	0	
30.0	29.0	28.4	27.5	26.9	27.6	28.0	28.4	29.1	29.5	S1	0	0	0	0	0	0	0	0	0	0	
29.2	28.2	27.6	26.8	26.3	26.9	27.3	27.7	28.3	28.7	S1.5	0	0	0	0	0	0	0	0	0	0	
28.5	27.5	27.0	26.2	25.6	26.2	26.6	27.0	27.6	28.0	S2	0	0	0	0	0	0	0	0	0	0	
27.6	26.7	26.2	25.4	24.9	25.4	25.8	26.1	26.7	27.0	S3	0	0	0	0	0	0	0	0	0	0	
27.0	26.1	25.6	24.9	24.4	24.9	25.2	25.5	26.0	26.3	S4	0	0	0	0	0	0	0	0	0	0	
26.7	25.8	25.4	24.7	24.2	24.7	25.0	25.2	25.7	25.9	S5	0	0	0	0	0	0	0	0	0	0	
26.5	25.6	25.2	24.6	24.2	24.7	25.0	25.1	25.4	25.7	S6	0	0	0	0	0	0	0	0	0	0	
39.8	37.8	36.7	35.2	34.1	35.2	36.0	36.5	37.6	38.1	L0	0	0	0	0	0	0	0	0	0	0	
36.7	35.0	33.9	32.5	31.6	32.6	33.3	33.8	34.8	35.4	L0.5	0	0	0	0	0	0	0	0	0	0	
34.0	32.4	31.5	30.4	29.7	30.4	31.0	31.5	32.4	32.9	L1	0	0	0	0	0	0	0	0	0	0	
32.1	30.7	30.0	29.1	28.4	29.1	29.6	30.0	30.8	31.2	L1.5	0	0	0	0	0	0	0	0	0	0	
30.5	29.4	28.8	27.9	27.3	27.9	28.4	28.7	29.5	29.8	L2	0	0	0	0	0	0	0	0	0	0	
28.7	27.7	27.1	26.3	25.7	26.3	26.7	27.1	27.7	28.1	L3	0	0	0	0	0	0	0	0	0	0	
27.5	26.6	26.1	25.3	24.8	25.3	25.7	25.9	26.5	26.8	L4	0	0	0	0	0	0	0	0	0	0	
26.9	26.1	25.6	24.9	24.4	24.9	25.2	25.4	25.9	26.2	L5	0	0	0	0	0	0	0	0	0	0	
36.7	34.8	33.8	32.3	31.3	32.4	33.1	33.6	34.6	35.1	R0.5	0	0	0	0	0	0	0	0	0	0	
33.5	31.9	31.0	30.0	29.4	30.1	30.6	31.0	31.9	32.4	R1	0	0	0	0	0	0	0	0	0	0	
31.4	30.2	29.6	28.7	28.1	28.8	29.3	29.6	30.3	30.7	R1.5	0	0	0	0	0	0	0	0	0	0	
30.0	28.9	28.3	27.5	26.9	27.6	28.0	28.4	29.1	29.4	R2	0	0	0	0	0	0	0	0	0	0	
29.1	28.1	27.5	26.7	26.1	26.7	27.2	27.5	28.2	28.5	R2.5	0	0	0	0	0	0	0	0	0	0	
28.2	27.3	26.7	25.9	25.4	26.0	26.4	26.7	27.4	27.7	R3	0	0	0	0	0	0	0	0	0	0	
27.3	26.4	25.9	25.1	24.6	25.2	25.6	25.9	26.4	26.7	R4	0	0	0	0	0	0	0	0	0	0	
26.7	25.9	25.4	24.7	24.2	24.8	25.1	25.3	25.8	26.1	R5	0	0	0	0	0	0	0	0	0	0	

THE INDEX OF VARIATION IS MULTIPLIED BY 10 TO OBTAIN A HIGHER LEVEL OF RANKING PRECISION
THE (-) IS A MARKER, NOT A NEGATIVE NUMBER

AVERAGE: 29.8

GULF POWER COMPANY
 Depreciation Study as of December 31, 2001
 SPR Retirements Analysis

Account 364 - Poles, Towers and Fixtures

Band	PRIOR STUDY				CURRENT STUDY				Average
	Rank	Curve	Life	Index	Rank	Curve	Life	Index	
0-Year					1	S6	26	561	
0-Year					2	R0.5	36	582	30.5
0-Year					3	S5	27	586	
0-Year					1	S6	27	542	
0-Year					2	R0.5	36	551	31.1
0-Year					3	R1	34	555	
0-Year					1	S6	27	479	
0-Year					2	S5	27	505	30.6
0-Year					3	R0.5	36	511	
0-Year					1	S6	24	365	
0-Year					2	S5	24	417	27.3
0-Year					3	L5	24	437	
-Year					1	R2	40	169	
-Year					2	R2.5	38	169	40.6
-Year					3	S1.5	39	169	
Other									
election		S0	32			R0.5	30		
Balance	<u>\$72,601,123</u>				<u>\$86,402,587</u>				

Notes:

LIFE ANALYSIS DATA IN DOLLARS
FOR ACCOUNT 36400000

Poles, Towers and Fixtures

YEAR	ADDITIONS	RETIREMENTS	YEAR	ADDITIONS	RETIREMENTS
1922	702.	0.	1962	601544.	176854.
1923	8321.	0.	1963	661598.	156301.
1924	5614.	0.	1964	651572.	149484.
1925	19049.	0.	1965	725847.	160011.
1926	67473.	0.	1966	730675.	190990.
1927	142365.	0.	1967	879076.	190202.
1928	119005.	0.	1968	972704.	192652.
1929	53437.	0.	1969	1095024.	243581.
1930	54039.	0.	1970	1210306.	187982.
1931	29676.	0.	1971	1536954.	354147.
1932	28273.	0.	1972	1577199.	329540.
1933	14738.	0.	1973	1687105.	358107.
1934	20653.	0.	1974	1944129.	378147.
1935	34288.	0.	1975	1337688.	337287.
1936	59954.	0.	1976	152953.	40385.
1937	70982.	18347.	1977	1360471.	276405.
1938	81208.	18447.	1978	1669653.	253697.
1939	62160.	14237.	1979	1750526.	304208.
1940	61859.	12833.	1980	1978516.	278859.
1941	57247.	12231.	1981	2067007.	273489.
1942	61257.	15640.	1982	2849222.	289799.
1943	31381.	11530.	1983	2606528.	203693.
1944	42409.	4612.	1984	2284314.	286182.
1945	170939.	17445.	1985	3778517.	499922.
1946	308592.	26969.	1986	3664372.	417140.
1947	334960.	50429.	1987	3581574.	453636.
1948	353808.	53437.	1988	1784830.	566798.
1949	371554.	62260.	1989	3671472.	657446.
1950	364235.	64566.	1990	3927562.	585427.
1951	339840.	57949.	1991	3508658.	722082.
1952	374862.	70581.	1992	5550523.	1704403.
1953	465294.	79905.	1993	4483541.	1762768.
1954	485446.	78802.	1994	4795130.	1583517.
1955	544297.	80707.	1995	5338979.	1953793.
1956	641145.	121612.	1996	3808711.	1854568.
1957	725061.	138255.	1997	3670158.	700079.
1958	655208.	140561.	1998	4067278.	884075.
1959	768572.	136450.	1999	3896924.	1072548.
1960	689169.	181265.	2000	3319422.	693533.
1961	696688.	166628.	2001	6258000.	1090000.

NUMBER OF CURVES 27

NUMBER OF LIVES 12

MIN LIFE 4

MAXLIFE 100

RATIO 1.33994031

ACCOUNT BALANCE 86402587.

GULF POWER COMPANY
 Poles, Towers and Fixtures
 SIMULATED PLANT RETIREMENTS METHOD OF LIFE ANALYSIS FOR ACCOUNT 36400000

4-17-2001

USING RETIREMENT PERIOD EQUAL TO LAST 40 YEARS

AVERAGE LIFE AT WHICH BOOK RETS EQUAL SIMULATED RETS AT END OF MORT											INDEX OF VARIATION FOR ANALYSIS OF DATA ENDING IN									
1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	DISP	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
36.8	34.9	33.8	32.4	31.4	32.6	33.4	33.9	35.1	35.7	S-.5	559	616	595	597	570	596	596	579	604	587
33.5	31.9	31.0	30.0	29.4	30.2	30.8	31.3	32.4	32.9	S0	565	620	598	601	573	600	601	585	614	599
31.7	30.5	29.8	28.9	28.3	29.0	29.6	30.0	30.9	31.4	S0.5	571	624	602	605	578	603	604	588	616	602
30.4	29.3	28.7	27.8	27.3	28.0	28.6	29.0	29.8	30.2	S1	578	630	608	612	585	608	608	592	620	605
29.6	28.6	28.0	27.2	26.6	27.3	27.8	28.2	29.0	29.4	S1.5	586	637	615	619	592	613	612	595	622	606
28.9	27.9	27.3	26.5	26.0	26.7	27.2	27.5	28.3	28.7	S2	595	644	623	627	600	619	616	598	624	608
28.0	27.1	26.5	25.7	25.2	25.8	26.3	26.7	27.4	27.8	S3	609	656	634	638	612	628	622	603	626	609
27.4	26.5	26.0	25.2	24.7	25.3	25.7	26.0	26.7	27.1	S4	622	661	634	635	608	624	618	598	620	603
27.0	26.2	25.7	25.0	24.5	25.1	25.5	25.7	26.3	26.7	S5	629	657	623	614	584	605	599	578	601	586
26.8	26.0	25.5	24.9	24.6	25.1	25.4	25.6	26.1	26.4	S6	638	659	619	597	-559	-587	-579	-556	-574	-561
40.3	38.3	37.1	35.5	34.5	35.7	36.6	37.1	38.4	39.0	L0	560	619	598	601	574	600	599	582	607	591
37.2	35.4	34.3	32.9	32.0	33.1	33.9	34.5	35.6	36.2	L0.5	564	621	600	603	576	602	602	585	611	595
34.4	32.8	31.9	30.7	30.1	30.9	31.6	32.2	33.2	33.8	L1	569	625	604	607	579	605	605	589	617	602
32.5	31.1	30.4	29.4	28.8	29.6	30.2	30.6	31.5	32.1	L1.5	576	631	609	612	585	609	608	592	620	605
30.9	29.8	29.1	28.2	27.6	28.4	28.9	29.3	30.1	30.6	L2	585	638	616	620	592	615	613	596	624	609
29.0	28.1	27.5	26.6	26.1	26.8	27.3	27.6	28.4	28.8	L3	600	648	626	630	604	622	618	600	625	610
27.9	27.0	26.4	25.6	25.1	25.7	26.2	26.5	27.2	27.6	L4	614	655	629	630	605	621	615	597	623	608
27.3	26.4	25.9	25.2	24.7	25.3	25.7	25.9	26.6	26.9	L5	625	658	628	623	595	612	605	585	609	595
37.1	35.2	34.1	32.6	31.7	32.8	33.6	34.1	35.3	35.9	R0.5	-556	-613	591	594	566	593	592	575	599	582
33.9	32.3	31.4	30.3	29.6	30.5	31.1	31.6	32.7	33.2	R1	560	613	-590	-593	568	593	593	576	602	586
31.9	30.6	29.9	29.0	28.4	29.2	29.7	30.1	31.0	31.5	R1.5	566	617	596	600	574	598	597	580	605	590
30.3	29.3	28.7	27.8	27.3	28.0	28.5	28.9	29.7	30.1	R2	575	626	604	609	583	605	603	586	611	595
29.4	28.5	27.9	27.0	26.5	27.2	27.7	28.1	28.8	29.2	R2.5	586	635	613	617	591	612	609	591	615	599
28.6	27.7	27.1	26.3	25.8	26.4	26.9	27.3	28.0	28.4	R3	598	646	623	627	600	619	615	597	621	604
27.7	26.8	26.2	25.5	25.0	25.6	26.1	26.4	27.1	27.5	R4	616	660	636	636	607	626	621	601	622	605
27.1	26.2	25.7	25.0	24.6	25.2	25.6	25.9	26.5	26.8	R5	628	661	631	624	593	614	609	588	608	591

THE (-) IS A MARKER, NOT A NEGATIVE NUMBER

AVERAGE: 30.5

GULF POWER COMPANY
 Poles, Towers and Fixtures
 SIMULATED PLANT RETIREMENTS METHOD OF LIFE ANALYSIS FOR ACCOUNT 36400000

4-17-2001

USING RETIREMENT PERIOD EQUAL TO LAST 30 YEARS

AVERAGE LIFE AT WHICH BOOK RETS EQUAL SIMULATED RETS AT END OF											INDEX OF VARIATION FOR ANALYSIS OF DATA ENDING IN									
1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	MORT DISP	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
38.3	36.1	34.8	33.1	32.0	33.1	33.9	34.4	35.5	36.2	8-.5	532	591	569	570	541	565	564	548	570	556
34.9	33.1	32.0	30.6	29.8	30.6	31.3	31.8	32.8	33.5	80	535	593	571	572	544	568	568	554	579	566
33.2	31.5	30.6	29.5	28.8	29.5	30.1	30.5	31.4	32.0	80.5	537	594	573	576	549	571	570	555	580	568
31.6	30.3	29.6	28.5	27.8	28.5	29.1	29.5	30.2	30.7	81	541	598	578	581	555	575	574	558	583	571
30.7	29.6	28.9	27.9	27.2	27.9	28.4	28.8	29.5	30.0	81.5	546	602	583	587	561	580	577	561	584	571
30.0	28.9	28.2	27.3	26.6	27.3	27.7	28.1	28.8	29.3	82	552	608	589	594	568	585	580	564	586	573
29.1	28.1	27.5	26.6	26.0	26.5	27.0	27.3	28.0	28.4	83	564	617	597	603	578	592	585	567	587	572
28.5	27.5	26.9	26.1	25.5	26.1	26.5	26.8	27.4	27.8	84	578	623	600	602	576	590	582	564	582	568
28.1	27.2	26.7	25.9	25.4	25.9	26.3	26.5	27.0	27.4	85	590	625	595	588	559	576	569	550	570	558
27.9	27.0	26.5	25.8	25.4	25.9	26.2	26.4	26.8	27.2	86	601	630	594	576	541	563	-555	-534	-550	-542
41.9	39.5	38.1	36.2	35.0	36.2	37.0	37.6	38.8	39.5	L0	533	594	573	574	545	568	567	551	573	559
38.7	36.6	35.4	33.7	32.6	33.7	34.4	35.0	36.0	36.8	L0.5	535	595	575	576	547	570	569	554	577	563
36.0	34.1	33.0	31.5	30.6	31.4	32.1	32.7	33.7	34.4	L1	538	598	577	579	550	573	572	557	582	569
34.0	32.4	31.3	30.1	29.4	30.1	30.7	31.1	32.0	32.7	L1.5	541	601	581	583	555	577	575	559	584	571
32.3	30.8	30.1	29.0	28.2	28.9	29.5	29.9	30.6	31.1	L2	546	605	586	590	562	582	579	563	587	574
30.2	29.1	28.4	27.5	26.8	27.4	27.9	28.2	28.9	29.4	L3	559	613	593	598	573	588	583	566	587	574
29.0	28.0	27.4	26.5	25.9	26.5	26.9	27.2	27.8	28.2	L4	573	620	597	599	574	588	582	564	586	574
28.4	27.4	26.9	26.1	25.5	26.1	26.4	26.7	27.2	27.7	L5	584	624	597	594	567	581	574	555	576	565
38.6	36.4	35.1	33.3	32.2	33.3	34.1	34.6	35.7	36.4	R0.5	-530	588	566	566	-538	562	560	544	565	551
35.3	33.5	32.3	30.9	30.1	30.9	31.6	32.1	33.1	33.8	R1	531	-587	-564	-565	538	-561	560	545	568	555
33.3	31.6	30.7	29.6	28.9	29.7	30.2	30.6	31.5	32.1	R1.5	533	588	566	570	544	565	563	547	570	557
31.5	30.2	29.5	28.5	27.8	28.5	29.0	29.4	30.2	30.7	R2	537	592	573	577	552	571	568	552	574	561
30.5	29.4	28.7	27.7	27.1	27.8	28.3	28.6	29.3	29.8	R2.5	545	600	580	585	560	577	574	557	578	564
29.7	28.6	28.0	27.0	26.4	27.1	27.5	27.9	28.5	29.0	R3	554	608	588	593	568	584	579	561	582	568
28.8	27.8	27.2	26.3	25.7	26.3	26.8	27.1	27.7	28.1	R4	571	621	600	602	574	590	584	565	584	568
28.2	27.3	26.7	25.9	25.4	26.0	26.4	26.6	27.1	27.5	R5	586	625	598	594	565	582	576	557	574	560

THE (-) IS A MARKER, NOT A NEGATIVE NUMBER

AVERAGE: 31.1

GULF POWER COMPANY
 Poles, Towers and Fixtures
 SIMULATED PLANT RETIREMENTS METHOD OF LIFE ANALYSIS FOR ACCOUNT 36400000

4-17-2001

USING RETIREMENT PERIOD EQUAL TO LAST 20 YEARS

AVERAGE LIFE AT WHICH BOOK RETS EQUAL SIMULATED RETS AT END OF MORT											INDEX OF VARIATION FOR ANALYSIS OF DATA ENDING IN									
1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	DISP	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
40.0	37.5	36.1	33.9	31.8	32.9	33.6	34.0	35.1	35.5	S-.5	532	593	572	566	507	531	528	511	533	516
36.6	34.4	33.2	31.4	29.8	30.6	31.1	31.5	32.5	32.9	S0	533	594	573	568	510	534	532	516	542	525
34.8	32.9	31.7	30.2	28.8	29.5	30.0	30.3	31.1	31.5	S0.5	534	595	574	572	515	537	534	518	544	527
33.3	31.5	30.5	29.2	27.9	28.5	29.0	29.3	30.0	30.3	S1	535	596	577	577	521	542	538	521	546	530
32.4	30.7	29.9	28.6	27.3	27.9	28.3	28.6	29.3	29.6	S1.5	536	599	581	582	527	546	541	523	547	530
31.5	30.1	29.3	28.0	26.7	27.3	27.7	27.9	28.6	28.9	S2	538	603	586	588	534	551	544	526	549	531
30.7	29.4	28.6	27.4	26.0	26.6	26.9	27.1	27.7	28.0	S3	545	609	594	597	543	557	548	528	548	530
30.2	29.0	28.2	27.0	25.6	26.1	26.4	26.5	27.1	27.3	S4	558	617	599	599	542	554	543	522	541	522
30.0	28.8	28.0	26.8	25.6	26.0	26.2	26.3	26.7	26.8	S5	573	625	602	592	527	542	530	507	525	505
30.0	28.7	28.0	26.8	25.7	26.1	26.2	26.1	26.5	26.5	S6	585	634	607	587	513	532	-516	-488	-500	-479
44.3	41.0	39.4	37.0	34.8	35.9	36.6	37.1	38.2	38.6	L0	534	596	575	570	509	533	530	513	536	518
40.5	38.0	36.6	34.5	32.4	33.5	34.1	34.5	35.6	36.0	L0.5	535	597	577	572	512	535	532	516	540	522
37.6	35.4	34.1	32.2	30.4	31.3	31.9	32.3	33.3	33.7	L1	537	599	579	575	515	539	536	520	545	528
35.7	33.7	32.5	30.8	29.3	30.0	30.5	30.8	31.7	32.0	L1.5	538	601	582	580	521	542	538	522	547	530
34.1	32.2	31.1	29.6	28.2	28.8	29.3	29.6	30.3	30.6	L2	540	605	587	586	528	547	542	525	549	533
31.9	30.4	29.5	28.2	26.8	27.4	27.7	28.0	28.6	28.9	L3	546	610	593	593	538	553	545	527	549	531
30.7	29.4	28.6	27.3	26.0	26.5	26.8	26.9	27.5	27.7	L4	558	618	599	597	540	552	543	523	546	528
30.2	29.0	28.2	27.0	25.7	26.1	26.3	26.4	26.9	27.1	L5	567	623	601	596	534	546	534	512	532	514
40.4	37.8	36.4	34.2	32.1	33.2	33.9	34.3	35.3	35.7	R0.5	530	590	569	563	-504	528	525	508	529	511
37.1	34.9	33.6	31.8	30.1	30.9	31.5	31.9	32.9	33.2	R1	528	588	-567	-562	505	-528	525	509	532	515
35.0	33.1	32.0	30.4	29.0	29.7	30.2	30.5	31.3	31.7	R1.5	-528	-588	567	565	511	532	528	512	534	517
33.2	31.5	30.6	29.3	27.9	28.6	29.1	29.3	30.1	30.4	R2	529	588	569	571	519	538	533	516	538	521
32.1	30.6	29.8	28.6	27.2	27.9	28.3	28.6	29.3	29.5	R2.5	531	593	576	579	526	544	538	520	541	523
31.2	29.9	29.1	27.9	26.6	27.2	27.6	27.8	28.5	28.7	R3	536	599	583	587	534	550	543	524	545	526
30.4	29.2	28.4	27.2	25.9	26.5	26.8	27.0	27.5	27.7	R4	548	611	595	596	540	555	547	526	545	525
30.1	28.8	28.1	26.9	25.6	26.1	26.3	26.4	26.9	27.0	R5	564	620	600	595	532	548	538	515	532	511

THE (-) IS A MARKER, NOT A NEGATIVE NUMBER

AVERAGE: 30.6

GULF POWER COMPANY
 Poles, Towers and Fixtures
 SIMULATED PLANT RETIREMENTS METHOD OF LIFE ANALYSIS FOR ACCOUNT 36400000

4-17-2001

USING RETIREMENT PERIOD EQUAL TO LAST 10 YEARS

AVERAGE LIFE AT WHICH BOOK RETS EQUAL SIMULATED RETS AT END OF											INDEX OF VARIATION FOR ANALYSIS OF DATA ENDING IN									
1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	MORT DISP	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
38.7	33.6	30.8	28.5	26.7	27.7	28.6	29.2	30.4	31.2	S-.5	510	503	436	410	351	401	423	427	472	473
35.4	31.0	28.9	26.8	25.2	26.2	27.0	27.6	28.8	29.5	S0	509	502	437	412	353	405	429	434	482	485
33.9	29.9	27.9	25.9	24.3	25.2	26.0	26.6	27.8	28.5	S0.5	510	505	440	415	355	406	430	435	484	487
32.5	28.9	26.9	25.0	23.4	24.3	25.0	25.6	26.8	27.5	S1	511	508	442	417	357	407	432	437	487	491
31.7	28.3	26.3	24.4	22.8	23.6	24.4	24.9	26.0	26.7	S1.5	513	511	446	421	359	409	432	437	487	491
31.0	27.7	25.7	23.7	22.3	23.0	23.7	24.2	25.3	26.0	S2	516	516	450	425	361	410	433	438	488	491
30.3	27.1	25.0	23.0	21.6	22.3	22.9	23.4	24.4	25.0	S3	521	520	453	428	367	411	432	435	484	487
30.0	26.5	24.5	22.6	21.2	21.9	22.5	22.9	23.7	24.2	S4	531	513	436	415	374	408	421	418	461	464
29.9	26.1	24.1	22.5	21.1	21.9	22.5	22.8	23.5	23.9	S5	543	494	397	383	371	394	396	384	415	417
30.1	25.6	23.7	22.4	21.2	22.2	22.8	22.9	23.4	23.6	S6	551	-480	-365	-358	360	-373	-363	-349	-366	-365
42.2	36.6	33.4	30.5	28.6	29.7	30.7	31.5	33.1	34.0	L0	510	503	437	410	350	403	426	430	475	475
39.1	34.0	31.1	28.8	27.0	28.0	29.0	29.6	31.0	31.8	L0.5	511	504	438	410	350	404	428	433	480	481
36.4	31.8	29.4	27.2	25.5	26.6	27.4	28.1	29.4	30.1	L1	513	506	438	410	-349	404	430	436	485	488
34.6	30.4	28.2	26.1	24.5	25.5	26.3	26.9	28.1	28.8	L1.5	514	508	442	415	353	407	432	438	487	491
33.0	29.3	27.2	25.1	23.5	24.4	25.2	25.8	27.0	27.7	L2	515	512	447	420	358	410	435	441	491	495
31.1	27.8	25.8	23.9	22.3	23.1	23.7	24.2	25.3	26.0	L3	521	515	451	429	367	412	433	437	487	491
30.2	26.9	24.9	23.1	21.6	22.3	22.8	23.2	24.2	24.7	L4	531	513	438	410	365	402	414	413	463	469
29.9	26.4	24.4	22.7	21.3	22.0	22.5	22.8	23.6	24.0	L5	537	505	419	396	370	398	402	394	431	437
39.1	34.0	31.0	28.7	26.9	27.9	28.7	29.3	30.6	31.3	R0.5	509	502	436	410	351	399	420	423	466	466
36.1	31.6	29.3	27.2	25.5	26.4	27.2	27.8	28.9	29.6	R1	508	501	437	413	354	402	423	426	470	471
34.3	30.3	28.2	26.1	24.4	25.3	26.1	26.6	27.8	28.4	R1.5	-507	503	440	417	357	404	425	428	473	475
32.7	29.2	27.1	25.1	23.4	24.3	25.0	25.5	26.7	27.3	R2	508	507	444	420	360	406	428	431	478	480
31.8	28.4	26.3	24.3	22.7	23.5	24.2	24.8	25.9	26.5	R2.5	511	511	447	421	359	407	429	433	480	482
31.0	27.7	25.6	23.5	22.1	22.8	23.5	24.0	25.1	25.7	R3	515	516	449	421	360	407	430	435	482	484
30.4	26.8	24.6	22.7	21.4	22.1	22.8	23.3	24.3	24.8	R4	524	519	445	415	364	408	429	431	476	477
30.0	26.2	24.0	22.4	21.0	21.8	22.5	23.0	23.7	24.1	R5	535	504	414	397	372	403	412	404	439	439

THE (-) IS A MARKER, NOT A NEGATIVE NUMBER

AVERAGE: 27.3

GULF POWER COMPANY
 Poles, Towers and Fixtures
 SIMULATED PLANT RETIREMENTS METHOD OF LIFE ANALYSIS FOR ACCOUNT 36400000

4-17-2001

USING RETIREMENT PERIOD EQUAL TO LAST 5 YEARS

AVERAGE LIFE AT WHICH BOOK RETS EQUAL SIMULATED RETS AT END OF MORT											INDEX OF VARIATION FOR ANALYSIS OF DATA ENDING IN									
1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	DISP	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
33.0	27.8	25.4	21.9	19.9	24.5	29.2	33.0	41.4	49.7	S-.5	443	409	330	218	74	338	423	452	458	170
30.6	26.2	23.9	20.7	19.0	23.2	27.5	30.8	38.4	44.8	S0	444	413	334	219	76	344	430	461	467	170
29.5	25.3	23.1	20.1	18.4	22.4	26.5	29.6	36.6	41.9	S0.5	445	414	334	219	76	345	431	462	469	170
28.5	24.4	22.3	19.4	17.9	21.6	25.5	28.5	34.9	39.9	S1	445	415	334	219	76	346	433	463	471	-169
27.9	23.8	21.7	19.0	17.5	21.1	24.8	27.7	33.7	38.5	S1.5	447	417	335	219	77	347	433	463	470	169
27.2	23.2	21.2	18.5	17.1	20.6	24.1	26.9	32.6	37.3	S2	449	418	335	219	77	347	433	463	469	170
26.5	22.5	20.5	17.7	16.4	19.8	23.1	25.9	31.2	35.7	S3	451	421	341	224	80	350	430	460	466	170
25.9	22.3	20.0	16.7	15.8	18.7	22.6	25.1	30.3	34.7	S4	444	416	355	235	87	361	418	447	466	170
25.4	22.1	19.7	16.1	15.4	17.2	22.9	24.7	29.7	34.5	S5	425	-401	382	246	93	402	383	415	472	170
24.7	21.9	19.3	15.8	15.1	16.8	23.7	24.7	28.9	34.4	S6	-410	409	447	279	103	435	-343	-372	461	174
36.0	29.8	27.0	23.1	21.2	26.2	31.5	36.0	46.1	54.8	L0	445	411	331	217	76	342	426	455	461	171
33.4	28.1	25.5	22.1	20.2	24.8	29.6	33.5	42.0	50.0	L0.5	445	411	331	217	76	343	429	458	464	170
31.2	26.6	24.2	21.1	19.4	23.6	28.1	31.4	39.1	45.8	L1	444	410	330	217	76	345	432	462	468	170
29.9	25.5	23.2	20.3	18.8	22.7	26.8	30.0	37.1	42.7	L1.5	446	413	333	217	78	347	433	463	469	170
28.8	24.5	22.3	19.6	18.1	21.8	25.7	28.7	35.1	40.2	L2	448	416	334	-216	81	350	436	465	471	170
27.4	23.5	21.1	18.2	17.0	20.5	23.9	26.8	32.6	37.3	L3	450	423	339	216	87	352	432	463	468	170
26.4	22.7	20.3	17.0	16.1	19.5	22.9	25.4	31.1	35.6	L4	445	410	347	228	91	355	411	449	474	170
25.9	22.3	19.8	16.4	15.6	18.4	22.7	24.7	30.1	34.8	L5	438	408	372	242	98	376	393	424	473	170
33.3	28.0	25.5	22.0	20.0	24.6	29.3	33.1	41.6	50.2	R0.5	443	408	-330	217	73	-335	419	448	-454	171
31.1	26.6	24.2	20.8	19.0	23.2	27.7	31.0	38.6	45.3	R1	442	411	332	218	74	337	422	452	458	170
29.9	25.5	23.1	20.1	18.4	22.3	26.5	29.7	36.6	42.0	R1.5	444	413	334	219	74	340	424	454	461	170
28.7	24.5	22.3	19.4	17.8	21.5	25.4	28.5	34.8	39.8	R2	446	415	335	220	73	342	427	456	464	169
27.9	23.7	21.6	18.9	17.2	20.9	24.7	27.6	33.5	38.4	R2.5	448	415	335	223	-70	343	429	458	465	169
27.1	22.9	21.1	18.4	16.8	20.2	23.9	26.7	32.3	37.0	R3	449	415	338	227	70	344	430	459	466	170
26.1	22.2	20.4	17.4	16.1	19.2	23.4	25.8	30.6	35.3	R4	447	415	347	247	72	350	427	454	465	170
25.4	22.0	19.9	16.4	15.5	17.4	23.2	25.1	29.7	34.3	R5	433	409	371	251	82	390	400	432	466	170

THE (-) IS A MARKER, NOT A NEGATIVE NUMBER

AVERAGE: 40.6

GULF POWER COMPANY
 Depreciation Study as of December 31, 2001
 Salvage and Cost of Removal Analysis

Production _____ Transm. _____ Distribution X General _____

Account 364 - Poles, Towers and Fixtures

BAND	PRIOR			CURRENT		
	Salvage %	COR %	Net Removal %	Salvage %	COR %	Net Removal %
10-Year	_____	_____	_____	10	92	82
20-Year	_____	_____	_____	23	121	98
Full () (21)	_____	_____	_____	35	128	93
Other () (3)	_____	_____	_____	(3)	80	83
Selection	25	85	60	10	80	70
Balance	<u> \$72,601,123 </u>			<u> \$86,402,587 </u>		

Notes: Net Removal Cost as approved by FPSC in 1997: 60%

Cost of Removal:	80%
Salvage:	10%
Proposed Net Removal:	<u> 70% </u>

Salvage and COR amounts are decreasing in past 4 years. Considerable COR percentages.

Reliance placed on 3 to 5 year experience.

