



Florida  
Public  
Utilities  
Company

ORIGINAL

P O Box 3395  
West Palm Beach, FL 33402-3395

June 14, 2001

Ms. Blanca S. Bayo, Director  
Division of Records & Reporting  
Florida Public Service Commission  
2540 Shumard Oak Blvd  
Tallahassee, FL 32399-0950

010001-EI

RE: DOCKET NO. 010001-EI CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms Bayo:

We are enclosing ten (10) copies of May 2001 Fuel Schedules for our Marianna and Fernandina Beach Divisions.

The under-recovery in our Marianna division is greater than expected due to fuel costs being higher than projected. The under-recovery in our Fernandina Beach division is less than expected due to fuel revenues being higher than projected.

Sincerely,

*Cheryl Martin*

*ds*

Cheryl Martin  
Manager of Corporate Accounting

Enclosure

- APP \_\_\_\_\_
- CAF \_\_\_\_\_
- CMP \_\_\_\_\_
- COM 5 \_\_\_\_\_
- CTR \_\_\_\_\_
- ECR \_\_\_\_\_
- LEG 1 \_\_\_\_\_
- OPC \_\_\_\_\_
- PAI \_\_\_\_\_
- RGO \_\_\_\_\_
- SEC 1 \_\_\_\_\_
- SER \_\_\_\_\_
- OTH cover letter \_\_\_\_\_

- CC: Welch, Kathy - FPSC, Miami  
 Norman H. Horton, Jr., Esq., Messer, etc.  
 Jack English  
 Chuck Stein  
 George Bachman - cover  
 Mark Cutshaw - cover & Marianna  
 Patrick Foster - cover & Fernandina  
 Jim Mesite - cover  
 SJ 80-441 - Electric Fuel

DOCUMENT NUMBER-DATE

07588 JUN 19 2001

FPSC-RECORDS/REPORTING

This Section:

Florida Public Utilities Company

# **Marianna Electric Division**

Following Section:

Florida Public Utilities Company

**Fernandina Beach Electric Division**

06/13/01

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	517,222	511,108	6,114	1.20%	25,861	25,555	306	1.20%	2.00001	2.00003	-2E-05	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	396,120	368,095	28,025	7.61%	25,861	25,555	306	1.20%	1.53173	1.4404	0.09133	6.34%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>913,342</u>	<u>879,203</u>	<u>34,139</u>	3.88%	25,861	25,555	306	1.20%	3.53174	3.44043	0.09131	2.65%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					25,861	25,555	306	1.20%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>913,342</u>	<u>879,203</u>	<u>34,139</u>	3.88%	25,861	25,555	306	1.20%	3.53174	3.44043	0.09131	2.65%
21 Net Unbilled Sales (A4)	147,026 *	142,950 *	4,076	2.85%	4,163	4,155	8	0.19%	0.71223	0.70211	0.01012	1.44%
22 Company Use (A4)	742 *	619 *	123	19.87%	21	18	3	16.67%	0.00359	0.00304	0.00055	18.09%
23 T & D Losses (A4)	36,518 *	35,161 *	1,357	3.86%	1,034	1,022	12	1.17%	0.1769	0.1727	0.0042	2.43%
24 SYSTEM KWH SALES	913,342	879,203	34,139	3.88%	20,643	20,360	283	1.39%	4.42446	4.31828	0.10618	2.46%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	913,342	879,203	34,139	3.88%	20,643	20,360	283	1.39%	4.42446	4.31828	0.10618	2.46%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	913,342	879,203	34,139	3.88%	20,643	20,360	283	1.39%	4.42446	4.31828	0.10618	2.46%
28 GPIF**												
29 TRUE-UP**	<u>(7,327)</u>	<u>(7,327)</u>	<u>0</u>	0.00%	20,643	20,360	283	1.39%	-0.03549	-0.03599	0.0005	-1.39%
30 TOTAL JURISDICTIONAL FUEL COST	906,015	871,876	34,139	3.92%	20,643	20,360	283	1.39%	4.38897	4.2823	0.10667	2.49%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									4.39213	4.28538	0.10675	2.49%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									4.392	4.285	0.107	2.50%

