



Public Service Commission

-M-E-M-O-R-A-N-D-U-M-

DATE: June 6, 2001
TO: Tommy Williams, Division of Regulatory Oversight
FROM: Pete Lester, Division of Economic Regulation *PL*
RE: Docket No. 010754-TX, Universal Beepers Express, Inc., Financial Analysis for Certificate Application for Alternative Local Exchange Telecommunications Service

ALM

Section 364.337 (1), Florida Statutes, requires the following:

The commission shall grant a certificate of authority to provide alternative local exchange service upon a showing that the applicant has sufficient technical, financial, and managerial capability to provide such service in the geographic area proposed to be served.

Also Section 364.01 (3) and (4) states that:

- (3) The Legislature finds that the competitive provision of telecommunications service, including local exchange telecommunications service, is in the public interest.
- and
- (4)(d) The Commission shall exercise its exclusive jurisdiction in order to: (d) Promote competition by encouraging new entrants into telecommunications markets . . .

Regarding the showing of financial capability, the Finance staff has analyzed the unaudited financial statements of Universal Beepers Express, Inc. (UBE) for the period ending December 31, 2000. An audit could change one's opinion of the company's financial condition. As the attached schedule shows, UBE has adequate liquidity, sufficient common equity and reported a positive net income for the period.

In this matter, UBE is asking for a certificate to provide alternative local exchange telecommunications service. Staff notes the limited nature of the application. For purposes of granting a certificate based on the financial information provided, the financial capability appears adequate.

The applicant attests to its financial capability to provide and maintain the proposed telecommunications service by noting that it has been in the electronics business since 1953 and it is an agent in good standing with wireless providers. Based on this showing, the applicant appears to meet the financial capability standard of Section 364.337, Florida Statutes.

cc: Division of Legal Services
Division of Records and Reporting (2)

DOCUMENT NUMBER-DATE
07156 JUN-06
FPCO-RECORDS, REPORTING

DOCKET NO. 010754-TX
UNIVERSAL BEEPERS EXPRESS, INC.
ALEC CERTIFICATE

FINANCIAL ANALYSIS

FROM UNAUDITED FINANCIAL STATEMENTS

	AS OF <u>12/31/00</u>
CURRENT ASSETS	\$11,939
CURRENT LIABILITIES	0
CURRENT RATIO	NMF
CASH	4,379
COMMON EQUITY	19,119
TOTAL DEBT	0
PREFERRED STOCK	0
TOTAL INVESTOR CAPITAL	19,119
COMMON EQUITY RATIO	100%
NET INCOME	103,417
RETURN ON EQUITY	541%

NMF=NO MEANINGFUL FIGURE