**NET REMOVAL COST
HISTORICAL ANALYSIS
GULF POWER COMPANY**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Assigned Year	Retirements	Cost of Removal	Cost of Removal % (C)+(B)	Gross Salvage	Gross Salvage % (E)+(B)	Net Removal (C)-(E)	% Net Removal To Rets (G)+(B)
ACCOUNT 364							
1981	275,464	147,973	53.72	111,714	40.55	36,259	13.16
1982	289,799	182,138	62.85	157,555	54.37	24,582	8.48
1983	203,693	84,306	41.39	171,382	84.14	(87,076)	(42.75)
1984	286,182	160,344	56.03	407,987	142.56	(247,643)	(86.53)
1985	488,520	446,348	91.37	367,319	75.19	79,029	16.18
1986	428,542	788,691	184.04	454,376	106.03	334,316	78.01
1987	445,889	869,993	195.11	222,448	49.89	647,545	145.23
1988	566,803	1,252,990	221.06	100,303	17.70	1,152,688	203.37
1989	657,446	944,145	143.61	245,865	37.40	698,280	106.21
1990	585,427	1,212,502	207.11	384,911	65.75	827,591	141.37
1991	722,082	1,498,194	207.48	56,981	7.89	1,441,213	199.59
1992	1,011,367	1,409,171	139.33	267,469	26.45	1,141,702	112.89
1993	1,267,929	1,259,065	99.30	682,844	53.86	576,221	45.45
1994	683,559	1,321,323	193.30	218,251	31.93	1,103,072	161.37
1995	951,753	1,383,841	145.40	377,808	39.70	1,006,033	105.70
1996	1,050,647	1,003,655	95.53	119,983	11.42	883,672	84.11
1997	698,110	888,264	127.24	406,654	58.25	481,610	68.99
1998	884,075	697,338	78.88	(218,037)	(24.66)	915,375	103.54
1999	1,042,190	648,318	62.21	(31,253)	(3.00)	679,571	65.21
2000	693,533	762,673	109.97	158,136	22.80	604,537	87.17
TOTAL	13,233,010	16,961,274	128.17	4,662,697	35.24	12,298,577	92.94
10 Yr.	9,005,245	10,871,843	120.73	2,038,837	22.64	8,833,006	98.09
5 Yr.	4,368,555	4,000,248	91.57	435,483	9.97	3,564,765	81.60
3 Yr.	2,819,798	2,108,329	80.48	(91,154)	(3.48)	2,199,483	83.96

Net Removal Cost as approved by FPSC in 1997:

60%

Cost of Removal
Salvage

80%
10%

Proposed Net Removal Cost:

70%

Salvage and COR amounts are decreasing in past 4 years. Considerable COR percentages.

Reliance placed on 3 to 5 year experience.

Deloitte & Touche

GULF POWER COMPANY
Depreciation Study as of December 31, 2001

Production _____ Transm. _____ Distribution X General _____

Account 365 - Overhead Conductors and Devices

Depreciable Balance \$97,757,780

Depreciable Reserve \$41,003,000

	PRIOR STUDY	EXISTING	CURRENT STUDY
Average Service Life (Yrs.)	<u> 32.0 </u>	<u> 32.0 </u>	<u> 34.0 </u>
Iowa Curve	<u> S1 </u>	<u> S1 </u>	<u> R0.5 </u>
Remaining Life (Yrs.)	<u> 23.0 </u>	<u> 23.0 </u>	<u> 25.2 </u>
Salvage (%)	<u> 50 </u>	<u> 50 </u>	<u> 30 </u>
Cost of Removal (%)	<u> 60 </u>	<u> 60 </u>	<u> 35 </u>
Net Removal (%)	<u> 10 </u>	<u> 10 </u>	<u> 5 </u>
Rate (%)	<u> 3.3 </u>	<u> 3.2 </u>	<u> 2.5 </u>

.....
Account Content: 2001 activity is estimated.

Life Analysis:

Salvage & Cost of Removal Analysis:

STUDY AS OF DECEMBER 31 , 2001

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GULF POWER COMPANY

5-17-2001

Overhead Conductors and Devices
 AVERAGE LIFE GROUP METHOD THEORETICAL RESERVE
 ACCOUNT 36500000

AGE	VINTAGE YEAR	SURVIVING	REMAINING	RESERVE THEORETICAL	
		BALANCE DECEMBER 31 2001	LIFE ASL CURVE 34.0 R.5	RATIO	RESERVE
0.5	2001	4069557.	33.6908	0.00909	37011.
1.5	2000	2831025.	33.0716	0.02731	77306.
2.5	1999	2239962.	32.4549	0.04544	101792.
3.5	1998	2356286.	31.8408	0.06351	149641.
4.5	1997	2158730.	31.2291	0.08150	175933.
5.5	1996	3081071.	30.6197	0.09942	306320.
6.5	1995	5209480.	30.0126	0.11728	610946.
7.5	1994	4856516.	29.4077	0.13507	655953.
8.5	1993	5117229.	28.8049	0.15280	781894.
9.5	1992	5625951.	28.2040	0.17047	959054.
10.5	1991	4985967.	27.6050	0.18809	937799.
11.5	1990	4406522.	27.0079	0.20565	906207.
12.5	1989	3982551.	26.4127	0.22316	888734.
13.5	1988	3629668.	25.8197	0.24060	873282.
14.5	1987	3452106.	25.2294	0.25796	890504.
15.5	1986	3154242.	24.6418	0.27524	868173.
16.5	1985	4272427.	24.0576	0.29242	1249359.
17.5	1984	3294241.	23.4770	0.30950	1019572.
18.5	1983	2145378.	22.9003	0.32646	700387.
19.5	1982	2887487.	22.3280	0.34330	991261.
20.5	1981	2251005.	21.7603	0.35999	810339.
21.5	1980	1917113.	21.1977	0.37654	721865.
22.5	1979	2085783.	20.6405	0.39293	819560.
23.5	1978	1612130.	20.0889	0.40915	659604.
24.5	1977	1448188.	19.5431	0.42520	615774.
25.5	1976	119473.	19.0035	0.44107	52696.
26.5	1975	1174007.	18.4702	0.45676	536240.
27.5	1974	1575508.	17.9432	0.47226	744045.
28.5	1973	1313394.	17.4230	0.48756	640357.
29.5	1972	1153355.	16.9095	0.50266	579749.
30.5	1971	987031.	16.4026	0.51757	510857.
31.5	1970	751802.	15.9027	0.53227	400164.
32.5	1969	553372.	15.4096	0.54678	302572.

STUDY AS OF DECEMBER 31 , 2001

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GULF POWER COMPANY

5-17-2001

Overhead Conductors and Devices
 AVERAGE LIFE GROUP METHOD THEORETICAL RESERVE
 ACCOUNT 36500000

AGE	VINTAGE YEAR	SURVIVING	REMAINING	RESERVE THEORETICAL	
		BALANCE DECEMBER 31 2001	LIFE ASL CURVE 34.0 R.5	RATIO	RESERVE
33.5	1968	488975.	14.9233	0.56108	274354.
34.5	1967	594514.	14.4438	0.57518	341953.
35.5	1966	367817.	13.9711	0.58909	216676.
36.5	1965	416633.	13.5050	0.60279	251144.
37.5	1964	455911.	13.0454	0.61631	280983.
38.5	1963	389057.	12.5922	0.62964	244966.
39.5	1962	287272.	12.1453	0.64279	184654.
40.5	1961	382826.	11.7044	0.65575	251039.
41.5	1960	376621.	11.2693	0.66855	251790.
42.5	1959	361465.	10.8397	0.68118	246224.
43.5	1958	320912.	10.4155	0.69366	222604.
44.5	1957	359938.	9.9962	0.70599	254114.
45.5	1956	375568.	9.5816	0.71819	269728.
46.5	1955	282611.	9.1713	0.73026	206378.
47.5	1954	237058.	8.7648	0.74221	175947.
48.5	1953	216597.	8.3617	0.75407	163329.
49.5	1952	144100.	7.9614	0.76584	110358.
50.5	1951	122786.	7.5634	0.77755	95472.
51.5	1950	140672.	7.1670	0.78921	111019.
52.5	1949	152502.	6.7716	0.80084	122129.
53.5	1948	126187.	6.3762	0.81247	102523.
54.5	1947	96842.	5.9800	0.82412	79809.
55.5	1946	78815.	5.5820	0.83582	65875.
56.5	1945	48944.	5.1811	0.84761	41486.
57.5	1944	15975.	4.7762	0.85952	13731.
58.5	1943	9396.	4.3658	0.87159	8190.
59.5	1942	23703.	3.9486	0.88386	20950.
60.5	1941	15674.	3.5234	0.89637	14050.
61.5	1940	15737.	3.0888	0.90915	14307.
62.5	1939	14896.	2.6441	0.92223	13738.
63.5	1938	29102.	2.1895	0.93560	27228.
64.5	1937	18529.	1.7285	0.94916	17587.
65.5	1936	12829.	1.2663	0.96276	12351.

Overhead Conductors and Devices
 AVERAGE LIFE GROUP METHOD THEORETICAL RESERVE
 ACCOUNT 36500000

AGE	VINTAGE YEAR	SURVIVING BALANCE	REMAINING LIFE	RESERVE RATIO	THEORETICAL RESERVE
		DECEMBER 31 2001	ASL CURVE 34.0 R.5		
66.5	1935	5918.	0.8128	0.97609	5777.
67.5	1934	2650.	0.5000	0.98529	2611.
68.5	1933	1766.	0.0000	1.00000	1766.
69.5	1932	3347.	0.0000	1.00000	3347.
70.5	1931	4729.	0.0000	1.00000	4729.
71.5	1930	9593.	0.0000	1.00000	9593.
72.5	1929	5786.	0.0000	1.00000	5786.
73.5	1928	13218.	0.0000	1.00000	13218.
74.5	1927	14475.	0.0000	1.00000	14475.
75.5	1926	9217.	0.0000	1.00000	9217.
76.5	1925	1914.	0.0000	1.00000	1914.
77.5	1924	632.	0.0000	1.00000	632.
78.5	1923	843.	0.0000	1.00000	843.
79.5	1922	920.	0.0000	1.00000	920.
80.5	1921	951.	0.0000	1.00000	951.
81.5	1920	776.	0.0000	1.00000	776.
82.5	1919	979.	0.0000	1.00000	979.
83.5	1918	357.	0.0000	1.00000	357.
84.5	1917	334.	0.0000	1.00000	334.
85.5	1916	188.	0.0000	1.00000	188.
86.5	1915	158.	0.0000	1.00000	158.
87.5	1914	8.	0.0000	1.00000	8.
		<u>97757780.</u>			<u>25360216.</u>
			NET SALVAGE VALUE (%)		-5.
			RESERVE AFTER SALVAGE		<u>26628226.</u>
			REMAINING LIFE (YRS)		<u>25.18</u>

ACCOUNT NO: 36500000
SIMULATION DATA FILE SUMMARY

YEAR	ADDITIONS	RETIREMENTS
----	-----	-----
1914	383.	0.
1915	5986.	0.
1916	5685.	0.
1917	8328.	0.
1918	7520.	0.
1919	17792.	0.
1920	12317.	0.
1921	13342.	0.
1922	11518.	0.
1923	9483.	0.
1924	6427.	0.
1925	17726.	0.
1926	78094.	0.
1927	112720.	0.
1928	94994.	0.
1929	38523.	0.
1930	59384.	0.
1931	27304.	0.
1932	18080.	0.
1933	8950.	0.
1934	12635.	0.
1935	26604.	0.
1936	54514.	0.
1937	74587.	9138.
1938	111213.	15866.
1939	54146.	10042.
1940	54514.	5021.
1941	51835.	6628.
1942	74966.	11146.
1943	28465.	8134.
1944	46432.	4720.
1945	136683.	10042.
1946	211781.	17171.
1947	250727.	26811.

ACCOUNT NO: 36500000
SIMULATION DATA FILE SUMMARY

YEAR	ADDITIONS	RETIREMENTS
1948	315193.	35347.
1949	367967.	36552.
1950	328273.	39665.
1951	277444.	36452.
1952	315625.	41975.
1953	460365.	49907.
1954	489436.	49004.
1955	567345.	49506.
1956	733798.	55129.
1957	685082.	71698.
1958	595535.	60351.
1959	654576.	70493.
1960	666075.	111965.
1961	661733.	93087.
1962	485693.	95798.
1963	643844.	106443.
1964	739005.	186777.
1965	661923.	147112.
1966	573122.	107145.
1967	909085.	167497.
1968	734191.	201313.
1969	816324.	246572.
1970	1090194.	208114.
1971	1407694.	289822.
1972	1618562.	277518.
1973	1814482.	226548.
1974	2143694.	229875.
1975	1573914.	369784.
1976	157879.	31743.
1977	1887071.	161275.
1978	2072199.	175031.
1979	2645566.	126716.
1980	2400255.	253256.
1981	2782798.	206967.

STUDY DATE: DECEMBER 31, 2001

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GULF POWER COMPANY

4/17/2001

ACCOUNT NO: 36500000
SIMULATION DATA FILE SUMMARY

YEAR	ADDITIONS	RETIREMENTS
----	-----	-----
1982	3525728.	212102.
1983	2588079.	153969.
1984	3927251.	205378.
1985	5034741.	355400.
1986	3675112.	390576.
1987	3977695.	472334.
1988	4136960.	1027381.
1989	4490908.	778071.
1990	4917181.	1022615.
1991	5506860.	853717.
1992	6151352.	910350.
1993	5540042.	962049.
1994	5207012.	724715.
1995	5532530.	973550.
1996	3241720.	1419209.
1997	2250575.	715609.
1998	2434556.	1079376.
1999	2294051.	948870.
2000	2874412.	957158.
2001	4097000.	762000.

SUM OF ADDITIONS	=	117423365.
SUM OF RETIREMENTS	=	19665585.
		=====
NET BALANCE	=	97757780.

**** WARNING ****

IF THE NET OF THE SUM OF THE ADDITIONS LESS THE SUM OF RETIREMENTS
IS LESS THAN THE ACTUAL ACCOUNT BALANCE, THE SIMULATED BALANCES
ANALYSIS WILL PRODUCE ILLOGICAL RESULTS.

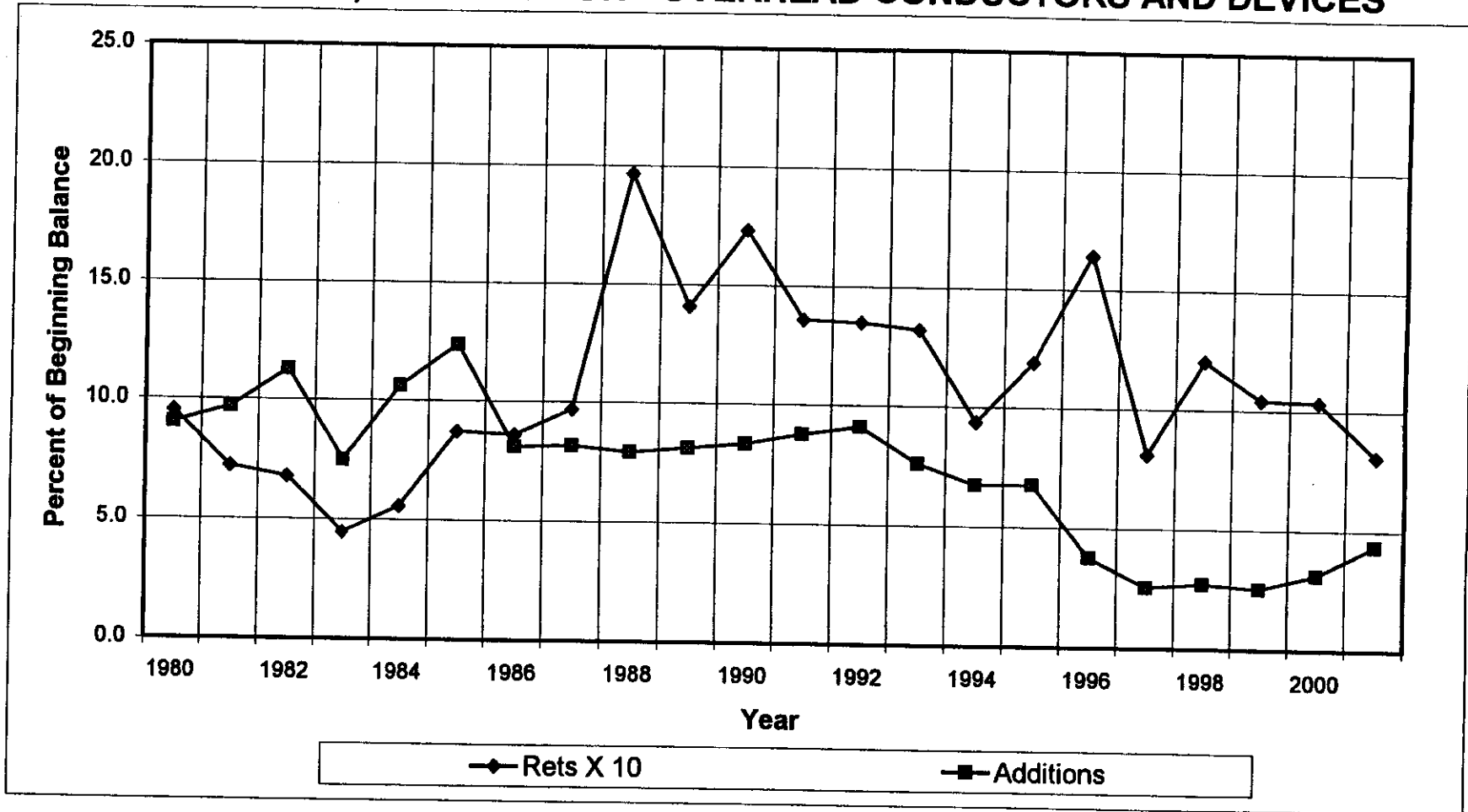
GULF POWER COMPANY
 ADDITIONS AND RETIREMENTS RATIOS
 ACCOUNT 365, DISTRIBUTION - OVERHEAD CONDUCTORS AND DEVICES

4/18/2001

[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]
Year	Additions \$	Retirements \$	BOY Balance \$	Additions Ratio %	Retirements Ratio %	Rets X 10 Ratio %	Additions Factor
1980	2,400,255	253,256	26,555,614	9.0	1.0	9.5	9.5
1981	2,782,798	206,967	28,702,613	9.7	0.7	7.2	13.4
1982	3,525,728	212,102	31,278,444	11.3	0.7	6.8	16.6
1983	2,588,079	153,969	34,592,070	7.5	0.4	4.5	16.8
1984	3,927,251	205,378	37,026,180	10.6	0.6	5.5	19.1
1985	5,034,741	355,400	40,748,053	12.4	0.9	8.7	14.2
1986	3,675,112	390,576	45,427,394	8.1	0.9	8.6	9.4
1987	3,977,695	472,334	48,711,930	8.2	1.0	9.7	8.4
1988	4,136,960	1,027,381	52,217,291	7.9	2.0	19.7	4.0
1989	4,490,908	778,071	55,326,870	8.1	1.4	14.1	5.8
1990	4,917,181	1,022,615	59,039,707	8.3	1.7	17.3	4.8
1991	5,506,860	853,717	62,934,273	8.8	1.4	13.6	6.5
1992	6,151,352	910,350	67,587,416	9.1	1.3	13.5	6.8
1993	5,540,042	962,049	72,828,418	7.6	1.3	13.2	5.8
1994	5,207,012	724,715	77,406,411	6.7	0.9	9.4	7.2
1995	5,532,530	973,550	81,888,708	6.8	1.2	11.9	5.7
1996	3,241,720	1,419,209	86,447,688	3.7	1.6	16.4	2.3
1997	2,250,575	715,609	88,270,199	2.5	0.8	8.1	3.1
1998	2,434,556	1,079,376	89,805,165	2.7	1.2	12.0	2.3
1999	2,294,051	948,870	91,160,345	2.5	1.0	10.4	2.4
2000	2,874,412	957,158	92,505,526	3.1	1.0	10.3	3.0
2001	4,097,000	762,000	94,422,780	4.3	0.8	8.1	5.4
			97,757,780				
Totals	86,586,818	15,384,652					5.6

GULF POWER COMPANY

ACCOUNT 365, DISTRIBUTION - OVERHEAD CONDUCTORS AND DEVICES



TUDY AS OF DECEMBER 31 , 2001

PAGE 1

GULF POWER COMPANY

4-23-2001

ANNUAL GROSS ADDITIONS AND RETIREMENTS
ACCOUNT 36500000

YEAR	GROSS ADDITIONS	GROSS RETIREMENTS -	NET
2001	4097000.	762000.	3335000.
2000	2874412.	957158.	1917254.
1999	2294051.	948870.	1345181.
1998	2434556.	1079376.	1355180.
1997	2250575.	715609.	1534966.
1996	3241720.	1419209.	1822511.
1995	5532530.	973550.	4558980.
1994	5207012.	724715.	4482297.
1993	5540042.	962049.	4577993.
1992	6151352.	910350.	5241002.
1991	5506860.	853717.	4653143.
1990	4917181.	1022615.	3894566.
1989	4490908.	778071.	3712837.
1988	4136960.	1027381.	3109579.
1987	3977695.	472334.	3505361.
1986	3675112.	390576.	3284536.
1985	5034741.	355400.	4679341.
1984	3927251.	205378.	3721873.
1983	2588079.	153969.	2434110.
1982	3525728.	212102.	3313626.
1981	2782798.	206967.	2575831.
1980	2400255.	253256.	2146999.
1979	2645566.	126716.	2518850.
1978	2072199.	175031.	1897168.
1977	1887071.	161275.	1725796.
1976	157879.	31743.	126136.
1975	1573914.	369784.	1204130.
1974	2143694.	229875.	1913819.
1973	1814482.	226548.	1587934.
1972	1618562.	277518.	1341044.
1971	1407694.	289822.	1117872.
1970	1090194.	208114.	882080.
1969	816324.	246572.	569752.
1968	734191.	201313.	532878.
1967	909085.	167497.	741588.
1966	573122.	107145.	465977.
1965	661923.	147112.	514811.
1964	739005.	186777.	552228.
1963	643844.	106443.	537401.
1962	485693.	95798.	389895.
1961	661733.	93087.	568646.

ANNUAL GROSS ADDITIONS AND RETIREMENTS
ACCOUNT 36500000

YEAR	GROSS ADDITIONS	GROSS RETIREMENTS	NET
----	-----	-----	-----
1960	666075.	111965.	554110.
1959	654576.	70493.	584083.
1958	595535.	60351.	535184.
1957	685082.	71698.	613384.
1956	733798.	55129.	678669.
1955	567345.	49506.	517839.
1954	489436.	49004.	440432.
1953	460365.	49907.	410458.
1952	315625.	41975.	273650.
1951	277444.	36452.	240992.
1950	328273.	39665.	288608.
1949	367967.	36552.	331415.
1948	315193.	35347.	279846.
1947	250727.	26811.	223916.
1946	211781.	17171.	194610.
1945	136683.	10042.	126641.
1944	46432.	4720.	41712.
1943	28465.	8134.	20331.
1942	74966.	11146.	63820.
1941	51835.	6628.	45207.
1940	54514.	5021.	49493.
1939	54146.	10042.	44104.
1938	111213.	15866.	95347.
1937	74587.	9138.	65449.
1936	54514.	0.	54514.
1935	26604.	0.	26604.
1934	12635.	0.	12635.
1933	8950.	0.	8950.
1932	18080.	0.	18080.
1931	27304.	0.	27304.
1930	59384.	0.	59384.
1929	38523.	0.	38523.
1928	94994.	0.	94994.
1927	112720.	0.	112720.
1926	78094.	0.	78094.
1925	17726.	0.	17726.
1924	6427.	0.	6427.
1923	9483.	0.	9483.
1922	11518.	0.	11518.
1921	13342.	0.	13342.
1920	12317.	0.	12317.

ANNUAL GROSS ADDITIONS AND RETIREMENTS
ACCOUNT 36500000

YEAR	GROSS ADDITIONS	GROSS RETIREMENTS	NET
----	-----	-----	-----
1919	17792.	0.	17792.
1918	7520.	0.	7520.
1917	8328.	0.	8328.
1916	5685.	0.	5685.
1915	5986.	0.	5986.
1914	383.	0.	383.
	-----	-----	-----
TOTALS	117423365.	19665585.	97757780.
	=====	=====	=====
		ACTUAL INPUT BALANCE	97757780.
			=====

STUDY AS OF DECEMBER 31 , 2001

PAGE 1

GULF POWER COMPANY

4-23-2001

SURVIVOR AGING USING GROSS ADDITIONS
ACCOUNT 36500000
45.4 R0.5

VINTAGE YEAR	GROSS ADDITIONS BY VINTAGE	SURVIVOR RATIO	CALCULATED SURVIVORS.	ADJUSTMENT	ADJUSTED SURVIVORS
2001	4097000.	0.9958	4079893.	-10337.	4069557.
2000	2874412.	0.9874	2838216.	-7191.	2831025.
1999	2294051.	0.9789	2245652.	-5690.	2239962.
1998	2434556.	0.9703	2362271.	-5985.	2356286.
1997	2250575.	0.9616	2164213.	-5483.	2158730.
1996	3241720.	0.9529	3088897.	-7826.	3081071.
1995	5532530.	0.9440	5222713.	-13232.	5209480.
1994	5207012.	0.9351	4868852.	-12336.	4856516.
1993	5540042.	0.9260	5130227.	-12998.	5117229.
1992	6151352.	0.9169	5640241.	-14290.	5625951.
1991	5506860.	0.9077	4998632.	-12665.	4985967.
1990	4917181.	0.8984	4417714.	-11193.	4406522.
1989	4490908.	0.8891	3992667.	-10116.	3982551.
1988	4136960.	0.8796	3638888.	-9220.	3629668.
1987	3977695.	0.8701	3460874.	-8768.	3452106.
1986	3675112.	0.8605	3162254.	-8012.	3154242.
1985	5034741.	0.8507	4283279.	-10852.	4272427.
1984	3927251.	0.8409	3302608.	-8368.	3294241.
1983	2588079.	0.8311	2150827.	-5449.	2145378.
1982	3525728.	0.8211	2894821.	-7334.	2887487.
1981	2782798.	0.8110	2256722.	-5718.	2251005.
1980	2400255.	0.8007	1921983.	-4870.	1917113.
1979	2645566.	0.7904	2091081.	-5298.	2085783.
1978	2072199.	0.7800	1616225.	-4095.	1612130.
1977	1887071.	0.7694	1451866.	-3678.	1448188.
1976	157879.	0.7587	119777.	-303.	119473.
1975	1573914.	0.7478	1176989.	-2982.	1174007.
1974	2143694.	0.7368	1579510.	-4002.	1575508.
1973	1814482.	0.7257	1316731.	-3336.	1313394.
1972	1618562.	0.7144	1156284.	-2930.	1153355.
1971	1407694.	0.7030	989539.	-2507.	987031.
1970	1090194.	0.6914	753712.	-1910.	751802.
1969	816324.	0.6796	554778.	-1406.	553372.
1968	734191.	0.6677	490217.	-1242.	488975.
1967	909085.	0.6556	596024.	-1510.	594514.
1966	573122.	0.6434	368751.	-934.	367817.
1965	661923.	0.6310	417692.	-1058.	416633.
1964	739005.	0.6185	457069.	-1158.	455911.
1963	643844.	0.6058	390045.	-988.	389057.
1962	485693.	0.5930	288002.	-730.	287272.
1961	661733.	0.5800	383798.	-972.	382826.

STUDY AS OF DECEMBER 31 , 2001

PAGE 2

GULF POWER COMPANY

4-23-2001

SURVIVOR AGING USING GROSS ADDITIONS
ACCOUNT 36500000
45.4 RO.5

VINTAGE YEAR	GROSS ADDITIONS BY VINTAGE	SURVIVOR RATIO	CALCULATED SURVIVORS	ADJUSTMENT	ADJUSTED SURVIVORS
1960	666075.	0.5669	377578.	-957.	376621.
1959	654576.	0.5536	362383.	-918.	361465.
1958	595535.	0.5402	321727.	-815.	320912.
1957	685082.	0.5267	360852.	-914.	359938.
1956	733798.	0.5131	376521.	-954.	375568.
1955	567345.	0.4994	283329.	-718.	282611.
1954	489436.	0.4856	237661.	-602.	237058.
1953	460365.	0.4717	217147.	-550.	216597.
1952	315625.	0.4577	144467.	-366.	144100.
1951	277444.	0.4437	123098.	-312.	122786.
1950	328273.	0.4296	141029.	-357.	140672.
1949	367967.	0.4155	152889.	-387.	152502.
1948	315193.	0.4014	126508.	-321.	126187.
1947	250727.	0.3872	97088.	-246.	96842.
1946	211781.	0.3731	79015.	-200.	78815.
1945	136683.	0.3590	49068.	-124.	48944.
1944	46432.	0.3449	16016.	-41.	15975.
1943	28465.	0.3309	9420.	-24.	9396.
1942	74966.	0.3170	23763.	-60.	23703.
1941	51835.	0.3031	15714.	-40.	15674.
1940	54514.	0.2894	15777.	-40.	15737.
1939	54146.	0.2758	14934.	-38.	14896.
1938	111213.	0.2623	29176.	-74.	29102.
1937	74587.	0.2490	18576.	-47.	18529.
1936	54514.	0.2359	12861.	-33.	12829.
1935	26604.	0.2230	5933.	-15.	5918.
1934	12635.	0.2103	2657.	-7.	2650.
1933	8950.	0.1978	1771.	-4.	1766.
1932	18080.	0.1856	3356.	-9.	3347.
1931	27304.	0.1736	4741.	-12.	4729.
1930	59384.	0.1620	9618.	-24.	9593.
1929	38523.	0.1506	5801.	-15.	5786.
1928	94994.	0.1395	13251.	-34.	13218.
1927	112720.	0.1287	14512.	-37.	14475.
1926	78094.	0.1183	9240.	-23.	9217.
1925	17726.	0.1082	1919.	-5.	1914.
1924	6427.	0.0985	633.	-2.	632.
1923	9483.	0.0891	845.	-2.	843.
1922	11518.	0.0801	923.	-2.	920.
1921	13342.	0.0715	953.	-2.	951.
1920	12317.	0.0632	778.	-2.	776.

SURVIVOR AGING USING GROSS ADDITIONS
 ACCOUNT 36500000
 45.4 R0.5

VINTAGE YEAR	GROSS ADDITIONS BY VINTAGE	SURVIVOR RATIO	CALCULATED SURVIVORS	ADJUSTMENT	ADJUSTED SURVIVORS
1919	17792.	0.0552	982.	-2.	979.
1918	7520.	0.0476	358.	-1.	357.
1917	8328.	0.0403	335.	-1.	334.
1916	5685.	0.0332	189.	0.	188.
1915	5986.	0.0264	158.	0.	158.
1914	383.	0.0199	8.	0.	8.
TOTALS	117423365.		98006089.	-248309.	97757780.

GULF POWER COMPANY
 Depreciation Study as of December 31, 2001
 SPR Balances Analysis

Account 365 - Overhead Conductors and Devices

Band	PRIOR STUDY				CURRENT STUDY				Average
	Rank	Curve	Life	Index	Rank	Curve	Life	Index	
40-Year					1	R0.5	43	122	
40-Year					2	L0	47	129	33.1
40-Year					3	S-.5	42	129	
30-Year					1	R0.5	43	98	
30-Year					2	S-.5	42	102	33.5
30-Year					3	L0	47	103	
20-Year					1	R1	39	57	
20-Year					2	R0.5	44	57	34.2
20-Year					3	S-.5	43	58	
10-Year					1	R0.5	44	37	
10-Year					2	S-.5	43	44	34.0
10-Year					3	S6	28	46	
5-Year					1	R0.5	44	32	
5-Year					2	S-.5	43	38	34.4
5-Year					3	R1	39	39	
5-Year						R0.5	45.4		35.3
Other									
election		S1	32			R0.5	34		
Balance	<u>\$89,955,617</u>				<u>\$97,757,780</u>				

Notes: Based upon aggregate averages; very modest ASL upward trend. Limit ASL increase to those reflected in the aggregate averages.

Suggest: 34 - R0.5

GULF POWER COMPANY

4-17-2001

LIFE ANALYSIS DATA IN DOLLARS
FOR ACCOUNT 36500000

Overhead Conductors and Devices

YEAR	ADDITIONS	RETIREMENTS	YEAR	ADDITIONS	RETIREMENTS
1914	383.	0.	1958	595535.	60351.
1915	5986.	0.	1959	654576.	70493.
1916	5685.	0.	1960	666075.	111965.
1917	8328.	0.	1961	661733.	93087.
1918	7520.	0.	1962	485693.	95798.
1919	17792.	0.	1963	643844.	106443.
1920	12317.	0.	1964	739005.	186777.
1921	13342.	0.	1965	661923.	147112.
1922	11518.	0.	1966	573122.	107145.
1923	9483.	0.	1967	909085.	167497.
1924	6427.	0.	1968	734191.	201313.
1925	17726.	0.	1969	816324.	246572.
1926	78094.	0.	1970	1090194.	208114.
1927	112720.	0.	1971	1407694.	289822.
1928	94994.	0.	1972	1618562.	277518.
1929	38523.	0.	1973	1814482.	226548.
1930	59384.	0.	1974	2143694.	229875.
1931	27304.	0.	1975	1573914.	369784.
1932	18080.	0.	1976	157879.	31743.
1933	8950.	0.	1977	1887071.	161275.
1934	12635.	0.	1978	2072199.	175031.
1935	26604.	0.	1979	2645566.	126716.
1936	54514.	0.	1980	2400255.	253256.
1937	74587.	9138.	1981	2782798.	206967.
1938	111213.	15866.	1982	3525728.	212102.
1939	54146.	10042.	1983	2588079.	153969.
1940	54514.	5021.	1984	3927251.	205378.
1941	51835.	6628.	1985	5034741.	355400.
1942	74966.	11146.	1986	3675112.	390576.
1943	28465.	8134.	1987	3977695.	472334.
1944	46432.	4720.	1988	4136960.	1027381.
1945	136683.	10042.	1989	4490908.	778071.
1946	211781.	17171.	1990	4917181.	1022615.
1947	250727.	26811.	1991	5506860.	853717.
1948	315193.	35347.	1992	6151352.	910350.
1949	367967.	36552.	1993	5540042.	962049.
1950	328273.	39665.	1994	5207012.	724715.
1951	277444.	36452.	1995	5532530.	973550.
1952	315625.	41975.	1996	3241720.	1419209.
1953	460365.	49907.	1997	2250575.	715609.
1954	489436.	49004.	1998	2434556.	1079376.
1955	567345.	49506.	1999	2294051.	948870.
1956	733798.	55129.	2000	2874412.	957158.
1957	685082.	71698.	2001	4097000.	762000.