\*Included for Informational Purposes Only

\*\*Calculation Based on Jurisdictional KWH Sales

06/13/01

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	2,393,175	2,308,189	84,986	3.68%	119,659	115,409	4,250	3.68%	2	2.00001	-1E-05	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,885,383	1,783,178	102,205	5.73%	119,659	115,409	4,250	3.68%	1.57563	1.54509	0.03054	1.98%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>4,278,559</u>	<u>4,091,367</u>	<u>187,192</u>	4.58%	119,659	115,409	4,250	3.68%	3.57563	3.5451	0.03053	0.86%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					119,659	115,409	4,250	3.68%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partrls)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>4,278,559</u>	<u>4,091,367</u>	<u>187,192</u>	4.58%	119,659	115,409	4,250	3.68%	3.57563	3.5451	0.03053	0.86%
21 Net Unbilled Sales (A4)	84,671 *	113,230 *	(28,559)	-25.22%	2,368	3,194	(826)	-25.86%	0.07534	0.10534	-0.03	-28.48%
22 Company Use (A4)	4,434 *	3,864 *2*	570	14.75%	124	109	15	13.76%	0.00395	0.00359	0.00036	10.03%
23 T & D Losses (A4)	171,130 *	163,642 *	7,488	4.58%	4,786	4,616	170	3.68%	0.15228	0.15224	4E-05	0.03%
24 SYSTEM KWH SALES	4,278,559	4,091,367	187,192	4.58%	112,381	107,490	4,891	4.55%	3.8072	3.80627	0.00093	0.02%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	4,278,559	4,091,367	187,192	4.58%	112,381	107,490	4,891	4.55%	3.8072	3.80627	0.00093	0.02%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	4,278,559	4,091,367	187,192	4.58%	112,381	107,490	4,891	4.55%	3.8072	3.80627	0.00093	0.02%
28 GPIF**												
29 TRUE-UP**	<u>(36,635)</u>	<u>(36,635)</u>	<u>0</u>	0.00%	112,381	107,490	4,891	4.55%	-0.0326	-0.03408	0.00148	-4.34%
30 TOTAL JURISDICTIONAL FUEL COST	4,241,924	4,054,732	187,192	4.62%	112,381	107,490	4,891	4.55%	3.77459	3.77219	0.0024	0.06%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									3.77731	3.77491	0.0024	0.06%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									3.777	3.775	0.002	0.05%

\*Included for Informational Purposes Only

\*\*Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: **MARIANNA DIVISION**

Month of: May-01

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	517,222	511,108	6,114	1.20%	2,393,175	2,308,189	84,986	3.68%
3a. Demand & Non Fuel Cost of Purchased Power	396,120	368,095	28,025	7.61%	1,885,383	1,783,178	102,205	5.73%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	913,342	879,203	34,139	3.88%	4,278,559	4,091,367	187,192	4.58%
6. Adjustments to Fuel Cost (Describe Items)								
7. Adjusted Total Fuel & Net Power Transactions	\$ 913,342	\$ 879,203	\$ 34,139	3.88%	\$ 4,278,559	\$ 4,091,367	\$ 187,192	4.58%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: **MARIANNA DIVISION**

Month of: May-01

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
<b>B. Sales Revenues (Exclude Revenue Taxes &amp; Franchise Taxes)</b>								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	747,719	738,237	9,482	1.28%	4,101,354	3,918,046	183,308	4.68%
c. Jurisdictional Fuel Revenue	747,719	738,237	9,482	1.28%	4,101,354	3,918,046	183,308	4.68%
d. Non Fuel Revenue	466,969	477,603	(10,634)	-2.23%	2,504,132	2,502,744	1,388	0.06%
e. Total Jurisdictional Sales Revenue	1,214,688	1,215,840	(1,152)	-0.09%	6,605,486	6,420,790	184,696	2.88%
2. Non Jurisdictional Sales Revenue	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales Revenue	\$ 1,214,688	\$ 1,215,840	\$ (1,152)	-0.09%	\$ 6,605,486	\$ 6,420,790	\$ 184,696	2.88%
<b>C. KWH Sales</b>								
1. Jurisdictional Sales		KWH						
2. Non Jurisdictional Sales	20,642,919	20,359,877	283,042	1.39%	112,380,642	107,490,036	4,890,606	4.55%
3. Total Sales	0	0	0	0.00%	0	0	0	0.00%
4. Jurisdictional Sales % of Total KWH Sales	20,642,919	20,359,877	283,042	1.39%	112,380,642	107,490,036	4,890,606	4.55%
	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: **MARIANNA DIVISION**

