



Public Service Commission

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TALLAHASSEE, FLORIDA 32399-0850

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REPORTING
AND
JUN 13 AM 10:49
FPSC

DATE: JUNE 13, 2001

TO: DIRECTOR, DIVISION OF RECORDS AND REPORTING (BAYO)

FROM: DIVISION OF ECONOMIC REGULATION (SLEMKEWICZ) JS DM
DIVISION OF LEGAL SERVICES (WALKER) *med for KW*

RE: DOCKET NO. 010824-GU - REQUEST FOR EXTENSION OF TIME UNTIL JUNE 30, 2001 TO FILE THE 2000 ANNUAL REPORT REQUIRED BY RULE 25-7.135, FLORIDA ADMINISTRATIVE CODE, BY ST. JOE NATURAL GAS COMPANY, INC.

AGENDA: 06/25/01 - REGULAR AGENDA - PROPOSED AGENCY ACTION - INTERESTED PERSONS MAY PARTICIPATE

CRITICAL DATES: NONE

SPECIAL INSTRUCTIONS: NONE

FILE NAME AND LOCATION: S:\PSC\ECR\WP\010824.RCM
ATTACHMENT NOT AVAILABLE

DISCUSSION OF ISSUES

ISSUE 1: Should the Commission grant St. Joe Natural Gas Company, Inc.'s (St. Joe) request for an extension of time, until June 30, 2001, to file its Annual Report?

RECOMMENDATION: Yes. The Commission should grant St. Joe's request for an extension to June 30, 2001, to file its Annual Report. (SLEMKEWICZ)

STAFF ANALYSIS: On May 22, 2001, St. Joe requested an extension of time, until June 30, 2001, to file its Annual Report. (Attachment) Rule 25-7.135, Florida Administrative Code, requires investor-owned natural gas utilities to file annual reports by April 30 of each year following the reporting year. One extension of 31 days will be granted upon request. St. Joe requested, and was granted, a 31 day extension. Any requests for a longer extension must be

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approved by the Commission and be accompanied by a statement of good cause and specify a filing date.

St. Joe states in its request that an additional extension of time is necessary because its auditor is still awaiting a response from the Internal Revenue Service concerning a change in accounting method. St. Joe further asserts that this response is needed in order for it to close its books for the year ended December 31, 2000. Based on this information, Staff believes that St. Joe's request is reasonable and recommends that the request be granted. It should be noted that St. Joe's current financial status was thoroughly reviewed in its recently concluded rate case in Docket No. 001447-GU.

ISSUE 2: Should this docket be closed?

RECOMMENDATION: If no person whose substantial interests are affected by the proposed agency action files a protest within 21 days of the issuance of the order, this docket should be closed upon the issuance of a consummating order. (WALKER)

STAFF ANALYSIS: At the conclusion of the protest period, if no protest is filed, this docket should be closed upon the issuance of a consummating order.

ST. JOE NATURAL GAS COMPANY, INC.

P O BOX 549 PHONE (850) 229-8216
PORT ST. JOE, FLORIDA 32457



May 22, 2001

Mr. John Slemkewicz, Supervisor
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Dear John:

St. Joe Natural Gas is requesting an extension on their Actual Annual Report for the period ending December 31, 2000. Our Auditor is still waiting on a response from the IRS on Form 3115, Application for Change in Accounting Method, in order to close the books for December 2000. We anticipate being able to file the actual report by June 30, 2001. If we foresee an earlier date than June 30, 2001, I will be sure to let you know. If I can be of further assistance, please call me.

Sincerely,

Debbie Stitt
Bookkeeper