DELOITTE & TOUCHE LLP

DEPRECIATION SYSTEM - DSSIMBAL01 RELEASE 7.0

STUDY AS OF DECEMBER 31 , 2001

PAGE 2

GULF POWER COMPANY

4-17-2001

LIFE ANALYSIS DATA IN DOLLARS
FOR ACCOUNT 36500000

Overhead Conductors and Devices

YEAR	ADDITIONS	RETIREMENTS	YEAR	ADDITIONS	RETIREMENTS
------	-----------	-------------	------	-----------	-------------

NUMBER OF CURVES 27

NUMBER OF LIVES 12

MIN LIFE 4

MAXLIFE 100

RATIO 1.33994031

ACCOUNT BALANCE 97757780.

GULF POWER COMPANY
Overhead Conductors and Devices

4-17-2001

SIMULATED PLANT BALANCE METHOD OF LIFE ANALYSIS FOR ACCOUNT 36500000

USING BALANCES PERIOD EQUAL TO LAST 40 YEARS

AVERAGE LIFE AT WHICH BOOK BALS EQUAL SIMULATED BALS AT END OF MORT											INDEX OF VARIATION FOR ANALYSIS OF DATA ENDING IN										
1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	DISP	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	
40.7	40.8	40.9	41.0	41.0	41.1	41.2	41.3	41.5	41.7	S-.5	214	198	183	170	158	149	140	134	129	129	
35.7	35.8	36.0	36.1	36.2	36.3	36.4	36.6	36.7	37.0	S0	234	216	201	187	174	163	155	150	148	153	
33.2	33.3	33.4	33.6	33.6	33.8	33.9	34.1	34.3	34.5	S0.5	252	233	216	201	187	176	168	163	161	166	
30.9	31.0	31.1	31.3	31.4	31.5	31.7	31.8	32.0	32.3	S1	273	252	234	219	203	191	182	177	176	182	
29.8	29.9	30.0	30.1	30.2	30.3	30.4	30.5	30.7	30.8	S1.5	289	267	249	232	216	204	194	188	187	193	
28.8	28.9	29.0	29.1	29.2	29.3	29.4	29.5	29.7	29.8	S2	306	283	263	245	228	215	204	197	195	200	
27.6	27.7	27.8	27.9	28.0	28.1	28.2	28.3	28.4	28.6	S3	334	309	287	268	248	233	221	212	207	210	
26.8	26.9	27.0	27.1	27.2	27.2	27.3	27.4	27.6	27.7	S4	363	336	312	290	269	253	238	227	220	220	
26.4	26.5	26.6	26.7	26.7	26.8	26.9	27.0	27.1	27.3	S5	383	354	329	306	284	266	250	238	229	225	
26.2	26.3	26.3	26.4	26.5	26.6	26.7	26.8	26.9	27.0	S6	394	364	338	314	292	274	258	244	233	227	
45.2	45.3	45.4	45.6	45.6	45.8	45.9	46.1	46.3	46.5	L0	210	194	180	167	156	146	138	132	128	129	
40.2	40.3	40.4	40.5	40.5	40.7	40.8	40.9	41.1	41.3	L0.5	224	207	192	179	166	156	148	142	139	142	
36.5	36.6	36.7	36.8	36.9	37.0	37.1	37.3	37.5	37.7	L1	239	221	205	191	177	166	158	153	151	156	
33.8	33.9	34.1	34.2	34.3	34.4	34.5	34.7	34.9	35.1	L1.5	258	238	221	206	191	180	170	165	163	168	
31.4	31.5	31.7	31.8	31.9	32.0	32.1	32.3	32.5	32.7	L2	282	260	241	224	208	195	185	179	177	182	
29.0	29.1	29.2	29.3	29.3	29.4	29.5	29.6	29.8	29.9	L3	315	291	271	252	234	220	208	201	197	201	
27.4	27.5	27.6	27.7	27.8	27.9	28.0	28.1	28.2	28.3	L4	345	319	297	276	256	241	227	217	212	213	
26.7	26.8	26.9	27.0	27.0	27.1	27.2	27.3	27.4	27.6	L5	370	342	318	295	274	257	242	230	222	221	
41.6	41.6	41.8	41.9	42.0	42.1	42.2	42.4	42.5	42.8	R0.5	-209	-193	-179	-166	-155	-145	-136	-129	-124	-122	
37.0	37.1	37.2	37.3	37.4	37.5	37.6	37.7	37.9	38.1	R1	226	209	194	180	167	157	148	142	138	138	
33.8	33.9	34.1	34.2	34.3	34.4	34.6	34.7	34.9	35.1	R1.5	246	227	211	197	183	172	163	157	153	155	
31.0	31.1	31.3	31.4	31.5	31.7	31.8	32.0	32.2	32.4	R2	272	251	234	219	203	192	182	176	173	175	
29.7	29.8	29.9	30.0	30.1	30.2	30.3	30.4	30.6	30.7	R2.5	293	271	253	237	220	208	198	191	188	191	
28.5	28.6	28.7	28.8	28.9	29.0	29.1	29.2	29.4	29.5	R3	314	291	271	253	235	222	211	203	199	203	
27.3	27.4	27.5	27.6	27.6	27.7	27.8	27.9	28.1	28.2	R4	347	321	299	278	258	243	229	220	214	215	
26.5	26.6	26.7	26.8	26.9	26.9	27.0	27.1	27.3	27.4	R5	377	348	323	301	279	262	247	235	226	224	

THE INDEX OF VARIATION IS MULTIPLIED BY 10 TO OBTAIN A HIGHER LEVEL OF RANKING PRECISION
THE (-) IS A MARKER, NOT A NEGATIVE NUMBER

AVERAGE: 33.1

GULF POWER COMPANY
Overhead Conductors and Devices

4-17-2001

SIMULATED PLANT BALANCE METHOD OF LIFE ANALYSIS FOR ACCOUNT 36500000

USING BALANCES PERIOD EQUAL TO LAST 30 YEARS

AVERAGE LIFE AT WHICH BOOK BALS EQUAL SIMULATED BALS AT END OF MORT											INDEX OF VARIATION FOR ANALYSIS OF DATA ENDING IN									
1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	DISP	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
40.8	40.9	41.1	41.2	41.2	41.4	41.5	41.7	41.9	42.2	S-.5	193	178	164	151	140	130	120	112	106	102
35.9	36.0	36.2	36.3	36.4	36.6	36.7	36.9	37.1	37.3	S0	208	191	176	162	149	138	129	122	118	119
33.4	33.5	33.7	33.8	33.9	34.1	34.3	34.4	34.6	34.9	S0.5	222	204	188	172	158	147	137	130	126	127
31.1	31.2	31.4	31.6	31.7	31.8	32.0	32.2	32.4	32.7	S1	239	219	201	185	169	157	146	139	135	138
30.0	30.1	30.2	30.4	30.4	30.6	30.7	30.8	31.0	31.2	S1.5	254	233	214	197	180	167	156	147	143	144
29.0	29.1	29.2	29.4	29.4	29.6	29.7	29.8	30.0	30.2	S2	268	246	226	207	190	175	163	153	148	149
27.8	27.9	28.0	28.2	28.3	28.4	28.5	28.6	28.8	28.9	S3	294	270	248	227	207	191	177	164	156	154
27.0	27.1	27.2	27.3	27.4	27.5	27.6	27.8	27.9	28.1	S4	322	295	271	248	227	208	192	177	166	160
26.5	26.6	26.8	26.9	27.0	27.1	27.2	27.3	27.5	27.6	S5	340	312	287	263	240	221	203	186	173	164
26.3	26.4	26.5	26.7	26.8	26.9	27.0	27.1	27.2	27.4	S6	351	322	296	271	248	228	209	192	176	166
45.4	45.5	45.7	45.9	46.0	46.1	46.3	46.5	46.7	47.1	L0	-189	-174	-161	-148	-137	-127	-118	111	105	103
40.4	40.5	40.6	40.7	40.8	40.9	41.1	41.2	41.4	41.7	L0.5	201	184	170	156	144	134	124	117	112	111
36.7	36.8	37.0	37.1	37.2	37.3	37.5	37.6	37.8	38.1	L1	212	194	179	164	151	140	130	123	119	120
34.1	34.2	34.3	34.5	34.6	34.7	34.9	35.1	35.3	35.5	L1.5	227	208	191	175	161	149	139	131	126	128
31.7	31.8	31.9	32.1	32.2	32.3	32.5	32.7	32.9	33.1	L2	247	226	207	189	173	160	148	139	134	136
29.2	29.3	29.4	29.5	29.6	29.7	29.8	29.9	30.1	30.3	L3	277	254	233	214	196	181	167	156	149	148
27.6	27.7	27.8	27.9	28.0	28.1	28.3	28.4	28.5	28.7	L4	305	280	257	235	215	198	182	169	159	156
26.8	27.0	27.1	27.2	27.3	27.4	27.5	27.6	27.8	27.9	L5	328	301	276	253	231	213	195	180	168	161
41.7	41.8	42.0	42.2	42.3	42.4	42.6	42.8	43.0	43.3	R0.5	189	175	161	149	138	128	119	-110	-103	-98
37.1	37.2	37.4	37.5	37.6	37.7	37.9	38.0	38.2	38.4	R1	203	187	172	159	146	136	126	118	111	108
34.0	34.1	34.3	34.5	34.6	34.7	34.9	35.0	35.2	35.5	R1.5	219	202	186	171	158	146	136	128	121	119
31.2	31.4	31.5	31.7	31.8	32.0	32.2	32.4	32.6	32.8	R2	240	221	203	188	172	160	149	140	134	133
29.9	30.0	30.1	30.2	30.3	30.4	30.6	30.7	30.9	31.1	R2.5	259	238	220	203	186	173	162	152	146	145
28.7	28.8	28.9	29.0	29.1	29.3	29.4	29.5	29.7	29.9	R3	277	254	234	216	198	183	171	160	153	152
27.4	27.5	27.7	27.8	27.9	28.0	28.1	28.2	28.4	28.6	R4	307	281	258	237	217	200	185	172	162	158
26.7	26.8	26.9	27.0	27.1	27.2	27.3	27.5	27.6	27.8	R5	334	307	281	258	236	217	199	184	171	163

THE INDEX OF VARIATION IS MULTIPLIED BY 10 TO OBTAIN A HIGHER LEVEL OF RANKING PRECISION
THE (-) IS A MARKER, NOT A NEGATIVE NUMBER

AVERAGE: 33.5

GULF POWER COMPANY
Overhead Conductors and Devices

4-17-2001

SIMULATED PLANT BALANCE METHOD OF LIFE ANALYSIS FOR ACCOUNT 36500000

USING BALANCES PERIOD EQUAL TO LAST 20 YEARS

AVERAGE LIFE AT WHICH BOOK BALS EQUAL SIMULATED BALS AT END OF MORT											INDEX OF VARIATION FOR ANALYSIS OF DATA ENDING IN										
1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	DISP	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	
41.8	42.0	42.3	42.5	42.6	42.8	42.9	43.0	43.1	43.3	S-.5	147	128	110	91	81	71	64	59	57	58	
36.8	37.0	37.2	37.4	37.4	37.6	37.7	37.8	37.9	38.1	S0	153	132	113	93	-80	-70	62	58	58	66	
34.3	34.5	34.7	34.9	35.0	35.1	35.2	35.3	35.5	35.6	S0.5	160	138	118	96	82	70	62	58	60	70	
32.0	32.2	32.4	32.6	32.7	32.8	32.9	33.1	33.2	33.4	S1	168	144	123	100	84	71	62	59	62	75	
30.7	30.8	31.0	31.1	31.3	31.4	31.5	31.6	31.8	32.0	S1.5	178	153	130	105	88	74	63	59	62	75	
29.7	29.8	30.0	30.1	30.2	30.3	30.4	30.5	30.6	30.7	S2	186	159	135	109	91	76	65	60	62	74	
28.5	28.7	28.8	29.0	29.0	29.1	29.2	29.3	29.4	29.5	S3	202	173	146	118	99	82	70	62	61	71	
27.7	27.9	28.0	28.2	28.2	28.3	28.4	28.5	28.6	28.7	S4	221	189	160	130	108	90	76	67	62	68	
27.3	27.5	27.6	27.8	27.8	27.9	28.0	28.1	28.1	28.2	S5	235	201	171	139	116	96	81	70	64	67	
27.1	27.2	27.4	27.6	27.7	27.8	27.8	27.9	27.9	28.0	S6	244	210	178	145	120	99	82	71	64	64	
46.6	46.8	47.1	47.3	47.4	47.6	47.7	47.8	47.9	48.1	L0	-144	-126	-109	-90	81	71	64	60	58	61	
41.3	41.4	41.6	41.9	42.0	42.1	42.2	42.4	42.5	42.7	L0.5	149	130	112	92	81	71	64	59	58	64	
37.6	37.8	37.9	38.1	38.2	38.3	38.4	38.5	38.6	38.8	L1	154	133	114	94	82	71	64	60	60	69	
35.0	35.2	35.3	35.5	35.6	35.7	35.8	35.9	36.1	36.2	L1.5	162	140	119	97	84	72	64	60	61	72	
32.6	32.8	33.0	33.1	33.2	33.3	33.4	33.6	33.7	33.9	L2	171	147	125	102	87	75	66	62	63	75	
29.9	30.0	30.2	30.3	30.4	30.5	30.5	30.6	30.7	30.8	L3	192	165	140	114	96	82	71	65	64	75	
28.3	28.5	28.6	28.8	28.9	28.9	29.0	29.1	29.2	29.3	L4	210	180	152	124	104	87	74	66	63	71	
27.6	27.8	27.9	28.1	28.1	28.2	28.3	28.4	28.4	28.5	L5	226	194	164	133	111	92	78	68	63	68	
42.9	43.2	43.4	43.7	43.8	44.0	44.0	44.1	44.2	44.4	R0.5	145	127	109	91	81	72	65	60	57	-57	
38.0	38.2	38.4	38.6	38.7	38.8	38.9	39.0	39.1	39.2	R1	152	132	113	93	81	70	62	57	54	57	
34.9	35.1	35.3	35.5	35.6	35.7	35.8	36.0	36.1	36.2	R1.5	161	139	118	96	82	70	-61	-56	-54	60	
32.1	32.3	32.5	32.8	32.9	33.0	33.2	33.3	33.4	33.6	R2	172	148	126	102	85	71	61	56	55	64	
30.5	30.6	30.8	31.0	31.1	31.3	31.4	31.5	31.7	31.9	R2.5	185	159	135	110	91	75	63	56	56	66	
29.3	29.5	29.6	29.8	29.9	30.0	30.1	30.2	30.3	30.5	R3	195	168	142	115	95	78	65	58	57	67	
28.1	28.3	28.4	28.6	28.7	28.8	28.9	29.0	29.0	29.2	R4	213	182	154	125	104	85	71	62	58	66	
27.4	27.6	27.7	27.9	28.0	28.0	28.1	28.2	28.3	28.4	R5	231	198	167	136	113	94	78	68	62	65	

THE INDEX OF VARIATION IS MULTIPLIED BY 10 TO OBTAIN A HIGHER LEVEL OF RANKING PRECISION
THE (-) IS A MARKER, NOT A NEGATIVE NUMBER

AVERAGE: 34.2

GULF POWER COMPANY
Overhead Conductors and Devices

4-17-2001

SIMULATED PLANT BALANCE METHOD OF LIFE ANALYSIS FOR ACCOUNT 36500000

USING BALANCES PERIOD EQUAL TO LAST 10 YEARS

AVERAGE LIFE AT WHICH BOOK BALS EQUAL SIMULATED BALS AT END OF											INDEX OF VARIATION FOR ANALYSIS OF DATA ENDING IN										
1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	MORT DISP	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	
44.3	43.9	43.5	43.2	42.7	42.4	42.2	42.2	42.4	42.7	S-.5	73	76	70	61	52	31	23	22	30	44	
38.4	38.2	38.0	37.8	37.5	37.4	37.3	37.4	37.6	37.9	S0	71	74	68	59	49	29	25	32	45	63	
35.9	35.7	35.5	35.3	35.1	34.9	34.9	35.0	35.2	35.5	S0.5	70	73	67	58	48	29	26	35	49	68	
33.6	33.4	33.2	33.1	32.9	32.7	32.7	32.8	33.0	33.3	S1	69	72	66	57	47	29	27	38	53	75	
32.1	32.0	31.8	31.7	31.5	31.3	31.3	31.4	31.6	31.9	S1.5	67	70	65	57	47	29	27	37	53	75	
30.8	30.7	30.6	30.5	30.4	30.3	30.3	30.3	30.4	30.6	S2	66	70	65	57	48	30	26	35	52	75	
29.7	29.6	29.5	29.4	29.2	29.1	29.1	29.1	29.2	29.4	S3	67	71	67	60	52	32	25	31	46	69	
29.0	28.9	28.8	28.6	28.5	28.3	28.3	28.3	28.4	28.5	S4	68	73	70	64	57	36	26	26	40	62	
28.6	28.5	28.4	28.3	28.1	27.9	27.9	27.9	27.9	28.0	S5	68	73	72	66	60	40	28	23	34	55	
28.4	28.4	28.2	28.1	27.9	27.8	27.7	27.7	27.7	27.8	S6	67	73	72	68	62	41	29	20	26	46	
49.0	48.6	48.3	47.9	47.4	47.1	47.0	47.0	47.2	47.5	L0	74	77	71	62	52	31	23	24	34	49	
43.4	43.1	42.8	42.4	42.0	41.7	41.7	41.7	41.9	42.3	L0.5	74	77	71	61	51	31	24	28	39	56	
39.2	38.9	38.7	38.5	38.2	38.1	38.0	38.1	38.3	38.6	L1	74	77	71	61	51	31	26	32	46	65	
36.5	36.3	36.1	35.9	35.7	35.5	35.5	35.6	35.7	36.0	L1.5	73	76	70	61	51	31	26	34	48	69	
34.1	33.9	33.8	33.6	33.3	33.2	33.2	33.2	33.4	33.7	L2	73	77	71	62	52	31	27	35	51	74	
31.1	30.9	30.8	30.7	30.5	30.4	30.3	30.4	30.5	30.7	L3	73	78	73	65	55	34	27	32	48	72	
29.6	29.5	29.4	29.2	29.0	28.9	28.9	28.9	29.0	29.1	L4	69	74	71	64	57	36	26	28	43	67	
28.9	28.8	28.7	28.6	28.4	28.2	28.2	28.1	28.2	28.4	L5	69	74	72	66	59	39	27	24	36	59	
45.6	45.2	44.8	44.4	43.9	43.5	43.3	43.3	43.4	43.7	R0.5	73	76	71	62	53	32	22	-19	-24	-37	
39.8	39.5	39.3	39.1	38.8	38.6	38.5	38.5	38.7	38.9	R1	70	73	67	59	50	30	-22	23	32	46	
36.6	36.4	36.2	36.1	35.8	35.6	35.6	35.6	35.8	36.0	R1.5	67	70	64	56	47	28	23	27	38	54	
33.8	33.6	33.5	33.4	33.1	33.0	33.0	33.1	33.2	33.5	R2	64	66	61	53	45	27	24	32	44	62	
32.0	31.9	31.8	31.6	31.4	31.3	31.3	31.4	31.5	31.8	R2.5	60	62	58	-51	-43	-26	24	32	45	65	
30.5	30.5	30.4	30.3	30.2	30.1	30.1	30.1	30.2	30.4	R3	-59	-61	-58	51	44	27	24	32	46	67	
29.4	29.3	29.2	29.1	28.9	28.8	28.8	28.8	28.9	29.1	R4	62	65	62	56	50	31	24	28	42	63	
28.7	28.6	28.5	28.4	28.2	28.1	28.0	28.0	28.1	28.2	R5	66	71	69	63	58	38	27	24	35	57	

THE INDEX OF VARIATION IS MULTIPLIED BY 10 TO OBTAIN A HIGHER LEVEL OF RANKING PRECISION
THE (-) IS A MARKER, NOT A NEGATIVE NUMBER

AVERAGE: 34.0

GULF POWER COMPANY
Overhead Conductors and Devices

4-17-2001

SIMULATED PLANT BALANCE METHOD OF LIFE ANALYSIS FOR ACCOUNT 36500000

USING BALANCES PERIOD EQUAL TO LAST 5 YEARS

AVERAGE LIFE AT WHICH BOOK BALS EQUAL SIMULATED BALS AT END OF MORT											INDEX OF VARIATION FOR ANALYSIS OF DATA ENDING IN										
1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	DISP	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	
42.9	42.3	42.0	42.0	41.9	42.0	42.2	42.4	42.7	43.3	S-.5	39	29	12	12	16	18	18	24	33	38	
37.6	37.2	37.1	37.1	37.1	37.2	37.4	37.6	37.9	38.4	S0	38	27	12	13	15	20	22	32	45	52	
35.1	34.8	34.7	34.7	34.7	34.8	35.0	35.2	35.5	36.0	S0.5	37	27	12	14	15	21	23	35	49	56	
32.9	32.6	32.5	32.5	32.5	32.6	32.8	33.0	33.3	33.9	S1	37	27	12	14	15	21	25	38	53	62	
31.5	31.2	31.1	31.2	31.1	31.2	31.4	31.6	31.9	32.4	S1.5	37	27	12	14	15	21	24	37	53	63	
30.4	30.2	30.1	30.1	30.1	30.2	30.3	30.4	30.6	31.0	S2	37	28	12	13	15	20	24	37	53	63	
29.3	29.1	29.0	29.0	28.9	29.0	29.1	29.2	29.4	29.7	S3	39	30	13	11	15	19	22	34	50	61	
28.6	28.4	28.2	28.2	28.1	28.1	28.2	28.3	28.5	28.8	S4	41	33	14	-10	16	18	20	30	46	58	
28.2	28.0	27.9	27.8	27.7	27.7	27.8	27.9	28.0	28.3	S5	43	35	16	10	17	18	18	26	40	54	
28.1	27.8	27.7	27.6	27.5	27.6	27.6	27.7	27.7	28.0	S6	45	39	19	12	15	-17	-16	-20	31	46	
47.6	47.0	46.7	46.7	46.6	46.7	47.0	47.2	47.5	48.2	L0	40	29	12	12	16	18	19	26	36	41	
42.2	41.6	41.4	41.5	41.4	41.5	41.7	41.9	42.3	43.0	L0.5	39	29	12	12	15	19	20	29	41	47	
38.3	38.0	37.8	37.8	37.8	37.9	38.1	38.3	38.6	39.1	L1	39	29	12	13	15	20	22	33	47	55	
35.8	35.4	35.3	35.3	35.2	35.4	35.6	35.8	36.0	36.6	L1.5	39	29	12	13	15	20	23	35	50	58	
33.4	33.1	33.0	33.0	32.9	33.0	33.2	33.4	33.7	34.2	L2	40	29	13	12	-15	20	24	37	53	63	
30.6	30.4	30.2	30.2	30.2	30.2	30.3	30.5	30.7	31.0	L3	42	32	14	11	15	19	23	36	52	63	
29.2	28.9	28.8	28.8	28.7	28.7	28.8	28.9	29.1	29.4	L4	41	33	14	10	16	18	21	32	49	62	
28.5	28.3	28.1	28.1	28.0	28.0	28.1	28.2	28.3	28.6	L5	43	35	16	10	17	18	19	28	43	57	
44.1	43.5	43.2	43.2	43.0	43.1	43.3	43.4	43.6	44.2	R0.5	40	29	12	11	16	17	17	21	-28	-32	
38.9	38.5	38.4	38.4	38.3	38.4	38.5	38.7	38.9	39.3	R1	38	28	12	12	16	18	18	25	34	39	
35.9	35.5	35.4	35.4	35.4	35.5	35.6	35.8	36.0	36.5	R1.5	36	26	12	13	16	19	19	28	39	45	
33.2	32.9	32.8	32.8	32.8	32.9	33.1	33.3	33.5	34.0	R2	34	25	12	14	16	20	21	32	44	52	
31.5	31.2	31.1	31.2	31.1	31.2	31.4	31.6	31.8	32.3	R2.5	-33	-24	11	14	16	20	21	32	46	54	
30.2	30.0	29.9	30.0	29.9	30.0	30.1	30.2	30.4	30.7	R3	34	25	-11	13	15	19	22	33	47	57	
29.0	28.8	28.7	28.7	28.6	28.7	28.8	28.9	29.0	29.4	R4	37	29	13	10	15	18	21	31	46	56	
28.3	28.1	28.0	27.9	27.8	27.9	27.9	28.0	28.1	28.4	R5	41	34	15	10	17	18	19	28	42	53	

THE INDEX OF VARIATION IS MULTIPLIED BY 10 TO OBTAIN A HIGHER LEVEL OF RANKING PRECISION
THE (-) IS A MARKER, NOT A NEGATIVE NUMBER

AVERAGE: 34.4

GULF POWER COMPANY
Overhead Conductors and Devices

4-17-2001

SIMULATED PLANT BALANCE METHOD OF LIFE ANALYSIS FOR ACCOUNT 36500000

USING BALANCES PERIOD EQUAL TO LAST 1 YEARS

AVERAGE LIFE AT WHICH BOOK BALS EQUAL SIMULATED BALS AT END OF											INDEX OF VARIATION FOR ANALYSIS OF DATA ENDING IN									
1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	MORT DISP	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
41.8	41.5	42.3	42.4	41.4	42.4	42.5	43.1	43.6	44.6	S-.5	0	0	0	0	0	0	0	0	0	0
37.0	36.8	37.3	37.4	36.9	37.6	37.8	38.2	38.7	39.4	S0	0	0	0	0	0	0	0	0	0	0
34.5	34.4	34.9	35.0	34.5	35.2	35.4	35.9	36.3	37.1	S0.5	0	0	0	0	0	0	0	0	0	0
32.4	32.3	32.7	32.8	32.3	33.0	33.2	33.7	34.2	34.9	S1	0	0	0	0	0	0	0	0	0	0
31.0	30.9	31.3	31.4	31.0	31.6	31.8	32.2	32.7	33.4	S1.5	0	0	0	0	0	0	0	0	0	0
30.0	30.0	30.2	30.3	30.0	30.4	30.6	30.9	31.3	32.0	S2	0	0	0	0	0	0	0	0	0	0
28.9	28.8	29.1	29.1	28.8	29.2	29.3	29.6	29.9	30.4	S3	0	0	0	0	0	0	0	0	0	0
28.2	28.0	28.3	28.3	27.9	28.3	28.4	28.6	28.9	29.4	S4	0	0	0	0	0	0	0	0	0	0
27.8	27.6	27.9	27.9	27.5	27.8	27.9	28.1	28.4	28.8	S5	0	0	0	0	0	0	0	0	0	0
27.6	27.4	27.7	27.7	27.3	27.7	27.7	27.8	28.1	28.5	S6	0	0	0	0	0	0	0	0	0	0
46.5	46.3	47.0	47.1	46.1	47.2	47.4	48.0	48.6	49.6	L0	0	0	0	0	0	0	0	0	0	0
41.3	41.1	41.6	41.8	41.1	41.9	42.2	42.8	43.4	44.4	L0.5	0	0	0	0	0	0	0	0	0	0
37.7	37.5	38.0	38.1	37.5	38.3	38.5	38.9	39.4	40.2	L1	0	0	0	0	0	0	0	0	0	0
35.2	35.0	35.5	35.5	35.0	35.7	35.9	36.4	36.9	37.6	L1.5	0	0	0	0	0	0	0	0	0	0
32.8	32.7	33.1	33.2	32.7	33.4	33.6	34.0	34.5	35.3	L2	0	0	0	0	0	0	0	0	0	0
30.2	30.0	30.3	30.3	30.0	30.4	30.6	30.9	31.3	32.0	L3	0	0	0	0	0	0	0	0	0	0
28.7	28.6	28.8	28.8	28.5	28.9	29.0	29.3	29.6	30.1	L4	0	0	0	0	0	0	0	0	0	0
28.1	27.9	28.1	28.1	27.8	28.1	28.2	28.5	28.7	29.2	L5	0	0	0	0	0	0	0	0	0	0
42.9	42.7	43.4	43.5	42.4	43.4	43.5	44.0	44.4	45.4	R0.5	0	0	0	0	0	0	0	0	0	0
38.2	38.1	38.6	38.6	38.0	38.7	38.8	39.1	39.5	40.2	R1	0	0	0	0	0	0	0	0	0	0
35.3	35.1	35.6	35.7	35.1	35.8	35.9	36.3	36.7	37.4	R1.5	0	0	0	0	0	0	0	0	0	0
32.7	32.6	33.0	33.1	32.6	33.2	33.4	33.8	34.2	34.9	R2	0	0	0	0	0	0	0	0	0	0
31.0	31.0	31.3	31.4	31.0	31.5	31.7	32.1	32.5	33.2	R2.5	0	0	0	0	0	0	0	0	0	0
29.9	29.8	30.1	30.1	29.8	30.2	30.3	30.6	30.9	31.6	R3	0	0	0	0	0	0	0	0	0	0
28.6	28.5	28.8	28.8	28.4	28.9	29.0	29.2	29.5	30.0	R4	0	0	0	0	0	0	0	0	0	0
27.9	27.8	28.0	28.0	27.6	28.0	28.1	28.3	28.6	29.0	R5	0	0	0	0	0	0	0	0	0	0

THE INDEX OF VARIATION IS MULTIPLIED BY 10 TO OBTAIN A HIGHER LEVEL OF RANKING PRECISION
THE (-) IS A MARKER, NOT A NEGATIVE NUMBER

AVERAGE: 35.3

GULF POWER COMPANY
 Depreciation Study as of December 31, 2001
 SPR Retirements Analysis

Account 365 - Overhead Conductors and Devices

Band	PRIOR STUDY				CURRENT STUDY				Average
	Rank	Curve	Life	Index	Rank	Curve	Life	Index	
40-Year					1	R0.5	46	376	
40-Year					2	S-5	45	386	35.7
40-Year					3	R1	41	388	
30-Year					1	R0.5	47	350	
30-Year					2	S-5	46	359	36.6
30-Year					3	R1	41	360	
20-Year					1	R0.5	46	307	
20-Year					2	S-5	46	316	36.3
20-Year					3	R1	41	317	
10-Year					1	R0.5	48	238	
10-Year					2	S-5	47	248	37.2
10-Year					3	R1	42	250	
5-Year					1	R0.5	54	159	
5-Year					2	S-5	54	161	42.1
5-Year					3	L0	61	161	
Other									
Selection		S1	32			R0.5	34		
Balance	<u>\$89,955,617</u>				<u>\$97,757,780</u>				

Notes:

STUDY AS OF DECEMBER 31 , 2001

PAGE 1

GULF POWER COMPANY

4-17-2001

LIFE ANALYSIS DATA IN DOLLARS
FOR ACCOUNT 36500000

Overhead Conductors and Devices

YEAR	ADDITIONS	RETIREMENTS	YEAR	ADDITIONS	RETIREMENTS
1914	383.	0.	1958	595535.	60351.
1915	5986.	0.	1959	654576.	70493.
1916	5685.	0.	1960	666075.	111965.
1917	8328.	0.	1961	661733.	93087.
1918	7520.	0.	1962	485693.	95798.
1919	17792.	0.	1963	643844.	106443.
1920	12317.	0.	1964	739005.	186777.
1921	13342.	0.	1965	661923.	147112.
1922	11518.	0.	1966	573122.	107145.
1923	9483.	0.	1967	909085.	167497.
1924	6427.	0.	1968	734191.	201313.
1925	17726.	0.	1969	816324.	246572.
1926	78094.	0.	1970	1090194.	208114.
1927	112720.	0.	1971	1407694.	289822.
1928	94994.	0.	1972	1618562.	277518.
1929	38523.	0.	1973	1814482.	226548.
1930	59384.	0.	1974	2143694.	229875.
1931	27304.	0.	1975	1573914.	369784.
1932	18080.	0.	1976	157879.	31743.
1933	8950.	0.	1977	1887071.	161275.
1934	12635.	0.	1978	2072199.	175031.
1935	26604.	0.	1979	2645566.	126716.
1936	54514.	0.	1980	2400255.	253256.
1937	74587.	9138.	1981	2782798.	206967.
1938	111213.	15866.	1982	3525728.	212102.
1939	54146.	10042.	1983	2588079.	153969.
1940	54514.	5021.	1984	3927251.	205378.
1941	51835.	6628.	1985	5034741.	355400.
1942	74966.	11146.	1986	3675112.	390576.
1943	28465.	8134.	1987	3977695.	472334.
1944	46432.	4720.	1988	4136960.	1027381.
1945	136683.	10042.	1989	4490908.	778071.
1946	211781.	17171.	1990	4917181.	1022615.
1947	250727.	26811.	1991	5506860.	853717.
1948	315193.	35347.	1992	6151352.	910350.
1949	367967.	36552.	1993	5540042.	962049.
1950	328273.	39665.	1994	5207012.	724715.
1951	277444.	36452.	1995	5532530.	973550.
1952	315625.	41975.	1996	3241720.	1419209.
1953	460365.	49907.	1997	2250575.	715609.
1954	489436.	49004.	1998	2434556.	1079376.
1955	567345.	49506.	1999	2294051.	948870.
1956	733798.	55129.	2000	2874412.	957158.
1957	685082.	71698.	2001	4097000.	762000.