Month of: May-01

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 747,719	\$ 738,237	\$ 9,482	1.28%	4,101,354	\$ 3,918,046	\$ 183,308	4.68%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	(7,327)	(7,327)	0	0.00%	(36,635)	(36,635)	0	0.00%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.00%	0	0	0	0.00%
3. Jurisdictional Fuel Revenue Applicable to Period	755,046	745,564	9,482	1.27%	4,137,989	3,954,681	183,308	4.64%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	913,342	879,203	34,139	3.88%	4,278,559	4,091,367	187,192	4.58%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	913,342	879,203	34,139	3.88%	4,278,559	4,091,367	187,192	4.58%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(158,296)	(133,639)	(24,657)	18.45%	(140,570)	(136,686)	(3,884)	2.84%
8. Interest Provision for the Month	(15)		(15)	0.00%	2,230		2,230	0.00%
9. True-up & Inst. Provision Beg. of Month	78,589	(431,416)	510,005	-118.22%	87,926	(399,061)	486,987	-122.03%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	(7,327)	(7,327)	0	0.00%	(36,635)	(36,635)	0	0.00%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (87,049)	\$ (572,382)	\$ 485,333	-84.79%	(87,049)	\$ (572,382)	\$ 485,333	-84.79%

\* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: **MARIANNA DIVISION**

Month of: May-01

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision								
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 78,589	\$ (431,416)	\$ 510,005	-118.22%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(87,034)	(572,382)	485,348	-84.79%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(8,445)	(1,003,798)	995,353	-99.16%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (4,223)	\$ (501,899)	\$ 497,676	-99.16%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	4.3700%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	3.9400%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	8.3100%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	4.1550%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.3463%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(15)	N/A	--	--	N/A	N/A	--	--



CURRENT MONTH				PERIOD TO DATE			
ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
		AMOUNT	%			AMOUNT	%

(MWH)

1	System Net Generation	0	0	0	0	0	0	0	0	
2	Power Sold									
3	Inadvertent Interchange Delivered - NET									
4	Purchased Power	25861	25555	306	0.012	119,659	115,409	4250	0.0368	
4a	Energy Purchased For Qualifying Facilities									
5	Economy Purchases									
6	Inadvertent Interchange Received - NET									
7	Net Energy for Load	25861	25555	306	0.012	119,659	115,409	4250	0.0368	
8	Sales (Billed)	20643	20360	283	0.0139	112,381	107,490	4891	0.0455	
8a	Unbilled Sales Prior Month (Period)									
8b	Unbilled Sales Current Month (Period)									
9	Company Use	21	18	3	0.1667	124	109	15	0.1376	
10	T&D Losses Estimated	0.04	1034	1022	12	0.0117	4786	4616	170	0.0368
11	Unaccounted for Energy (estimated)	4163	4155	8	0.0019	2368	3194	-826	-0.2586	
12										
13	% Company Use to NEL	0.0008	0.0007	0.0001	0.1429	0.001	0.0009	0.0001	0.1111	
14	% T&D Losses to NEL	0.04	0.04	0	0	0.04	0.04	0	0	
15	% Unaccounted for Energy to NEL	0.161	0.1626	-0.0016	-0.0098	0.0198	0.0277	-0.0079	-0.2852	

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	517,222	511,108	6114	0.012	2,393,175	2,308,189	84986.32	0.0368
18a	Demand & Non Fuel Cost of Pur Power	396,120	368,095	28025	0.0761	1,885,383	1,783,178	102205.24	0.0573
18b	Energy Payments To Qualifying Facilities								
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	913,342	879203	34139	0.0388	4,278,559	4,091,367	187191.56	0.0458

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	2	2	0	0	2	2	0	0
23a	Demand & Non Fuel Cost of Pur Power	1.532	1.44	0.092	0.0639	1.576	1.545	0.031	0.0201
23b	Energy Payments To Qualifying Facilities								
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	3.532	3.44	0.092	0.0267	3.576	3.545	0.031	0.0087