DELOITTE & TOUCHE LLP

DEPRECIATION SYSTEM - DSSIMRET01 RELEASE 7.0

STUDY AS OF DECEMBER 31 , 2001

PAGE 2

GULF POWER COMPANY

4-17-2001

LIFE ANALYSIS DATA IN DOLLARS
FOR ACCOUNT 36500000

Overhead Conductors and Devices

YEAR	ADDITIONS	RETIREMENTS	YEAR	ADDITIONS	RETIREMENTS
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NUMBER OF CURVES 27

NUMBER OF LIVES 12

MIN LIFE 4

MAXLIFE 100

RATIO 1.33994031

ACCOUNT BALANCE 97757780.

GULF POWER COMPANY
 Overhead Conductors and Devices
 SIMULATED PLANT RETIREMENTS METHOD OF LIFE ANALYSIS FOR ACCOUNT 36500000

4-17-2001

USING RETIREMENT PERIOD EQUAL TO LAST 40 YEARS

AVERAGE LIFE AT WHICH BOOK RETS EQUAL SIMULATED RETS AT END OF											INDEX OF VARIATION FOR ANALYSIS OF DATA ENDING IN									
1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	MORT DISP	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
41.9	41.7	42.5	42.6	41.5	42.7	42.8	43.3	43.9	45.0	S-.5	489	452	443	412	403	419	394	381	371	386
37.1	37.0	37.5	37.6	37.0	37.8	38.0	38.5	39.0	39.8	S0	491	454	445	415	401	425	401	395	391	415
34.7	34.6	35.1	35.2	34.7	35.4	35.7	36.1	36.7	37.4	S0.5	496	458	450	419	403	429	406	401	399	427
32.5	32.4	32.9	33.0	32.5	33.3	33.5	34.0	34.5	35.3	S1	503	464	455	424	407	434	411	409	409	442
31.2	31.1	31.5	31.6	31.2	31.9	32.1	32.5	33.1	33.8	S1.5	511	473	462	430	413	438	414	411	412	446
30.2	30.1	30.4	30.5	30.1	30.6	30.8	31.2	31.7	32.4	S2	523	484	470	437	421	443	419	415	416	450
29.1	29.0	29.2	29.3	28.9	29.4	29.5	29.8	30.2	30.7	S3	547	507	489	455	440	456	429	422	420	450
28.3	28.2	28.4	28.4	28.1	28.5	28.6	28.9	29.2	29.7	S4	579	538	515	480	466	474	445	434	429	455
27.9	27.8	28.0	28.0	27.6	28.0	28.1	28.3	28.6	29.1	S5	604	563	536	499	486	488	457	443	434	461
27.7	27.6	27.8	27.9	27.5	27.9	27.9	28.0	28.3	28.8	S6	619	578	549	510	493	492	461	441	428	459
46.6	46.4	47.2	47.3	46.3	47.5	47.7	48.3	48.9	50.0	L0	-488	-451	442	411	-401	420	395	385	376	393
41.4	41.3	41.9	42.0	41.2	42.2	42.5	43.1	43.8	44.9	L0.5	492	455	446	415	402	424	399	391	385	406
37.8	37.7	38.2	38.3	37.7	38.5	38.7	39.2	39.8	40.6	L1	496	459	450	419	404	429	405	400	397	425
35.3	35.2	35.7	35.7	35.2	36.0	36.2	36.7	37.2	38.0	L1.5	504	466	456	424	409	433	410	405	404	434
33.0	32.9	33.3	33.4	32.9	33.6	33.8	34.3	34.9	35.7	L2	516	477	465	433	416	441	417	414	415	448
30.3	30.2	30.5	30.5	30.2	30.6	30.8	31.2	31.7	32.4	L3	547	507	491	457	438	459	433	428	427	459
28.9	28.8	29.0	29.0	28.7	29.1	29.2	29.5	29.9	30.4	L4	566	525	505	469	455	467	440	432	431	463
28.2	28.1	28.3	28.3	27.9	28.3	28.4	28.7	29.0	29.5	L5	591	549	525	489	475	480	450	438	433	464
43.0	42.8	43.6	43.7	42.5	43.7	43.7	44.2	44.7	45.7	R0.5	488	451	-442	-411	404	-417	-391	-377	-365	-376
38.3	38.2	38.7	38.8	38.1	38.9	39.0	39.3	39.8	40.5	R1	489	452	443	413	403	420	394	382	372	388
35.4	35.3	35.8	35.9	35.3	36.0	36.2	36.5	37.0	37.7	R1.5	492	455	446	415	404	423	397	388	380	401
32.8	32.8	33.2	33.3	32.8	33.5	33.7	34.1	34.5	35.3	R2	496	458	449	418	405	427	402	395	390	415
31.2	31.1	31.6	31.6	31.2	31.8	32.0	32.4	32.9	33.6	R2.5	504	466	455	423	411	430	405	398	395	423
30.0	29.9	30.3	30.3	29.9	30.4	30.6	30.9	31.3	32.0	R3	519	480	465	433	421	438	412	404	400	430
28.8	28.7	29.0	29.0	28.6	29.1	29.2	29.5	29.8	30.3	R4	551	512	491	456	445	456	428	417	411	437
28.1	27.9	28.2	28.2	27.8	28.2	28.3	28.5	28.8	29.3	R5	591	550	524	488	475	480	450	436	427	451

THE (-) IS A MARKER, NOT A NEGATIVE NUMBER

AVERAGE: 35.7

GULF POWER COMPANY
 Overhead Conductors and Devices
 SIMULATED PLANT RETIREMENTS METHOD OF LIFE ANALYSIS FOR ACCOUNT 36500000

4-17-2001

USING RETIREMENT PERIOD EQUAL TO LAST 30 YEARS

AVERAGE LIFE AT WHICH BOOK RETS EQUAL SIMULATED RETS AT END OF											INDEX OF VARIATION FOR ANALYSIS OF DATA ENDING IN									
1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	MORT DISP	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
42.3	42.1	43.1	43.3	42.1	43.3	43.6	44.4	45.1	46.4	8-.5	453	419	411	383	375	390	367	356	346	359
37.5	37.4	38.0	38.2	37.5	38.3	38.6	39.2	39.8	40.8	80	454	420	413	385	-373	395	373	367	362	384
35.1	35.0	35.7	35.8	35.2	36.0	36.3	36.9	37.4	38.4	80.5	459	424	416	388	375	398	376	372	369	394
33.0	32.9	33.5	33.6	33.1	33.8	34.1	34.7	35.3	36.2	81	464	429	421	392	378	402	381	377	377	407
31.7	31.6	32.1	32.3	31.7	32.4	32.7	33.3	33.8	34.7	81.5	471	436	425	396	383	405	383	379	379	409
30.6	30.5	30.9	31.0	30.6	31.1	31.4	32.0	32.5	33.3	82	481	445	432	402	390	409	386	381	381	411
29.5	29.4	29.8	29.8	29.4	29.9	30.1	30.5	30.8	31.6	83	502	466	448	417	406	419	394	385	381	407
28.7	28.6	29.0	29.0	28.6	29.0	29.2	29.5	29.9	30.5	84	531	493	471	438	429	435	408	395	388	408
28.3	28.2	28.6	28.6	28.2	28.6	28.7	29.0	29.4	29.9	85	552	514	488	454	446	446	418	403	393	415
28.1	28.0	28.4	28.4	28.1	28.4	28.5	28.7	29.0	29.6	86	563	526	497	461	451	448	420	401	389	416
47.1	46.8	47.9	48.0	46.9	48.1	48.5	49.3	50.0	51.4	L0	-452	-418	411	383	373	391	369	359	350	365
41.9	41.6	42.6	42.8	41.7	42.9	43.3	44.1	44.9	46.2	L0.5	456	421	414	386	374	394	372	364	357	376
38.3	38.1	38.8	38.9	38.2	39.1	39.3	40.0	40.5	41.5	L1	460	425	417	389	376	398	377	371	368	393
35.8	35.6	36.3	36.4	35.8	36.5	36.8	37.4	38.0	38.9	L1.5	466	431	422	393	380	402	380	375	374	400
33.5	33.4	34.0	34.1	33.5	34.2	34.5	35.1	35.7	36.6	L2	476	441	429	400	386	408	386	382	382	411
30.7	30.6	31.0	31.1	30.6	31.2	31.5	32.0	32.5	33.4	L3	506	469	454	423	407	424	399	392	389	417
29.3	29.2	29.5	29.6	29.2	29.6	29.8	30.2	30.6	31.2	L4	520	483	463	431	420	430	405	396	392	418
28.6	28.5	28.9	28.9	28.5	28.9	29.0	29.4	29.7	30.3	L5	541	503	480	446	437	440	413	400	393	418
43.4	43.1	44.3	44.4	43.1	44.3	44.6	45.3	45.9	47.2	R0.5	452	418	-410	-383	376	-388	-365	-352	-340	-350
38.6	38.5	39.2	39.3	38.5	39.4	39.6	40.1	40.6	41.4	R1	453	419	411	383	375	390	367	355	346	360
35.8	35.6	36.3	36.4	35.8	36.5	36.8	37.3	37.8	38.6	R1.5	455	421	413	385	375	392	369	359	352	370
33.2	33.1	33.8	33.9	33.3	34.0	34.3	34.8	35.3	36.2	R2	458	424	415	387	376	395	372	365	360	382
31.6	31.6	32.1	32.2	31.7	32.4	32.6	33.2	33.6	34.5	R2.5	464	429	419	390	380	398	375	367	363	387
30.4	30.3	30.7	30.8	30.4	30.9	31.1	31.6	32.1	32.9	R3	476	440	426	396	387	402	378	370	366	393
29.2	29.1	29.5	29.5	29.1	29.6	29.7	30.1	30.4	31.0	R4	503	468	447	416	408	417	391	378	370	390
28.5	28.3	28.7	28.7	28.3	28.8	28.9	29.2	29.5	30.1	R5	539	502	477	443	436	438	410	395	385	404

THE (-) IS A MARKER, NOT A NEGATIVE NUMBER

AVERAGE: 36.6

GULF POWER COMPANY
 Overhead Conductors and Devices
 SIMULATED PLANT RETIREMENTS METHOD OF LIFE ANALYSIS FOR ACCOUNT 36500000

4-17-2001

USING RETIREMENT PERIOD EQUAL TO LAST 20 YEARS

AVERAGE LIFE AT WHICH BOOK RETS EQUAL SIMULATED RETS AT END OF											INDEX OF VARIATION FOR ANALYSIS OF DATA ENDING IN									
1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	MORT DISP	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
45.3	44.9	45.7	46.1	43.7	44.6	44.3	44.4	44.8	45.6	S-.5	449	415	403	375	349	358	331	312	303	316
39.3	39.1	39.6	39.9	38.5	39.1	39.1	39.3	39.7	40.4	S0	450	416	405	377	-346	362	336	323	320	342
36.9	36.6	37.1	37.4	36.1	36.7	36.7	36.9	37.3	38.0	S0.5	454	419	408	379	348	365	339	327	326	351
34.7	34.5	34.9	35.1	34.0	34.5	34.5	34.7	35.2	35.9	S1	458	424	411	383	351	368	343	333	334	364
33.4	33.2	33.6	33.8	32.6	33.1	33.1	33.3	33.8	34.5	S1.5	463	428	414	385	355	370	344	334	335	365
32.2	31.9	32.3	32.5	31.4	31.8	31.8	32.0	32.4	33.1	S2	468	434	419	390	361	373	346	335	336	368
31.0	30.8	31.0	31.2	30.2	30.5	30.4	30.5	30.8	31.3	S3	480	448	428	398	376	381	352	336	334	361
30.4	30.2	30.4	30.5	29.5	29.7	29.6	29.6	29.8	30.2	S4	497	466	442	413	396	394	363	343	338	360
30.3	30.0	30.2	30.2	29.2	29.4	29.2	29.1	29.3	29.7	S5	503	475	448	420	412	404	372	349	341	363
30.3	30.0	30.2	30.2	29.1	29.2	29.0	28.8	28.9	29.3	S6	500	475	447	419	417	405	373	343	332	359
49.9	49.5	50.3	50.7	48.4	49.3	49.1	49.3	49.8	50.7	L0	449	415	403	375	347	359	332	315	308	323
44.5	44.1	44.8	45.2	43.1	44.0	43.9	44.1	44.6	45.6	L0.5	452	418	406	378	349	362	335	320	315	334
40.1	39.8	40.3	40.5	39.1	39.7	39.7	39.9	40.4	41.1	L1	457	422	411	382	350	366	340	327	326	351
37.6	37.3	37.7	38.0	36.6	37.2	37.2	37.4	37.9	38.6	L1.5	462	427	414	385	354	369	342	331	331	358
35.3	35.0	35.4	35.6	34.3	34.8	34.8	35.0	35.5	36.2	L2	470	435	421	392	360	374	347	337	338	368
32.5	32.2	32.5	32.6	31.4	31.9	31.8	31.9	32.3	33.0	L3	491	457	438	408	379	387	358	344	344	373
30.9	30.7	30.9	30.9	30.0	30.2	30.1	30.2	30.5	30.9	L4	497	466	443	414	391	393	362	345	343	370
30.4	30.2	30.4	30.4	29.4	29.6	29.4	29.4	29.6	30.1	L5	505	475	450	421	406	400	368	346	341	367
46.6	46.1	47.0	47.4	44.8	45.7	45.3	45.2	45.6	46.3	R0.5	448	413	402	374	350	-357	-329	-308	-297	-307
40.7	40.4	40.9	41.2	39.7	40.3	40.1	40.1	40.4	41.0	R1	-447	-413	-401	-373	348	358	330	312	303	317
37.7	37.4	37.9	38.2	36.8	37.4	37.3	37.4	37.7	38.3	R1.5	447	413	402	374	348	359	332	315	309	327
35.1	34.9	35.3	35.6	34.3	34.9	34.8	34.9	35.3	35.9	R2	449	415	403	374	348	361	334	320	317	339
33.4	33.2	33.7	33.9	32.7	33.2	33.2	33.3	33.7	34.3	R2.5	451	417	404	375	350	362	335	322	319	344
32.0	31.8	32.2	32.4	31.3	31.8	31.7	31.8	32.2	32.7	R3	454	420	406	376	355	365	337	324	322	348
30.8	30.6	30.9	31.0	30.0	30.3	30.2	30.3	30.5	30.9	R4	466	435	414	383	374	375	346	328	323	344
30.3	30.1	30.3	30.3	29.3	29.5	29.3	29.3	29.5	29.9	R5	490	462	436	407	401	396	365	342	334	354

THE (-) IS A MARKER, NOT A NEGATIVE NUMBER

AVERAGE: 36.3

GULF POWER COMPANY
 Overhead Conductors and Devices
 SIMULATED PLANT RETIREMENTS METHOD OF LIFE ANALYSIS FOR ACCOUNT 36500000

4-17-2001

USING RETIREMENT PERIOD EQUAL TO LAST 10 YEARS

AVERAGE LIFE AT WHICH BOOK RETS EQUAL SIMULATED RETS AT END OF											MORT	INDEX OF VARIATION FOR ANALYSIS OF DATA ENDING IN									
1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	DISP	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	
41.3	39.8	39.9	39.6	38.1	39.2	40.9	42.2	44.7	47.1	S-.5	347	274	257	232	214	263	229	235	218	248	
36.7	35.5	35.5	35.4	34.2	35.4	37.0	38.2	40.0	41.8	S0	346	-272	258	235	214	273	241	252	239	275	
34.4	33.3	33.3	33.2	32.1	33.2	34.8	36.0	37.7	39.4	S0.5	348	273	259	235	214	276	244	257	245	285	
32.3	31.2	31.3	31.2	30.3	31.2	32.7	33.9	35.6	37.3	S1	351	276	260	236	213	278	247	263	254	298	
31.1	30.2	30.2	30.1	29.2	30.1	31.3	32.4	34.1	35.7	S1.5	355	279	260	235	212	276	246	262	255	300	
30.2	29.2	29.2	29.0	28.2	29.0	30.1	31.0	32.6	34.2	S2	361	283	261	234	211	275	245	262	256	304	
29.1	28.1	27.9	27.7	26.8	27.6	28.7	29.5	30.6	32.0	S3	372	291	262	233	209	272	243	259	252	300	
28.5	27.1	26.9	26.7	25.7	26.5	27.5	28.3	29.4	30.4	S4	388	302	266	236	213	273	241	256	251	299	
28.2	26.5	26.3	26.1	25.2	26.0	26.9	27.6	28.6	29.6	S5	401	312	279	250	231	281	240	251	247	306	
28.1	25.9	25.9	25.8	25.1	25.9	26.7	27.2	28.1	29.1	S6	402	319	295	272	249	291	242	239	229	304	
45.7	43.8	43.9	43.6	41.6	43.2	45.6	47.3	49.9	52.4	L0	-345	272	257	233	214	267	233	240	224	256	
40.8	39.5	39.5	39.4	38.0	39.2	40.9	42.4	44.9	47.3	L0.5	347	273	258	234	214	270	237	247	232	267	
37.3	36.0	36.1	36.0	34.8	36.0	37.6	38.9	40.7	42.8	L1	349	274	260	236	214	276	243	256	244	284	
34.9	33.7	33.7	33.6	32.4	33.6	35.2	36.4	38.2	39.9	L1.5	352	276	260	236	213	277	245	260	249	291	
32.6	31.4	31.4	31.3	30.4	31.3	32.8	34.1	35.8	37.5	L2	356	279	260	236	213	278	248	265	257	301	
30.1	29.1	29.0	28.9	28.1	28.8	29.9	30.8	32.4	34.0	L3	372	288	262	235	211	277	248	266	260	306	
28.9	27.8	27.6	27.4	26.5	27.2	28.2	29.0	30.1	31.4	L4	383	297	265	236	214	272	242	261	260	311	
28.4	26.9	26.8	26.5	25.6	26.3	27.3	28.0	29.1	30.1	L5	394	305	272	243	222	274	238	253	252	310	
42.4	40.6	40.7	40.4	38.7	39.8	41.4	42.8	45.2	47.5	R0.5	348	275	257	231	214	-258	-224	-228	-210	-238	
38.1	36.7	36.8	36.5	35.1	36.1	37.7	38.7	40.4	42.1	R1	347	274	257	232	214	262	229	235	218	250	
35.3	34.1	34.2	34.0	32.7	33.7	35.1	36.2	37.8	39.3	R1.5	348	274	257	232	213	265	232	240	226	261	
33.0	31.9	31.9	31.7	30.6	31.5	32.8	33.9	35.5	37.0	R2	349	275	257	231	212	267	235	247	235	275	
31.6	30.6	30.5	30.3	29.3	30.1	31.2	32.2	33.8	35.3	R2.5	352	278	-256	-229	210	265	234	247	239	281	
30.4	29.3	29.3	29.0	28.0	28.8	29.9	30.7	32.1	33.7	R3	358	284	258	230	-209	267	236	248	242	288	
29.2	27.9	27.7	27.4	26.4	27.2	28.3	29.1	30.1	31.2	R4	374	296	263	233	210	271	238	251	242	289	
28.4	26.8	26.5	26.2	25.3	26.2	27.2	27.9	28.9	29.8	R5	393	308	272	243	220	279	241	251	244	297	

THE (-) IS A MARKER, NOT A NEGATIVE NUMBER

AVERAGE: 37.2

GULF POWER COMPANY
 Overhead Conductors and Devices
 SIMULATED PLANT RETIREMENTS METHOD OF LIFE ANALYSIS FOR ACCOUNT 36500000

4-17-2001

USING RETIREMENT PERIOD EQUAL TO LAST 5 YEARS

AVERAGE LIFE AT WHICH BOOK RETS EQUAL SIMULATED RETS AT END OF MORT											INDEX OF VARIATION FOR ANALYSIS OF DATA ENDING IN									
1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	DISP	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
34.3	37.0	39.5	42.1	40.3	43.8	44.9	45.0	46.7	53.7	S-.5	161	106	196	134	186	266	253	243	251	161
30.8	33.1	35.4	37.5	36.3	39.0	40.1	40.5	42.1	48.5	S0	163	107	199	138	181	272	257	256	267	169
29.3	31.0	33.1	35.2	34.0	36.6	37.7	38.1	39.6	44.9	S0.5	163	107	199	138	180	273	258	259	272	174
27.8	29.5	31.1	33.0	31.9	34.4	35.5	36.0	37.6	41.7	S1	163	107	200	139	178	275	260	264	278	182
26.8	28.4	30.0	31.5	30.6	32.9	33.9	34.5	36.0	39.9	S1.5	161	106	198	137	178	275	260	265	279	184
25.8	27.4	28.9	30.3	29.5	31.4	32.4	32.9	34.4	38.3	S2	160	105	197	136	178	275	261	266	281	187
24.4	26.0	27.5	28.8	28.0	29.8	30.4	30.8	32.2	36.1	S3	158	104	194	134	177	275	260	265	280	187
23.0	24.8	26.4	27.7	26.9	28.5	29.1	29.5	30.4	34.2	S4	169	110	197	133	179	274	261	265	281	187
22.4	23.9	25.8	27.2	26.6	27.9	28.4	28.7	29.6	33.1	S5	176	136	216	139	183	271	258	262	285	198
22.1	22.9	25.3	27.0	26.6	27.8	28.1	28.1	28.8	32.1	S6	163	146	250	163	184	-262	-247	238	267	231
37.5	40.4	43.5	46.8	44.6	48.8	50.2	50.4	52.4	60.8	L0	162	106	197	136	184	268	254	247	256	161
34.2	36.8	39.3	41.7	40.2	43.7	45.0	45.4	47.4	54.1	L0.5	163	106	198	137	182	270	256	251	262	166
31.3	33.7	35.9	38.1	36.9	39.6	40.7	41.1	43.1	49.3	L1	164	108	200	139	180	273	258	258	271	175
29.5	31.4	33.5	35.5	34.4	37.0	38.1	38.6	40.1	45.5	L1.5	164	107	199	138	179	274	259	261	275	178
27.9	29.6	31.1	33.1	32.0	34.6	35.6	36.2	37.8	41.9	L2	163	106	199	139	177	276	261	266	280	184
25.8	27.3	28.7	30.1	29.3	31.1	32.1	32.7	34.3	38.1	L3	162	105	197	138	-177	276	261	268	282	187
24.0	25.7	27.2	28.4	27.6	29.2	29.9	30.3	31.6	35.6	L4	169	111	198	134	180	276	262	271	288	188
22.8	24.6	26.2	27.6	26.9	28.3	28.8	29.1	30.1	34.0	L5	172	120	208	139	183	271	258	263	286	195
34.8	37.6	40.2	43.1	40.9	44.6	45.5	45.3	46.8	53.9	R0.5	161	106	194	132	189	264	252	-237	-245	-159
31.6	34.1	36.4	38.6	37.1	39.8	40.5	40.6	41.8	48.3	R1	161	106	195	134	186	266	253	243	252	163
29.8	31.7	33.9	35.9	34.5	37.1	37.8	38.0	39.3	44.4	R1.5	160	105	195	134	185	268	254	248	258	167
28.1	29.8	31.6	33.4	32.2	34.6	35.4	35.7	37.1	41.2	R2	159	104	194	134	183	270	256	254	266	173
26.8	28.5	30.2	31.7	30.6	32.8	33.7	34.0	35.4	39.5	R2.5	157	103	192	132	182	271	257	256	270	176
25.5	27.2	28.8	30.3	29.3	31.1	31.9	32.3	33.7	37.8	R3	-156	-102	-192	-131	180	272	259	259	274	181
23.5	25.3	27.0	28.5	27.6	29.3	29.9	30.2	31.1	35.4	R4	157	105	194	131	177	273	259	260	275	187
22.5	24.0	25.9	27.4	26.7	28.2	28.7	28.9	29.8	33.3	R5	170	121	207	136	178	273	259	262	280	196

THE (-) IS A MARKER, NOT A NEGATIVE NUMBER

AVERAGE: 42.1

GULF POWER COMPANY
 Depreciation Study as of December 31, 2001
 Salvage and Cost of Removal Analysis

Production _____ Transm. _____ Distribution X General _____

Account 365 - Overhead Conductors and Devices

PERIOD	PRIOR			CURRENT		
	Salvage %	COR %	Net Removal %	Salvage %	COR %	Net Removal %
10-Year	_____	_____	_____	40	31	(9)
20-Year	_____	_____	_____	48	53	5
Full () (21)	_____	_____	_____	53	50	(3)
Other () (3)	_____	_____	_____	32	37	5
Selection	50	60	10	30	35	5
Balance	<u> \$89,955,617 </u>			<u> \$97,757,780 </u>		

Notes: Net Removal Cost as approved by FPSC in 1997: 10%

Cost of Removal:	35%
Salvage:	30%
Proposed Net Removal:	<u> 5% </u>

Company implemented a new methodology which better assigns salvage to primary accounts.

Salvage is declining.

Selection is based on the 3 year experience.

**NET REMOVAL COST
HISTORICAL ANALYSIS
GULF POWER COMPANY**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Assigned Year	Retirements	Cost of Removal	Cost of Removal % (C)+(B)	Gross Salvage	Gross Salvage % (E)+(B)	Net Removal (C)-(E)	% Net Removal To Rets (G)+(B)
ACCOUNT 365							
1981	208,373	112,394	53.94	74,657	35.83	37,737	18.11
1982	212,102	124,735	58.81	110,600	52.14	14,136	6.66
1983	153,969	112,887	73.32	79,409	51.57	33,478	21.74
1984	206,121	224,751	109.04	50,711	24.60	174,040	84.44
1985	353,276	197,232	55.83	131,454	37.21	65,778	18.62
1986	392,700	132,146	33.65	157,595	40.13	(25,449)	(6.48)
1987	461,841	181,218	34.91	377,278	81.69	(218,060)	(46.78)
1988	846,928	282,415	33.35	578,461	68.30	(296,046)	(34.96)
1989	586,595	140,319	24.77	514,213	90.75	(373,894)	(65.99)
1990	547,143	206,272	37.70	545,004	99.61	(338,732)	(61.91)
1991	853,717	289,571	31.58	395,944	46.38	(126,373)	(14.80)
1992	910,350	847,938	93.14	704,566	77.40	143,372	15.75
1993	962,049	949,996	98.75	330,194	34.32	619,802	64.43
1994	724,715	775,754	107.04	546,516	75.41	229,238	31.63
1995	973,550	632,539	64.97	590,316	60.64	42,223	4.34
1996	1,419,209	220,411	15.53	661,312	46.60	(440,900)	(31.07)
1997	715,609	274,918	38.42	417,756	58.38	(142,838)	(19.96)
1998	1,079,375	371,600	34.43	527,615	48.88	(156,015)	(14.45)
1999	924,677	306,712	33.17	224,849	24.32	61,863	8.85
2000	957,158	413,261	43.18	182,929	19.11	230,332	24.06
TOTAL	13,469,458	6,757,070	50.17	7,201,378	53.46	(444,309)	(3.30)
10 Yr.	9,520,409	5,062,700	53.18	4,581,997	48.13	480,703	5.05
5 Yr.	5,096,028	1,586,902	31.14	2,014,461	39.53	(427,558)	(8.39)
3 Yr.	2,861,210	1,091,573	36.86	935,393	31.59	156,180	5.27

Net Removal Cost as approved by FPSC in 1997:

10%

Cost of Removal
Salvage

35%
30%

Proposed Net Removal Cost:

5%

Company implemented a new methodology which better assigns salvage to primary accounts.
Salvage is declining. Selection is based on the 3 year experience.

Deloitte & Touche

GULF POWER COMPANY
 Depreciation Study as of December 31, 2001

Production _____ Transm. _____ Distribution X General _____

Account 366 - Underground Conduit

Depreciable Balance \$1,210,865

Depreciable Reserve \$721,000

	PRIOR STUDY	EXISTING	CURRENT STUDY
Average Service Life (Yrs.)	<u> 50.0 </u>	<u> 50.0 </u>	<u> 60.0 </u>
Iowa Curve	<u> L4 </u>	<u> L4 </u>	<u> R3 </u>
Remaining Life (Yrs.)	<u> 26.0 </u>	<u> 26.0 </u>	<u> 33.2 </u>
Salvage (%)	<u> 5 </u>	<u> 5 </u>	<u> 0 </u>
Cost of Removal (%)	<u> 5 </u>	<u> 5 </u>	<u> 0 </u>
Net Removal (%)	<u> 0 </u>	<u> 0 </u>	<u> 0 </u>
Rate (%)	<u> 1.9 </u>	<u> 1.9 </u>	<u> 1.2 </u>

Account Content: 2001 activity is estimated.

Concrete encased conduit.

Life Analysis:

Salvage & Cost of Removal Analysis:

STUDY AS OF DECEMBER 31 , 2001

PAGE 1

GULF POWER COMPANY

5-17-2001

Underground Conduit
 AVERAGE LIFE GROUP METHOD THEORETICAL RESERVE
 ACCOUNT 36600000

AGE	VINTAGE YEAR	SURVIVING	REMAINING	RESERVE THEORETICAL	
		BALANCE DECEMBER 31 2001	LIFE ASL CURVE 60.0 R3.0	RATIO	RESERVE
2.5	1999	20793.	57.5429	0.04095	852.
6.5	1995	30574.	53.6443	0.10593	3239.
7.5	1994	71368.	52.6771	0.12205	8710.
10.5	1991	55075.	49.7972	0.17005	9365.
11.5	1990	27944.	48.8453	0.18591	5195.
13.5	1988	308.	46.9549	0.21742	67.
15.5	1986	1811.	45.0840	0.24860	450.
16.5	1985	307.	44.1566	0.26406	81.
19.5	1982	3373.	41.4090	0.30985	1045.
20.5	1981	43890.	40.5055	0.32491	14260.
21.5	1980	755.	39.6085	0.33986	257.
22.5	1979	277254.	38.7182	0.35470	98341.
23.5	1978	5625.	37.8349	0.36942	2078.
24.5	1977	31322.	36.9587	0.38402	12028.
25.5	1976	12460.	36.0899	0.39850	4965.
26.5	1975	13773.	35.2285	0.41286	5686.
27.5	1974	34933.	34.3748	0.42709	14919.
28.5	1973	1693.	33.5289	0.44118	747.
29.5	1972	49899.	32.6910	0.45515	22712.
30.5	1971	28483.	31.8613	0.46898	13358.
31.5	1970	16381.	31.0397	0.48267	7907.
32.5	1969	37895.	30.2267	0.49622	18804.
33.5	1968	11962.	29.4222	0.50963	6096.
34.5	1967	14870.	28.6265	0.52289	7775.
35.5	1966	21178.	27.8397	0.53600	11352.
36.5	1965	5360.	27.0620	0.54897	2942.
37.5	1964	206.	26.2936	0.56177	116.
38.5	1963	10015.	25.5347	0.57442	5753.
39.5	1962	9984.	24.7855	0.58691	5860.
40.5	1961	4586.	24.0463	0.59923	2748.
41.5	1960	19192.	23.3173	0.61138	11734.
42.5	1959	45086.	22.5988	0.62335	28104.
43.5	1958	17261.	21.8912	0.63515	10963.

STUDY AS OF DECEMBER 31 , 2001

PAGE 2

GULF POWER COMPANY

5-17-2001

Underground Conduit
 AVERAGE LIFE GROUP METHOD THEORETICAL RESERVE
 ACCOUNT 36600000

AGE	VINTAGE YEAR	SURVIVING	REMAINING	RESERVE	THEORETICAL
		BALANCE DECEMBER 31 2001	LIFE ASL CURVE 60.0 R3.0		
44.5	1957	8679.	21.1948	0.64675	5613.
45.5	1956	13818.	20.5099	0.65817	9095.
46.5	1955	17115.	19.8370	0.66938	11456.
47.5	1954	3751.	19.1763	0.68039	2552.
48.5	1953	3266.	18.5283	0.69119	2257.
49.5	1952	1191.	17.8935	0.70178	836.
50.5	1951	160454.	17.2721	0.71213	114264.
51.5	1950	54586.	16.6646	0.72226	39425.
52.5	1949	4298.	16.0714	0.73214	3147.
53.5	1948	952.	15.4929	0.74179	706.
56.5	1945	36.	13.8479	0.76920	28.
59.5	1942	54.	12.3436	0.79427	43.
60.5	1941	16820.	11.8740	0.80210	13491.
61.5	1940	71.	11.4202	0.80966	57.
71.5	1930	157.	7.6903	0.87183	137.
		<u>1210864.</u>			<u>541618.</u>
			NET SALVAGE VALUE(%)		0.
			RESERVE AFTER SALVAGE		<u>541618.</u>
			REMAINING LIFE (YRS)		<u>33.16</u>

ACCOUNT NO: 36600000
SIMULATION DATA FILE SUMMARY

YEAR	ADDITIONS	RETIREMENTS
----	-----	-----
1930	190.	0.
1931	0.	0.
1932	0.	0.
1933	0.	0.
1934	0.	0.
1935	0.	0.
1936	0.	0.
1937	0.	0.
1938	0.	0.
1939	0.	0.
1940	80.	0.
1941	18828.	0.
1942	60.	0.
1943	0.	0.
1944	0.	0.
1945	40.	80.
1946	0.	0.
1947	0.	0.
1948	1030.	80.
1949	4630.	0.
1950	58567.	0.
1951	171510.	0.
1952	1268.	0.
1953	3467.	0.
1954	3968.	0.
1955	18050.	120.
1956	14530.	40.
1957	9100.	0.
1958	18050.	0.
1959	47024.	0.
1960	19968.	0.
1961	4760.	0.
1962	10340.	0.
1963	10350.	0.

ACCOUNT NO: 36600000
SIMULATION DATA FILE SUMMARY

YEAR	ADDITIONS	RETIREMENTS
----	-----	-----
1964	212.	0.
1965	5518.	0.
1966	21762.	0.
1967	15254.	0.
1968	12251.	162.
1969	38749.	0.
1970	16726.	0.
1971	29042.	0.
1972	50812.	0.
1973	1722.	836.
1974	35487.	0.
1975	13976.	1599.
1976	12631.	0.
1977	31720.	0.
1978	5691.	1508.
1979	280278.	6522.
1980	763.	79.
1981	44299.	79.
1982	3402.	2505.
1983	0.	0.
1984	0.	0.
1985	309.	0.
1986	1822.	5735.
1987	0.	3084.
1988	310.	1423.
1989	0.	474.
1990	28065.	7592.
1991	55293.	1614.
1992	0.	270.
1993	0.	135.
1994	71581.	0.
1995	30657.	170.
1996	0.	0.
1997	0.	0.

STUDY DATE: DECEMBER 31, 2001

PAGE 3

GULF POWER COMPANY

4/17/2001

ACCOUNT NO: 36600000
SIMULATION DATA FILE SUMMARY

YEAR	ADDITIONS	RETIREMENTS
----	-----	-----
1998	0.	0.
1999	20830.	0.
2000	0.	0.
2001	0.	0.

SUM OF ADDITIONS	=	1244972.
SUM OF RETIREMENTS	=	34107.
		=====
NET BALANCE	=	1210865.

**** WARNING ****

IF THE NET OF THE SUM OF THE ADDITIONS LESS THE SUM OF RETIREMENTS
IS LESS THAN THE ACTUAL ACCOUNT BALANCE, THE SIMULATED BALANCES
ANALYSIS WILL PRODUCE ILLOGICAL RESULTS.

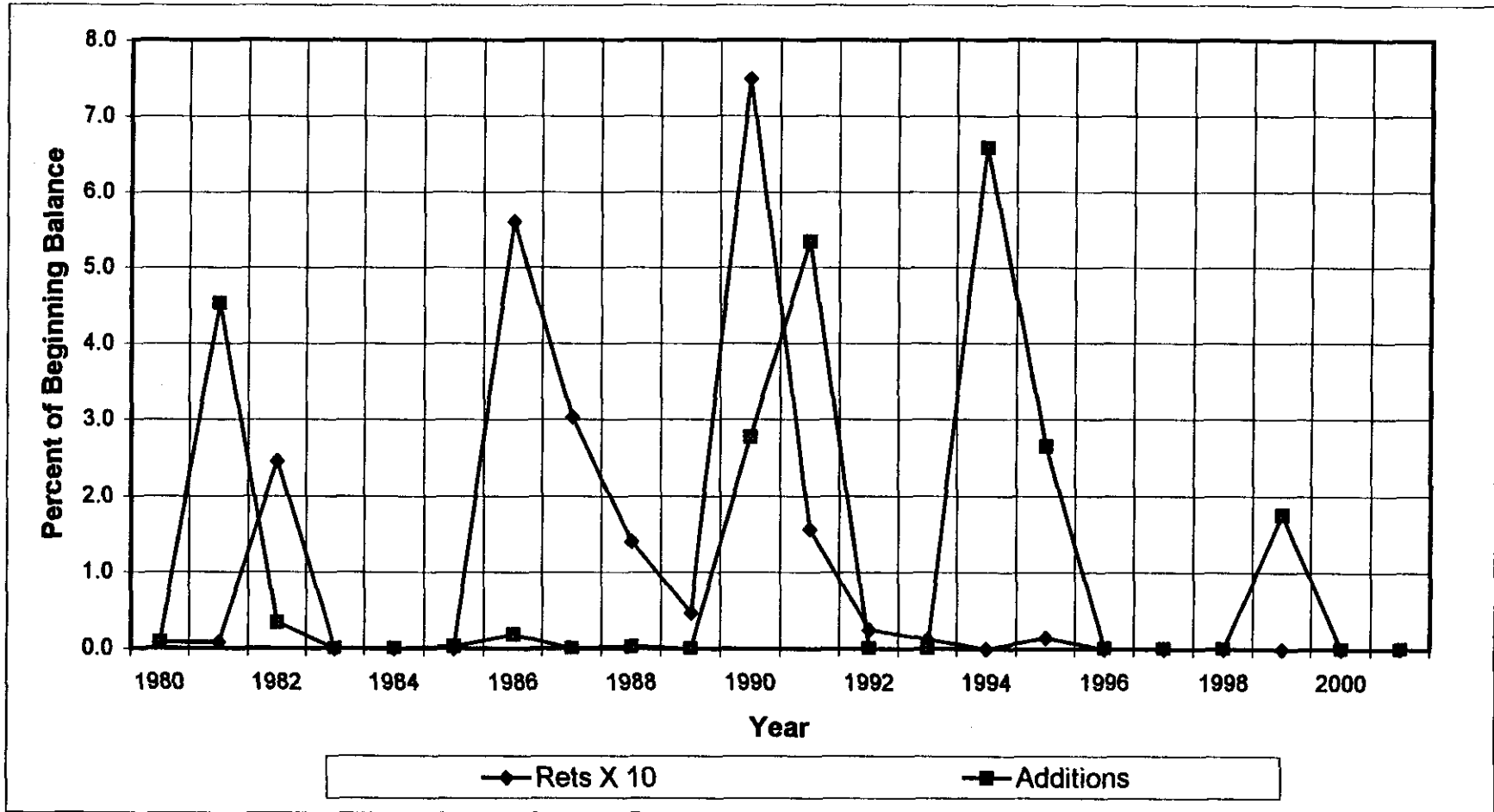
GULF POWER COMPANY
 ADDITIONS AND RETIREMENTS RATIOS
 ACCOUNT 366, DISTRIBUTION - UNDERGROUND CONDUIT

4/18/2001

[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]
Year	Additions \$	Retirements \$	BOY Balance \$	Additions Ratio %	Retirements Ratio %	Rets X 10 Ratio %	Additions Factor
1980	763	79	976,694	0.1	0.0	0.1	9.7
1981	44,299	79	977,378	4.5	0.0	0.1	560.7
1982	3,402	2,505	1,021,598	0.3	0.2	2.5	1.4
1983	0	0	1,022,495	0.0	0.0	0.0	
1984	0	0	1,022,495	0.0	0.0	0.0	
1985	309	0	1,022,495	0.0	0.0	0.0	
1986	1,822	5,735	1,022,804	0.2	0.6	5.6	0.3
1987	0	3,084	1,018,891	0.0	0.3	3.0	0.0
1988	310	1,423	1,015,807	0.0	0.1	1.4	0.2
1989	0	474	1,014,694	0.0	0.0	0.5	0.0
1990	28,065	7,592	1,014,220	2.8	0.7	7.5	3.7
1991	55,293	1,614	1,034,693	5.3	0.2	1.6	34.3
1992	0	270	1,088,372	0.0	0.0	0.2	0.0
1993	0	135	1,088,102	0.0	0.0	0.1	0.0
1994	71,581	0	1,087,967	6.6	0.0	0.0	
1995	30,657	170	1,159,548	2.6	0.0	0.1	180.3
1996	0	0	1,190,035	0.0	0.0	0.0	
1997	0	0	1,190,035	0.0	0.0	0.0	
1998	0	0	1,190,035	0.0	0.0	0.0	
1999	20,830	0	1,190,035	1.8	0.0	0.0	
2000	0	0	1,210,865	0.0	0.0	0.0	
2001	0	0	1,210,865	0.0	0.0	0.0	
			1,210,865				
Totals	257,331	23,160					11.1

GULF POWER COMPANY

ACCOUNT 366, DISTRIBUTION - UNDERGROUND CONDUIT



TUDY AS OF DECEMBER 31 , 2001

PAGE 1

GULF POWER COMPANY

4-23-2001

ANNUAL GROSS ADDITIONS AND RETIREMENTS
ACCOUNT 36600000

YEAR	GROSS ADDITIONS	GROSS RETIREMENTS	NET
----	-----	-----	-----
1999	20830.	0.	20830.
1995	30657.	170.	30487.
1994	71581.	0.	71581.
1993	0.	135.	-135.
1992	0.	270.	-270.
1991	55293.	1614.	53679.
1990	28065.	7592.	20473.
1989	0.	474.	-474.
1988	310.	1423.	-1113.
1987	0.	3084.	-3084.
1986	1822.	5735.	-3913.
1985	309.	0.	309.
1982	3402.	2505.	897.
1981	44299.	79.	44220.
1980	763.	79.	684.
1979	280278.	6522.	273756.
1978	5691.	1508.	4183.
1977	31720.	0.	31720.
1976	12631.	0.	12631.
1975	13976.	1599.	12377.
1974	35487.	0.	35487.
1973	1722.	836.	886.
1972	50812.	0.	50812.
1971	29042.	0.	29042.
1970	16726.	0.	16726.
1969	38749.	0.	38749.
1968	12251.	162.	12089.
1967	15254.	0.	15254.
1966	21762.	0.	21762.
1965	5518.	0.	5518.
1964	212.	0.	212.
1963	10350.	0.	10350.
1962	10340.	0.	10340.
1961	4760.	0.	4760.
1960	19968.	0.	19968.
1959	47024.	0.	47024.
1958	18050.	0.	18050.
1957	9100.	0.	9100.
1956	14530.	40.	14490.
1955	18050.	120.	17930.
1954	3968.	0.	3968.

STUDY AS OF DECEMBER 31 , 2001

PAGE 2

GULF POWER COMPANY

4-23-2001

ANNUAL GROSS ADDITIONS AND RETIREMENTS
ACCOUNT 36600000

YEAR	GROSS ADDITIONS	GROSS RETIREMENTS	NET
----	-----	-----	-----
1953	3467.	0.	3467.
1952	1268.	0.	1268.
1951	171510.	0.	171510.
1950	58567.	0.	58567.
1949	4630.	0.	4630.
1948	1030.	80.	950.
1945	40.	80.	-40.
1942	60.	0.	60.
1941	18828.	0.	18828.
1940	80.	0.	80.
1930	190.	0.	190.
	-----	-----	-----
TOTALS	1244972.	34107.	1210865.
	=====	=====	=====

ACTUAL INPUT BALANCE

1210865.

TUDY AS OF DECEMBER 31 , 2001

PAGE 1

GULF POWER COMPANY

4-23-2001

SURVIVOR AGING USING GROSS ADDITIONS
ACCOUNT 36600000
96.2 R3.0

VINTAGE YEAR	GROSS ADDITIONS BY VINTAGE	SURVIVOR RATIO	CALCULATED SURVIVORS	ADJUSTMENT	ADJUSTED SURVIVORS
1999	20830.	0.9996	20821.	-28.	20793.
1995	30657.	0.9987	30616.	-41.	30574.
1994	71581.	0.9984	71465.	-97.	71368.
1991	55293.	0.9974	55150.	-75.	55075.
1990	28065.	0.9970	27982.	-38.	27944.
1988	310.	0.9962	309.	0.	308.
1986	1822.	0.9952	1813.	-2.	1811.
1985	309.	0.9947	307.	0.	307.
1982	3402.	0.9928	3378.	-5.	3373.
1981	44299.	0.9921	43949.	-60.	43890.
1980	763.	0.9914	756.	-1.	755.
1979	280278.	0.9906	277630.	-376.	277254.
1978	5691.	0.9897	5632.	-8.	5625.
1977	31720.	0.9888	31365.	-42.	31322.
1976	12631.	0.9878	12477.	-17.	12460.
1975	13976.	0.9868	13792.	-19.	13773.
1974	35487.	0.9857	34980.	-47.	34933.
1973	1722.	0.9846	1695.	-2.	1693.
1972	50812.	0.9834	49966.	-68.	49899.
1971	29042.	0.9821	28521.	-39.	28483.
1970	16726.	0.9807	16403.	-22.	16381.
1969	38749.	0.9793	37946.	-51.	37895.
1968	12251.	0.9778	11979.	-16.	11962.
1967	15254.	0.9762	14891.	-20.	14870.
1966	21762.	0.9745	21207.	-29.	21178.
1965	5518.	0.9727	5368.	-7.	5360.
1964	212.	0.9709	206.	0.	206.
1963	10350.	0.9689	10028.	-14.	10015.
1962	10340.	0.9669	9997.	-14.	9984.
1961	4760.	0.9647	4592.	-6.	4586.
1960	19968.	0.9624	19218.	-26.	19192.
1959	47024.	0.9601	45147.	-61.	45086.
1958	18050.	0.9576	17285.	-23.	17261.
1957	9100.	0.9550	8691.	-12.	8679.
1956	14530.	0.9523	13837.	-19.	13818.
1955	18050.	0.9495	17138.	-23.	17115.
1954	3968.	0.9465	3756.	-5.	3751.
1953	3467.	0.9434	3271.	-4.	3266.
1952	1268.	0.9402	1192.	-2.	1191.
1951	171510.	0.9368	160672.	-218.	160454.
1950	58567.	0.9333	54660.	-74.	54586.

STUDY AS OF DECEMBER 31 , 2001

PAGE 2

GULF POWER COMPANY

4-23-2001

SURVIVOR AGING USING GROSS ADDITIONS
ACCOUNT 36600000
96.2 R3.0

VINTAGE YEAR	GROSS ADDITIONS BY VINTAGE	SURVIVOR RATIO	CALCULATED SURVIVORS	ADJUSTMENT	ADJUSTED SURVIVORS
1949	4630.	0.9296	4304.	-6.	4298.
1948	1030.	0.9258	954.	-1.	952.
1945	40.	0.9135	37.	0.	36.
1942	60.	0.8995	54.	0.	54.
1941	18828.	0.8945	16842.	-23.	16820.
1940	80.	0.8894	71.	0.	71.
1930	190.	0.8256	157.	0.	157.
TOTALS	1244972.		1212507.	-1642.	1210865.

GULF POWER COMPANY
 Depreciation Study as of December 31, 2001
 SPR Balances Analysis

Account 366 - Underground Conduit

Band	PRIOR STUDY				CURRENT STUDY				Average
	Rank	Curve	Life	Index	Rank	Curve	Life	Index	
40-Year					1	R3	87	57	
40-Year					2	S1.5	95	60	67.8
40-Year					3	L2	100	61	
30-Year					1	R3	86	56	
30-Year					2	S1.5	94	61	70.1
30-Year					3	L2	99	61	
20-Year					1	R3	84	60	
20-Year					2	S1.5	94	66	70.3
20-Year					3	L2	99	66	
10-Year					1	R3	88	57	
10-Year					2	S1.5	97	60	71.4
10-Year					3	S2	85	71	
5-Year					1	R3	93	26	
5-Year					2	S2	90	33	72.7
5-Year					3	L3	86	37	
1-Year						R3	96.2		75.8
Other									
selection		L4	50			R3	60		
Balance	<u>\$1,190,038</u>				<u>\$1,210,865</u>				

Notes: Analysis somewhat inconclusive due to 'sporadic' data, although statistics are good.

Definitely longer ASL. Based upon type of asset and historical indications move ASL upward toward the indications.

Use: 60 - R3

LIFE ANALYSIS DATA IN DOLLARS
FOR ACCOUNT 36600000

Underground Conduit

YEAR	ADDITIONS	RETIREMENTS	YEAR	ADDITIONS	RETIREMENTS
1930	190.	0.	1966	21762.	0.
1931	0.	0.	1967	15254.	0.
1932	0.	0.	1968	12251.	162.
1933	0.	0.	1969	38749.	0.
1934	0.	0.	1970	16726.	0.
1935	0.	0.	1971	29042.	0.
1936	0.	0.	1972	50812.	0.
1937	0.	0.	1973	1722.	836.
1938	0.	0.	1974	35487.	0.
1939	0.	0.	1975	13976.	1599.
1940	80.	0.	1976	12631.	0.
1941	18828.	0.	1977	31720.	0.
1942	60.	0.	1978	5691.	1508.
1943	0.	0.	1979	280278.	6522.
1944	0.	0.	1980	763.	79.
1945	40.	80.	1981	44299.	79.
1946	0.	0.	1982	3402.	2505.
1947	0.	0.	1983	0.	0.
1948	1030.	80.	1984	0.	0.
1949	4630.	0.	1985	309.	0.
1950	58567.	0.	1986	1822.	5735.
1951	171510.	0.	1987	0.	3084.
1952	1268.	0.	1988	310.	1423.
1953	3467.	0.	1989	0.	474.
1954	3968.	0.	1990	28065.	7592.
1955	18050.	120.	1991	55293.	1614.
1956	14530.	40.	1992	0.	270.
1957	9100.	0.	1993	0.	135.
1958	18050.	0.	1994	71581.	0.
1959	47024.	0.	1995	30657.	170.
1960	19968.	0.	1996	0.	0.
1961	4760.	0.	1997	0.	0.
1962	10340.	0.	1998	0.	0.
1963	10350.	0.	1999	20830.	0.
1964	212.	0.	2000	0.	0.
1965	5518.	0.	2001	0.	0.

NUMBER OF CURVES 27

NUMBER OF LIVES 12

MIN LIFE 4

MAXLIFE 100

RATIO 1.33994031

ACCOUNT BALANCE

1210865.

GULF POWER COMPANY
Underground Conduit

4-17-2001

SIMULATED PLANT BALANCE METHOD OF LIFE ANALYSIS FOR ACCOUNT 36600000

USING BALANCES PERIOD EQUAL TO LAST 40 YEARS

AVERAGE LIFE AT WHICH BOOK BALS EQUAL SIMULATED BALS AT END OF MORT											INDEX OF VARIATION FOR ANALYSIS OF DATA ENDING IN										
1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	DISP	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	S-.5	0	0	0	0	0	0	0	0	0	0	
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	S0	0	0	0	0	0	0	0	0	0	0	
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	S0.5	0	0	0	0	0	0	0	0	0	0	
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	S1	0	0	0	0	0	0	0	0	0	0	
91.3	91.1	91.1	91.3	91.7	92.2	92.7	93.4	94.0	94.8	S1.5	39	38	36	36	-38	-40	-44	-49	54	60	
73.7	73.8	74.0	74.3	74.7	75.7	76.8	78.0	79.2	80.4	S2	23	-24	-28	-33	40	48	55	63	71	79	
61.5	62.1	62.8	63.5	64.3	65.1	65.9	66.7	67.5	68.2	S3	31	38	46	56	66	76	85	95	104	114	
53.0	53.4	53.7	54.1	54.5	54.8	55.2	55.6	57.0	58.7	S4	60	70	82	96	110	125	142	159	170	178	
50.4	50.9	51.5	52.0	52.4	52.8	53.2	53.6	54.0	54.4	S5	91	100	110	120	130	141	154	167	183	201	
48.3	49.4	50.2	50.9	51.5	52.0	52.4	52.7	53.1	53.4	S6	130	142	151	157	161	164	168	172	179	189	
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	L0	0	0	0	0	0	0	0	0	0	0	
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	L0.5	0	0	0	0	0	0	0	0	0	0	
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	L1	0	0	0	0	0	0	0	0	0	0	
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	L1.5	0	0	0	0	0	0	0	0	0	0	
97.0	96.8	96.7	96.9	97.2	97.6	98.0	98.6	99.1	99.7	L2	42	40	39	38	39	42	45	50	55	61	
71.0	71.2	71.5	71.8	72.2	72.7	73.1	73.6	74.1	74.6	L3	-23	25	30	37	45	54	63	73	82	91	
55.9	56.8	57.8	58.9	60.0	61.1	62.2	63.3	64.3	65.3	L4	38	46	56	67	78	89	100	111	121	131	
52.2	52.6	53.0	53.4	53.7	54.1	54.5	54.8	55.2	55.6	L5	71	81	92	103	115	128	142	158	176	197	
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	R0.5	0	0	0	0	0	0	0	0	0	0	
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	R1	0	0	0	0	0	0	0	0	0	0	
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	R1.5	0	0	0	0	0	0	0	0	0	0	
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	R2	0	0	0	0	0	0	0	0	0	0	
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	R2.5	0	0	0	0	0	0	0	0	0	0	
85.0	84.2	83.9	83.8	83.9	84.3	84.7	85.3	86.0	86.8	R3	52	50	48	46	45	46	47	49	-53	-57	
60.1	60.5	61.1	61.8	62.6	63.4	64.2	65.1	65.9	66.7	R4	23	28	35	43	53	62	72	81	90	99	
51.5	52.0	52.4	52.8	53.3	53.6	54.0	54.4	54.8	55.1	R5	68	78	90	102	114	126	138	152	167	183	

THE INDEX OF VARIATION IS MULTIPLIED BY 10 TO OBTAIN A HIGHER LEVEL OF RANKING PRECISION
THE (-) IS A MARKER, NOT A NEGATIVE NUMBER

AVERAGE: 67.8

GULF POWER COMPANY
Underground Conduit

4-17-2001

SIMULATED PLANT BALANCE METHOD OF LIFE ANALYSIS FOR ACCOUNT 36600000

USING BALANCES PERIOD EQUAL TO LAST 30 YEARS

AVERAGE LIFE AT WHICH BOOK BALS EQUAL SIMULATED BALS AT END OF											INDEX OF VARIATION FOR ANALYSIS OF DATA ENDING IN									
1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	MORT DISP	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	S-.5	0	0	0	0	0	0	0	0	0	0
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	S0	0	0	0	0	0	0	0	0	0	0
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	S0.5	0	0	0	0	0	0	0	0	0	0
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	S1	0	0	0	0	0	0	0	0	0	0
91.3	91.1	91.0	91.2	91.5	91.9	92.4	93.0	93.6	94.3	S1.5	39	37	36	35	-37	-40	-44	49	55	61
73.7	73.9	74.1	74.3	74.7	75.7	76.8	77.9	79.1	80.3	S2	24	-24	-27	-33	40	47	55	64	72	80
61.6	62.2	62.9	63.6	64.4	65.2	66.0	66.8	67.5	68.3	S3	30	36	45	55	65	75	85	94	104	113
53.1	53.4	53.8	54.1	54.5	54.9	55.2	55.6	57.1	58.8	S4	58	68	81	94	108	124	140	158	169	177
50.4	51.0	51.5	52.0	52.4	52.9	53.3	53.7	54.0	54.4	S5	89	98	108	118	128	140	152	166	182	200
48.4	49.4	50.3	51.0	51.5	52.0	52.4	52.8	53.1	53.4	S6	126	139	148	154	158	162	166	170	177	188
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	L0	0	0	0	0	0	0	0	0	0	0
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	L0.5	0	0	0	0	0	0	0	0	0	0
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	L1	0	0	0	0	0	0	0	0	0	0
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	L1.5	0	0	0	0	0	0	0	0	0	0
97.0	96.7	96.6	96.7	96.9	97.3	97.7	98.2	98.7	99.3	L2	41	40	38	38	38	41	45	49	55	61
71.1	71.2	71.5	71.9	72.2	72.7	73.1	73.6	74.1	74.6	L3	-23	25	30	37	45	54	63	73	82	92
56.1	57.0	58.0	59.0	60.1	61.2	62.3	63.4	64.4	65.4	L4	37	45	55	65	77	88	99	110	120	130
52.2	52.6	53.0	53.4	53.8	54.1	54.5	54.9	55.2	55.6	L5	69	79	90	101	114	127	141	157	175	196
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	R0.5	0	0	0	0	0	0	0	0	0	0
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	R1	0	0	0	0	0	0	0	0	0	0
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	R1.5	0	0	0	0	0	0	0	0	0	0
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	R2	0	0	0	0	0	0	0	0	0	0
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	R2.5	0	0	0	0	0	0	0	0	0	0
84.4	83.6	83.2	83.0	83.0	83.3	83.7	84.2	84.8	85.6	R3	50	48	45	43	42	43	44	-47	-51	-56
60.2	60.6	61.2	61.9	62.6	63.4	64.2	65.0	65.8	66.6	R4	23	27	34	43	52	62	72	81	91	100
51.6	52.0	52.5	52.9	53.3	53.7	54.1	54.4	54.8	55.2	R5	66	76	88	100	112	124	137	151	166	182

THE INDEX OF VARIATION IS MULTIPLIED BY 10 TO OBTAIN A HIGHER LEVEL OF RANKING PRECISION
THE (-) IS A MARKER, NOT A NEGATIVE NUMBER

AVERAGE: 70.1

GULF POWER COMPANY
Underground Conduit

4-17-2001

SIMULATED PLANT BALANCE METHOD OF LIFE ANALYSIS FOR ACCOUNT 36600000

USING BALANCES PERIOD EQUAL TO LAST 20 YEARS

AVERAGE LIFE AT WHICH BOOK BALS EQUAL SIMULATED BALS AT END OF										MORT DISP	INDEX OF VARIATION FOR ANALYSIS OF DATA ENDING IN									
1992	1993	1994	1995	1996	1997	1998	1999	2000	2001		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	S-.5	0	0	0	0	0	0	0	0	0	
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	S0	0	0	0	0	0	0	0	0	0	
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	S0.5	0	0	0	0	0	0	0	0	0	
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	S1	0	0	0	0	0	0	0	0	0	
89.7	89.3	89.2	89.4	89.7	90.1	90.7	91.7	92.7	93.7	S1.5	32	30	28	-29	32	37	44	51	58	66
73.4	73.5	73.7	74.0	74.3	74.8	76.0	77.6	79.1	80.6	S2	22	-23	-27	34	42	51	60	68	76	85
61.6	62.2	62.8	63.6	64.4	65.2	66.1	67.0	68.0	68.8	S3	31	38	47	57	67	78	88	97	106	115
53.1	53.5	53.8	54.2	54.6	54.9	55.3	56.2	58.1	59.9	S4	59	70	82	96	111	127	144	159	166	174
50.5	51.1	51.6	52.1	52.5	53.0	53.4	53.8	54.3	54.7	S5	89	99	109	119	130	142	154	167	184	204
48.5	49.5	50.4	51.1	51.6	52.1	52.5	52.9	53.3	53.7	S6	128	140	150	155	159	163	166	169	176	187
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	L0	0	0	0	0	0	0	0	0	0	0
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	L0.5	0	0	0	0	0	0	0	0	0	0
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	L1	0	0	0	0	0	0	0	0	0	0
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	L1.5	0	0	0	0	0	0	0	0	0	0
95.4	95.1	94.9	95.0	95.3	95.6	96.1	97.0	97.9	98.7	L2	34	31	29	30	33	37	44	51	59	66
70.8	70.9	71.2	71.5	71.9	72.4	72.9	73.5	74.1	74.9	L3	-21	24	30	39	48	58	68	77	87	97
56.1	57.0	58.0	59.1	60.3	61.4	62.5	63.8	65.0	66.1	L4	38	46	57	67	79	91	102	111	121	130
52.3	52.7	53.1	53.5	53.8	54.2	54.6	55.0	55.5	56.7	L5	70	80	92	103	115	129	144	160	179	195
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	R0.5	0	0	0	0	0	0	0	0	0	0
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	R1	0	0	0	0	0	0	0	0	0	0
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	R1.5	0	0	0	0	0	0	0	0	0	0
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	R2	0	0	0	0	0	0	0	0	0	0
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	R2.5	0	0	0	0	0	0	0	0	0	0
81.0	80.1	79.6	79.6	79.7	80.0	80.6	81.8	83.0	84.2	R3	39	36	33	31	-32	-34	-39	-46	-53	-60
59.7	60.1	60.7	61.4	62.2	63.0	63.9	65.0	66.0	67.0	R4	23	28	36	46	56	67	77	86	95	104
51.6	52.1	52.5	52.9	53.4	53.8	54.2	54.6	55.0	55.4	R5	67	77	90	101	114	127	140	152	167	185

THE INDEX OF VARIATION IS MULTIPLIED BY 10 TO OBTAIN A HIGHER LEVEL OF RANKING PRECISION
THE (-) IS A MARKER, NOT A NEGATIVE NUMBER

AVERAGE: 70.3

GULF POWER COMPANY
Underground Conduit

4-17-2001

SIMULATED PLANT BALANCE METHOD OF LIFE ANALYSIS FOR ACCOUNT 36600000

USING BALANCES PERIOD EQUAL TO LAST 10 YEARS

AVERAGE LIFE AT WHICH BOOK BALS EQUAL SIMULATED BALS AT END OF											MORT	INDEX OF VARIATION FOR ANALYSIS OF DATA ENDING IN									
1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	DISP	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	S-.5	0	0	0	0	0	0	0	0	0	0	
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	S0	0	0	0	0	0	0	0	0	0	0	
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	S0.5	0	0	0	0	0	0	0	0	0	0	
98.8	98.7	98.7	98.9	99.6	100.0	100.0	100.0	100.0	100.0	S1	25	25	-25	26	34	0	0	0	0	0	
87.4	87.5	87.7	88.0	89.0	90.3	91.6	93.0	94.9	96.7	S1.5	22	23	25	29	38	46	53	61	61	60	
73.2	73.4	73.7	74.1	74.8	76.6	78.5	80.4	82.8	85.1	S2	17	-21	29	39	49	57	65	73	73	71	
62.5	63.3	64.1	64.8	65.9	67.0	68.0	69.0	70.2	71.3	S3	22	31	43	57	67	76	84	92	91	90	
53.7	54.1	54.5	54.9	55.3	56.2	58.4	60.4	62.4	64.2	S4	44	56	72	90	106	119	125	130	126	121	
51.4	52.0	52.5	52.9	53.4	53.8	54.3	54.7	55.2	56.1	S5	67	76	88	103	113	124	136	152	163	176	
49.7	50.7	51.4	52.0	52.6	53.1	53.5	53.9	54.3	54.7	S6	108	119	127	134	133	130	129	132	133	143	
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	L0	0	0	0	0	0	0	0	0	0	0	
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	L0.5	0	0	0	0	0	0	0	0	0	0	
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	L1	0	0	0	0	0	0	0	0	0	0	
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	L1.5	0	0	0	0	0	0	0	0	0	0	
93.2	93.2	93.4	93.7	94.6	95.7	96.8	98.0	99.6	100.0	L2	23	23	25	30	38	46	54	61	62	0	
70.7	71.0	71.4	71.8	72.4	73.2	73.9	74.6	77.5	80.3	L3	-16	23	33	44	55	64	73	82	82	80	
57.7	58.7	59.8	60.9	62.2	63.6	65.0	66.3	67.7	69.0	L4	26	36	50	65	76	85	94	102	101	99	
52.9	53.4	53.8	54.2	54.6	55.0	55.5	57.1	59.6	61.9	L5	53	63	77	93	105	118	132	143	140	135	
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	R0.5	0	0	0	0	0	0	0	0	0	0	
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	R1	0	0	0	0	0	0	0	0	0	0	
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	R1.5	0	0	0	0	0	0	0	0	0	0	
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	R2	0	0	0	0	0	0	0	0	0	0	
100.0	99.1	98.4	97.9	98.4	99.2	100.0	100.0	100.0	100.0	R2.5	0	33	29	-22	-26	-31	0	0	0	0	
76.6	76.5	76.5	76.7	77.9	79.4	81.1	82.7	85.1	87.5	R3	26	25	25	27	35	43	-50	-57	-58	-57	
59.9	60.7	61.4	62.2	63.4	64.6	65.8	67.0	68.4	69.7	R4	18	26	38	50	61	70	78	85	85	83	
52.4	52.8	53.3	53.7	54.1	54.6	55.0	55.5	57.2	59.8	R5	50	61	75	91	103	114	125	139	140	136	