PURCHASED POWER

(Exclusive of Economy Energy Purchases)  
For the Period/Month of: May-01

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED

GULF POWER COMPANY	RE	25,555			25,555	2.000031	3.440434	511,108
TOTAL		25,555	0	0	25,555	2.000031	3.440434	511,108

ACTUAL

GULF POWER COMPANY	RE	25,861			25,861	2.000008	3.531737	517,222
TOTAL		25,861	0	0	25,861	2.000008	3.531737	517,222

CURRENT MONTH: DIFFERENCE		306	0	0	306	-0.000023	0.091303	6,114
DIFFERENCE (%)		1.20%	0.00%	0.00%	1.20%	0.00%	2.70%	1.20%
PERIOD TO DATE ACTUAL	RE	119,659			119,659	1.999996	3.575626	2,393,175
ESTIMATED	RE	115,409			115,409	2.000008	3.545102	2,308,189
DIFFERENCE		4,250	0	0	4,250	-0.000012	0.030524	84,986
DIFFERENCE (%)		3.70%	0.00%	0.00%	3.70%	0.00%	0.90%	3.70%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES  
For the Period/Month of May-01

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED.

TOTAL							
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ACTUAL:

TOTAL							
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FOOTNOTE. PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGE 396,120

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

This Section:

Florida Public Utilities Company

# **Fernandina Beach Electric Division**

Previous Section:

Florida Public Utilities Company

**Marianna Electric Division**

COMPARISON OF ESTIMATED AND ACTUAL  
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
 MONTH MAY 2001

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	674,672	646,863	27,809	4.3%	37,776	35,060	2,716	7.8%	1.78598	1.84502	(0.05904)	-3.2%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	519,940	524,916	(4,976)	-1.0%	37,776	35,060	2,716	7.8%	1.37638	1.49719	(0.12081)	-8.1%
11 Energy Payments to Qualifying Facilities (A8a)	1,316	7,480	(6,164)	-82.4%	70	400	(330)	-82.5%	1.88057	1.87000	0.01057	0.6%
12 TOTAL COST OF PURCHASED POWER	1,195,928	1,179,259	16,669	1.4%	37,846	35,460	2,386	6.7%	3.15999	3.32560	(0.16561)	-5.0%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					37,846	35,460	2,386	6.7%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	325,444	313,610	11,834	3.8%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	870,484	865,649	4,835	0.6%	37,846	35,460	2,386	6.7%	2.30007	2.44120	(0.14113)	-5.8%
21 Net Unbilled Sales (A4)	66,311 *	61,445 *	4,866	7.9%	2,883	2,517	366	14.5%	0.20311	0.19962	0.00349	1.8%
22 Company Use (A4)	1,012 *	830 *	182	21.9%	44	34	10	29.4%	0.00310	0.00270	0.00040	14.8%
23 T & D Losses (A4)	52,235 *	51,949 *	286	0.6%	2,271	2,128	143	6.7%	0.15999	0.16877	(0.00878)	-5.2%
24 SYSTEM KWH SALES	870,484	865,649	4,835	0.6%	32,648	30,781	1,867	6.1%	2.66627	2.81229	(0.14602)	-5.2%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	870,484	865,649	4,835	0.6%	32,648	30,781	1,867	6.1%	2.66627	2.81229	(0.14602)	-5.2%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	870,484	865,649	4,835	0.6%	32,648	30,781	1,867	6.1%	2.66627	2.81229	(0.14602)	-5.2%
28 GPIF**												
29 TRUE-UP**	(42,338)	(42,338)	0	0.0%	32,648	30,781	1,867	6.1%	(0.12968)	(0.13755)	0.00787	-5.7%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	828,146	823,311	4,835	0.6%	32,648	30,781	1,867	6.1%	2.53659	2.67474	(0.13815)	-5.2%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									2.57740	2.71778	(0.14038)	-5.2%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									2.577	2.718	(0.141)	-5.2%

\*Included for Informational Purposes Only  
 \*\*Calculation Based on Jurisdictional KWH Sales