THE INDEX OF VARIATION IS MULTIPLIED BY 10 TO OBTAIN A HIGHER LEVEL OF RANKING PRECISION
THE (-) IS A MARKER, NOT A NEGATIVE NUMBER

AVERAGE: 71.4

GULF POWER COMPANY
Underground Conduit

4-17-2001

SIMULATED PLANT BALANCE METHOD OF LIFE ANALYSIS FOR ACCOUNT 36600000

USING BALANCES PERIOD EQUAL TO LAST 5 YEARS

AVERAGE LIFE AT WHICH BOOK BALS EQUAL SIMULATED BALS AT END OF											MORT DISP	INDEX OF VARIATION FOR ANALYSIS OF DATA ENDING IN										
1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	1992		1993	1994	1995	1996	1997	1998	1999	2000	2001		
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	S-.5	0	0	0	0	0	0	0	0	0			
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	S0	0	0	0	0	0	0	0	0	0			
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	S0.5	0	0	0	0	0	0	0	0	0			
97.0	97.3	97.8	99.5	100.0	100.0	100.0	100.0	100.0	100.0	S1	18	21	26	29	0	0	0	0	0			
85.8	86.4	87.1	89.1	91.3	93.4	95.4	97.3	99.0	100.0	S1.5	17	22	29	32	31	30	30	29	29			
73.0	73.4	73.9	75.4	78.3	80.9	83.4	85.7	87.9	89.9	S2	-17	25	36	38	37	36	35	35	34			
63.2	64.1	65.0	66.5	67.9	69.2	70.5	71.6	72.6	73.5	S3	21	32	46	48	47	46	44	44	43			
54.2	54.6	55.0	55.6	58.2	60.6	62.7	64.5	66.1	67.4	S4	33	48	67	71	69	65	62	60	58			
52.2	52.7	53.1	53.7	54.2	54.7	55.2	55.9	59.2	61.9	S5	44	56	72	73	74	76	82	89	85			
51.0	51.8	52.5	53.1	53.6	54.0	54.3	54.6	55.0	55.4	S6	75	81	88	78	68	62	61	66	77			
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	L0	0	0	0	0	0	0	0	0	0			
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	L0.5	0	0	0	0	0	0	0	0	0			
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	L1	0	0	0	0	0	0	0	0	0			
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	L1.5	0	0	0	0	0	0	0	0	0			
91.8	92.3	92.9	94.7	96.6	98.4	100.0	100.0	100.0	100.0	L2	17	22	30	32	32	31	0	0	0			
70.6	71.1	71.7	72.7	73.8	75.1	78.1	80.9	83.5	85.8	L3	17	27	39	42	41	41	40	39	38			
58.7	59.9	61.2	63.0	64.8	66.5	67.9	69.2	70.4	71.4	L4	23	36	51	53	52	51	49	48	47			
53.5	54.0	54.4	54.9	55.4	57.1	59.7	62.0	64.0	65.7	L5	38	50	67	69	71	71	68	67	65			
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	R0.5	0	0	0	0	0	0	0	0	0			
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	R1	0	0	0	0	0	0	0	0	0			
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	R1.5	0	0	0	0	0	0	0	0	0			
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	R2	0	0	0	0	0	0	0	0	0			
95.8	95.6	95.6	97.5	99.6	100.0	100.0	100.0	100.0	100.0	R2.5	22	-20	-20	-23	-22	0	0	0	0			
74.3	74.6	75.2	77.8	80.6	83.3	85.8	88.2	90.4	92.5	R3	18	21	27	30	29	-29	-28	-27	-26			
60.2	61.2	62.2	64.0	65.7	67.2	68.7	69.9	71.1	72.2	R4	19	30	43	45	44	43	41	41	40			
53.0	53.4	53.9	54.4	55.0	55.5	57.4	60.0	62.2	64.2	R5	36	50	67	68	68	70	69	67	65			

THE INDEX OF VARIATION IS MULTIPLIED BY 10 TO OBTAIN A HIGHER LEVEL OF RANKING PRECISION
THE (-) IS A MARKER, NOT A NEGATIVE NUMBER

AVERAGE: 72.7

GULF POWER COMPANY
Underground Conduit

4-17-2001

SIMULATED PLANT BALANCE METHOD OF LIFE ANALYSIS FOR ACCOUNT 36600000

USING BALANCES PERIOD EQUAL TO LAST 1 YEARS

AVERAGE LIFE AT WHICH BOOK BALS EQUAL SIMULATED BALS AT END OF											MORT DISP	INDEX OF VARIATION FOR ANALYSIS OF DATA ENDING IN										
1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	1992		1993	1994	1995	1996	1997	1998	1999	2000	2001		
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	S-.5	0	0	0	0	0	0	0	0	0		
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	S0	0	0	0	0	0	0	0	0	0		
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	S0.5	0	0	0	0	0	0	0	0	0		
97.4	99.4	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	S1	0	0	0	0	0	0	0	0	0		
86.6	88.9	91.2	93.3	95.3	97.2	98.9	100.0	100.0	100.0	100.0	S1.5	0	0	0	0	0	0	0	0	0		
73.7	75.2	78.1	80.7	83.2	85.6	87.8	89.8	91.7	93.5	93.5	S2	0	0	0	0	0	0	0	0	0		
64.7	66.3	67.8	69.1	70.4	71.5	72.5	73.5	74.4	76.5	76.5	S3	0	0	0	0	0	0	0	0	0		
54.9	55.5	57.9	60.3	62.5	64.3	65.9	67.3	68.5	69.6	69.6	S4	0	0	0	0	0	0	0	0	0		
53.0	53.6	54.2	54.6	55.1	55.6	58.7	61.6	63.8	65.6	65.6	S5	0	0	0	0	0	0	0	0	0		
52.4	53.1	53.6	53.9	54.3	54.6	54.9	55.3	56.4	60.4	60.4	S6	0	0	0	0	0	0	0	0	0		
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	L0	0	0	0	0	0	0	0	0	0		
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	L0.5	0	0	0	0	0	0	0	0	0		
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	L1	0	0	0	0	0	0	0	0	0		
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	L1.5	0	0	0	0	0	0	0	0	0		
92.4	94.5	96.5	98.2	99.9	100.0	100.0	100.0	100.0	100.0	100.0	L2	0	0	0	0	0	0	0	0	0		
71.5	72.6	73.7	74.8	77.9	80.7	83.3	85.6	87.8	89.8	89.8	L3	0	0	0	0	0	0	0	0	0		
60.8	62.8	64.6	66.3	67.8	69.1	70.3	71.4	72.3	73.1	73.1	L4	0	0	0	0	0	0	0	0	0		
54.3	54.8	55.4	56.7	59.4	61.7	63.7	65.5	67.0	68.3	68.3	L5	0	0	0	0	0	0	0	0	0		
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	R0.5	0	0	0	0	0	0	0	0	0		
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	R1	0	0	0	0	0	0	0	0	0		
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	R1.5	0	0	0	0	0	0	0	0	0		
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	R2	0	0	0	0	0	0	0	0	0		
95.0	97.3	99.6	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	R2.5	0	0	0	0	0	0	0	0	0		
74.6	77.5	80.4	83.0	85.6	88.1	90.3	92.4	94.3	96.2	96.2	R3	0	0	0	0	0	0	0	0	0		
61.8	63.7	65.5	67.1	68.5	69.8	71.0	72.1	73.1	73.9	73.9	R4	0	0	0	0	0	0	0	0	0		
53.7	54.4	54.9	55.4	57.0	59.6	62.0	64.0	65.7	67.1	67.1	R5	0	0	0	0	0	0	0	0	0		

THE INDEX OF VARIATION IS MULTIPLIED BY 10 TO OBTAIN A HIGHER LEVEL OF RANKING PRECISION
THE (-) IS A MARKER, NOT A NEGATIVE NUMBER

AVERAGE: 75.8

GULF POWER COMPANY
 Depreciation Study as of December 31, 2001
 SPR Retirements Analysis

Account 366 - Underground Conduit

Band	PRIOR STUDY				CURRENT STUDY				Average
	Rank	Curve	Life	Index	Rank	Curve	Life	Index	
40-Year					1	R3	96	2238	
40-Year					2	S2	94	2344	75.9
40-Year					3	L3	90	2392	
30-Year					1	R3	94	1959	
30-Year					2	S2	93	2045	75.7
30-Year					3	L3	90	2088	
20-Year					1	R3	100	1934	
20-Year					2	S2	98	2005	78.2
20-Year					3	L3	95	2028	
10-Year					1	R5	98	2025	
10-Year					2	S4	100	2038	90.4
10-Year					3	L5	98	2058	
5-Year									
5-Year									
5-Year									
Other									
Selection		L4	50			R3	60		
Balance	<u>\$1,190,038</u>				<u>\$1,210,865</u>				

Notes:

GULF POWER COMPANY

4-17-2001

LIFE ANALYSIS DATA IN DOLLARS
FOR ACCOUNT 36600000

Underground Conduit

YEAR	ADDITIONS	RETIREMENTS	YEAR	ADDITIONS	RETIREMENTS
1930	190.	0.	1966	21762.	0.
1931	0.	0.	1967	15254.	0.
1932	0.	0.	1968	12251.	162.
1933	0.	0.	1969	38749.	0.
1934	0.	0.	1970	16726.	0.
1935	0.	0.	1971	29042.	0.
1936	0.	0.	1972	50812.	0.
1937	0.	0.	1973	1722.	836.
1938	0.	0.	1974	35487.	0.
1939	0.	0.	1975	13976.	1599.
1940	80.	0.	1976	12631.	0.
1941	18828.	0.	1977	31720.	0.
1942	60.	0.	1978	5691.	1508.
1943	0.	0.	1979	280278.	6522.
1944	0.	0.	1980	763.	79.
1945	40.	80.	1981	44299.	79.
1946	0.	0.	1982	3402.	2505.
1947	0.	0.	1983	0.	0.
1948	1030.	80.	1984	0.	0.
1949	4630.	0.	1985	309.	0.
1950	58567.	0.	1986	1822.	5735.
1951	171510.	0.	1987	0.	3084.
1952	1268.	0.	1988	310.	1423.
1953	3467.	0.	1989	0.	474.
1954	3968.	0.	1990	28065.	7592.
1955	18050.	120.	1991	55293.	1614.
1956	14530.	40.	1992	0.	270.
1957	9100.	0.	1993	0.	135.
1958	18050.	0.	1994	71581.	0.
1959	47024.	0.	1995	30657.	170.
1960	19968.	0.	1996	0.	0.
1961	4760.	0.	1997	0.	0.
1962	10340.	0.	1998	0.	0.
1963	10350.	0.	1999	20830.	0.
1964	212.	0.	2000	0.	0.
1965	5518.	0.	2001	0.	0.

NUMBER OF CURVES 27

NUMBER OF LIVES 12

MIN LIFE 4

MAXLIFE 100

RATIO 1.33994031

ACCOUNT BALANCE 1210865.

GULF POWER COMPANY
 Underground Conduit
 SIMULATED PLANT RETIREMENTS METHOD OF LIFE ANALYSIS FOR ACCOUNT 36600000

4-17-2001

USING RETIREMENT PERIOD EQUAL TO LAST 40 YEARS

AVERAGE LIFE AT WHICH BOOK RETS EQUAL SIMULATED RETS AT END OF											MORT	INDEX OF VARIATION FOR ANALYSIS OF DATA ENDING IN									
1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	DISP	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	S-.5	0	0	0	0	0	0	0	0	0	0	
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	S0	0	0	0	0	0	0	0	0	0	0	
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	S0.5	0	0	0	0	0	0	0	0	0	0	
97.4	99.4	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	S1	1882	-1930	0	0	0	0	0	0	0	0	
86.7	89.0	91.3	93.4	95.4	97.3	99.0	100.0	100.0	100.0	S1.5	1876	1933	1995	2039	2090	2133	2172	0	0	0	
73.7	75.3	78.2	80.9	83.5	85.8	88.0	90.0	91.9	93.6	S2	-1876	1952	2028	2083	2143	2194	2239	2278	2313	2344	
64.8	66.4	67.9	69.2	70.5	71.6	72.6	73.5	74.4	76.8	S3	1923	2024	2122	2193	2268	2332	2390	2442	2491	2523	
54.9	55.6	57.9	60.4	62.6	64.4	66.0	67.4	68.6	69.6	S4	2082	2268	2402	2475	2546	2600	2642	2676	2705	2730	
53.0	53.6	54.2	54.7	55.2	55.7	58.9	61.7	63.9	65.7	S5	2158	2311	2464	2601	2778	2991	3025	3032	3030	3023	
52.4	53.1	53.6	54.0	54.3	54.6	54.9	55.3	56.5	60.5	S6	2422	2522	2584	2609	2651	2708	2812	3004	3275	3287	
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	L0	0	0	0	0	0	0	0	0	0	0	
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	L0.5	0	0	0	0	0	0	0	0	0	0	
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	L1	0	0	0	0	0	0	0	0	0	0	
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	L1.5	0	0	0	0	0	0	0	0	0	0	
92.5	94.6	96.5	98.3	100.0	100.0	100.0	100.0	100.0	100.0	L2	1881	1940	2003	2047	0	0	0	0	0	0	
71.5	72.7	73.8	75.0	78.1	80.9	83.5	85.8	88.0	89.9	L3	1889	1975	2063	2129	2194	2247	2293	2331	2364	2392	
60.8	62.8	64.7	66.4	67.9	69.2	70.4	71.4	72.4	73.2	L4	1950	2064	2171	2247	2325	2389	2441	2485	2521	2552	
54.3	54.8	55.4	56.8	59.5	61.8	63.8	65.6	67.1	68.4	L5	2102	2262	2429	2548	2619	2675	2722	2760	2791	2816	
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	R0.5	0	0	0	0	0	0	0	0	0	0	
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	R1	0	0	0	0	0	0	0	0	0	0	
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	R1.5	0	0	0	0	0	0	0	0	0	0	
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	R2	0	0	0	0	0	0	0	0	0	0	
94.7	96.8	98.9	100.0	100.0	100.0	100.0	100.0	100.0	100.0	R2.5	1916	1948	1987	0	0	0	0	0	0	0	
74.6	77.4	80.3	82.9	85.5	87.8	90.0	92.1	93.9	95.7	R3	1886	1937	1995	2035	2083	2122	2156	2187	-2214	-2238	
61.9	63.8	65.6	67.2	68.6	69.9	71.1	72.2	73.1	74.0	R4	1905	1999	2090	2154	2221	2276	2323	2364	2400	2431	
53.8	54.4	54.9	55.4	57.1	59.8	62.1	64.1	65.8	67.2	R5	2085	2238	2386	2509	2619	2677	2721	2756	2783	2803	

THE (-) IS A MARKER, NOT A NEGATIVE NUMBER

AVERAGE: 75.9

GULF POWER COMPANY
 Underground Conduit
 SIMULATED PLANT RETIREMENTS METHOD OF LIFE ANALYSIS FOR ACCOUNT 36600000

4-17-2001

USING RETIREMENT PERIOD EQUAL TO LAST 30 YEARS

AVERAGE LIFE AT WHICH BOOK RETS EQUAL SIMULATED RETS AT END OF MORT											INDEX OF VARIATION FOR ANALYSIS OF DATA ENDING IN										
1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	DISP	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	S-.5	0	0	0	0	0	0	0	0	0	0	
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	S0	0	0	0	0	0	0	0	0	0	0	
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	S0.5	0	0	0	0	0	0	0	0	0	0	
96.8	98.7	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	S1	1635	-1677	0	0	0	0	0	0	0	0	
86.1	88.4	90.7	92.6	94.6	96.4	98.2	99.8	100.0	100.0	S1.5	-1631	1681	1736	1769	1812	1851	1894	1926	0	0	
73.7	75.2	78.1	80.6	83.1	85.4	87.7	89.7	91.5	93.2	S2	1632	1698	1765	1808	1859	1903	1951	1986	2017	2045	
64.8	66.4	67.9	69.2	70.4	71.5	72.6	73.5	74.4	76.8	S3	1672	1760	1846	1901	1965	2021	2079	2125	2167	2195	
55.0	55.6	58.0	60.4	62.6	64.4	66.1	67.4	68.6	69.7	S4	1810	1972	2086	2145	2205	2252	2296	2326	2351	2372	
53.1	53.7	54.2	54.7	55.2	55.7	58.9	61.7	64.0	65.8	S5	1875	2008	2141	2254	2406	2590	2626	2633	2631	2625	
52.4	53.1	53.6	54.0	54.3	54.6	54.9	55.3	56.6	60.5	S6	2102	2190	2244	2261	2295	2345	2444	2612	2843	2853	
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	L0	0	0	0	0	0	0	0	0	0	0	
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	L0.5	0	0	0	0	0	0	0	0	0	0	
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	L1	0	0	0	0	0	0	0	0	0	0	
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	L1.5	0	0	0	0	0	0	0	0	0	0	
92.0	94.0	95.9	97.6	99.2	100.0	100.0	100.0	100.0	100.0	L2	1635	1687	1743	1777	1821	0	0	0	0	0	
71.5	72.6	73.7	74.8	77.8	80.6	83.2	85.5	87.7	89.6	L3	1644	1719	1796	1848	1903	1950	1999	2033	2063	2088	
60.9	62.9	64.8	66.4	67.9	69.2	70.4	71.5	72.4	73.2	L4	1696	1794	1888	1949	2014	2069	2123	2161	2192	2219	
54.3	54.9	55.4	56.8	59.5	61.8	63.9	65.6	67.1	68.4	L5	1827	1966	2111	2208	2268	2317	2364	2398	2425	2447	
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	R0.5	0	0	0	0	0	0	0	0	0	0	
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	R1	0	0	0	0	0	0	0	0	0	0	
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	R1.5	0	0	0	0	0	0	0	0	0	0	
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	R2	0	0	0	0	0	0	0	0	0	0	
91.6	93.7	95.9	97.7	99.6	100.0	100.0	100.0	100.0	100.0	R2.5	1653	1683	-1721	-1741	-1771	0	0	0	0	0	
73.9	75.8	78.6	81.1	83.6	86.0	88.3	90.4	92.2	94.0	R3	1636	1683	1735	1766	1807	1843	1883	1911	1936	1959	
61.8	63.7	65.5	67.0	68.5	69.8	71.0	72.0	73.0	73.9	R4	1658	1740	1820	1871	1927	1976	2025	2062	2094	2122	
53.8	54.4	54.9	55.4	57.1	59.8	62.1	64.1	65.8	67.2	R5	1812	1945	2074	2175	2268	2318	2364	2394	2417	2435	

THE (-) IS A MARKER, NOT A NEGATIVE NUMBER

AVERAGE: 75.7

GULF POWER COMPANY
 Underground Conduit
 SIMULATED PLANT RETIREMENTS METHOD OF LIFE ANALYSIS FOR ACCOUNT 36600000

4-17-2001

USING RETIREMENT PERIOD EQUAL TO LAST 20 YEARS

AVERAGE LIFE AT WHICH BOOK RETS EQUAL SIMULATED RETS AT END OF											MORT	INDEX OF VARIATION FOR ANALYSIS OF DATA ENDING IN									
1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	DISP	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	S-.5	0	0	0	0	0	0	0	0	0	0	
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	S0	0	0	0	0	0	0	0	0	0	0	
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	S0.5	0	0	0	0	0	0	0	0	0	0	
92.8	95.5	97.4	100.0	100.0	100.0	100.0	100.0	100.0	100.0	S1	-1325	1401	1445	0	0	0	0	0	0	0	
82.6	85.7	87.9	91.3	93.2	95.0	97.9	100.0	100.0	100.0	S1.5	1327	1409	1458	1555	1593	1628	1732	0	0	0	
72.8	74.3	76.6	80.5	82.9	85.1	88.4	95.5	97.0	98.4	S2	1337	1428	1487	1587	1631	1671	1775	1933	1970	2005	
64.5	66.4	67.9	69.7	70.8	71.9	73.3	79.5	82.1	84.4	S3	1375	1478	1550	1656	1712	1761	1873	2030	2068	2101	
54.9	55.7	58.4	61.5	63.5	65.2	67.1	70.2	71.1	71.9	S4	1485	1650	1738	1838	1891	1933	2027	2173	2213	2250	
53.1	53.7	54.3	54.9	55.3	56.7	60.6	65.6	67.2	68.6	S5	1537	1673	1786	1947	2084	2208	2280	2400	2414	2423	
52.4	53.2	53.7	54.1	54.4	54.7	55.2	57.9	61.7	64.7	S6	1721	1816	1864	1933	1969	2020	2185	2549	2576	2595	
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	L0	0	0	0	0	0	0	0	0	0	0	
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	L0.5	0	0	0	0	0	0	0	0	0	0	
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	L1	0	0	0	0	0	0	0	0	0	0	
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	L1.5	0	0	0	0	0	0	0	0	0	0	
88.8	91.5	93.5	96.3	98.0	99.5	100.0	100.0	100.0	100.0	L2	1330	1414	1464	1562	1602	1637	0	0	0	0	
70.8	72.2	73.3	74.8	77.7	80.4	84.1	91.6	93.3	94.8	L3	1349	1447	1513	1621	1670	1712	1815	1961	1996	2028	
60.7	63.0	64.9	67.0	68.4	69.7	71.2	73.9	74.7	77.6	L4	1394	1505	1583	1690	1747	1795	1899	2045	2084	2118	
54.3	54.9	55.5	58.0	60.6	62.8	65.2	68.7	69.9	70.8	L5	1499	1643	1765	1886	1939	1982	2078	2223	2263	2298	
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	R0.5	0	0	0	0	0	0	0	0	0	0	
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	R1	0	0	0	0	0	0	0	0	0	0	
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	R1.5	0	0	0	0	0	0	0	0	0	0	
98.7	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	R2	1331	0	0	0	0	0	0	0	0	0	
84.4	87.8	90.0	93.8	95.7	97.5	100.0	100.0	100.0	100.0	R2.5	1328	1397	1433	-1524	-1553	-1578	0	0	0	0	
71.8	73.4	74.6	78.9	81.4	83.7	87.5	96.6	98.1	99.5	R3	1329	1410	1457	1553	1590	1622	1723	-1877	-1907	-1934	
61.0	63.3	65.0	67.3	68.6	69.9	71.5	74.9	77.7	80.4	R4	1364	1466	1534	1637	1687	1730	1833	1984	2021	2054	
53.8	54.5	55.0	55.6	58.3	60.8	63.6	67.7	68.9	70.0	R5	1487	1624	1732	1879	1940	1984	2078	2217	2252	2281	

THE (-) IS A MARKER, NOT A NEGATIVE NUMBER

AVERAGE: 78.2

GULF POWER COMPANY
Underground Conduit
SIMULATED PLANT RETIREMENTS METHOD OF LIFE ANALYSIS FOR ACCOUNT 36600000

4-17-2001

USING RETIREMENT PERIOD EQUAL TO LAST 10 YEARS

Table with columns: AVERAGE LIFE AT WHICH BOOK RETS EQUAL SIMULATED RETS AT END OF MORT (1992-2001), DISP, INDEX OF VARIATION FOR ANALYSIS OF DATA ENDING IN (1992-2001). Rows include categories S-.5, S0, S0.5, S1, S1.5, S2, S3, S4, S5, S6, L0, L0.5, L1, L1.5, L2, L3, L4, L5, R0.5, R1, R1.5, R2, R2.5, R3, R4, R5.

THE (-) IS A MARKER, NOT A NEGATIVE NUMBER

AVERAGE: 90.4

GULF POWER COMPANY
 Depreciation Study as of December 31, 2001
 Salvage and Cost of Removal Analysis

Production _____ Transm. _____ Distribution X General _____

Account 366 - Underground Conduit

BAND	PRIOR			CURRENT		
	Salvage %	COR %	Net Removal %	Salvage %	COR %	Net Removal %
5-Year	_____	_____	_____	0	0	0
10-Year	_____	_____	_____	0	415	415
Full () (21)	_____	_____	_____	61	139	78
Other () (3)	_____	_____	_____	0	0	0
Selection	5	5	0	0	0	0
Balance	<u>\$1,190,038</u>			<u>\$1,210,865</u>		

 Notes: Net Removal Cost as approved by FPSC in 1997: 0%

Cost of Removal:	0%
Salvage:	0%
Proposed Net Removal:	<u>0%</u>

Salvage and COR are based on recent bands and supports retention of the existing 0%.

Deloitte & Touche

GULF POWER COMPANY
Depreciation Study as of December 31, 2001

Production _____ Transm. _____ Distribution X General _____

Account 367 - Underground Conductors and Devices

Depreciable Balance \$61,038,353

Depreciable Reserve \$17,697,000

	PRIOR STUDY	EXISTING	CURRENT STUDY
Average Service Life (Yrs.)	<u> 28.0 </u>	<u> 28.0 </u>	<u> 28.0 </u>
Load Curve	<u> R3 </u>	<u> R3 </u>	<u> R4 </u>
Remaining Life (Yrs.)	<u> 21.0 </u>	<u> 21.0 </u>	<u> 20.1 </u>
Salvage (%)	<u> 15 </u>	<u> 15 </u>	<u> 25 </u>
Cost of Removal (%)	<u> 15 </u>	<u> 15 </u>	<u> 15 </u>
Net Removal (%)	<u> 0 </u>	<u> 0 </u>	<u> (10) </u>
Rate (%)	<u> 3.4 </u>	<u> 3.4 </u>	<u> 3.0 </u>

Account Content: 2001 activity is estimated.

Life Analysis:

Salvage & Cost of Removal Analysis:

GULF POWER COMPANY

5-17-2001

Underground Conductors and Devices
 AVERAGE LIFE GROUP METHOD THEORETICAL RESERVE
 ACCOUNT 36700000

AGE	VINTAGE YEAR	SURVIVING	REMAINING	RESERVE THEORETICAL	
		BALANCE DECEMBER 31 2001	LIFE ASL CURVE 28.0 R4.0	RATIO	RESERVE
0.5	2001	5507543.	27.5005	0.01784	98253.
1.5	2000	5359281.	26.5018	0.05351	286769.
2.5	1999	5578651.	25.5038	0.08915	497344.
3.5	1998	5069286.	24.5069	0.12475	632417.
4.5	1997	4006775.	23.5115	0.16030	642294.
5.5	1996	3904280.	22.5184	0.19577	764344.
6.5	1995	5189614.	21.5283	0.23113	1199488.
7.5	1994	3210386.	20.5422	0.26635	855087.
8.5	1993	1552515.	19.5613	0.30138	467898.
9.5	1992	2018770.	18.5872	0.33617	678653.
10.5	1991	1219570.	17.6215	0.37066	452047.
11.5	1990	1498451.	16.6661	0.40478	606546.
12.5	1989	1694823.	15.7232	0.43846	743109.
13.5	1988	749805.	14.7949	0.47161	353615.
14.5	1987	1423440.	13.8837	0.50415	717633.
15.5	1986	2009646.	12.9917	0.53601	1077192.
16.5	1985	3547321.	12.1212	0.56710	2011686.
17.5	1984	1902193.	11.2741	0.59735	1136282.
18.5	1983	1145354.	10.4521	0.62671	717806.
19.5	1982	1037267.	9.6564	0.65513	679543.
20.5	1981	576190.	8.8877	0.68258	393298.
21.5	1980	526982.	8.1460	0.70907	373669.
22.5	1979	514023.	7.4306	0.73462	377612.
23.5	1978	449034.	6.7400	0.75928	340945.
24.5	1977	411949.	6.0755	0.78302	322563.
25.5	1976	24758.	5.4474	0.80545	19941.
26.5	1975	304522.	4.8685	0.82613	251573.
27.5	1974	253887.	4.3469	0.84475	214472.
28.5	1973	192034.	3.8837	0.86130	165398.
29.5	1972	71523.	3.4741	0.87592	62649.
30.5	1971	45785.	3.1103	0.88892	40699.
31.5	1970	15242.	2.7830	0.90061	13727.
32.5	1969	17637.	2.4828	0.91133	16073.

STUDY AS OF DECEMBER 31 , 2001

PAGE 2

GULF POWER COMPANY

5-17-2001

Underground Conductors and Devices
 AVERAGE LIFE GROUP METHOD THEORETICAL RESERVE
 ACCOUNT 36700000

AGE	VINTAGE YEAR	SURVIVING BALANCE DECEMBER 31 2001	REMAINING LIFE ASL CURVE 28.0 R4.0	RESERVE RATIO	THEORETICAL RESERVE
33.5	1968	3108.	2.2014	0.92138	2864.
34.5	1967	3336.	1.9329	0.93097	3106.
35.5	1966	1609.	1.6735	0.94023	1513.
36.5	1965	1554.	1.4232	0.94917	1475.
37.5	1964	180.	1.1847	0.95769	172.
38.5	1963	15.	0.9627	0.96562	14.
39.5	1962	13.	0.7635	0.97273	13.
		<u>61038352.</u>			<u>17219782.</u>
		NET SALVAGE VALUE (%)			10.
		RESERVE AFTER SALVAGE			<u>15497804.</u>
		REMAINING LIFE (YRS)			<u>20.10</u>

STUDY DATE: DECEMBER 31, 2001

PAGE 1

GULF POWER COMPANY

4/20/2001

ACCOUNT NO: 36700000
SIMULATION DATA FILE SUMMARY

YEAR	ADDITIONS	RETIREMENTS
----	-----	-----
1930	26111.	0.
1931	0.	0.
1932	0.	0.
1933	0.	0.
1934	0.	0.
1935	0.	0.
1936	0.	0.
1937	4760.	380.
1938	2140.	3710.
1939	1660.	10.
1940	1010.	30.
1941	1970.	30.
1942	5920.	60.
1943	0.	2980.
1944	2650.	120.
1945	27351.	7690.
1946	2530.	410.
1947	4920.	10020.
1948	970.	1090.
1949	98894.	0.
1950	13254.	9890.
1951	142126.	0.
1952	18983.	0.
1953	29004.	0.
1954	3428.	0.
1955	21675.	600.
1956	27473.	5580.
1957	15151.	0.
1958	43890.	0.
1959	89982.	0.
1960	38876.	0.
1961	13321.	0.
1962	13471.	0.
1963	3540.	0.

ACCOUNT NO: 36700000
SIMULATION DATA FILE SUMMARY

YEAR	ADDITIONS	RETIREMENTS
1964	15019.	0.
1965	59949.	0.
1966	33833.	0.
1967	42652.	1149.
1968	26136.	0.
1969	103640.	0.
1970	65746.	0.
1971	151378.	5627.
1972	188542.	3730.
1973	418655.	9140.
1974	473606.	1264.
1975	501246.	7608.
1976	36931.	0.
1977	569046.	126.
1978	583640.	28859.
1979	635686.	9194.
1980	625225.	3309.
1981	660470.	1757.
1982	1155797.	6947.
1983	1247138.	1077.
1984	2033100.	16844.
1985	3735678.	57124.
1986	2091795.	41299.
1987	1468224.	114579.
1988	768013.	84370.
1989	1726814.	52108.
1990	1520708.	29823.
1991	1234084.	33304.
1992	2038488.	92797.
1993	1565322.	70947.
1994	3233460.	141689.
1995	5223126.	206658.
1996	3927571.	165154.
1997	4029375.	339553.

STUDY DATE: DECEMBER 31, 2001

PAGE 3

GULF POWER COMPANY

4/20/2001

ACCOUNT NO: 36700000
SIMULATION DATA FILE SUMMARY

YEAR	ADDITIONS	RETIREMENTS
----	-----	-----
1998	5096814.	397981.
1999	5608205.	412432.
2000	5387234.	651004.
2001	5536000.	405000.

SUM OF ADDITIONS	=	64473406.
SUM OF RETIREMENTS	=	3435053.
		=====
NET BALANCE	=	61038353.

**** WARNING ****

IF THE NET OF THE SUM OF THE ADDITIONS LESS THE SUM OF RETIREMENTS
IS LESS THAN THE ACTUAL ACCOUNT BALANCE, THE SIMULATED BALANCES
ANALYSIS WILL PRODUCE ILLOGICAL RESULTS.