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0 0%	0 00000	0 00000	0 00000	0 0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0 0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0 0%	0	0	0	0 0%	0 00000	0 00000	0 00000	0 0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	3,432,462	3,025,556	406,906	13 5%	192,187	163,986	28,201	17 2%	1 78600	1 84501	(0 05901)	-3 2%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	2,786,841	2,616,835	170,006	6 5%	192,187	163,986	28,201	17 2%	1 45007	1 59577	(0 14570)	-9 1%
11 Energy Payments to Qualifying Facilities (A8a)	11,088	37,400	(26,312)	-70 4%	593	2,000	(1,407)	-70 4%	1 86988	1 87000	(0 00012)	0 0%
12 TOTAL COST OF PURCHASED POWER	6,230,391	5,679,791	550,600	9 7%	192,780	165,986	26,794	16 1%	3 23187	3 42185	(0 18998)	-5 6%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					192,780	165,986	26,794	16 1%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpls)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0 0%	0	0	0	0 0%	0 00000	0 00000	0 00000	0 0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	1,821,951	1,568,041	253,910	16 2%	0	0	0	0 0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	4,408,440	4,111,750	296,690	7 2%	192,780	165,986	26,794	16 1%	2 28677	2 47717	(0 19040)	-7 7%
21 Net Unbilled Sales (A4)	(16,739) *	(79,567) *	62,828	-79 0%	(732)	(3,212)	2,480	-77 2%	(0 00921)	(0 05002)	0 04081	-81 6%
22 Company Use (A4)	5,031 *	4,013 *	1,018	25 4%	220	162	58	35 8%	0 00277	0 00252	0 00025	9 9%
23 T & D Losses (A4)	264,511 *	246,701 *	17,810	7 2%	11,567	9,959	1,608	16 2%	0 14556	0 15508	(0 00952)	-6 1%
24 SYSTEM KWH SALES	4,408,440	4,111,750	296,690	7 2%	181,725	159,077	22,648	14 2%	2 42589	2 58475	(0 15886)	-6 2%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	4,408,440	4,111,750	296,690	7 2%	181,725	159,077	22,648	14 2%	2 42589	2 58475	(0 15886)	-6 2%
26a Jurisdictional Loss Multiplier	1 000	1 000	0 000	0 0%	1 000	1 000	0 000	0 0%	1 000	1 000	0 00000	0 0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	4,408,440	4,111,750	296,690	7 2%	181,725	159,077	22,648	14 2%	2 42589	2 58475	(0 15886)	-6 2%
28 GPIF**												
29 TRUE-UP**	(211,690)	(211,690)	0	0 0%	181,725	159,077	22,648	14 2%	(0 11649)	(0 13307)	0 01658	-12 5%
30 TOTAL JURISDICTIONAL FUEL COST	4,196,750	3,900,060	296,690	7 6%	181,725	159,077	22,648	14 2%	2 30940	2 45168	(0 14228)	-5 6%
31 Revenue Tax Factor									1 01609	1 01609	0 00000	0 0%
32 Fuel Factor Adjusted for Taxes									2 34656	2 49113	(0 14457)	-5 8%
33 FUEL FAC ROUNDED TO NEAREST 001 (CENTS/KWH)									2 347	2 491	(0 144)	-5 8%

\*Included for Informational Purposes Only  
 \*\*Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: MAY 2001

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a Fuel Related Transactions (Nuclear Fuel Disposal)								
2 Fuel Cost of Power Sold								
3 Fuel Cost of Purchased Power	674,672	646,863	27,809	4.3%	3,432,462	3,025,556	406,906	13.5%
3a Demand & Non Fuel Cost of Purchased Power	519,940	524,916	(4,976)	-1.0%	2,786,841	2,616,835	170,006	6.5%
3b Energy Payments to Qualifying Facilities	1,316	7,480	(6,164)	-82.4%	11,088	37,400	(26,312)	-70.4%
4 Energy Cost of Economy Purchases								
5 Total Fuel & Net Power Transactions	1,195,928	1,179,259	16,669	1.4%	6,230,391	5,679,791	550,600	9.7%
6 Adjustments to Fuel Cost (Describe Items)								
7 Adjusted Total Fuel & Net Power Transactions	1,195,928	1,179,259	16,669	1.4%	6,230,391	5,679,791	550,600	9.7%
8 Less Apportionment To GSLD Customers	325,444	313,610	11,834	3.8%	1,821,951	1,568,041	253,910	16.2%
9 Net Total Fuel & Power Transactions To Other Classes	\$ 870,484	\$ 865,649	\$ 4,835	0.6%	\$ 4,408,440	\$ 4,111,750	\$ 296,690	7.2%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: MAY 2001