STUDY AS OF DECEMBER 31 , 2001

PAGE 1

GULF POWER COMPANY

4-23-2001

ANNUAL GROSS ADDITIONS AND RETIREMENTS
ACCOUNT 36700000

YEAR	GROSS ADDITIONS	GROSS RETIREMENTS	NET
2001	5536000.	405000.	5131000.
2000	5387234.	651004.	4736230.
1999	5608205.	412432.	5195773.
1998	5096814.	397981.	4698833.
1997	4029375.	339553.	3689822.
1996	3927571.	165154.	3762417.
1995	5223126.	206658.	5016468.
1994	3233460.	141689.	3091771.
1993	1565322.	70947.	1494375.
1992	2038488.	92797.	1945691.
1991	1234084.	33304.	1200780.
1990	1520708.	29823.	1490885.
1989	1726814.	52108.	1674706.
1988	768013.	84370.	683643.
1987	1468224.	114579.	1353645.
1986	2091795.	41299.	2050496.
1985	3735678.	57124.	3678554.
1984	2033100.	16844.	2016256.
1983	1247138.	1077.	1246061.
1982	1155797.	6947.	1148850.
1981	660470.	1757.	658713.
1980	625225.	3309.	621916.
1979	635686.	9194.	626492.
1978	583640.	28859.	554781.
1977	569046.	126.	568920.
1976	36931.	0.	36931.
1975	501246.	7608.	493638.
1974	473606.	1264.	472342.
1973	418655.	9140.	409515.
1972	188542.	3730.	184812.
1971	151378.	5627.	145751.
1970	65746.	0.	65746.
1969	103640.	0.	103640.
1968	26136.	0.	26136.
1967	42652.	1149.	41503.
1966	33833.	0.	33833.
1965	59949.	0.	59949.
1964	15019.	0.	15019.
1963	3540.	0.	3540.
1962	13471.	0.	13471.
1961	13321.	0.	13321.

ANNUAL GROSS ADDITIONS AND RETIREMENTS
ACCOUNT 36700000

YEAR	GROSS ADDITIONS	GROSS RETIREMENTS	NET
1960	38876.	0.	38876.
1959	89982.	0.	89982.
1958	43890.	0.	43890.
1957	15151.	0.	15151.
1956	27473.	5580.	21893.
1955	21675.	600.	21075.
1954	3428.	0.	3428.
1953	29004.	0.	29004.
1952	18983.	0.	18983.
1951	142126.	0.	142126.
1950	13254.	9890.	3364.
1949	98894.	0.	98894.
1948	970.	1090.	-120.
1947	4920.	10020.	-5100.
1946	2530.	410.	2120.
1945	27351.	7690.	19661.
1944	2650.	120.	2530.
1943	0.	2980.	-2980.
1942	5920.	60.	5860.
1941	1970.	30.	1940.
1940	1010.	30.	980.
1939	1660.	10.	1650.
1938	2140.	3710.	-1570.
1937	4760.	380.	4380.
1930	26111.	0.	26111.
TOTALS	64473406.	3435053.	61038353.

ACTUAL INPUT BALANCE

61038353.

TUDY AS OF DECEMBER 31 , 2001

PAGE 1

GULF POWER COMPANY

4-23-2001

SURVIVOR AGING USING GROSS ADDITIONS
ACCOUNT 36700000
27.3 R4.0

VINTAGE YEAR	GROSS ADDITIONS BY VINTAGE	SURVIVOR RATIO	CALCULATED SURVIVORS	ADJUSTMENT	ADJUSTED SURVIVORS
2001	5536000.	1.0000	5535910.	-28367.	5507543.
2000	5387234.	0.9999	5386884.	-27603.	5359281.
1999	5608205.	0.9999	5607384.	-28733.	5578651.
1998	5096814.	0.9997	5095396.	-26110.	5069286.
1997	4029375.	0.9995	4027412.	-20637.	4006775.
1996	3927571.	0.9992	3924390.	-20109.	3904280.
1995	5223126.	0.9987	5216344.	-26729.	5189614.
1994	3233460.	0.9980	3226921.	-16535.	3210386.
1993	1565322.	0.9969	1560511.	-7996.	1552515.
1992	2038488.	0.9954	2029167.	-10398.	2018770.
1991	1234084.	0.9933	1225851.	-6281.	1219570.
1990	1520708.	0.9904	1506169.	-7718.	1498451.
1989	1726814.	0.9865	1703552.	-8729.	1694823.
1988	768013.	0.9813	753667.	-3862.	749805.
1987	1468224.	0.9745	1430771.	-7332.	1423440.
1986	2091795.	0.9657	2019997.	-10351.	2009646.
1985	3735678.	0.9545	3565591.	-18271.	3547321.
1984	2033100.	0.9404	1911990.	-9797.	1902193.
1983	1247138.	0.9231	1151253.	-5899.	1145354.
1982	1155797.	0.9021	1042610.	-5343.	1037267.
1981	660470.	0.8769	579157.	-2968.	576190.
1980	625225.	0.8472	529697.	-2714.	526982.
1979	635686.	0.8128	516671.	-2648.	514023.
1978	583640.	0.7733	451347.	-2313.	449034.
1977	569046.	0.7277	414071.	-2122.	411949.
1976	36931.	0.6738	24885.	-128.	24758.
1975	501246.	0.6107	306090.	-1568.	304522.
1974	473606.	0.5388	255195.	-1308.	253887.
1973	418655.	0.4611	193023.	-989.	192034.
1972	188542.	0.3813	71891.	-368.	71523.
1971	151378.	0.3040	46021.	-236.	45785.
1970	65746.	0.2330	15321.	-79.	15242.
1969	103640.	0.1711	17728.	-91.	17637.
1968	26136.	0.1195	3124.	-16.	3108.
1967	42652.	0.0786	3353.	-17.	3336.
1966	33833.	0.0478	1618.	-8.	1609.
1965	59949.	0.0261	1562.	-8.	1554.
1964	15019.	0.0121	181.	-1.	180.
1963	3540.	0.0043	15.	0.	15.
1962	13471.	0.0010	14.	0.	13.
1961	13321.	0.0000	0.	0.	0.

STUDY AS OF DECEMBER 31 , 2001

PAGE 2

GULF POWER COMPANY

4-23-2001

SURVIVOR AGING USING GROSS ADDITIONS
ACCOUNT 36700000
27.3 R4.0

VINTAGE YEAR	GROSS ADDITIONS BY VINTAGE	SURVIVOR RATIO	CALCULATED SURVIVORS	ADJUSTMENT	ADJUSTED SURVIVORS
1960	38876.	0.0000	0.	0.	0.
1959	89982.	0.0000	0.	0.	0.
1958	43890.	0.0000	0.	0.	0.
1957	15151.	0.0000	0.	0.	0.
1956	27473.	0.0000	0.	0.	0.
1955	21675.	0.0000	0.	0.	0.
1954	3428.	0.0000	0.	0.	0.
1953	29004.	0.0000	0.	0.	0.
1952	18983.	0.0000	0.	0.	0.
1951	142126.	0.0000	0.	0.	0.
1950	13254.	0.0000	0.	0.	0.
1949	98894.	0.0000	0.	0.	0.
1948	970.	0.0000	0.	0.	0.
1947	4920.	0.0000	0.	0.	0.
1946	2530.	0.0000	0.	0.	0.
1945	27351.	0.0000	0.	0.	0.
1944	2650.	0.0000	0.	0.	0.
1942	5920.	0.0000	0.	0.	0.
1941	1970.	0.0000	0.	0.	0.
1940	1010.	0.0000	0.	0.	0.
1939	1660.	0.0000	0.	0.	0.
1938	2140.	0.0000	0.	0.	0.
1937	4760.	0.0000	0.	0.	0.
1930	26111.	0.0000	0.	0.	0.
TOTALS	64473406.		61352734.	-314381.	61038353.

GULF POWER COMPANY
 Depreciation Study as of December 31, 2001
 SPR Balances Analysis

Account 367 - Underground Conductors and Devices

Band	PRIOR STUDY				CURRENT STUDY				Average
	Rank	Curve	Life	Index	Rank	Curve	Life	Index	
10-Year					1	S1	41	146	
10-Year					2	S1.5	38	149	46.7
10-Year					3	S0.5	49	150	
10-Year					1	S1	41	128	
10-Year					2	S1.5	38	130	46.7
10-Year					3	S0.5	49	132	
10-Year					1	S1	40	103	
10-Year					2	S1.5	37	104	46.1
10-Year					3	L2	40	104	
10-Year					1	S6	26	61	
10-Year					2	S5	26	65	43.9
10-Year					3	R5	27	65	
10-Year					1	R5	26	31	
10-Year					2	S4	27	32	40.8
10-Year					3	S5	25	33	
10-Year						R4	27.3		38.6
Other									
Selection		R3	28			R4	28		
Balance	<u>\$41,077,464</u>				<u>\$61,038,353</u>				

Notes: Shorter bands close to existing ASL and good indexes.

Suggest no change in ASL, but steeper pattern.

28 - R4

GULF POWER COMPANY

4-20-2001

LIFE ANALYSIS DATA IN DOLLARS
FOR ACCOUNT 36700000

Underground Conductors and Devices

YEAR	ADDITIONS	RETIREMENTS	YEAR	ADDITIONS	RETIREMENTS
1930	26111.	0.	1966	33833.	0.
1931	0.	0.	1967	42652.	1149.
1932	0.	0.	1968	26136.	0.
1933	0.	0.	1969	103640.	0.
1934	0.	0.	1970	65746.	0.
1935	0.	0.	1971	151378.	5627.
1936	0.	0.	1972	188542.	3730.
1937	4760.	380.	1973	418655.	9140.
1938	2140.	3710.	1974	473606.	1264.
1939	1660.	10.	1975	501246.	7608.
1940	1010.	30.	1976	36931.	0.
1941	1970.	30.	1977	569046.	126.
1942	5920.	60.	1978	583640.	28859.
1943	0.	2980.	1979	635686.	9194.
1944	2650.	120.	1980	625225.	3309.
1945	27351.	7690.	1981	660470.	1757.
1946	2530.	410.	1982	1155797.	6947.
1947	4920.	10020.	1983	1247138.	1077.
1948	970.	1090.	1984	2033100.	16844.
1949	98894.	0.	1985	3735678.	57124.
1950	13254.	9890.	1986	2091795.	41299.
1951	142126.	0.	1987	1468224.	114579.
1952	18983.	0.	1988	768013.	84370.
1953	29004.	0.	1989	1726814.	52108.
1954	3428.	0.	1990	1520708.	29823.
1955	21675.	600.	1991	1234084.	33304.
1956	27473.	5580.	1992	2038488.	92797.
1957	15151.	0.	1993	1565322.	70947.
1958	43890.	0.	1994	3233460.	141689.
1959	89982.	0.	1995	5223126.	206658.
1960	38876.	0.	1996	3927571.	165154.
1961	13321.	0.	1997	4029375.	339553.
1962	13471.	0.	1998	5096814.	397981.
1963	3540.	0.	1999	5608205.	412432.
1964	15019.	0.	2000	5387234.	651004.
1965	59949.	0.	2001	5536000.	405000.

NUMBER OF CURVES 27

NUMBER OF LIVES 12

MIN LIFE 4

MAXLIFE 100

RATIO 1.33994031

ACCOUNT BALANCE 61038353.

GULF POWER COMPANY
Underground Conductors and Devices

4-20-2001

SIMULATED PLANT BALANCE METHOD OF LIFE ANALYSIS FOR ACCOUNT 36700000

USING BALANCES PERIOD EQUAL TO LAST 40 YEARS

AVERAGE LIFE AT WHICH BOOK BALS EQUAL SIMULATED BALS AT END OF											INDEX OF VARIATION FOR ANALYSIS OF DATA ENDING IN										
1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	MORT DISP	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	
100.0	100.0	100.0	100.0	100.0	99.6	96.5	93.0	88.4	84.5	S-.5	0	0	0	0	0	66	92	115	148	163	
65.6	66.1	66.2	65.8	65.4	64.3	62.7	60.8	58.4	56.3	80	55	49	43	44	45	-61	-85	106	139	152	
54.4	54.6	54.6	54.3	54.1	53.4	52.4	51.3	49.8	48.5	80.5	59	52	46	46	47	63	86	106	137	150	
46.0	46.1	46.0	45.7	45.4	44.7	43.8	42.7	41.4	40.7	81	67	59	54	54	54	67	87	-106	-135	-146	
41.4	41.4	41.3	41.1	40.9	40.5	39.9	39.3	38.5	37.8	81.5	71	64	59	60	61	74	94	111	139	149	
38.5	38.5	38.3	38.0	37.8	37.3	36.7	36.0	35.2	34.4	82	81	73	69	72	73	85	104	120	145	153	
35.6	35.4	35.2	34.8	34.3	33.7	32.9	32.1	31.1	30.6	83	91	85	84	91	95	111	131	148	173	175	
33.8	33.6	33.2	32.7	32.1	31.3	30.6	30.0	29.4	28.9	84	97	94	97	110	121	143	163	175	192	191	
33.1	32.8	32.5	31.9	31.2	30.5	29.9	29.3	28.6	28.0	85	100	97	103	121	137	158	177	189	204	203	
32.8	32.6	32.2	31.6	30.9	30.3	29.6	28.9	28.2	27.6	86	103	99	106	125	144	165	184	195	211	209	
98.3	99.1	99.3	98.8	98.2	96.6	94.3	91.7	88.2	85.1	L0	53	47	41	-42	-43	61	87	109	143	157	
80.5	81.1	81.3	80.6	79.9	78.2	75.8	73.5	71.1	69.0	L0.5	54	48	42	43	46	63	88	110	143	156	
62.8	63.1	63.1	62.6	62.1	61.0	59.4	57.6	55.4	54.2	L1	59	52	46	48	49	65	88	108	139	151	
53.0	53.2	53.1	52.8	52.5	51.8	50.9	49.8	48.4	47.1	L1.5	62	55	50	51	52	67	89	109	139	151	
45.2	45.2	45.1	44.7	44.3	43.5	42.5	41.5	40.7	40.0	L2	73	65	60	62	63	76	97	115	142	151	
38.4	38.3	38.1	37.7	37.4	36.9	36.2	35.5	34.6	33.8	L3	85	78	76	80	82	95	114	129	153	160	
35.0	34.9	34.6	34.1	33.6	32.9	32.0	31.0	30.5	30.0	L4	94	89	90	100	107	125	147	166	182	182	
33.6	33.4	33.0	32.4	31.8	31.0	30.3	29.8	29.1	28.6	L5	99	97	101	116	129	152	170	182	197	196	
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	97.5	R0.5	0	0	0	0	0	0	0	0	0	166	
92.7	93.6	93.7	92.7	91.6	89.2	85.9	82.0	77.2	73.5	R1	-53	-46	-41	44	47	67	93	116	149	165	
71.0	71.5	71.6	71.0	70.2	68.7	66.5	64.1	60.9	58.1	R1.5	53	46	41	44	48	66	92	115	148	163	
53.6	53.9	53.9	53.6	53.2	52.3	51.1	49.7	48.0	46.4	R2	55	48	43	46	49	67	92	114	146	160	
45.7	45.9	45.9	45.5	45.1	44.3	43.1	41.8	40.7	39.8	R2.5	59	52	47	49	52	69	93	115	147	161	
39.3	39.3	39.3	39.0	38.8	38.3	37.6	36.9	35.9	35.1	R3	67	60	55	59	62	78	102	123	154	166	
35.1	35.0	34.8	34.4	34.0	33.4	32.6	31.7	30.8	30.3	R4	83	77	76	84	91	110	135	156	183	186	
33.3	33.1	32.7	32.2	31.6	30.8	30.2	29.6	28.9	28.4	R5	97	94	98	113	127	151	170	183	199	198	

THE INDEX OF VARIATION IS MULTIPLIED BY 10 TO OBTAIN A HIGHER LEVEL OF RANKING PRECISION
THE (-) IS A MARKER, NOT A NEGATIVE NUMBER

AVERAGE: 46.7

GULF POWER COMPANY
Underground Conductors and Devices

4-20-2001

SIMULATED PLANT BALANCE METHOD OF LIFE ANALYSIS FOR ACCOUNT 36700000

USING BALANCES PERIOD EQUAL TO LAST 30 YEARS

AVERAGE LIFE AT WHICH BOOK BALS EQUAL SIMULATED BALS AT END OF MORT											INDEX OF VARIATION FOR ANALYSIS OF DATA ENDING IN									
1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	DISP	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
100.0	100.0	100.0	100.0	100.0	100.0	97.5	93.6	88.8	84.5	S-.5	0	0	0	0	0	0	82	102	131	143
67.8	67.9	67.8	67.1	66.4	65.0	63.2	61.1	58.5	56.3	S0	43	38	35	38	40	-55	-76	95	122	133
55.7	55.7	55.6	55.1	54.7	53.8	52.7	51.5	49.9	48.5	S0.5	47	42	38	41	43	57	77	95	121	132
47.3	47.2	47.0	46.5	46.0	45.2	44.1	42.9	41.5	40.7	S1	56	51	47	49	50	61	79	-94	-119	-128
42.6	42.5	42.1	41.6	41.3	40.7	40.1	39.4	38.5	37.7	S1.5	61	55	52	55	56	68	85	99	123	130
39.3	39.1	38.9	38.5	38.1	37.6	36.9	36.1	35.2	34.4	S2	69	64	62	66	67	78	94	107	128	134
36.4	36.1	35.8	35.3	34.7	34.0	33.1	32.2	31.1	30.6	S3	77	74	75	82	87	100	118	132	153	153
34.6	34.3	33.8	33.2	32.5	31.6	30.7	30.1	29.4	28.9	S4	80	80	85	98	108	128	147	156	170	167
33.8	33.5	33.1	32.4	31.6	30.7	30.0	29.3	28.6	28.0	S5	80	81	88	106	121	143	159	168	181	178
33.5	33.2	32.8	32.1	31.3	30.5	29.7	29.0	28.2	27.6	S6	81	81	89	109	127	148	165	174	186	183
100.0	100.0	100.0	100.0	99.5	97.6	95.0	92.1	88.4	85.1	L0	0	0	0	0	-39	56	78	97	126	138
83.7	83.9	83.6	82.5	81.4	79.3	76.6	73.9	71.2	69.0	L0.5	40	36	33	38	41	57	79	98	126	137
64.9	64.9	64.6	63.9	63.1	61.7	59.9	57.9	55.5	54.2	L1	47	42	39	43	45	60	79	97	123	132
54.3	54.3	54.1	53.6	53.1	52.3	51.2	50.0	48.4	47.1	L1.5	51	46	43	46	48	62	81	97	122	132
46.5	46.3	46.0	45.5	44.9	44.0	42.8	41.6	40.7	40.0	L2	62	56	53	56	58	70	87	103	125	132
39.2	39.0	38.7	38.2	37.8	37.2	36.4	35.6	34.6	33.8	L3	72	68	67	72	75	87	103	115	135	140
35.8	35.6	35.2	34.6	34.0	33.2	32.2	31.2	30.5	30.0	L4	79	77	79	89	96	112	132	147	161	159
34.3	34.0	33.6	32.9	32.2	31.2	30.5	29.8	29.2	28.6	L5	81	81	87	102	114	136	153	162	175	172
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	97.6	R0.5	0	0	0	0	0	0	0	0	0	146
96.9	97.2	96.7	95.2	93.6	90.7	86.9	82.7	77.5	73.6	R1	-36	-32	-30	-37	42	60	83	103	132	145
73.6	73.8	73.5	72.6	71.5	69.7	67.2	64.5	61.1	58.2	R1.5	37	33	31	38	43	60	83	102	131	143
55.1	55.2	55.0	54.5	53.9	52.9	51.5	50.0	48.1	46.4	R2	40	36	34	40	44	61	82	101	129	141
47.3	47.2	47.0	46.5	45.9	44.9	43.5	42.0	40.8	39.9	R2.5	45	40	38	43	47	63	84	103	130	142
40.1	40.0	39.9	39.5	39.2	38.6	37.9	37.0	36.0	35.1	R3	54	49	48	53	56	71	92	109	135	145
35.9	35.7	35.4	34.9	34.4	33.7	32.8	31.8	30.8	30.3	R4	69	66	67	76	82	99	120	139	161	163
34.0	33.8	33.3	32.7	32.0	31.0	30.3	29.6	28.9	28.4	R5	79	78	85	100	112	136	153	163	176	174

THE INDEX OF VARIATION IS MULTIPLIED BY 10 TO OBTAIN A HIGHER LEVEL OF RANKING PRECISION
THE (-) IS A MARKER, NOT A NEGATIVE NUMBER

AVERAGE: 46.7

GULF POWER COMPANY
Underground Conductors and Devices

4-20-2001

SIMULATED PLANT BALANCE METHOD OF LIFE ANALYSIS FOR ACCOUNT 36700000

USING BALANCES PERIOD EQUAL TO LAST 20 YEARS

AVERAGE LIFE AT WHICH BOOK BALS EQUAL SIMULATED BALS AT END OF											INDEX OF VARIATION FOR ANALYSIS OF DATA ENDING IN									
1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	MORT DISP	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
100.0	100.0	100.0	100.0	100.0	100.0	97.2	93.1	87.9	83.4	8-.5	0	0	0	0	0	0	70	86	111	120
68.5	68.4	68.0	67.1	66.3	64.7	62.8	60.6	57.9	55.6	80	37	33	30	-32	34	-46	64	79	102	111
56.3	56.1	55.7	55.1	54.5	53.6	52.4	51.1	49.4	47.9	80.5	40	36	33	35	36	47	64	78	100	108
47.6	47.4	47.0	46.4	45.8	44.8	43.6	42.4	41.1	40.3	81	48	43	40	41	40	49	-64	-76	-97	-103
43.0	42.7	42.2	41.5	41.1	40.5	39.8	39.0	38.1	37.3	81.5	52	47	44	46	46	54	68	80	99	104
39.6	39.3	38.9	38.4	37.9	37.3	36.5	35.7	34.7	33.9	82	60	55	53	55	55	62	74	84	101	104
36.7	36.4	35.9	35.2	34.6	33.7	32.7	31.6	30.7	30.2	83	66	64	64	69	72	82	95	105	118	115
35.0	34.6	34.1	33.3	32.5	31.4	30.5	29.8	29.0	28.4	84	68	68	73	84	91	107	119	123	130	123
34.3	33.9	33.4	32.6	31.7	30.7	29.8	29.0	28.1	27.5	85	67	68	75	90	103	121	131	133	138	129
34.0	33.6	33.1	32.4	31.5	30.5	29.5	28.6	27.7	27.0	86	67	68	76	93	108	127	136	139	142	132
100.0	100.0	100.0	100.0	99.6	97.4	94.7	91.6	87.6	84.1	L0	0	0	0	0	-33	47	66	82	106	116
84.8	84.7	84.1	82.8	81.4	79.0	76.1	73.4	70.6	68.2	L0.5	34	31	29	32	35	48	67	82	105	114
65.6	65.4	64.8	63.9	62.9	61.3	59.4	57.2	55.0	53.6	L1	40	36	33	36	38	49	66	80	101	109
54.7	54.5	54.2	53.6	52.9	52.0	50.8	49.5	47.9	46.5	L1.5	44	39	37	39	40	50	66	79	100	107
46.9	46.5	46.1	45.3	44.6	43.6	42.3	41.2	40.3	39.5	L2	53	48	45	47	47	56	70	82	100	104
39.5	39.1	38.7	38.2	37.6	36.8	36.0	35.1	34.0	33.1	L3	62	58	57	61	62	70	82	91	106	107
36.2	35.8	35.3	34.6	33.9	32.9	31.8	30.8	30.1	29.6	L4	67	66	68	76	81	93	108	116	123	118
34.8	34.4	33.9	33.1	32.2	31.1	30.3	29.5	28.7	28.1	L5	69	69	75	87	97	116	125	128	133	125
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	96.5	R0.5	0	0	0	0	0	0	0	0	0	123
98.9	98.8	98.0	96.1	94.1	90.8	86.7	82.2	76.7	72.7	R1	-30	-27	-26	32	37	52	71	88	112	122
75.0	74.9	74.3	73.1	71.8	69.6	67.0	64.1	60.5	57.4	R1.5	31	28	27	33	37	51	70	87	110	120
55.8	55.7	55.3	54.7	53.9	52.8	51.3	49.7	47.6	45.8	R2	34	31	29	34	38	51	69	85	108	117
47.9	47.7	47.3	46.6	45.9	44.7	43.2	41.6	40.5	39.5	R2.5	39	35	33	37	40	53	70	86	108	117
40.4	40.2	40.0	39.5	39.1	38.4	37.6	36.7	35.6	34.6	R3	47	43	41	45	47	59	75	90	111	118
36.3	36.0	35.6	35.0	34.3	33.5	32.4	31.3	30.5	29.9	R4	60	57	58	64	69	82	99	114	128	126
34.5	34.1	33.6	32.9	32.0	30.9	30.1	29.3	28.5	27.8	R5	66	67	72	85	96	115	126	129	135	127

THE INDEX OF VARIATION IS MULTIPLIED BY 10 TO OBTAIN A HIGHER LEVEL OF RANKING PRECISION
THE (-) IS A MARKER, NOT A NEGATIVE NUMBER

AVERAGE: 46.1

GULF POWER COMPANY
Underground Conductors and Devices

4-20-2001

SIMULATED PLANT BALANCE METHOD OF LIFE ANALYSIS FOR ACCOUNT 36700000

USING BALANCES PERIOD EQUAL TO LAST 10 YEARS

AVERAGE LIFE AT WHICH BOOK BALS EQUAL SIMULATED BALS AT END OF MORT												INDEX OF VARIATION FOR ANALYSIS OF DATA ENDING IN									
1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	DISP	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	
100.0	100.0	100.0	100.0	100.0	97.4	93.4	88.8	82.7	77.3	S-.5	0	0	0	0	0	39	57	72	93	97	
67.3	66.9	66.1	65.0	64.0	62.7	60.8	58.5	55.5	53.6	80	28	23	17	19	20	33	51	66	86	91	
55.2	54.8	54.3	53.6	53.0	52.2	51.1	49.7	47.8	46.0	80.5	30	24	18	18	19	32	50	64	84	88	
46.3	45.8	45.2	44.5	43.9	43.1	42.1	41.2	40.2	39.3	81	34	27	19	-18	-17	-29	-46	59	78	82	
41.5	41.2	40.8	40.3	39.9	39.4	38.7	38.0	37.0	36.1	81.5	36	28	20	19	18	31	47	59	77	80	
38.5	38.0	37.5	36.9	36.4	35.8	35.1	34.4	33.4	32.5	82	41	32	23	22	19	31	47	-58	74	75	
35.7	35.0	34.1	33.3	32.5	31.6	30.8	30.3	29.7	29.3	83	47	39	31	32	30	42	56	63	75	71	
34.2	33.4	32.3	31.1	30.3	29.6	29.0	28.4	27.7	27.3	84	52	47	43	49	44	51	60	65	73	68	
33.9	33.0	31.9	30.6	29.6	28.7	28.0	27.3	26.6	26.2	85	53	50	50	57	51	55	61	63	71	65	
33.8	33.0	31.9	30.5	29.3	28.3	27.4	26.8	26.1	25.6	86	54	50	51	59	53	55	58	59	-66	-61	
100.0	100.0	99.8	98.4	96.9	94.8	92.0	88.6	83.9	79.6	L0	0	0	17	19	21	36	54	69	90	95	
83.6	82.8	81.6	79.9	78.2	76.0	73.5	71.2	67.9	65.0	L0.5	27	22	17	19	21	36	54	68	89	93	
64.2	63.5	62.6	61.4	60.3	58.9	57.0	55.2	53.4	51.8	L1	30	24	17	19	19	33	50	64	83	87	
53.7	53.2	52.6	51.9	51.2	50.4	49.3	47.9	46.1	44.5	L1.5	32	25	18	19	19	32	49	62	82	85	
45.4	44.8	44.0	43.2	42.4	41.5	40.9	40.2	39.2	38.4	L2	37	29	20	20	18	31	48	60	77	79	
38.4	37.8	37.1	36.4	35.8	35.1	34.3	33.5	32.5	31.6	L3	44	35	26	25	22	34	48	58	73	72	
35.2	34.4	33.5	32.5	31.5	30.7	30.1	29.6	29.1	28.6	L4	49	42	36	39	38	48	58	64	74	69	
34.1	33.3	32.2	30.9	30.0	29.3	28.6	28.0	27.4	26.9	L5	53	48	46	52	47	52	61	65	73	67	
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	95.6	89.4	R0.5	0	0	0	0	0	0	0	95	99	
98.6	97.4	95.5	92.9	90.3	86.9	82.5	77.5	72.2	68.1	R1	-24	-20	-16	21	24	39	58	73	93	98	
74.5	73.8	72.5	70.8	69.2	67.0	64.2	61.0	56.8	54.0	R1.5	25	20	16	21	23	39	57	72	92	96	
55.3	54.8	54.1	53.2	52.3	51.1	49.6	47.8	45.4	43.3	R2	27	22	17	20	22	37	55	69	89	93	
47.1	46.6	45.8	44.9	44.0	42.9	41.5	40.5	39.2	37.9	R2.5	30	23	17	20	21	36	54	68	88	91	
39.8	39.4	38.9	38.4	37.8	37.2	36.3	35.4	34.1	33.0	R3	34	27	20	22	22	37	54	68	86	89	
35.5	34.9	34.2	33.3	32.5	31.5	30.7	30.1	29.4	28.8	R4	44	36	30	33	34	49	64	71	82	78	
34.0	33.2	32.1	30.9	30.0	29.1	28.4	27.7	27.1	26.6	R5	52	48	46	53	49	54	62	65	72	65	

THE INDEX OF VARIATION IS MULTIPLIED BY 10 TO OBTAIN A HIGHER LEVEL OF RANKING PRECISION
THE (-) IS A MARKER, NOT A NEGATIVE NUMBER

AVERAGE: 43.9

GULF POWER COMPANY
Underground Conductors and Devices

4-20-2001

SIMULATED PLANT BALANCE METHOD OF LIFE ANALYSIS FOR ACCOUNT 36700000

USING BALANCES PERIOD EQUAL TO LAST 5 YEARS

AVERAGE LIFE AT WHICH BOOK BALS EQUAL SIMULATED BALS AT END OF MORT											INDEX OF VARIATION FOR ANALYSIS OF DATA ENDING IN									
1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	DISP	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
100.0	100.0	100.0	100.0	99.4	94.2	87.5	80.8	73.7	69.3	S-.5	0	0	0	0	24	36	47	51	65	56
64.7	66.1	66.6	65.6	64.2	61.6	58.1	55.0	52.3	50.0	80	17	13	7	17	20	33	44	49	62	53
53.4	54.2	54.5	53.9	53.1	51.6	49.5	47.3	44.8	42.7	80.5	16	13	7	17	19	32	43	47	60	51
44.1	44.8	45.2	44.7	43.9	42.6	41.1	40.0	38.6	37.5	S1	15	12	6	-15	-17	30	40	44	57	48
40.1	40.5	40.6	40.2	39.8	39.0	37.9	36.8	35.4	34.3	S1.5	13	10	-6	16	18	30	40	43	56	46
36.8	37.1	37.1	36.6	36.1	35.3	34.2	33.1	31.9	30.9	S2	9	8	7	18	19	30	38	41	52	42
33.5	33.5	33.2	32.5	31.6	30.8	30.1	29.5	28.9	28.5	S3	-6	-6	12	24	25	34	40	39	48	36
31.9	31.4	30.8	30.1	29.5	28.8	28.1	27.5	26.9	26.5	S4	9	12	21	31	29	35	39	38	45	32
31.6	31.0	30.2	29.3	28.5	27.8	27.0	26.4	25.8	25.4	S5	12	17	25	33	29	34	37	36	45	33
31.6	31.1	30.0	28.8	27.9	27.2	26.5	26.0	25.4	24.9	S6	12	18	28	35	28	-29	-32	-33	45	36
98.1	99.9	100.0	99.1	96.9	93.1	87.9	82.5	76.4	72.2	L0	17	13	0	19	22	35	46	50	64	55
79.8	81.6	82.0	80.3	77.9	74.2	70.6	67.0	62.8	59.3	L0.5	16	12	7	19	22	35	45	49	63	54
61.2	62.3	62.6	61.6	60.2	57.8	55.0	53.0	50.6	48.6	L1	15	11	7	18	20	32	42	47	60	50
51.7	52.3	52.6	52.0	51.1	49.7	47.7	45.7	43.4	41.5	L1.5	14	11	7	17	19	32	42	46	59	49
42.9	43.5	43.6	43.0	42.2	41.2	40.1	39.0	37.8	36.8	L2	12	10	6	17	19	31	40	43	55	45
36.4	36.6	36.5	35.9	35.3	34.4	33.3	32.2	31.0	30.5	L3	7	6	8	19	20	30	38	40	50	39
32.9	32.7	32.3	31.3	30.6	30.1	29.4	28.8	28.3	27.8	L4	6	7	16	29	28	35	39	38	47	34
31.7	31.2	30.6	29.8	29.2	28.5	27.8	27.2	26.5	26.1	L5	10	14	23	32	29	35	39	38	46	33
100.0	100.0	100.0	100.0	100.0	100.0	100.0	93.3	84.8	77.8	R0.5	0	0	0	0	0	0	52	66	57	
93.8	95.6	95.5	92.6	88.9	83.3	76.1	70.7	65.1	60.5	R1	14	10	9	22	24	37	47	52	65	56
71.3	72.5	72.5	70.7	68.4	64.8	60.1	55.5	52.2	49.3	R1.5	14	10	9	21	24	36	46	51	64	55
53.3	54.0	54.1	53.2	52.0	50.0	47.4	44.7	41.7	40.1	R2	14	10	8	20	23	35	45	50	63	53
45.0	45.6	45.7	44.8	43.7	41.8	40.2	38.8	37.0	35.6	R2.5	13	10	8	20	22	34	45	49	62	52
38.4	38.7	38.7	38.2	37.5	36.5	35.1	33.7	32.0	30.9	R3	11	9	8	20	22	34	44	48	59	49
33.7	33.6	33.3	32.5	31.5	30.6	29.8	29.1	28.4	27.9	R4	6	6	14	27	29	38	43	43	51	38
31.7	31.3	30.6	29.7	29.0	28.2	27.4	26.8	26.2	25.8	R5	10	14	23	33	30	35	38	36	-44	-31