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
<b>B Sales Revenues (Exclude Revenue Taxes &amp; Franchise Taxes)</b>								
1 Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	738,908	717,858	21,050	2.9%	4,080,170	3,770,223	309,947	8.2%
c. Jurisdictional Fuel Revenue	738,908	717,858	21,050	2.9%	4,080,170	3,770,223	309,947	8.2%
d. Non Fuel Revenue	454,642	486,012	(31,370)	-6.5%	2,556,311	2,540,327	15,984	0.6%
e. Total Jurisdictional Sales Revenue	1,193,550	1,203,870	(10,320)	-0.9%	6,636,481	6,310,550	325,931	5.2%
2 Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 1,193,550	\$ 1,203,870	\$ (10,320)	-0.9%	\$ 6,636,481	\$ 6,310,550	\$ 325,931	5.2%
<b>C. KWH Sales (Excluding GSLD)</b>								
1 Jurisdictional Sales KWH	22,548,381	21,803,423	744,958	3.4%	123,439,938	114,099,702	9,340,236	8.2%
2 Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	22,548,381	21,803,423	744,958	3.4%	123,439,938	114,099,702	9,340,236	8.2%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%



CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: MAY 2001

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D True-up Calculation (Excluding GSLD)								
1 Jurisdictional Fuel Rev. (Line B-1c)	\$ 738,908	\$ 717,858	\$ 21,050	2.9%	\$ 4,080,170	\$ 3,770,223	\$ 309,947	8.2%
2 Fuel Adjustment Not Applicable								
a True-up Provision	(42,338)	(42,338)	0	0.0%	(211,690)	(211,690)	0	0.0%
b Incentive Provision							0	0.0%
c. Transition Adjustment (Regulatory Tax Refund)								
3. Jurisdictional Fuel Revenue Applicable to Period	781,246	760,196	21,050	2.8%	4,291,860	3,981,913	309,947	7.8%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	870,484	865,649	4,835	0.6%	4,408,440	4,111,750	296,690	7.2%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6 Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	870,484	865,649	4,835	0.6%	4,408,440	4,111,750	296,690	7.2%
7 True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(89,238)	(105,453)	16,215	-15.4%	(116,580)	(129,837)	13,257	-10.2%
8 Interest Provision for the Month	877		877	0.0%	8,511		8,511	0.0%
9 True-up & Inst Provision Beg of Month	318,993	(1,503,401)	1,822,394	-121.2%	508,053	(1,309,665)	1,817,718	-138.8%
9a Deferred True-up Beginning of Period								
10 True-up Collected (Refunded)	(42,338)	(42,338)	0	0.0%	(211,690)	(211,690)	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 188,294	\$ (1,651,192)	\$ 1,839,486	-111.4%	\$ 188,294	\$ (1,651,192)	\$ 1,839,486	-111.4%

\* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company FLORIDA PUBLIC UTILITIES COMPANY

Division FERNANDINA BEACH DIVISION

Month of. MAY 2001

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E Interest Provision (Excluding GSLD)								
1 Beginning True-up Amount (lines D-9 + 9a)	\$ 318,993	\$ (1,503,401)	\$ 1,822,394	-121 2%	N/A	N/A	--	--
2 Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	187,417	(1,651,192)	1,838,609	-111 4%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	506,410	(3,154,593)	3,661,003	-116 1%	N/A	N/A	--	--
4 Average True-up Amount (50% of Line E-3)	\$ 253,205	\$ (1,577,297)	\$ 1,830,502	-116 1%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	4 3700%	N/A	--	--	N/A	N/A	--	--
6 Interest Rate - First Day Subsequent Business Month	3 9400%	N/A	--	--	N/A	N/A	--	--
7 Total (Line E-5 + Line E-6)	8 3100%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	4 1550%	N/A	--	--	N/A	N/A	--	--
9 Monthly Average Interest Rate (Line E-8 / 12)	0.3463%	N/A	--	--	N/A	N/A	--	--
10 Interest Provision (Line E-4 x Line E-9)	877	N/A	--	--	N/A	N/A	--	--

CURRENT MONTH					PERIOD TO DATE				
ACTUAL	ESTIMATED	DIFFERENCE			ACTUAL	ESTIMATED	DIFFERENCE		
		AMOUNT	%				AMOUNT	%	

(MWH)

1	System Net Generation	0	0	0	0.0%	0	0	0	0.0%
2	Power Sold								
3	Inadvertent Interchange Delivered - NET								
4	Purchased Power	37,776	35,060	2,716	7.8%	192,187	163,986	28,201	17.2%
4a	Energy Purchased For Qualifying Facilities	70	400	(330)	-82.5%	593	2,000	(1,407)	-70.4%
5	Economy Purchases								
6	Inadvertent Interchange Received - NET								
7	Net Energy for Load	37,846	35,460	2,386	6.7%	192,780	165,986	26,794	16.1%
8	Sales (Billed)	32,648	30,781	1,867	6.1%	181,725	159,077	22,648	14.2%
8a	Unbilled Sales Prior Month (Period)								
8b	Unbilled Sales Current Month (Period)								
9	Company Use	44	34	10	29.4%	220	162	58	35.8%
10	T&D Losses Estimated @ 0.06	2,271	2,128	143	6.7%	11,567	9,959	1,608	16.2%
11	Unaccounted for Energy (estimated)	2,883	2,517	366	14.5%	(732)	(3,212)	2,480	-77.2%
12									
13	% Company Use to NEL	0.12%	0.10%	0.02%	20.0%	0.11%	0.10%	0.01%	10.0%
14	% T&D Losses to NEL	6.00%	6.00%	0.00%	0.0%	6.00%	6.00%	0.00%	0.0%
15	% Unaccounted for Energy to NEL	7.62%	7.10%	0.52%	7.3%	-0.38%	-1.94%	1.56%	-80.4%

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	674,672	646,863	27,809	4.3%	3,432,462	3,025,556	406,906	13.5%
18a	Demand & Non Fuel Cost of Pur Power	519,940	524,916	(4,976)	-1.0%	2,786,841	2,616,835	170,006	6.5%
18b	Energy Payments To Qualifying Facilities	1,316	7,480	(6,164)	-82.4%	11,088	37,400	(26,312)	-70.4%
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	1,195,928	1,179,259	16,669	1.4%	6,230,391	5,679,791	550,600	9.7%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	1.786	1.845	(0.059)	-3.2%	1.786	1.845	(0.059)	-3.2%
23a	Demand & Non Fuel Cost of Pur Power	1.376	1.497	(0.121)	-8.1%	1.450	1.596	(0.146)	-9.2%
23b	Energy Payments To Qualifying Facilities	1.881	1.870	0.011	0.6%	1.870	1.870	0.000	0.0%
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	3.160	3.326	(0.166)	-5.0%	3.232	3.422	(0.190)	-5.6%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)  
 For the Period/Month of MAY 2001

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED.								
JACKSONVILLE ELECTRIC AUTHORITY	MS	35,060			35,060	1.845017	3.342210	646,863
TOTAL		35,060	0	0	35,060	1.845017	3.342210	646,863
ACTUAL:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	37,776			37,776	1.785981	3.162357	674,672
TOTAL		37,776	0	0	37,776	1.785981	3.162357	674,672
CURRENT MONTH. DIFFERENCE		2,716	0	0	2,716	-0.059036	-0.179853	27,809
DIFFERENCE (%)		7.7%	0.0%	0.0%	7.7%	-3.2%	-5.4%	4.3%
PERIOD TO DATE. ACTUAL	MS	192,187			192,187	1.786001	3.236068	3,432,462
ESTIMATED	MS	163,986			163,986	1.845009	3.440776	3,025,556
DIFFERENCE		28,201	0	0	28,201	(0.059008)	-0.204708	406,906
DIFFERENCE (%)		17.2%	0.0%	0.0%	17.2%	-3.2%	-5.9%	13.4%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of MAY 2001

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
JEFFERSON SMURFIT CORPORATION		400			400	1 870000	1 870000	7,480
TOTAL		400	0	0	400	1 870000	1 870000	7,480
ACTUAL:								
JEFFERSON SMURFIT CORPORATION		70			70	1.880571	1.880571	1,316
TOTAL		70	0	0	70	1.880571	1.880571	1,316
CURRENT MONTH. DIFFERENCE		(330)	0	0	(330)	0.010571	0.010571	(6,164)
DIFFERENCE (%)		-82.5%	0.0%	0.0%	-82.5%	0.6%	0.6%	-82.4%
PERIOD TO DATE: ACTUAL	MS	593			593	1.869882	1.869882	11,088
ESTIMATED	MS	2,000			2,000	1 870000	1 870000	37,400
DIFFERENCE		(1,407)	0	0	(1,407)	-0 000118	-0 000118	(26,312)
DIFFERENCE (%)		-70.4%	0.0%	0.0%	-70.4%	0.0%	0.0%	-70.4%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES  
 For the Period/Month of: MAY 2001

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS
					(a) CENTS/KWH	(b) TOTAL COST \$	(6)(b)-(5) \$
ESTIMATED							
TOTAL							
ACTUAL							
TOTAL							

OTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING \$519,940

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							