THE INDEX OF VARIATION IS MULTIPLIED BY 10 TO OBTAIN A HIGHER LEVEL OF RANKING PRECISION
THE (-) IS A MARKER, NOT A NEGATIVE NUMBER

AVERAGE: 40.8

GULF POWER COMPANY
Underground Conductors and Devices

4-20-2001

SIMULATED PLANT BALANCE METHOD OF LIFE ANALYSIS FOR ACCOUNT 36700000

USING BALANCES PERIOD EQUAL TO LAST 1 YEARS

AVERAGE LIFE AT WHICH BOOK BALS EQUAL SIMULATED BALS AT END OF MORT											INDEX OF VARIATION FOR ANALYSIS OF DATA ENDING IN									
1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	DISP	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
100.0	100.0	100.0	94.8	92.7	83.2	74.9	70.8	63.9	63.1	S-.5	0	0	0	0	0	0	0	0	0	0
66.8	67.8	65.6	61.9	61.0	55.9	52.9	50.8	47.1	46.8	S0	0	0	0	0	0	0	0	0	0	0
54.6	55.2	54.0	51.8	51.3	48.2	45.4	43.4	40.5	40.4	S0.5	0	0	0	0	0	0	0	0	0	0
45.2	45.9	44.8	42.8	42.4	40.4	38.9	37.9	36.0	35.9	S1	0	0	0	0	0	0	0	0	0	0
40.6	40.9	40.3	39.1	38.9	37.2	35.7	34.7	32.9	32.9	S1.5	0	0	0	0	0	0	0	0	0	0
37.1	37.3	36.6	35.4	35.2	33.5	32.1	31.2	30.2	30.3	S2	0	0	0	0	0	0	0	0	0	0
33.3	33.3	32.2	30.8	30.6	29.7	29.0	28.6	27.8	28.0	S3	0	0	0	0	0	0	0	0	0	0
30.9	30.7	29.8	28.8	28.6	27.7	27.0	26.6	25.8	26.1	S4	0	0	0	0	0	0	0	0	0	0
30.4	29.9	28.8	27.8	27.6	26.6	25.9	25.6	24.7	24.9	S5	0	0	0	0	0	0	0	0	0	0
30.3	29.6	28.2	27.1	27.1	26.2	25.5	25.1	24.2	24.4	S6	0	0	0	0	0	0	0	0	0	0
100.0	100.0	99.2	93.5	92.1	84.5	77.8	73.5	67.6	67.0	L0	0	0	0	0	0	0	0	0	0	0
82.5	83.6	80.2	74.5	73.5	68.4	63.7	60.5	55.1	54.8	L0.5	0	0	0	0	0	0	0	0	0	0
62.8	63.6	61.5	58.0	57.2	53.7	51.1	49.3	46.0	45.9	L1	0	0	0	0	0	0	0	0	0	0
52.7	53.2	52.0	49.9	49.4	46.5	43.9	42.1	40.0	39.9	L1.5	0	0	0	0	0	0	0	0	0	0
43.7	44.2	43.0	41.2	41.0	39.4	38.1	37.2	35.4	35.5	L2	0	0	0	0	0	0	0	0	0	0
36.5	36.7	35.8	34.5	34.3	32.6	31.2	30.7	29.9	30.0	L3	0	0	0	0	0	0	0	0	0	0
32.4	32.2	30.9	30.1	29.9	29.0	28.3	28.0	27.2	27.4	L4	0	0	0	0	0	0	0	0	0	0
30.7	30.4	29.5	28.5	28.3	27.4	26.6	26.3	25.5	25.7	L5	0	0	0	0	0	0	0	0	0	0
100.0	100.0	100.0	100.0	100.0	96.0	86.6	80.2	70.8	69.9	R0.5	0	0	0	0	0	0	0	0	0	0
96.4	97.1	91.8	83.9	81.7	72.5	66.3	62.1	55.1	54.5	R1	0	0	0	0	0	0	0	0	0	0
73.0	73.6	70.2	65.2	63.8	57.2	52.9	50.3	45.8	45.3	R1.5	0	0	0	0	0	0	0	0	0	0
54.3	54.7	53.0	50.2	49.5	45.7	42.3	40.6	38.1	37.9	R2	0	0	0	0	0	0	0	0	0	0
45.9	46.3	44.7	42.0	41.4	39.3	37.4	36.1	33.7	33.6	R2.5	0	0	0	0	0	0	0	0	0	0
38.8	39.0	38.1	36.6	36.2	34.2	32.4	31.1	30.0	30.0	R3	0	0	0	0	0	0	0	0	0	0
33.4	33.3	32.1	30.6	30.4	29.3	28.5	28.1	27.2	27.3	R4	0	0	0	0	0	0	0	0	0	0
30.7	30.3	29.3	28.2	28.0	27.0	26.3	26.0	25.2	25.4	R5	0	0	0	0	0	0	0	0	0	0

THE INDEX OF VARIATION IS MULTIPLIED BY 10 TO OBTAIN A HIGHER LEVEL OF RANKING PRECISION
THE (-) IS A MARKER, NOT A NEGATIVE NUMBER

AVERAGE: 38.6

GULF POWER COMPANY
 Depreciation Study as of December 31, 2001
 SPR Retirements Analysis

Account 367 - Underground Conductors and Devices

Band	PRIOR STUDY				CURRENT STUDY				Average
	Rank	Curve	Life	Index	Rank	Curve	Life	Index	
40-Year					1	R5	25	605	
40-Year					2	S4	26	617	38.7
40-Year					3	L4	27	619	
30-Year					1	R5	25	508	
30-Year					2	S4	26	519	38.3
30-Year					3	L4	27	520	
20-Year					1	R5	25	384	
20-Year					2	S5	24	396	37.4
20-Year					3	S4	25	399	
10-Year					1	R5	25	285	
10-Year					2	R4	26	293	35.0
10-Year					3	S3	27	294	
5-Year					1	R0.5	48	214	
5-Year					2	R1	40	215	32.0
5-Year					3	S-.5	46	215	
Other									
Selection		R3	28			R4	28		
Balance		\$41,077,464				\$61,038,353			

Notes:

STUDY AS OF DECEMBER 31 , 2001

PAGE 1

GULF POWER COMPANY

4-20-2001

LIFE ANALYSIS DATA IN DOLLARS
FOR ACCOUNT 36700000

Underground Conductors and Devices

YEAR	ADDITIONS	RETIREMENTS	YEAR	ADDITIONS	RETIREMENTS
1930	26111.	0.	1966	33833.	0.
1931	0.	0.	1967	42652.	1149.
1932	0.	0.	1968	26136.	0.
1933	0.	0.	1969	103640.	0.
1934	0.	0.	1970	65746.	0.
1935	0.	0.	1971	151378.	5627.
1936	0.	0.	1972	188542.	3730.
1937	4760.	380.	1973	418655.	9140.
1938	2140.	3710.	1974	473606.	1264.
1939	1660.	10.	1975	501246.	7608.
1940	1010.	30.	1976	36931.	0.
1941	1970.	30.	1977	569046.	126.
1942	5920.	60.	1978	583640.	28859.
1943	0.	2980.	1979	635686.	9194.
1944	2650.	120.	1980	625225.	3309.
1945	27351.	7690.	1981	660470.	1757.
1946	2530.	410.	1982	1155797.	6947.
1947	4920.	10020.	1983	1247138.	1077.
1948	970.	1090.	1984	2033100.	16844.
1949	98894.	0.	1985	3735678.	57124.
1950	13254.	9890.	1986	2091795.	41299.
1951	142126.	0.	1987	1468224.	114579.
1952	18983.	0.	1988	768013.	84370.
1953	29004.	0.	1989	1726814.	52108.
1954	3428.	0.	1990	1520708.	29823.
1955	21675.	600.	1991	1234084.	33304.
1956	27473.	5580.	1992	2038488.	92797.
1957	15151.	0.	1993	1565322.	70947.
1958	43890.	0.	1994	3233460.	141689.
1959	89982.	0.	1995	5223126.	206658.
1960	38876.	0.	1996	3927571.	165154.
1961	13321.	0.	1997	4029375.	339553.
1962	13471.	0.	1998	5096814.	397981.
1963	3540.	0.	1999	5608205.	412432.
1964	15019.	0.	2000	5387234.	651004.
1965	59949.	0.	2001	5536000.	405000.

NUMBER OF CURVES 27

NUMBER OF LIVES 12

MIN LIFE 4

MAXLIFE 100

RATIO 1.33994031

ACCOUNT BALANCE 61038353.

GULF POWER COMPANY
 Underground Conductors and Devices
 SIMULATED PLANT RETIREMENTS METHOD OF LIFE ANALYSIS FOR ACCOUNT 36700000

4-20-2001

USING RETIREMENT PERIOD EQUAL TO LAST 40 YEARS

AVERAGE LIFE AT WHICH BOOK RETS EQUAL SIMULATED RETS AT END OF MORT											INDEX OF VARIATION FOR ANALYSIS OF DATA ENDING IN									
1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	DISP	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
100.0	100.0	100.0	96.7	94.6	84.6	75.8	71.3	64.1	63.3	S-.5	0	0	0	902	791	923	929	846	923	808
68.8	69.5	67.1	63.1	62.2	56.7	53.3	51.1	47.2	46.9	S0	1123	1015	906	897	783	902	902	818	895	784
55.9	56.6	54.8	52.5	52.0	48.7	45.7	43.7	40.6	40.5	S0.5	1135	1026	911	891	776	886	882	796	871	763
46.4	46.9	45.6	43.4	43.1	40.7	39.2	38.1	36.1	36.0	S1	1168	1058	925	881	764	857	844	755	830	728
41.3	41.5	40.7	39.5	39.3	37.5	36.0	34.9	33.0	33.0	S1.5	1174	1060	931	887	769	851	829	734	799	704
37.8	38.0	37.1	35.8	35.6	33.8	32.3	31.4	30.3	30.3	S2	1197	1077	947	894	774	-835	798	694	747	664
34.1	34.0	32.7	31.0	30.8	29.9	29.1	28.7	27.9	28.0	S3	1251	1119	1014	978	844	856	780	657	677	623
31.8	31.2	30.2	29.1	28.9	27.9	27.1	26.7	25.9	26.1	S4	1350	1227	1123	1038	893	874	779	647	642	617
31.2	30.5	29.2	28.0	27.8	26.8	26.0	25.6	24.8	25.0	S5	1445	1316	1197	1076	922	872	770	643	663	621
31.3	30.3	28.7	27.4	27.3	26.4	25.6	25.2	24.3	24.4	S6	1557	1433	1294	1117	963	866	764	651	703	639
100.0	100.0	100.0	95.1	93.6	85.6	78.6	73.9	67.8	67.1	L0	0	0	0	914	800	928	924	840	917	803
85.4	86.2	82.3	76.1	74.6	69.2	64.3	60.9	55.3	54.9	L0.5	1099	990	894	898	785	908	908	822	897	785
64.8	65.3	62.9	59.1	58.3	54.2	51.5	49.6	46.2	46.0	L1	1117	1008	901	883	769	876	869	781	857	750
53.8	54.2	52.8	50.5	50.1	47.0	44.3	42.4	40.1	40.0	L1.5	1137	1026	911	884	769	869	858	768	839	735
44.9	45.3	43.9	41.6	41.4	39.7	38.3	37.3	35.5	35.6	L2	1180	1065	937	894	775	855	828	729	787	695
37.3	37.4	36.4	34.9	34.7	32.9	31.4	30.8	29.9	30.0	L3	1219	1093	970	914	791	836	786	675	716	645
33.3	33.0	31.4	30.3	30.1	29.2	28.5	28.1	27.2	27.4	L4	1292	1160	1081	1013	871	862	775	650	666	619
31.5	30.9	29.8	28.7	28.5	27.5	26.7	26.3	25.5	25.8	L5	1407	1284	1164	1056	906	876	782	653	654	623
100.0	100.0	100.0	100.0	100.0	97.5	87.6	80.9	71.1	70.1	R0.5	0	0	0	0	0	932	939	857	934	818
100.0	100.0	94.4	85.9	83.7	73.5	67.0	62.5	55.2	54.6	R1	0	0	879	903	793	926	932	849	926	810
76.0	76.3	72.0	66.5	65.1	58.1	53.3	50.6	45.9	45.4	R1.5	1058	949	881	900	789	919	923	839	914	799
55.7	56.1	54.0	51.0	50.3	46.3	42.7	40.8	38.2	38.0	R2	1082	972	889	896	783	906	906	819	888	777
47.3	47.5	45.7	42.8	42.1	39.7	37.6	36.3	33.8	33.7	R2.5	1104	993	900	898	785	902	895	804	867	759
39.5	39.6	38.6	37.1	36.7	34.5	32.6	31.3	30.0	30.0	R3	1146	1030	925	913	797	899	882	784	817	719
34.2	34.0	32.7	30.9	30.6	29.5	28.6	28.1	27.2	27.4	R4	1225	1096	1018	1017	879	895	813	684	697	636
31.5	30.9	29.7	28.5	28.2	27.2	26.4	26.0	25.2	25.4	R5	1395	1276	1169	1069	917	872	-763	-631	-637	-605

THE (-) IS A MARKER, NOT A NEGATIVE NUMBER

AVERAGE: 38.7

GULF POWER COMPANY
 Underground Conductors and Devices
 SIMULATED PLANT RETIREMENTS METHOD OF LIFE ANALYSIS FOR ACCOUNT 36700000

4-20-2001

USING RETIREMENT PERIOD EQUAL TO LAST 30 YEARS

AVERAGE LIFE AT WHICH BOOK RETS EQUAL SIMULATED RETS AT END OF MORT											INDEX OF VARIATION FOR ANALYSIS OF DATA ENDING IN									
1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	DISP	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
100.0	100.0	100.0	95.6	93.2	83.3	74.6	70.4	63.3	62.6	S-.5	0	0	0	779	677	792	796	724	791	694
68.2	68.9	66.4	62.4	61.3	55.9	52.7	50.5	46.7	46.4	S0	979	884	786	774	670	772	771	698	765	671
55.5	56.0	54.4	52.0	51.4	48.1	45.2	43.1	40.3	40.2	S0.5	990	894	790	769	663	758	753	677	742	652
46.1	46.6	45.2	43.0	42.5	40.4	38.8	37.7	35.7	35.7	S1	1018	922	803	-759	-653	731	718	640	704	620
41.1	41.4	40.5	39.2	38.9	37.2	35.6	34.5	32.6	32.6	S1.5	1023	923	807	763	655	725	703	619	676	598
37.7	37.8	36.9	35.5	35.2	33.5	31.9	31.0	30.0	30.1	S2	1043	937	821	769	658	-708	673	582	627	561
33.9	33.8	32.5	30.9	30.6	29.7	28.9	28.5	27.7	27.8	S3	1090	974	879	837	712	721	652	544	561	523
31.5	31.0	30.0	28.9	28.7	27.7	26.9	26.5	25.6	25.9	S4	1180	1068	967	888	754	737	652	536	529	519
30.9	30.3	29.0	27.9	27.6	26.6	25.9	25.4	24.5	24.8	S5	1264	1139	1030	920	780	738	648	537	553	522
31.0	30.0	28.4	27.2	27.1	26.2	25.5	25.0	24.1	24.2	S6	1369	1240	1113	956	818	735	647	549	594	541
100.0	100.0	100.0	94.1	92.4	84.4	77.4	73.1	67.0	66.4	L0	0	0	0	789	684	794	791	718	785	689
84.6	85.4	81.4	75.1	73.8	68.3	63.5	60.1	54.7	54.4	L0.5	957	862	775	775	672	777	776	701	767	673
64.3	64.8	62.3	58.4	57.4	53.7	51.0	49.1	45.6	45.5	L1	974	878	781	762	657	748	741	664	729	641
53.5	53.9	52.4	50.1	49.5	46.5	43.7	41.8	39.7	39.7	L1.5	991	893	790	762	656	742	731	651	712	627
44.6	45.0	43.5	41.4	41.1	39.4	37.9	37.0	35.1	35.2	L2	1029	927	812	770	660	727	702	615	664	589
37.1	37.2	36.1	34.6	34.3	32.5	31.0	30.6	29.7	29.8	L3	1062	951	840	786	672	709	662	564	599	544
33.0	32.7	31.1	30.1	29.9	29.0	28.3	27.9	27.0	27.2	L4	1128	1011	938	865	734	725	648	538	552	520
31.2	30.7	29.6	28.6	28.3	27.3	26.6	26.1	25.3	25.5	L5	1233	1112	1001	902	765	740	656	543	541	524
100.0	100.0	100.0	100.0	100.0	96.1	86.3	79.6	70.2	69.3	R0.5	0	0	0	0	0	800	806	733	801	703
99.2	99.4	93.4	84.8	82.2	72.6	66.1	61.6	54.7	54.1	R1	-914	-819	762	780	679	794	799	726	793	696
75.0	75.3	71.3	65.8	64.2	57.2	52.8	50.0	45.4	44.9	R1.5	922	826	764	778	675	788	790	717	782	685
55.4	55.6	53.6	50.5	49.7	45.7	42.1	40.4	37.9	37.7	R2	942	846	771	773	670	776	774	697	757	664
47.0	47.2	45.3	42.4	41.5	39.3	37.3	35.9	33.4	33.3	R2.5	962	864	781	775	671	771	763	683	737	647
39.4	39.5	38.4	36.8	36.3	34.1	32.2	31.0	29.8	29.8	R3	999	896	802	787	680	766	749	662	687	608
34.0	33.8	32.5	30.7	30.4	29.3	28.4	27.9	27.0	27.1	R4	1068	954	882	869	740	752	679	567	579	534
31.3	30.7	29.5	28.3	28.0	27.0	26.2	25.8	25.0	25.2	R5	1221	1105	1006	913	775	735	-639	-523	-527	-508

THE (-) IS A MARKER, NOT A NEGATIVE NUMBER

AVERAGE: 38.3

GULF POWER COMPANY
 Underground Conductors and Devices
 SIMULATED PLANT RETIREMENTS METHOD OF LIFE ANALYSIS FOR ACCOUNT 36700000

4-20-2001

USING RETIREMENT PERIOD EQUAL TO LAST 20 YEARS

AVERAGE LIFE AT WHICH BOOK RETS EQUAL SIMULATED RETS AT END OF MORT											INDEX OF VARIATION FOR ANALYSIS OF DATA ENDING IN									
1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	DISP	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
100.0	100.0	100.0	94.3	91.6	81.1	73.6	69.2	61.7	60.6	S-.5	0	0	0	648	558	645	659	595	644	558
66.6	67.9	65.3	61.4	60.1	54.9	52.1	49.9	45.8	45.4	S0	809	741	653	643	552	629	638	574	624	542
54.3	55.1	53.6	51.3	50.6	47.1	44.5	42.4	39.7	39.5	S0.5	816	749	656	637	545	615	620	555	603	525
44.7	45.5	44.1	42.0	41.5	39.7	38.3	37.2	35.1	35.1	S1	837	771	664	625	532	589	587	520	570	498
40.3	40.7	39.8	38.5	38.2	36.4	35.0	33.9	31.9	31.9	S1.5	838	770	664	624	530	578	569	498	541	476
36.6	36.9	36.0	34.6	34.3	32.5	31.2	30.6	29.6	29.7	S2	848	777	668	-620	-524	554	534	457	494	442
32.7	32.7	31.2	30.2	30.0	29.0	28.4	28.0	27.2	27.4	S3	888	803	709	649	542	536	494	407	424	405
30.7	30.4	29.2	28.0	27.8	26.7	26.1	25.7	25.0	25.3	S4	969	873	758	670	555	523	468	379	379	399
30.3	29.6	28.0	26.6	26.5	25.4	24.9	24.5	23.7	24.0	S5	1036	937	800	672	562	507	450	369	395	396
30.4	29.2	26.8	25.5	25.7	24.9	24.4	24.1	23.2	23.4	S6	1129	1025	852	672	601	512	454	383	437	411
100.0	100.0	99.1	93.0	91.1	82.6	76.3	72.1	65.7	64.9	L0	0	0	646	657	564	648	655	592	641	556
82.4	84.0	79.9	74.0	72.7	67.0	62.5	59.1	53.9	53.4	L0.5	789	721	644	644	552	632	641	576	625	542
62.4	63.6	61.0	57.2	56.1	52.7	50.3	48.4	44.8	44.5	L1	802	734	647	629	537	605	608	542	592	516
52.3	53.0	51.5	49.2	48.6	45.3	42.9	41.2	39.2	39.1	L1.5	815	747	653	628	535	597	597	529	576	502
43.1	43.8	42.2	40.7	40.4	38.6	37.3	36.4	34.5	34.6	L2	843	773	668	628	533	578	567	493	531	469
35.9	36.2	35.0	33.5	33.2	31.3	30.5	30.1	29.3	29.4	L3	866	789	682	627	528	542	514	434	465	426
31.9	31.7	30.4	29.4	29.2	28.2	27.6	27.3	26.5	26.7	L4	928	841	740	662	550	530	483	395	413	401
30.5	30.1	28.8	27.6	27.4	26.3	25.7	25.4	24.6	24.9	L5	1010	911	781	672	559	521	469	382	389	402
100.0	100.0	100.0	100.0	100.0	93.7	84.7	77.7	68.4	67.1	R0.5	0	0	0	0	0	652	667	604	653	565
97.2	98.4	92.0	83.4	80.5	70.9	65.0	60.4	53.5	52.7	R1	-754	-685	633	649	559	647	661	597	646	559
73.5	74.3	70.3	64.8	62.9	55.6	52.0	49.2	44.2	43.6	R1.5	761	691	634	646	555	641	653	588	635	550
54.4	55.0	52.8	49.8	48.8	44.6	41.4	39.9	37.1	36.9	R2	777	707	639	641	549	628	637	569	612	530
45.8	46.4	44.4	41.5	41.0	38.5	36.7	35.2	32.6	32.4	R2.5	792	722	646	640	548	621	623	553	591	513
38.6	38.9	37.7	36.1	35.5	33.2	31.4	30.6	29.3	29.4	R3	819	747	660	645	549	610	605	521	537	473
33.1	33.0	31.5	30.1	29.7	28.5	27.8	27.3	26.4	26.6	R4	874	791	721	681	566	557	509	417	429	407
30.6	30.1	28.6	27.2	26.9	25.8	25.3	25.0	24.2	24.6	R5	1005	910	788	678	561	-504	-441	-356	-370	-384

THE (-) IS A MARKER, NOT A NEGATIVE NUMBER

AVERAGE: 37.4

GULF POWER COMPANY
 Underground Conductors and Devices
 SIMULATED PLANT RETIREMENTS METHOD OF LIFE ANALYSIS FOR ACCOUNT 36700000

4-20-2001

USING RETIREMENT PERIOD EQUAL TO LAST 10 YEARS

AVERAGE LIFE AT WHICH BOOK RETS EQUAL SIMULATED RETS AT END OF MORT											INDEX OF VARIATION FOR ANALYSIS OF DATA ENDING IN									
1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	DISP	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
100.0	99.9	93.6	87.2	84.7	76.8	69.4	63.6	54.4	53.1	9-.5	0	497	452	477	415	514	522	445	444	357
63.4	63.6	61.0	58.1	57.4	54.3	50.9	47.8	42.3	41.4	80	620	550	481	480	421	505	516	444	446	361
52.1	52.3	50.8	49.2	48.9	46.6	43.5	41.0	37.8	37.3	90.5	625	557	483	473	414	490	499	429	434	354
41.9	42.3	41.3	40.6	40.6	39.6	38.0	36.6	33.8	33.4	81	641	576	491	462	404	463	471	404	416	345
38.3	38.5	37.8	37.0	37.1	36.1	34.6	33.3	30.8	30.7	81.5	636	571	485	454	398	449	450	382	392	331
33.9	34.1	33.4	32.7	32.9	32.0	30.9	30.4	29.1	29.1	82	631	566	478	439	386	418	412	345	360	314
29.5	29.6	29.1	28.8	29.0	28.7	28.2	27.8	26.8	27.0	83	627	555	471	427	380	386	367	298	306	294
26.2	26.5	26.3	26.1	26.5	26.3	26.0	25.7	24.9	25.2	84	665	600	503	429	386	359	333	270	275	297
23.0	23.4	23.9	24.3	25.1	25.1	24.9	24.7	23.8	24.1	85	745	724	586	450	412	328	300	249	293	295
22.5	22.7	22.8	23.1	24.3	24.7	24.5	24.3	23.4	23.7	86	779	729	613	483	478	-314	-281	243	323	305
96.9	97.0	93.0	88.2	86.7	80.4	73.1	68.1	59.3	57.7	L0	606	535	470	488	427	520	526	451	450	362
77.7	77.5	73.6	70.5	69.5	65.4	60.1	55.5	50.1	49.1	L0.5	599	527	467	477	417	506	514	440	441	357
58.6	58.7	56.2	54.4	54.2	52.1	49.3	46.8	42.0	41.4	L1	611	541	471	463	405	480	488	418	426	349
49.7	49.9	48.4	46.9	46.8	44.8	42.0	40.4	37.7	37.3	L1.5	621	553	477	461	403	471	476	407	416	344
40.4	40.6	39.9	39.3	39.3	38.4	37.1	35.9	33.5	33.3	L2	639	573	488	456	400	449	449	380	386	328
32.2	32.5	31.7	31.1	31.5	30.9	30.4	30.0	28.9	29.0	L3	635	570	478	430	381	397	390	325	340	307
28.4	28.5	28.1	27.9	28.2	27.9	27.5	27.2	26.2	26.4	L4	636	567	478	-422	378	372	352	287	302	295
24.9	25.5	25.5	25.6	26.1	26.0	25.6	25.4	24.6	24.9	L5	697	637	527	427	389	348	328	269	286	300
100.0	100.0	100.0	100.0	97.2	88.1	77.2	69.9	58.9	56.9	R0.5	0	0	0	0	415	517	525	446	443	355
91.1	89.6	82.7	75.6	73.4	67.5	60.3	54.7	47.7	46.4	R1	-567	-490	-449	476	414	514	521	444	441	355
69.3	68.6	64.1	59.6	58.0	53.7	49.3	45.6	40.0	39.3	R1.5	573	497	451	474	412	508	515	439	436	352
51.8	51.5	49.2	46.8	46.0	43.0	40.1	38.1	34.5	34.0	R2	587	512	456	468	408	497	503	426	424	346
42.9	42.7	41.0	39.6	39.3	37.6	35.4	33.6	30.6	30.4	R2.5	597	523	460	464	405	485	488	411	406	337
36.3	36.3	35.0	33.8	33.6	32.1	30.6	29.9	28.5	28.4	R3	609	533	461	455	397	465	459	379	374	321
29.7	29.5	28.7	28.3	28.4	28.0	27.5	27.1	26.0	26.2	R4	614	529	454	423	-375	389	368	298	305	293
24.1	24.8	24.7	24.8	25.5	25.5	25.2	25.1	24.2	24.5	R5	707	644	533	430	398	329	296	-240	-270	-285

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AVERAGE: 35.0

GULF POWER COMPANY
Underground Conductors and Devices
SIMULATED PLANT RETIREMENTS METHOD OF LIFE ANALYSIS FOR ACCOUNT 36700000

4-20-2001

USING RETIREMENT PERIOD EQUAL TO LAST 5 YEARS

Table with columns: AVERAGE LIFE AT WHICH BOOK RETS EQUAL SIMULATED RETS AT END OF MORT, INDEX OF VARIATION FOR ANALYSIS OF DATA ENDING IN. Rows include numerical data for years 1992-2001 and various indices like R0.5, R1, R1.5, R2, R2.5, R3, R4, R5.

THE (-) IS A MARKER, NOT A NEGATIVE NUMBER

AVERAGE: 32.0

GULF POWER COMPANY
 Depreciation Study as of December 31, 2001
 Salvage and Cost of Removal Analysis

Production _____ Transm. _____ Distribution X General _____

Account 367 - Underground Conductors and Devices

BAND	PRIOR			CURRENT		
	Salvage %	COR %	Net Removal %	Salvage %	COR %	Net Removal %
5-Year	_____	_____	_____	22	15	(7)
10-Year	_____	_____	_____	20	17	(3)
Full () (21)	_____	_____	_____	23	17	(6)
Other () (3)	_____	_____	_____	24	15	(9)
Selection	15	15	0	25	15	(10)
Balance	<u> \$41,077,464 </u>			<u> \$61,038,353 </u>		

Notes: Net Removal Cost as approved by FPSC in 1997: 0%

Cost of Removal:	15%
Salvage:	25%
Proposed Net Removal:	<u> -10% </u>

Company implemented a new methodology which better assigns salvage to primary accounts.

Indications and recommendations reflect salvage exceeding COR.

NET REMOVAL COST
HISTORICAL ANALYSIS
GULF POWER COMPANY

(A) Assigned Year	(B) Retirements	(C) Cost of Removal	(D) Cost of Removal % (C)÷(B)	(E) Gross Salvage	(F) Gross Salvage % (E)÷(B)	(G) Net Removal (C)-(E)	(H) % Net Removal To Rets (G)÷(B)
ACCOUNT 367							
1981	2,221	546	24.59	415	18.67	132	5.93
1982	6,946	4,953	71.30	5,077	73.09	(125)	(1.79)
1983	1,077	68	6.27	1,379	128.01	(1,311)	(121.74)
1984	16,843	238	1.41	3,751	22.27	(3,513)	(20.86)
1985	51,792	3,107	6.00	28,354	54.75	(25,247)	(48.75)
1986	41,297	2,475	5.99	14,409	34.89	(11,934)	(28.90)
1987	41,200	3,179	7.72	14,123	34.28	(10,944)	(26.56)
1988	84,370	16,870	20.00	31,705	37.58	(14,835)	(17.58)
1989	52,108	3,314	6.36	26,233	50.34	(22,919)	(43.98)
1990	29,823	9,847	33.02	12,056	40.43	(2,209)	(7.41)
1991	33,304	3,935	11.82	14,784	44.39	(10,849)	(32.58)
1992	92,797	10,439	11.25	1,780	1.92	8,659	9.33
1993	70,947	4,480	6.31	2,131	3.00	2,349	3.31
1994	141,689	25,910	18.29	4,162	2.94	21,748	15.35
1995	206,658	97,390	47.13	38,112	18.44	59,278	28.68
1996	165,154	23,576	14.28	59,246	35.27	(34,669)	(20.99)
1997	339,553	45,685	13.45	28,792	8.48	16,893	4.98
1998	397,981	76,568	19.24	102,153	25.67	(25,585)	(6.43)
1999	412,432	61,324	14.87	69,010	16.73	(7,686)	(1.86)
2000	651,004	85,808	13.18	182,170	27.98	(96,362)	(14.80)
TOTAL	2,839,195	479,713	16.90	638,842	22.50	(159,130)	(5.60)
10 Yr.	2,511,518	435,116	17.32	501,340	19.96	(66,224)	(2.64)
5 Yr.	1,966,124	292,963	14.90	440,371	22.40	(147,409)	(7.50)
3 Yr.	1,461,417	223,700	15.31	353,333	24.18	(129,633)	(8.87)

Net Removal Cost as approved by FPSC in 1997:

0%

Cost of Removal
Salvage

15%
25%

Proposed Net Removal Cost:

-10%

Company implemented a new methodology which better assigns salvage to primary accounts.
Indications and recommendations reflect salvage exceeding COR.